



Market today



To move between 1440-1460

Sentiment continues to battle tension in the Middle East and a weakening in the baht, which is negative to fund flow direction and pressures the index. However, the Vayupak Fund is expected to give some support, leading the SET to move between 1440-1460.

Today's highlights



- Tesla stock price dropped 3.49% after reporting a miss in 3Q24 vehicle deliveries at 462,890 units. Nike stock price fell 6.8% after abandoning its full fiscal year revenue forecast.
- OPEC+ decided to maintain its total production cut of 5.86 mbd, with 3.66 mbd from OPEC+ members (until the end of 2025) and 2.2 mbd from voluntary cuts by 8 countries (gradually returning from December 2024).
- US Department of Commerce imposed a general tariff rate of 9.13% on solar panels from China routed through ASEAN countries, including Cambodia, Vietnam, Malaysia, and Thailand. It is considering a 90-day retroactive collection.
- JSCCIB says the rapid appreciation of the baht over the past three months has hurt exports and competitiveness, especially for agricultural and food products. If the baht continues to strengthen, it could slice export revenues by Bt180-250bn.
- JSCCIB suggested the BoT reduce interest rates by 25bps this year and another 50bps next year to mitigate the effects of the strong baht. It also suggested reviewing the inflation target framework with the Ministry of Finance.
- The ERC announced bidding for Phase 2 of green energy purchases of a total 2,180 MW, on October 8. The 198 bids who met the criteria but were not selected in the previous round will be given priority consideration.
- The Ministry of Commerce reports a lively vegetarian festival, with increased consumer spending, partly due to the government's Bt10,000 handout to vulnerable groups. DoEB reported fuel consumption in 8M24 was 156.37mn l/d, up 1%YoY.

Strategy today



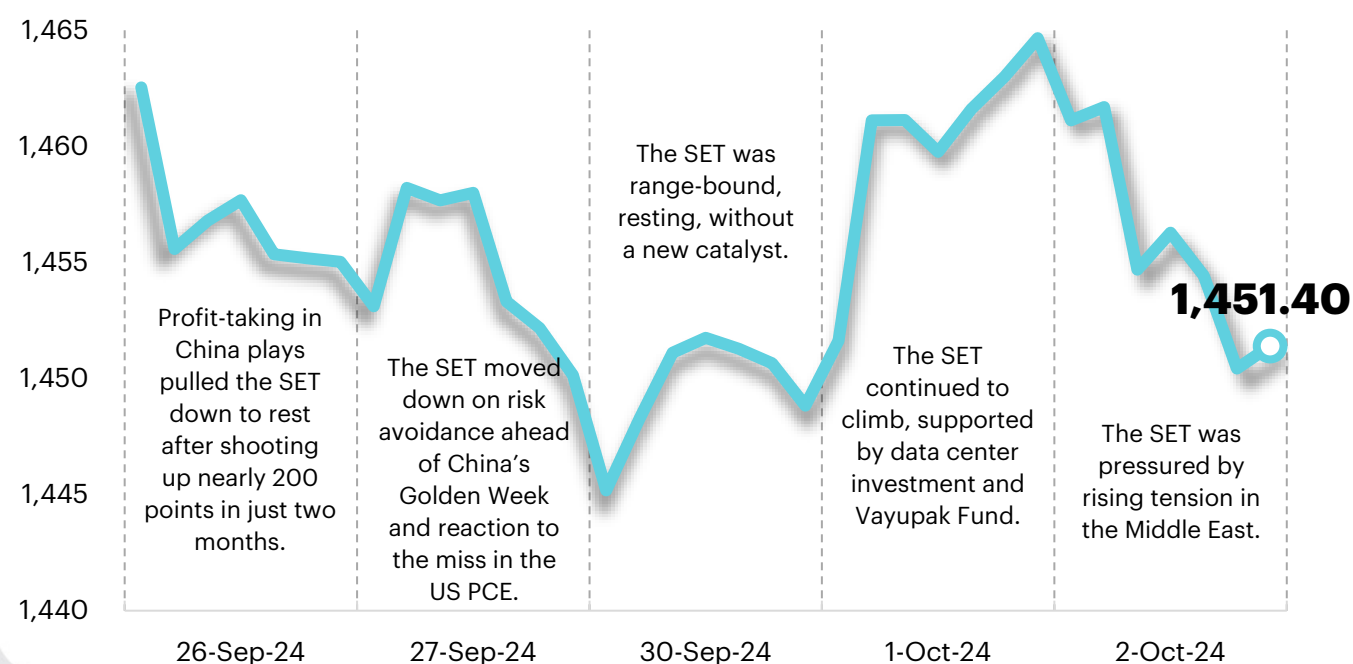
In the short term the SET is expected to move sideways up but may face profit-taking after sharp rises in stock prices as well as external factors. The market will be boosted by the start of the cyclic downward in interest rate (Finance and BoT will discuss this week), government stimulus and baht appreciation that is expected to continue aiding fund inflow. The SET is expected to surge if funds flow into banks, Property, Electronics and tourism-related stocks; stocks offering good returns are expected to continue to perform well. However, US and China PMIs are expected to slow down. Our strategy is "selective buy".

Daily report

Thursday, October 3, 2024

Support - Resistances

1445/1440 - 1460/1470



Trading today



The SET is expected to move sideways up but may face profit-taking in stocks that have moved up sharply as well as on external factors. We recommend "Selective Buy" with four main themes:

- 1) Stocks expected to benefit from the Vayupak Fund. We highlight stocks in SET100 that have: 1) good dividend yield of at least 3.5%, 2) SET ESG Ratings between A and AAA and 5-star CG and 3) a strong financial position, with profit expected to grow in 2025 - KTB, BBL, BCP, ADVANC and HMPRO.
- 2) Desire to speculate in stocks poised to benefit when the interest rate cycle starts down - Leasing (MTC TIDLOR), Property Development (AP SIRI), Commerce (CPALL), Utilities (GULF) and REITs (LHHOTEL and DIF).
- 3) Desire to speculate in stocks benefiting from flood repairs - HMPRO, GLOBAL, CPALL, BJC, DCC and TASCO, with data showing an average return of 5% for those speculating from mid-Sep to early Nov in years with La Nina.

The baht appreciation in 3Q24 will hurt companies that are primarily exporters, and we suggest avoiding these stocks in the near term: TU, GFPT CBG and KCE. Those who want to speculate on companies that benefit from baht appreciation may choose AAV, GULF, GPSC and BCP.

Daily top picks



CPAXT: One of biggest gainers from the government's stimulus packages. 3Q24 profit is expected to grow YoY from higher sales and margin, with profit peaking in 4Q24 (up both YoY and QoQ). After the restructure, synergy will be seen beginning in 4Q24 and into mid-2025.

DELTA: 2H24 profit is expected to grow YoY and HoH from higher sales from more AI-related products. There is also upside from development and sale of AI-related power supply developed by DELTA Thailand, meaning it does not have to pay technical fees to DELTA Taiwan. Recommend to buy for trading at not higher than Bt110/share.





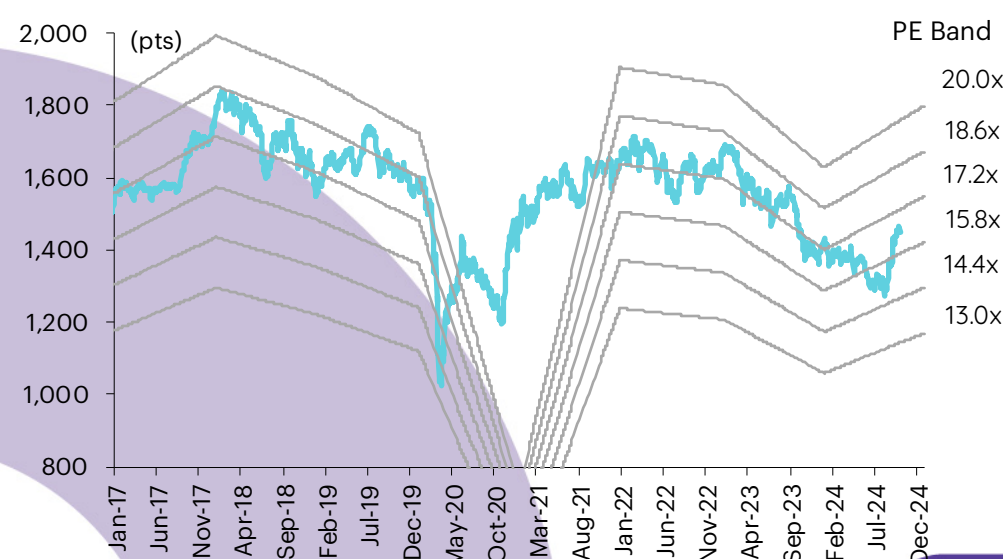
Today’s reports

Utilities – Several positive catalysts coming
CPAXT (High conviction) – Growth topping sector in 2H24F and 2025F

What to watch

Date	Event
30 Sep	Economic release: JP - Prelim industrial production for Aug, retail sales for Aug; CN – Manufacturing and non-manufacturing PMI for Sep; TH – Financial and economic conditions for Aug
1 Oct	Economic release: JP – Unemployment rate for Aug, consumer confidence for Sep; JP/EU – Final manufacturing PMI for Sep; EU - CPI flash estimate for Sep; US – ISM manufacturing PMI for Sep, JOLTS job opening for Aug
2 Oct	Economic release: JP – Tankan manufacturing and non-manufacturing index for 3Q24; EU – Unemployment rate for Aug; US – ADP non-farm employment change for Sep, crude oil inventories
3 Oct	Economic release: JP/EU – Final services PMI for Sep; EU – PPI for Aug; US – Unemployment claims, ISM services PMI for Sep
4 Oct	Economic release: US – Average hourly earnings, non-farm employment change and unemployment rate for Sep

SET Index movement



Daily report Thursday, October 3, 2024

SET Index series

Index	2 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,451.40	(13.26)	(0.91)	57,903.77
SET50	917.98	(6.80)	(0.74)	38,217.87
SET100	2,004.40	(17.87)	(0.88)	48,134.97
sSET	856.21	(13.15)	(1.51)	3,053.91
SETCLMV	823.97	(9.51)	(1.14)	27,435.29
SETHD	1,205.40	(8.99)	(0.74)	20,640.55
SETESG	930.68	(8.54)	(0.91)	41,755.81
SETWB	850.11	(8.15)	(0.95)	13,456.45
mai	351.17	(4.17)	(1.17)	1,183.79

Trading summary by investor type

(Btmn)	2 Oct	WTD	MTD	YTD
Foreign				
Net	(5,361)	(8,039)	(7,076)	(102,646)
Breakdown (%)	46.29	47.96	45.93	51.86
Institution				
Net	4,656	8,523	8,120	10,454
Breakdown (%)	11.51	11.78	12.45	9.33
PropTrade				
Net	(360)	127	(77)	1,361
Breakdown (%)	7.41	6.88	7.18	6.68
Individual				
Net	1,065	(611)	(967)	90,831
Breakdown (%)	34.79	33.38	34.44	32.13

S50 futures trading by foreign investors

(Contract)	2-Oct	WTD	MTD	YTD
Foreign	(25,077)	(25,633)	(25,077)	25,950
Institution	13,906	13,960	13,906	(379)
Customer	11,171	11,673	11,171	(25,571)

Bond trading by foreign investors

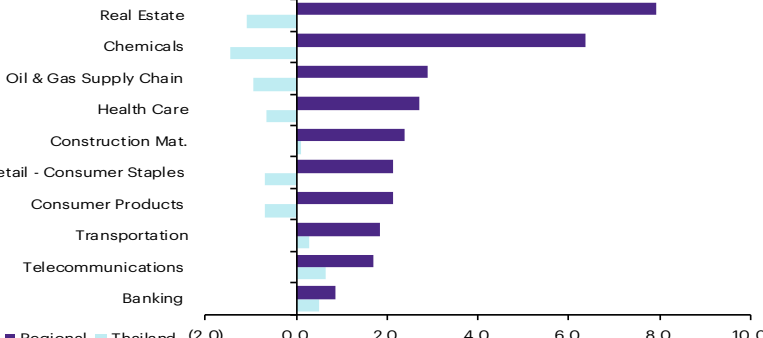
(Btmn)	2-Oct	WTD	MTD	YTD
Buy	2,306	13,274	9,195	735,028
Sell	5,741	20,519	15,664	718,124
Net	(3,435)	(7,244)	(6,469)	16,904

Market update

Global market movement

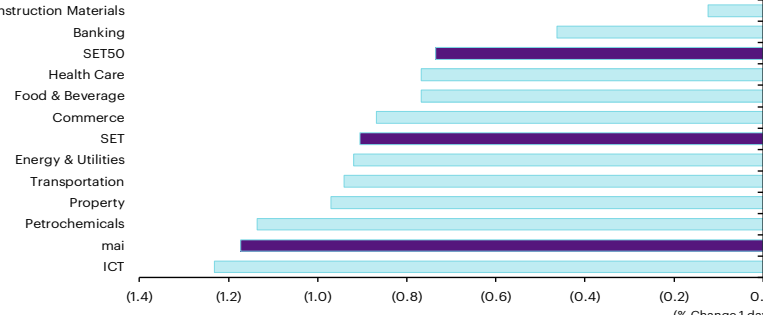
	2-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,710	0.79	0.0	(0.5)	(0.9)	19.7	23.7	20.8	9.2	13.7	4.8	4.3	18.3	19.5
Euro Stoxx 600		521	0.26	0.0	(1.3)	(0.3)	8.8	14.7	13.5	(4.9)	8.7	2.0	1.9	12.8	13.2
Japan		37,809	(843.21)	(2.2)	(5.1)	(0.3)	13.0	21.1	18.7	39.2	12.5	1.7	1.7	8.2	9.0
Hang Seng		22,444	1,310.05	6.2	8.8	6.2	31.7	10.6	10.1	10.3	5.9	1.2	1.1	10.7	10.7
MSCI Asia x J		764	0.00	0.0	0.2	0.2	19.1	14.8	13.0	28.1	14.4	1.8	1.6	11.7	12.3
Philippines		7,403	22.49	0.3	(0.3)	1.8	14.8	12.6	11.4	17.1	10.7	1.7	1.5	13.1	13.2
Indonesia		7,563	(78.87)	(1.0)	(1.7)	0.5	4.0	14.4	12.1	36.3	19.1	2.0	1.9	14.5	14.3
Malaysia		1,639	(17.08)	(1.0)	(1.3)	(0.6)	12.7	15.1	13.9	(2.0)	8.9	1.4	1.3	9.3	9.7
Thailand		1,451	(13.26)	(0.9)	0.1	0.2	2.5	16.1	14.3	10.6	12.7	1.4	1.4	8.8	9.6
Asean 4 - simple avg.				(0.7)	(0.8)	0.5	8.5	14.6	12.9	15.5	12.9	1.6	1.5	11.4	11.7
China		3,336	0.00	0.0	8.1	0.0	12.2	13.3	12.1	12.2	10.3	1.3	1.2	10.2	10.3
India		84,266	0.00	0.0	(1.5)	(0.0)	16.6	24.0	20.9	21.2	14.9	3.7	3.3	15.3	15.8
Singapore		3,585	3.71	0.1	0.3	(0.0)	10.6	11.4	11.2	6.0	2.5	1.2	1.2	10.6	10.7
Taiwan		22,390	0.00	0.0	(1.9)	0.7	24.9	18.0	15.9	45.8	13.6	2.7	2.5	15.0	15.6
Korea		2,562	(31.58)	(1.2)	(3.3)	(1.2)	(3.5)	10.0	8.1	68.5	24.4	0.9	0.9	9.4	10.6
Others				(0.2)	0.3	(0.1)	12.2	15.4	13.6	30.7	13.1	2.0	1.8	12.1	12.6

Regional sector movement

	Price performance (%) *				
	2-Oct	WoW	MoM	YTD	
Banking	0.85	2.73	5.43	10.78	
Chemicals	6.37	12.41	13.26	4.70	
Construction Mat.	2.38	8.57	9.32	8.53	
Consumer Products	2.11	9.27	11.95	(1.50)	
Health Care	2.69	8.07	10.69	2.20	
Oil & Gas Supply Chain	2.89	5.55	6.81	2.08	
Real Estate	7.92	21.05	24.87	25.57	
Retail - Consumer Staples	2.11	9.27	11.95	(1.50)	
Telecommunications	1.70	5.95	11.29	4.66	
Transportation	1.83	5.99	9.84	15.27	

* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)				
	2-Oct	WoW	MTD	YTD	
Banking	(0.46)	(1.27)	0.54	3.84	
Commerce	(0.87)	(0.75)	0.19	2.37	
Construction Materials	(0.12)	(0.57)	0.72	(14.11)	
Energy & Utilities	(0.92)	(1.24)	(0.57)	(5.40)	
Food & Beverage	(0.77)	0.61	0.84	1.77	
Health Care	(0.77)	(1.82)	0.01	1.28	
ICT	(1.23)	(0.56)	0.49	29.59	
Petrochemicals	(1.14)	(3.83)	(1.10)	(14.89)	
Property	(0.97)	(0.51)	(0.06)	(5.47)	
Transportation	(0.94)	0.90	0.13	4.29	
SET	(0.91)	(0.70)	0.18	2.51	
SET50	(0.74)	(0.68)	0.43	4.88	
MAI	(1.17)	(3.21)	(0.92)	(14.68)	
Construction Materials					
Banking					
SET50					
Health Care					
Food & Beverage					
Commerce					
SET					
Energy & Utilities					
Transportation					
Property					
Petrochemicals					
mai					
ICT					

10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PTTEP	134.00	4,747.64	2.29
AOT	64.50	2,140.17	(0.39)
KBANK	151.00	2,071.79	(0.66)
INTUCH	91.00	1,717.79	(4.21)
KTB	21.10	1,650.10	1.44
BDMS	30.25	1,611.53	(0.82)
GULF	56.50	1,492.98	(2.16)
CPALL	65.25	1,373.71	(0.38)
ADVANC	265.00	1,328.22	(0.38)
BBL	151.50	1,298.71	(0.98)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CSP	0.92	21.25	31.43
INSET	2.92	617.76	14.06
TTI	28.00	0.04	9.80
WAVE	0.14	0.27	7.69
PRIME	0.33	9.52	6.45
BIOTEC	0.38	1.11	5.56
JR	3.50	0.37	4.79
BBGI	7.10	68.19	4.41
NEP	0.28	0.21	3.70
ICN	2.54	13.29	3.25

Top 10 losers

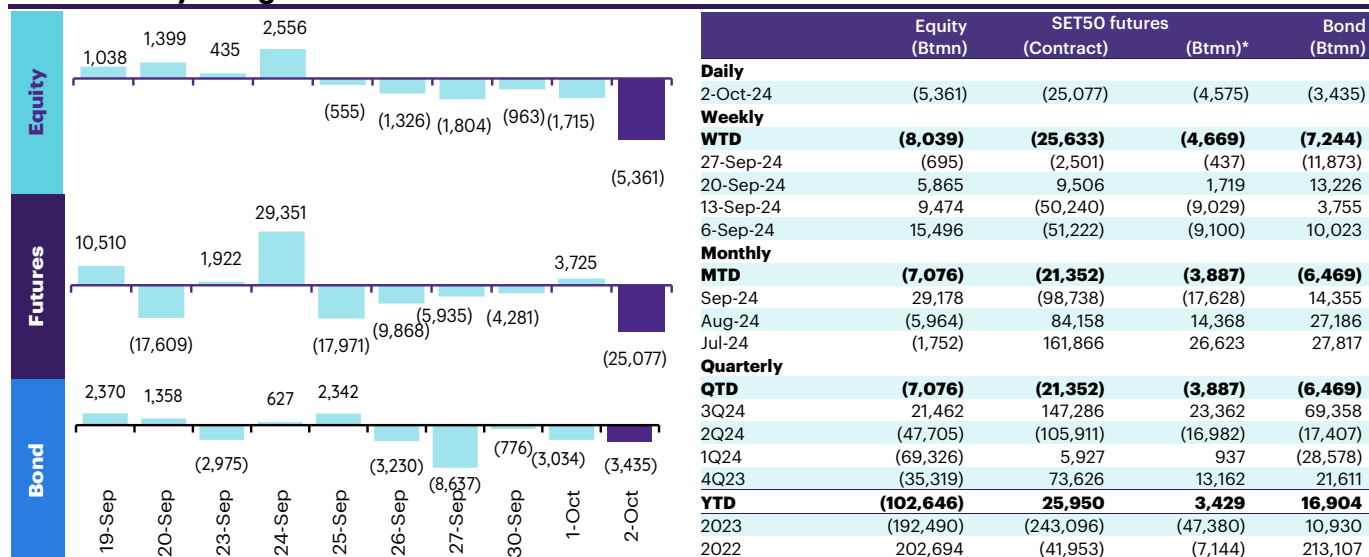
Stock	Price (Bt)	Value (Btmn)	Chg (%)
NATION	0.04	0.06	(20.00)
B	0.09	0.15	(10.00)
DTCI	32.25	0.05	(9.79)
KC	0.10	0.03	(9.09)
PRECHA	1.30	7.80	(9.09)
CI	0.58	1.07	(7.94)
GEL	0.12	0.27	(7.69)
NCAP	1.98	32.80	(7.48)
AAV	2.60	770.62	(6.47)
BA	23.40	416.65	(6.40)

Fund flow monitor

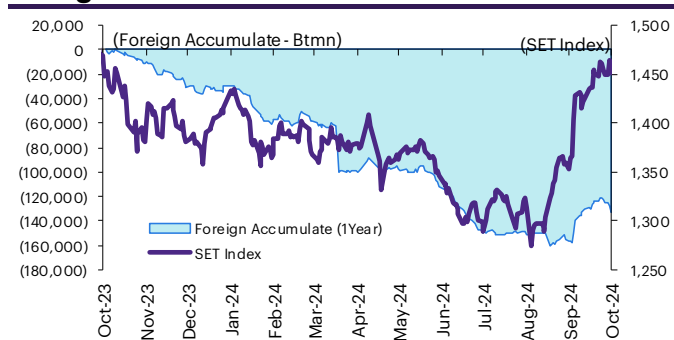
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
2-Oct-24	(163)	(43)	10	(39)	10			(246)	
1-Oct-24	(53)	33	8	(15)	28		(211)		
30-Sep-24	(30)	(205)	2	(61)	(21)	(767)	(1,401)	(799)	
27-Sep-24	(56)	(33)	3	(24)	10	44	549	144	
26-Sep-24	(41)	(150)	86	(21)	39	1,020	708	512	
Weekly									
WTD	(245)	(215)	19	(115)	18	(767)	(1,612)	(1,045)	(13,392)
27-Sep-24	(22)	(223)	190	(127)	(20)	1,057	3,028	(528)	0
20-Sep-24	177	309	84	64	50	2,151	1,010	(676)	(13,392)
13-Sep-24	281	1,325	47	50	(46)	2,142	(1,020)	(2,170)	(21,340)
6-Sep-24	461	211	22	183	(49)	1,361	(3,915)	(1,554)	(6,341)
Monthly									
MTD	(216)	(10)	18	(54)	38	0	(211)	(246)	0
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(41,073)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(2,796)	3,239	40	752	(2,587)	11,034	(12,207)	10,316	(11,330)

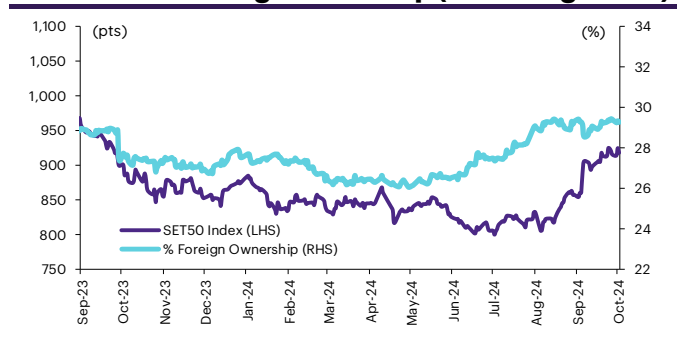
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
TLI	27.58	13.12	136
ADVANC	37.86	0.49	131
INTUCH	31.10	1.19	108
TOP	20.60	1.76	89
SPALI	16.06	2.72	56
BJC	8.54	1.84	46
BH	32.37	0.14	36
KTC	14.95	0.42	20
JMT	4.10	0.96	17
CBG	7.00	0.21	17

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
SCB	18.70	(8.60)	(946)
PTTEP	11.23	(5.72)	(767)
BBL	26.12	(3.90)	(590)
MINT	30.34	(7.76)	(225)
AOT	7.12	(3.43)	(221)
PTTGC	11.41	(6.69)	(199)
KBANK	47.89	(1.10)	(166)
TISCO	29.28	(1.61)	(156)
CPN	18.88	(2.15)	(144)
CRC	13.81	(4.49)	(142)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
KTB	386	(335)
INTUCH	358	(249)
RABBIT	287	(233)
AOT	268	(211)
GULF	184	(193)
HANA	139	(155)
CPF	134	(136)
WHA	128	(127)
DELTA	51	(126)
BANPU	50	(108)

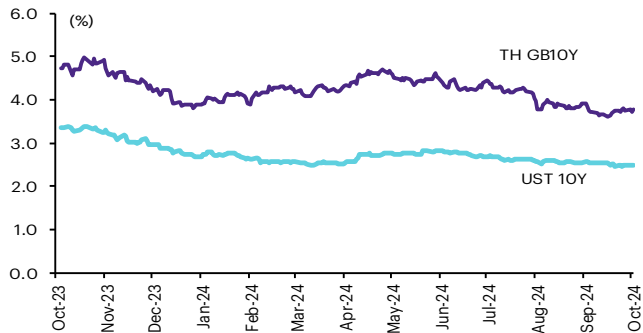
* InnovestX Research estimates

Multi-asset price update

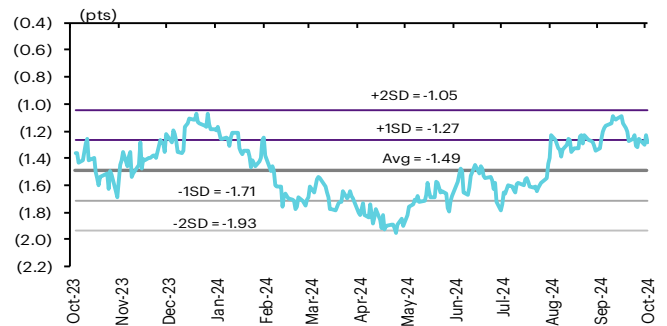
Key indicator update

	Close	2-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	18.90	-1.87	22.65	21.54	-4.45	51.81
Europe CDS (bps)	59.60	-0.45	0.61	6.94	-23.67	1.02
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	-24.47	0.00
TED Spread (bps)	0.26	-2.01	-2.54	9.81	6.68	0.40
Exchange rate						
Dollar Index	101.60	0.39	0.68	-0.04	-5.11	0.22
USD/THB	32.82	1.01	0.33	-3.93	-11.44	-4.51
EUR/USD	1.10	-0.20	-0.75	-0.22	5.56	0.09
USD/JPY	146.33	1.94	1.14	-0.35	-1.83	3.78
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	0.23	2.11	-4.10	-38.78	-19.19
TH Gov Bond 10Y	0.03	0.28	2.76	-7.33	-73.95	-19.49
US Gov Bond 2Y	0.04	3.09	8.83	-28.16	-151.32	-61.27
US Gov Bond 10Y	0.04	4.56	0.36	-12.45	-105.95	-9.80
Commodities						
CRB Index	538.80	-0.27	0.12	0.46	-1.67	5.58
Gold (US\$/oz)	2658.35	-0.18	0.06	6.36	45.85	28.88
Gross Refining Margin (US\$/bbl)	2.76	21.59	9.96	29.58	-52.90	-56.12
Dubai Crude (US\$/bbl)	73.51	0.00	-0.04	5.26	-21.22	-4.94
NYMEX Crude (US\$/bbl)	70.10	0.39	0.59	-4.69	-21.44	44.72
Baltic Dry Index (pts)	1978.00	-2.56	-1.88	3.07	11.12	-5.54

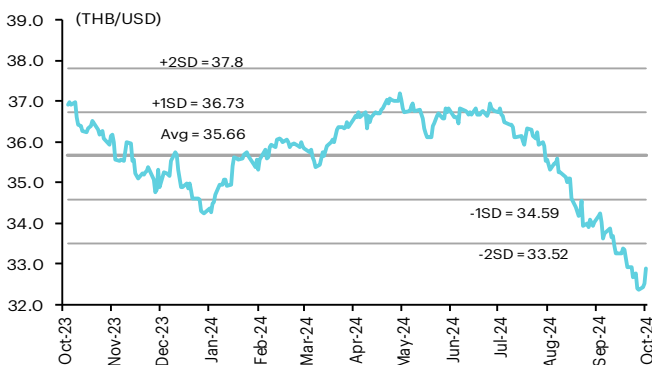
Thai and US 10-year government bond yield



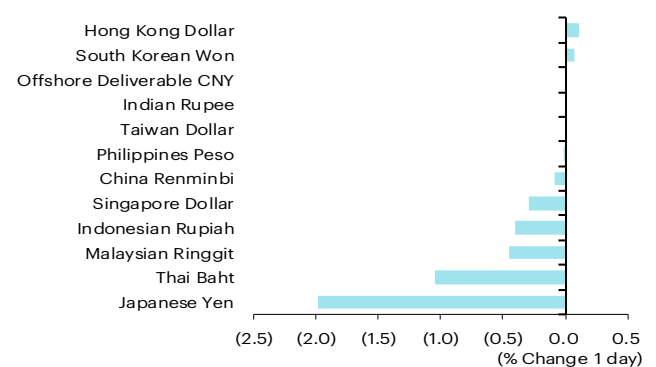
Thai and US 10-year government bond spread



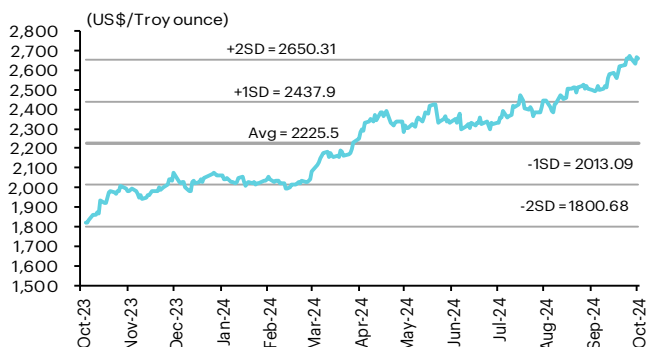
THB/USD exchange rate



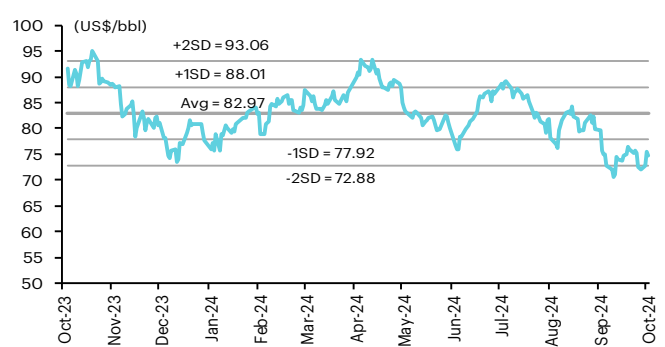
Regional foreign exchange rate spot return



Gold



Brent crude



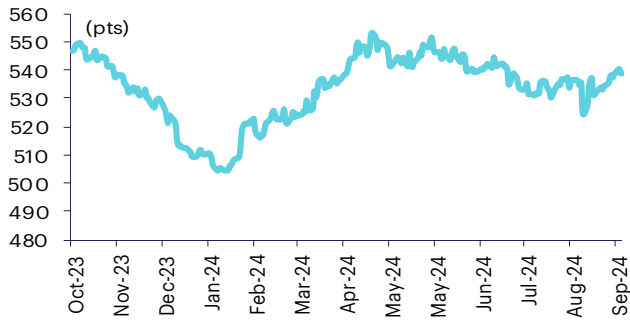
Commodities daily price update

	As of 2-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	538.80	0.7	538.80	0.5	(2.9)	546.31	(7.81)	534.09	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	75.41	1.4	72.50	(7.8)	(16.4)	81.93	(15.62)	81.62	(0.4)	Daily
Brent Crude (US\$/bbl)	74.78	(0.5)	75.07	(6.5)	(13.4)	82.60	(18.40)	82.64	0.0	Daily
West Texas Int. Cushing (US\$/bbl)	69.83	(1.9)	69.83	(7.5)	(19.5)	77.59	(17.93)	77.68	0.1	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	78.53	0.8	75.77	(6.5)	(12.6)	86.52	(19.56)	85.29	(1.4)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.93	2.1	2.91	7.9	(23.0)	3.79	(12.04)	2.95	(22.3)	Daily
Coal Price NEX (US\$/MT)	141.60	2.4	141.60	0.5	2.4	178.13	(51.19)	135.76	(23.8)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	86.89	3.3	84.67	(8.1)	(24.1)	103.11	(21.20)	96.82	(6.1)	Daily
Gas Oil - Dubai (US\$/bbl)	11.48	17.9	12.18	(10.2)	(51.1)	21.18	(37.25)	15.20	(28.3)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	86.89	7.2	84.67	(8.1)	(24.1)	103.11	(21.20)	96.82	(6.1)	Daily
Gasoline - Dubai (US\$/bbl)	11.48	71.0	12.18	(10.2)	(51.1)	21.18	(37.25)	15.20	(28.3)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	68.65	(0.7)	66.31	(28.0)	(16.4)	70.05	(12.98)	73.19	4.5	Daily
Fuel Oil - Dubai (US\$/bbl)	(6.76)	29.0	(6.18)	(12.5)	(16.7)	-11.88	(28.43)	(8.43)	(29.0)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	86.69	2.7	84.20	(8.3)	(25.2)	105.01	(16.72)	97.48	(7.2)	Daily
Jet Kerosene - Dubai (US\$/bbl)	11.28	12.0	11.70	(11.2)	(54.9)	23.08	(20.38)	15.86	(31.3)	Daily
SG Refinery Margin (US\$/bbl)	2.76	10.0	2.76	(22.8)	(71.1)	6.86	95.65	4.75	-30.778	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	775	(2.5)	775	(0.1)	(1.5)	835	(16.61)	854	2.3	Tuesday
Ethylene Spread (US\$/MT)	101	(29.7)	116	436.8	(14.1)	181	(33.22)	172	(4.7)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	825	0.0	825	(1.9)	2.7	848	(14.27)	832	(2.0)	Tuesday
Propylene Spread (US\$/MT)	151	(13.0)	166	(1.5)	9.3	195	(24.99)	150	(22.9)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	674	3.5	659	(2.0)	1.1	654	(10.45)	681	4.2	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	980	0.0	980	17.8	(3.2)	1,033	(12.49)	1,022	(1.1)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	306	(6.9)	321	252.4	(10.9)	379	(15.80)	340	(10.2)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,190	0.0	1,190	(5.7)	20.1	1,053	(26.77)	1,175	11.6	Tuesday
LDPE-Naphtha Spread (US\$/MT)	516	(4.2)	531	66.3	56.3	399	(43.59)	494	23.7	Daily
PP Film, Spot South East Asia (US\$/MT)	980	(1.0)	980	(2.5)	2.7	999	(14.92)	1,003	0.4	Tuesday
PP Spread (US\$/MT)	306	(9.6)	321	(3.4)	6.0	345	(22.28)	322	(6.8)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	555	2.8	555	(0.1)	14.8	500	(14.40)	545	9.0	Tuesday
MEG Spread (US\$/MT)	75	58.2	75	70.8	(1,788.5)	-17	(52.64)	16	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	935	3.3	935	(25.7)	(17.8)	1,103	(12.51)	1,074	(2.6)	Tuesday
Paraxylene Spread (US\$/MT)	297	7.8	321	112.5	(21.0)	411	(7.19)	384	(6.5)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	194	(9.2)	213	(10.0)	14.2	224	54.61	248	11.0	Daily
Toluene, FOB Korea Spot (US\$/MT)	760	2.7	760	(9.5)	(20.3)	892	(7.35)	881	(1.3)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	950	(1.0)	950	(7.2)	4.0	918	(13.13)	1,037	13.0	Tuesday
Benzene Spread (US\$/MT)	327	(8.6)	342	(14.8)	1.2	340	(8.97)	419	23.1	Daily
Benzene - 92 RON Spread (US\$/MT)	209	(22.2)	228	(3.9)	(693.4)	38	(164.71)	211	449.0	Daily
Condensate (US\$/MT)	638	1.4	614	(7.6)	(16.1)	692	(15.39)	690	(0.4)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	690	3.0	690	(7.8)	(14.9)	802	(9.43)	776	(3.2)	Tuesday
PTA Spread (US\$/MT)	64	(0.2)	64	0.5	31.0	62	55.13	57	(9.2)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	809	(24.6)	Tuesday
Ethylene Spread (US\$/MT)	704	6.4	689	1.4	(4.3)	663	(24.72)	636	(4.1)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	315	7.2	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,659	1.1	2,661	7.4	38.1	1,943	7.82	2,301	18.4	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,945	4.2	9,945	6.5	18.4	8,526	(3.17)	9,260	8.6	Daily
Silver Future (US\$/Troy Ounce)	32	3.6	32	6.6	26.9	26	(0.60)	28	8.4	Daily
China Composite Steel Prices (CNY/MT)	3,630	3.5	3,630	(0.7)	(12.3)	4,259	(10.71)	3,965	(6.9)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,191	2.7	4,191	4.7	10.3	3,834	(25.34)	4,018	4.8	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	299	10.5	295	23.8	94.7	159	(13.70)	229	44.0	Daily
Sugar #11 (US\$/LB)	23	0.0	23	15.6	3.1	21	24.55	20	(2.0)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,978	(1.1)	2,004	7.2	68.1	1,394	(27.83)	1,850	32.7	Daily
Baltic Supramax Index: BSI58	1,283	(1.4)	1,283	(2.8)	40.8	1,030	(48.65)	1,289	25.2	Daily

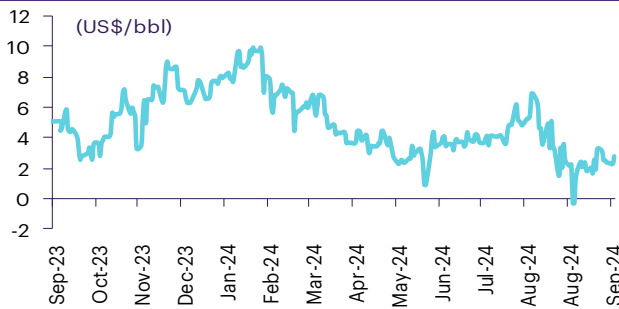
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

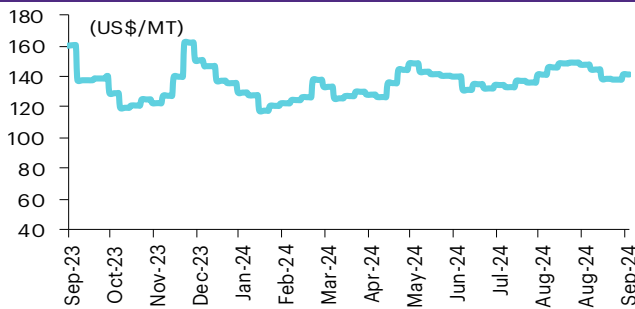
CRB US Spot All Commodities Price Index



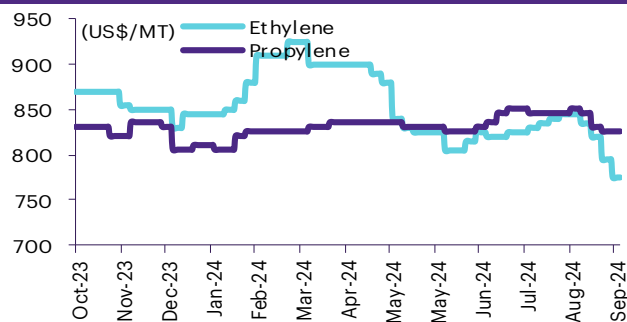
SG Dubai Hydrocracking Refinery Margin



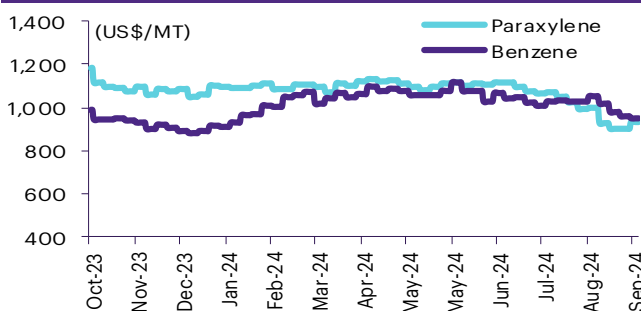
Coal price (NEX)



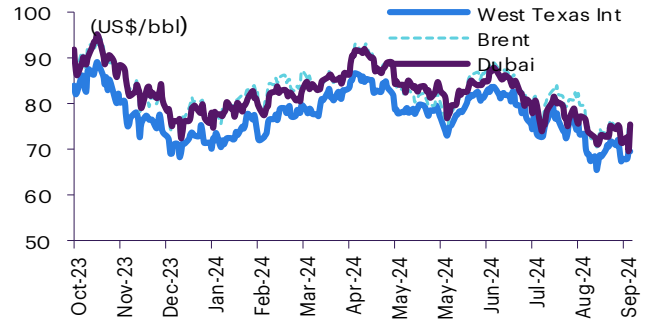
Olefins prices



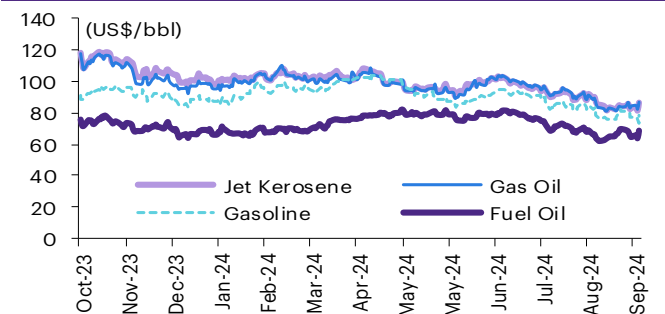
Aromatics prices



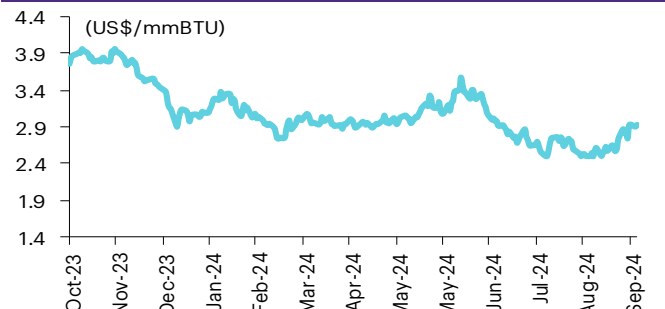
Crude prices



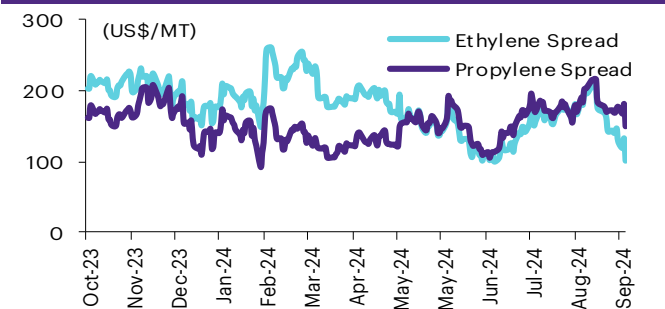
Oil product prices



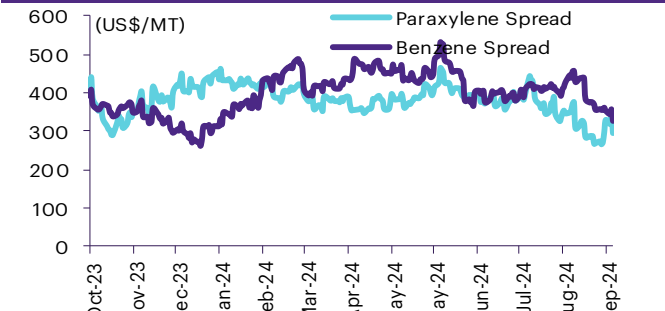
Natural gas prices (Henry hub)



Olefins spreads

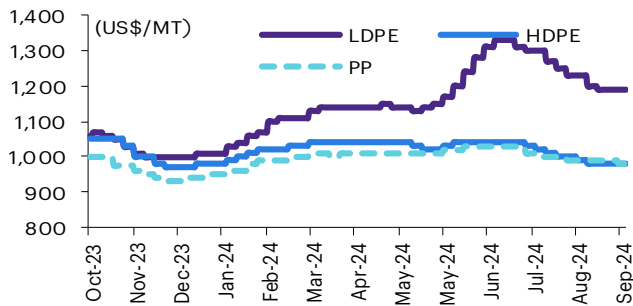


Aromatics spreads

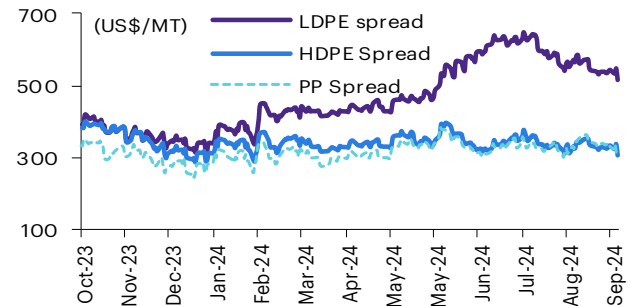


Commodities daily chart update

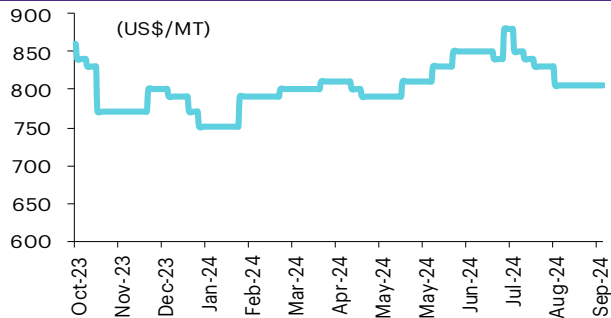
Polyolefins prices



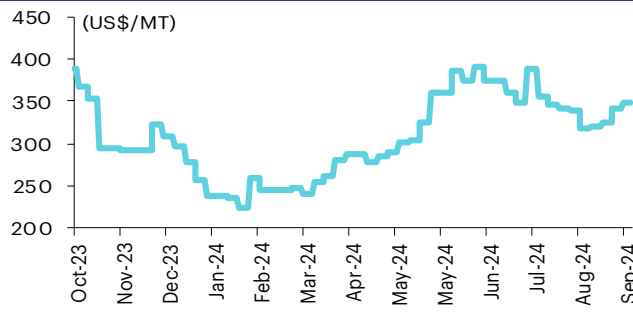
Polyolefins-Naphtha spreads



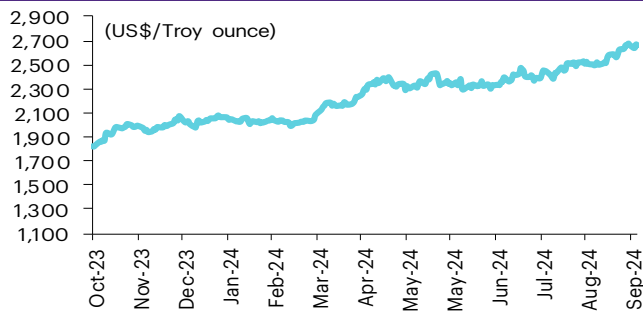
PVC price



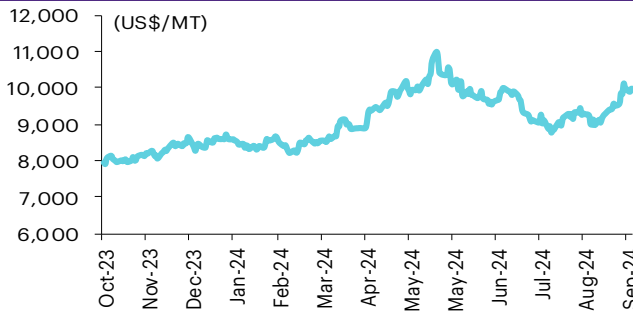
PVC spread



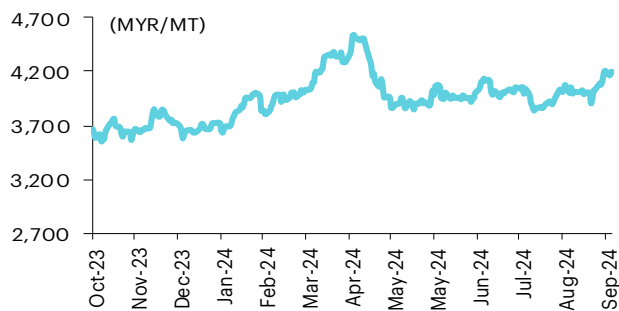
Gold price



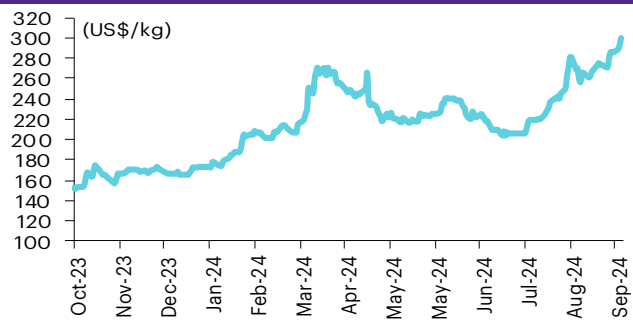
LME copper price



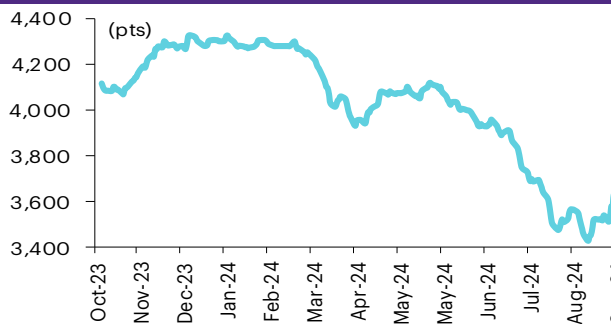
Malaysian crude palm oil price



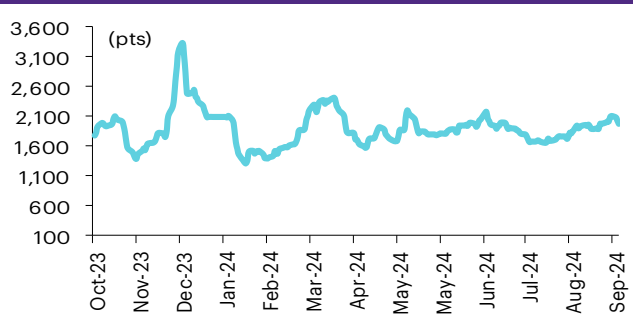
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 2-Oct-24	Gap between last close and short	Short sale volume comparing with main board
HKCE01	36,164	834,799	23.08	0.26	8,744.33	27.17
SCGP-R	2,075,100	61,774,950	29.77	29.75	0.07	14.97
SCC-R	283,600	68,618,400	241.95	245.00	(1.24)	9.91
CENTEL	267,600	10,704,475	40.00	39.75	0.63	9.34
MINT-R	1,348,700	39,146,900	29.03	29.00	0.09	9.13
BTS-R	7,017,300	31,857,330	4.54	4.52	0.44	7.02
AOT-R	2,267,200	145,425,775	64.14	64.50	(0.55)	6.79
TTW	56,000	523,600	9.35	9.35	0.00	6.65
CPN-R	475,400	31,997,175	67.31	67.25	0.08	6.44
THANI	485,500	1,049,714	2.16	2.16	0.10	6.41
EGCO	85,400	10,642,450	124.62	123.00	1.32	6.22
TCAP-R	91,600	4,660,200	50.88	50.75	0.25	6.00
GFPT	102,600	1,220,940	11.90	11.90	0.00	5.42
SISB-R	124,400	4,366,550	35.10	35.00	0.29	5.30
TPIPL	374,500	449,400	1.20	1.19	0.84	5.28
THG	140,700	2,721,130	19.34	19.00	1.79	5.23
PTTGC-R	1,016,000	30,140,650	29.67	29.75	(0.28)	5.19
SPRC-R	1,178,600	8,250,200	7.00	6.95	0.72	5.10
PTTEP-R	1,804,400	240,203,450	133.12	134.00	(0.66)	5.09
TISCO	208,800	20,169,625	96.60	96.75	(0.16)	5.08
PTT	879,700	29,689,875	33.75	33.50	0.75	4.95
BPP-R	28,500	376,200	13.20	13.20	0.00	4.75
CPALL	982,200	64,178,450	65.34	65.25	0.14	4.74
HMPRO	1,491,500	15,846,020	10.62	10.60	0.23	4.59
XO-R	28,900	696,490	24.10	24.00	0.42	4.45
BCPG-R	324,400	2,391,085	7.37	7.30	0.97	4.33
MINT	638,600	18,603,375	29.13	29.00	0.45	4.32
OR	709,000	12,355,750	17.43	17.30	0.73	4.17
TOP-R	431,000	22,291,625	51.72	50.50	2.42	4.16
ERW	862,800	3,817,536	4.42	4.42	0.10	4.06
SCGP	527,900	15,786,100	29.90	29.75	0.52	3.81
AEONTS-R	11,200	1,583,050	141.34	140.00	0.96	3.72
HMPRO-R	1,201,900	12,743,030	10.60	10.60	0.02	3.70
IRPC-R	2,942,500	5,090,903	1.73	1.71	1.18	3.69
PSL-R	381,700	3,582,815	9.39	9.30	0.93	3.65
BEM-R	1,593,100	12,983,765	8.15	8.15	0.00	3.65
KTC	82,500	4,002,000	48.51	48.25	0.54	3.55
BCH	794,900	14,499,100	18.24	17.90	1.90	3.44
BEM	1,472,000	11,977,470	8.14	8.15	(0.16)	3.37
QH	465,800	899,308	1.93	1.91	1.08	3.35
CPF	1,397,700	33,997,830	24.32	24.40	(0.31)	3.35
KKP-R	157,200	7,808,125	49.67	49.75	(0.16)	3.29
DELTA-R	142,000	15,414,200	108.55	108.50	0.05	3.27
BAFS-R	62,400	1,062,970	17.03	16.80	1.40	3.24
MC	58,100	703,020	12.10	12.00	0.83	3.22
SKY	105,600	2,232,010	21.14	20.80	1.62	3.21
SAT	17,700	230,100	13.00	12.90	0.78	3.18
ADVANC	159,400	42,185,400	264.65	265.00	(0.13)	3.17
AMATA	155,000	3,873,615	24.99	24.80	0.77	3.16
GPSC-R	350,500	16,868,350	48.13	48.00	0.26	3.14
BDMS	1,638,200	49,925,050	30.48	30.25	0.75	3.08
TU	482,300	7,259,510	15.05	14.90	1.02	3.05
KCE	312,100	12,261,350	39.29	39.25	0.09	3.03
ERW-R	642,100	2,833,678	4.41	4.42	(0.16)	3.02
PTG	110,700	1,140,210	10.30	10.20	0.98	2.93
DITTO-R	127,800	2,386,730	18.68	18.30	2.05	2.90
KKP	137,100	6,854,100	49.99	49.75	0.49	2.87
GUNKUL	738,400	2,163,590	2.93	2.90	1.04	2.85
BANPU-R	2,474,300	17,196,645	6.95	6.95	0.00	2.79
PR9	109,300	2,433,280	22.26	22.20	0.28	2.79
OSP	251,000	5,798,020	23.10	22.90	0.87	2.77
AWC-R	2,640,000	9,991,120	3.78	3.76	0.65	2.73
HUMAN	4,400	49,280	11.20	11.30	(0.88)	2.72
TLI-R	752,200	7,886,860	10.49	10.40	0.82	2.72
BCP-R	614,000	22,539,075	36.71	36.50	0.57	2.69
ACC	241,100	192,880	0.80	0.79	1.27	2.67
TVO	34,100	816,520	23.94	23.80	0.61	2.62
PTTGC	512,700	15,336,175	29.91	29.75	0.55	2.62
QH-R	359,100	693,377	1.93	1.91	1.09	2.59
KTB	2,025,300	42,411,220	20.94	21.10	(0.75)	2.57
SAPPE-R	22,900	1,629,475	71.16	71.00	0.22	2.56
PRM	232,500	1,994,320	8.58	8.55	0.32	2.52

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 2-Oct-24	Gap between last close and short	Short sale volume comparing with main board
EGCO-R	34,500	4,277,600	123.99	123.00	0.80	2.51
EA-R	2,206,400	19,819,460	8.98	8.90	0.93	2.50
WHAUP	184,600	881,182	4.77	4.70	1.56	2.48
OR-R	418,800	7,287,120	17.40	17.30	0.58	2.47
TASCO	196,100	3,594,710	18.33	18.10	1.28	2.43
ADVANC-R	120,600	31,896,700	264.48	265.00	(0.19)	2.40
TRUE-R	1,690,500	19,042,920	11.26	11.20	0.58	2.39
ORI	219,800	1,139,405	5.18	5.10	1.64	2.37
KBANK-R	322,100	48,777,400	151.44	151.00	0.29	2.35
GULF	613,700	35,231,825	57.41	56.50	1.61	2.35
GLOBAL	300,500	4,882,370	16.25	16.30	(0.32)	2.28
AP	330,300	3,385,700	10.25	10.30	(0.48)	2.28
FORTH	14,400	204,150	14.18	13.90	1.99	2.18
TOA	38,200	757,490	19.83	19.70	0.66	2.15
CBG	69,900	5,536,400	79.20	79.00	0.26	2.10
STA	294,600	7,340,960	24.92	24.70	0.88	2.10
BBL	177,800	27,008,900	151.91	151.50	0.27	2.08
BGRIM-R	805,200	19,339,350	24.02	23.80	0.92	2.01
NER	245,400	1,298,960	5.29	5.25	0.82	2.01
TQM	28,300	773,975	27.35	27.75	(1.45)	1.96
TCAP	29,900	1,524,900	51.00	50.75	0.49	1.96
CHG	317,500	869,950	2.74	2.74	0.00	1.94
THCOM	196,300	2,677,550	13.64	13.50	1.04	1.94
CPN	143,000	9,631,300	67.35	67.25	0.15	1.94
MC-R	34,800	421,080	12.10	12.00	0.83	1.93
BANPU	1,697,100	11,794,855	6.95	6.95	0.00	1.92
PLANB	120,200	984,590	8.19	8.15	0.51	1.90
IVL	490,000	11,958,170	24.40	24.40	0.02	1.87
KBANK	254,700	38,457,550	150.99	151.00	(0.01)	1.86
TFG	91,100	391,758	4.30	4.30	0.01	1.86
CK-R	112,800	2,278,950	20.20	20.10	0.51	1.86
GFPT-R	35,100	417,690	11.90	11.90	0.00	1.86
SPA	62,700	454,175	7.24	7.20	0.61	1.81
MAJOR	9,300	140,430	15.10	15.00	0.67	1.78
CRC	210,400	6,709,700	31.89	31.75	0.44	1.78
SSP	32,300	191,900	5.94	6.00	(0.98)	1.76
SNNP	19,300	260,550	13.50	13.30	1.50	1.74
AOT	582,100	37,367,950	64.20	64.50	(0.47)	1.74
PTTEP	598,300	79,652,150	133.13	134.00	(0.65)	1.69
TTB	5,054,700	9,861,627	1.95	1.93	1.09	1.67
BTS	1,673,000	7,587,464	4.54	4.52	0.34	1.67
IRPC	1,327,000	2,302,070	1.73	1.71	1.45	1.66
EASTW	14,600	46,492	3.18	3.14	1.41	1.66
CPALL-R	341,000	22,250,275	65.25	65.25	0.00	1.65
SAWAD-R	58,300	2,494,475	42.79	42.25	1.27	1.64
SCC	46,600	11,307,200	242.64	245.00	(0.96)	1.63
COM7-R	211,200	5,086,010	24.08	23.60	2.04	1.61
AH	19,000	421,790	22.20	22.40	(0.90)	1.59
BBIK-R	12,100	487,025	40.25	40.00	0.63	1.58
AWC	1,523,000	5,792,478	3.80	3.76	1.15	1.58
MEGA-R	18,000	715,500	39.75	39.00	1.92	1.55
EPG	75,000	370,610	4.94	4.88	1.26	1.54
KAMART	23,000	282,900	12.30	12.10	1.65	1.54
GLOBAL-R	201,300	3,269,660	16.24	16.30	(0.35)	1.53
TU-R	240,400	3,610,740	15.02	14.90	0.80	1.52
BLA	58,000	1,405,050	24.23	24.30	(0.31)	1.52
PSL	156,900	1,470,725	9.37	9.30	0.79	1.50
CRC-R	176,300	5,613,950	31.84	31.75	0.29	1.49
TTA	118,700	756,310	6.37	6.30	1.14	1.49
SJWD	82,400	983,890	11.94	11.70	2.05	1.48
TOP	153,300	7,770,775	50.69	50.50	0.38	1.48
BPP	8,800	116,160	13.20	13.20	0.00	1.47
SSP-R	26,600	157,845	5.93	6.00	(1.10)	1.45
ASK	5,400	73,650	13.64	13.50	1.03	1.44
BTG	25,400	568,360	22.38	22.30	0.34	1.44
BJC-R	192,800	4,912,975	25.48	25.25	0.92	1.43
SPALI-R	88,100	1,819,170	20.65	20.50	0.73	1.43
JMART	209,200	3,350,280	16.01	15.70	2.00	1.42
SIS	6,400	176,000	27.50	27.00	1.85	1.40
TTW-R	11,700	109,395	9.35	9.35	0.00	1.39
ACE	55,700	79,935	1.44	1.40	2.51	1.39
XPG	578,700	567,125	0.98	0.96	2.08	1.38

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 2, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ACE	Mr TEERAWUT SONGMETTA	Common Share	01-10-24	10,741,000	1.42	15,252,220	Purchase
AMARC	Mr UNGOON CAHNTANAVANICH	Common Share	01-10-24	10,000	1.40	14,000	Purchase
BLESS	Mr TARIN BOVONVANITKUL	Common Share	30-09-24	797,700	0.47	374,919	Sale
BLESS	Mr TARIN BOVONVANITKUL	Common Share	01-10-24	1,489,500	0.48	714,960	Sale
DEXON	Mr. Martin Stuvik	NVDR : underlying securities ordinary SHARE	01-10-24	8,900	1.70	15,130	Purchase
EKH	Mr SUTHIPONG TANGSAJJAPOJ	Common Share	01-10-24	20,000	6.61	132,200	Purchase
FM	Mr SUMATE MASILEERUNGSRI	Common Share	01-10-24	300	4.45	1,335	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	20-09-24	318,300	2.17	690,711	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	23-09-24	36,100	2.18	78,698	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	24-09-24	163,700	2.18	356,866	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	25-09-24	73,000	2.18	159,140	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	26-09-24	86,100	2.18	187,698	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	27-09-24	96,000	2.18	209,280	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	30-09-24	85,000	2.19	186,150	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	01-10-24	144,000	2.17	312,480	Purchase
LPH	Mr UNGOON CAHNTANAVANICH	Common Share	01-10-24	10,000	4.71	47,100	Purchase
MBAX	Mr SONGKIAT VICHAYAVETANG	Common Share	01-10-24	9,800	3.02	29,596	Purchase
MTI	Mrs NUALPHAN LAMSAM	Common Share	01-10-24	1,200	109.00	130,800	Purchase
NV	Mr NAVAPHOL CHANJUTHAMARD	Common Share	01-10-24	5,100	1.34	6,834	Purchase
NV	Mrs YUPHIN CHANJUTHAMARD	Common Share	01-10-24	5,100	1.34	6,834	Purchase
PCC	Mr KITTI SUMRIT	Common Share	01-10-24	10,000	2.96	29,600	Purchase
PEACE	Miss PEERACHA SIRISOPANA	Common Share	01-10-24	24,000	2.80	67,200	Purchase
RAM	Miss RUKKAGEE KANJANAPITAK	Common Share	01-10-24	10,000	24.10	241,000	Purchase
READY	Mr VIWAT PHONGSATHORN	Common Share	01-10-24	13,300	6.85	91,105	Sale
SC	Mr PAPHANDECH PACHARACHAN	Common Share	01-10-24	37,000	3.08	113,960	Purchase
XO	Mrs PHENCHAN YIMSAI	Common Share	30-09-24	2,500	23.80	59,500	Sale
				Total	Purchase	18,268,832	
					Sale	1,240,484	
					Net	17,028,348	

Corporate calendar

Monday	Tuesday	October Wednesday	Thursday	Friday
	1 XD SYNTEC Bt0.03 XE ASW-W2 1:1 @Bt12 Decreased capital QHPF	2 XD TFMAMA Bt2.9 Decreased capital WP Share listing IIG 2,800,000 Shares	3 XD JAPAN13 Bt- NDX01 Bt- PD FM Bt0.15 MBK Bt0.45 Share listing CREDIT 1,820,000 Shares	4 PD BLA Bt0.2
7 XD TTB Bt0.065 XW JAS 2:1 Decreased capital 3BBIF	8 XE W-W5 1:0.0667 @Bt2.1	9 XD PRM Bt0.24 PD MSFT80X Bt0.01	10 XD PSP Bt0.05 PD FUTUREPF Bt0.25947 NETEASE80 Bt0.02756	11 PD AF Bt0.02 ENGY Bt0.12 GOOG80X Bt0.00267 JMART Bt0.24
14 Substitution for H.M. King Bhumibol Adulyadej The Great Memorial Day (Sunday 13th October 2024)	15 XE BTS-W7 1:1.036 @Bt11.49	16 PD SO Bt0.007407407623 SO 15:1 XD(ST) SYNTEC Bt0.03 TFMAMA Bt2.9	17	18
21 XE EKH-W1 1:1.09265 @Bt5.766 JCKH-W2 1:1 @Bt0.03 PD HKCE01 Bt-	22 XE MBK-W3 1:1.0754 @Bt2.7895 PRG-W1 1:1.1199 @Bt4.4649 PD META80X Bt0.00163	23 Chulalongkorn Day	24 PD TTB Bt0.065	25 PD BKNG80X Bt0.00459 PRM Bt0.24 PSP Bt0.05
28	29 XR B52 1.6169898882:1 @Bt0.33 PD PEP80X Bt0.00711	30 PD KO80X Bt- NVDA80X Bt-	31 XD MC Bt0.4 XE INET-W3 1:1 @Bt4	

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCT, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKI, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, IIL, ILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYT, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้ผ่านการรับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTICI, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQU, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PIW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPJ, TPOLY, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.