



## Market today



### Limited short-term upside

Upside for the SET is limited at resistance between 1435-1440 as the baht appreciation starts to slow, thereby slowing foreign buys, as well as the earlier jump in the index which leads to a need to rest to reduce heat. Investors follow US CPI report tomorrow local time. Supports are seen to be firm at 1416 and 1406.

## Today's highlights



- Vayupak Fund One, valued at Bt100bn-150bn, will be open for public subscription September 16-20. It offers a guaranteed annual return of 3-9% for 10 years, with a "Small Lot First" allocation method. It is expected to start trading on the SET on October 7.
- FETCO reports the three-month ahead investor confidence index at 132.51, rising to a "bullish" level. Confidence has been boosted by the formation of a new government, clearing the skies, and its economic stimulus measures that are hoped to lead to economic recovery.
- The Minister of Transport plans to accelerate transportation projects, including pushing for the Bt20 flat-rate fare on all lines by Sep 2025. The project is estimated to cost Bt160bn over two years.
- The Minister of Defense will send the digital wallet scheme to the cabinet on September 17. The earliest payout is expected by the end of September, starting with 14mn vulnerable individuals and disabled persons. Recipients can use the funds to purchase any goods from any store.
- Apple launched the iPhone 16 yesterday, featuring AI functions. Pre-orders start on Sep 20. On the same day, Huawei launched the Meta XT Tri-fold, which has already received 3mn pre-orders.
- Chinese customs have approved three more Thai poultry processing plants, bringing the total to 26. In 2023, Thailand exported Bt16.9bn worth of poultry products to China, with exports expected to reach Bt18bn next year.
- REIC reports that in 2Q24, there were 140,725 pre-owned homes listed for sale, valued at Bt718bn. Single houses, townhouses, and condominiums were the most popular, reflecting a sluggish economy affecting mortgage affordability.

## Strategy today



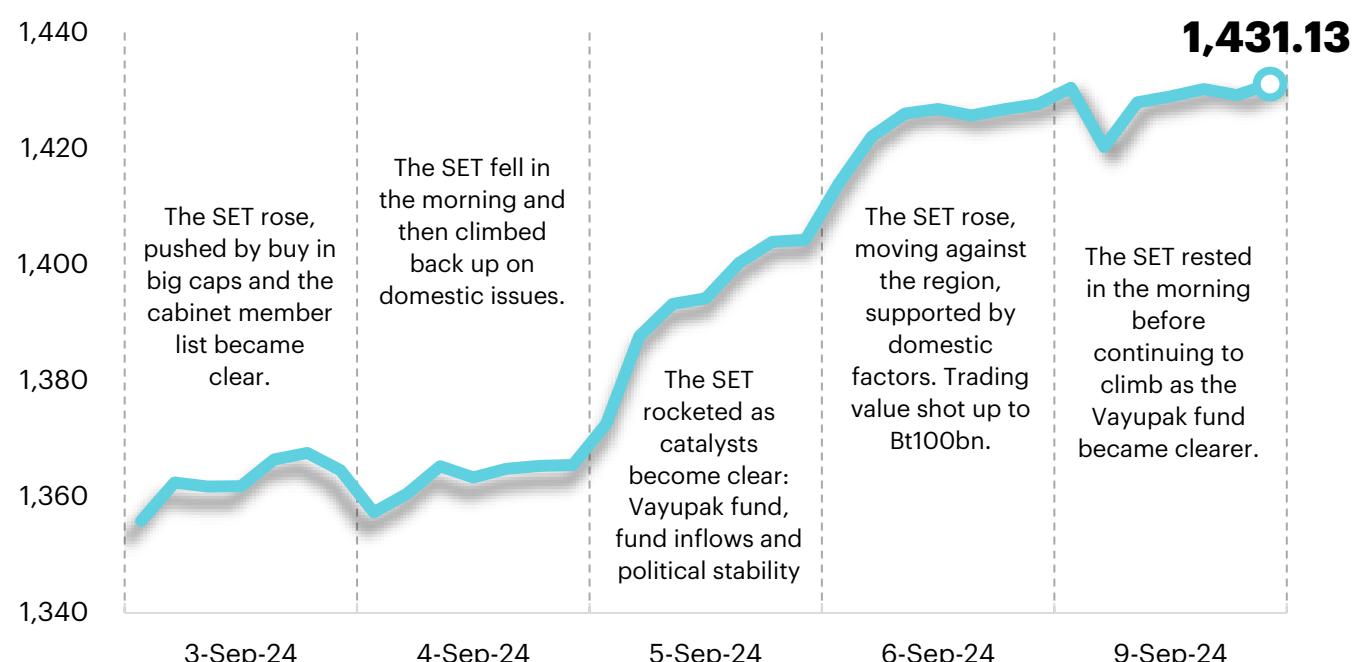
Although in the short term the SET still has good momentum as the political skies have cleared and new stimulus is expected in 3Q-4Q24, in the past month the index has risen by 10%MoM. Hence, be cautious of profit-taking around resistances of 1450-1460. Funds are expected to switch to flow out from banks, financial firms and ICT, and flow into petrochemicals, utilities, property development and healthcare. Externally, there is still the risk of recession, which is slowing inflation and is expected to lead to an interest rate cut by the Fed and ECB. Our strategy is "selective buy".

## Daily report

Tuesday, September 10, 2024

### Support - Resistances

1416/1406 – 1435/1440



## Trading today



Although the SET still has good momentum for the short term, be wary of profit-taking after the leap in the index over the past month. We recommend "Selective Buy" with four main themes:

- 1) Investors who want to speculate in stocks that have a signs of a turnaround and attractive valuation, trading at PER and PBV lower than -1SD – CPN, GPSC and TFFIF.
- 2) Investors who want to speculate in stocks expected to benefit when the interest rate cycle starts down - leasing (MTC), commerce (CPALL and CPAXT), utilities (GULF) and REITs (LHHOTEL and DIF).
- 3) Stocks expected to benefit from short-term stimulus packages from the new government in September, particularly those related to consumer staples – CPALL, CPAXT, BJC, TNP and CBG.
- 4) Stocks expected to benefit from the Vayupak Fund. We highlight stocks in SET100 that have: 1) good dividend yield, minimum of 3.5%, 2) SETESG Ratings between A and AAA and 5-star CG and 3) strong financial position, with profit expected to grow in 2025 – KTB, BBL, BCP, ADVANC and HMPRO.

## Daily top picks



**DELTA:** The company benefits from the weakening baht. 2H24 profit is expected to continue to grow on rising sales of AI-related products and upside from development and sale of power supply related to AI developed by DELTA Thailand, avoiding the technical fees paid to DELTA Taiwan. Recommend buy for trading at not higher than Bt103.00/share.

**MINT:** Profit momentum is still strong. 3Q24 core profit is expected to grow YoY but slip QoQ due to seasonal factors. 2H24 core profit is expected to grow YoY and HoH from a strong hotel business in Europe with increasing ARR. The stock price is following the market up but is still -2.5%YTD, making valuation attractive (PBV -2SD).



Today’s reports

CPALL – 2H24F earnings looking strong

What to watch

| Date   | Event                                                                                                                                   |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------|
| 9 Sep  | Economic release: JP – Final GDP for 2Q24<br>CN – CPI and PPI for Aug                                                                   |
| 10 Sep | Economic release: CN – Trade balance for Aug                                                                                            |
| 11 Sep | Economic release: US – CPI for Aug, crude oil inventories                                                                               |
| 12 Sep | Economic release: JP – PPI for Aug<br>US – PPI for Aug, unemployment claims<br>Event: ECB meetings                                      |
| 13 Sep | Economic release: JP - Revised industrial production for Jul<br>TH – Consumer confidence for Aug<br>EU – Industrial production for July |

SET Index series

| Index   | 9 Sep (pts) | Chg (pts) | Chg (%) | Value (Btmn) |
|---------|-------------|-----------|---------|--------------|
| SET     | 1,431.13    | 3.49      | 0.24    | 87,214.48    |
| SET50   | 904.37      | (0.97)    | (0.11)  | 65,531.26    |
| SET100  | 1,972.28    | 0.94      | 0.05    | 76,865.20    |
| sSET    | 842.80      | 8.07      | 0.97    | 3,337.73     |
| SETCLMV | 821.19      | 4.85      | 0.59    | 43,491.02    |
| SETHD   | 1,213.51    | 5.26      | 0.44    | 32,649.26    |
| SETESG  | 922.76      | 1.74      | 0.19    | 64,727.08    |
| SETWB   | 845.45      | 4.63      | 0.55    | 21,633.59    |
| mai     | 353.41      | 8.75      | 2.54    | 1,488.48     |

Trading summary by investor type

| (Btmn)        | 9 Sep   | WTD     | MTD      | YTD       |
|---------------|---------|---------|----------|-----------|
| Foreign       |         |         |          |           |
| Net           | 3,646   | 3,646   | 19,142   | (105,606) |
| Breakdown (%) | 49.79   | 49.79   | 47.52    | 52.37     |
| Institution   |         |         |          |           |
| Net           | (2,965) | (2,965) | 2,676    | 6,728     |
| Breakdown (%) | 9.01    | 9.01    | 9.38     | 9.38      |
| PropTrade     |         |         |          |           |
| Net           | (77)    | (77)    | (1,054)  | (3,617)   |
| Breakdown (%) | 7.42    | 7.42    | 7.31     | 6.64      |
| Individual    |         |         |          |           |
| Net           | (604)   | (604)   | (20,764) | 102,495   |
| Breakdown (%) | 33.79   | 33.79   | 35.79    | 31.60     |

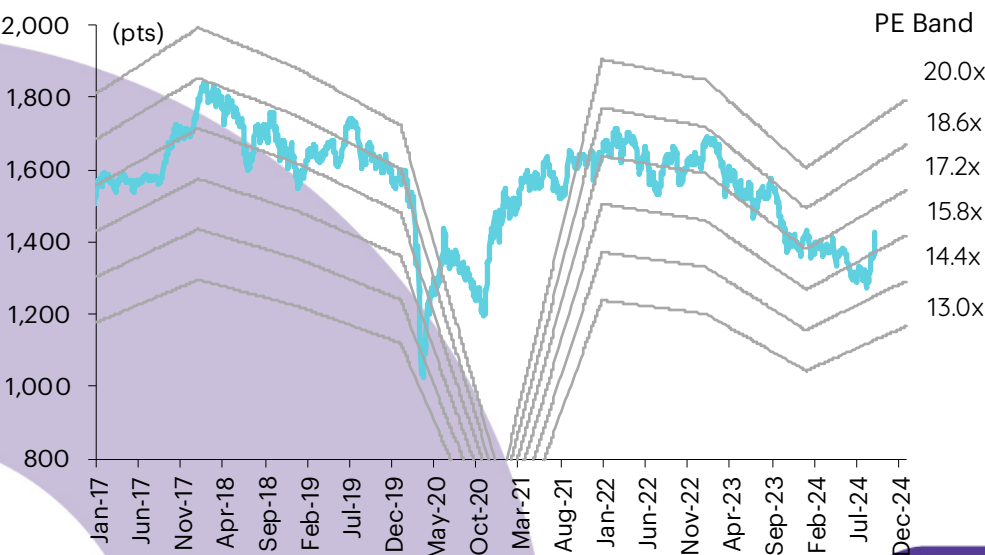
S50 futures trading by foreign investors

| (Contract)  | 9-Sep    | WTD      | MTD      | YTD      |
|-------------|----------|----------|----------|----------|
| Foreign     | (37,551) | (37,551) | (88,773) | 57,267   |
| Institution | 8,871    | 8,871    | 20,041   | 3,656    |
| Customer    | 28,680   | 28,680   | 68,732   | (60,923) |

Bond trading by foreign investors

| (Btmn) | 9-Sep | WTD   | MTD    | YTD     |
|--------|-------|-------|--------|---------|
| Buy    | 775   | 775   | 27,724 | 668,161 |
| Sell   | 1,127 | 1,127 | 18,053 | 649,472 |
| Net    | (352) | (352) | 9,671  | 18,689  |

SET Index movement



Innovestx



@Innovestx

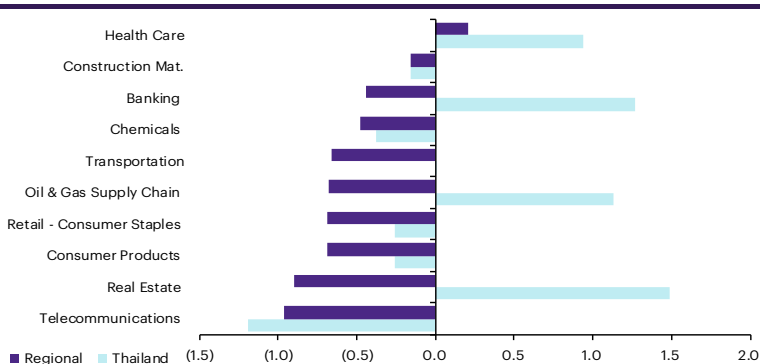
## Market update

### Global market movement

|                              | 9-Sep                                                                             | Index  | Chg (pts) | Performance (%) |              |              |            | PE (x)      |             | EPS gth (%) |             | PBV (x)    |            | ROE (%)     |             |
|------------------------------|-----------------------------------------------------------------------------------|--------|-----------|-----------------|--------------|--------------|------------|-------------|-------------|-------------|-------------|------------|------------|-------------|-------------|
|                              |                                                                                   |        |           | 1D              | WTD          | MTD          | YTD        | 24F         | 25F         | 24F         | 25F         | 24F        | 25F        | 24F         | 25F         |
| S&P 500                      |  | 5,471  | 62.63     | 1.2             | 1.2          | (3.1)        | 14.7       | 22.5        | 19.7        | 9.8         | 14.0        | 4.6        | 4.1        | 18.2        | 19.4        |
| Euro Stoxx 600               |  | 511    | 4.14      | 0.8             | 0.8          | (2.7)        | 6.6        | 14.3        | 13.2        | (4.6)       | 8.4         | 1.9        | 1.8        | 12.8        | 13.2        |
| Japan                        |  | 36,216 | (175.72)  | (0.5)           | (0.5)        | (6.3)        | 8.2        | 20.3        | 18.1        | 38.8        | 12.0        | 1.9        | 1.8        | 9.1         | 9.9         |
| Hang Seng                    |  | 17,197 | (247.34)  | (1.4)           | (1.4)        | (4.4)        | 0.9        | 8.3         | 7.8         | 9.0         | 6.1         | 0.9        | 0.9        | 10.8        | 10.7        |
| MSCI Asia x J                |  | 688    | 0.00      | 0.0             | 0.0          | (2.3)        | 7.3        | 13.5        | 11.7        | 27.3        | 15.3        | 1.6        | 1.5        | 11.7        | 12.4        |
| Philippines                  |  | 6,984  | 48.16     | 0.7             | 0.7          | 1.3          | 8.3        | 12.0        | 10.7        | 16.6        | 12.1        | 1.6        | 1.4        | 13.1        | 13.1        |
| Indonesia                    |  | 7,703  | (19.11)   | (0.2)           | (0.2)        | 0.4          | 5.9        | 14.5        | 11.8        | 37.5        | 23.6        | 2.0        | 1.8        | 14.4        | 14.5        |
| Malaysia                     |  | 1,651  | (1.63)    | (0.1)           | (0.1)        | (1.6)        | 13.5       | 17.8        | 14.0        | (16.1)      | 27.5        | 1.4        | 1.3        | 7.9         | 9.7         |
| Thailand                     |  | 1,431  | 3.49      | 0.2             | 0.2          | 5.3          | 1.1        | 15.9        | 14.2        | 12.0        | 12.5        | 1.4        | 1.3        | 8.8         | 9.5         |
| <b>Asean 4 - simple avg.</b> |                                                                                   |        |           | <b>0.1</b>      | <b>0.1</b>   | <b>1.3</b>   | <b>7.2</b> | <b>15.1</b> | <b>12.6</b> | <b>12.5</b> | <b>18.9</b> | <b>1.6</b> | <b>1.5</b> | <b>11.1</b> | <b>11.7</b> |
| China                        |  | 2,736  | (29.32)   | (1.1)           | (1.1)        | (3.7)        | (8.0)      | 10.9        | 9.9         | 14.7        | 10.4        | 1.1        | 1.0        | 10.1        | 10.3        |
| India                        |  | 81,560 | 375.61    | 0.5             | 0.5          | (1.0)        | 12.9       | 23.1        | 20.1        | 21.5        | 15.0        | 3.6        | 3.2        | 15.5        | 16.0        |
| Singapore                    |  | 3,497  | 42.06     | 1.2             | 1.2          | 1.6          | 7.9        | 11.2        | 10.8        | 5.8         | 3.2         | 1.2        | 1.2        | 10.6        | 10.8        |
| Taiwan                       |  | 21,144 | (290.75)  | (1.4)           | (1.4)        | (5.0)        | 17.9       | 17.3        | 15.2        | 43.8        | 13.7        | 2.6        | 2.4        | 14.8        | 15.7        |
| Korea                        |  | 2,536  | (8.35)    | (0.3)           | (0.3)        | (5.2)        | (4.5)      | 9.7         | 7.7         | 72.2        | 25.6        | 0.9        | 0.8        | 9.5         | 10.9        |
| <b>Others</b>                |                                                                                   |        |           | <b>(0.2)</b>    | <b>(0.2)</b> | <b>(2.7)</b> | <b>5.2</b> | <b>14.4</b> | <b>12.7</b> | <b>31.6</b> | <b>13.6</b> | <b>1.9</b> | <b>1.7</b> | <b>12.1</b> | <b>12.7</b> |

### Regional sector movement

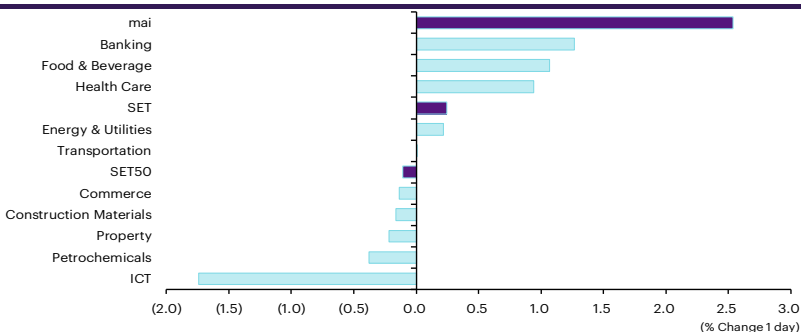
|                           | Price performance (%) * |        |        |        |
|---------------------------|-------------------------|--------|--------|--------|
|                           | 9-Sep                   | WoW    | MoM    | YTD    |
| Banking                   | (0.44)                  | (1.17) | 2.70   | 4.05   |
| Chemicals                 | (0.48)                  | (1.38) | 0.74   | (6.81) |
| Construction Mat.         | (0.16)                  | (0.32) | 0.10   | 1.01   |
| Consumer Products         | (0.69)                  | 0.87   | 2.43   | (8.50) |
| Health Care               | 0.21                    | 0.32   | 2.59   | (5.06) |
| Oil & Gas Supply Chain    | (0.68)                  | (1.02) | (0.07) | (3.62) |
| Real Estate               | (0.90)                  | (0.01) | 1.91   | 3.70   |
| Retail - Consumer Staples | (0.69)                  | 0.87   | 2.43   | (8.50) |
| Telecommunications        | (0.96)                  | (0.18) | 5.46   | (2.42) |
| Transportation            | (0.66)                  | (0.21) | 2.87   | 18.92  |



\* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

### Thailand sector movement

|                        | Price performance (%) |       |       |         |
|------------------------|-----------------------|-------|-------|---------|
|                        | 9-Sep                 | WoW   | MTD   | YTD     |
| Banking                | 1.27                  | 9.28  | 8.47  | 5.95    |
| Commerce               | (0.14)                | 8.09  | 7.48  | 2.99    |
| Construction Materials | (0.16)                | 6.72  | 6.00  | (13.97) |
| Energy & Utilities     | 0.22                  | 6.37  | 5.80  | (4.54)  |
| Food & Beverage        | 1.07                  | 2.52  | 1.67  | 0.73    |
| Health Care            | 0.94                  | 6.79  | 6.50  | 1.90    |
| ICT                    | (1.74)                | 5.22  | 4.88  | 25.01   |
| Petrochemicals         | (0.38)                | 10.54 | 14.05 | (22.29) |
| Property               | (0.22)                | 8.14  | 7.67  | (7.53)  |
| Transportation         | 0.01                  | 4.84  | 4.84  | 1.71    |
| SET                    | 0.24                  | 5.72  | 5.30  | 1.08    |
| SET50                  | (0.11)                | 5.88  | 5.48  | 3.33    |
| MAI                    | 2.54                  | 7.86  | 7.92  | (14.14) |



### 10 Most active stocks by value

| Stock  | Price (Bt) | Value (Btmn) | Chg (%) |
|--------|------------|--------------|---------|
| KBANK  | 155.50     | 5,201.99     | 1.97    |
| BBL    | 152.00     | 4,454.47     | 1.00    |
| SCB    | 112.00     | 3,942.57     | (1.32)  |
| CPALL  | 66.00      | 3,786.89     | 1.15    |
| DELTA  | 101.50     | 3,587.35     | 0.50    |
| ADVANC | 260.00     | 2,935.71     | (3.35)  |
| AOT    | 62.50      | 2,890.04     | (1.19)  |
| BH     | 273.00     | 2,855.66     | 0.37    |
| KTB    | 20.40      | 2,777.91     | 0.99    |
| PTT    | 34.25      | 2,207.52     | (1.44)  |

### Top 10 gainers

| Stock  | Price (Bt) | Value (Btmn) | Chg (%) |
|--------|------------|--------------|---------|
| PPPM   | 0.42       | 4.04         | 31.25   |
| GEL    | 0.13       | 3.01         | 30.00   |
| NATION | 0.05       | 0.89         | 25.00   |
| TGPRO  | 0.11       | 5.00         | 22.22   |
| ACC    | 0.61       | 40.86        | 22.00   |
| BEAUTY | 0.52       | 31.88        | 15.56   |
| B      | 0.09       | 0.77         | 12.50   |
| IP     | 4.44       | 9.24         | 12.12   |
| GBX    | 0.80       | 9.71         | 11.11   |
| GRAND  | 0.10       | 0.11         | 11.11   |

### Top 10 losers

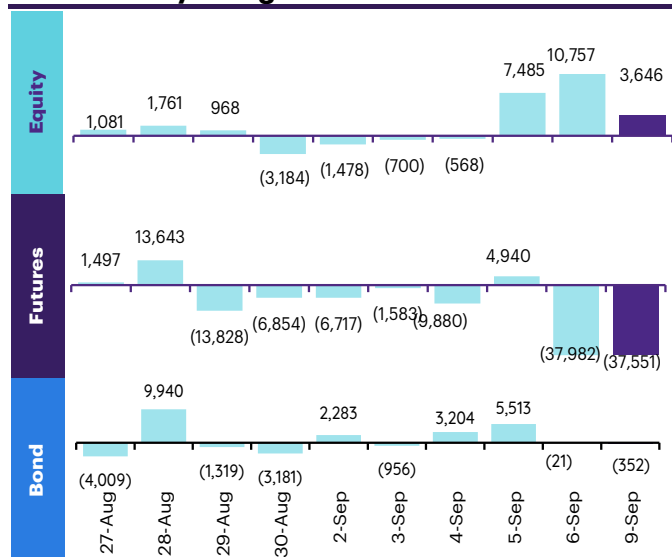
| Stock | Price (Bt) | Value (Btmn) | Chg (%) |
|-------|------------|--------------|---------|
| PTECH | 4.00       | 0.03         | (19.35) |
| MILL  | 0.09       | 0.05         | (10.00) |
| KPNPF | 2.52       | 0.00         | (9.35)  |
| OHTL  | 373.00     | 1.16         | (9.02)  |
| ROCK  | 9.50       | 0.01         | (5.94)  |
| MK    | 1.65       | 1.16         | (5.71)  |
| SCM   | 3.70       | 0.85         | (5.61)  |
| S11   | 2.48       | 0.80         | (5.34)  |
| MIPF  | 10.50      | 0.08         | (4.55)  |
| TVH   | 9.05       | 3.15         | (4.23)  |

## Fund flow monitor

### Regional foreign fund flows to equity

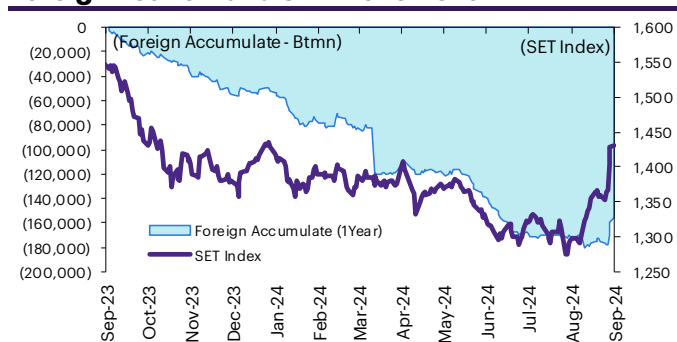
| (US\$ Mn)      | Thailand       | Indonesia    | Philippines  | Malaysia   | Vietnam        | India        | Taiwan          | South Korea    | Japan          |
|----------------|----------------|--------------|--------------|------------|----------------|--------------|-----------------|----------------|----------------|
| <b>Daily</b>   |                |              |              |            |                |              |                 |                |                |
| 9-Sep-24       | 108            | 16           | 18           |            | (20)           |              | (1,460)         | (338)          |                |
| 6-Sep-24       | 319            | 67           | 7            | 14         | 9              | 231          | (19)            | (261)          |                |
| 5-Sep-24       | 223            | 48           | 5            | 46         | (28)           | (108)        | (817)           | (455)          |                |
| 4-Sep-24       | (17)           | 12           | 3            | 66         | (31)           | 189          | (3,088)         | (718)          |                |
| 3-Sep-24       | (20)           | 8            | 0            | 45         |                | 362          | 79              | (258)          |                |
| <b>Weekly</b>  |                |              |              |            |                |              |                 |                |                |
| <b>WTD</b>     | <b>108</b>     | <b>16</b>    | <b>18</b>    | <b>183</b> | <b>(20)</b>    | <b>1,361</b> | <b>(1,460)</b>  | <b>(338)</b>   | <b>(5,640)</b> |
| 6-Sep-24       | 461            | 211          | 22           | 183        | (49)           | 1,361        | (3,915)         | (1,554)        | 0              |
| 30-Aug-24      | 35             | 974          | 39           | 347        | (32)           | 2,532        | (1,907)         | (1,523)        | (5,640)        |
| 23-Aug-24      | (171)          | 532          | 113          | 321        | (30)           | 904          | 307             | (216)          | (3,036)        |
| 16-Aug-24      | 12             | 187          | 25           | 68         | 43             | (645)        | 3,371           | 1,229          | (324)          |
| <b>Monthly</b> |                |              |              |            |                |              |                 |                |                |
| <b>MTD</b>     | <b>568</b>     | <b>227</b>   | <b>40</b>    | <b>183</b> | <b>(69)</b>    | <b>1,361</b> | <b>(5,375)</b>  | <b>(1,892)</b> | <b>0</b>       |
| Aug-24         | (170)          | 1,847        | 143          | 587        | (144)          | 1,393        | (2,519)         | (2,078)        | (9,821)        |
| Jul-24         | (47)           | 411          | 60           | 282        | (330)          | 3,347        | (11,562)        | 1,240          | 527            |
| Jun-24         | (950)          | (92)         | (104)        | (13)       | (652)          | 3,111        | 1,773           | 3,821          | (1,086)        |
| <b>YTD</b>     | <b>(2,880)</b> | <b>2,059</b> | <b>(283)</b> | <b>880</b> | <b>(2,609)</b> | <b>6,451</b> | <b>(15,074)</b> | <b>14,398</b>  | <b>29,743</b>  |

### Thailand daily foreign net flows

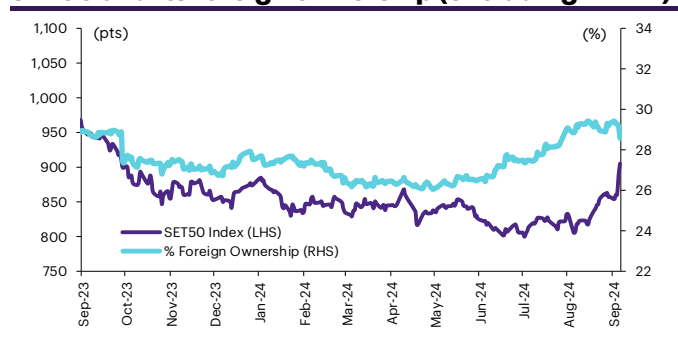


|                  | Equity (Btmn)    | SET50 futures (Contract) | Bond (Btmn)*    |
|------------------|------------------|--------------------------|-----------------|
| <b>Daily</b>     |                  |                          |                 |
| 9-Sep-24         | 3,646            | (37,551)                 | (6,759)         |
| <b>Weekly</b>    |                  |                          |                 |
| <b>WTD</b>       | <b>3,646</b>     | <b>(37,551)</b>          | <b>(6,759)</b>  |
| 6-Sep-24         | 15,496           | (51,222)                 | (9,100)         |
| 30-Aug-24        | 1,179            | (1,062)                  | (164)           |
| 23-Aug-24        | (5,948)          | 96,337                   | 16,159          |
| 16-Aug-24        | 430              | 22,529                   | 3,702           |
| <b>Monthly</b>   |                  |                          |                 |
| <b>MTD</b>       | <b>19,142</b>    | <b>(88,773)</b>          | <b>(15,859)</b> |
| Aug-24           | (5,964)          | 84,158                   | 14,368          |
| Jul-24           | (1,752)          | 161,866                  | 26,623          |
| Jun-24           | (34,872)         | (72,813)                 | (11,795)        |
| <b>Quarterly</b> |                  |                          |                 |
| <b>QTD</b>       | <b>11,426</b>    | <b>157,251</b>           | <b>25,131</b>   |
| 2Q24             | (47,705)         | (105,911)                | (16,982)        |
| 1Q24             | (69,326)         | 5,927                    | 937             |
| 4Q23             | (35,319)         | 73,626                   | 13,162          |
| 3Q23             | (50,031)         | (123,844)                | (22,416)        |
| <b>YTD</b>       | <b>(105,606)</b> | <b>57,267</b>            | <b>9,086</b>    |
| 2023             | (192,490)        | (243,096)                | (47,380)        |
| 2022             | 202,694          | (46,568)                 | (7,905)         |

### Foreign net flow and SET movement



### SET50 and its foreign ownership (excluding NVDR)



### Foreign buy/sell activity monitor

#### Most foreign holding value change

|       | Fgn hld (%) | Δ Fgn (M.shares) | Buy* (Btmn) |
|-------|-------------|------------------|-------------|
| CPALL | 26.26       | 21.74            | 1,435       |
| KBANK | 45.59       | 7.37             | 1,146       |
| BH    | 31.27       | 1.95             | 534         |
| BDMS  | 26.65       | 11.29            | 333         |
| GULF  | 37.12       | 4.64             | 258         |
| SCB   | 18.81       | 2.18             | 244         |
| CPN   | 18.74       | 3.56             | 231         |
| KTB   | 10.37       | 8.53             | 174         |
| BBL   | 25.21       | 0.91             | 139         |
| AOT   | 6.93        | 1.58             | 99          |

|        | Fgn hld (%) | Δ Fgn (M.shares) | Sell* (Btmn) |
|--------|-------------|------------------|--------------|
| PTTEP  | 11.85       | (7.13)           | (1,027)      |
| PTT    | 8.11        | (4.25)           | (146)        |
| TTB    | 28.37       | (42.95)          | (87)         |
| DELTA  | 93.89       | (0.74)           | (75)         |
| BCP    | 13.73       | (1.30)           | (51)         |
| ADVANC | 37.72       | (0.19)           | (49)         |
| CRC    | 14.03       | (1.51)           | (49)         |
| SCC    | 9.52        | (0.18)           | (45)         |
| TISCO  | 29.67       | (0.25)           | (24)         |
| AWC    | 10.17       | (5.35)           | (20)         |

#### Top-5 NVDR net buy/sell

|       | Buy* (Btmn) | Sell* (Btmn) |
|-------|-------------|--------------|
| BH    | 1332        | (335)        |
| KTB   | 726         | (255)        |
| BDMS  | 644         | (207)        |
| PTTEP | 274         | (176)        |
| GULF  | 218         | (175)        |
| CPALL | 217         | (166)        |
| CPN   | 164         | (153)        |
| BEM   | 162         | (126)        |
| DELTA | 142         | (118)        |
| ITC   | 134         | (106)        |

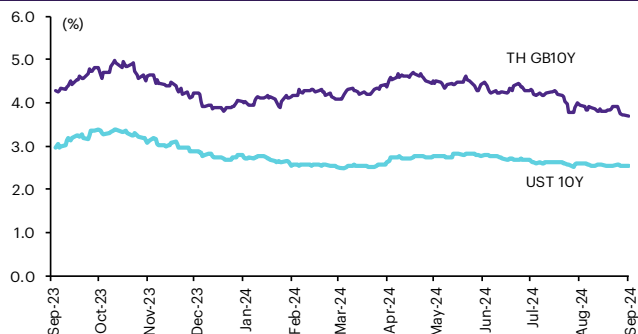
\* InnovestX Research estimates

## Multi-asset price update

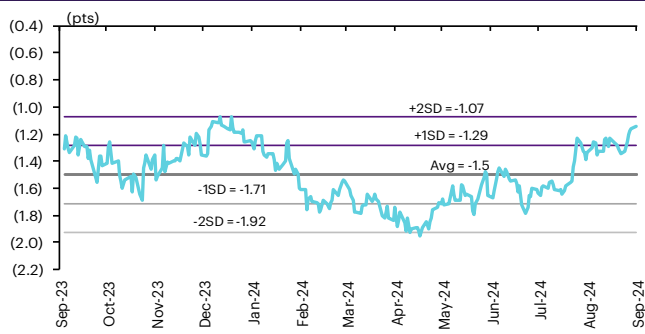
### Key indicator update

|                                       | Close   | 9-Sep   | WoW    | MoM    | YoY     | YTD    |
|---------------------------------------|---------|---------|--------|--------|---------|--------|
| <b>Financial market condition</b>     |         |         |        |        |         |        |
| VIX Index                             | 19.45   | -13.09  | 25.08  | -4.52  | 40.53   | 56.22  |
| Europe CDS (bps)                      | 55.52   | -0.60   | 2.86   | -6.39  | -15.82  | -3.06  |
| LIBOR OIS Spread (bps)                | 0.00    | 0.00    | 0.00   | 0.00   | -24.65  | 0.00   |
| TED Spread (bps)                      | 0.18    | 3.18    | 1.45   | 1.36   | -4.84   | -7.96  |
| <b>Exchange rate</b>                  |         |         |        |        |         |        |
| Dollar Index                          | 101.61  | 0.41    | -0.04  | -1.50  | -3.28   | 0.22   |
| USD/THB                               | 33.84   | 0.84    | -0.94  | -3.90  | -5.05   | -1.54  |
| EUR/USD                               | 1.10    | -0.42   | -0.32  | 1.11   | 3.15    | -0.01  |
| USD/JPY                               | 143.13  | 0.61    | -2.54  | -2.39  | -3.17   | 1.51   |
| <b>Bond: (Change in basis points)</b> |         |         |        |        |         |        |
| TH Gov Bond 2Y                        | 0.02    | 0.10    | -0.47  | -5.66  | -20.56  | -15.56 |
| TH Gov Bond 10Y                       | 0.03    | 1.09    | -1.73  | -4.69  | -33.22  | -13.90 |
| US Gov Bond 2Y                        | 0.04    | 1.63    | -25.83 | -39.06 | -130.30 | -58.94 |
| US Gov Bond 10Y                       | 0.04    | -0.75   | -20.88 | -24.13 | -55.79  | -18.23 |
| <b>Commodities</b>                    |         |         |        |        |         |        |
| CRB Index                             | 524.65  | 0.00    | -2.18  | -2.04  | -4.41   | 2.81   |
| Gold (US\$/oz)                        | 2505.87 | 0.35    | 0.26   | 3.09   | 30.65   | 21.49  |
| Gross Refining Margin (US\$/bbl)      | 1.42    | -558.06 | -33.33 | -79.39 | -87.11  | -77.42 |
| Dubai Crude (US\$/bbl)                | 72.08   | 0.00    | -7.11  | 6.86   | -21.11  | -6.79  |
| NYMEX Crude (US\$/bbl)                | 68.71   | 1.54    | -6.58  | -10.58 | -21.48  | 41.85  |
| Baltic Dry Index (pts)                | 1958.00 | 0.88    | 2.03   | 17.25  | 65.09   | -6.49  |

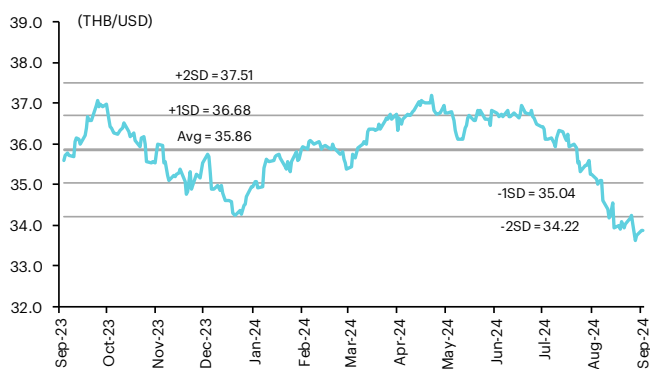
### Thai and US 10-year government bond yield



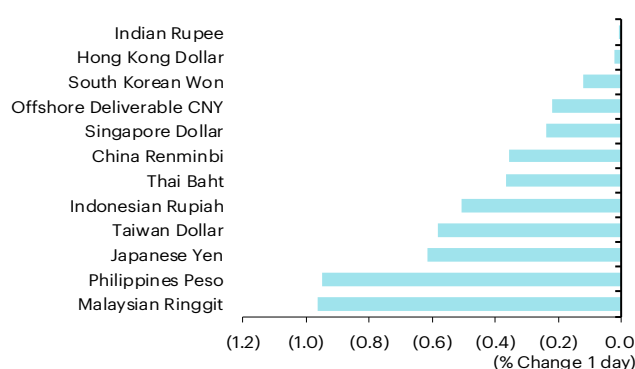
### Thai and US 10-year government bond spread



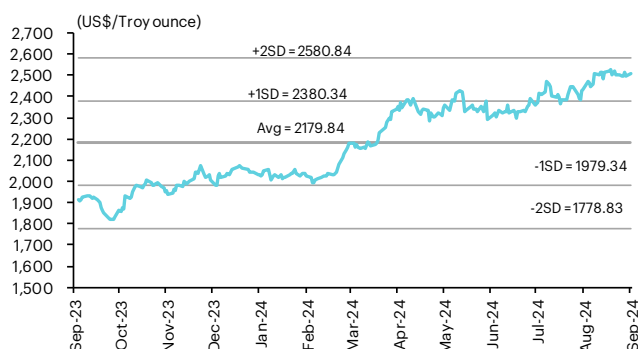
### THB/USD exchange rate



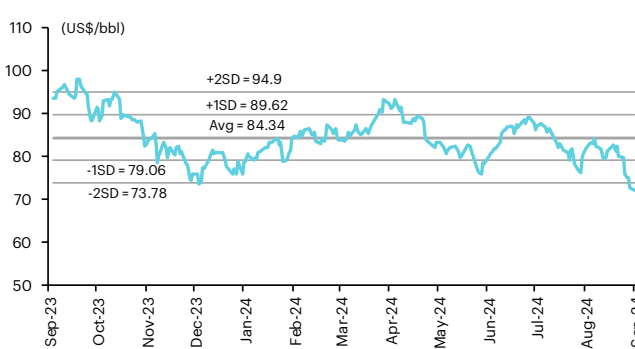
### Regional foreign exchange rate spot return



### Gold



### Brent crude



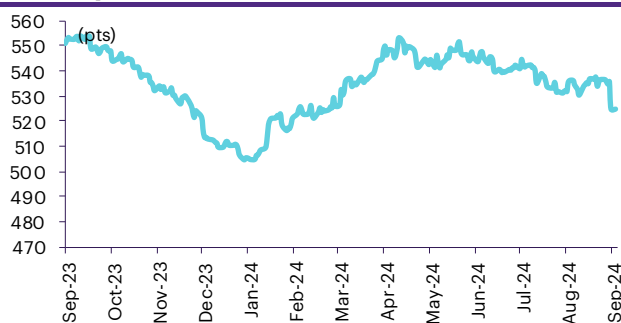
## Commodities daily price update

|                                                     | As of<br>9-Sep-24 | -1W<br>% | Avg. Price<br>QTD in 3Q24 | %<br>QoQ | %<br>YoY  | Avg. Price<br>in '23 | %<br>YoY | Avg. Price<br>in '24 | %<br>YoY | Update  |
|-----------------------------------------------------|-------------------|----------|---------------------------|----------|-----------|----------------------|----------|----------------------|----------|---------|
| <b>CRB Index</b>                                    | <b>524.65</b>     | (2.2)    | 535.99                    | (1.6)    | (3.4)     | 546.31               | (7.81)   | 533.91               | (2.3)    | Daily   |
| <b>Energy Prices</b>                                |                   |          |                           |          |           |                      |          |                      |          |         |
| Crude Oil - Dubai (US\$/bbl)                        | <b>72.45</b>      | (6.1)    | 80.23                     | (5.7)    | (7.5)     | 81.93                | (15.62)  | 82.43                | 0.6      | Daily   |
| Brent Crude (US\$/bbl)                              | <b>72.01</b>      | (9.9)    | 82.18                     | (3.1)    | (5.2)     | 82.60                | (18.40)  | 83.44                | 1.0      | Daily   |
| West Texas Int. Cushing (US\$/bbl)                  | <b>67.67</b>      | (8.0)    | 77.23                     | (4.4)    | (10.9)    | 77.59                | (17.93)  | 78.43                | 1.1      | Daily   |
| Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)  | <b>75.69</b>      | (6.2)    | 82.41                     | (7.4)    | (5.0)     | 86.52                | (19.56)  | 86.14                | (0.4)    | Daily   |
| Natural Gas Henry Hub (US\$/mmBTU)                  | <b>2.15</b>       | 0.0      | 2.28                      | (17.0)   | (33.3)    | 3.42                 | (16.93)  | 2.58                 | (24.7)   | Daily   |
| Coal Price NEX (US\$/MT)                            | <b>144.78</b>     | (2.1)    | 141.10                    | 3.3      | 2.1       | 178.13               | (51.19)  | 135.33               | (24.0)   | Friday  |
| <b>Oil Product Prices and Gross Refinery Margin</b> |                   |          |                           |          |           |                      |          |                      |          |         |
| Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)         | <b>82.79</b>      | (9.4)    | 94.71                     | (2.9)    | (15.1)    | 103.11               | (21.20)  | 98.06                | (4.9)    | Daily   |
| Gas Oil - Dubai (US\$/bbl)                          | <b>10.34</b>      | (27.4)   | 14.47                     | 16.4     | (41.8)    | 21.18                | (37.25)  | 15.62                | (26.2)   | Daily   |
| Gasoline, 92 RON Spot (US\$/bbl)                    | <b>82.79</b>      | (1.6)    | 94.71                     | (2.9)    | (15.1)    | 103.11               | (21.20)  | 98.06                | (4.9)    | Daily   |
| Gasoline - Dubai (US\$/bbl)                         | <b>10.34</b>      | 47.6     | 14.47                     | 16.4     | (41.8)    | 21.18                | (37.25)  | 15.62                | (26.2)   | Daily   |
| Fuel Oil 180 Singapore Spot (US\$/bbl)              | <b>62.70</b>      | (8.9)    | 73.05                     | (25.1)   | (7.9)     | 70.05                | (12.98)  | 73.83                | 5.4      | Daily   |
| Fuel Oil - Dubai (US\$/bbl)                         | <b>(9.75)</b>     | 18.0     | (7.18)                    | 7.2      | (3.3)     | -11.88               | (28.43)  | (8.60)               | (27.6)   | Daily   |
| Jet Kerosene - Spot Price (US\$/bbl)                | <b>84.64</b>      | (8.0)    | 94.14                     | (4.5)    | (16.4)    | 105.01               | (16.72)  | 98.77                | (5.9)    | Daily   |
| Jet Kerosene - Dubai (US\$/bbl)                     | <b>12.19</b>      | (18.3)   | 13.91                     | 2.8      | (46.3)    | 23.08                | (20.38)  | 16.34                | (29.2)   | Daily   |
| SG Refinery Margin (US\$/bbl)                       | <b>1.42</b>       | (33.3)   | 3.92                      | 12.7     | (58.9)    | 6.86                 | 95.65    | 4.96                 | -27.6    | Daily   |
| <b>Olefins Product Prices and Spread</b>            |                   |          |                           |          |           |                      |          |                      |          |         |
| Ethylene, FOB Japan Spot (US\$/MT)                  | <b>835</b>        | (1.2)    | 831                       | (0.4)    | 5.7       | 835                  | (16.61)  | 858                  | 2.9      | Tuesday |
| Ethylene Spread (US\$/MT)                           | <b>206</b>        | 23.6     | 151                       | 423.0    | 11.9      | 181                  | (33.22)  | 174                  | (3.8)    | Daily   |
| Propylene (Olefins), FOB Japan Spot (US\$/MT)       | <b>845</b>        | (0.6)    | 844                       | 1.6      | 5.1       | 848                  | (14.27)  | 832                  | (2.0)    | Tuesday |
| Propylene Spread (US\$/MT)                          | <b>216</b>        | 25.8     | 164                       | 13.9     | 8.2       | 195                  | (24.99)  | 147                  | (24.4)   | Daily   |
| Naphtha - Singapore Spot FOB (US\$/MT)              | <b>630</b>        | (7.3)    | 680                       | (1.0)    | 4.4       | 654                  | (10.45)  | 684                  | 4.7      | Daily   |
| <b>Polyolefins Prices and Spread</b>                |                   |          |                           |          |           |                      |          |                      |          |         |
| Polye HDPE SE Asia (US\$/MT)                        | <b>980</b>        | (1.0)    | 1,019                     | 23.8     | 0.7       | 1,033                | (12.49)  | 1,026                | (0.7)    | Tuesday |
| HDPE-Naphtha Spread (US\$/MT)                       | <b>351</b>        | 12.6     | 339                       | 267.7    | (5.9)     | 379                  | (15.80)  | 341                  | (10.0)   | Daily   |
| Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)         | <b>1,200</b>      | (2.4)    | 1,282                     | 9.7      | 29.3      | 1,053                | (26.77)  | 1,174                | 11.5     | Tuesday |
| LDPE-Naphtha Spread (US\$/MT)                       | <b>571</b>        | 3.5      | 602                       | 109.5    | 77.3      | 399                  | (43.59)  | 489                  | 22.6     | Daily   |
| PP Film, Spot South East Asia (US\$/MT)             | <b>990</b>        | 0.0      | 1,010                     | (0.5)    | 5.8       | 999                  | (14.92)  | 1,004                | 0.6      | Tuesday |
| PP Spread (US\$/MT)                                 | <b>361</b>        | 15.8     | 330                       | 0.5      | 8.8       | 345                  | (22.28)  | 320                  | (7.2)    | Daily   |
| <b>MEG Prices and Spread</b>                        |                   |          |                           |          |           |                      |          |                      |          |         |
| MEG, CFR South East Asia (US\$/MT)                  | <b>550</b>        | (5.2)    | 560                       | 5.3      | 15.8      | 500                  | (14.40)  | 545                  | 9.0      | Tuesday |
| MEG Spread (US\$/MT)                                | <b>32</b>         | (42.4)   | 44                        | 696.4    | (1,106.6) | -17                  | (52.64)  | 13                   | n.m.     | Tuesday |
| <b>Aromatics Product Prices and Spread</b>          |                   |          |                           |          |           |                      |          |                      |          |         |
| Paraxylene, FOB USG Spot (US\$/MT)                  | <b>930</b>        | (7.0)    | 1,054                     | (21.7)   | (7.4)     | 1,103                | (12.51)  | 1,089                | (1.3)    | Tuesday |
| Paraxylene Spread (US\$/MT)                         | <b>316</b>        | (9.0)    | 376                       | 122.6    | (7.4)     | 411                  | (7.19)   | 392                  | (4.5)    | Tuesday |
| Paraxylene - 92 RON Spread (US\$/MT)                | <b>224</b>        | (20.8)   | 246                       | (11.0)   | 32.3      | 224                  | 54.61    | 252                  | 12.9     | Daily   |
| Toluene, FOB Korea Spot (US\$/MT)                   | <b>750</b>        | (10.2)   | 868                       | (5.8)    | (9.0)     | 892                  | (7.35)   | 893                  | 0.1      | Tuesday |
| Benzene, CFR Japan Spot (US\$/MT)                   | <b>1,020</b>      | (3.3)    | 1,037                     | (3.6)    | 13.5      | 918                  | (13.13)  | 1,043                | 13.6     | Tuesday |
| Benzene Spread (US\$/MT)                            | <b>438</b>        | 2.5      | 408                       | (9.7)    | 20.7      | 340                  | (8.97)   | 423                  | 24.3     | Daily   |
| Benzene - 92 RON Spread (US\$/MT)                   | <b>314</b>        | (7.0)    | 229                       | (6.2)    | (696.2)   | 38                   | (164.71) | 206                  | 436.8    | Daily   |
| Condensate (US\$/MT)                                | <b>614</b>        | (5.9)    | 678                       | (5.6)    | (7.3)     | 692                  | (15.39)  | 697                  | 0.6      | Daily   |
| <b>PTA Prices and Spread</b>                        |                   |          |                           |          |           |                      |          |                      |          |         |
| PTA, CFR South East Asia (US\$/MT)                  | <b>680</b>        | (6.2)    | 770                       | (3.8)    | (5.0)     | 802                  | (9.43)   | 786                  | (2.0)    | Tuesday |
| PTA Spread (US\$/MT)                                | <b>57</b>         | 3.5      | 64                        | 10.7     | 31.9      | 62                   | 55.13    | 56                   | (9.8)    | Tuesday |
| <b>PVC Prices and Spread</b>                        |                   |          |                           |          |           |                      |          |                      |          |         |
| PVC, CFR South East Asia (US\$/MT)                  | <b>805</b>        | 0.0      | 841                       | 3.8      | (1.7)     | 844                  | (26.72)  | 809                  | (24.8)   | Tuesday |
| Ethylene Spread (US\$/MT)                           | <b>600</b>        | (6.1)    | 689                       | 6.3      | (4.2)     | 663                  | (24.72)  | 635                  | (4.3)    | Tuesday |
| Ethylene Dichloride CFR Far East Asia (US\$/MT)     | <b>300</b>        | 0.0      | 307                       | 4.5      | 13.4      | 293                  | (45.94)  | 317                  | 7.9      | Tuesday |
| <b>Metal</b>                                        |                   |          |                           |          |           |                      |          |                      |          |         |
| Gold (US\$/Troy Ounce)                              | <b>2,506</b>      | 0.1      | 2,441                     | 4.4      | 26.7      | 1,943                | 7.82     | 2,272                | 16.9     | Daily   |
| LME Copper 3 Month Rolling Forward (US\$/MT)        | <b>8,954</b>      | (3.2)    | 9,278                     | (6.0)    | 10.5      | 8,526                | (3.17)   | 9,229                | 8.3      | Daily   |
| Silver Future (US\$/Troy Ounce)                     | <b>29</b>         | (1.9)    | 30                        | (0.4)    | 17.8      | 26                   | (0.60)   | 28                   | 7.3      | Daily   |
| China Composite Steel Prices (CNY/MT)               | <b>3,452</b>      | (3.1)    | 3,694                     | (8.4)    | (10.7)    | 4,259                | (10.71)  | 4,005                | (6.0)    | Daily   |
| <b>Agriculture Prices</b>                           |                   |          |                           |          |           |                      |          |                      |          |         |
| Malaysian Crude Palm Oil Spot Price(MYR/MT)         | <b>4,006</b>      | (1.6)    | 3,988                     | (1.4)    | 4.9       | 3,834                | (25.34)  | 4,013                | 4.7      | Daily   |
| SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.) | <b>262</b>        | (6.4)    | 228                       | (0.9)    | 50.5      | 159                  | (13.70)  | 224                  | 41.1     | Daily   |
| Sugar #11 (US\$/LB)                                 | <b>19</b>         | (3.0)    | 19                        | (2.2)    | (12.9)    | 21                   | 24.55    | 20                   | (2.5)    | Daily   |
| <b>Freight Rate</b>                                 |                   |          |                           |          |           |                      |          |                      |          |         |
| Baltic Freight Index: BDIY                          | <b>1,958</b>      | 7.9      | 1,837                     | (0.6)    | 54.1      | 1,394                | (27.83)  | 1,837                | 31.8     | Daily   |
| Baltic Supramax Index: BSI58                        | <b>1,260</b>      | (3.5)    | 1,331                     | (2.5)    | 46.0      | 1,030                | (48.65)  | 1,290                | 25.3     | Daily   |

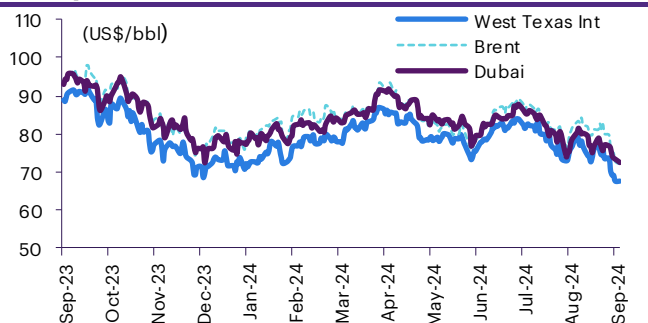
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

## Commodities daily chart update

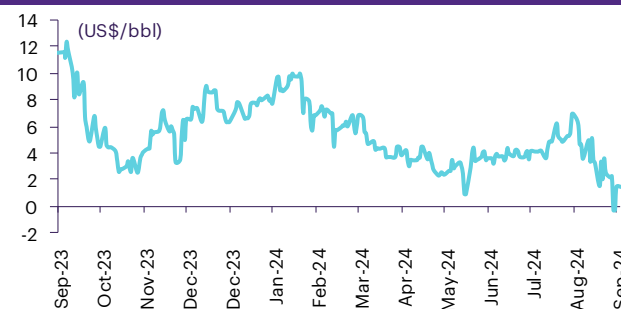
### CRB US Spot All Commodities Price Index



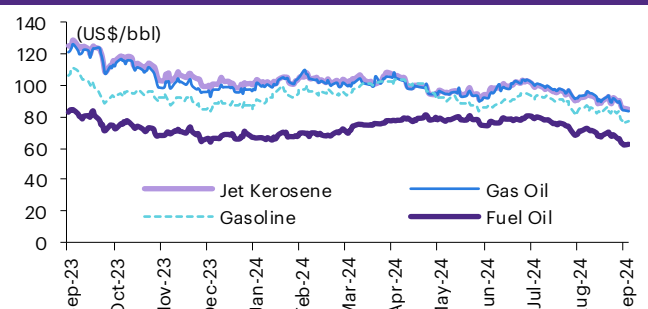
### Crude prices



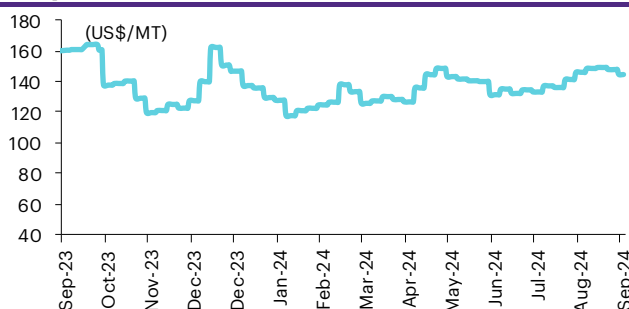
### SG Dubai Hydrocracking Refinery Margin



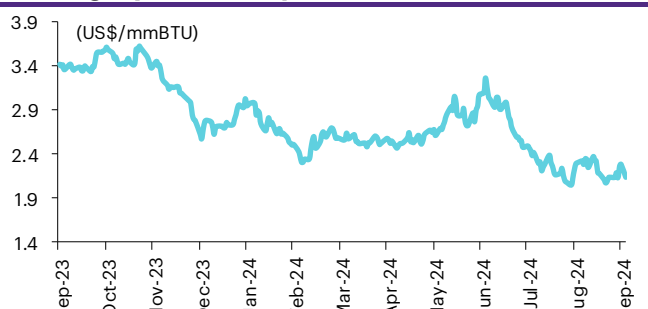
### Oil product prices



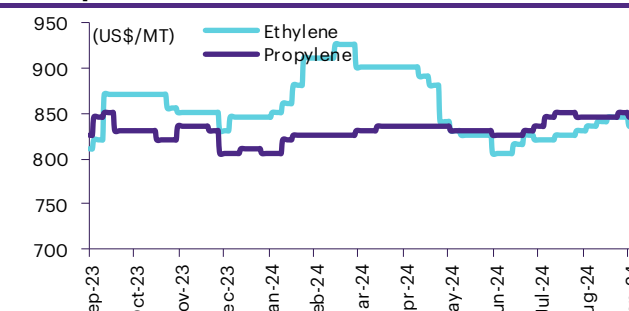
### Coal price (NEX)



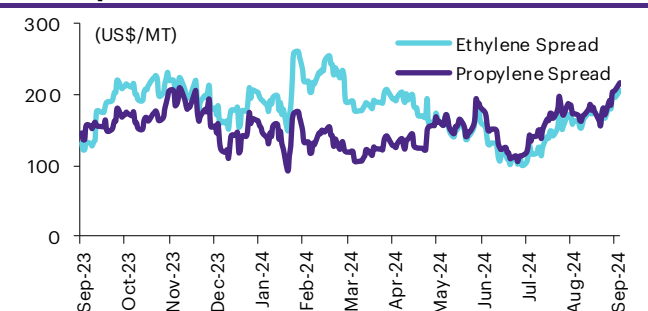
### Natural gas prices (Henry hub)



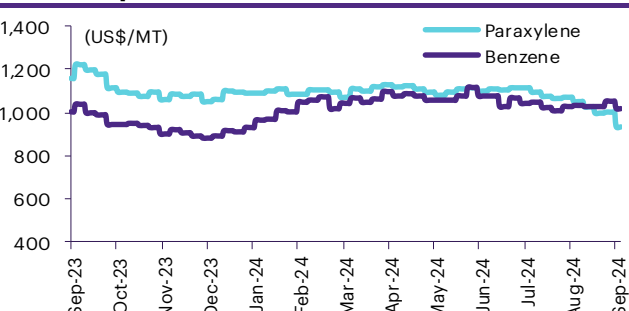
### Olefins prices



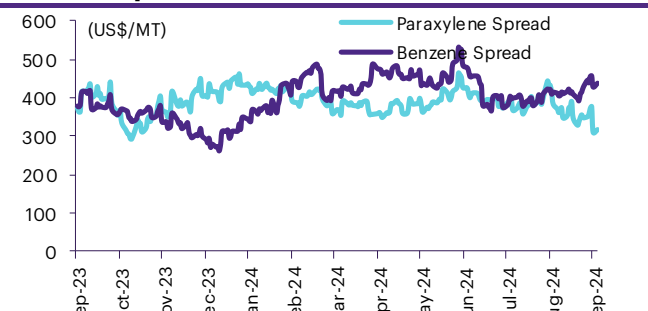
### Olefins spreads



### Aromatics prices

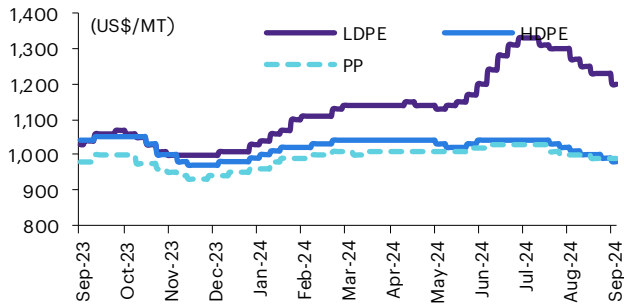


### Aromatics spreads

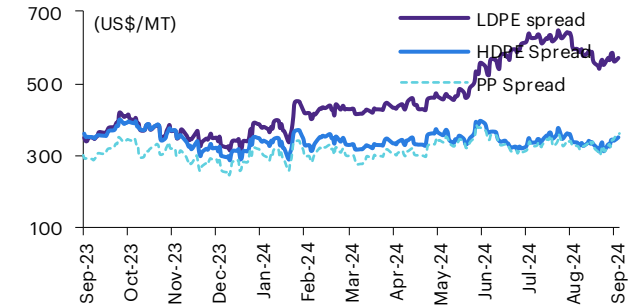


## Commodities daily chart update

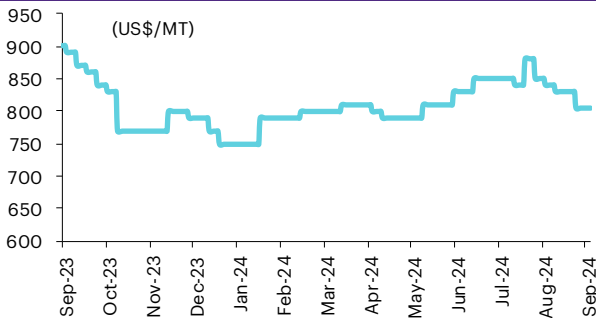
### Polyolefins prices



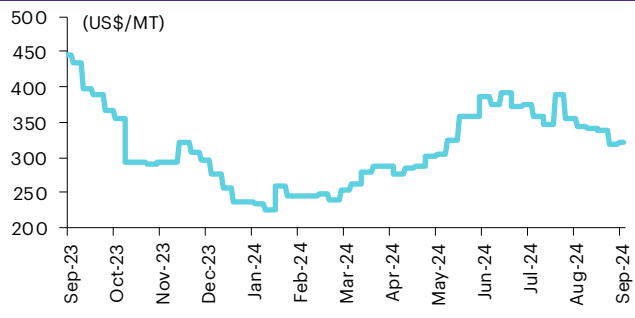
### Polyolefins-Naphtha spreads



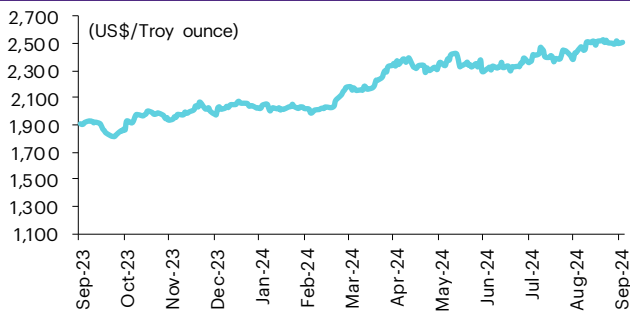
### PVC price



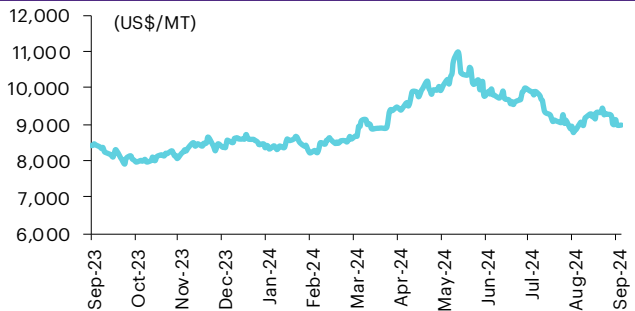
### PVC spread



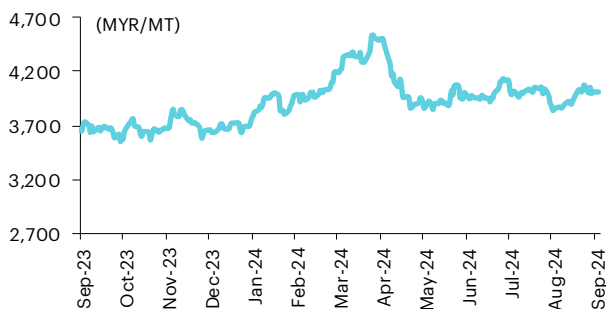
### Gold price



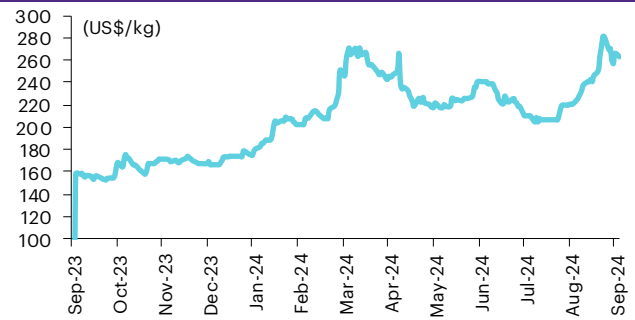
### LME copper price



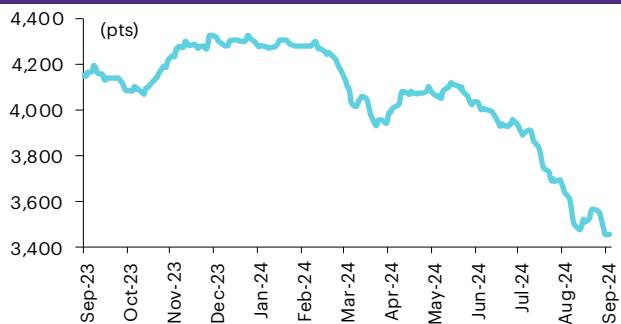
### Malaysian crude palm oil price



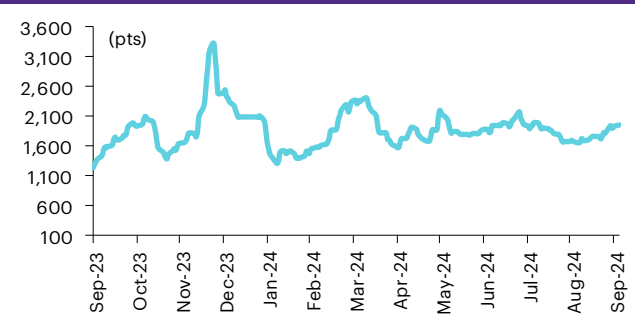
### Rubber price (RSS3) futures



### Steel price index



### Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

## Short sales

|          | Volume<br>(Shares) | Turnover<br>(Bt) | Average price<br>(Bt) | Last price<br>9-Sep-24 | Gap between last<br>close and short | Short sale volume<br>comparing with main board |
|----------|--------------------|------------------|-----------------------|------------------------|-------------------------------------|------------------------------------------------|
| ITD      | 1,466,800          | 971,497          | 0.66                  | 0.66                   | 0.35                                | 16.31                                          |
| KKP-R    | 856,400            | 42,163,875       | 49.23                 | 49.25                  | (0.03)                              | 11.77                                          |
| TPIPL-R  | 1,160,900          | 1,479,775        | 1.27                  | 1.29                   | (1.19)                              | 11.16                                          |
| HMPRO-R  | 12,873,200         | 138,246,810      | 10.74                 | 10.70                  | 0.37                                | 11.06                                          |
| SCGP-R   | 1,501,300          | 42,370,500       | 28.22                 | 28.50                  | (0.97)                              | 10.70                                          |
| SCC-R    | 418,800            | 103,407,700      | 246.91                | 247.00                 | (0.03)                              | 10.17                                          |
| MINT-R   | 1,508,000          | 43,033,325       | 28.54                 | 28.75                  | (0.74)                              | 9.21                                           |
| KTC-R    | 711,500            | 31,814,400       | 44.71                 | 45.00                  | (0.63)                              | 8.94                                           |
| JTS-R    | 24,700             | 1,630,800        | 66.02                 | 66.25                  | (0.34)                              | 8.54                                           |
| QH-R     | 2,537,900          | 4,872,216        | 1.92                  | 1.92                   | (0.01)                              | 8.16                                           |
| TOP      | 622,300            | 34,230,700       | 55.01                 | 55.00                  | 0.01                                | 7.39                                           |
| SAWAD-R  | 755,500            | 31,036,950       | 41.08                 | 41.50                  | (1.01)                              | 7.29                                           |
| BCP-R    | 1,348,900          | 52,950,450       | 39.25                 | 39.25                  | 0.01                                | 7.21                                           |
| GULF-R   | 2,042,500          | 114,263,525      | 55.94                 | 55.50                  | 0.80                                | 6.88                                           |
| IRPC-R   | 9,479,800          | 16,754,294       | 1.77                  | 1.77                   | (0.15)                              | 6.51                                           |
| KCE      | 824,600            | 30,712,175       | 37.24                 | 37.75                  | (1.34)                              | 6.43                                           |
| CRC-R    | 1,465,600          | 47,922,550       | 32.70                 | 32.25                  | 1.39                                | 6.23                                           |
| MINT     | 1,003,400          | 28,645,325       | 28.55                 | 28.75                  | (0.70)                              | 6.13                                           |
| DELTA-R  | 2,094,500          | 205,798,050      | 98.26                 | 101.50                 | (3.20)                              | 5.76                                           |
| MC-R     | 133,700            | 1,586,890        | 11.87                 | 11.80                  | 0.59                                | 5.16                                           |
| TU       | 713,600            | 11,026,960       | 15.45                 | 15.40                  | 0.34                                | 5.02                                           |
| OR-R     | 2,053,000          | 35,133,570       | 17.11                 | 17.20                  | (0.50)                              | 4.89                                           |
| SCC      | 201,300            | 49,665,300       | 246.72                | 247.00                 | (0.11)                              | 4.89                                           |
| TISCO-R  | 728,900            | 72,344,825       | 99.25                 | 99.50                  | (0.25)                              | 4.82                                           |
| TIDLOR-R | 1,492,400          | 27,492,560       | 18.42                 | 18.40                  | 0.12                                | 4.80                                           |
| OR       | 2,013,000          | 34,409,080       | 17.09                 | 17.20                  | (0.62)                              | 4.80                                           |
| CPALL-R  | 2,741,300          | 181,679,725      | 66.28                 | 66.00                  | 0.42                                | 4.78                                           |
| GUNKUL   | 2,256,300          | 5,965,904        | 2.64                  | 2.68                   | (1.34)                              | 4.73                                           |
| SGP      | 21,200             | 158,210          | 7.46                  | 7.55                   | (1.16)                              | 4.63                                           |
| KAMART   | 175,400            | 2,131,410        | 12.15                 | 12.20                  | (0.40)                              | 4.43                                           |
| TOP-R    | 367,900            | 20,234,500       | 55.00                 | 55.00                  | 0.00                                | 4.37                                           |
| SPALI-R  | 238,000            | 4,343,020        | 18.25                 | 18.40                  | (0.83)                              | 4.16                                           |
| CRC      | 968,000            | 31,775,625       | 32.83                 | 32.25                  | 1.79                                | 4.11                                           |
| KKP      | 295,800            | 14,582,250       | 49.30                 | 49.25                  | 0.10                                | 4.06                                           |
| TOA-R    | 25,000             | 477,950          | 19.12                 | 19.00                  | 0.62                                | 4.04                                           |
| MOSHI    | 66,700             | 2,576,325        | 38.63                 | 39.50                  | (2.21)                              | 3.92                                           |
| M        | 59,000             | 1,687,025        | 28.59                 | 28.75                  | (0.54)                              | 3.85                                           |
| PLANB-R  | 229,100            | 1,915,165        | 8.36                  | 8.40                   | (0.48)                              | 3.80                                           |
| SPCG-R   | 64,500             | 585,605          | 9.08                  | 9.15                   | (0.77)                              | 3.74                                           |
| TPIPL    | 387,100            | 495,708          | 1.28                  | 1.29                   | (0.73)                              | 3.72                                           |
| RATCH    | 163,500            | 5,250,500        | 32.11                 | 32.00                  | 0.35                                | 3.63                                           |
| BCH-R    | 681,300            | 11,551,910       | 16.96                 | 16.90                  | 0.33                                | 3.62                                           |
| QH       | 1,101,600          | 2,116,312        | 1.92                  | 1.92                   | 0.06                                | 3.54                                           |
| BPP-R    | 31,100             | 410,880          | 13.21                 | 13.20                  | 0.09                                | 3.48                                           |
| WHA      | 3,366,100          | 18,669,050       | 5.55                  | 5.55                   | (0.07)                              | 3.43                                           |
| STA      | 513,200            | 10,882,520       | 21.21                 | 21.50                  | (1.37)                              | 3.41                                           |
| COM7     | 348,100            | 8,953,225        | 25.72                 | 26.00                  | (1.08)                              | 3.34                                           |
| PRM      | 438,000            | 3,762,080        | 8.59                  | 8.70                   | (1.27)                              | 3.33                                           |
| PTTGC    | 710,200            | 19,767,400       | 27.83                 | 28.00                  | (0.59)                              | 3.26                                           |
| MEGA-R   | 62,900             | 2,515,850        | 40.00                 | 40.25                  | (0.63)                              | 3.23                                           |
| TTA      | 504,500            | 2,989,425        | 5.93                  | 6.05                   | (2.06)                              | 3.23                                           |
| BTG      | 70,900             | 1,672,910        | 23.60                 | 23.40                  | 0.83                                | 3.22                                           |
| LH       | 2,785,100          | 16,983,320       | 6.10                  | 6.05                   | 0.79                                | 3.16                                           |
| HANA     | 408,600            | 15,645,675       | 38.29                 | 39.00                  | (1.82)                              | 3.13                                           |
| KTC      | 249,100            | 11,173,375       | 44.85                 | 45.00                  | (0.32)                              | 3.13                                           |
| TOA      | 19,200             | 368,020          | 19.17                 | 19.00                  | 0.88                                | 3.10                                           |
| SPALI    | 176,700            | 3,229,710        | 18.28                 | 18.40                  | (0.66)                              | 3.09                                           |
| TTW-R    | 170,700            | 1,599,655        | 9.37                  | 9.40                   | (0.31)                              | 3.05                                           |
| SAT-R    | 73,100             | 960,950          | 13.15                 | 13.10                  | 0.35                                | 3.04                                           |
| TTW      | 169,800            | 1,596,115        | 9.40                  | 9.40                   | (0.00)                              | 3.03                                           |
| SAPPE-R  | 34,600             | 2,473,075        | 71.48                 | 71.75                  | (0.38)                              | 3.02                                           |
| CKP      | 331,100            | 1,248,194        | 3.77                  | 3.80                   | (0.79)                              | 2.99                                           |
| BH       | 307,000            | 83,980,500       | 273.55                | 273.00                 | 0.20                                | 2.93                                           |
| THANI-R  | 285,600            | 611,184          | 2.14                  | 2.14                   | 0.00                                | 2.93                                           |
| SAWAD    | 299,300            | 12,346,300       | 41.25                 | 41.50                  | (0.60)                              | 2.89                                           |
| PSH-R    | 12,200             | 116,555          | 9.55                  | 9.50                   | 0.57                                | 2.86                                           |
| TASCO    | 237,600            | 4,270,500        | 17.97                 | 17.90                  | 0.41                                | 2.85                                           |
| JAS-R    | 1,058,000          | 2,757,320        | 2.61                  | 2.60                   | 0.24                                | 2.83                                           |
| MEGA     | 54,600             | 2,178,900        | 39.91                 | 40.25                  | (0.85)                              | 2.81                                           |
| MTC-R    | 231,300            | 11,273,975       | 48.74                 | 48.50                  | 0.50                                | 2.76                                           |
| AP       | 1,002,800          | 9,393,185        | 9.37                  | 9.30                   | 0.72                                | 2.70                                           |
| GPSC     | 338,400            | 15,206,775       | 44.94                 | 45.00                  | (0.14)                              | 2.69                                           |

|          | Volume<br>(Shares) | Turnover<br>(Bt) | Average price<br>(Bt) | Last price<br>9-Sep-24 | Gap between last<br>close and short | Short sale volume<br>comparing with main board |
|----------|--------------------|------------------|-----------------------|------------------------|-------------------------------------|------------------------------------------------|
| CPN-R    | 425,700            | 27,754,775       | 65.20                 | 65.00                  | 0.30                                | 2.69                                           |
| SIS      | 12,000             | 330,000          | 27.50                 | 27.25                  | 0.92                                | 2.69                                           |
| AMATA    | 305,300            | 7,445,270        | 24.39                 | 24.30                  | 0.36                                | 2.68                                           |
| BANPU    | 4,674,200          | 28,855,105       | 6.17                  | 6.20                   | (0.43)                              | 2.65                                           |
| BDMS-R   | 1,937,500          | 57,156,250       | 29.50                 | 29.50                  | 0.00                                | 2.64                                           |
| TLI-R    | 714,100            | 6,269,030        | 8.78                  | 8.75                   | 0.33                                | 2.57                                           |
| LH-R     | 2,245,300          | 13,659,785       | 6.08                  | 6.05                   | 0.56                                | 2.55                                           |
| PLANB    | 153,300            | 1,284,795        | 8.38                  | 8.40                   | (0.23)                              | 2.54                                           |
| AEONTS-R | 8,200              | 1,122,300        | 136.87                | 135.50                 | 1.01                                | 2.54                                           |
| SCB-R    | 859,300            | 97,310,950       | 113.24                | 112.00                 | 1.11                                | 2.49                                           |
| CK       | 223,000            | 4,533,760        | 20.33                 | 20.40                  | (0.34)                              | 2.48                                           |
| GULF     | 736,000            | 41,337,225       | 56.16                 | 55.50                  | 1.20                                | 2.48                                           |
| TRUE     | 1,792,300          | 19,059,310       | 10.63                 | 10.50                  | 1.28                                | 2.41                                           |
| ADVANC   | 267,800            | 70,249,500       | 262.32                | 260.00                 | 0.89                                | 2.39                                           |
| PTTGC-R  | 519,600            | 14,492,775       | 27.89                 | 28.00                  | (0.39)                              | 2.38                                           |
| EPG      | 123,400            | 595,710          | 4.83                  | 4.82                   | 0.16                                | 2.37                                           |
| CNO1     | 2,424              | 38,299           | 15.80                 | 0.59                   | 2,572.70                            | 2.34                                           |
| CPALL    | 1,332,800          | 87,792,500       | 65.87                 | 66.00                  | (0.20)                              | 2.32                                           |
| SAT      | 54,600             | 711,840          | 13.04                 | 13.10                  | (0.48)                              | 2.27                                           |
| ERW      | 726,500            | 2,959,622        | 4.07                  | 4.04                   | 0.84                                | 2.27                                           |
| XO-R     | 26,100             | 624,360          | 23.92                 | 24.00                  | (0.33)                              | 2.26                                           |
| SPRC     | 854,500            | 5,976,815        | 6.99                  | 7.15                   | (2.17)                              | 2.25                                           |
| BCPG     | 201,800            | 1,422,315        | 7.05                  | 7.05                   | (0.03)                              | 2.24                                           |
| KTB      | 3,065,400          | 62,301,310       | 20.32                 | 20.40                  | (0.37)                              | 2.24                                           |
| SABINA   | 43,500             | 996,240          | 22.90                 | 22.90                  | 0.01                                | 2.23                                           |
| TLI      | 611,100            | 5,362,770        | 8.78                  | 8.75                   | 0.29                                | 2.20                                           |
| MAJOR    | 59,300             | 898,240          | 15.15                 | 15.10                  | 0.31                                | 2.19                                           |
| BTS-R    | 7,161,800          | 34,761,776       | 4.85                  | 4.84                   | 0.28                                | 2.17                                           |
| TTB-R    | 22,089,700         | 44,121,627       | 2.00                  | 2.02                   | (1.12)                              | 2.17                                           |
| ICHI-R   | 331,000            | 5,313,090        | 16.05                 | 16.00                  | 0.32                                | 2.14                                           |
| ITD-R    | 191,700            | 126,880          | 0.66                  | 0.66                   | 0.28                                | 2.13                                           |
| DOHOME   | 155,000            | 1,738,420        | 11.22                 | 11.20                  | 0.14                                | 2.13                                           |
| STGT     | 143,200            | 1,521,000        | 10.62                 | 10.60                  | 0.20                                | 2.11                                           |
| PSH      | 9,000              | 86,425           | 9.60                  | 9.50                   | 1.08                                | 2.11                                           |
| BCP      | 388,600            | 15,123,875       | 38.92                 | 39.25                  | (0.84)                              | 2.08                                           |
| HANA-R   | 264,400            | 10,099,900       | 38.20                 | 39.00                  | (2.05)                              | 2.03                                           |
| BLA      | 158,000            | 3,143,420        | 19.90                 | 19.90                  | (0.02)                              | 2.01                                           |
| TTB      | 20,205,200         | 40,177,806       | 1.99                  | 2.02                   | (1.56)                              | 1.99                                           |
| AOT-R    | 906,000            | 57,020,275       | 62.94                 | 62.50                  | 0.70                                | 1.98                                           |
| AOT      | 897,400            | 56,340,675       | 62.78                 | 62.50                  | 0.45                                | 1.96                                           |
| NER      | 147,100            | 734,668          | 4.99                  | 5.00                   | (0.11)                              | 1.94                                           |
| FORTH    | 71,600             | 979,030          | 13.67                 | 13.70                  | (0.19)                              | 1.92                                           |
| FORTH-R  | 71,000             | 973,490          | 13.71                 | 13.70                  | 0.08                                | 1.90                                           |
| ORI      | 275,400            | 1,487,035        | 5.40                  | 5.40                   | (0.01)                              | 1.90                                           |
| SJWD     | 82,700             | 975,890          | 11.80                 | 11.80                  | 0.00                                | 1.88                                           |
| BBL      | 548,200            | 83,715,150       | 152.71                | 152.00                 | 0.47                                | 1.87                                           |
| CPAXT    | 458,200            | 14,917,650       | 32.56                 | 32.50                  | 0.18                                | 1.87                                           |
| BGRIM    | 385,800            | 9,055,820        | 23.47                 | 23.30                  | 0.74                                | 1.85                                           |
| TVO      | 45,300             | 1,045,140        | 23.07                 | 23.50                  | (1.82)                              | 1.82                                           |
| THCOM    | 266,300            | 3,527,420        | 13.25                 | 13.20                  | 0.35                                | 1.78                                           |
| BPP      | 15,800             | 207,570          | 13.14                 | 13.20                  | (0.47)                              | 1.77                                           |
| PTT-R    | 1,105,700          | 38,226,175       | 34.57                 | 34.25                  | 0.94                                | 1.75                                           |
| SIRI     | 4,168,800          | 7,614,341        | 1.83                  | 1.85                   | (1.27)                              | 1.75                                           |
| ROJNA    | 167,700            | 1,083,460        | 6.46                  | 6.50                   | (0.60)                              | 1.74                                           |
| VNG      | 1,200              | 4,344            | 3.62                  | 3.62                   | 0.00                                | 1.69                                           |
| STA-R    | 253,400            | 5,361,990        | 21.16                 | 21.50                  | (1.58)                              | 1.69                                           |
| CBG      | 82,900             | 6,069,575        | 73.22                 | 72.75                  | 0.64                                | 1.68                                           |
| SNNP     | 72,400             | 974,230          | 13.46                 | 13.50                  | (0.32)                              | 1.66                                           |
| SPCG     | 28,500             | 258,835          | 9.08                  | 9.15                   | (0.74)                              | 1.65                                           |
| SISB     | 81,400             | 2,588,850        | 31.80                 | 32.75                  | (2.89)                              | 1.65                                           |
| SCGP     | 230,900            | 6,556,350        | 28.39                 | 28.50                  | (0.37)                              | 1.65                                           |
| XPG      | 2,111,400          | 2,147,355        | 1.02                  | 1.04                   | (2.21)                              | 1.63                                           |
| ONEE     | 117,900            | 441,892          | 3.75                  | 3.78                   | (0.85)                              | 1.62                                           |
| BAY      | 80,800             | 2,240,175        | 27.72                 | 28.75                  | (3.57)                              | 1.60                                           |
| JMT-R    | 899,000            | 16,311,300       | 18.14                 | 18.30                  | (0.85)                              | 1.57                                           |
| AAI      | 152,400            | 817,830          | 5.37                  | 5.40                   | (0.62)                              | 1.57                                           |
| CPN      | 243,400            | 15,937,225       | 65.48                 | 65.00                  | 0.73                                | 1.54                                           |
| HMPRO    | 1,783,700          | 19,154,010       | 10.74                 | 10.70                  | 0.36                                | 1.53                                           |
| PTT      | 966,200            | 33,347,400       | 34.51                 | 34.25                  | 0.77                                | 1.53                                           |
| TIDLOR   | 474,900            | 8,746,300        | 18.42                 | 18.40                  | 0.09                                | 1.53                                           |
| RATCH-R  | 68,100             | 2,187,725        | 32.13                 | 32.00                  | 0.39                                | 1.51                                           |
| INTUCH   | 154,000            | 13,755,675       | 89.32                 | 88.75                  | 0.65                                | 1.51                                           |

Source: SET, InnovestX Research

## Director trade

### 1. Director trade as reported on September 9, 2024

| Company  | Name of Director                | Product                                     | Transaction date | Amount (Shares) | Average Price (Bt) | Amount (Bt) | Buy/Sell |
|----------|---------------------------------|---------------------------------------------|------------------|-----------------|--------------------|-------------|----------|
| AAI      | Mr SOMSAK AMORNATTANACHAIKUL    | Common Share                                | 05-09-24         | 8,782,600       | 5.40               | 47,426,040  | Purchase |
| AAV      | Mr SANTISUK KLONGCHAIYA         | Common Share                                | 09-09-24         | 1,000,000       | 2.58               | 2,580,000   | Sale     |
| ACE      | Mr TEERAWUT SONGMETTA           | Common Share                                | 09-09-24         | 20,500,000      | 1.47               | 30,135,000  | Purchase |
| ADB      | Mr VEERACHAI WONGCHAROENSIN     | Common Share                                | 05-09-24         | 40,000          | 0.83               | 33,200      | Sale     |
| ADVICE   | Mr BUNCHA WONGLEAKPAI           | Common Share                                | 03-09-24         | 170,000         | 5.55               | 943,500     | Sale     |
| ADVICE   | Mr SARUN PANHA                  | Common Share                                | 03-09-24         | 50,000          | 5.55               | 277,500     | Sale     |
| ADVICE   | Mrs ANOCHA LOETJAROENWAT        | Common Share                                | 30-08-24         | 45,000          | 5.40               | 243,000     | Purchase |
| ADVICE   | Mrs ANOCHA LOETJAROENWAT        | Common Share                                | 06-09-24         | 23,000          | 5.70               | 131,100     | Purchase |
| ALT      | Mrs PREEYAPORN TANGPAOSAK       | Common Share                                | 05-09-24         | 6,600           | 1.20               | 7,920       | Purchase |
| ALT      | Mrs PREEYAPORN TANGPAOSAK       | Common Share                                | 05-09-24         | 3,400           | 1.21               | 4,114       | Purchase |
| AMARC    | Mr UNGOON CAHNTANAVANICH        | Common Share                                | 04-09-24         | 40,000          | 1.37               | 54,800      | Purchase |
| AMARC    | Mr UNGOON CAHNTANAVANICH        | Common Share                                | 06-09-24         | 20,000          | 1.39               | 27,800      | Purchase |
| AQUA     | Mr SHINE BUNNAG                 | Common Share                                | 05-09-24         | 5,300,000       | 0.35               | 1,855,000   | Purchase |
| BLC      | Miss ANUPORN PATTRAVANICHKUN    | Common Share                                | 09-09-24         | 2,700           | 5.50               | 14,850      | Sale     |
| BLC      | Mr SOMCHAI PHISPHAHUTHARN       | Common Share                                | 05-09-24         | 500,000         | 5.33               | 2,665,000   | Sale     |
| CAZ      | Mr. Chung sik Hong              | Common Share                                | 06-09-24         | 688,500         | 3.01               | 2,072,385   | Sale     |
| CAZ      | Mr. Wang youp Jhee              | Common Share                                | 02-09-24         | 90,000          | 3.14               | 282,600     | Sale     |
| CHAYO    | Mr KITTI TUNGSRIWONG            | Warrant                                     | 03-09-24         | 746,487         | 0.22               | 164,227     | Sale     |
| CHAYO    | Mr KITTI TUNGSRIWONG            | Common Share                                | 06-09-24         | 150,000         | 4.08               | 612,000     | Sale     |
| CHAYO    | Mr SUKSAN YASASIN               | Common Share                                | 05-09-24         | 500,000         | 3.79               | 1,895,000   | Purchase |
| CMC      | Mr WICHIAN PADHAYANUN           | Common Share                                | 06-09-24         | 2,200           | 1.18               | 2,596       | Purchase |
| CMC      | Mr WICHIAN PADHAYANUN           | Common Share                                | 06-09-24         | 2,000           | 1.17               | 2,340       | Purchase |
| CMC      | Mr WICHIAN PADHAYANUN           | Common Share                                | 06-09-24         | 15,400          | 1.19               | 18,326      | Purchase |
| CMC      | Mr WICHIAN PADHAYANUN           | Common Share                                | 06-09-24         | 202,000         | 1.20               | 242,400     | Purchase |
| DEXON    | Mr. Martin Stuvik               | NVDR : underlying securities ordinary SHARE | 05-09-24         | 27,000          | 1,601.00           | 43,227,000  | Purchase |
| DEXON    | Mr. Martin Stuvik               | NVDR : underlying securities ordinary SHARE | 06-09-24         | 33,500          | 1.62               | 54,270      | Purchase |
| EKH      | Mr AMNUAY OERAREEMITR           | Warrant                                     | 04-09-24         | 100,000         | 0.35               | 35,000      | Purchase |
| EKH      | Mr KAWEECHAI LERTASSAVARAT      | Warrant                                     | 02-09-24         | 50,000          | 0.38               | 19,000      | Purchase |
| EKH      | Mr KAWEECHAI LERTASSAVARAT      | Common Share                                | 02-09-24         | 10,000          | 6.80               | 68,000      | Sale     |
| EKH      | Mrs KANCHANA OERAREEMITR        | Warrant                                     | 02-09-24         | 195,300         | 0.38               | 74,214      | Purchase |
| EP       | Mr YUTH CHINSUPAKUL             | Common Share                                | 06-09-24         | 21,000          | 1.75               | 36,750      | Purchase |
| FM       | Mr SNIT DUSADEENOAD             | Common Share                                | 06-09-24         | 800,000         | 4.87               | 3,896,000   | Purchase |
| FM       | Mr SUMATE MASILEERUNGSRI        | Common Share                                | 06-09-24         | 10,700          | 4.92               | 52,644      | Purchase |
| HPT      | Mrs WANNEE CHOURKITTISOPON      | Common Share                                | 02-09-24         | 2,000,000       | 0.45               | 900,000     | Sale     |
| HPT      | Mrs WANNEE CHOURKITTISOPON      | Common Share                                | 03-09-24         | 4,000,000       | 0.46               | 1,840,000   | Sale     |
| HPT      | Mrs WANNEE CHOURKITTISOPON      | Common Share                                | 05-09-24         | 2,000,000       | 0.47               | 940,000     | Sale     |
| HTC      | Colonel PATCHARA RATTAKUL       | Common Share                                | 06-09-24         | 848,800         | 15.50              | 13,156,400  | Sale     |
| HTC      | Mrs PARIYA CHIRABANDHU          | Common Share                                | 06-09-24         | 50,000          | 15.40              | 770,000     | Purchase |
| INETREIT | Mrs MORRAGOT KULATUMYOTIN       | Units                                       | 03-09-24         | 8,000           | 8.25               | 66,000      | Purchase |
| JCK      | Mr. Apichai Taechaubol          | Common Share                                | 05-09-24         | 23,010,000      | 0.32               | 7,363,200   | Sale     |
| JCK      | Mr. Apichai Taechaubol          | Common Share                                | 06-09-24         | 15,600,000      | 0.32               | 4,992,000   | Sale     |
| K        | Mr CHAYAWAT PISESSITH           | Common Share                                | 05-09-24         | 5,200           | 1.13               | 5,876       | Purchase |
| K        | Mr CHAYAWAT PISESSITH           | Common Share                                | 05-09-24         | 10,100          | 1.14               | 11,514      | Purchase |
| K        | Mr CHAYAWAT PISESSITH           | Common Share                                | 05-09-24         | 408,700         | 1.15               | 470,005     | Purchase |
| K        | Mr CHAYAWAT PISESSITH           | Common Share                                | 06-09-24         | 276,000         | 1.15               | 317,400     | Purchase |
| K        | Mr CHAYAWAT PISESSITH           | Common Share                                | 06-09-24         | 76,000          | 1.16               | 88,160      | Purchase |
| LPH      | Mr UNGOON CAHNTANAVANICH        | Common Share                                | 03-09-24         | 20,000          | 4.56               | 91,200      | Purchase |
| LPH      | Mr UNGOON CAHNTANAVANICH        | Common Share                                | 04-09-24         | 10,000          | 4.58               | 45,800      | Purchase |
| MALEE    | Mr RAJDEV NARULA                | Common Share                                | 15-08-24         | 200,000         | 10.75              | 2,150,000   | Purchase |
| MALEE    | Mr RAJDEV NARULA                | Common Share                                | 22-08-24         | 37,500          | 9.50               | 356,250     | Purchase |
| MGI      | Miss YUPHAYAO CHAIVISUT         | Warrant                                     | 05-09-24         | 20,000          | 9.15               | 183,000     | Sale     |
| MGI      | Miss YUPHAYAO CHAIVISUT         | Warrant                                     | 05-09-24         | 20,000          | 9.10               | 182,000     | Sale     |
| MGI      | Miss YUPHAYAO CHAIVISUT         | Warrant                                     | 06-09-24         | 20,000          | 6.85               | 137,000     | Sale     |
| MGI      | Miss YUPHAYAO CHAIVISUT         | Warrant                                     | 06-09-24         | 10,000          | 6.90               | 69,000      | Sale     |
| MGI      | Miss YUPHAYAO CHAIVISUT         | Warrant                                     | 06-09-24         | 10,000          | 7.00               | 70,000      | Sale     |
| MGI      | Miss YUPHAYAO CHAIVISUT         | Warrant                                     | 06-09-24         | 10,000          | 7.00               | 70,000      | Sale     |
| MGI      | Miss YUPHAYAO CHAIVISUT         | Warrant                                     | 06-09-24         | 10,000          | 7.00               | 70,000      | Sale     |
| MGI      | Miss YUPHAYAO CHAIVISUT         | Warrant                                     | 06-09-24         | 20,000          | 6.90               | 138,000     | Sale     |
| MGI      | Mr SAKSIT BOONWANICH            | Warrant                                     | 05-09-24         | 20,000          | 8.30               | 166,000     | Sale     |
| MTC      | Mr AMNAT NIAMSEE                | Common Share                                | 05-09-24         | 5,000           | 46.00              | 230,000     | Sale     |
| MTC      | Mr AMNAT NIAMSEE                | Common Share                                | 05-09-24         | 5,000           | 46.25              | 231,250     | Sale     |
| MTC      | Mr AMNAT NIAMSEE                | Common Share                                | 06-09-24         | 10,000          | 48.25              | 482,500     | Sale     |
| MTC      | Mr BANYAT NINSIRI               | Common Share                                | 06-09-24         | 10,000          | 48.25              | 482,500     | Sale     |
| MTI      | Mrs NUALPHAN LAMSAM             | Common Share                                | 05-09-24         | 8,800           | 107.94             | 949,872     | Purchase |
| MTI      | Mrs NUALPHAN LAMSAM             | Common Share                                | 05-09-24         | 3,000           | 107.50             | 322,500     | Purchase |
| MTI      | Mrs NUALPHAN LAMSAM             | Common Share                                | 06-09-24         | 600             | 107.00             | 64,200      | Purchase |
| NATION   | Mr SHINE BUNNAG                 | Common Share                                | 05-09-24         | 727,693,300     | 0.03               | 21,830,799  | Purchase |
| NOVA     | Miss PORNPASSORN CHAIPINYO      | Common Share                                | 06-09-24         | 100             | 12.20              | 1,220       | Purchase |
| PCC      | Mr KITTI SUMRIT                 | Common Share                                | 05-09-24         | 10,000          | 2.89               | 28,900      | Purchase |
| PCC      | Mr KITTI SUMRIT                 | Common Share                                | 06-09-24         | 10,000          | 2.89               | 28,900      | Purchase |
| PEACE    | Miss PEERACHA SIRISOPANA        | Common Share                                | 05-09-24         | 3,500           | 2.80               | 9,800       | Purchase |
| PEACE    | Miss PEERACHA SIRISOPANA        | Common Share                                | 06-09-24         | 13,000          | 2.75               | 35,750      | Purchase |
| PG       | Mrs KITYAPORN CHAITHAVORNATHIEN | Common Share                                | 06-09-24         | 4,500           | 9.00               | 40,500      | Purchase |
| QLT      | Mr WICHAI PRAPUSAKPITAK         | Common Share                                | 15-08-24         | 1,000           | 2.39               | 2,390       | Purchase |
| QLT      | Mr WICHAI PRAPUSAKPITAK         | Common Share                                | 20-08-24         | 5,000           | 2.36               | 11,800      | Purchase |
| QLT      | Mr WICHAI PRAPUSAKPITAK         | Common Share                                | 21-08-24         | 100             | 2.38               | 238         | Purchase |
| QLT      | Mr WICHAI PRAPUSAKPITAK         | Common Share                                | 22-08-24         | 100             | 2.38               | 238         | Purchase |
| QLT      | Mr WICHAI PRAPUSAKPITAK         | Common Share                                | 22-08-24         | 400             | 2.48               | 992         | Purchase |
| QLT      | Mr WICHAI PRAPUSAKPITAK         | Common Share                                | 23-08-24         | 2,500           | 2.34               | 5,850       | Purchase |

| Company | Name of Director             | Product      | Transaction date | Amount (Shares) | Average Price (Bt) | Amount (Bt)        | Buy/Sell |
|---------|------------------------------|--------------|------------------|-----------------|--------------------|--------------------|----------|
| QLT     | Mr WICHAI PRAPUSAKPITAK      | Common Share | 27-08-24         | 1,000           | 2.34               | 2,340              | Purchase |
| QLT     | Mr WICHAI PRAPUSAKPITAK      | Common Share | 28-08-24         | 1,000           | 2.32               | 2,320              | Purchase |
| QLT     | Mr WICHAI PRAPUSAKPITAK      | Common Share | 29-08-24         | 1,000           | 2.35               | 2,350              | Purchase |
| QLT     | Mr WICHAI PRAPUSAKPITAK      | Common Share | 30-08-24         | 1,000           | 2.34               | 2,340              | Purchase |
| QLT     | Mr WICHAI PRAPUSAKPITAK      | Common Share | 02-09-24         | 1,000           | 2.20               | 2,200              | Purchase |
| RCL     | Mr TWINCHOK TANTHUWANIT      | Common Share | 06-09-24         | 100,000         | 22.30              | 2,230,000          | Purchase |
| RML     | Mr KRIS NARONGDEJ            | Common Share | 05-09-24         | 4,500,000       | 0.26               | 1,170,000          | Purchase |
| RPH     | Mr VALLOP LAOPAIBOON         | Common Share | 06-09-24         | 10,000          | 5.80               | 58,000             | Purchase |
| SAF     | Mr PISIT ARIYADEJWANICH      | Common Share | 16-08-24         | 12,100          | 0.49               | 5,929              | Purchase |
| SAF     | Mr PISIT ARIYADEJWANICH      | Common Share | 05-09-24         | 1,200           | 0.55               | 660                | Purchase |
| SAF     | Mr PISIT ARIYADEJWANICH      | Common Share | 06-09-24         | 24,300          | 0.55               | 13,365             | Purchase |
| SC      | Mr PAPHANDECH PACHARACHANANT | Common Share | 05-09-24         | 62,700          | 2.74               | 171,798            | Purchase |
| SKN     | Mrs KITIYA NIEBLER           | Common Share | 05-09-24         | 25,000          | 5.65               | 141,250            | Purchase |
| SKN     | Mrs KITIYA NIEBLER           | Common Share | 05-09-24         | 25,000          | 5.70               | 142,500            | Purchase |
| SKN     | Mrs KITIYA NIEBLER           | Common Share | 06-09-24         | 12,300          | 5.50               | 67,650             | Purchase |
| SKN     | Mrs KITIYA NIEBLER           | Common Share | 06-09-24         | 25,000          | 5.55               | 138,750            | Purchase |
| SKN     | Mrs KITIYA NIEBLER           | Common Share | 06-09-24         | 25,000          | 5.65               | 141,250            | Purchase |
| SKN     | Mrs KITIYA NIEBLER           | Common Share | 06-09-24         | 21,800          | 5.55               | 120,990            | Purchase |
| SKN     | Mrs KITIYA NIEBLER           | Common Share | 06-09-24         | 25,000          | 5.60               | 140,000            | Purchase |
| SNP     | Mr KAMTORN SILA-ON           | Common Share | 05-09-24         | 40,000          | 13.00              | 520,000            | Purchase |
| TITLE   | Mr SUPOTE WANNAROTE          | Common Share | 06-09-24         | 20,000          | 3.98               | 79,600             | Sale     |
|         |                              |              |                  | Total           | Purchase           | 162,220,160        |          |
|         |                              |              |                  |                 | Sale               | 41,495,712         |          |
|         |                              |              |                  |                 | Net                | <u>120,724,448</u> |          |

## Corporate calendar

| Monday<br>9                                                                                                                                                                                                                                                                                                                                                                                                                                | Tuesday<br>10                                                                                                                                                                                                                                                                                                                                                                                 | September<br>Wednesday<br>11                                                                                                                                                                                                                                                                                                                                                                                                           | Thursday<br>12                                                                                                                                                                                                                                                                                                                                                                                                                                          | Friday<br>13                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>XD</b><br>GOOG80X Bt-<br>GPSC Bt0.45<br>HPF Bt0.133<br>M-II Bt0.175<br>MNIT Bt0.035<br>MNIT2 Bt0.075<br>MNRF Bt0.03<br>M-STOR Bt0.11<br><b>XB</b><br>TIF1 1 : 0.375<br><b>PD</b><br>AAPL80X Bt0.00689<br>ADD Bt0.05<br>ADVICE Bt0.15<br>FSMART Bt0.23<br>IHL Bt0.06<br>ILM Bt0.25<br>NSL Bt0.35<br>PHOL Bt0.1<br>RPH Bt0.11<br>SC Bt0.05<br>SRIPANWA Bt0.1064<br><b>Share listing</b><br>INET 2,507,260 Shares<br>NDR 55,000,000 Shares | <b>XD</b><br>BANPU Bt0.18<br>BDMS Bt0.35<br>HMPRO Bt0.18<br>SSPF Bt0.1655<br>TIPH Bt0.5<br>TISCO Bt2<br>TISCO-P Bt2<br><b>PD</b><br>M Bt0.5<br>MCS Bt0.2<br>MEGA Bt0.8<br>NNCL Bt0.05<br>SABINA Bt0.69<br>SFLEX Bt0.06<br>SNP Bt0.1<br>SUPEREIF Bt0.20996<br>SYNEX Bt0.1<br>TQM Bt0.45<br>WINNER Bt0.06<br>XO Bt1.7<br><b>Last trading day</b><br>TRITN-W6<br><b>Decreased capital</b><br>SSP | <b>XD</b><br>BAY Bt0.4<br>EASTW Bt0.01<br>KBANK Bt1.5<br>SUSCO Bt0.08<br>TPIPL Bt0.02<br>TPIPP Bt0.09<br><b>XE</b><br>TRITN-W6 1 : 1 @Bt0.25<br><b>PD</b><br>AH Bt0.3<br>BIS Bt0.05<br>BRRGIF Bt0.13058<br>CK Bt0.15<br>CPNREIT Bt0.0399<br>CPW Bt0.04<br>FORTH Bt0.15<br>HUMAN Bt0.12<br>KCE Bt0.6<br>MOONG Bt0.06<br>NAT Bt0.22<br>PCSGH Bt0.1<br>PIMO Bt0.02<br>PLT Bt0.01<br>SIRI Bt0.07<br>SPRC Bt0.25<br>STP Bt0.25<br>TKN Bt0.3 | <b>XD</b><br>BPP Bt0.3<br>NVDA80X Bt-<br>TOP Bt1.2<br>TTW Bt0.3<br><b>PD</b><br>2S Bt0.07<br>AIMCG Bt0.09<br>AIMIRT Bt0.1433<br>ASP Bt0.07<br>AYUD Bt0.9<br>BCH Bt0.12<br>BJC Bt0.15<br>CCET Bt0.07<br>FTE Bt0.04<br>GVREIT Bt0.1963<br>IVL Bt0.175<br>JSP Bt0.0316<br>KAMART Bt0.1<br>KTBSTMR Bt0.1741<br>LHHOTEL Bt0.31<br>LHPF Bt0.07<br>LHSC Bt0.181<br>LPH Bt0.03<br>POLY Bt0.2<br>SINGTEL80 Bt0.19727<br>SKR Bt0.09<br>SPALI Bt0.6<br>THIP Bt0.65 | <b>XD</b><br>EGCO Bt3.25<br>KO80X Bt-<br>TCAP Bt1.25<br>TCAP-P Bt1.25<br><b>PD</b><br>AMATA Bt0.25<br>AMATAR Bt0.16<br>APO Bt0.15<br>BCPG Bt0.1<br>BLC Bt0.06<br>BTC Bt0.01<br>CHG Bt0.02<br>CPF Bt0.45<br>CPTGF Bt0.1555<br>DRT Bt0.26<br>EGATIF Bt0.1056<br>EKH Bt0.28<br>FUTUREPF Bt0.15358<br>GFC Bt0.1<br>HTECH Bt0.075<br>IMPACT Bt0.22<br>JUBILE Bt0.19<br>KBSPIF Bt0.235<br>KISS Bt0.1<br>KLINIQ Bt0.65<br>LALIN Bt0.165<br>OSP Bt0.3<br>PSH Bt0.15<br>PTT Bt0.8<br>SECURE Bt0.2<br>SPCG Bt0.5<br>SSTRT Bt0.2<br>TFFIF Bt0.1102<br>TKS Bt0.12<br>TOA Bt0.33<br>TOG Bt0.2<br>TTLPF Bt0.54 |
| <b>16</b><br><b>XD</b><br>META80X Bt-<br><b>PD</b><br>PROSPECT Bt0.215<br>STEG19 Bt0.0967<br>VENTURE19 Bt0.0622                                                                                                                                                                                                                                                                                                                            | <b>PD</b><br>BCP Bt0.6<br>BKKCP Bt0.16<br>BSRC Bt0.08<br>MIFF Bt0.33<br>PB Bt0.89<br>TPCH Bt0.23                                                                                                                                                                                                                                                                                              | <b>XD</b><br>FM Bt0.15<br>MBK Bt0.45<br><b>PD</b><br>MINT Bt0.25<br>TIF1 Bt0.135                                                                                                                                                                                                                                                                                                                                                       | <b>XB</b><br>ITEL 231.4883 : 1<br><b>PD</b><br>ALLY Bt0.133<br>BA Bt0.6<br>KKP Bt1.25<br>LUXF Bt0.54<br>OR Bt0.27                                                                                                                                                                                                                                                                                                                                       | <b>PD</b><br>BBL Bt2<br>GAHREIT Bt0.32<br>GROREIT Bt0.28<br>HTC Bt0.48<br>LANNA Bt1.1<br>MJLF Bt0.13<br>MST Bt0.38<br>ONEE Bt0.08<br>RATCH Bt0.8<br>TPIPP Bt0.09                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>23</b><br><b>PD</b><br>SCB Bt2                                                                                                                                                                                                                                                                                                                                                                                                          | <b>XD</b><br>SO Bt0.007407407623<br>SO 15 : 1 XD(ST)<br><b>XW</b><br>PRG 20 : 1<br><b>PD</b><br>BPP Bt0.3<br>GPSC Bt0.45<br>HMPRO Bt0.18<br>SSPF Bt0.1655<br>TPIPL Bt0.02<br>WHAIR Bt0.1372                                                                                                                                                                                                   | <b>XE</b><br>SAAM-W2 1 : 1.0056 @Bt10.9753<br>TPS-W1 1 : 1 @Bt1.2<br><b>PD</b><br>BDMS Bt0.35<br>TIPH Bt0.5                                                                                                                                                                                                                                                                                                                            | <b>PD</b><br>BANPU Bt0.18<br>BAY Bt0.4<br>MNIT Bt0.035<br>MNIT2 Bt0.075<br>MNRF Bt0.03<br>SBUX80X Bt0.00787                                                                                                                                                                                                                                                                                                                                             | <b>XD</b><br>HONDA19 Bt-<br>MITSU19 Bt-<br>MUFG19 Bt-<br>NINTENDO19 Bt-<br>SMFG19 Bt-<br><b>XW</b><br>PROEN 4 : 1<br><b>PD</b><br>EASTW Bt0.01<br>EGCO Bt3.25<br>HPF Bt0.133<br>KBANK Bt1.5<br>M-II Bt0.175<br>M-STOR Bt0.11<br>SUSCO Bt0.08<br>TISCO Bt2<br>TISCO-P Bt2<br>TOP Bt1.2<br>TTW Bt0.3                                                                                                                                                                                                                                                                                               |
| <b>30</b><br><b>PD</b><br>TCAP Bt1.25<br>TCAP-P Bt1.25                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

XD - Cash Dividend  
XD(ST) - Stock Dividend

PD - Payment Date  
XR - Rights for Common

XW - Rights for Warrant  
XT - Rights for Transferable Subscription Right  
XE - Warrant Exercise  
CW - Capital write-down

SP - Suspension

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## CG Rating 2023 Companies with CG Rating

### Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCTION, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKL, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, IIL, ILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI<sup>1</sup>, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP<sup>2</sup>, SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TST, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

### Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

### Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYF, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC<sup>3</sup>, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

### Corporate Governance Report

The material contained in this publication is for general information only and is not intended as advice on any of the matters discussed herein. Readers and others should perform their own independent analysis as to the accuracy or completeness or legality of such information. The Thai Institute of Directors, its officers, the authors and editor make no representation or warranty as to the accuracy, completeness or legality of any of the information contained herein. By accepting this document, each recipient agrees that the Thai Institute of Directors Association, its officers, the authors and editor shall not have any liability for any information contained in, or for any omission from, this publication.

The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining “Good”, “Very Good” and “Excellent” levels of recognition (Not including listed companies qualified in the “no announcement of the results” clause from 1 January 2022 to 31 October 2023) is publicized.

<sup>1</sup>OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

<sup>2</sup>SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

<sup>3</sup>TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

## Anti-corruption Progress Indicator

### Certified (ได้รับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLANET, PLAT, PM, PPP, PPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TST, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

### Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

### N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCTION, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, ONEE, ORN, PACO, PAF, PANEL, PCC, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

### Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.