



Market today

Short-term rebound, watch fund flow

The SET is expected to see a short-term rebound. Oil prices eased as temporary supply concerns subsided, which is expected to support anti-oil plays, along with electronics stocks following the gains in global tech equities. However, upstream energy stocks may face near-term pressure. Meanwhile, the market lacks new drivers, and fund flows remain unsupportive after foreign investors were net sellers for six consecutive trading days, limiting the upside. Technically, the index has a chance for a short-term rebound to test the 1600 level, but the upper bound remains limited.

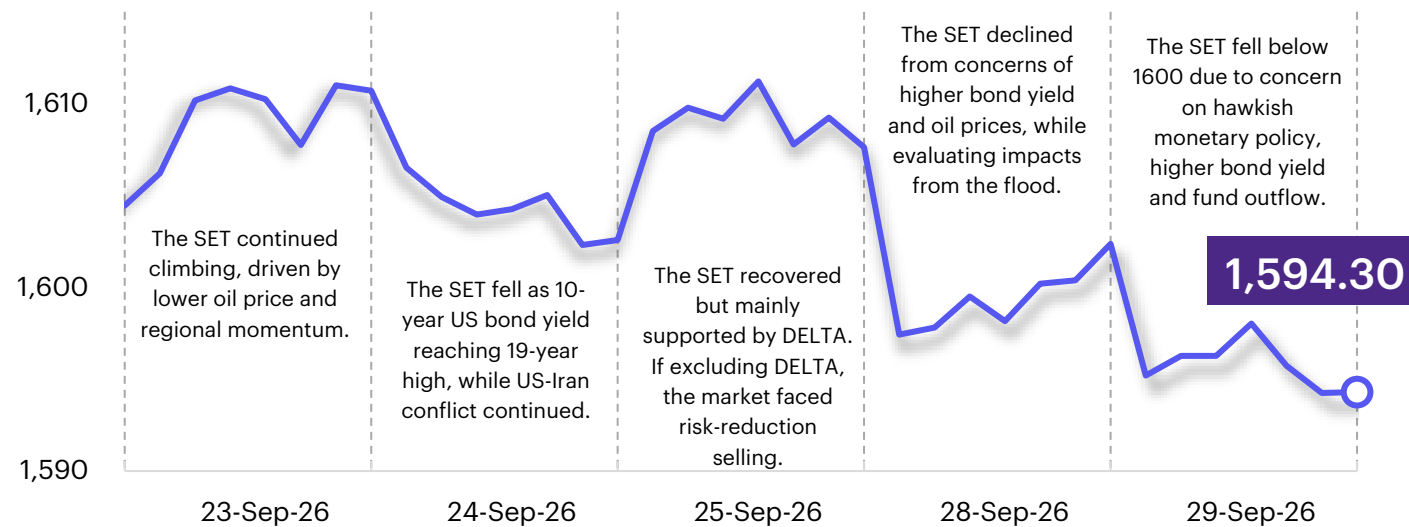
Today's highlights

- Brent crude prices fell 2.56% DoD to US\$96/bbl following reports of increased oil shipments through Saudi Arabia's East-West Pipeline, with crude transport resuming via the Yanbu port on the Red Sea. Short-term negative for upstream energy (PTTEP), but positive for anti-oil plays (GPSC, BGRIM, AAV, BA).
- The 10-year US Treasury yield rose to 5.28%, its highest level since 2022, as the market priced in an increased probability that the Fed may hike interest rates by another 0.25% at its October meeting. Short-term pressure on global risk assets, but positive for life insurance and banking stocks (BLA, TLI, KTB, KBANK, BBL).
- China signaled accelerated stimulus following economic slowdown and investment contraction. Initial steps include increasing the PBOC's relending quota, expediting bond issuances, and approving Six Networks investment projects, while studying measures to support real estate, employment, and household income. Short-term positive for China plays (SCGP, PTTGC, IVL).
- The Cabinet approved a Central Budget allocation of Bt4bn for flood relief payments of Bt9,000 per household, positive for building material retailers (HMPRO, GLOBAL, DCC). It also approved the Bt165bn Chainat-Pasak-Gulf of flood drainage canal project (8-year binding budget), positive for contractors (STECON, CK, SCC).
- THAI announced additional flight cancellations totaling 37 flights from Sep 29 to Oct 1, 2026, and suspended inbound and outbound cargo services at Suvarnabhumi warehouse until Oct 6, as flood crisis caused over ground staff shortage, resulting flight delays and severe baggage backlogs. Short-term negative to THAI, with potential spillovers to air-freight-related industries (III, WICE).

Strategy today

In the near term, the SET is expected to swing volatily, with main pressure from external factors including the Fed's hawkish stance supporting sustained high bond yields and stalled US-Iran negotiations risking oil prices and inflation. Domestically, while facing near-term negative sentiment from flooding concerns (assessed as limited impact), the index is supported by political overhang resolution after the Constitutional Court rules the election not void, restoring stability confidence, along with expected buying from 3Q26 window dressing closure. The investment strategy therefore recommends "Selective Buy".

Support - Resistance: 1585/1580 – 1605/1610



Trading today

In the near term, the SET is expected to be volatile, pressured by the Fed's hawkish stance and stalled US-Iran negotiations risking oil prices and inflation. However, domestic factors provide support from political clarity (election not voided) and 3Q26 window dressing expectations, which are expected to offset flood concerns assessed as limited impact. The investment strategy therefore recommends "Selective Buy" emphasizing "Buy on Dip" through 4 trading themes with specific positive factors as follows:

- Political Relief & Infrastructure Play** — Expected to respond positively after the Constitutional Court rules the election not void. Includes contractors and construction materials (**STECON, CK, SCC**) and industrial estates (WHA, AMATA).
- Flood Defensive & Recovery Plays** — Benefit from flooding from emergency essential goods buying (CPALL, **BJC**, CRC) continuing to post-flood housing repair demand (**HMPRO**, GLOBAL) and construction materials (DCC).
- Window Dressing Play** — Expected to benefit from 3Q26 window dressing closure, focusing on SET50 stocks with lower price appreciation than market (%QTD Return below SET50) but solid fundamentals (**DELTA**, GULF, AOT, **TRUE**, CPN, **BDMS**, BH). Recommend setting exit points and watch for profit-taking in early October.
- Tourism & Mega-Event Play** — Expected to benefit from entering 4Q26 high tourism season supported by China's Golden Week (Oct 1-7) and global events like World Bank-IMF meetings (Oct), including tourism stocks (ERW, **CENTEL**, AOT) and retail stocks (CPALL, CPN, CRC).

Daily Top Picks

KCE: Short-term catalyst from upward momentum in global tech stocks and a weakening baht trend supporting export revenues. 2H26 earnings are expected to continue growing YoY, underpinned by selling price increases of ~10-12% and HDI capacity expansion to support high demand. Short-term TP is Bt78.00.

TRUE: Expected to face limited impact from the flood crisis and external pressures. 3Q26F normal profit is estimated to post strong growth to Bt6.8bn (+48% YoY, +1.3% QoQ), supported by an expanding subscriber base, online business revenues, a low base last year, and effective expense management. Short-term TP is Bt13.10.



Today's reports

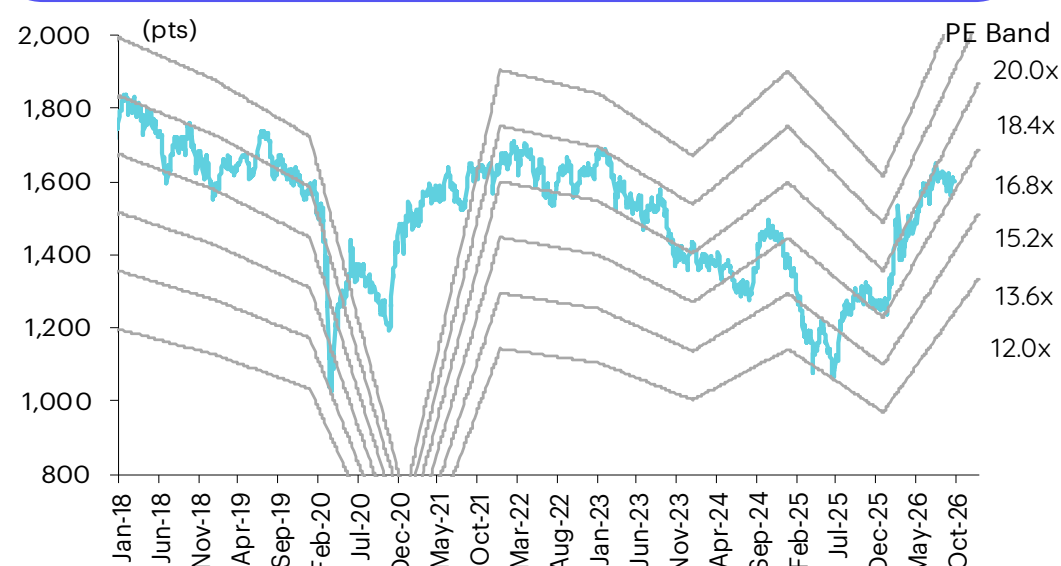
Petrochemical Weekly – Polymer margins improve broadly

TRUE – Time to reload

What to watch

Date	Event
28 Sep	Economic release: JP – Services PPI YoY Aug CN – Industrial Profits Aug TH – Manufacturing Production Index Aug, Capacity Utilization Aug US – Dallas Fed Manufacturing Activity Sep
29 Sep	Economic release: EU – Consumer Confidence Sep F US – FHFA House Price Index MoM Jul, S&P CoreLogic Case-Shiller 20-City Index Jul, JOLTS Job Openings Aug, Conference Board Consumer Confidence Sep
30 Sep	Economic release: JP – Industrial Production Aug P, Retail Sales MoM Aug CN – Manufacturing PMI Sep, Non-Manufacturing PMI Sep, RatingDog China Manufacturing PMI Sep, RatingDog China Services PMI Sep, RatingDog China Composite PMI Sep TH – Current Account Balance Aug, Exports Aug, Imports Aug, Trade Balance Aug US – MBA Mortgage Applications (week ending Sep 25), ADP Employment Change Sep, Personal Income Aug, Personal Spending Aug, PCE Price Index Aug, Core PCE Price Index Aug, GDP Annualized QoQ 2Q T, Wholesale Inventories MoM Aug P, Chicago PMI Sep
1 Oct	Economic release: JP – Manufacturing PMI, Sep (final) TH – Business Sentiment Index, Sep EU – Manufacturing PMI, Sep (final); Unemployment Rate, Aug US – Weekly Initial and Continuing Jobless Claims; Manufacturing PMI, Sep (final); ISM Manufacturing, Sep; Construction Spending, Aug
2 Oct	Economic release: JP – Tokyo CPI, CPI Excluding Fresh Food, and CPI Excluding Fresh Food and Energy, Sep; Unemployment Rate, Aug EU – CPI and Core CPI, Sep (preliminary) US – Nonfarm Payrolls, Unemployment Rate, and Underemployment Rate (U-6), Sep; Durable Goods Orders, Aug (final)

SET Index movement



SET Index series

Index	29 Sep (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,594.30	(8.07)	(0.50)	79,098.74
SET50	1,065.46	(9.27)	(0.86)	58,135.07
SET100	2,300.28	(17.50)	(0.76)	71,937.02
sSET	653.52	(2.30)	(0.35)	1,122.38
SETCLMV	812.81	(9.42)	(1.15)	38,892.28
SETHD	1,535.34	(24.54)	(1.57)	28,404.89
SETESG	1,008.89	(9.65)	(0.95)	59,355.75
SETWB	645.61	(6.41)	(0.98)	9,708.17
mai	223.61	(0.12)	(0.05)	275.06

Trading summary by investor type

(Btmn)	29 Sep	WTD	MTD	YTD
Foreign				
Net	(7,685)	(11,620)	(15,524)	35,845
Breakdown (%)	59.59	58.90	57.18	54.30
Institution				
Net	254	(367)	1,286	(82,984)
Breakdown (%)	4.64	5.06	6.56	7.64
PropTrade				
Net	1,424	1,388	(2,017)	6,690
Breakdown (%)	9.12	8.82	7.36	7.03
Individual				
Net	6,007	10,600	16,255	40,448
Breakdown (%)	26.65	27.22	28.90	31.03

S50 futures trading by foreign investors

(Contract)	29-Sep	WTD	MTD	YTD
Foreign	(30,907)	(33,484)	(21,915)	11,055
Institution	(506)	(2,410)	15,521	3,241
Customer	31,413	35,894	6,394	(14,296)

Bond trading by foreign investors

(Btmn)	29-Sep	WTD	MTD	YTD
Buy	719	1,405	46,856	831,663
Sell	3,770	10,051	66,934	808,036
Net	(3,052)	(8,646)	(20,078)	23,628



Market update

Global market movement

	29-Sep	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
SP 500		7,671	(12.85)	(0.2)	(0.9)	(0.2)	12.1	21.0	18.4	36.3	14.0	5.2	4.4	23.0	23.0
ro Stoxx 600		638	(0.60)	(0.1)	(0.1)	(2.0)	7.7	15.2	14.0	16.8	8.8	2.3	2.1	14.4	14.8
ikei 225		65,481	(396.35)	(0.6)	(1.3)	(1.3)	30.1	21.7	20.6	35.7	5.2	2.1	2.0	9.4	9.6
ing Seng		24,524	(118.94)	(0.5)	0.1	(4.1)	(4.3)	11.1	9.9	2.5	11.9	1.2	1.1	10.7	11.1
ICI Asia x J		1,130	(5.68)	(0.5)	(1.7)	(0.8)	23.7	11.8	9.3	77.3	26.5	2.2	1.9	18.7	19.9
ilippines		5,738	(50.47)	(0.9)	(1.5)	(3.7)	(5.2)	9.0	8.3	2.5	8.3	1.1	1.0	12.3	12.2
onesia		6,122	(26.16)	(0.4)	(1.9)	(6.2)	(29.2)	10.1	9.0	47.0	12.6	1.4	1.2	13.9	14.0
alaysia		1,644	(26.06)	(1.6)	(1.7)	(4.7)	(2.2)	14.6	13.7	8.4	6.6	1.5	1.4	10.3	10.5
ailand		1,594	(8.07)	(0.5)	(0.8)	(0.1)	26.6	14.3	13.6	37.8	5.1	1.6	1.5	10.9	10.8
Asean 4 - simple avg.				(0.8)	(1.5)	(3.7)	(2.5)	12.0	11.2	23.9	8.1	1.4	1.3	11.8	11.9
ina		3,830	6.83	0.2	(1.5)	(3.9)	(3.5)	13.6	12.2	26.4	12.0	1.3	1.3	10.1	10.4
ia		72,529	(242.65)	(0.3)	(1.8)	(5.8)	(14.9)	18.0	16.6	2.7	8.1	2.7	2.4	14.1	14.4
ngapore		5,715	(14.18)	(0.2)	0.1	(0.7)	23.0	17.2	15.9	5.4	7.9	1.8	1.8	10.7	11.1
iwon		47,632	(392.64)	(0.8)	(0.8)	3.3	64.5	21.2	16.4	79.9	29.5	4.6	3.9	21.7	23.6
rea		6,871	(18.93)	(0.3)	(3.0)	0.7	63.0	6.8	5.0	308.3	34.7	1.7	1.3	25.5	26.8
Athers				(0.3)	(1.4)	(1.3)	26.4	15.4	13.2	84.6	18.4	2.4	2.1	16.4	17.3

Regional sector movement

	Price performance (%) *				
	29-Sep	WoW	MoM	YTD	
Banking	(0.20)	(1.81)	0.35	4.88	
Chemicals	0.70	(1.79)	0.45	8.53	
Construction Mat.	0.08	(1.35)	(0.59)	(4.87)	
Consumer Products	0.18	(1.66)	(3.54)	(13.94)	
Health Care	(0.03)	(0.19)	1.72	(4.64)	
Oil & Gas Supply Chain	(0.68)	(2.50)	3.85	11.75	
Real Estate	0.14	(0.27)	3.01	35.54	
Retail - Consumer Staples	0.18	(1.66)	(3.54)	(13.94)	
Telecommunications	(0.57)	(1.92)	(1.54)	(4.55)	
Transportation	(0.08)	(1.16)	0.45	(7.51)	

* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)				
	29-Sep	WoW	MTD	YTD	
Banking	(1.86)	(3.86)	(1.20)	29.96	
Commerce	(0.53)	(0.62)	(1.67)	10.34	
Construction Materials	0.25	(0.53)	0.96	34.29	
Energy & Utilities	(1.18)	(1.24)	(0.65)	34.87	
Food & Beverage	(1.12)	(2.15)	(3.45)	8.05	
Health Care	0.48	(0.09)	1.52	6.68	
ICT	0.19	(0.17)	(1.87)	11.00	
Petrochemicals	(0.47)	(2.52)	11.01	91.90	
Property	(0.99)	(0.30)	(2.93)	17.74	
Transportation	(1.84)	(2.03)	(2.69)	11.83	
SET	(0.50)	(0.63)	(0.05)	26.56	
SET50	(0.86)	(1.40)	(0.55)	27.50	
MAI	(0.05)	(0.47)	(2.74)	3.02	

10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	262.00	7,814	1.16
KBANK	242.00	6,948	(3.97)
PTT	42.00	4,710	(1.18)
KTB	43.25	4,613	(1.14)
KCE	75.25	3,691	11.07
HANA	52.50	3,156	2.44
ADVANC	349.00	3,121	0.58
SCB	153.00	3,037	(1.61)
BBL	189.00	2,273	(1.56)
GULF	60.00	2,013	(1.23)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KC	0.03	0.00	50.00
B	0.04	0.01	33.33
NATION	0.04	0.02	33.33
WAVE	0.04	0.01	33.33
XBIO	0.06	0.03	20.00
KCE	75.25	3,691.45	11.07
WIN	0.32	1.49	10.34
ACG	0.99	9.53	10.00
AQUA	0.11	0.04	10.00
NVD	0.79	0.12	8.22

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.02	0.00	(33.33)
A	1.40	0.00	(28.57)
GEL	0.03	0.01	(25.00)
RML	0.08	0.11	(20.00)
PRIME	0.05	0.04	(16.67)
PRECHA	0.23	0.03	(14.81)
SCM	0.15	0.44	(11.76)
TBSP	0.98	0.01	(10.09)
CGD	0.09	0.00	(10.00)
GJS	0.10	0.28	(9.09)

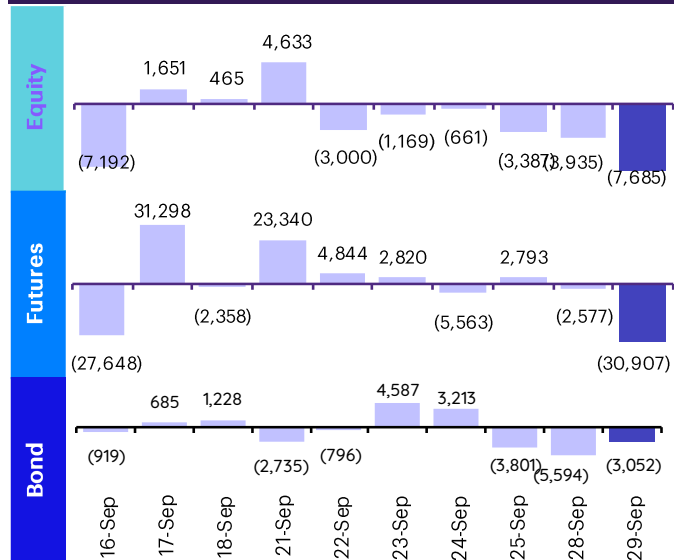


Fund flow monitor

Regional foreign fund flows to equity

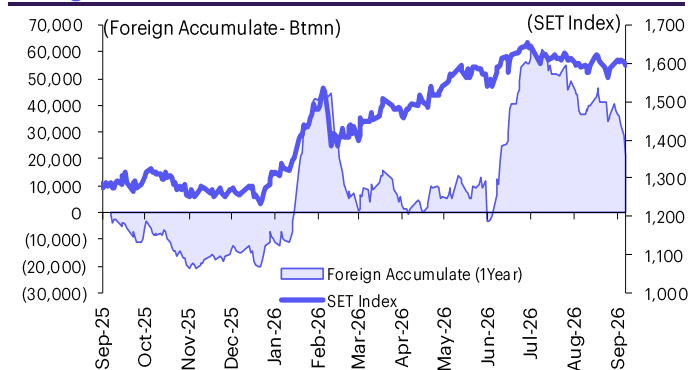
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
29-Sep-26	(229)	(43)	(16)	(42)	(16)		(2,171)	(2,304)	
28-Sep-26	(117)	(63)	1	(35)	(12)	(518)		(2,366)	
25-Sep-26	(101)	(31)	46	(33)	(11)	(372)			
24-Sep-26	(20)	(83)	(12)	(27)	(35)	(471)	(1,131)		
23-Sep-26	(35)	(26)	(17)	(57)	(43)	754	628	(399)	
Weekly									
WTD	(346)	(106)	(14)	(77)	(27)	(518)	(2,171)	(4,670)	0
25-Sep-26	(107)	(176)	(13)	(116)	(110)	(427)	1,705	(473)	0
18-Sep-26	(156)	(166)	(58)	31	103	(257)	(200)	(6,502)	0
11-Sep-26	43	(191)	(12)	(39)	(60)	(21)	(931)	(2,425)	(9,913)
4-Sep-26	95	130	(22)	(159)	(55)	(1,465)	(2,407)	(1,850)	4,493
Monthly									
MTD	(461)	(484)	(119)	(360)	(149)	(2,119)	(3,549)	(15,408)	(5,421)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
Jun-26	211	(1,094)	(22)	(592)	(566)	(3,045)	(18,256)	(30,492)	(17,532)
YTD	1,133	(4,576)	(521)	(1,471)	(3,600)	(26,238)	(38,138)	(125,106)	51,626

Thailand daily foreign net flows

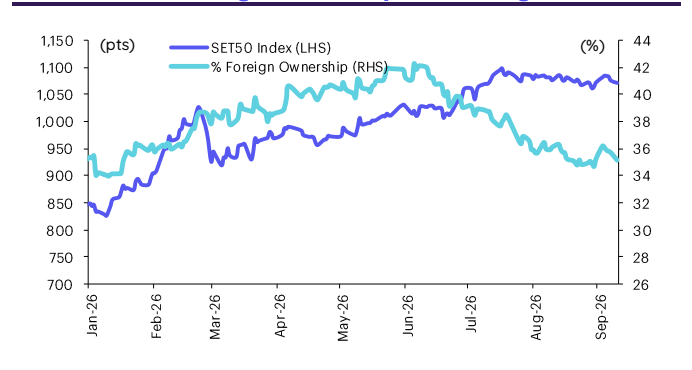


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*
Daily			
29-Sep-26	(7,685)	(30,907)	(6,617)
Weekly			
WTD	(11,620)	(33,484)	(7,171)
25-Sep-26	(3,584)	28,234	6,101
18-Sep-26	(5,192)	(18,753)	(3,949)
11-Sep-26	1,390	(15,737)	(3,397)
4-Sep-26	3,148	28,933	6,212
Monthly			
MTD	(15,524)	(21,915)	(4,578)
Aug-26	(24,565)	(38,457)	(8,160)
Jul-26	48,760	(45,089)	(9,482)
Jun-26	6,856	41,452	8,706
Quarterly			
QTD	8,672	(105,461)	(22,220)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
3Q25	(17,544)	(70,021)	(11,458)
YTD	35,845	11,055	661
2025	(107,060)	85,442	12,090
2024	(147,940)	(78,157)	(14,029)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
SCB	13.93	2.51	384
AOT	6.62	3.02	185
PTT	9.23	3.27	137
CPN	19.49	1.46	91
BH	32.45	0.45	88
PTTGC	11.35	1.47	71
SAWAD	34.87	2.34	52
AWC	10.85	15.74	52
BCP	19.38	0.91	48
TISCO	27.28	0.31	39

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KBANK	34.38	(3.14)	(760)
CPALL	24.49	(15.97)	(699)
TTB	20.88	(60.40)	(181)
GULF	38.82	(1.90)	(114)
WHA	11.63	(10.86)	(51)
STECON	16.18	(2.06)	(41)
PTTEP	8.73	(0.27)	(39)
TRUE	26.83	(2.55)	(33)
TOA	8.73	(1.58)	(24)
TU	21.57	(1.86)	(23)

	Buy* (Btmn)	Sell* (Btmn)
KCE	646	(997)
ADVANC	511	(847)
DELTA	473	(677)
HANA	379	(562)
CCET	356	(301)
SCB	133	(238)
IVL	80	(216)
SPRC	69	(207)
BH	53	(200)
TRUE	51	(199)

* InnovestX Investment Strategy & Research estimates

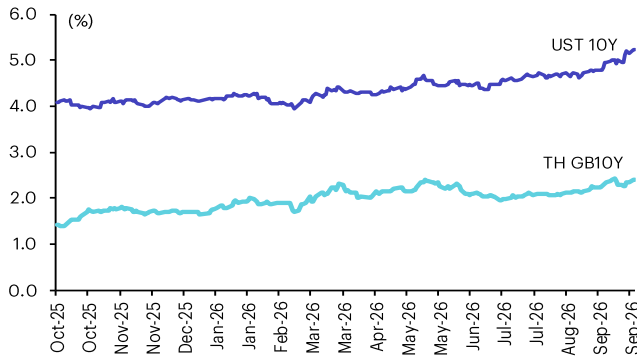


Multi-asset price update

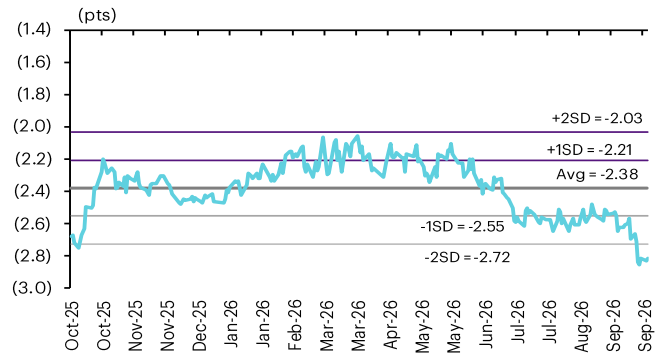
Key indicator update

	Close	29-Sep	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	16.04	-0.19	12.88	7.51	-0.50	7.29
Europe CDS (bps)	62.65	0.58	4.53	11.57	6.65	12.11
LIBOR OIS Spread (bps)	0.82	2.68	-2.00	-23.87	-12.19	-43.43
TED Spread (bps)	0.71	0.11	-5.01	-31.80	-19.11	-51.77
Exchange rate						
Dollar Index	101.38	0.20	0.83	1.98	3.51	3.15
USD/THB	33.56	-0.03	1.30	1.24	4.16	6.48
EUR/USD	1.13	-0.23	-0.93	-2.37	-3.28	-3.45
USD/JPY	157.32	-0.03	0.00	-1.54	5.87	0.65
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	2.96	9.32	22.34	21.66	28.24
TH Gov Bond 10Y	0.02	0.96	16.61	23.96	95.73	75.78
US Gov Bond 2Y	0.05	-6.02	10.79	52.88	126.44	142.62
US Gov Bond 10Y	0.05	-1.68	26.88	45.63	109.77	108.90
Commodities						
CRB Index	141.22	-0.86	-2.21	-0.10	34.46	28.74
Gold (US\$/oz)	4181.80	1.64	-4.08	-5.98	9.10	-3.16
Gross Refining Margin (US\$/bbl)	5.75	0.00	-45.65	-45.65	39.90	-10.30
Dubai Crude (US\$/bbl)	113.61	-0.39	0.62	-28.01	62.42	83.13
NYMEX Crude (US\$/bbl)	89.38	-3.48	-5.51	4.22	40.87	55.66
Baltic Dry Index (pts)	3178.00	-2.75	-7.40	-0.25	43.15	69.31

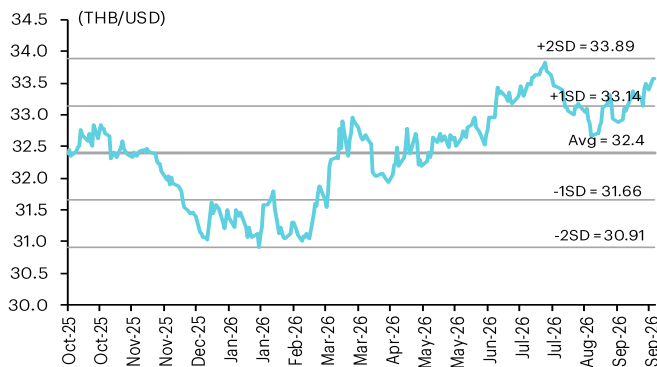
Thai and US 10-year government bond yield



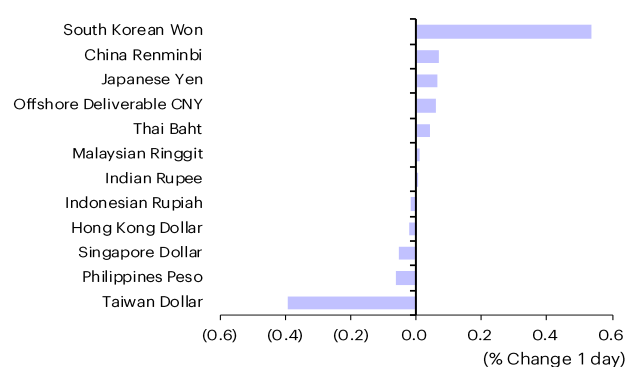
Thai and US 10-year government bond spread



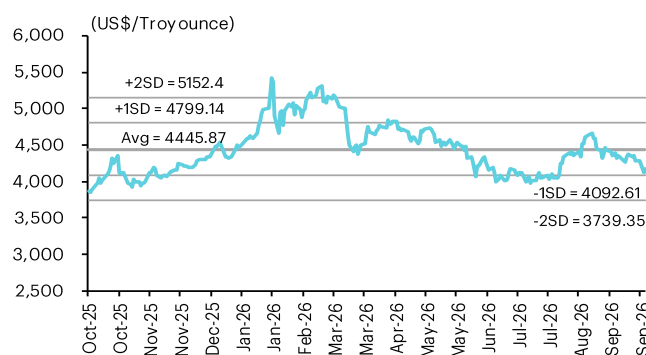
THB/USD exchange rate



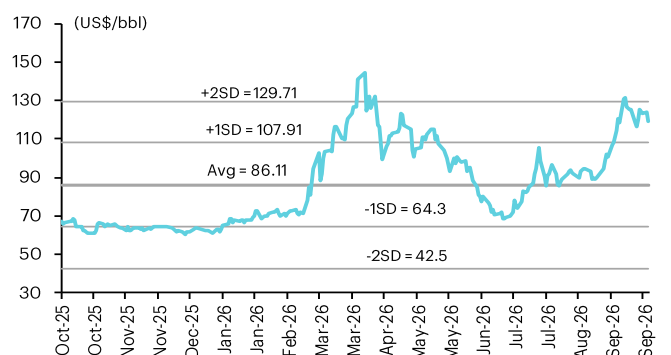
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of September 29, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
MSFT01	162,778	822,029	5.05	49.16
CN01	4,400	99,440	22.60	34.20
CENTEL	838,300	36,934,250	44.06	27.37
BH	595,700	117,205,600	196.75	21.47
BTS	5,354,400	10,707,900	2.00	17.67
MINT	4,017,100	86,367,650	21.50	15.23
IRPC	12,262,100	36,116,440	2.95	13.77
EGCO	206,500	26,447,800	128.08	13.44
CPALL	3,197,400	140,050,475	43.80	12.08
CRC	870,000	25,916,475	29.79	11.44
KKP	435,700	49,408,600	113.40	11.27
TOA	155,500	2,369,150	15.24	11.12
EA	1,380,000	3,808,800	2.76	9.51
BCPG	611,600	4,036,595	6.60	8.18
AURA	26,600	356,440	13.40	8.15
BJC	815,600	14,446,180	17.71	8.06
ADVANC	685,600	239,928,300	349.95	7.60
TFG	783,500	7,608,500	9.71	7.50
TLI	861,800	9,824,520	11.40	7.18
CPN	870,800	54,499,050	62.59	7.16
BDMS	2,656,800	52,837,970	19.89	6.33
M	26,500	548,550	20.70	6.33
DELTA	1,857,400	482,738,100	259.90	6.17
WHA	3,464,200	16,489,592	4.76	6.11
STGT	32,700	353,160	10.80	5.99
TCAP	200,700	16,634,675	82.88	5.94
BEM	1,288,400	8,310,180	6.45	5.84
CPF	767,200	16,759,100	21.84	5.66
PTTGC	1,411,300	69,024,750	48.91	5.61
HMPRO	2,974,800	19,142,545	6.43	5.53
AWC	6,765,300	22,240,836	3.29	5.41
GULF	1,794,900	108,247,525	60.31	5.37
LH	660,500	2,391,010	3.62	5.10
AOT	1,302,400	80,389,175	61.72	4.99
PSL	1,239,700	12,301,105	9.92	4.97
BANPU	641,200	9,425,640	14.70	4.92
VGI	5,517,100	5,269,702	0.96	4.69
PSH	83,000	319,306	3.85	4.56
STA	559,100	11,854,940	21.20	4.52
BAM	123,000	824,100	6.70	4.40
BCH	269,500	3,072,300	11.40	4.39
BA	167,700	3,291,140	19.63	4.37
KTB	4,593,200	198,326,625	43.18	4.30
SGP	9,900	90,980	9.19	4.19
RATCH	312,300	11,785,900	37.74	4.07
TISCO	148,400	18,790,700	126.62	4.02
SCGP	352,900	10,536,150	29.86	3.92
MRDIYT	334,900	2,925,000	8.73	3.49
THANI	213,000	447,300	2.10	3.35
BTG	43,500	883,050	20.30	3.34
ITC	123,200	2,045,120	16.60	3.31
TU	640,400	8,133,080	12.70	3.26
DOHOME	339,100	1,189,632	3.51	3.19
KCE	1,532,500	113,762,900	74.23	3.07
TTW	175,500	1,772,550	10.10	3.05
ITD	174,500	59,330	0.34	3.02
GLOBAL	334,800	2,159,460	6.45	3.01
TTA	121,800	638,550	5.24	2.95
CHG	882,700	1,377,012	1.56	2.94
GOLDM01	53,934	212,500	3.94	2.90
PTTEP	310,500	45,953,600	148.00	2.75
MBK	27,000	550,960	20.41	2.63
ERW	370,900	1,364,918	3.68	2.56
AMATA	127,300	4,242,800	33.33	2.45
BCP	416,000	21,889,900	52.62	2.41
SPCG	174,700	2,052,530	11.75	2.37
TIDLOR	325,800	5,512,450	16.92	2.36
SCB	422,400	65,184,000	154.32	2.14
SPRC	571,200	8,304,820	14.54	2.14
AP	117,300	926,670	7.90	2.08
PTT	2,238,000	94,555,500	42.25	2.01
ICHI	63,300	867,210	13.70	1.89



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
SPALI	83,500	1,347,480	16.14	1.84
COM7	267,200	7,988,075	29.90	1.80
BLA	15,200	360,240	23.70	1.69
TASCO	73,400	1,247,800	17.00	1.67
OR	270,300	3,378,750	12.50	1.65
KBANK	461,900	113,167,900	245.01	1.63
SCCC	1,500	230,650	153.77	1.63
OSP	143,400	2,342,270	16.33	1.62
CK	320,500	5,787,330	18.06	1.57
TVO	10,000	285,000	28.50	1.53
BAY	13,000	497,250	38.25	1.52
PTG	282,300	2,366,375	8.38	1.52
AEONTS	15,300	1,445,975	94.51	1.44
MEGA	8,600	296,700	34.50	1.42
TKN	38,900	181,126	4.66	1.39
MAJOR	11,400	82,080	7.20	1.26
BBL	145,300	27,729,450	190.84	1.22
GUNKUL	2,075,500	11,046,055	5.32	1.22
SAWAD	156,300	3,529,780	22.58	1.21
TTB	4,684,500	14,144,568	3.02	1.16
BGRIM	210,300	3,985,570	18.95	1.15
PRM	59,300	541,535	9.13	1.08
IVL	353,700	9,769,650	27.62	1.06
CKP	27,300	66,066	2.42	1.05
EPG	74,100	463,125	6.25	1.04
CBG	136,100	7,290,175	53.56	1.00
TRUE	815,000	10,499,850	12.88	0.99
GFPT	11,500	125,350	10.90	0.93
STPI	139,900	759,060	5.43	0.93
SAT	6,200	101,680	16.40	0.89
TQM	3,600	53,640	14.90	0.77
LPN	2,000	3,140	1.57	0.76
PLANB	624,400	4,188,265	6.71	0.76
MTC	85,400	2,433,900	28.50	0.71
EASTW	17,800	88,788	4.99	0.65
SCC	25,400	6,733,000	265.08	0.64
RCL	44,400	2,055,125	46.29	0.58
SAPPE	1,500	47,625	31.75	0.58
TPIPP	18,200	30,576	1.68	0.52
JAS	292,600	235,679	0.81	0.49
KTC	89,100	3,206,150	35.98	0.49
HANA	271,600	14,389,275	52.98	0.46
JMART	10,000	99,500	9.95	0.46
STECON	127,100	2,452,950	19.30	0.37

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on September 29, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ASW	Mr KROMCHET VIPANPONG	Common Share	28-09-26	10,000	7.68	76,800	Purchase
BGC	Mr PA-VIN BHIROMBHAKDI	Common Share	28-09-26	3,000	6.61	19,830	Purchase
BKIH	Mr CHAI SOPHONPANICH	Common Share	28-09-26	1,700	386.00	656,200	Purchase
BLC	Mr SUVIT NGAMPOOPUN	Common Share	25-09-26	50,000	4.02	201,000	Purchase
CTW	Mr CHAI SOPHONPANICH	Common Share	28-09-26	30,000	6.59	197,700	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	25-09-26	31,700	1.07	33,919	Purchase
FM	Mr SUMATE MASILEERUNGSRI	Common Share	28-09-26	4,100	4.20	17,220	Purchase
FMT	Mr CHAI SOPHONPANICH	Common Share	28-09-26	500	20.48	10,240	Purchase
MINT	Mr WILLIAM ELLWOOD HEINECKE	Single Stock Future (TFEX)	28-09-26	1,500	21.60	32,400	Purchase
MRDIYT	Miss TITANAN SUN	Common Share	25-09-26	456,000	8.75	3,990,000	Purchase
MRDIYT	Mr Loo chong Peng	Common Share	24-09-26	16,900	8.70	147,030	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	28-09-26	248,900	2.90	721,810	Purchase
SINO	Mr KAVIN KITCHAROEN	Common Share	29-09-26	34,100	0.95	32,395	Purchase
SINO	Mr KAVIN KITCHAROEN	Common Share	29-09-26	49,400	0.95	46,930	Purchase
SKY	Mr RAJ TANTA-NANTA	Common Share	28-09-26	10,000	18.20	182,000	Sale
SPALI	Mr PRATEEP TANGMATITHAM	Common Share	25-09-26	16,100	16.00	257,600	Purchase
SPALI	Mrs AJCHARA TANGMATITHAM	Common Share	25-09-26	16,100	16.00	257,600	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	28-09-26	5,000	0.71	3,550	Purchase
STX	Mr KRITTANAN PINGCLASAI	Common Share	23-09-26	552,400	0.80	441,920	Sale
STX	Mr KRITTANAN PINGCLASAI	Common Share	24-09-26	442,800	0.79	349,812	Sale
STX	Mr KRITTANAN PINGCLASAI	Common Share	25-09-26	357,600	0.79	282,504	Sale
STX	Mr KRITTANAN PINGCLASAI	Common Share	28-09-26	512,600	0.80	410,080	Sale
STX	Mr NATTHAKUL PINGCLASAI	Common Share	23-09-26	552,400	0.80	441,920	Sale
STX	Mr NATTHAKUL PINGCLASAI	Common Share	24-09-26	442,800	0.79	349,812	Sale
STX	Mr NATTHAKUL PINGCLASAI	Common Share	25-09-26	357,600	0.79	282,504	Sale
STX	Mr NATTHAKUL PINGCLASAI	Common Share	28-09-26	512,600	0.80	410,080	Sale
SYNTEC	Mr NAYOT PISANTANAKUL	Common Share	28-09-26	106,400	1.88	200,032	Purchase
THAI	Mrs CHANANYARAK PHETCHARAT	Common Share	28-09-26	500,000	6.15	3,075,000	Sale
TNR	Miss SIRINAN DARARATTANAROJNA	Common Share	25-09-26	80,000	5.95	476,000	Purchase
TNR	Miss SIRINAN DARARATTANAROJNA	Common Share	28-09-26	80,000	5.97	477,600	Purchase
UAC	Miss NILRAT JARUMANOPAS	Common Share	28-09-26	10,000	2.54	25,400	Purchase
VRANDA	Mr PAWATT ONGVASITH	Common Share	28-09-26	18,000	4.34	78,120	Purchase
				Total	Purchase	7,959,376	
					Sale	6,225,632	
					Net	1,733,744	



Corporate calendar

September 2026				
Monday 28	Tuesday 29	Wednesday 30	Thursday	Friday
PD CATL01 Bt0.0131 CATL80 Bt0.0584 Name change THAICOM to GULF SPACE TECHNOLOGY Symbol change THCOM to GST Decreased capital EGATIF TTLPF		XD MPWR23 Bt0.005617 PD AMAT19 Bt0.0037 CEG23 Bt0.00297 GOOGL19 Bt0.0031 NETEASE11 Bt0.01587 PRG Bt0.38 SP500US19 Bt0.0297 TCAP Bt1.5 TCAP-P Bt1.5 VENTURE19 Bt0.076 New warrant IMH-W2 Share listing PROSPECT 359,000,000 Shares		
October 2026				
Monday	Tuesday	Wednesday	Thursday 1	Friday 2
			XD JEP119 Bt0.0341 PWR03 Bt0.000288 PWR80 Bt0.00051 SPBOND80 Bt0.02802 TFMAMA Bt2.43 PD IBM06 Bt0.01862 MKSIO3 Bt0.001321 WMT06 Bt0.00681 WMT80 Bt0.00656 Decreased capital ASEFA	XD BSET100 Bt0.3 CSCO06 Bt0.01473 JAPAN13 Bt0.03195724 NDX01 Bt0.0067 XR ROH 3.3533 : 1 @Bt0.60 PD AMGN06 Bt0.01747
5	6	7	8	9
XD ALLY Bt0.1313 MIXUE80 Bt0.12927 PD AMAT01 Bt0.0025 AMAT23 Bt0.005984 HPT Bt0.015 LLY23 Bt0.004883 LLY80 Bt0.00231 MSFT01 Bt0.0065 MSFT06 Bt0.0063 MSFT23 Bt0.004779 MSFT80 Bt0.01216 PSP Bt0.3 TAIWANA113 Bt0.11421549	XD BBGI Bt0.2 DOLLARG80 Bt0.01927 JPMUS06 Bt0.01556 JPMUS19 Bt0.0925 SAWAD Bt0.35 PD GOOG23 Bt0.001552 HKEX23 Bt0.040563 JNJ03 Bt0.017701	XD MWG11 Bt0.05084 MWG19 Bt0.1273 PTT Bt1.4 THANI Bt0.06 XR STPI 11 : 1 @Bt5.55 PD GOOG06 Bt0.00206 GOOG80 Bt0.00295 GOOGL01 Bt0.0138	PD BLA Bt0.41 ESTEE80 Bt0.00313 EXPE06 Bt0.00536 KTB Bt0.48 KTB-P Bt0.48 MSFT03 Bt0.004741 NEE80 Bt0.01671 NETEASE80 Bt0.0303 SP500US80 Bt0.00641	XD ICBC06 Bt0.06719 ICBC19 Bt0.0655 MRVL23 Bt0.001417 ORCL01 Bt0.008 ORCL06 Bt0.00565 ORCL19 Bt0.0138 ORCL23 Bt0.007021 ORCL80 Bt0.01637 PD AIA19 Bt0.022 QQQM19 Bt0.016 UNH19 Bt0.031

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



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CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCTION, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSR, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFOL, FNS, FTE, GBX, GPI, GTB, GYT, IMM, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJ, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIIL, WORK, YUASA, ZAA

Corporate Governance Report

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* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีส่วนดำเนินการกำกับดูแลกิจการที่ส่งผลให้ถูกลดผลสำรวจลง 1 ช่วงคะแนน เช่น การกระทำผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดข้อต่อไปนี้

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีส่วนดำเนินการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติ คณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPP, PPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPC, TIPH, TISCO, TKN, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIIL, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCTION, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTICI, DV8, EASON, EFOL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, MOTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJ, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIDLO, TIGER, TITLE, TK, TKG, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.