



Market today



To move between 1440-1460

The SET was range-bound with no new catalyst. Though the market is expected to get a push from US markets, leading the index up to the upper bound of resistance at 1460, this it is expected to be limited as the market lacks a catalyst. Lower bound is at support of 1440, which is expected to stand. Foreign sell is expected to slow down as the baht weakens.

Today's highlights



- The Ministry of Finance is preparing to discuss economic stimulus measures for the end of this year and early next year with relevant agencies. The PM has instructed economic departments to expedite the consideration of details before presenting them to the committee.
- Toyota Motor Thailand reports total sales of vehicles in 8M24 of ~400,000 units, meaning the full-year sales target of 600,000 may be difficult to achieve, giving the lowest car sales in over ten years as buyers are unable to obtain loans and on the economic slowdown.
- The World Bank projects Thailand GDP growth at 2.4% this year, assuming support from budget spending, exports and tourism towards the end of the year. GDP growth next year is expected to reach 3%. The EEC is showcasing Thailand's investment potential at the Mini EEC Fair 2024.
- Reuters reports airlines, including Air France-KLM, Air India, Cathay Pacific and others have announced extended flight suspensions over Middle Eastern airspace due to rising tensions.
- The BoT postponed the selection of a new board chairman to verify qualifications and correctness on concerns of potential political interference. The next meeting will be in November.
- The Cabinet has approved an increase in flood relief payments to Bt9,000 per household for all cases, within the existing budget of Bt3.045bn. Bangkok has warned 16 communities outside the Chao Phraya River flood barriers to move belongings to higher ground during October 13-23 due to tidal effects and increased water discharge from the Chao Phraya dam.
- The SET has introduced 5 new DRs referencing European stocks: FERRARI80, HERMES80, LOREAL80, NOVOB80, and SANOFI80, which will start trading on October 9.

Strategy today



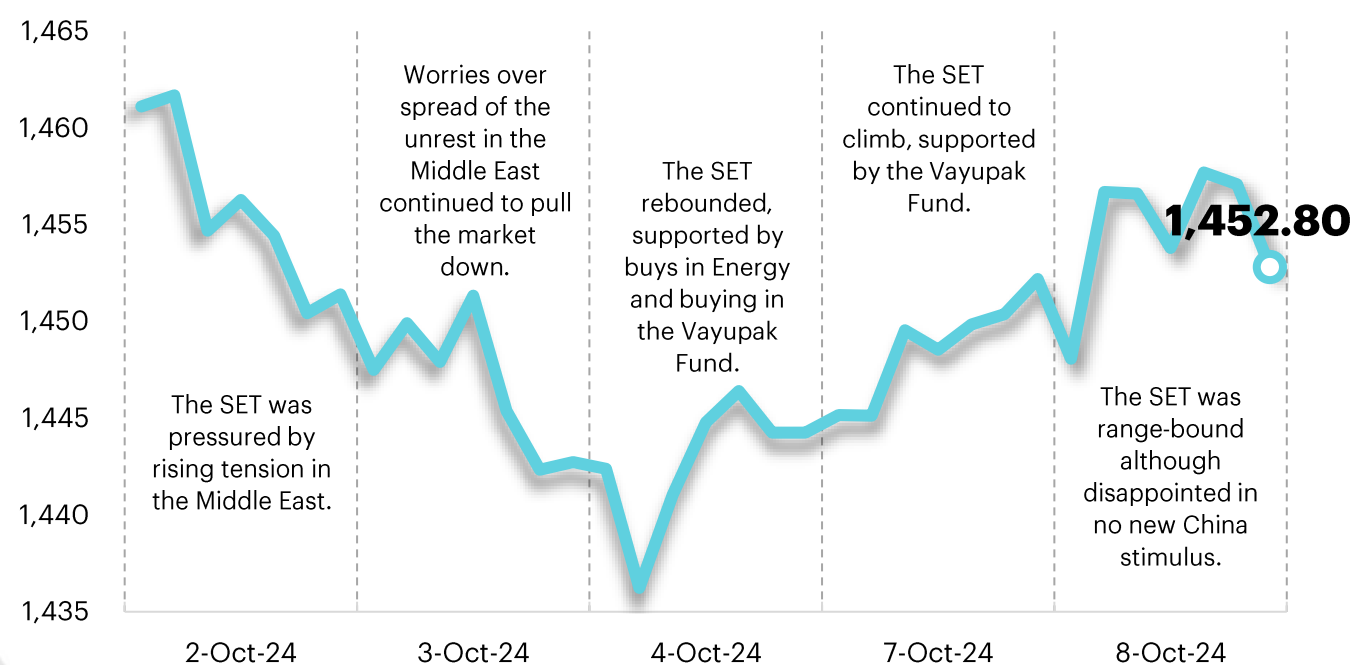
In the short term the SET is expected to move sideways with limited upside as there are no new domestic catalysts; it is waiting for clarification of interest rate direction from BoT and stimulus from the government, which may be offset by short-term baht fluctuation. Global stock markets are in risk-off mode due to the Middle East tension, causing funds to flow out of the Thai capital market. Externally, US inflation does not significantly affect the money market on expectations the Fed's interest rate direction for the rest of the year will be unchanged. Our strategy is "selective buy".

Daily report

Wednesday, October 9, 2024

Support - Resistances

1440/1435 – 1460/1470



Trading today



The SET is seen to have limited upside, with no new catalyst and rising Middle East tension. We recommend "Selective Buy" with four main themes:

- 1) Earnings plays for mid-term investors who want strong fundamentals with strong 3Q24 profit momentum, with growth both YoY and QoQ – BEM, BCH, BDMS, GULF and TRUE.
- 2) Stocks expected to benefit from the Vayupak Fund buying stocks in SET100 with the following characteristics: 1) minimum dividend yield of 3.5%, 2) high SETESG ratings from A to AAA and 5-star CG, and 3) strong financial position with profit growth expected in 2025 – KTB, BBL, BCP, ADVANC and HMPRO.
- 3) Desire to speculate in stocks poised to benefit when the interest rate cycle starts down - Leasing (MTC TIDLOR), Property Development (AP SIRI), Commerce (CPALL), Utilities (GULF) and REITs (LHHOTEL and DIF).
- 4) Rising Brent price on concerns of spreading of the Middle East conflict, setting expected price at US\$75-85/bbl. Oil stocks are able to hedge the risk. For investors who can take risks, we recommend an upstream oil stock – PTTEP.

Daily top picks



CPALL: 3Q24 core profit is expected to grow 39%YoY, the lead performer in its sector, supported by higher sales and margin in CVS and CPAXT. 4Q24 is expected to be the best quarter in 2024 as it is high season; valuation is attractive, trading at 2024F PER of 25x (-2SD).

DELTA: 2H24 profit is expected to grow YoY and HoH from higher sales of more AI-related products. There is also upside from development and sale of AI-related power supply developed by DELTA Thailand, meaning it does not have to pay technical fees to DELTA Taiwan. Recommend to buy for trading at not higher than Bt108.50/share.





Today’s reports

Petrochemicals – Naphtha spike hits product spread

What to watch

Date	Event
7 Oct	Economic release: EU – Retail sales for Aug TH – CPI for Sep
8 Oct	Economic release: JP – Household spending for Aug US - Trade balance for Aug
9 Oct	Economic release: US – Crude oil inventories, FOMC meeting minutes TH – Consumer confidence for Sep
10 Oct	Economic release: US – CPI for Sep, unemployment claims JP – PPI for Sep
11 Oct	Economic release: US – PPI for Sep

SET Index series

Index	8 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,452.80	0.60	0.04	54,745.88
SET50	922.03	(0.50)	(0.05)	33,865.81
SET100	2,011.69	0.97	0.05	42,350.06
sSET	852.67	1.68	0.20	2,081.86
SETCLMV	828.55	0.15	0.02	22,024.39
SETHD	1,216.97	1.47	0.12	17,916.16
SETESG	935.34	0.76	0.08	35,844.97
SETWB	856.79	4.62	0.54	12,524.91
mai	345.42	0.12	0.03	1,608.32

Trading summary by investor type

(Btmn)	8 Oct	WTD	MTD	YTD
Foreign				
Net	(343)	(1,507)	(12,373)	(107,943)
Breakdown (%)	49.20	46.99	46.93	51.75
Institution				
Net	2,294	4,260	18,985	21,320
Breakdown (%)	13.65	14.53	12.44	9.41
PropTrade				
Net	52	(195)	(1,595)	(158)
Breakdown (%)	6.76	6.16	6.71	6.67
Individual				
Net	(2,003)	(2,559)	(5,017)	86,781
Breakdown (%)	30.39	32.32	33.91	32.17

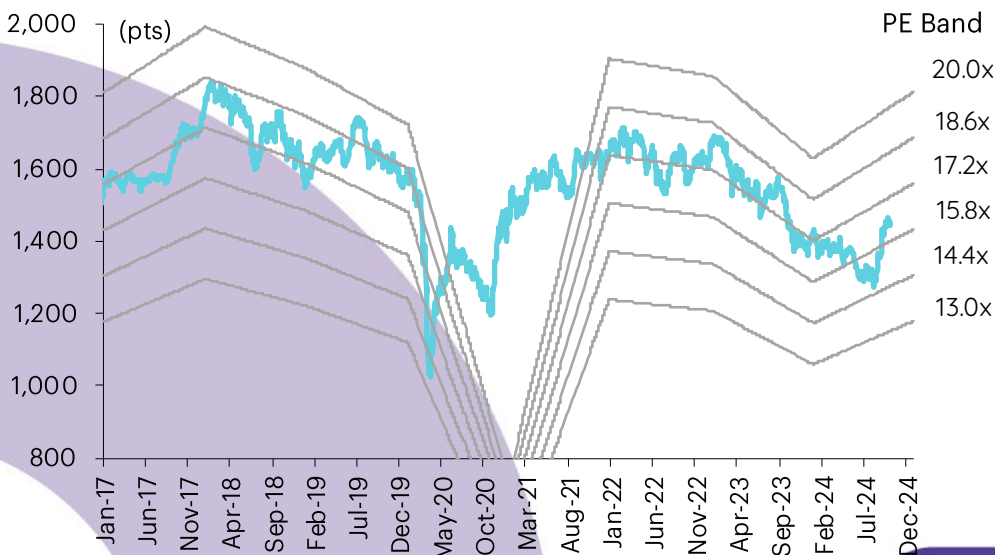
S50 futures trading by foreign investors

(Contract)	8-Oct	WTD	MTD	YTD
Foreign	14,587	19,407	12,278	59,580
Institution	(2,851)	379	4,628	(9,558)
Customer	(11,736)	(19,786)	(16,906)	(50,022)

Bond trading by foreign investors

(Btmn)	8-Oct	WTD	MTD	YTD
Buy	60	4,063	15,480	741,313
Sell	3,048	12,989	37,324	739,784
Net	(2,987)	(8,926)	(21,844)	1,529

SET Index movement



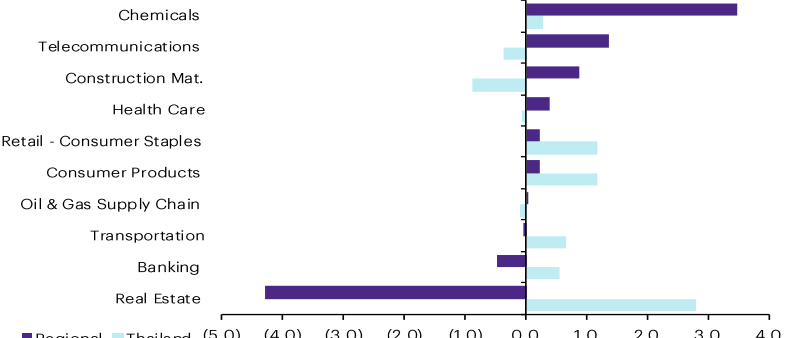
Market update

Global market movement

	8-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,751	55.19	1.0	0.0	(0.2)	20.6	23.8	20.9	9.2	13.7	4.8	4.4	18.2	19.4
Euro Stoxx 600		517	(2.84)	(0.5)	(0.4)	(1.2)	7.9	14.5	13.4	(5.0)	8.6	2.0	1.8	12.7	13.2
Japan		38,938	(395.20)	(1.0)	0.8	2.7	16.4	21.5	19.3	40.5	11.3	2.0	1.9	9.1	9.9
Hang Seng		20,927	(2,172.99)	(9.4)	(8.0)	(1.0)	22.8	9.9	9.4	10.4	5.7	1.1	1.0	10.7	10.7
MSCI Asia x J		754	(23.28)	(3.0)	(2.5)	(1.1)	17.5	14.7	12.9	27.5	14.3	1.8	1.6	11.7	12.3
Philippines		7,537	(17.43)	(0.2)	0.9	3.6	16.9	12.9	11.6	17.0	10.9	1.7	1.5	13.1	13.2
Indonesia		7,557	53.01	0.7	0.8	0.4	3.9	14.4	12.1	36.3	19.1	2.0	1.9	14.5	14.4
Malaysia		1,636	0.33	0.0	0.3	(0.8)	12.4	15.1	13.9	(2.0)	8.9	1.4	1.3	9.3	9.7
Thailand		1,453	0.60	0.0	0.6	0.3	2.6	16.0	14.3	11.4	12.2	1.4	1.4	8.9	9.7
Asean 4 - simple avg.				0.1	0.7	0.9	9.0	14.6	13.0	15.7	12.8	1.6	1.5	11.4	11.7
China		3,490	153.28	4.6	4.6	4.6	17.3	13.9	12.6	12.4	10.2	1.4	1.3	10.2	10.3
India		81,635	584.81	0.7	(0.1)	(3.2)	13.0	23.2	20.2	21.2	15.2	3.6	3.2	15.3	15.8
Singapore		3,576	(23.50)	(0.7)	(0.4)	(0.3)	10.4	11.4	11.1	6.4	2.5	1.2	1.2	10.6	10.7
Taiwan		22,611	(91.17)	(0.4)	1.4	1.7	26.1	18.2	16.0	45.6	14.3	2.7	2.5	14.6	15.2
Korea		2,594	(16.02)	(0.6)	1.0	0.0	(2.3)	10.2	8.2	68.0	23.4	1.0	0.9	9.4	10.6
Others				0.7	1.3	0.6	12.9	15.4	13.6	30.7	13.1	2.0	1.8	12.0	12.5

Regional sector movement

	Price performance (%) *			
	8-Oct	WoW	MoM	YTD
Banking	(0.49)	(0.22)	4.32	10.27
Chemicals	3.46	2.12	16.64	6.33
Construction Mat.	0.87	(0.18)	8.83	7.88
Consumer Products	0.21	(0.90)	10.45	(2.74)
Health Care	0.39	0.54	11.14	1.59
Oil & Gas Supply Chain	0.04	5.20	9.36	4.14
Real Estate	(4.29)	2.09	17.91	19.74
Retail - Consumer Staples	0.21	(0.90)	10.45	(2.74)
Telecommunications	1.35	1.70	14.34	5.45
Transportation	(0.04)	(1.54)	7.63	13.37

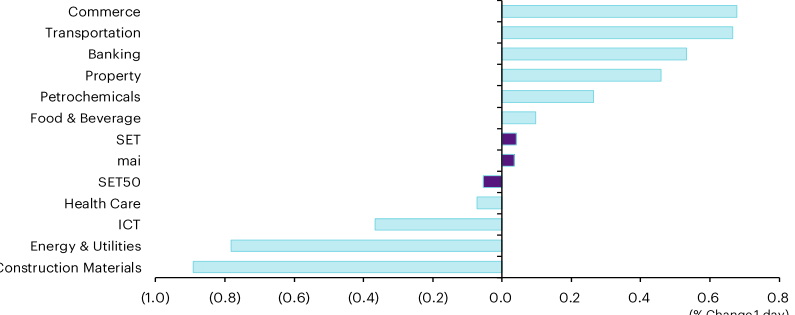


■ Regional ■ Thailand (5.0) (4.0) (3.0) (2.0) (1.0) 0.0 1.0 2.0 3.0 4.0

* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	8-Oct	WoW	MTD	YTD
Banking	0.53	(0.43)	0.58	3.88
Commerce	0.68	(0.34)	0.72	2.91
Construction Materials	(0.89)	(0.63)	0.21	(14.55)
Energy & Utilities	(0.78)	(0.32)	0.03	(4.82)
Food & Beverage	0.10	0.20	1.82	2.76
Health Care	(0.07)	(1.67)	(0.90)	0.36
ICT	(0.37)	(0.11)	1.63	31.07
Petrochemicals	0.26	(2.81)	(2.78)	(16.33)
Property	0.46	(1.12)	(0.21)	(5.61)
Transportation	0.67	(1.28)	(0.21)	3.93
SET	0.04	(0.81)	0.27	2.61
SET50	(0.05)	(0.30)	0.87	5.34
MAI	0.03	(2.79)	(2.54)	(16.08)



(1.0) (0.8) (0.6) (0.4) (0.2) 0.0 0.2 0.4 0.6 0.8 (% Change 1 day)

10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CPALL	65.25	2,104.38	0.38
PTTEP	135.00	1,893.44	(0.74)
ADVANC	268.00	1,887.03	(0.37)
INTUCH	98.50	1,796.69	(1.01)
KBANK	152.00	1,690.66	1.33
GULF	58.50	1,570.92	(1.68)
BDM5	29.75	1,413.46	-
BBL	155.50	1,412.09	1.63
AOT	64.25	1,357.22	0.78
KTB	20.90	1,325.31	0.97

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
MCOT	5.80	67.46	30.63
KWC	345.00	1.18	13.11
TFI	0.09	0.03	12.50
TSI	0.10	0.08	11.11
CV	0.32	25.18	10.34
KC	0.11	0.14	10.00
SBNEXT	0.48	6.30	9.09
MILL	0.12	0.60	9.09
B52	0.62	0.09	8.77
TLI	11.20	780.61	8.74

Top 10 losers

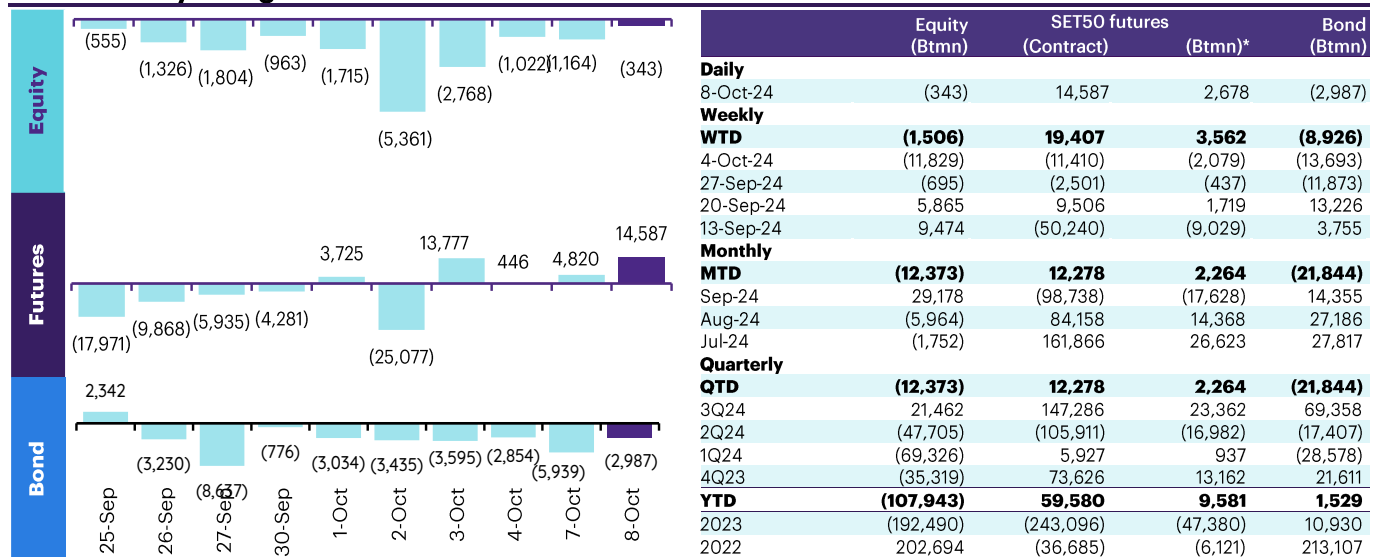
Stock	Price (Bt)	Value (Btmn)	Chg (%)
EMC	0.07	0.04	(12.50)
B	0.08	0.15	(11.11)
GEL	0.12	0.06	(7.69)
TU-PF	0.63	0.00	(7.35)
SCN	0.77	5.33	(6.10)
THE	0.93	1.17	(6.06)
ROH	2.30	0.00	(5.74)
GJS	0.17	5.56	(5.56)
TCJ	3.18	0.06	(5.36)
PF	0.20	0.23	(4.76)

Fund flow monitor

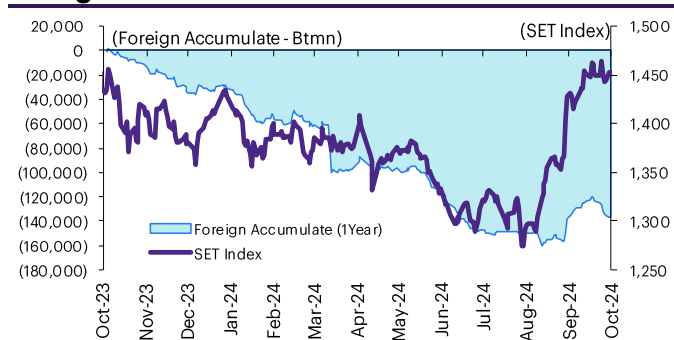
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
8-Oct-24	(10)	(11)	8	10	(5)		(860)	(348)	
7-Oct-24	(35)	(51)	24	(35)	(14)	(968)	304	80	
4-Oct-24	(31)	(33)	11	(76)	(23)	(1,149)	(666)	90	
3-Oct-24	(84)	(71)	5	(71)	23	(1,847)			
2-Oct-24	(163)	(43)	10	(39)	10			(246)	
Weekly									
WTD	(45)	(61)	31	(24)	(18)	(968)	(556)	(268)	5,329
4-Oct-24	(360)	(319)	35	(263)	18	(4,384)	(2,278)	(955)	0
27-Sep-24	(22)	(223)	190	(127)	(20)	1,057	3,028	(528)	5,329
20-Sep-24	177	309	84	64	50	2,151	1,010	(676)	(13,392)
13-Sep-24	281	1,325	47	50	(46)	2,142	(1,020)	(2,170)	(21,340)
Monthly									
MTD	(375)	(176)	65	(226)	20	(4,585)	(1,433)	(424)	0
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(2,956)	3,074	87	580	(2,605)	6,449	(13,429)	10,138	(6,001)

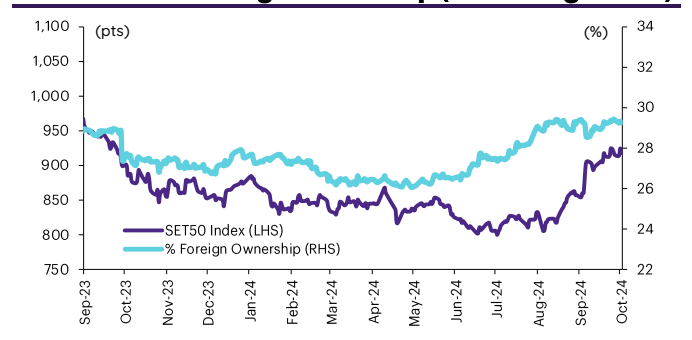
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
AOT	7.01	2.96	190
GULF	37.18	1.64	96
CPALL	26.32	1.41	92
CBG	7.19	0.52	42
ITC	2.85	1.34	33
TLI	27.67	2.55	29
KCE	23.92	0.57	22
MINT	30.37	0.54	16
VGI	8.34	4.84	14
SPALI	16.45	0.63	13

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
PTTEP	11.08	(2.85)	(385)
BDMS	27.47	(9.54)	(284)
BH	31.99	(1.06)	(283)
INTUCH	30.79	(2.36)	(232)
BBL	26.16	(1.05)	(163)
KTB	10.85	(6.62)	(138)
HANA	42.72	(2.43)	(101)
KBANK	47.66	(0.59)	(89)
PTTGC	11.29	(2.48)	(72)
ICHI	12.09	(4.37)	(69)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
BBL	259	(379)
KTB	255	(292)
GULF	194	(190)
COM7	137	(146)
CBG	102	(135)
VGI	100	(119)
ITC	80	(112)
INTUCH	77	(103)
TISCO	57	(60)
NER	54	(54)

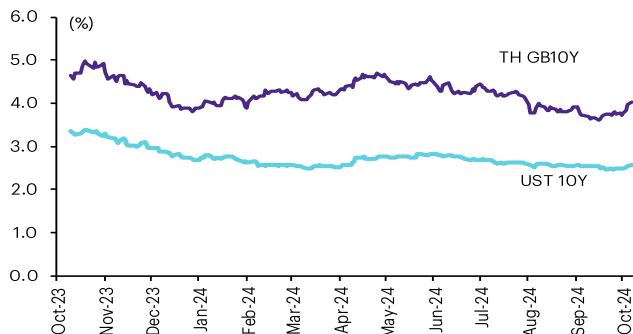
* InnovestX Research estimates

Multi-asset price update

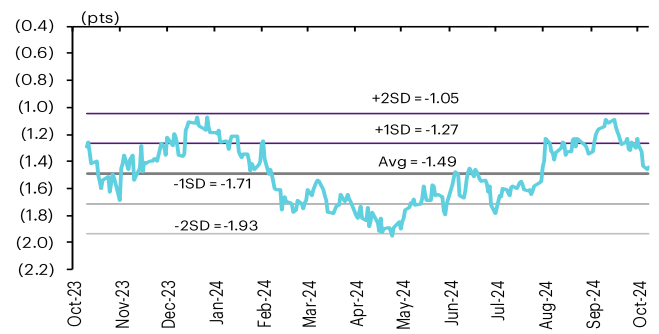
Key indicator update

	Close	8-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	21.42	-5.39	11.21	-4.29	21.02	72.05
Europe CDS (bps)	58.45	0.25	-1.59	2.33	-28.64	-0.13
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	-26.54	0.00
TED Spread (bps)	0.23	1.98	-5.70	7.85	6.64	-3.29
Exchange rate						
Dollar Index	102.47	-0.01	1.25	1.27	-3.38	1.08
USD/THB	33.50	0.13	3.12	-0.16	-9.36	-2.52
EUR/USD	1.10	0.05	-0.82	-0.95	3.90	-0.53
USD/JPY	148.16	0.02	3.22	4.15	-0.22	5.08
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	0.44	5.80	2.03	-36.75	-13.63
TH Gov Bond 10Y	0.03	0.11	7.02	2.23	-81.41	-12.75
US Gov Bond 2Y	0.04	1.52	34.79	31.00	-99.68	-29.57
US Gov Bond 10Y	0.04	1.17	27.29	30.41	-61.84	12.93
Commodities						
CRB Index	538.52	0.04	-0.05	2.64	-1.99	5.53
Gold (US\$/oz)	2621.60	-0.80	-1.56	4.99	40.89	27.10
Gross Refining Margin (US\$/bbl)	3.13	2.96	13.41	120.42	-46.59	-50.24
Dubai Crude (US\$/bbl)	78.92	2.80	7.35	-9.48	-10.86	2.05
NYMEX Crude (US\$/bbl)	77.14	4.85	10.47	13.99	-10.70	59.25
Baltic Dry Index (pts)	1860.00	-2.46	-8.37	-4.17	-6.58	-11.17

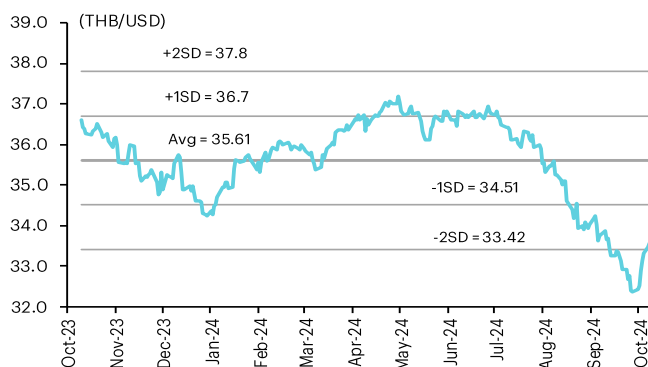
Thai and US 10-year government bond yield



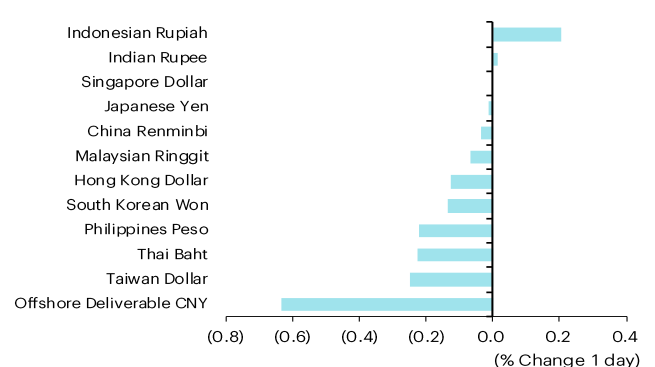
Thai and US 10-year government bond spread



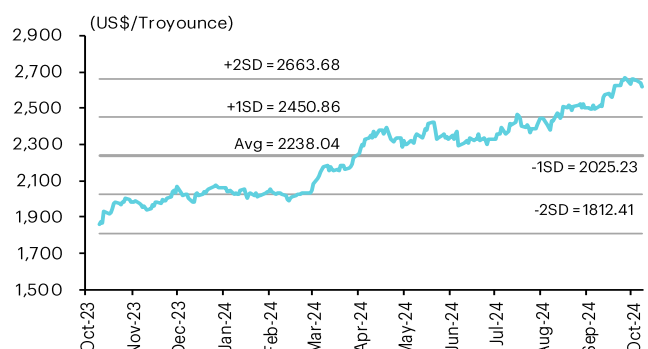
THB/USD exchange rate



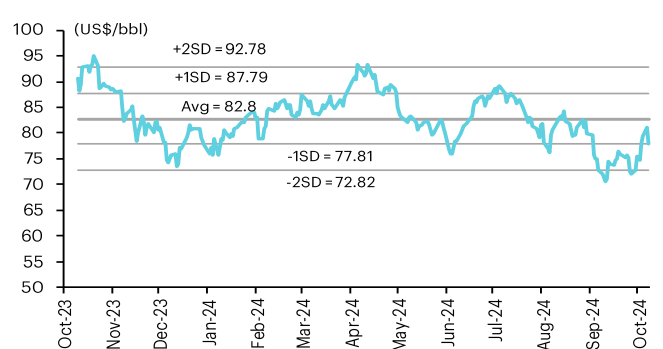
Regional foreign exchange rate spot return



Gold



Brent crude



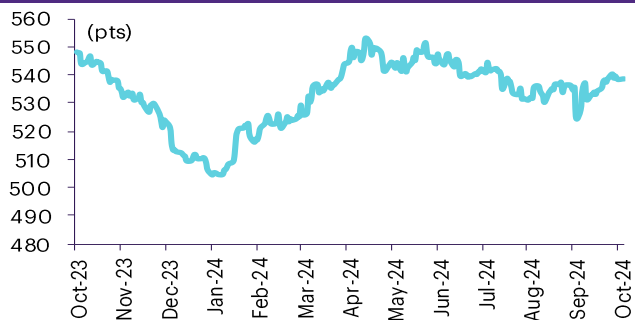
Commodities daily price update

	As of 8-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	538.52	0.0	538.74	0.5	(2.9)	546.31	(7.81)	534.18	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	79.23	11.1	76.01	(3.3)	(12.3)	81.93	(15.62)	81.54	(0.5)	Daily
Brent Crude (US\$/bbl)	77.87	8.2	77.76	(3.2)	(10.3)	82.60	(18.40)	82.57	(0.0)	Daily
West Texas Int. Cushing (US\$/bbl)	73.57	7.9	73.12	(3.2)	(15.7)	77.59	(17.93)	77.62	0.0	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	82.93	11.3	79.60	(1.7)	(8.2)	86.52	(19.56)	85.21	(1.5)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.71	(7.2)	2.85	5.3	(24.8)	3.79	(12.04)	2.94	(22.4)	Daily
Coal Price NEX (US\$/MT)	141.57	(0.0)	141.59	0.5	2.4	178.13	(51.19)	135.88	(23.7)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	92.00	9.0	88.27	(4.2)	(20.9)	103.11	(21.20)	96.69	(6.2)	Daily
Gas Oil - Dubai (US\$/bbl)	12.77	(2.4)	12.26	(9.6)	(50.7)	21.18	(37.25)	15.14	(28.5)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	92.00	19.4	88.27	(4.2)	(20.9)	103.11	(21.20)	96.69	(6.2)	Daily
Gasoline - Dubai (US\$/bbl)	12.77	123.4	12.26	(9.6)	(50.7)	21.18	(37.25)	15.14	(28.5)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	69.56	7.5	68.45	(25.7)	(13.7)	70.05	(12.98)	73.12	4.4	Daily
Fuel Oil - Dubai (US\$/bbl)	(9.67)	45.7	(7.56)	7.0	1.8	-11.88	(28.43)	(8.43)	(29.1)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	91.65	10.0	88.04	(4.1)	(21.8)	105.01	(16.72)	97.33	(7.3)	Daily
Jet Kerosene - Dubai (US\$/bbl)	12.42	3.5	12.03	(8.7)	(53.6)	23.08	(20.38)	15.79	(31.6)	Daily
SG Refinery Margin (US\$/bbl)	3.13	13.4	2.79	(22.0)	(70.8)	6.86	95.65	4.71	-31.342	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	775	0.0	775	(0.1)	(1.5)	835	(16.61)	852	2.1	Tuesday
Ethylene Spread (US\$/MT)	74	(42.0)	91	436.8	(32.8)	181	(33.22)	171	(5.7)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	825	0.0	825	(1.9)	2.7	848	(14.27)	831	(2.0)	Tuesday
Propylene Spread (US\$/MT)	124	(30.2)	141	(16.5)	(7.3)	195	(24.99)	150	(23.1)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	701	8.3	684	1.7	5.0	654	(10.45)	682	4.3	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	980	0.0	980	17.8	(3.2)	1,033	(12.49)	1,021	(1.2)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	279	(16.1)	296	252.4	(17.9)	379	(15.80)	339	(10.5)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,190	0.0	1,190	(5.7)	20.1	1,053	(26.77)	1,176	11.7	Tuesday
LDPE-Naphtha Spread (US\$/MT)	489	(9.9)	506	66.3	48.9	399	(43.59)	494	23.7	Daily
PP Film, Spot South East Asia (US\$/MT)	980	0.0	980	(2.5)	2.7	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	279	(16.1)	296	(11.0)	(2.4)	345	(22.28)	321	(7.0)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	570	2.7	563	1.2	16.4	500	(14.40)	546	9.0	Tuesday
MEG Spread (US\$/MT)	90	20.1	82	87.9	(1,958.4)	-17	(52.64)	17	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	990	5.9	963	(23.0)	(15.4)	1,103	(12.51)	1,072	(2.8)	Tuesday
Paraxylene Spread (US\$/MT)	320	(3.2)	319	120.2	(21.4)	411	(7.19)	383	(6.8)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	205	(26.1)	210	(11.3)	12.5	224	54.61	247	10.6	Daily
Toluene, FOB Korea Spot (US\$/MT)	815	7.2	788	(6.2)	(17.4)	892	(7.35)	879	(1.5)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	990	4.2	970	(5.2)	6.2	918	(13.13)	1,036	12.8	Tuesday
Benzene Spread (US\$/MT)	342	(3.4)	338	(15.9)	(0.1)	340	(8.97)	417	22.6	Daily
Benzene - 92 RON Spread (US\$/MT)	205	(29.9)	217	(8.5)	(665.5)	38	(164.71)	211	449.0	Daily
Condensate (US\$/MT)	670	10.8	643	(3.2)	(12.1)	692	(15.39)	689	(0.5)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	720	4.3	705	(5.8)	(13.1)	802	(9.43)	775	(3.3)	Tuesday
PTA Spread (US\$/MT)	57	(10.8)	60	(4.9)	23.9	62	55.13	57	(9.2)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	809	(24.4)	Tuesday
Ethylene Spread (US\$/MT)	731	7.9	714	5.2	(0.8)	663	(24.72)	638	(3.8)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	314	7.1	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,622	(1.4)	2,649	7.0	37.5	1,943	7.82	2,308	18.7	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,953	(0.2)	9,967	6.8	18.7	8,526	(3.17)	9,274	8.8	Daily
Silver Future (US\$/Troy Ounce)	31	(3.2)	32	6.5	26.8	26	(0.60)	28	8.7	Daily
China Composite Steel Prices (CNY/MT)	3,630	0.0	3,630	(0.7)	(12.3)	4,259	(10.71)	3,958	(7.1)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,384	4.3	4,305	7.6	13.3	3,834	(25.34)	4,024	5.0	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	273	(4.2)	285	19.3	87.7	159	(13.70)	230	44.6	Daily
Sugar #11 (US\$/LB)	22	(0.7)	23	15.5	3.1	21	24.55	21	(1.8)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,860	(11.8)	1,941	3.8	62.8	1,394	(27.83)	1,851	32.8	Daily
Baltic Supramax Index: BSI58	1,257	(3.8)	1,265	(4.2)	38.7	1,030	(48.65)	1,289	25.1	Daily

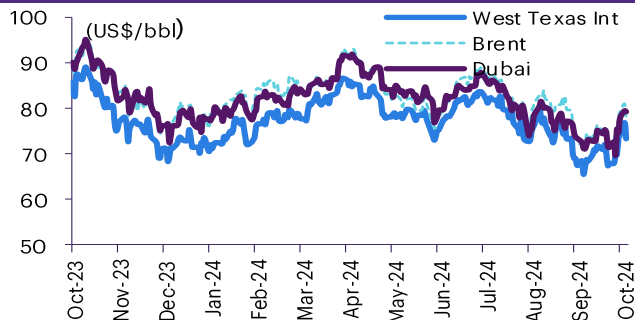
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

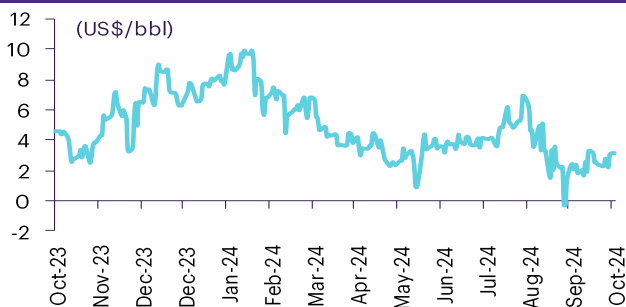
CRB US Spot All Commodities Price Index



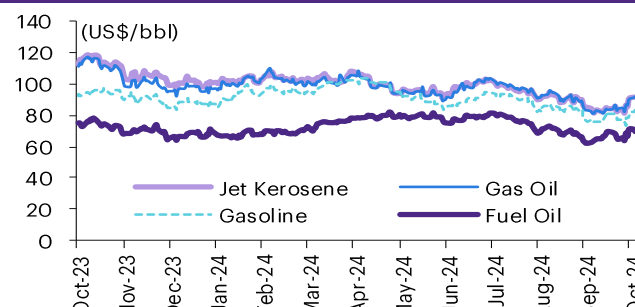
Crude prices



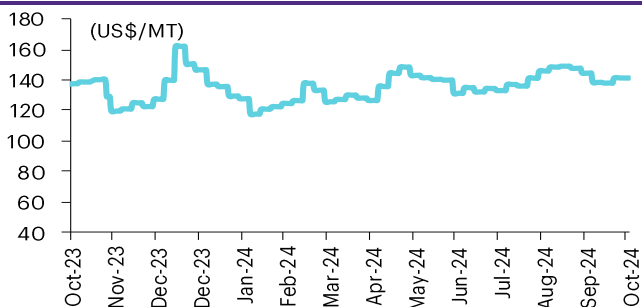
SG Dubai Hydrocracking Refinery Margin



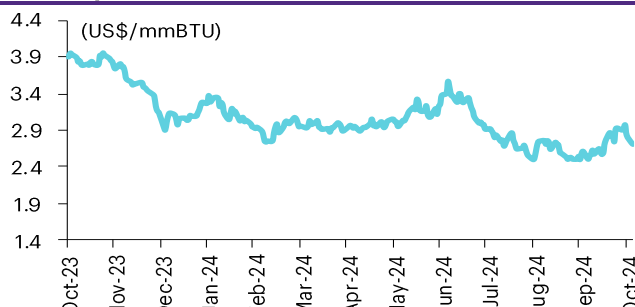
Oil product prices



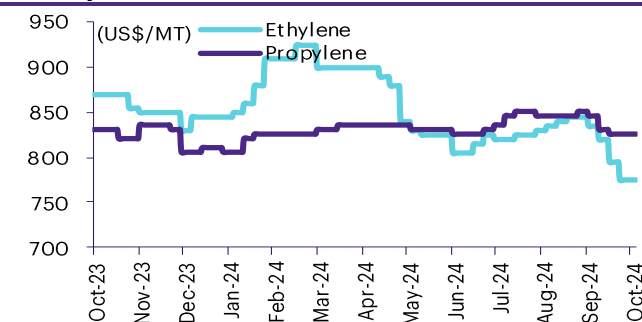
Coal price (NEX)



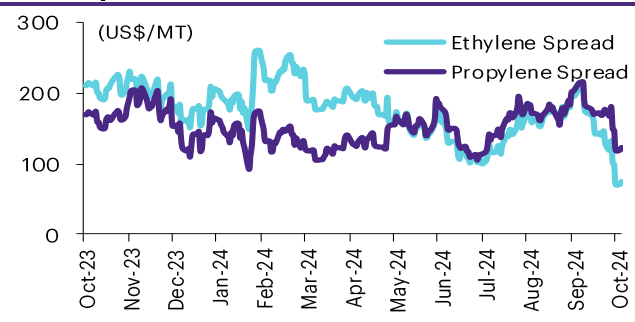
Natural gas prices (Henry hub)



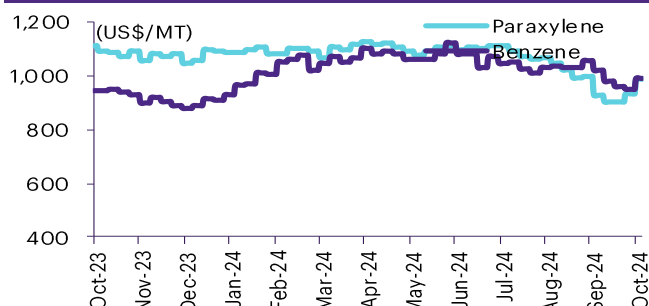
Olefins prices



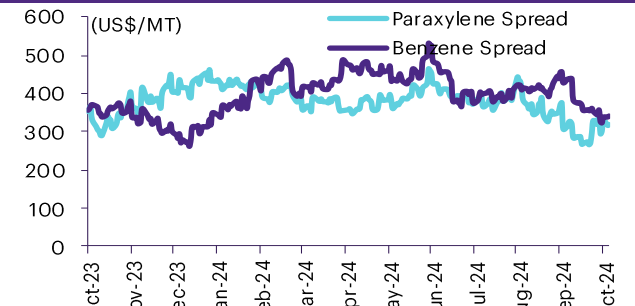
Olefins spreads



Aromatics prices

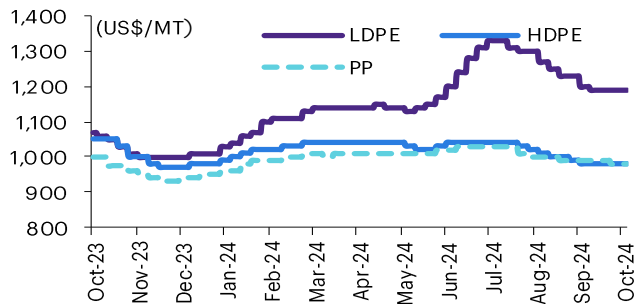


Aromatics spreads

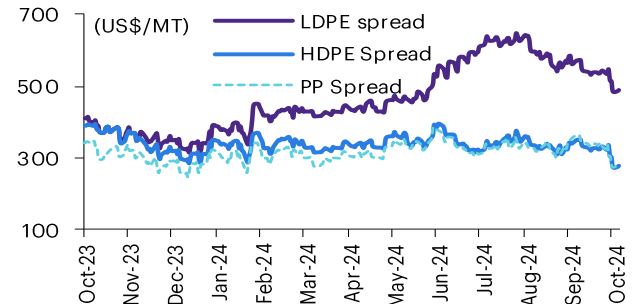


Commodities daily chart update

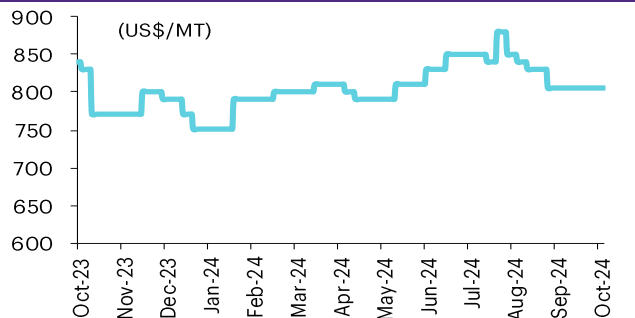
Polyolefins prices



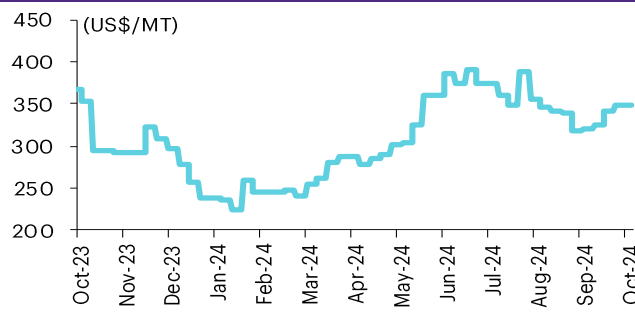
Polyolefins-Naphtha spreads



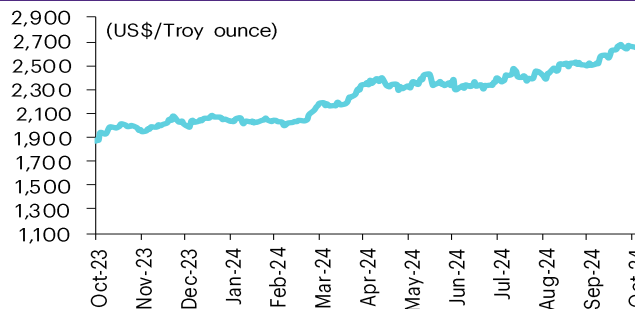
PVC price



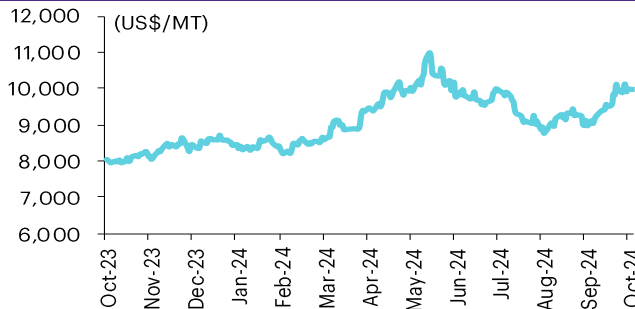
PVC spread



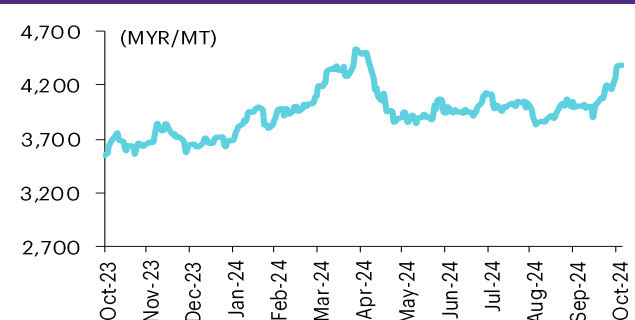
Gold price



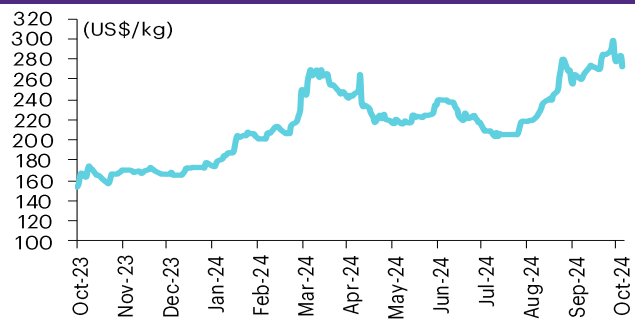
LME copper price



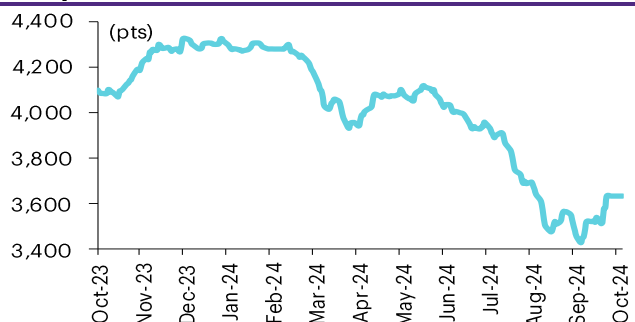
Malaysian crude palm oil price



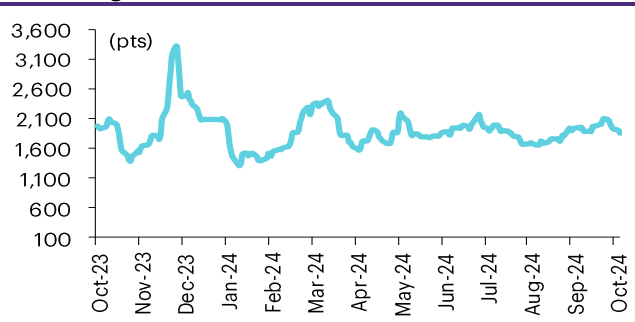
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 8-Oct-24	Gap between last close and short	Short sale volume comparing with main board
TCAP-R	385,700	19,574,275	50.75	50.75	0.00	31.98
QH-R	2,459,700	4,692,160	1.91	1.90	0.40	22.26
BPP-R	88,400	1,137,740	12.87	13.00	(1.00)	21.43
BLAND	582,200	372,608	0.64	0.64	0.00	14.99
BCH	1,254,300	22,505,110	17.94	18.00	(0.32)	13.95
BGRIM-R	1,300,200	29,694,460	22.84	22.90	(0.27)	12.95
SSP-R	80,400	474,975	5.91	5.90	0.13	11.59
KAMART	234,100	2,817,750	12.04	12.10	(0.52)	10.74
TPIPL-R	1,478,900	1,752,570	1.19	1.19	(0.42)	10.71
KKP	124,400	6,110,900	49.12	49.50	(0.76)	10.68
BBIK-R	28,900	1,156,000	40.00	40.00	0.00	10.54
MC	177,100	2,160,620	12.20	12.10	0.83	9.69
TU-R	1,684,800	24,700,010	14.66	14.70	(0.27)	9.58
TU	1,529,300	22,425,240	14.66	14.70	(0.25)	8.70
RS	86,600	519,600	6.00	5.95	0.84	8.67
PTTEP-R	1,200,000	162,653,050	135.54	135.00	0.40	8.59
HMPRO	3,328,900	35,176,240	10.57	10.70	(1.24)	8.51
RATCH	31,800	1,033,500	32.50	32.25	0.78	8.28
EGCO-R	49,600	5,973,800	120.44	120.00	0.37	8.12
SCC-R	110,500	26,864,000	243.11	243.00	0.05	8.06
SCB-R	478,700	52,896,350	110.50	110.00	0.45	8.03
SCGP-R	841,400	25,073,450	29.80	30.00	(0.67)	8.02
TPIPL	1,033,400	1,225,975	1.19	1.19	(0.31)	7.48
KKP-R	86,200	4,230,525	49.08	49.50	(0.85)	7.40
TIPH	45,600	1,293,300	28.36	28.25	0.40	6.85
BCPG-R	250,900	1,803,230	7.19	7.15	0.52	6.54
SSP	45,100	266,520	5.91	5.90	0.16	6.50
SC-R	346,600	1,060,866	3.06	3.06	0.03	6.30
XO-R	49,300	1,174,500	23.82	23.80	0.10	6.28
HMPRO-R	2,432,000	25,733,660	10.58	10.70	(1.11)	6.22
TIPH-R	41,200	1,165,375	28.29	28.25	0.13	6.19
THANI	126,500	268,180	2.12	2.14	(0.93)	6.19
LH	1,829,400	11,159,340	6.10	6.10	(0.00)	6.16
PSH-R	53,600	483,630	9.02	9.10	(0.85)	6.01
CRC-R	1,525,700	51,432,350	33.71	33.75	(0.12)	5.99
SHR	135,700	312,234	2.30	2.30	0.04	5.86
BJC	282,800	7,140,800	25.25	25.75	(1.94)	5.83
OR	440,600	7,474,520	16.96	16.90	0.38	5.77
QH	634,700	1,212,276	1.91	1.90	0.53	5.74
OR-R	424,700	7,207,510	16.97	16.90	0.42	5.56
WHA	9,566,600	54,888,175	5.74	5.80	(1.08)	5.29
SCCC-R	6,700	1,097,800	163.85	164.00	(0.09)	5.03
TTB-R	16,422,300	30,735,977	1.87	1.87	0.09	5.01
EGCO	30,500	3,678,650	120.61	120.00	0.51	4.99
SC	271,800	831,982	3.06	3.06	0.03	4.94
AAV	3,555,700	9,188,226	2.58	2.60	(0.61)	4.92
BTS-R	1,224,200	5,528,968	4.52	4.54	(0.52)	4.85
AURA	14,900	223,560	15.00	15.00	0.03	4.82
MINI-R	429,800	12,399,225	28.85	29.00	(0.52)	4.77
SPA	43,500	313,200	7.20	7.15	0.70	4.76
BJC-R	230,400	5,820,475	25.26	25.75	(1.89)	4.75
STGT-R	216,600	2,550,590	11.78	11.70	0.65	4.74
KCE	290,400	11,314,200	38.96	39.00	(0.10)	4.74
ERW-R	507,900	2,204,084	4.34	4.32	0.45	4.72
BAY	14,000	367,500	26.25	26.25	0.00	4.69
SCCC	6,200	1,016,150	163.90	164.00	(0.06)	4.66
TTA	279,000	1,654,090	5.93	5.95	(0.36)	4.63
SCC	63,200	15,410,700	243.84	243.00	0.35	4.61
BPP	18,900	242,940	12.85	13.00	(1.12)	4.58
BTS	1,137,600	5,141,182	4.52	4.54	(0.46)	4.51
SCGP	469,000	13,860,850	29.55	30.00	(1.49)	4.47
ICHI-R	200,700	3,227,760	16.08	15.90	1.15	4.29
BBL	388,600	60,008,650	154.42	155.50	(0.69)	4.25
TTW-R	164,000	1,541,500	9.40	9.45	(0.54)	4.24
ADVANC	291,700	78,127,000	267.83	268.00	(0.06)	4.17
DCC	77,000	151,690	1.97	1.97	0.00	4.12
MINI	369,600	10,673,500	28.88	29.00	(0.42)	4.10
DELTA	469,300	51,080,200	108.84	107.50	1.25	4.08
UNIQ	4,500	13,320	2.96	2.98	(0.67)	4.03
PTTGC-R	975,000	28,504,525	29.24	29.00	0.81	3.99
FORTH-R	10,900	146,470	13.44	13.40	0.28	3.96
MEGA	32,700	1,314,525	40.20	40.00	0.50	3.93

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 8-Oct-24	Gap between last close and short	Short sale volume comparing with main board
SIRI-R	2,433,300	4,546,949	1.87	1.87	(0.07)	3.90
DOHOME-R	374,700	3,932,470	10.49	10.50	(0.05)	3.90
EASTW	44,800	134,018	2.99	2.98	0.39	3.86
CPF	1,208,500	30,173,910	24.97	25.00	(0.13)	3.77
JAS	4,908,400	12,088,482	2.46	2.58	(4.54)	3.76
BSRC	20,000	166,380	8.32	8.25	0.84	3.66
ACE	35,700	49,623	1.39	1.38	0.72	3.62
TIDLOR	252,000	4,472,170	17.75	17.90	(0.86)	3.62
PSL-R	212,400	1,904,130	8.96	8.85	1.30	3.61
M	41,900	1,247,100	29.76	30.00	(0.79)	3.54
DELTA-R	404,900	44,126,900	108.98	107.50	1.38	3.52
SPALI	317,100	6,412,120	20.22	20.40	(0.88)	3.45
ROJNA	110,800	758,980	6.85	6.75	1.48	3.44
FORTH	9,400	126,010	13.41	13.40	0.04	3.41
GUNKUL-R	461,500	1,332,938	2.89	2.92	(1.09)	3.41
IRPC	1,115,500	1,887,631	1.69	1.69	0.13	3.39
SUSCO	128,200	422,416	3.29	3.28	0.46	3.39
SIS	26,600	695,975	26.16	26.00	0.63	3.39
JMT	1,048,500	18,418,560	17.57	17.90	(1.86)	3.32
TKN	312,600	3,281,870	10.50	10.40	0.95	3.31
CKP	113,800	419,044	3.68	3.70	(0.48)	3.30
GUNKUL	441,600	1,271,812	2.88	2.92	(1.37)	3.26
MBK	70,800	1,288,200	18.19	18.40	(1.11)	3.19
SISB-R	42,200	1,477,000	35.00	35.50	(1.41)	3.15
AP	521,100	5,244,090	10.06	10.00	0.64	3.10
SAT-R	26,000	333,510	12.83	12.80	0.21	3.10
TOP	375,700	19,338,475	51.47	51.25	0.44	3.08
CHG	592,600	1,603,276	2.71	2.74	(1.26)	3.07
CPALL	987,500	64,377,900	65.19	65.25	(0.09)	3.06
JAS-R	3,988,300	10,075,822	2.53	2.58	(2.08)	3.06
TOP-R	370,200	19,035,950	51.42	51.25	0.33	3.04
JMART	504,200	7,550,900	14.98	15.10	(0.82)	2.99
TISCO	96,900	9,401,450	97.02	97.25	(0.23)	2.98
GFPT	70,800	825,590	11.66	11.70	(0.33)	2.92
GFPT-R	70,700	826,810	11.69	11.70	(0.05)	2.91
ILM	5,600	101,920	18.20	18.20	0.00	2.91
SAWAD-R	53,200	2,235,475	42.02	41.75	0.65	2.87
BBL-R	260,800	40,412,150	154.95	155.50	(0.35)	2.85
M-R	33,100	990,625	29.93	30.00	(0.24)	2.80
NER	322,300	1,672,150	5.19	5.15	0.74	2.69
DOHOME	257,800	2,678,850	10.39	10.50	(1.04)	2.68
GPSC-R	243,700	11,391,550	46.74	46.00	1.62	2.64
KBANK	292,700	44,161,700	150.88	152.00	(0.74)	2.63
OSP	260,700	5,921,560	22.71	22.70	0.06	2.59
S	94,600	93,550	0.99	0.97	1.95	2.57
BCPG	98,400	705,700	7.17	7.15	0.30	2.56
JTS	17,900	1,297,900	72.51	72.00	0.71	2.55
THCOM	198,400	2,668,510	13.45	13.20	1.90	2.50
ILM-R	4,800	87,360	18.20	18.20	0.00	2.49
GLOBAL	305,300	5,156,970	16.89	16.90	(0.05)	2.45
EPG	32,100	157,836	4.92	4.92	(0.06)	2.42
PTTGC	585,300	17,160,925	29.32	29.00	1.10	2.39
CK	61,500	1,247,190	20.28	20.10	0.89	2.33
KAMART-R	50,700	609,310	12.02	12.10	(0.68)	2.33
SIRI	1,437,400	2,684,536	1.87	1.87	(0.13)	2.31
PR9	41,800	926,790	22.17	22.30	(0.57)	2.30
TCAP	27,500	1,395,625	50.75	50.75	0.00	2.28
STPI	18,800	77,388	4.12	4.08	0.89	2.25
CRC	561,700	19,046,550	33.91	33.75	0.47	2.20
CPALL-R	705,300	45,980,875	65.19	65.25	(0.09)	2.19
TASCO	93,800	1,694,470	18.06	18.00	0.36	2.17
ERW	230,100	1,003,570	4.36	4.32	0.96	2.14
GPSC	189,300	8,847,950	46.74	46.00	1.61	2.05
IVL	634,600	15,366,650	24.21	24.20	0.06	2.04
BAM	240,400	2,252,365	9.37	9.45	(0.85)	2.04
AMATA	78,300	1,977,075	25.25	25.25	0.00	2.04
PSH	18,100	162,790	8.99	9.10	(1.17)	2.03
RBF	131,900	770,110	5.84	5.95	(1.87)	2.03
HANA-R	265,800	11,005,250	41.40	41.50	(0.23)	1.98
SPALI-R	178,900	3,633,130	20.31	20.40	(0.45)	1.95
INTUCH-R	342,700	34,160,525	99.68	98.50	1.20	1.90
MEB	2,700	80,725	29.90	30.25	(1.16)	1.89

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 8, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ADVICE	Miss PIYATHIDA PAPAKKEE	Common Share	08-10-24	100,000	6.28	628,000	Sale
ADVICE	Mr BUNCHA WONGLEAKPAI	Common Share	04-10-24	101,100	5.80	586,380	Purchase
EKH	Mr KAWEECHAI LERTASSAVARAT	Warrant	07-10-24	25,000	0.50	12,500	Purchase
EKH	Mr SUTHIPONG TANGSAJJAPOJ	Common Share	07-10-24	10,000	6.65	66,500	Purchase
FE	Mrs CHAILADA TANTIVEJAKUL	Common Share	07-10-24	30,000	185.00	5,550,000	Sale
FM	Mr SUMATE MASILEERUNGSRI	Common Share	07-10-24	150	4.44	666	Purchase
FTE	Mr TAKSIN TANTIPIJIT	Common Share	07-10-24	230,300	1.52	350,056	Purchase
GABLE	Mr PRAPAS UAHWATANASAKUL	Common Share	07-10-24	158,800	3.78	600,264	Sale
JR	Mr TEERANONT WIWATJESADAWUT	Common Share	07-10-24	11,100	3.34	37,074	Purchase
JR	Mr TEERANONT WIWATJESADAWUT	Common Share	07-10-24	1,900	3.30	6,270	Purchase
KC	Mr TEERA PANCHAMAWAT	Common Share	30-09-24	251,666,660	0.10	25,166,666	Sale
LPH	Mr UNGOON CAHNTANAVANICH	Common Share	07-10-24	10,000	4.67	46,700	Purchase
NEO	Miss NISSARA THAKOLSRI	Common Share	08-10-24	600	42.25	25,350	Purchase
PCC	Mr KITTI SUMRIT	Common Share	07-10-24	10,000	2.95	29,500	Purchase
PEACE	Miss PEERACHA SIRISOPANA	Common Share	07-10-24	5,000	2.80	14,000	Purchase
RAM	Miss RUKKAGEE KANJANAPITAK	Common Share	07-10-24	10,000	22.80	228,000	Purchase
SAF	Mr PISIT ARIYADEJWANICH	Common Share	04-10-24	119,800	0.65	77,870	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	07-10-24	12,100	0.58	7,018	Purchase
TAE	Mr VISIT TANTISUNTHORN	Common Share	03-10-24	220,000	0.94	206,800	Sale
TAE	Mr VISIT TANTISUNTHORN	Common Share	07-10-24	18,200	0.93	16,926	Sale
TM	Miss PRANGCHAI CHANLONGBUTRA	Warrant	08-10-24	100,000	0.16	16,000	Purchase
TM	Miss PRANGCHAI CHANLONGBUTRA	Warrant	08-10-24	140,000	0.16	22,400	Purchase
TMW	Mr. Hirokazu Tsuruhara	Common Share	07-10-24	2,200	64.75	142,450	Purchase
WIIK	Mrs SUMALEE ONGCHARIT	Common Share	07-10-24	346,700	1.14	395,238	Purchase
				Total	Purchase	2,063,972	
					Sale	32,168,656	
					Net	(30,104,684)	

Corporate calendar

Monday	Tuesday	October Wednesday	Thursday	Friday
7	8	9	10	11
XD TTB Bt0.065 XW JAS 2 : 1 Decreased capital 3BBIF New securities VAYUT (SET) FUTURERT (SET Index) New warrant W-W5 Share listing TTB 104,128,536 Shares	XE W-W5 1 : 0.0667 @Bt2.1 New securities TATG (mai Index) Share listing RABBIT 35,430,300 Shares NDR 55,000,000 Shares GCAP 8,818,342 Shares	XD PRM Bt0.24 PD MSFT80X Bt0.01 Share listing TRUBB 160 Shares SCM 151,671 Shares	XD PSP Bt0.05 PD FUTUREPF Bt0.25947 NETEASE80 Bt0.02756	PD AF Bt0.02 ENGY Bt0.12 GOOG80X Bt0.00267 JMAT Bt0.24
14	15	16	17	18
Substitution for H.M. King Bhumibol Adulyadej The Great Memorial Day (Sunday 13th October 2024)	XE BTS-W7 1 : 1.036 @Bt11.49	XR LHSC- @Bt- PD SO Bt0.007407407623 SO 15 : 1 XD(ST) SYNTEC Bt0.03 TFMAMA Bt2.9	XD BKIH Bt11.25 XW JSP 2 : 1	XD AEONTS Bt2.55
21	22	23	24	25
XE EKH-W1 1 : 1.09265 @Bt5.766 JCKH-W2 1 : 1 @Bt0.03 PD HKCE01 Bt0.2637	XE MBK-W3 1 : 1.0754 @Bt2.7895 PRG-W1 1 : 1.1199 @Bt4.4649 PD META80X Bt0.00163	Chulalongkorn Day	PD TTB Bt0.065	PD BKNG80X Bt0.00459 PRM Bt0.24 PSP Bt0.05
28	29	30	31	
	XR B52 1.6169898882 : 1 @Bt0.33 PD PEP80X Bt0.00711	XR THAI- @Bt- PD KO80X Bt0.01294 NVDA80X Bt0.00132	XD MC Bt0.4 XE INET-W3 1 : 1 @Bt4	
Monday	Tuesday	November Wednesday	Thursday	Friday
				1
				XR MK 3 : 1 @Bt2.50 XE SCN-W3 1 : 1 @Bt1 PD BKIH Bt11.25
4	5	6	7	8
PD NDX01 Bt-	PD JAPAN13 Bt-	XE PEER-W1 1 : 1 @Bt3 PD AEONTS Bt2.55		

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCTION, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKI, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, IILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDOR, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EASON, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYT, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้รับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCTION, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCT, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KCC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, OKI, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSL, PTL, QTCG, RAM, RCL, READY, RICHY, RIH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, THAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.