



Market today

Remain volatile, lacking catalyst

The SET is expected to be volatile. A technical rebound is possible, supported by external sentiment as the probability of the Fed holding interest rates in October rises following lower-than-expected inflation data. However, rising US Treasury yields and crude oil prices continue to pose pressure, while persistent foreign fund outflows leave the market without strong momentum for a sustained recovery. Technically, after a sharp drop, a short-term technical rebound may occur, but no clear reversal signal has emerged yet, warranting high caution.

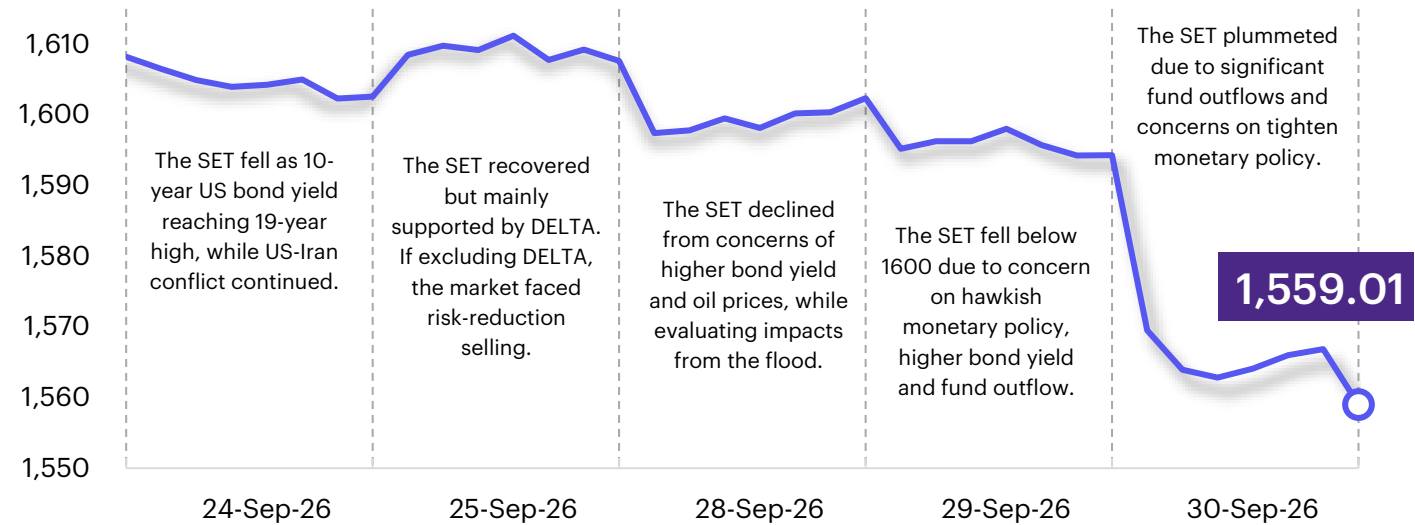
Today's highlights

- News HighlightsUS Headline and Core PCE rose 3.4% YoY and 3.0% YoY in August, lower than market estimates and indicating price pressures are not accelerating broadly, easing Fed rate hike pressure. 2Q26 GDP was revised up to 2.2% QoQ from 1.5% QoQ, reflecting economic strength. However, the 10-year US Treasury yield hit a new high of 5.29%, posing short-term headwind for risk assets and negative for consumer finance (MTC, SAWAD, TIDLOR).
- Russia extended its diesel export ban to Oct 31 to maintain domestic stability, while a major Indian refinery (capacity 300,000 bpd) suffered an outage, worsening supply tightness and pushing up global diesel prices and refining margins. Short-term positive for refiners and petrochemicals (TOP, SPRC, PTTGC, IVL).
- TNSC stated THAI's cargo suspension at Suvarnabhumi warehouse (Oct 1-6) caused massive bottlenecks and backlogs, especially for electronic parts that cannot quickly switch to sea freight, impacting deliveries to the US, South Korea, and Taiwan. Short-term negative for electronics (DELTA, KCE, HANA) and air-freight logistics (THAI, III, WICE).
- RID expects northern runoff via the Chao Phraya basin to coincide with high tides on Oct 1-4, while TMD forecasts new storm rains on Oct 5-8. Short-term overhang on economic activities and SET sentiment, but positive for building material retailers on post-flood repairs (HMPRO, GLOBAL, DCC).
- BOI led a delegation to Seoul to discuss investment plans with Hyundai, T-Robotics, and COSMAX for smart manufacturing, robotics, and semiconductors, partnering on the Skill Bridge human resource development program and underscoring FDI inflows. Positive for industrial estates (WHA, AMATA).

Strategy today

In the near term, the SET is expected to be volatile, pressured mainly by external factors including the Fed's hawkish stance keeping bond yields elevated and weighing on fund flows, alongside prolonged US-Iran negotiations posing upside risks to oil prices and inflation. Domestically, investment sentiment remains dampened by flood concerns which, while assessed to have limited economic impact, continue to act as a near-term Overhang on market sentiment. The investment strategy therefore recommends Selective Buy.

Support - Resistance: 1550/1540 – 1570/1580



Trading today

The SET is expected to be volatile amid broad-based pressures. On the external front, the Fed's hawkish stance is keeping bond yields elevated, pressuring fund outflows, while US-Iran tensions risk pushing oil prices and inflation higher. Domestically, flood situation concerns continue to weigh on near-term investment sentiment. The investment strategy therefore recommends Selective Buy, focusing on Buy on Dip opportunities across 4 trading themes with specific positive catalysts:

1. Political Relief & Infrastructure Play, expected to respond positively following the Constitutional Court ruling that the election is not void, including Construction & Building Materials (STECON, **CK**, SCC) and Industrial Estates (WHA, AMATA).
2. Flood Defensive & Recovery Play, benefiting from the flood situation ranging from emergency stockpiling demand including Commerce (CPALL, BJC, CRC), through to post-flood residential repair demand including Commerce (HMPRO, GLOBAL) and Building Materials (DCC).
3. Domestic Play stocks with high resilience to external factors, driven primarily by domestic consumption, including Commerce (CPALL, CPN, CRC), Healthcare (BCH, PR9), and Telecommunications (**TRUE**).
4. Tourism & Mega-Event Play, expected to benefit from the 4Q26 tourism high season supported by catalysts including China's Golden Week (Oct 1-7) and the global World Bank-IMF Annual Meetings (October), including Tourism (ERW, **CENTEL**, AOT) and Retail (CPALL, CPN, CRC).

Daily Top Picks

SPRC: Short-term catalyst from the extension of Russia's refined oil export ban through October 2026 and operational damage at Indian refineries. Meanwhile, US-Iran peace talks have seen no progress after President Trump denied rumors of easing sanctions, suggesting potential supply disruptions could persist. Short-term TP is Bt14.60.

TRUE: Expected to face limited impact from the flood crisis and external pressures. 3Q26F normal profit is estimated to post strong growth to Bt6.8bn (+48% YoY and +1.3% QoQ), supported by an expanding subscriber base, online business revenues, a low base last year, and effective expense management. Short-term TP is Bt12.90.



Today's reports

Petrochemicals – PTTGC–SCGC JV: toward final agreement

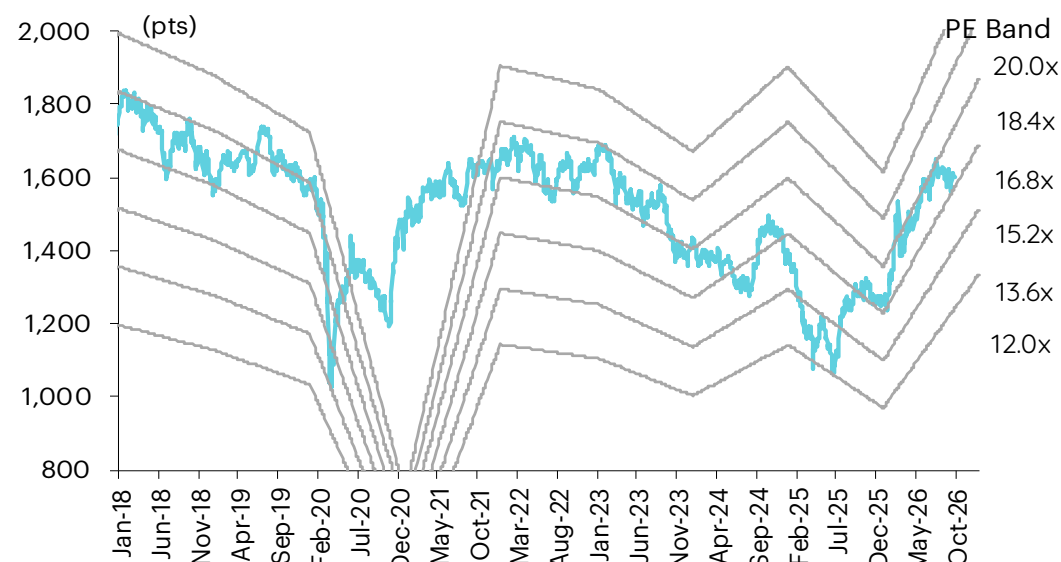
Residential Property – 2027: a stock-picker's year

ADVANC – Expect 3Q26F to grow YoY, but drop QoQ

What to watch

Date	Event
28 Sep	Economic release: JP – Services PPI YoY Aug CN – Industrial Profits Aug TH – Manufacturing Production Index Aug, Capacity Utilization Aug US – Dallas Fed Manufacturing Activity Sep
29 Sep	Economic release: EU – Consumer Confidence Sep F US – FHFA House Price Index MoM Jul, S&P CoreLogic Case-Shiller 20-City Index Jul, JOLTS Job Openings Aug, Conference Board Consumer Confidence Sep
30 Sep	Economic release: JP – Industrial Production Aug P, Retail Sales MoM Aug CN – Manufacturing PMI Sep, Non-Manufacturing PMI Sep, RatingDog China Manufacturing PMI Sep, RatingDog China Services PMI Sep, RatingDog China Composite PMI Sep TH – Current Account Balance Aug, Exports Aug, Imports Aug, Trade Balance Aug US – MBA Mortgage Applications (week ending Sep 25), ADP Employment Change Sep, Personal Income Aug, Personal Spending Aug, PCE Price Index Aug, Core PCE Price Index Aug, GDP Annualized QoQ 2Q T, Wholesale Inventories MoM Aug P, Chicago PMI Sep
1 Oct	Economic release: JP – Manufacturing PMI, Sep (final) TH – Business Sentiment Index, Sep EU – Manufacturing PMI, Sep (final); Unemployment Rate, Aug US – Weekly Initial and Continuing Jobless Claims; Manufacturing PMI, Sep (final); ISM Manufacturing, Sep; Construction Spending, Aug
2 Oct	Economic release: JP – Tokyo CPI, CPI Excluding Fresh Food, and CPI Excluding Fresh Food and Energy, Sep; Unemployment Rate, Aug EU – CPI and Core CPI, Sep (preliminary) US – Nonfarm Payrolls, Unemployment Rate, and Underemployment Rate (U-6), Sep; Durable Goods Orders, Aug (final)

SET Index movement



SET Index series

Index	30 Sep (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,559.01	(35.29)	(2.21)	121,003.14
SET50	1,038.66	(26.80)	(2.52)	93,855.75
SET100	2,244.11	(56.17)	(2.44)	111,553.75
sSET	640.54	(12.98)	(1.99)	1,901.30
SETCLMV	792.85	(19.96)	(2.46)	59,245.78
SETHD	1,495.87	(39.47)	(2.57)	47,795.58
SETESG	983.36	(25.53)	(2.53)	93,218.66
SETWB	629.35	(16.26)	(2.52)	17,010.80
mai	219.86	(3.75)	(1.68)	294.92

Trading summary by investor type

(Btmn)	30 Sep	WTD	MTD	YTD
Foreign				
Net	(10,735)	(22,356)	(26,259)	25,110
Breakdown (%)	57.34	58.15	57.20	54.32
Institution				
Net	(2,936)	(3,303)	(1,650)	(85,920)
Breakdown (%)	8.27	6.61	6.69	7.65
PropTrade				
Net	(134)	1,254	(2,151)	6,557
Breakdown (%)	6.03	7.47	7.25	7.02
Individual				
Net	13,804	24,405	30,059	54,253
Breakdown (%)	28.36	27.78	28.86	31.00

S50 futures trading by foreign investors

(Contract)	30-Sep	WTD	MTD	YTD
Foreign	(34,599)	(68,083)	(56,514)	(23,544)
Institution	(250)	(2,660)	15,271	2,991
Customer	34,849	70,743	41,243	20,553

Bond trading by foreign investors

(Btmn)	30-Sep	WTD	MTD	YTD
Buy	3,340	4,746	50,196	835,004
Sell	4,447	14,498	71,381	812,483
Net	(1,107)	(9,753)	(21,185)	22,521



Market update

Global market movement

	30-Sep	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,652	(19.30)	(0.3)	(1.2)	(0.5)	11.8	20.9	18.3	36.3	14.1	5.1	4.4	23.0	23.0
Euro Stoxx 600		635	(3.19)	(0.5)	(0.6)	(2.5)	7.2	15.2	13.9	16.9	8.8	2.3	2.1	14.4	14.8
Nikkei 225		66,754	1,272.45	1.9	0.6	0.7	32.6	22.1	21.0	35.7	5.3	2.1	2.0	9.4	9.6
Hang Seng		24,613	89.70	0.4	0.4	(3.7)	(4.0)	11.1	9.9	2.6	11.9	1.2	1.1	10.7	11.1
MSCI Asia x J		1,130	0.00	0.0	(1.7)	(0.8)	23.7	11.8	9.3	77.3	26.7	2.2	1.9	18.7	20.0
Philippines		5,679	(58.92)	(1.0)	(2.5)	(4.6)	(6.2)	8.9	8.2	2.5	8.3	1.1	1.0	12.3	12.2
Indonesia		6,071	(50.56)	(0.8)	(2.7)	(7.0)	(29.8)	10.0	8.9	47.3	12.7	1.4	1.2	13.8	13.9
Malaysia		1,651	7.21	0.4	(1.2)	(4.3)	(1.7)	14.6	13.7	8.4	6.6	1.5	1.4	10.3	10.5
Thailand		1,559	(35.29)	(2.2)	(3.0)	(2.3)	23.8	14.0	13.3	38.1	5.0	1.5	1.4	10.9	10.8
Asean 4 - simple avg.				(0.9)	(2.4)	(4.6)	(3.5)	11.9	11.0	24.1	8.1	1.4	1.3	11.8	11.9
China		3,842	11.74	0.3	(1.2)	(3.6)	(3.2)	13.7	12.2	26.4	12.1	1.4	1.3	10.1	10.4
India		72,480	(48.78)	(0.1)	(1.9)	(5.8)	(14.9)	18.0	16.6	2.6	8.3	2.7	2.4	14.1	14.4
Singapore		5,676	(38.96)	(0.7)	(0.6)	(1.4)	22.2	17.1	15.8	5.5	7.9	1.8	1.7	10.7	11.1
Taiwan		47,940	308.17	0.6	(0.2)	3.9	65.5	21.3	16.4	80.1	29.6	4.6	3.9	21.7	23.6
Korea		6,838	(32.77)	(0.5)	(3.4)	0.3	62.3	6.7	5.0	308.6	34.2	1.7	1.3	25.6	26.7
Others				(0.1)	(1.5)	(1.3)	26.4	15.4	13.2	84.6	18.4	2.4	2.1	16.4	17.2

Regional sector movement

	Price performance (%) *				
	30-Sep	WoW	MoM	YTD	
Banking	0.03	(1.50)	0.07	5.09	
Chemicals	0.22	(1.67)	2.24	8.79	
Construction Mat.	0.24	(1.28)	0.08	(4.56)	
Consumer Products	0.11	(0.92)	(2.76)	(13.97)	
Health Care	0.12	(0.13)	2.37	(4.49)	
Oil & Gas Supply Chain	(0.70)	(2.40)	3.08	10.35	
Real Estate	(0.18)	(0.96)	2.36	30.60	
Retail - Consumer Staples	0.11	(0.92)	(2.76)	(13.97)	
Telecommunications	(0.84)	(2.61)	(1.35)	(5.13)	
Transportation	0.38	(0.57)	0.83	(7.08)	

* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)				
	30-Sep	WoW	MTD	YTD	
Banking	(3.33)	(6.57)	(4.49)	25.64	
Commerce	(2.07)	(3.30)	(3.70)	8.06	
Construction Materials	(3.68)	(4.49)	(2.75)	29.36	
Energy & Utilities	(2.30)	(3.79)	(2.93)	31.77	
Food & Beverage	(1.44)	(3.36)	(4.84)	6.50	
Health Care	(2.63)	(3.38)	(1.15)	3.87	
ICT	(1.81)	(1.53)	(3.65)	9.00	
Petrochemicals	(2.19)	(6.03)	8.59	87.70	
Property	(2.10)	(2.92)	(4.97)	15.26	
Transportation	(2.57)	(5.36)	(5.19)	8.96	
SET	(2.21)	(3.21)	(2.27)	23.76	
SET50	(2.52)	(4.06)	(3.05)	24.29	
MAI	(1.68)	(2.25)	(4.37)	1.29	

10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	258.00	12,806	(1.53)
KBANK	234.00	10,759	(3.31)
KTB	41.00	10,011	(5.20)
PTT	40.75	8,655	(2.98)
KCE	76.25	5,366	1.33
BBL	184.50	4,040	(2.38)
SCB	149.50	3,693	(2.29)
GULF	59.00	3,525	(1.67)
ADVANC	342.00	3,243	(2.01)
HANA	51.00	2,829	(2.86)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
GEL	0.05	0.26	66.67
SDC	0.03	0.04	50.00
DCON	0.19	10.96	26.67
PRIME	0.06	0.03	20.00
JCK	0.17	5.41	13.33
RML	0.09	0.02	12.50
CGD	0.10	0.73	11.11
TPOLY	0.11	0.01	10.00
PRECHA	0.25	0.25	8.70
A	1.50	0.00	7.14

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
GEL	0.05	0.26	66.67
SDC	0.03	0.04	50.00
DCON	0.19	10.96	26.67
PRIME	0.06	0.03	20.00
JCK	0.17	5.41	13.33
RML	0.09	0.02	12.50
CGD	0.10	0.73	11.11
TPOLY	0.11	0.01	10.00
PRECHA	0.25	0.25	8.70
A	1.50	0.00	7.14

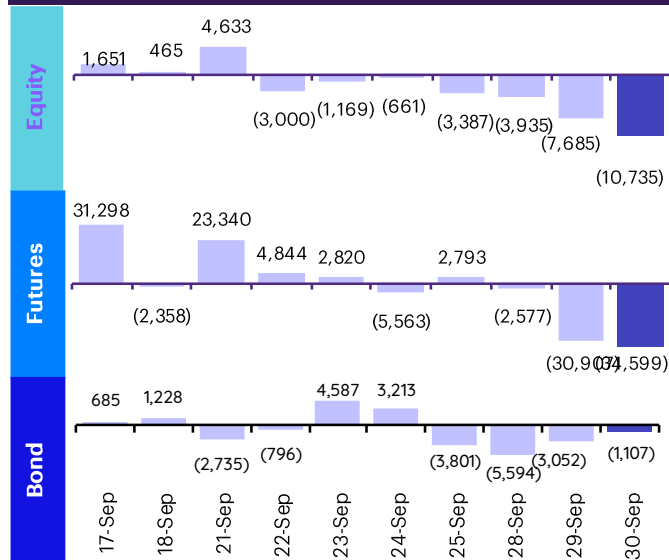


Fund flow monitor

Regional foreign fund flows to equity

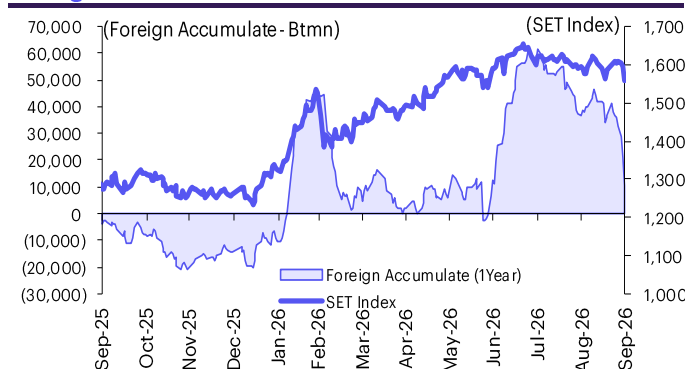
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
30-Sep-26	(320)	(90)	(15)	(56)	(34)		1,208	(1,576)	
29-Sep-26	(229)	(43)	(16)	(42)	(16)	(1,062)	(2,165)	(2,305)	
28-Sep-26	(117)	(63)	1	(35)	(12)	(518)		(2,366)	
25-Sep-26	(101)	(31)	46	(33)	(11)	(372)			
24-Sep-26	(20)	(83)	(12)	(27)	(35)	(471)	(1,131)		
Weekly									
WTD	(665)	(196)	(29)	(133)	(62)	(1,580)	(957)	(6,247)	0
25-Sep-26	(107)	(176)	(13)	(116)	(110)	(427)	1,705	(473)	0
18-Sep-26	(156)	(166)	(58)	31	103	(257)	(200)	(6,502)	0
11-Sep-26	43	(191)	(12)	(39)	(60)	(21)	(931)	(2,425)	(9,913)
4-Sep-26	95	130	(22)	(159)	(55)	(1,465)	(2,407)	(1,850)	4,493
Monthly									
MTD	(781)	(574)	(134)	(416)	(184)	(3,181)	(2,334)	(16,985)	(5,421)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
Jun-26	211	(1,094)	(22)	(592)	(566)	(3,045)	(18,256)	(30,492)	(17,532)
YTD	814	(4,666)	(536)	(1,527)	(3,634)	(27,300)	(36,924)	(126,683)	51,626

Thailand daily foreign net flows

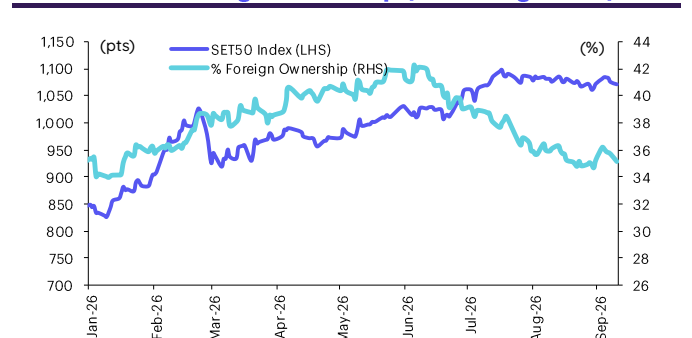


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*
Daily			
30-Sep-26	(10,735)	(34,599)	(7,208)
Weekly			
WTD	(22,356)	(68,083)	(14,379)
25-Sep-26	(3,584)	28,234	6,101
18-Sep-26	(5,192)	(18,753)	(3,949)
11-Sep-26	1,390	(15,737)	(3,397)
4-Sep-26	3,148	28,933	6,212
Monthly			
MTD	(26,259)	(56,514)	(11,786)
Aug-26	(24,565)	(38,457)	(8,160)
Jul-26	48,760	(45,089)	(9,482)
Jun-26	6,856	41,452	8,706
Quarterly			
QTD	(2,063)	(140,060)	(29,428)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
3Q25	(17,544)	(70,021)	(11,458)
YTD			
2025	25,110	(23,544)	(6,547)
2024	(107,060)	85,442	12,090
2023	(147,940)	(40,606)	(7,270)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
SCB	14.14	6.92	1,035
ADVANC	38.03	2.31	791
PTT	9.27	11.71	477
BBL	28.71	1.57	289
BDMS	20.76	12.17	234
TOP	14.64	2.46	164
TTB	20.92	45.35	132
KCE	21.03	1.37	105
BCP	19.49	1.55	78
PTTGC	11.38	1.41	69

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KTC	12.34	(8.52)	(294)
BH	32.32	(1.05)	(202)
AOT	6.61	(1.32)	(79)
GULF	38.81	(1.28)	(75)
CRC	13.77	(2.61)	(74)
TRUE	26.82	(3.62)	(46)
DELTA	92.06	(0.10)	(26)
STECON	16.11	(1.09)	(20)
KBANK	34.38	(0.08)	(20)
TOA	8.67	(1.27)	(19)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
KBANK	2341	(646)
KTB	657	(449)
AOT	428	(379)
TRUE	235	(376)
BCP	151	(342)
DELTA	140	(318)
PTT	112	(306)
KKP	108	(176)
GPSC	103	(147)
CPF	96	(117)

* InnovestX Investment Strategy & Research estimates

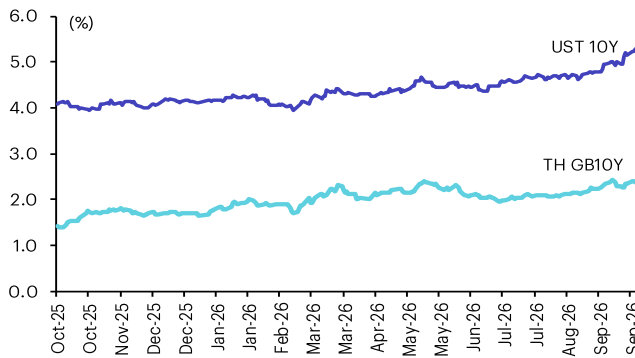


Multi-asset price update

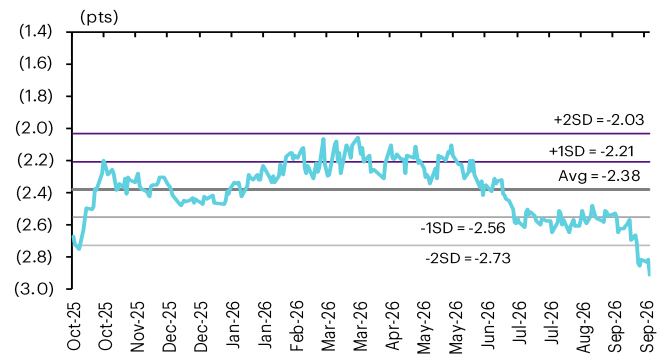
Key indicator update

	Close	30-Sep	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	16.34	1.87	7.64	9.52	0.37	9.30
Europe CDS (bps)	62.67	0.02	3.57	11.59	6.68	12.13
LIBOR OIS Spread (bps)	0.83	1.75	3.09	-22.12	-12.08	-41.68
TED Spread (bps)	0.74	3.42	1.49	-28.38	-17.76	-48.35
Exchange rate						
Dollar Index	101.46	0.08	0.34	2.06	3.75	3.24
USD/THB	33.70	0.41	0.85	1.67	3.82	6.92
EUR/USD	1.13	-0.09	-0.45	-2.45	-3.45	-3.53
USD/JPY	157.39	0.04	-0.58	-1.50	6.46	0.70
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	-2.72	6.58	19.62	22.63	25.53
TH Gov Bond 10Y	0.02	-4.57	9.74	19.39	95.31	71.21
US Gov Bond 2Y	0.05	0.22	0.22	53.30	128.08	143.04
US Gov Bond 10Y	0.05	6.35	18.34	51.77	114.94	115.04
Commodities						
CRB Index	141.78	0.40	-2.09	0.30	35.51	29.26
Gold (US\$/oz)	4156.30	-0.61	-3.02	-6.56	7.72	-3.75
Gross Refining Margin (US\$/bbl)	3.69	0.00	-65.12	-65.12	92.19	-42.43
Dubai Crude (US\$/bbl)	113.71	0.09	-0.13	-28.13	62.42	83.29
NYMEX Crude (US\$/bbl)	90.42	1.16	-7.58	5.43	44.97	57.47
Baltic Dry Index (pts)	3113.00	-2.05	-9.24	-2.29	45.88	65.85

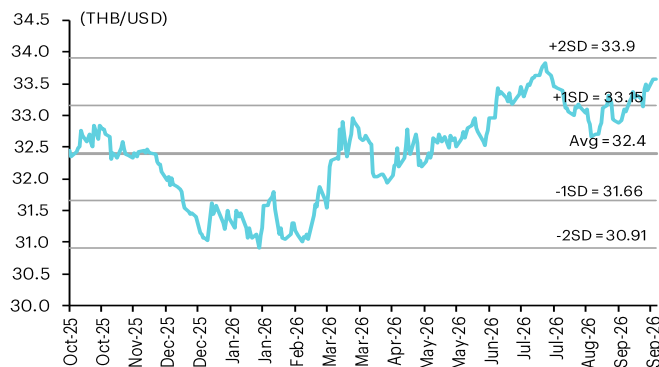
Thai and US 10-year government bond yield



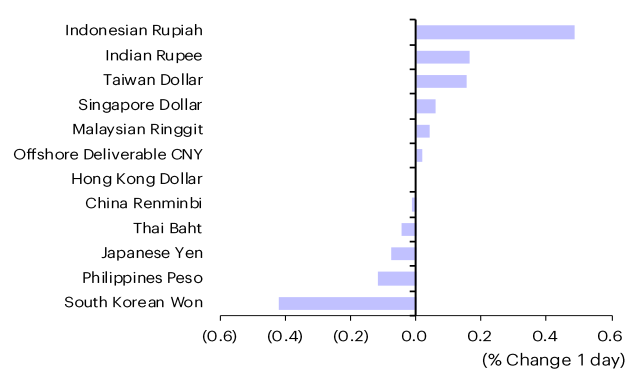
Thai and US 10-year government bond spread



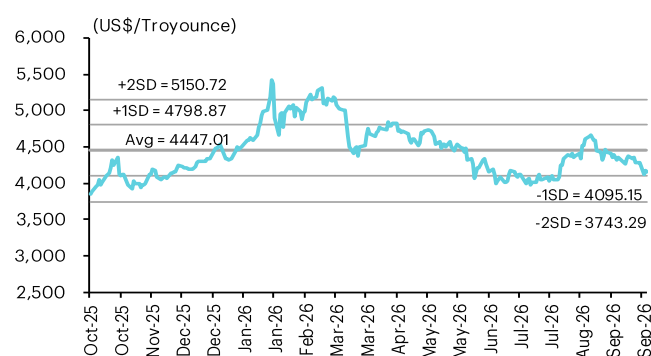
THB/USD exchange rate



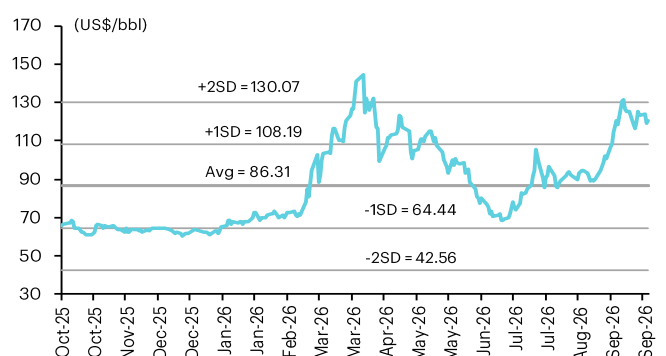
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of September 30, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
BH	1,037,200	201,234,100	194.02	14.49
M	168,200	3,414,840	20.30	12.26
CENTEL	424,900	18,483,000	43.50	11.97
TCAP	467,400	38,095,200	81.50	9.54
BTS	8,151,000	16,006,171	1.96	9.12
BCPG	978,000	6,300,350	6.44	7.76
SAWAD	900,800	19,951,390	22.15	7.41
MINT	2,368,700	49,992,400	21.11	7.36
DELTA	3,621,600	934,003,500	257.90	7.29
BTG	141,600	2,846,170	20.10	7.27
GLOBAL	1,984,600	12,567,620	6.33	7.18
TOP	1,646,200	111,345,400	67.64	6.67
TOA	197,100	2,979,360	15.12	6.02
MEGA	44,900	1,526,600	34.00	5.97
AOT	2,282,200	138,474,500	60.68	5.74
EA	2,246,600	6,086,708	2.71	5.37
TIDLOR	1,325,800	22,005,600	16.60	5.26
CPF	1,873,600	40,065,820	21.38	5.09
EGCO	92,400	11,708,650	126.72	5.08
KKP	728,100	80,181,500	110.12	4.66
MRDIYT	405,800	3,473,640	8.56	4.54
DOHOME	979,000	3,407,468	3.48	4.33
BA	528,900	10,302,500	19.48	4.18
PTTGC	1,067,300	51,955,700	48.68	4.14
ITC	374,600	6,151,500	16.42	4.02
HMPRO	2,223,600	14,088,325	6.34	4.01
QH	459,900	625,464	1.36	3.96
BDMS	4,297,200	84,265,800	19.61	3.93
STGT	123,000	1,310,120	10.65	3.92
AWC	7,399,300	23,672,308	3.20	3.89
TQM	22,600	339,700	15.03	3.89
VGI	4,098,300	3,785,615	0.92	3.88
PLANB	2,782,800	18,974,010	6.82	3.85
TIPIPP	214,500	351,882	1.64	3.65
SCGP	645,400	18,923,325	29.32	3.63
CRC	1,119,700	32,557,200	29.08	3.58
PSL	547,200	5,309,225	9.70	3.37
TTW	228,300	2,305,830	10.10	3.29
CPN	319,000	19,746,150	61.90	3.28
ITD	710,300	248,513	0.35	3.22
KTC	510,600	17,820,275	34.90	3.13
TFG	442,200	4,223,030	9.55	3.08
SCB	741,300	111,258,800	150.09	3.01
TISCO	126,700	15,890,700	125.42	2.97
BAM	662,100	4,350,395	6.57	2.96
OSP	475,000	7,597,010	15.99	2.87
BLA	82,800	1,911,660	23.09	2.72
SCCC	2,800	426,600	152.36	2.64
TU	704,900	8,888,810	12.61	2.62
KCE	1,804,100	138,337,500	76.68	2.58
SIRI	1,733,900	2,489,303	1.44	2.58
LH	1,934,900	6,796,092	3.51	2.54
SPRC	981,600	14,003,400	14.27	2.43
MTC	713,200	19,607,250	27.49	2.38
KBANK	1,061,900	248,457,200	233.97	2.31
TTA	166,700	855,625	5.13	2.27
SGP	14,800	132,210	8.93	2.21
IRPC	3,383,200	9,825,286	2.90	2.08
TASCO	203,300	3,408,980	16.77	2.08
ADVANC	196,400	67,859,100	345.51	2.06
BAY	50,100	1,828,650	36.50	2.04
COM7	358,700	10,702,150	29.84	1.98
TLI	614,700	6,833,900	11.12	1.98
WHA	3,131,900	14,727,152	4.70	1.92
KTB	4,574,800	191,265,225	41.81	1.89
TVO	47,600	1,325,350	27.84	1.87
JMART	137,800	1,333,205	9.67	1.73
PTG	228,600	1,860,665	8.14	1.70
SCC	128,900	33,233,600	257.82	1.68
PTTEP	171,100	24,895,400	145.50	1.63
CBG	157,600	8,183,200	51.92	1.57
MOSHI	9,200	315,100	34.25	1.57



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
SPCG	177,400	2,050,120	11.56	1.53
GULF	832,900	49,476,475	59.40	1.40
CPALL	839,900	35,905,725	42.75	1.39
BGRIM	398,000	7,507,130	18.86	1.38
BEM	1,431,700	8,806,895	6.15	1.35
GFPT	45,700	486,950	10.66	1.35
ICHI	70,700	961,420	13.60	1.35
OR	198,400	2,460,160	12.40	1.33
BANPU	302,900	4,422,340	14.60	1.32
RCL	103,700	4,710,500	45.42	1.32
VNG	2,800	5,348	1.91	1.29
WHAUP	135,800	946,345	6.97	1.29
AP	171,900	1,332,225	7.75	1.26
JMT	88,000	895,370	10.17	1.25
AMATA	148,000	4,773,850	32.26	1.22
TTB	7,353,000	21,646,992	2.94	1.20
BCH	145,700	1,624,360	11.15	1.18
RATCH	77,500	2,883,250	37.20	1.18
TRUE	1,388,600	17,676,530	12.73	1.16
STPI	138,000	738,590	5.35	1.12
CK	356,800	6,587,000	18.46	1.08
PRM	70,600	622,245	8.81	1.03
SJWD	27,500	261,250	9.50	1.02
CKP	80,700	191,140	2.37	0.91
AURA	6,700	89,110	13.30	0.85
IVL	207,100	5,591,850	27.00	0.82
STA	199,900	4,358,700	21.80	0.80
MBK	47,900	947,320	19.78	0.79
NER	54,700	249,432	4.56	0.76
ERW	168,500	611,060	3.63	0.70
PTT	1,479,500	61,000,225	41.23	0.70
THANI	95,800	199,262	2.08	0.69
BBL	148,600	27,701,050	186.41	0.67
BLAND	164,800	90,640	0.55	0.65
TKN	32,500	152,186	4.68	0.64
PR9	20,600	391,750	19.02	0.61
HANA	325,500	16,936,925	52.03	0.60
GST	30,000	288,290	9.61	0.56
SAPPE	2,000	62,925	31.46	0.55
THAI	977,800	5,717,415	5.85	0.55
SAMART	11,000	59,950	5.45	0.47
GPSC	85,800	4,021,250	46.87	0.46
BCP	112,900	5,751,825	50.95	0.43
CNO1	63	1,430	22.70	0.36

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on September 30, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
AJA	Mr NAWAT ITSARAGRISIL	Common Share	24-09-26	2,000,000	0.14	280,000	Sale
AJA	Mr NAWAT ITSARAGRISIL	Common Share	25-09-26	2,000,000	0.14	280,000	Sale
AJA	Mr NAWAT ITSARAGRISIL	Common Share	25-09-26	2,000,000	0.16	320,000	Sale
BE8	Mr KRISADA KETPHUPONG	Common Share	29-09-26	200,000	5.06	1,012,000	Sale
BGC	Mr PA-VIN BHIROMBHAKDI	Common Share	29-09-26	17,000	6.59	112,030	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	04-09-26	199,000	6.52	1,297,480	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	07-09-26	200	6.52	1,304	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	09-09-26	200	6.59	1,318	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	10-09-26	100	6.67	667	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	14-09-26	6,600	6.52	43,032	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	18-09-26	4,500	6.52	29,340	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	21-09-26	74,400	6.52	485,088	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	22-09-26	100	6.67	667	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	23-09-26	100	6.67	667	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	24-09-26	10,100	6.52	65,852	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	25-09-26	18,100	6.52	118,012	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	28-09-26	119,200	6.52	777,184	Purchase
BGC	Mr PALIT BHIROMBHAKDI	Common Share	29-09-26	96,000	6.52	625,920	Purchase
BKIH	Miss LASA SOPHONPANICH	Common Share	29-09-26	1,000	385.50	385,500	Purchase
BKIH	Mr CHAI SOPHONPANICH	Common Share	29-09-26	4,000	385.25	1,541,000	Purchase
DTCENT	Mr APISIT RUJIKATKAMJORN	Common Share	28-09-26	90,300	0.92	83,076	Purchase
DTCENT	Mr APISIT RUJIKATKAMJORN	Common Share	29-09-26	74,600	0.92	68,632	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	29-09-26	4,300	1.06	4,558	Purchase
FMT	Mr CHAI SOPHONPANICH	Common Share	29-09-26	2,000	20.30	40,600	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	29-09-26	5,000	10.00	50,000	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	29-09-26	5,000	10.00	50,000	Purchase
MRDIYT	Miss TITANAN SUN	Common Share	29-09-26	124,900	8.65	1,080,385	Purchase
MRDIYT	Miss TITANAN SUN	Common Share	29-09-26	137,400	8.70	1,195,380	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	29-09-26	1,400	19.00	26,600	Purchase
PHAT	Mrs SUJIRA CHAIPAKDEE	Common Share	29-09-26	100,000	1.57	157,000	Purchase
PROSPECT	Miss RACHANEE MAHATDETKUL	Units	28-09-26	15,288	9.00	137,592	Purchase
PROSPECT	Mr PHONGPUN KRANNASUT	Units	28-09-26	3,439	9.00	30,951	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	29-09-26	45,000	2.87	129,150	Purchase
SINO	Mr KAVIN KITCHAROEN	Common Share	30-09-26	31,000	0.95	29,450	Purchase
SMO	Mr TEPAKUL POONLARP	Common Share	25-09-26	88,000	3.40	299,200	Purchase
SMO	Mr TEPAKUL POONLARP	Common Share	28-09-26	212,000	3.42	725,040	Purchase
SYNTEC	Mr NAYOT PISANTANAKUL	Common Share	29-09-26	100,000	1.81	181,000	Purchase
TEKA	Mr WEERAKORN ONGSAKUL	Common Share	29-09-26	3,400	1.86	6,324	Purchase
TKC	Mr SITHIDEJ MAYALARP	Common Share	29-09-26	2,700	8.55	23,085	Purchase
UAC	Miss NILRAT JARUMANOPAS	Common Share	29-09-26	15,030	2.49	37,425	Purchase
VRANDA	Mr PAWATT ONGVASITH	Common Share	29-09-26	9,000	4.34	39,060	Purchase
				Total	Purchase	9,879,569	
					Sale	1,892,000	
					Net	7,987,569	



Corporate calendar

October 2026				
Monday	Tuesday	Wednesday	Thursday	Friday
			1	2
			XD JEP19 Bt0.0341 PWR03 Bt0.000288 PWR80 Bt0.00051 SPBOND80 Bt0.02802 TFMAMA Bt2.43 PD IBM06 Bt0.01862 MKSIO3 Bt0.001321 WMT06 Bt0.00681 WMT80 Bt0.00656 Decreased capital ASEFA	XD BSET100 Bt0.3 CSCO06 Bt0.01473 JAPAN13 Bt0.03195724 NDX01 Bt0.0067 XR ROH 3.3533 : 1 @Bt0.60 PD AMGN06 Bt0.01747
5	6	7	8	9
XD ALLY Bt0.1313 MIXUE80 Bt0.12927 PD AMAT01 Bt0.0025 AMAT23 Bt0.005984 HPT Bt0.015 LLY23 Bt0.004883 LLY80 Bt0.00231 MSFT01 Bt0.0065 MSFT06 Bt0.0063 MSFT23 Bt0.004779 MSFT80 Bt0.01216 PSP Bt0.3 TAIWANA113 Bt0.11421549	XD BBGI Bt0.2 DOLLARG80 Bt0.01927 JPMUS06 Bt0.01556 JPMUS19 Bt0.0925 SAWAD Bt0.35 PD GOOG23 Bt0.001552 HKEX23 Bt0.040563 JNJ03 Bt0.017701	XD MWG11 Bt0.05084 MWG19 Bt0.1273 PTT Bt1.4 THANI Bt0.06 XR STPI 11 : 1 @Bt5.55 PD GOOG06 Bt0.00206 GOOG80 Bt0.00295 GOOGL01 Bt0.0138	PD BLA Bt0.41 ESTEE80 Bt0.00313 EXPE06 Bt0.00536 KTB Bt0.48 KTB-P Bt0.48 MSFT03 Bt0.004741 NEE80 Bt0.01671 NETEASE80 Bt0.0303 SP500US80 Bt0.00641	XD AXP06 Bt0.00675 ICBC06 Bt0.06719 ICBC19 Bt0.0655 MA80 Bt0.00291 MRVL06 Bt0.0017 MRVL23 Bt0.001417 ORCL01 Bt0.008 ORCL06 Bt0.00565 ORCL19 Bt0.0138 ORCL23 Bt0.007021 ORCL80 Bt0.01637 PD AIA19 Bt0.022 QQQM19 Bt0.016 UNH19 Bt0.031
12	13	14	15	16
XD ZJINNO80 Bt0.00592 PD GOOGL03 Bt0.00295 INETREIT Bt0.0675 PROSPECT Bt0.14	H.M. King Bhumibol Adulyadej the Great Memorial Day	XD DEYE80 Bt0.06622 PD AIA23 Bt0.017731 ANTA23 Bt0.040281 BLK06 Bt0.01595	XD ABBV19 Bt0.048 ABBV80 Bt0.05665 FCX23 Bt0.005273 PD AIA06 Bt0.02266 AMKR23 Bt0.002378 ANTA13 Bt0.02390428 BBGI Bt0.2 CHMOBILE19 Bt0.1086 NCP Bt0.0045 NCP1.04305555555556 XD(ST) SINOBI019 Bt0.0582 SUNGROW80 Bt0.01697 SYNTEC Bt0.05 TFMAMA Bt2.43 WDC03 Bt0.000493	Additional special holiday

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



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CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSR, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASC, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJ, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIJK, WORK, YUASA, ZAA

Corporate Governance Report

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* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลประกอบการ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังข้อมูลดังกล่าวประกอบด้วย

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITCL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPP, PPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASC, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPC, TIPH, TISCO, TKN, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCI, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKK, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, MOTHER, MPJ, MRDIY, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJ, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIDOR, TIGER, TITLE, TK, TKC, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.