



Market today

Hopes for China stimulus to help push to new high

The SET is waiting for a new catalyst, hoping for China's announcement of measures to stimulate its economy on Saturday; baht weakening has slowed, helping curtail foreign selling. The index is expected to test at the previous high of 1470, with lower bound at supports of 1450 and 1440, which are expected to be able to stand. Today follow US CPI.

Today's highlights

- IEAT approved 11 new industrial estate projects covering 8,900 rai in 9M24, attracting Bt480bn in investment. It plans to send three more projects for board approval. Pinthong recently opened Project 7 on over 1,000 rai to accommodate new industries and is preparing to buy more land for additional estates, confident in the wave of investment relocations.
- Private hospitals are considering withdrawing from social security contracts as there has been no adjustment in treatment fees for five years. The Private Hospital Association says payment for high-cost treatments should not be less than Bt15,000. A review of medical service criteria and rates is scheduled for October 17.
- The Sep 17-18 Fed meeting minutes shows most members supported a 50 basis point interest rate cut, but agreed this cut would not commit to any specific rate reductions in the future.
- The EIA reports US crude oil stocks rose by 5.8mmbbl last week, higher than expected, while gasoline stocks fell by 6.3mmbbl, more than anticipated.
- China's State Council Information Office (SCIO) announced a press conference on fiscal policy for October 12, amid expectations of additional economic stimulus measures.
- The cabinet approved a draft Rail Transport Act proposed by the Ministry of Transport and plans to submit a draft Integrated Ticketing System Management Act by December, expected to take effect in 2025.
- The Tourism Council of Thailand reports a very poor tourism operator index for 3Q24 due to tight money conditions and flood crises, especially in the North. They propose the government immediately implement a "Half-Half" travel scheme to aid affected provinces.

Strategy today

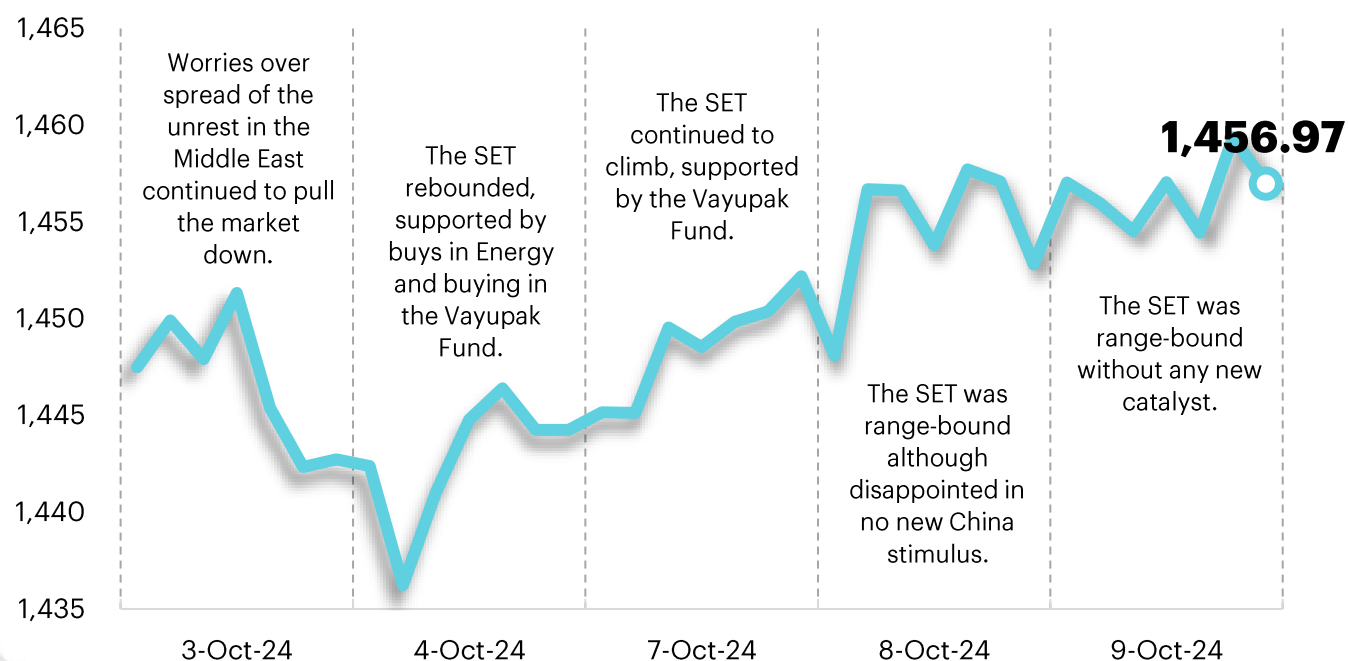
In the short term the SET is expected to move sideways with limited upside as there are no new domestic catalysts; it is waiting for clarification of interest rate direction from BoT and stimulus from the government, which may be offset by short-term baht fluctuation. Global stock markets are in risk-off mode due to the Middle East tension, causing funds to flow out of the Thai capital market. Externally, US inflation does not significantly affect the money market on expectations the Fed's interest rate direction for the rest of the year will be unchanged. Our strategy is "selective buy".

Daily report

Thursday, October 10, 2024

Support - Resistances

1450/1440 - 1465/1470



Trading today

The SET is seen to have limited upside, with no new catalyst and rising Middle East tension. We recommend "Selective Buy" with four main themes:

- 1) Earnings plays for mid-term investors who want strong fundamentals with strong 3Q24 profit momentum, with growth both YoY and QoQ – BEM, BCH, BDMS, GULF and TRUE.
- 2) Stocks expected to benefit from the Vayupak Fund buying stocks in SET100 with the following characteristics: 1) minimum dividend yield of 3.5%, 2) high SETESG ratings from A to AAA and 5-star CG, and 3) strong financial position with profit growth expected in 2025 – KTB, BBL, BCP, ADVANC and HMPRO.
- 3) Desire to speculate in stocks poised to benefit when the interest rate cycle starts down - Leasing (MTC TIDLOR), Property Development (AP SIRI), Commerce (CPALL), Utilities (GULF) and REITs (LHHOTEL and DIF).
- 4) Rising Brent price on concerns of spreading of the Middle East conflict, setting expected price at US\$75-85/bbl. Oil stocks are able to hedge the risk. For investors who can take risks, we recommend an upstream oil stock – PTTEP.

Daily top picks

WHA: Positive view on backlog through 2025. Core profit is expected to grow 12.7% in 2024 and 16.2% in 2025 due to steadily growing FDI and promotional supports in 2024. WHA is positioned to be one of the biggest beneficiaries of the growth in FDI compared to other industrial estate companies.

DELTA: 2H24 profit is expected to grow YoY and HoH from higher sales of more AI-related products. There is also upside from development and sale of AI-related power supply developed by DELTA Thailand, meaning it does not have to pay technical fees to DELTA Taiwan. Recommend to buy for trading at not higher than Bt112/share.



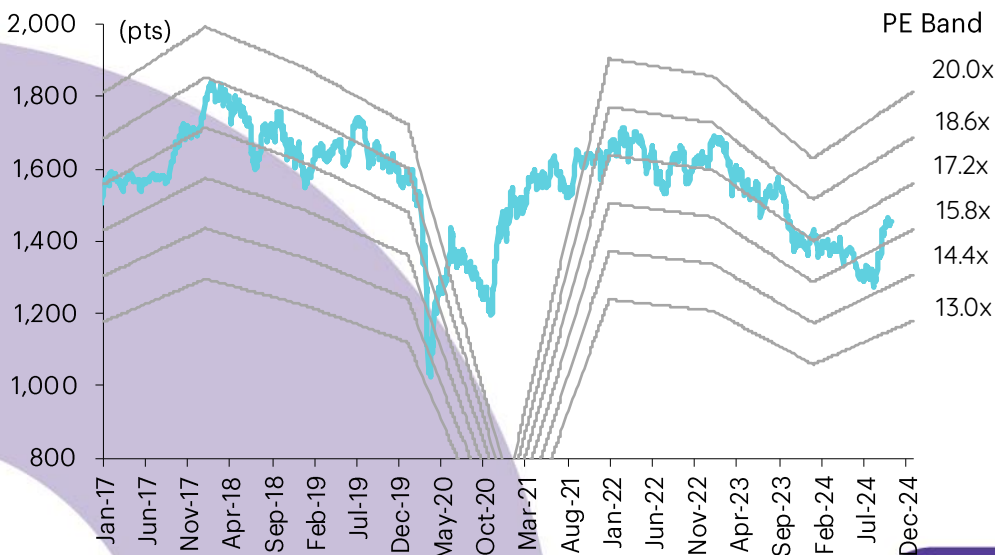
Today’s reports

- AEONTS** – Gradual recovery ahead with sizable cushion
- SCGP** – Preview 3Q24: Short-term hiccup
- SIRI** – Preview 3Q24: Weak with no extra gain

What to watch

Date	Event
7 Oct	Economic release: EU – Retail sales for Aug TH – CPI for Sep
8 Oct	Economic release: JP – Household spending for Aug US - Trade balance for Aug
9 Oct	Economic release: US – Crude oil inventories, FOMC meeting minutes TH – Consumer confidence for Sep
10 Oct	Economic release: US – CPI for Sep, unemployment claims JP – PPI for Sep
11 Oct	Economic release: US – PPI for Sep

SET Index movement



SET Index series

Index	9 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,456.97	4.17	0.29	49,353.81
SET50	926.37	4.34	0.47	30,533.84
SET100	2,018.87	7.18	0.36	37,077.02
sSET	851.76	(0.91)	(0.11)	2,181.44
SETCLMV	822.52	(6.03)	(0.73)	22,022.07
SETHD	1,215.90	(1.07)	(0.09)	13,406.70
SETESG	935.62	0.28	0.03	30,552.21
SETWB	853.44	(3.35)	(0.39)	10,067.73
mai	346.89	1.47	0.43	1,344.67

Trading summary by investor type

(Btmn)	9 Oct	WTD	MTD	YTD
Foreign				
Net	(2,064)	(3,570)	(14,437)	(110,007)
Breakdown (%)	47.38	47.12	46.99	51.72
Institution				
Net	1,603	5,863	20,588	22,923
Breakdown (%)	12.62	13.92	12.47	9.43
PropTrade				
Net	194	(1)	(1,401)	36
Breakdown (%)	6.26	6.19	6.65	6.67
Individual				
Net	267	(2,292)	(4,750)	87,048
Breakdown (%)	33.74	32.77	33.89	32.18

S50 futures trading by foreign investors

(Contract)	9-Oct	WTD	MTD	YTD
Foreign	5,205	24,612	17,483	64,785
Institution	699	1,078	5,327	(8,859)
Customer	(5,904)	(25,690)	(22,810)	(55,926)

Bond trading by foreign investors

(Btmn)	9-Oct	WTD	MTD	YTD
Buy	5,247	9,310	20,727	746,560
Sell	4,397	17,386	41,721	744,181
Net	851	(8,076)	(20,993)	2,379



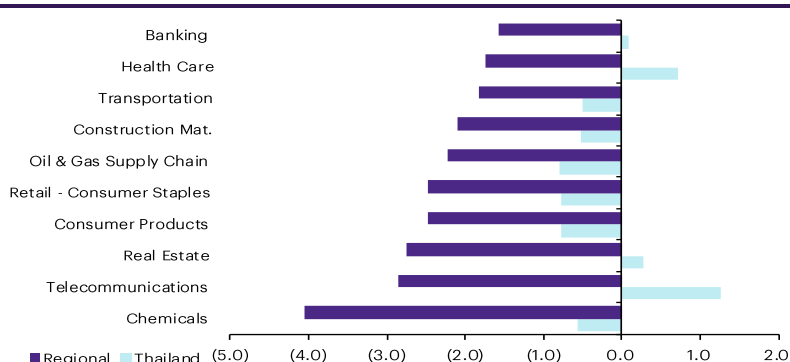
Market update

Global market movement

	9-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,792	40.91	0.7	0.7	0.5	21.4	24.0	21.1	9.3	13.6	4.9	4.4	18.2	19.4
Euro Stoxx 600		520	3.41	0.7	0.3	(0.5)	8.6	14.6	13.5	(5.0)	8.5	2.0	1.9	12.7	13.2
Japan		39,278	340.42	0.9	1.7	3.6	17.4	21.7	19.5	40.4	11.2	2.0	1.9	9.1	9.9
Hang Seng		20,637	(289.55)	(1.4)	(9.2)	(2.3)	21.1	9.8	9.3	10.1	5.7	1.1	1.0	10.7	10.6
MSCI Asia x J		754	0.00	0.0	(2.5)	(1.1)	17.5	14.7	12.9	27.2	14.2	1.8	1.6	11.6	12.2
Philippines		7,425	(112.73)	(1.5)	(0.6)	2.1	15.1	12.7	11.4	17.1	10.9	1.7	1.5	13.2	13.2
Indonesia		7,501	(55.86)	(0.7)	0.1	(0.4)	3.1	14.3	12.0	36.3	19.1	2.0	1.9	14.5	14.4
Malaysia		1,635	(0.71)	(0.0)	0.3	(0.8)	12.4	15.1	13.9	(2.0)	8.9	1.4	1.3	9.3	9.7
Thailand		1,457	4.17	0.3	0.9	0.6	2.9	16.0	14.3	11.5	12.2	1.4	1.4	8.9	9.7
Asean 4 - simple avg.				(0.5)	0.2	0.4	8.4	14.5	12.9	15.7	12.8	1.6	1.5	11.5	11.7
China		3,259	(230.92)	(6.6)	(2.3)	(2.3)	9.5	13.0	11.8	12.3	10.2	1.3	1.2	10.2	10.3
India		81,467	(167.71)	(0.2)	(0.3)	(3.4)	12.8	23.2	20.1	21.2	15.1	3.5	3.2	15.1	15.5
Singapore		3,596	19.97	0.6	0.2	0.3	11.0	11.4	11.2	6.3	2.5	1.2	1.2	10.6	10.7
Taiwan		22,659	47.69	0.2	1.6	2.0	26.4	18.3	16.0	45.4	14.2	2.7	2.5	15.0	15.6
Korea		2,594	0.00	0.0	1.0	0.0	(2.3)	10.2	8.3	67.7	23.5	1.0	0.9	9.4	10.6
Others				(1.2)	0.0	(0.7)	11.5	15.2	13.5	30.6	13.1	2.0	1.8	12.1	12.5

Regional sector movement

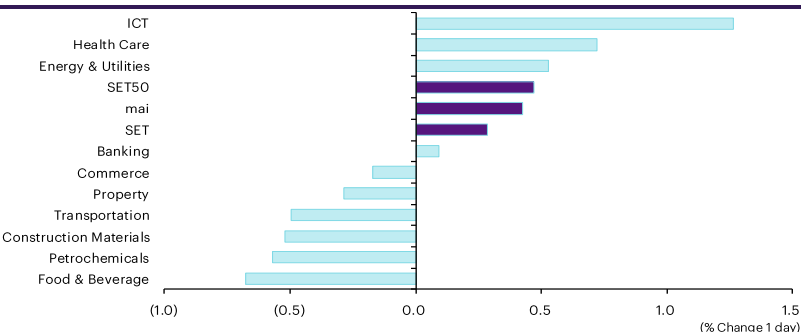
	Price performance (%) *			
	9-Oct	WoW	MoM	YTD
Banking	(1.57)	(2.12)	2.62	8.28
Chemicals	(4.06)	(2.42)	10.61	2.47
Construction Mat.	(2.09)	(2.72)	6.66	5.76
Consumer Products	(2.47)	(3.36)	6.92	(4.88)
Health Care	(1.75)	(2.12)	7.87	(0.26)
Oil & Gas Supply Chain	(2.23)	0.60	6.46	1.99
Real Estate	(2.75)	(6.22)	14.84	16.34
Retail - Consumer Staples	(2.47)	(3.36)	6.92	(4.88)
Telecommunications	(2.86)	(0.93)	10.28	3.21
Transportation	(1.82)	(3.62)	5.40	11.91



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	9-Oct	WoW	MTD	YTD
Banking	0.09	0.13	0.67	3.98
Commerce	(0.17)	0.36	0.55	2.73
Construction Materials	(0.52)	(1.03)	(0.32)	(14.99)
Energy & Utilities	0.53	1.14	0.56	(4.32)
Food & Beverage	(0.68)	0.29	1.13	2.07
Health Care	0.72	(0.20)	(0.19)	1.08
ICT	1.26	2.42	2.92	32.72
Petrochemicals	(0.57)	(2.25)	(3.33)	(16.81)
Property	(0.29)	(0.44)	(0.50)	(5.88)
Transportation	(0.50)	(0.84)	(0.71)	3.42
SET	0.29	0.38	0.56	2.90
SET50	0.47	0.91	1.35	5.84
MAI	0.43	(1.22)	(2.12)	(15.72)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CPALL	65.25	2,104.38	0.38
PTTEP	135.00	1,893.44	(0.74)
ADVANC	268.00	1,887.03	(0.37)
INTUCH	98.50	1,796.69	(1.01)
KBANK	152.00	1,690.66	1.33
GULF	58.50	1,570.92	(1.68)
BDM5	29.75	1,413.46	-
BBL	155.50	1,412.09	1.63
AOT	64.25	1,357.22	0.78
KTB	20.90	1,325.31	0.97

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
MCOT	5.80	67.46	30.63
KWC	345.00	1.18	13.11
TFI	0.09	0.03	12.50
TSI	0.10	0.08	11.11
CV	0.32	25.18	10.34
KC	0.11	0.14	10.00
SBNEXT	0.48	6.30	9.09
MILL	0.12	0.60	9.09
B52	0.62	0.09	8.77
TLI	11.20	780.61	8.74

Top 10 losers

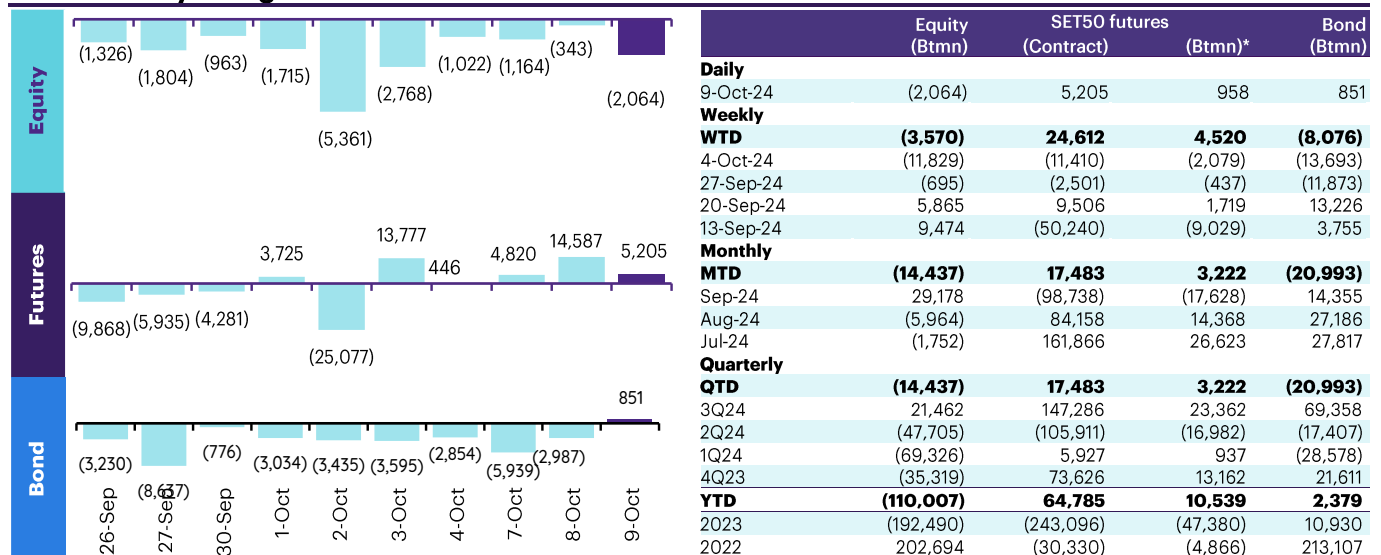
Stock	Price (Bt)	Value (Btmn)	Chg (%)
EMC	0.07	0.04	(12.50)
B	0.08	0.15	(11.11)
GEL	0.12	0.06	(7.69)
TU-PF	0.63	0.00	(7.35)
SCN	0.77	5.33	(6.10)
THE	0.93	1.17	(6.06)
ROH	2.30	0.00	(5.74)
GJS	0.17	5.56	(5.56)
TCJ	3.18	0.06	(5.36)
PF	0.20	0.23	(4.76)

Fund flow monitor

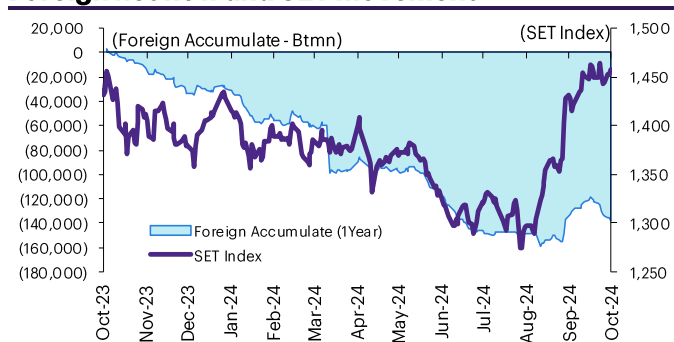
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
9-Oct-24	(62)	(162)		16	(2)		195		
8-Oct-24	(10)	(11)	8	10	(5)	(641)	(860)	(348)	
7-Oct-24	(35)	(51)	24	(35)	(14)	(968)	304	80	
4-Oct-24	(31)	(33)	11	(76)	(23)	(1,149)	(666)	90	
3-Oct-24	(84)	(71)	5	(71)	23	(1,847)			
Weekly									
WTD	(107)	(223)	31	(8)	(20)	(1,609)	(361)	(268)	5,329
4-Oct-24	(360)	(319)	35	(263)	18	(4,384)	(2,278)	(955)	0
27-Sep-24	(22)	(223)	190	(127)	(20)	1,057	3,028	(528)	5,329
20-Sep-24	177	309	84	64	50	2,151	1,010	(676)	(13,392)
13-Sep-24	281	1,325	47	50	(46)	2,142	(1,020)	(2,170)	(21,340)
Monthly									
MTD	(437)	(337)	65	(209)	18	(5,226)	(1,238)	(424)	0
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(3,017)	2,912	87	597	(2,607)	5,808	(13,234)	10,138	(6,001)

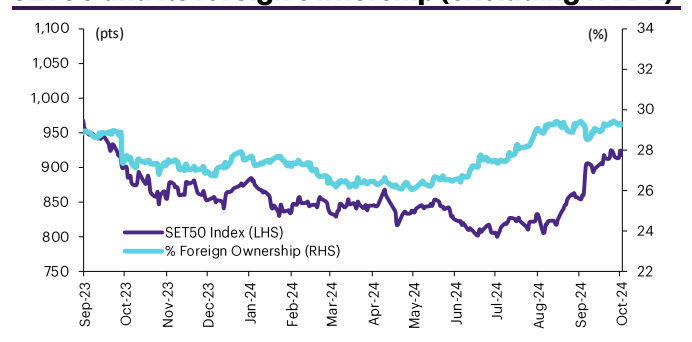
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTTEP	11.18	3.79	504
ADVANC	37.95	1.48	400
BDMS	27.51	6.57	197
TOP	20.79	2.41	122
COM7	10.30	2.33	60
CBG	7.26	0.68	54
DELTA	93.85	0.46	50
AOT	7.02	0.55	35
CPN	18.89	0.44	30
CHG	11.91	7.47	21

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KBANK	47.60	(1.52)	(232)
MINT	30.25	(6.76)	(194)
INTUCH	30.74	(1.52)	(155)
BH	31.95	(0.34)	(92)
TTB	28.50	(36.19)	(68)
WHA	15.47	(8.78)	(50)
RCL	5.81	(1.94)	(47)
PTT	8.06	(0.84)	(28)
EA	29.82	(2.92)	(26)
KTC	14.92	(0.47)	(23)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
DELTA	741	(729)
GULF	370	(195)
BH	212	(183)
COCOCO	126	(147)
TRUE	100	(127)
SCB	85	(122)
ITC	84	(108)
COM7	67	(100)
BA	58	(95)
OSP	44	(94)

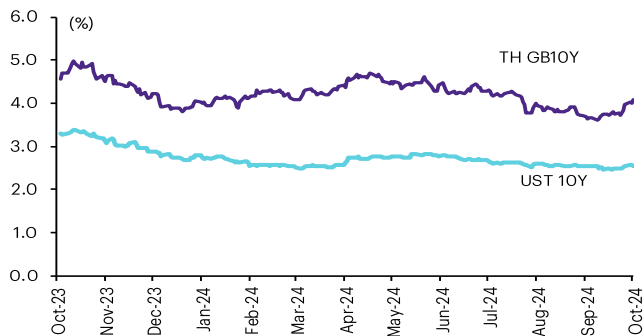
* InnovestX Research estimates

Multi-asset price update

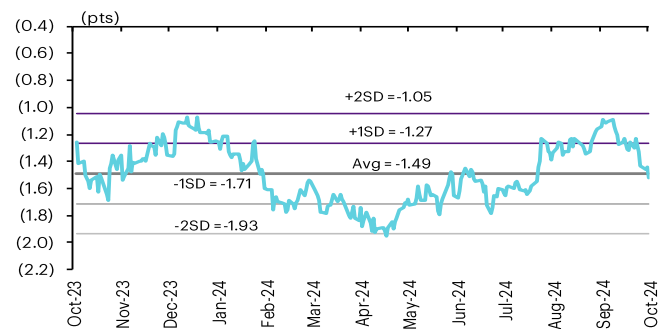
Key indicator update

	Close	9-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	20.86	-2.61	10.37	7.25	22.49	67.55
Europe CDS (bps)	57.59	-0.86	-2.01	2.07	-26.15	-0.99
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	-28.25	0.00
TED Spread (bps)	0.20	-2.54	-6.23	3.44	-1.53	-5.83
Exchange rate						
Dollar Index	102.88	0.39	1.26	1.25	-2.73	1.48
USD/THB	33.48	-0.06	2.03	-1.05	-8.41	-2.58
EUR/USD	1.09	-0.37	-1.00	-0.90	3.14	-0.91
USD/JPY	149.20	0.70	1.96	4.24	0.34	5.81
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	-0.48	5.09	1.46	-37.26	-14.11
TH Gov Bond 10Y	0.03	-1.71	5.03	-0.56	-81.32	-14.46
US Gov Bond 2Y	0.04	6.95	36.98	34.03	-97.55	-23.87
US Gov Bond 10Y	0.04	5.68	27.84	36.28	-56.59	18.61
Commodities						
CRB Index	535.47	-0.57	-0.76	1.50	-2.30	4.93
Gold (US\$/oz)	2607.47	-0.54	-1.92	4.05	40.18	26.41
Gross Refining Margin (US\$/bbl)	3.24	3.51	30.65	35.56	-29.26	-48.49
Dubai Crude (US\$/bbl)	76.40	-3.19	3.93	-5.12	-13.40	-1.20
NYMEX Crude (US\$/bbl)	73.24	-0.45	4.48	6.59	-14.81	51.20
Baltic Dry Index (pts)	1799.00	-3.28	-9.05	-8.12	-9.28	-14.09

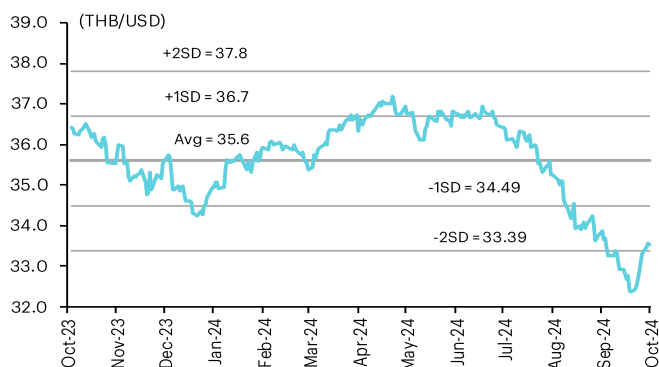
Thai and US 10-year government bond yield



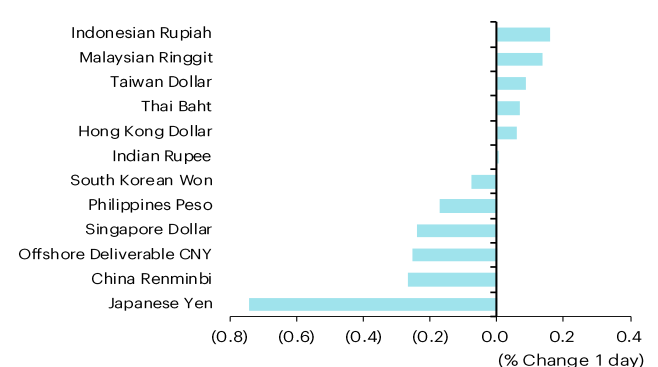
Thai and US 10-year government bond spread



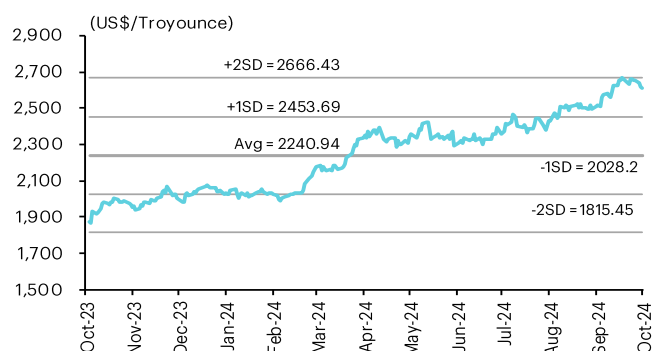
THB/USD exchange rate



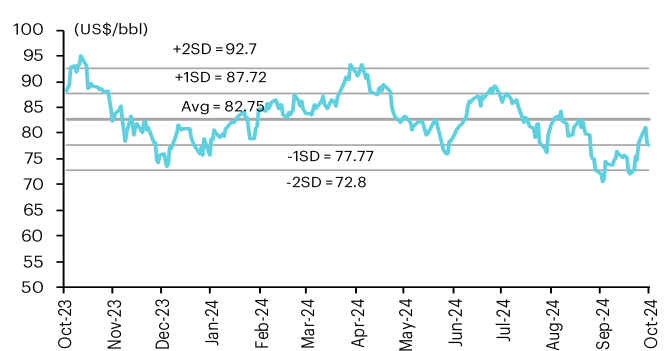
Regional foreign exchange rate spot return



Gold



Brent crude



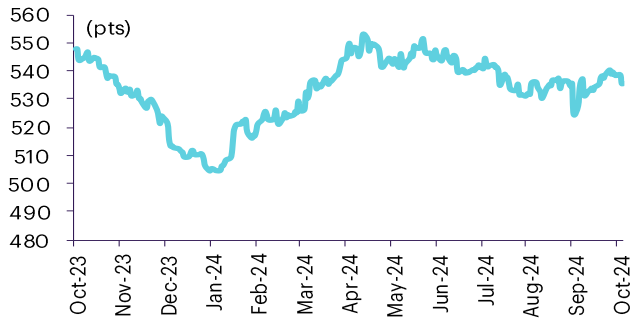
Commodities daily price update

	As of 9-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	535.47	(0.9)	537.83	0.4	(3.1)	546.31	(7.81)	534.17	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	77.52	6.9	76.23	(3.0)	(12.1)	81.93	(15.62)	81.52	(0.5)	Daily
Brent Crude (US\$/bbl)	77.70	6.6	77.75	(3.2)	(10.3)	82.60	(18.40)	82.55	(0.1)	Daily
West Texas Int. Cushing (US\$/bbl)	73.24	7.4	73.14	(3.2)	(15.6)	77.59	(17.93)	77.60	0.0	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	81.12	7.6	79.82	(1.5)	(7.9)	86.52	(19.56)	85.19	(1.5)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.64	(9.2)	2.82	4.3	(25.5)	3.79	(12.04)	2.94	(22.5)	Daily
Coal Price NEX (US\$/MT)	141.57	(0.0)	141.58	0.5	2.4	178.13	(51.19)	135.90	(23.7)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	90.49	6.7	88.59	(3.9)	(20.6)	103.11	(21.20)	96.66	(6.3)	Daily
Gas Oil - Dubai (US\$/bbl)	12.97	5.3	12.36	(8.8)	(50.3)	21.18	(37.25)	15.13	(28.6)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	90.49	17.5	88.59	(3.9)	(20.6)	103.11	(21.20)	96.66	(6.3)	Daily
Gasoline - Dubai (US\$/bbl)	12.97	189.2	12.36	(8.8)	(50.3)	21.18	(37.25)	15.13	(28.6)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	70.57	7.3	68.76	(25.4)	(13.3)	70.05	(12.98)	73.10	4.4	Daily
Fuel Oil - Dubai (US\$/bbl)	(6.95)	2.6	(7.47)	5.7	0.7	-11.88	(28.43)	(8.42)	(29.1)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	89.77	7.1	88.29	(3.8)	(21.6)	105.01	(16.72)	97.30	(7.3)	Daily
Jet Kerosene - Dubai (US\$/bbl)	12.25	8.2	12.06	(8.5)	(53.5)	23.08	(20.38)	15.77	(31.7)	Daily
SG Refinery Margin (US\$/bbl)	3.24	30.6	2.87	(19.7)	(70.0)	6.86	95.65	4.70	-31.44	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	775	0.0	775	(0.1)	(1.5)	835	(16.61)	852	2.1	Tuesday
Ethylene Spread (US\$/MT)	87	(26.8)	90	436.8	(33.3)	181	(33.22)	170	(5.9)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	825	0.0	825	(1.9)	2.7	848	(14.27)	831	(2.0)	Tuesday
Propylene Spread (US\$/MT)	137	(18.9)	140	(16.9)	(7.7)	195	(24.99)	150	(23.2)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	688	4.8	685	1.8	5.1	654	(10.45)	682	4.3	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	980	0.0	980	17.8	(3.2)	1,033	(12.49)	1,021	(1.2)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	292	(9.8)	295	252.4	(18.1)	379	(15.80)	339	(10.6)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,190	0.0	1,190	(5.7)	20.1	1,053	(26.77)	1,176	11.7	Tuesday
LDPE-Naphtha Spread (US\$/MT)	502	(6.0)	505	66.3	48.7	399	(43.59)	494	23.7	Daily
PP Film, Spot South East Asia (US\$/MT)	980	0.0	980	(2.5)	2.7	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	292	(9.8)	295	(11.2)	(2.6)	345	(22.28)	321	(7.0)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	570	2.7	564	1.4	16.6	500	(14.40)	546	9.1	Tuesday
MEG Spread (US\$/MT)	90	20.1	83	90.4	(1,982.7)	-17	(52.64)	18	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	990	5.9	966	(22.6)	(15.1)	1,103	(12.51)	1,072	(2.9)	Tuesday
Paraxylene Spread (US\$/MT)	334	4.2	321	121.3	(20.9)	411	(7.19)	383	(6.8)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	218	(21.6)	211	(10.8)	13.2	224	54.61	247	10.6	Daily
Toluene, FOB Korea Spot (US\$/MT)	815	7.2	791	(5.8)	(17.0)	892	(7.35)	879	(1.5)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	990	4.2	973	(4.9)	6.5	918	(13.13)	1,036	12.8	Tuesday
Benzene Spread (US\$/MT)	354	2.6	340	(15.3)	0.5	340	(8.97)	417	22.5	Daily
Benzene - 92 RON Spread (US\$/MT)	218	(25.6)	217	(8.4)	(665.9)	38	(164.71)	211	449.1	Daily
Condensate (US\$/MT)	656	6.7	645	(3.0)	(11.9)	692	(15.39)	689	(0.5)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	720	4.3	707	(5.5)	(12.8)	802	(9.43)	775	(3.3)	Tuesday
PTA Spread (US\$/MT)	57	(10.8)	60	(5.7)	22.9	62	55.13	57	(9.2)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	809	(24.4)	Tuesday
Ethylene Spread (US\$/MT)	718	4.6	715	5.3	(0.7)	663	(24.72)	638	(3.7)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	314	7.0	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,608	(1.0)	2,643	6.7	37.2	1,943	7.82	2,309	18.8	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,758	(1.1)	9,909	6.1	18.0	8,526	(3.17)	9,275	8.8	Daily
Silver Future (US\$/Troy Ounce)	31	(2.2)	32	5.9	26.1	26	(0.60)	28	8.7	Daily
China Composite Steel Prices (CNY/MT)	4,072	3.1	3,986	8.9	(3.7)	4,259	(10.71)	3,970	(6.8)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,378	5.2	4,315	7.8	13.5	3,834	(25.34)	4,026	5.0	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	273	(5.1)	283	18.6	86.6	159	(13.70)	230	44.7	Daily
Sugar #11 (US\$/LB)	22	(2.0)	23	14.9	2.6	21	24.55	21	(1.8)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,799	(13.7)	1,920	2.8	61.1	1,394	(27.83)	1,851	32.8	Daily
Baltic Supramax Index: BSI58	1,264	(2.5)	1,265	(4.1)	38.8	1,030	(48.65)	1,289	25.1	Daily

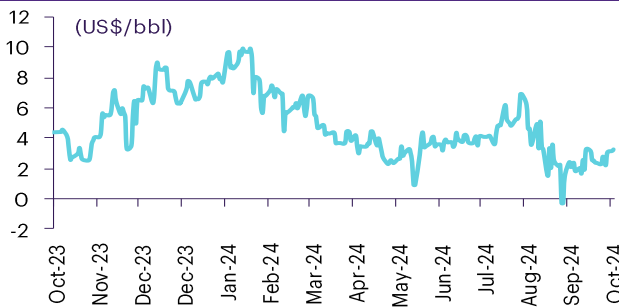
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

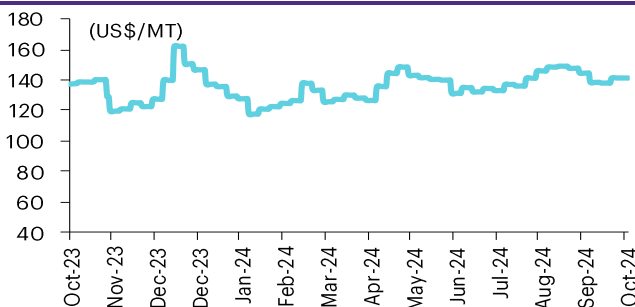
CRB US Spot All Commodities Price Index



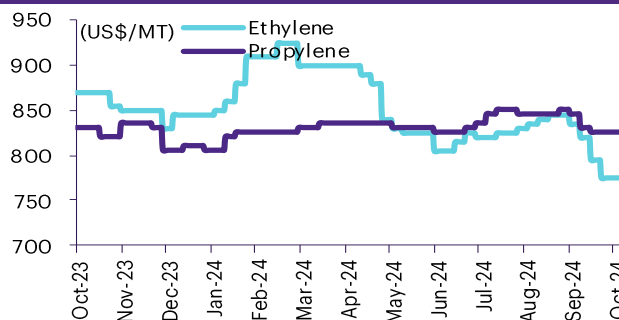
SG Dubai Hydrocracking Refinery Margin



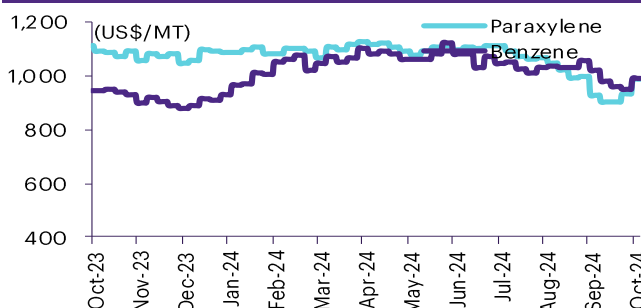
Coal price (NEX)



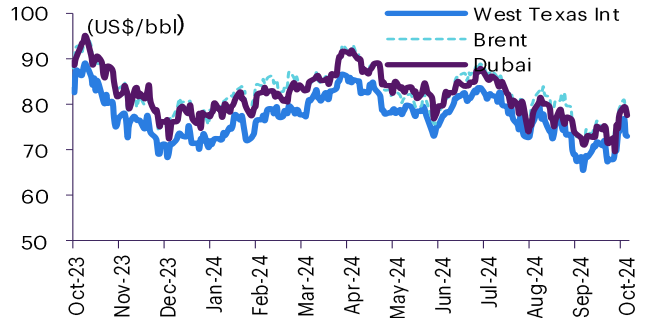
Olefins prices



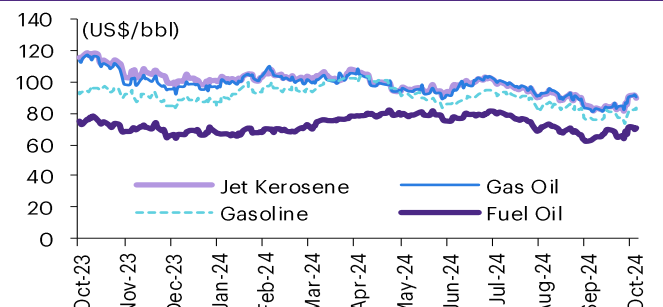
Aromatics prices



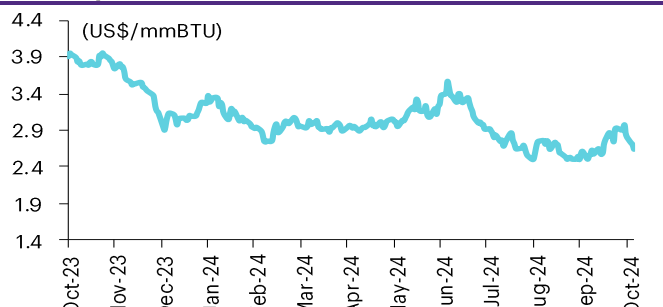
Crude prices



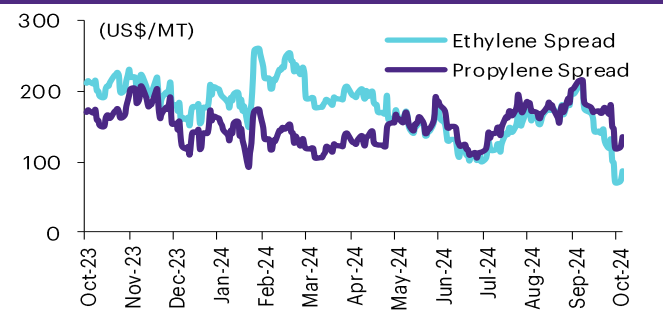
Oil product prices



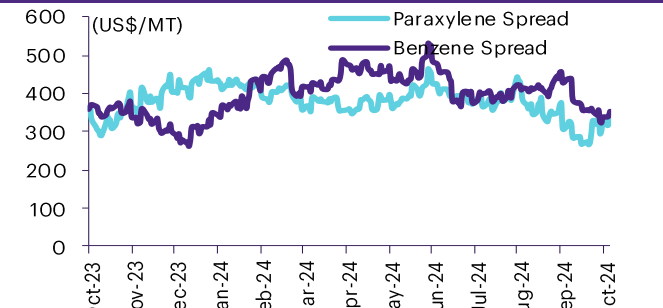
Natural gas prices (Henry hub)



Olefins spreads

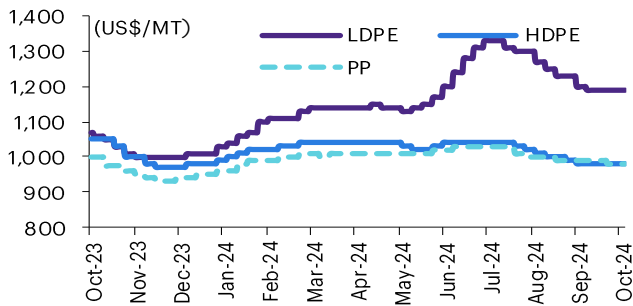


Aromatics spreads

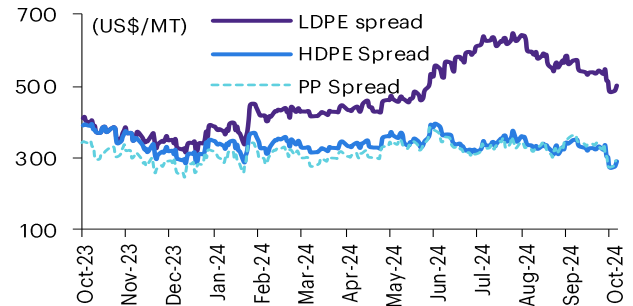


Commodities daily chart update

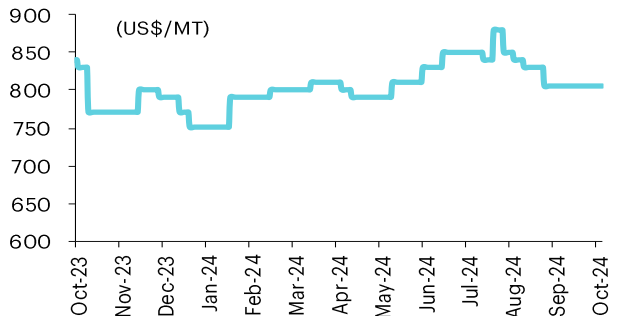
Polyolefins prices



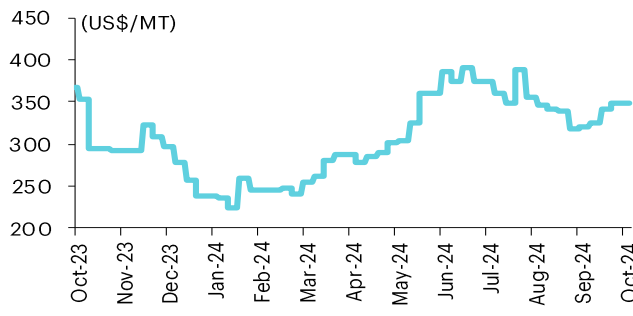
Polyolefins-Naphtha spreads



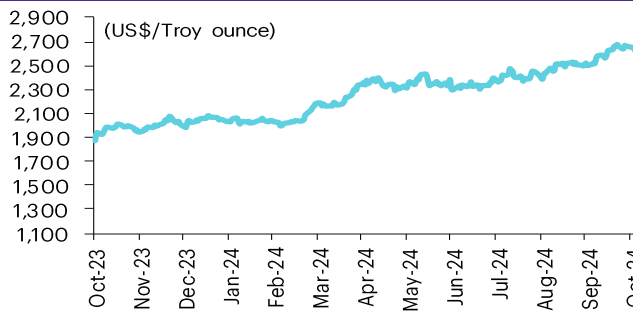
PVC price



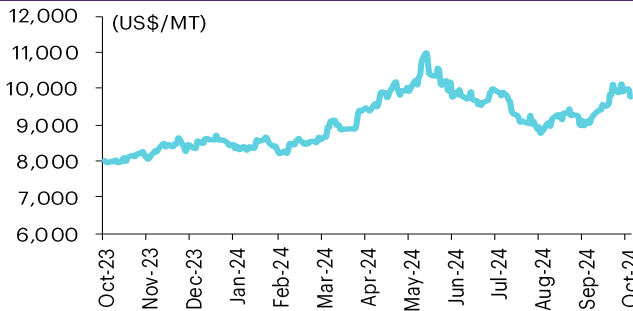
PVC spread



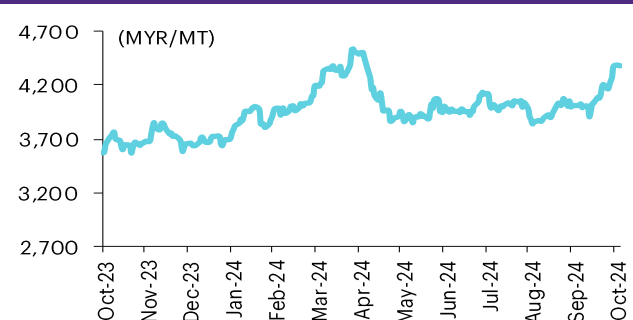
Gold price



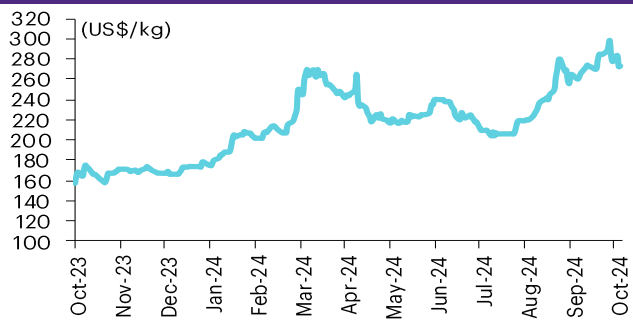
LME copper price



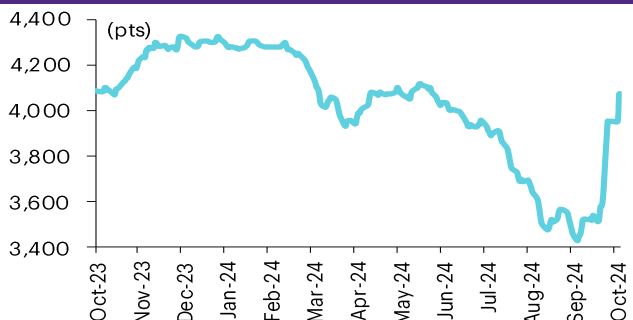
Malaysian crude palm oil price



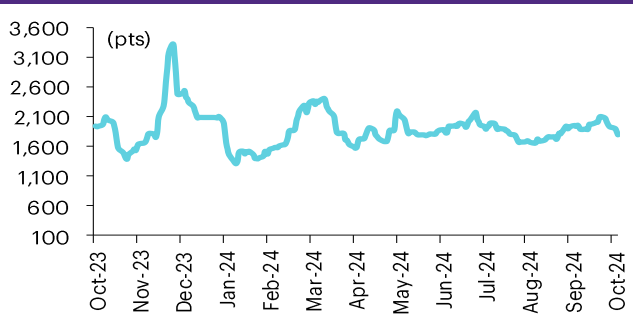
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 9-Oct-24	Gap between last close and short	Short sale volume comparing with main board
BPP-R	98,100	1,265,490	12.90	12.90	0.00	31.98
TCAP-R	253,900	12,964,575	51.06	51.00	0.12	24.05
SCC-R	262,300	64,001,200	244.00	242.00	0.83	19.00
DOHOME	602,700	6,335,630	10.51	10.60	(0.83)	13.36
PTTGC-R	1,562,800	44,740,750	28.63	28.75	(0.42)	10.68
AOT-R	962,000	61,568,000	64.00	63.75	0.39	10.42
TOP	641,200	32,540,900	50.75	50.50	0.50	10.26
CPN-R	588,900	39,891,825	67.74	67.25	0.73	9.71
XO-R	76,700	1,825,460	23.80	23.70	0.42	9.70
BAFS-R	44,800	718,490	16.04	15.90	0.87	9.64
SSP-R	32,700	192,930	5.90	5.90	0.00	8.93
TPIPL	268,400	319,630	1.19	1.19	0.07	8.54
CRC-R	733,300	24,667,375	33.64	33.50	0.41	8.39
TOA	129,800	2,473,370	19.06	19.10	(0.23)	8.21
BTS-R	1,510,500	6,833,624	4.52	4.50	0.54	8.06
HMPRO-R	1,545,900	16,392,840	10.60	10.70	(0.90)	7.72
TOP-R	467,800	23,740,850	50.75	50.50	0.50	7.49
MBK	85,200	1,560,880	18.32	18.10	1.22	7.47
LH	3,261,700	19,734,300	6.05	6.00	0.84	7.14
GLOBAL	732,300	12,072,090	16.49	16.40	0.52	6.94
SSP	24,100	142,190	5.90	5.90	0.00	6.59
BJC	170,500	4,347,750	25.50	25.25	0.99	6.19
SIRI-R	4,426,400	8,281,741	1.87	1.88	(0.48)	6.07
M-R	23,300	699,000	30.00	29.75	0.84	5.97
HMPRO	1,174,100	12,445,460	10.60	10.70	(0.93)	5.86
KBANK-R	435,100	66,405,650	152.62	152.00	0.41	5.86
BCH	479,500	8,576,790	17.89	17.90	(0.07)	5.76
CK	38,200	767,820	20.10	20.00	0.50	5.58
MINT-R	676,500	19,449,375	28.75	28.75	0.00	5.58
CPALL-R	1,258,100	83,002,200	65.97	65.50	0.72	5.54
SCC	76,400	18,641,600	244.00	242.00	0.83	5.54
CNTECH01	87,350	2,227,425	25.50	1.03	2,377.76	5.53
TTB	11,370,600	21,438,856	1.89	1.89	(0.24)	5.53
TIDLOR-R	324,200	5,778,660	17.82	17.70	0.70	5.53
PTTEP-R	734,500	97,728,650	133.05	133.00	0.04	5.41
BTS	1,010,600	4,576,418	4.53	4.50	0.63	5.39
BJC-R	147,400	3,758,700	25.50	25.25	0.99	5.35
SC-R	246,500	749,870	3.04	3.04	0.07	5.22
PTG	113,100	1,164,930	10.30	10.30	0.00	5.21
BBL-R	213,100	33,122,850	155.43	155.00	0.28	5.14
PRM-R	574,000	4,732,805	8.25	8.35	(1.25)	5.07
CRC	437,100	14,692,125	33.61	33.50	0.34	5.00
IRPC	767,100	1,294,227	1.69	1.67	1.03	4.81
DMT-R	24,400	287,920	11.80	11.70	0.85	4.59
AOT	422,800	27,090,750	64.07	63.75	0.51	4.58
TVO	12,900	314,320	24.37	24.40	(0.14)	4.56
CPAXT-R	201,200	6,337,800	31.50	31.25	0.80	4.51
OSP	536,700	12,078,360	22.50	22.40	0.47	4.51
EASTW	10,700	32,636	3.05	3.06	(0.32)	4.41
EGCO-R	25,300	3,067,350	121.24	121.00	0.20	4.40
AMATA	156,200	3,983,100	25.50	25.25	0.99	4.29
SPALI-R	167,800	3,385,240	20.17	20.10	0.37	4.01
JMT	1,105,800	20,036,750	18.12	17.80	1.80	3.99
PTT	613,300	20,698,875	33.75	33.50	0.75	3.97
CENTEL	81,900	3,181,350	38.84	38.25	1.55	3.91
TIPH-R	20,400	571,200	28.00	28.00	0.00	3.87
BBL	158,500	24,633,500	155.42	155.00	0.27	3.82
SCB-R	164,700	18,213,400	110.59	110.00	0.53	3.74
DOHOME-R	167,500	1,767,520	10.55	10.60	(0.45)	3.71
SPCG-R	13,100	117,245	8.95	8.90	0.56	3.68
GUNKUL	444,700	1,289,630	2.90	2.86	1.40	3.65
BPP	11,000	141,900	12.90	12.90	0.00	3.59
ROJNA	115,200	778,400	6.76	6.75	0.10	3.49
SJWD	40,800	481,840	11.81	11.80	0.08	3.44
SPALI	142,900	2,893,870	20.25	20.10	0.75	3.42
M	13,200	396,000	30.00	29.75	0.84	3.38
TISCO	63,700	6,188,300	97.15	97.00	0.15	3.37
AWC	1,025,100	3,813,372	3.72	3.72	0.00	3.32
JAS-R	2,116,900	5,547,846	2.62	2.64	(0.73)	3.30
TU-R	138,000	2,042,400	14.80	14.70	0.68	3.27
MC-R	34,800	424,560	12.20	12.20	0.00	3.20
MC	33,900	413,580	12.20	12.20	0.00	3.12

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 9-Oct-24	Gap between last close and short	Short sale volume comparing with main board
RCL-R	84,800	2,060,640	24.30	24.30	0.00	3.06
ADVANC	134,700	36,232,400	268.99	270.00	(0.38)	2.99
KBANK	221,100	33,803,350	152.89	152.00	0.58	2.98
TKN	109,300	1,147,650	10.50	10.50	0.00	2.88
SPCG	10,100	90,395	8.95	8.90	0.56	2.84
SPRC	382,400	2,695,920	7.05	7.00	0.71	2.83
PRM	319,000	2,633,325	8.25	8.35	(1.14)	2.82
PSL	230,100	2,010,310	8.74	8.70	0.42	2.80
LANNA	5,100	83,640	16.40	16.30	0.61	2.80
TQM	74,000	2,389,950	32.30	32.50	(0.63)	2.71
ONEE	206,800	864,814	4.18	4.14	1.01	2.69
VNG	400	1,464	3.66	3.66	0.00	2.69
BGRIM-R	645,500	15,121,050	23.43	23.30	0.54	2.67
MTC	138,000	6,896,150	49.97	49.50	0.95	2.62
SCGP-R	521,200	15,208,650	29.18	28.25	3.29	2.59
ORI	177,600	889,934	5.01	4.96	1.03	2.53
CV	346,800	110,976	0.32	0.31	3.23	2.50
TIDLOR	145,800	2,604,670	17.86	17.70	0.93	2.49
SIRI	1,778,100	3,339,779	1.88	1.88	(0.09)	2.44
SISB-R	33,100	1,166,775	35.25	35.25	0.00	2.40
TLI-R	676,900	7,602,920	11.23	11.30	(0.60)	2.39
KKP-R	21,900	1,078,575	49.25	49.00	0.51	2.38
MAJOR	17,500	264,250	15.10	15.20	(0.66)	2.37
RBF	162,300	965,555	5.95	5.85	1.70	2.37
OSP-R	281,100	6,322,920	22.49	22.40	0.42	2.36
KCE-R	170,200	6,595,250	38.75	38.75	0.00	2.33
SAPPE	64,300	4,235,850	65.88	66.25	(0.56)	2.32
BDMS	1,217,200	36,508,575	29.99	30.00	(0.02)	2.25
GULF	1,313,900	79,582,425	60.57	61.75	(1.91)	2.23
TSE	51,600	56,252	1.09	1.08	0.94	2.21
ACE	19,600	27,244	1.39	1.39	0.00	2.21
BCP	190,100	7,006,200	36.86	36.75	0.29	2.19
MINT	264,700	7,610,125	28.75	28.75	0.00	2.18
WHA	3,755,900	21,393,330	5.70	5.65	0.81	2.17
INTUCH	349,900	35,330,425	100.97	102.00	(1.01)	2.17
RCL	59,800	1,454,070	24.32	24.30	0.06	2.16
SCCC	1,700	277,850	163.44	162.00	0.89	2.16
BBIK	8,300	336,150	40.50	40.75	(0.61)	2.13
SAWAD	89,100	3,751,350	42.10	41.50	1.45	2.11
SCB	90,400	9,990,100	110.51	110.00	0.46	2.05
CPN	123,400	8,309,425	67.34	67.25	0.13	2.04
SCGP	407,500	11,791,675	28.94	28.25	2.43	2.03
EPG	95,800	462,122	4.82	4.80	0.50	2.03
KAMART-R	29,400	355,740	12.10	12.20	(0.82)	2.02
TLI	571,500	6,430,100	11.25	11.30	(0.43)	2.02
BCH-R	165,800	2,958,720	17.85	17.90	(0.31)	1.99
KAMART	28,900	349,760	12.10	12.20	(0.80)	1.99
GPSC	166,500	7,769,175	46.66	46.50	0.35	1.96
SNNP	26,900	354,900	13.19	13.10	0.71	1.95
EGCO	11,000	1,329,750	120.89	121.00	(0.09)	1.91
PLANB	141,000	1,145,305	8.12	8.05	0.90	1.85
TCAP	19,200	983,900	51.24	51.00	0.48	1.82
OR	81,700	1,379,750	16.89	16.70	1.13	1.81
ERW	243,100	1,063,516	4.37	4.34	0.80	1.81
IVL	343,700	8,351,400	24.30	24.00	1.24	1.80
GFPT	66,700	782,330	11.73	11.70	0.25	1.77
TU	71,800	1,062,640	14.80	14.70	0.68	1.70
KKP	15,500	763,375	49.25	49.00	0.51	1.69
ORI-R	116,700	582,175	4.99	4.96	0.58	1.67
TTA	73,800	434,500	5.89	5.80	1.51	1.65
STA	111,700	2,402,340	21.51	21.50	0.03	1.62
BEM-R	1,384,800	11,219,530	8.10	8.15	(0.59)	1.61
FORTH	6,700	90,870	13.56	13.30	1.98	1.59
BCP-R	136,700	5,023,725	36.75	36.75	0.00	1.57
CPF	434,800	10,826,510	24.90	24.70	0.81	1.56
JTS	8,500	610,100	71.78	71.75	0.04	1.55
ERW-R	206,400	901,088	4.37	4.34	0.59	1.54
TISCO-R	28,700	2,788,425	97.16	97.00	0.16	1.52
CPALL	342,400	22,511,200	65.75	65.50	0.37	1.51
PTTGC	220,600	6,330,325	28.70	28.75	(0.19)	1.51
SPRC-R	200,600	1,405,920	7.01	7.00	0.12	1.49
GLOBAL-R	152,500	2,514,620	16.49	16.40	0.54	1.44

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 9, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
AMARC	Mr UNGOON CAHNTANAVANICH	Common Share	08-10-24	10,000	1.37	13,700	Purchase
EKH	Mr SUTHIPONG TANGSAJJAPOJ	Common Share	08-10-24	10,000	6.68	66,800	Purchase
FE	Mr BOONCHAI CHOKWATANA	Common Share	07-10-24	30,000	185.00	5,550,000	Purchase
FLOYD	Mr APIRAT MUANGKASEM	Common Share	04-10-24	9,000	0.80	7,200	Purchase
FM	Mr SUMATE MASILEERUNGSRI	Common Share	08-10-24	100	4.42	442	Purchase
FTE	Mr PRAPAN CHITRCHAROENCHAI	Common Share	09-10-24	10,000	1.50	15,000	Sale
FTE	Mr TAKSIN TANTIPIJIT	Common Share	08-10-24	175,100	1.50	262,650	Purchase
GABLE	Mr PRAPAS UAHWATANASAKUL	Common Share	08-10-24	34,000	3.79	128,860	Sale
GREEN	Police Major General SAHASCHAI INDRASUKI	Common Share	07-10-24	100,000	1.15	115,000	Sale
HTC	Colonel PATCHARA RATTAKUL	Common Share	08-10-24	600,000	16.50	9,900,000	Sale
HTC	Mrs PARIYA CHIRABANDHU	Common Share	08-10-24	30,000	16.60	498,000	Purchase
MTI	Mrs NUALPHAN LAMSAM	Common Share	08-10-24	2,000	109.00	218,000	Purchase
PCE	Mr PRAKIT PRASITSUPAPHOL	Common Share	04-10-24	1,000,000	2.30	2,300,000	Purchase
PCE	Mr PRAKIT PRASITSUPAPHOL	Common Share	07-10-24	1,480,000	2.40	3,552,000	Purchase
PEACE	Miss PEERACHA SIRISOPANA	Common Share	08-10-24	6,000	2.78	16,680	Purchase
PMC	Mr EK SUWATTHANAPHIM	Common Share	08-10-24	50,000	1.40	70,000	Purchase
SICT	Mr KOWIT NUANGSUK	Common Share	09-10-24	21,400	5.60	119,840	Sale
TVO	Mr KUNA VITAYATANAGORN	Common Share	08-10-24	50,000	24.20	1,210,000	Sale
VL	Mr TAVEESILPA CHINNAPATTHANAWONG	Common Share	08-10-24	30,000	1.02	30,600	Purchase
VL	Mrs CHUTIPA KLINSUWAN	Common Share	08-10-24	1,070,000	1.00	1,070,000	Purchase
XO	Mrs PHENCHAN YIMSAI	Common Share	09-10-24	500	23.90	11,950	Sale
				Total	Purchase	13,656,072	
					Sale	11,500,650	
					Net	2,155,422	

Corporate calendar

Monday	Tuesday	October Wednesday	Thursday	Friday
7	8	9	10	11
XD TTB Bt0.065 XW JAS 2 : 1 Decreased capital 3BBIF New securities VAYUT (SET) FUTURERT (SET Index) New warrant W-W5 Share listing TTB 104,128,536 Shares	XE W-W5 1 : 0.0667 @Bt2.1 New securities TATG (mai Index) Share listing RABBIT 35,430,300 Shares NDR 55,000,000 Shares GCAP 8,818,342 Shares	XD PRM Bt0.24 PD MSFT80X Bt0.01 Share listing TRUBB 160 Shares SCM 151,671 Shares	XD PSP Bt0.05 PD FUTUREPF Bt0.25947 NETEASE80 Bt0.02756 Share listing CGH 50,000,000 Shares CHO 92,592,592 Shares	PD AF Bt0.02 ENGY Bt0.12 GOOG80X Bt0.00267 JMAT Bt0.24 Last trading day BTS-W7
14	15	16	17	18
Substitution for H.M. King Bhumibol Adulyadej The Great Memorial Day (Sunday 13th October 2024)	XE BTS-W7 1 : 1.036 @Bt11.49	XR LHSC- @Bt- PD SO Bt0.007407407623 SO 15 : 1 XD(ST) SYNTEC Bt0.03 TFMAMA Bt2.9	XD BKIH Bt11.25 XW JSP 2 : 1	XD AEONTS Bt2.55
21	22	23	24	25
XE EKH-W1 1 : 1.09265 @Bt5.766 JCKH-W2 1 : 1 @Bt0.03 PD HKCE01 Bt0.2637	XE MBK-W3 1 : 1.0754 @Bt2.7895 PRG-W1 1 : 1.1199 @Bt4.4649 XB TRITN 171,193 : 1 PD META80X Bt0.00163	Chulalongkorn Day	PD TTB Bt0.065	PD BKNG80X Bt0.00459 PRM Bt0.24 PSP Bt0.05
28	29	30	31	
	XR B52 1.6169898882 : 1 @Bt0.33 PD PEP80X Bt0.00711	XR THAI- @Bt- PD KO80X Bt0.01294 NVDA80X Bt0.00132	XD MC Bt0.4 XE INET-W3 1 : 1 @Bt4	

Monday	Tuesday	November Wednesday	Thursday	Friday
				1
				XR MK 3 : 1 @Bt2.50 XE SCN-W3 1 : 1 @Bt1 PD BKIH Bt11.25
4	5	6	7	8
PD NDX01 Bt-	PD JAPAN13 Bt-	XE PEER-W1 1 : 1 @Bt3 PD AEONTS Bt2.55		

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCTION, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKI, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, IILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDOR, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYT, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCTION, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCT, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, OKI, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PFC, PMCA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSE, PTL, QTCG, RAM, RCL, READY, RICHY, RIH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMW, TNDT, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.