Daily Report

Sawasdee Thai Market

Tuesday, October 27, 2026

Market today

Fund inflow coming back

The SET is expected to move sideways-up. Oil prices have eased after news that Saudi Arabia, Turkey, and Pakistan are preparing to negotiate with Iran to de-escalate regional tensions. Meanwhile, fund inflows are showing a more sustained return to the market. Today, several listed companies are scheduled to report earnings, particularly DELTA, which will significantly impact the index. Key domestic developments to monitor include the Cabinet meeting's consideration of restructuring oil excise taxes as well as the residential solar rooftop project. Technically, the index rebounded strongly to test the upper boundary of its range; a successful breakout would signal a clearer recovery.

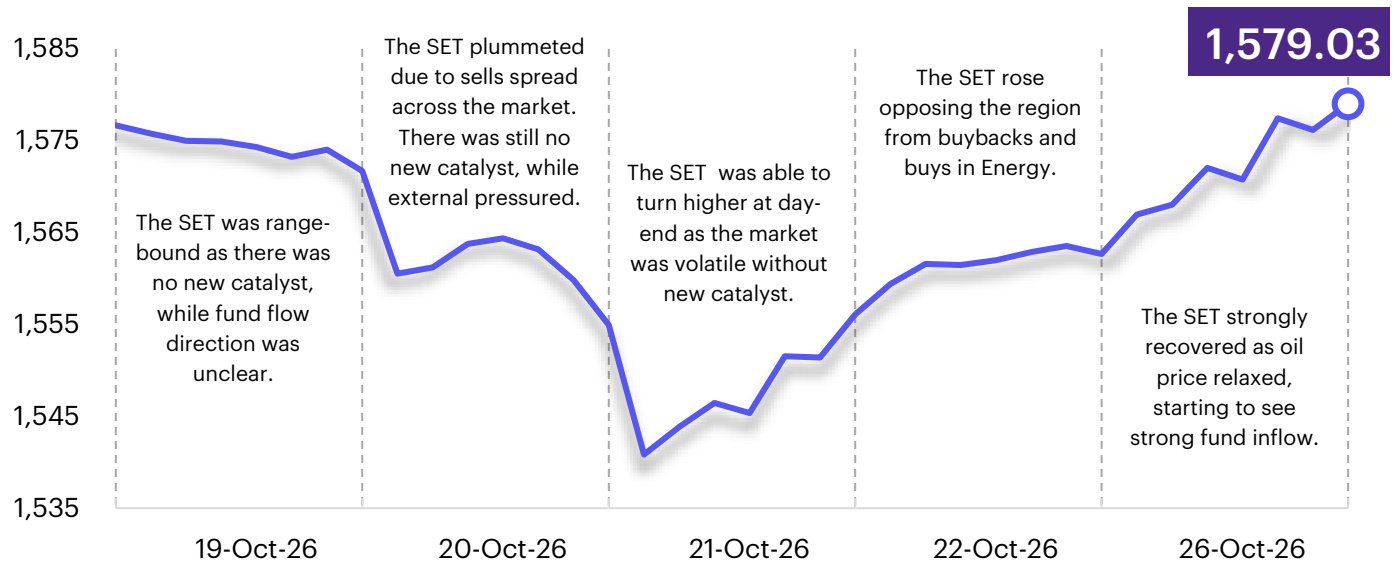
Today's highlights

- Brent crude oil prices eased 0.78% DoD to US$116.72/bbl after high-level officials from Saudi Arabia, Turkey, and Pakistan held discussions with Iran to de-escalate tensions, helping to alleviate supply concerns, presenting a near-term negative for upstream energy stocks (PTTEP).
- Thailand's export value in September and 9M26 expanded 24.0% and 19.6% respectively, driven by AI products as well as agricultural and food goods, with full-year 2026 growth projected to reach 19% YoY to hit a record high of US$405bn, providing positive sentiment for electronic component stocks (HANA, DELTA, KCE) and food exporters (TU, ITC).
- The BOI reported 9M26 investment promotion applications reached Bt1.71tn (+28% YoY), with the digital industry accounting for around 70%, while FDI value hit Bt1.55tn (+62% YoY), largely driven by digital infrastructure investments, offering positive sentiment for industrial estate stocks (AMATA, WHA, WHAUP) and electronic components (HANA, DELTA, KCE).
- The Minister of Finance plans to propose the household solar project to the Cabinet, providing a subsidy of Bt50,000 per household targeting 1 million quotas; upon approval, MEA and PEA will be assigned to provide One Stop Service registration immediately. This is positive for solar distributors and installation service providers (HMPRO, GLOBAL, GUNKUL).
- The Minister of Finance plans to propose excise tax cuts on oil for E20 and biodiesel to the Cabinet to alleviate cost burdens and promote biofuel consumption, providing positive sentiment for alternative energy stocks (BBGI, GGC, UBE) and palm oil/sugar agricultural plays (UVAN, UPOIC, CPI, KSL, KBS).

Strategy today

In the near term, we expect the SET to be driven primarily by external macroeconomic factors. Key focus will be on US 3Q26 GDP and Core PCE data to gauge the Fed's rate direction at its November meeting, while earnings from leading US technology companies will set the tone for global risk sentiment. The Fed, ECB, BOJ, and BOT monetary policy meetings are all expected to result in rate holds this round. On the domestic front, speculative fund rotation into Real Sector 3Q26 earnings is anticipated, while the parliamentary no-confidence debate (Oct 27–30) warrants close monitoring. Ongoing Middle East geopolitical tensions continue to cap the market's upside. The investment strategy is therefore "Selective Buy".

Support - Resistance: 1570/1560 – 1590/1600



Trading today

We view the SET is likely to trade with volatility driven by external factors, with key focus on US 3Q26 GDP and Core PCE to gauge the Fed's rate direction, alongside US Big Tech earnings. Among central bank meetings, the Fed, ECB, BOJ, and BOT are all expected to hold rates, while the BOE is expected to raise. On the domestic front, speculative rotation into Real Sector 3Q26 earnings is anticipated, while the no-confidence debate (Oct 27–30) warrants close monitoring. Our investment strategy is therefore "Selective Buy" with an emphasis on "Buy on Dip" across 4 trading ideas with specific positives as follows:

1. Earnings momentum plays — Stocks expected to report YoY earnings growth in 3Q26 over the next two weeks with Outperform ratings: **DELTA,** GLOBAL, **SCGP,** PTTEP, **TRUE.**
2. High-season tourism & flood relief plays — Stocks set to benefit from a dual tailwind of easing flood concerns as the situation passes its peak and the onset of Thailand's 4Q26 tourism high season: tourism (ERW, CENTEL, **AOT**) and retail (**CPN, CRC,** GLOBAL, HMPRO).
3. Tech sentiment & weak baht plays — Stocks positioned to benefit from positive sentiment if US Big Tech earnings impress, or if strong US economic data supports a stronger dollar and weaker baht: electronics (**DELTA,** HANA, KCE) and food exporters (**TU,** ITC).
4. Domestic investment plays — Stocks expected to benefit directly from an accelerating domestic investment cycle, driven by production base expansion (FDI), data center investment, and the government's clean energy restructuring plan: industrial estates (**WHA,** AMATA) and renewable energy (**GULF, GPSC,** GUNKUL).

Daily Top Picks

AP: Short-term catalyst from earnings performance projected to show growth. 3Q26F net profit is estimated at Bt1.19bn (+3.3% YoY and +12.2% QoQ), driven by solid revenue expansion and the initial transfer of newly completed projects—particularly condominium developments with higher profit margins—with earnings expected to peak in 4Q26F. Short-term TP is Bt8.15.

DELTA: Short-term catalyst from the recovery momentum in global tech stocks and progress on Anthropic's IPO. 3Q26F net profit is estimated at Bt8.4bn, growing 32% YoY and 38% QoQ, supported by robust demand for AI-related products alongside a recovering gross margin, with continuous growth projected through 2027. Short-term TP is Bt247.00.

Daily Report

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Tuesday, October 27, 2026

Today's reports

Bank – 3Q26 review: A start of NII expansion
AP – 3Q26F: Earnings to grow YoY and QoQ
MST – 3Q26: In line; Good dividend yield
SPRC – 3Q26F: Earnings lifted by inventory gains

SET Index series

Index	26 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,579.03	16.36	1.05	63,532.30
SET50	1,063.60	11.64	1.11	48,864.29
SET100	2,293.75	23.83	1.05	56,903.72
sSET	654.26	0.93	0.14	957.46
SETCLMV	824.64	4.53	0.55	36,141.84
SETHD	1,545.63	14.35	0.94	26,791.23
SETESG	1,018.23	7.89	0.78	49,824.62
SETWB	648.32	6.83	1.06	9,746.61
mai	219.20	(0.51)	(0.23)	289.73

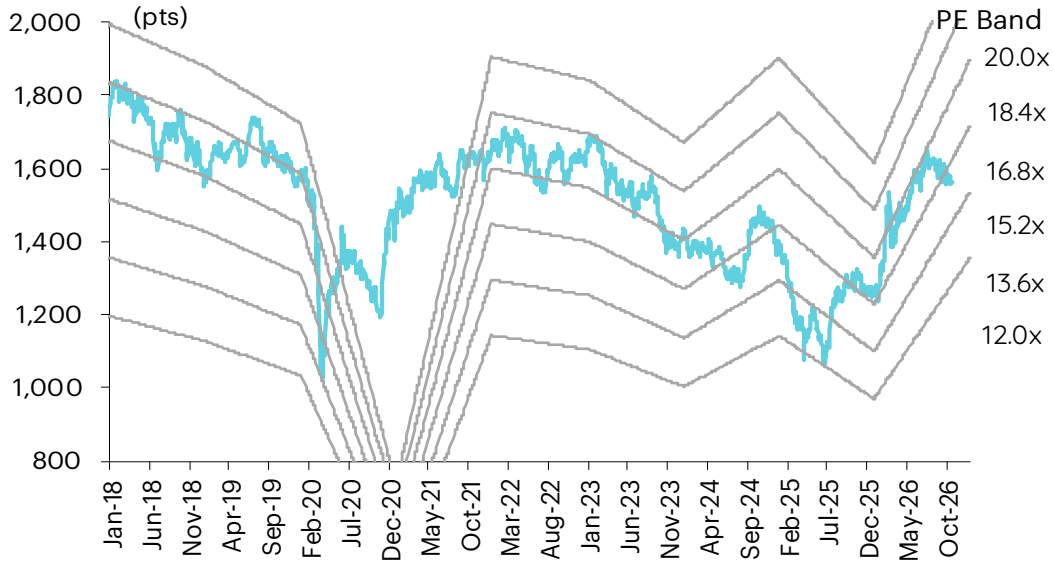
What to watch

Date	Event
26 Oct	**Economic release: US** – Chicago Fed National Activity Index, Sep; Dallas Fed Manufacturing Activity, Oct
27 Oct	**Economic release: JP** – Services PPI, Sep **CN** – Industrial Profits, Sep and YTD **US** – Durable Goods Orders, Sep (preliminary); New Home Sales, Sep; FHFA House Price Index and Case-Shiller 20-City House Price Index, Aug; Richmond Fed Manufacturing Index and Conference Board Consumer Confidence, Oct
28 Oct	**Economic release: US** – Wholesale Inventories, Sep (preliminary); Weekly MBA Mortgage Applications
29 Oct	**Economic release: JP** – Consumer Confidence Index, Oct **EU** – Consumer Confidence, Oct (final) **US** – Personal Income, Personal Spending, PCE Price Index, and Core PCE Price Index, Sep; GDP, Q3 (advance); Weekly Initial and Continuing Jobless Claims **Event:** FOMC Rate Decision (01:00 Bangkok time); ECB Monetary Policy Meeting
30 Oct	**Economic release: JP** – Tokyo CPI, CPI Excluding Fresh Food, and CPI Excluding Fresh Food and Energy, Oct; Unemployment Rate and Retail Sales, Sep; Industrial Production, Sep (preliminary) **TH** – Current Account Balance, Exports, Imports, and Trade Balance, Sep **EU** – GDP, Q3 (advance); Unemployment Rate, Sep **US** – Chicago PMI, Oct

Trading summary by investor type

(Btmn)	26 Oct	WTD	MTD	YTD
Foreign				
Net	3,533	3,533	(3,525)	21,586
Breakdown (%)	60.28	60.28	59.18	54.68
Institution				
Net	109	109	5,219	(80,701)
Breakdown (%)	6.01	6.01	6.82	7.59
PropTrade				
Net	1,579	1,579	(3,316)	3,241
Breakdown (%)	7.63	7.63	7.00	7.02
Individual				
Net	(5,221)	(5,221)	1,622	55,875
Breakdown (%)	26.08	26.08	26.99	30.71

SET Index movement



S50 futures trading by foreign investors

(Contract)	26-Oct	WTD	MTD	YTD
Foreign	22,252	22,252	45,148	21,604
Institution	(8,580)	(8,580)	5,205	8,201
Customer	(13,672)	(13,672)	(50,353)	(29,805)

Bond trading by foreign investors

(Btmn)	26-Oct	WTD	MTD	YTD
Buy	5,513	5,513	69,001	904,005
Sell	2,841	2,841	45,923	858,406
Net	2,673	2,673	23,079	45,599

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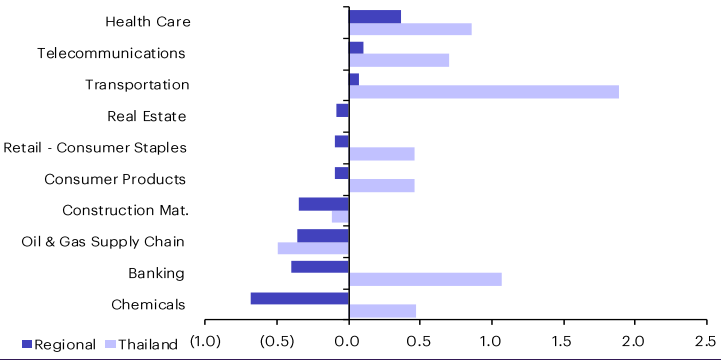
Market update

Global market movement

	26-Oct	Index	Performance (%) Chg (pts)	1D	WTD	MTD	YTD	PE (x) 26F	27F	EPS gth (%) 26F	27F	PBV (x) 26F	27F	ROE (%) 26F	27F
S&P 500		7,677	53.09	0.7	0.7	0.3	12.1	20.8	18.2	37.3	14.6	5.1	4.5	23.0	23.4
Euro Stoxx 600		641	4.89	0.8	0.8	0.9	8.2	15.0	13.8	19.2	8.3	2.3	2.1	14.5	14.9
Nikkei 225		62,190	(503.51)	(0.8)	(0.8)	(6.8)	23.5	20.5	19.3	36.1	6.2	2.6	2.5	12.7	13.0
Hang Seng		23,212	118.44	0.5	0.5	(5.7)	(9.4)	10.5	9.4	2.9	11.3	1.1	1.1	10.6	11.0
MSCI Asia x J		1,033	0.00	0.0	0.0	(8.7)	13.1	10.7	8.4	79.0	27.4	2.0	1.7	18.7	20.2
Philippines		5,641	(87.45)	(1.5)	(1.5)	(0.7)	(6.8)	8.8	8.1	3.0	8.2	1.1	1.0	12.3	12.3
Indonesia		5,373	(66.16)	(1.2)	(1.2)	(11.5)	(37.9)	8.9	7.9	44.9	12.9	1.2	1.1	13.9	14.1
Malaysia		1,604	(7.20)	(0.4)	(0.4)	(2.8)	(4.5)	14.3	13.4	7.9	6.8	1.5	1.4	10.2	10.5
Thailand		1,579	16.36	1.0	1.0	1.3	25.4	14.0	13.4	39.6	4.1	1.5	1.5	11.1	10.9
Asean 4 - simple avg.				**(0.5)**	**(0.5)**	**(3.4)**	**(6.0)**	**11.5**	**10.7**	**23.9**	**8.0**	**1.3**	**1.2**	**11.9**	**11.9**
China		3,698	7.05	0.2	0.2	(3.8)	(6.8)	13.3	11.8	25.6	12.2	1.3	1.2	10.1	10.4
India		73,607	482.92	0.7	0.7	1.6	(13.6)	18.0	16.6	3.8	8.4	2.7	2.4	14.1	14.3
Singapore		5,416	(6.25)	(0.1)	(0.1)	(4.6)	16.6	16.3	15.1	5.1	8.5	1.7	1.7	10.7	11.1
Taiwan		46,041	0.00	0.0	0.0	(4.0)	59.0	20.2	15.3	83.0	32.1	4.5	3.7	22.5	24.7
Korea		5,469	(80.83)	(1.5)	(1.5)	(20.0)	29.8	5.4	4.0	307.9	35.8	1.3	1.1	25.2	26.7
Others				**(0.1)**	**(0.1)**	**(6.2)**	**17.0**	**14.6**	**12.5**	**85.1**	**19.4**	**2.3**	**2.0**	**16.5**	**17.4**

Regional sector movement

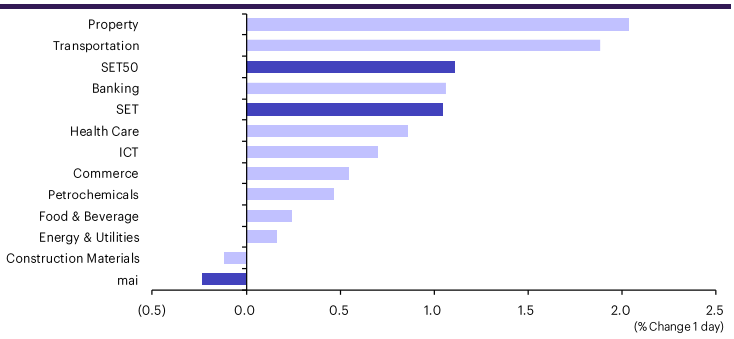
	Price performance (%) * 26-Oct	WoW	MoM	YTD
Banking	(0.40)	(0.87)	(6.38)	3.28
Chemicals	(0.68)	(3.48)	(6.39)	0.56
Construction Mat.	(0.35)	(2.48)	(6.17)	(8.87)
Consumer Products	(0.10)	(1.62)	(7.01)	(17.11)
Health Care	0.36	(1.12)	(2.53)	(8.73)
Oil & Gas Supply Chain	(0.36)	(2.35)	(4.63)	8.07
Real Estate	(0.09)	(2.06)	(4.58)	21.39
Retail - Consumer Staples	(0.10)	(1.62)	(7.01)	(17.11)
Telecommunications	0.10	1.39	(5.31)	(7.76)
Transportation	0.07	(0.99)	(4.58)	(9.35)



** Regional sector price performances (%) are based on US$ and Thai sector price performances (%) are based on baht*

Thailand sector movement

	Price performance (%) 26-Oct	WoW	MTD	YTD
Banking	1.06	1.10	3.42	29.94
Commerce	0.54	1.34	4.68	13.11
Construction Materials	(0.12)	(0.12)	5.61	36.62
Energy & Utilities	0.16	1.53	4.79	38.09
Food & Beverage	0.24	0.70	1.01	7.58
Health Care	0.86	2.39	2.14	6.09
ICT	0.70	1.20	(0.53)	8.42
Petrochemicals	0.47	1.73	5.70	98.40
Property	2.04	2.67	2.72	18.40
Transportation	1.88	3.50	1.30	10.37
SET	1.05	0.47	1.28	25.35
SET50	1.11	1.07	2.40	27.28
MAI	(0.23)	(0.60)	(0.30)	0.99



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PTT	41.75	5,091	0.60
KBANK	244.00	4,966	0.83
SCB	152.50	3,288	0.66
PTTEP	162.00	3,134	(0.61)
DELTA	241.00	2,849	2.99
KTB	44.00	2,450	2.33
AOT	61.25	2,439	2.51
KKP	121.00	1,862	3.42
GULF	61.75	1,746	0.00
TOP	68.25	1,744	(2.15)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
EMC	0.02	0.02	100.00
RS	0.17	2.00	30.77
TFI	0.05	0.22	25.00
PRIME	0.06	0.19	20.00
PTTEP-F	163.00	0.16	9.03
TSE	1.27	72.58	6.72
DCON	0.16	0.10	6.67
SQ	0.18	0.03	5.88
MRDIYT	8.50	112.69	5.59
FE	180.00	0.02	5.57

Top 10 losers

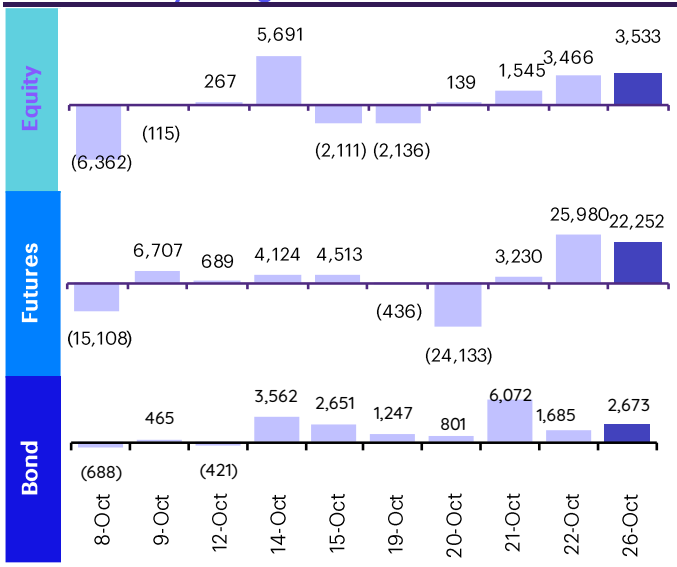
Stock	Price (Bt)	Value (Btmn)	Chg (%)
NATION	0.02	0.11	(33.33)
GAHREIT-F	3.60	0.00	(16.28)
AE	0.17	0.81	(10.53)
PPP	0.61	0.19	(10.29)
CGD	0.09	0.00	(10.00)
PPPM	0.30	1.16	(9.09)
AQUA	0.10	0.32	(9.09)
MATCH	0.73	0.00	(8.75)
NRF	0.21	0.05	(8.70)
PEACE	1.44	0.04	(8.28)

Fund flow monitor

Regional foreign fund flows to equity

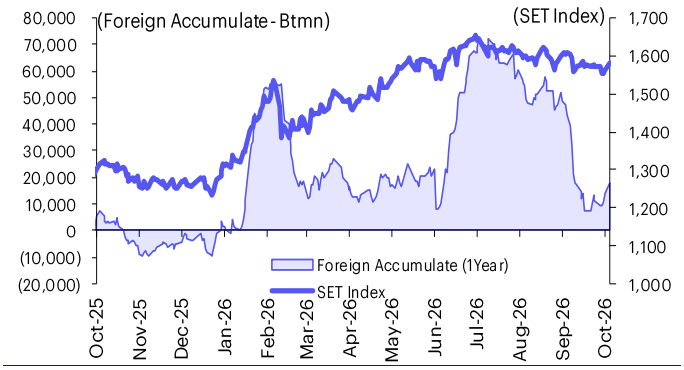
(US$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
26-Oct-26	105	(102)	(1)	(4)	(34)			(457)	
23-Oct-26		(71)	11	(29)	(19)	239		(769)	
22-Oct-26	103	(82)	19	(24)	13	16	(2,660)	(57)	
21-Oct-26	46	1	8	11	8	175	(86)	358	
20-Oct-26	4	(122)	(181)	(46)	(9)		(2,749)	(527)	
Weekly									
WTD	105	(102)	(1)	(4)	(34)	0	0	(457)	0
23-Oct-26	89	(370)	(144)	(74)	(38)	387	(7,591)	(1,045)	0
16-Oct-26	114	(176)	(23)	(66)	(111)	(216)	(18,897)	(8,329)	(421)
9-Oct-26	(282)	(137)	(21)	(88)	(535)	(2,991)	(762)	(4,857)	22,244
2-Oct-26	(796)	(281)	(73)	(196)	(189)	(3,508)	(243)	(6,202)	13,886
Monthly									
MTD	(106)	(869)	(231)	(295)	(845)	(3,787)	(26,537)	(14,644)	35,709
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
YTD	708	(5,535)	(767)	(1,821)	(4,479)	(32,048)	(63,460)	(141,327)	85,033

Thailand daily foreign net flows

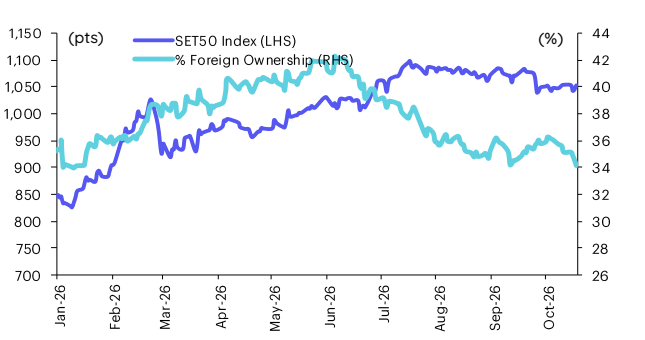


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
26-Oct-26	3,533	22,252	4,742	2,673
Weekly				
WTD	**3,533**	**22,252**	**4,742**	**2,673**
22-Oct-26	3,014	4,641	1,025	9,805
15-Oct-26	3,846	9,326	1,962	5,791
9-Oct-26	(9,505)	(1,962)	(389)	5,121
2-Oct-26	(26,769)	(57,192)	(12,107)	(10,065)
Monthly				
MTD	**(3,525)**	**45,148**	**9,613**	**23,079**
Sep-26	(26,259)	(56,514)	(11,786)	(21,185)
Aug-26	(24,565)	(38,457)	(8,160)	(3,805)
Jul-26	48,760	(45,089)	(9,482)	(8,260)
Quarterly				
QTD	**(3,525)**	**45,148**	**9,613**	**23,079**
3Q26	(2,063)	(140,060)	(29,428)	(33,249)
2Q26	7,987	87,213	18,149	29,953
1Q26	19,187	29,303	4,731	25,817
4Q25	(10,823)	50,038	8,551	61,667
YTD	**21,586**	**21,604**	**3,065**	**45,599**
2025	(107,060)	85,442	12,090	128,884
2024	(147,940)	(30,641)	(5,501)	(26,548)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
KBANK	33.31	4.88	1,190
PTTEP	9.26	3.47	561
CPALL	23.45	4.64	204
SCB	14.10	1.02	155
BH	32.60	0.75	149
PTT	9.39	2.92	122
PTTGC	12.00	2.27	119
HANA	42.32	1.82	87
BCP	18.42	1.45	76
MINT	28.80	3.45	72

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
DELTA	92.07	(0.92)	(221)
KTB	11.30	(2.39)	(105)
ADVANC	37.76	(0.18)	(62)
KCE	20.38	(0.74)	(52)
TCAP	16.69	(0.62)	(49)
TRUE	26.35	(2.41)	(31)
COM7	10.57	(0.88)	(29)
TOP	15.27	(0.41)	(28)
KTC	11.74	(0.50)	(18)
CPN	19.29	(0.24)	(15)

Top-5 NVDR net buy/sell

	Buy* (Btmn)
KKP	630
KTB	438
PTTEP	394
OR	237
TRUE	198
CPN	175
BCP	172
BH	160
GULF	126
TTB	121

	Sell* (Btmn)
KBANK	(1,225)
AOT	(291)
TOP	(199)
SCB	(183)
CCET	(111)
ADVANC	(95)
BBL	(87)
HANA	(56)
PTTGC	(56)
SAWAD	(45)

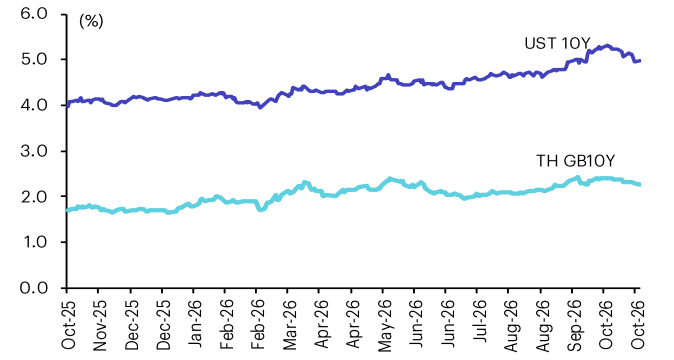
** InnovestX Investment Strategy & Research estimates*

Multi-asset price update

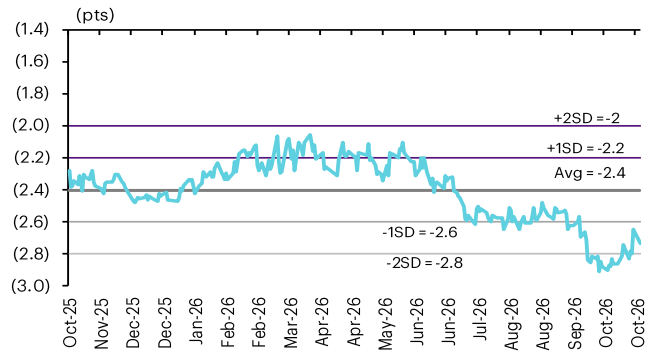
Key indicator update

	Close	26-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	18.39	-5.45	-0.27	23.67	5.45	23.01
Europe CDS (bps)	67.19	-0.89	2.54	6.49	12.57	16.65
LIBOR OIS Spread (bps)	0.82	-1.37	0.99	1.26	-24.19	-43.12
TED Spread (bps)	0.74	1.10	5.72	5.19	-31.28	-48.71
Exchange rate						
Dollar Index	102.03	0.27	0.06	0.99	2.32	3.82
USD/THB	33.77	0.03	0.60	1.07	4.55	7.14
EUR/USD	1.12	-0.24	-0.32	-1.90	-3.15	-4.86
USD/JPY	157.53	0.46	-0.61	0.17	2.33	0.79
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	-2.17	-1.92	-4.37	-2.20	17.54
TH Gov Bond 10Y	0.02	-5.19	-5.91	-9.55	51.36	59.05
US Gov Bond 2Y	0.05	3.20	-3.89	-14.16	114.47	126.17
US Gov Bond 10Y	0.05	-0.61	-13.26	-17.00	90.55	84.53
Commodities						
CRB Index	142.94	-0.52	-0.76	-0.95	33.22	30.32
Gold (US$/oz)	4014.87	0.49	-3.02	-6.31	0.30	-7.03
Gross Refining Margin (US$/bbl)	9.57	0.00	285.89	285.89	12.32	49.30
Dubai Crude (US$/bbl)	111.20	-0.43	2.32	2.76	71.08	79.25
NYMEX Crude (US$/bbl)	101.76	-1.46	-1.83	2.66	66.87	77.22
Baltic Dry Index (pts)	2628.00	-1.20	3.22	-23.29	33.67	40.01

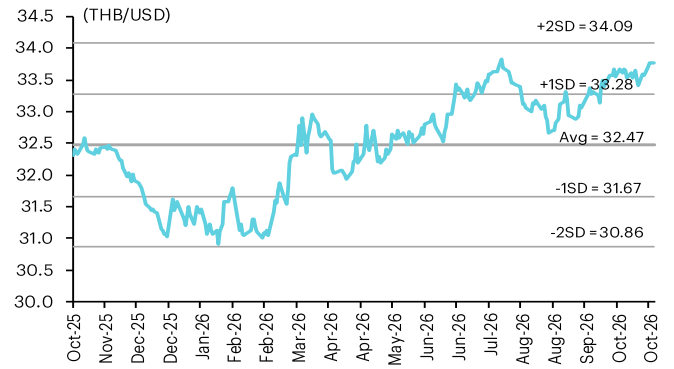
Thai and US 10-year government bond yield



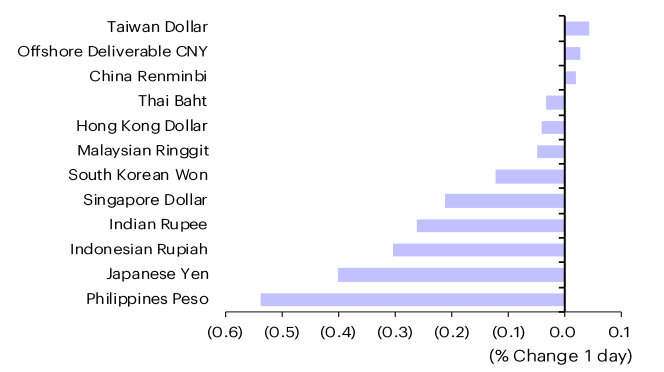
Thai and US 10-year government bond spread



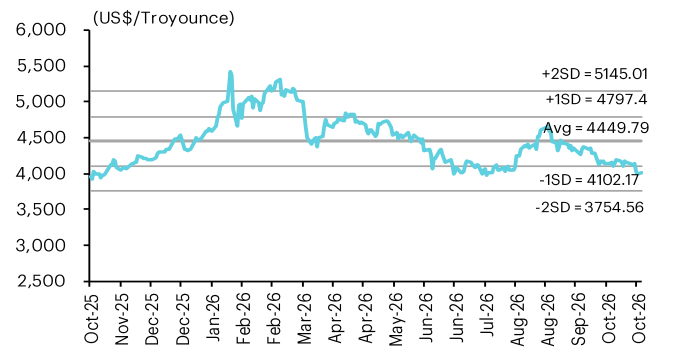
THB/USD exchange rate



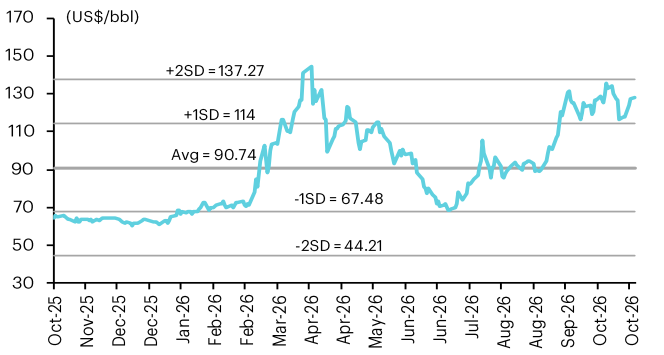
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research

Short sales as of October 26, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
SCCC	13,200	1,994,200	151.08	35.61
CPF	3,538,400	71,294,340	20.15	16.26
GLOBAL	1,287,200	8,720,810	6.78	14.34
ICHI	916,700	12,725,030	13.88	13.68
SPRC	3,619,900	55,589,270	15.36	12.10
AAV	688,500	564,570	0.82	9.52
JMT	351,000	3,630,400	10.34	9.38
TOA	161,900	2,387,470	14.75	8.89
BH	215,000	42,826,300	199.19	8.22
LRCX01	8,453	27,415	3.24	8.22
BBL	631,300	116,476,350	184.50	7.75
SAWAD	534,900	12,041,410	22.51	7.64
GOLDM01	135,960	522,086	3.84	7.62
ADVANC	289,000	97,280,900	336.61	7.58
DELTA	913,700	216,614,100	237.07	7.58
BA	258,300	4,951,920	19.17	7.34
JMART	319,700	3,292,910	10.30	7.22
SCC	228,600	62,546,200	273.61	7.22
MBK	85,700	1,699,370	19.83	7.04
GST	92,700	887,840	9.58	6.95
MINT	1,328,300	27,488,420	20.69	6.85
TIDLOR	709,500	11,723,910	16.52	6.85
SGP	4,200	37,380	8.90	6.54
KTC	393,900	13,793,575	35.02	6.39
HMPRO	1,211,200	7,754,755	6.40	6.37
PRM	285,000	2,493,370	8.75	6.32
BTS	2,312,800	4,466,164	1.93	6.30
AOT	2,415,300	146,669,475	60.73	6.01
SIRI	3,067,100	4,427,563	1.44	5.92
CRC	358,100	11,428,475	31.91	5.85
MEGA	101,000	3,489,125	34.55	5.48
TLI	603,400	6,950,850	11.52	5.48
BANPU	334,000	4,870,820	14.58	5.42
EA	2,127,700	5,251,940	2.47	5.38
CCET	2,834,700	26,050,460	9.19	5.37
GFPT	98,900	1,000,680	10.12	5.36
TTB	26,858,000	73,250,198	2.73	5.21
BCPG	422,300	2,914,060	6.90	5.02
TTA	150,400	774,925	5.15	5.01
AP	170,200	1,367,995	8.04	4.90
PTTGC	739,200	38,780,875	52.46	4.77
IVL	400,700	10,912,575	27.23	4.72
LH	2,717,100	10,054,950	3.70	4.67
SCB	984,000	148,787,050	151.21	4.52
TCAP	66,700	5,276,350	79.11	4.49
TFG	773,100	7,393,135	9.56	4.47
STECON	337,700	5,716,560	16.93	4.46
BEM	2,170,800	13,893,120	6.40	4.36
COM7	288,400	9,577,900	33.21	4.26
QH	1,881,000	2,664,625	1.42	4.22
KTB	2,373,700	103,042,775	43.41	4.20
KCE	736,800	50,787,400	68.93	3.97
ERW	648,300	2,416,788	3.73	3.85
CK	182,800	3,114,240	17.04	3.72
IRPC	6,526,800	18,902,944	2.90	3.65
BAM	259,800	1,638,595	6.31	3.64
CPALL	922,000	40,380,300	43.80	3.59
CENTEL	156,500	7,132,725	45.58	3.55
BJC	496,000	9,251,590	18.65	3.53
GUNKUL	1,188,800	5,909,580	4.97	3.32
CHG	1,743,300	2,658,029	1.52	3.14
TISCO	73,400	9,208,500	125.46	3.11
EPG	272,600	1,832,330	6.72	3.09
SCGP	214,600	6,197,125	28.88	3.03
HANA	694,100	32,809,825	47.27	2.95
BLA	39,700	888,850	22.39	2.94
STA	162,900	3,873,030	23.78	2.75
STGT	91,600	943,720	10.30	2.73
MTC	279,200	8,084,225	28.95	2.70
PSL	416,500	4,040,775	9.70	2.63
BTG	137,100	2,934,490	21.40	2.60
TOP	648,400	44,729,950	68.99	2.56

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
SPALI	89,100	1,425,600	16.00	2.54
TU	331,700	4,309,380	12.99	2.51
META01	25,338	163,597	6.46	2.16
OSP	319,900	5,725,650	17.90	2.14
ITD	328,800	115,080	0.35	2.10
AMATA	323,500	9,486,400	29.32	2.09
THANI	352,300	817,336	2.32	2.08
BDMS	1,304,800	25,724,010	19.71	2.04
DOHOME	203,900	716,966	3.52	2.04
TQM	4,200	60,480	14.40	1.95
SMIC01	3,710	10,534	2.84	1.92
RATCH	121,200	4,730,950	39.03	1.89
TASCO	90,300	1,568,240	17.37	1.85
TKN	18,400	83,240	4.52	1.83
PTTEP	317,900	52,281,300	164.46	1.67
PLANB	760,200	6,433,955	8.46	1.63
MAJOR	28,500	219,680	7.71	1.62
WHAUP	89,900	603,140	6.71	1.61
THAI	1,092,100	5,844,925	5.35	1.58
AEONTS	9,600	856,050	89.17	1.57
SPCG	34,200	399,510	11.68	1.52
SJWD	15,900	156,190	9.82	1.49
EGCO	18,200	2,418,550	132.89	1.46
CPN	172,100	11,058,725	64.26	1.44
TRUE	1,218,800	15,814,400	12.98	1.44
AWC	1,110,000	3,465,110	3.12	1.39
KBANK	282,300	69,172,700	245.03	1.36
BCH	137,100	1,483,930	10.82	1.31
TPIPP	23,500	37,365	1.59	1.29
GULF	356,800	22,025,750	61.73	1.26
GOOGL01	5,611	183,158	32.64	1.24
BGRIM	204,600	3,874,840	18.94	1.19
AURA	36,000	489,430	13.60	1.13
CKP	22,900	53,586	2.34	1.09
WHA	811,000	3,987,670	4.92	1.08
PTT	1,291,200	54,442,825	42.16	1.07
JAS	69,500	51,430	0.74	1.01
MRDIYT	136,100	1,134,730	8.34	1.01
GPSC	61,500	3,121,125	50.75	0.72
NVDA01	3,727	79,048	21.21	0.69
PR9	6,600	125,570	19.03	0.66
CBG	21,100	1,095,125	51.90	0.62
TVO	5,400	157,950	29.25	0.58
VGI	2,437,000	2,680,023	1.10	0.58

Source: SET, InnovestX Investment Strategy & Research

Director trade

Director trade as reported on October 26, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
EP	Mr YUTH CHINSUPAKUL	Common Share	21-10-26	1,400	1.07	1,498	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	22-10-26	13,700	2.79	38,223	Purchase
				Total	Purchase	39,721	
					Sale	0	
					Net	39,721	

Corporate calendar

October 2026				
Monday	Tuesday	Wednesday	Thursday	Friday
26	27	28	29	30
XD ASML01 Bt0.0343 CAT19 Bt0.0092 CAT80 Bt0.00605 PNG80 Bt0.03631 **PD** BDX06 Bt0.00983 CME03 Bt0.011425 META80 Bt0.00178 TRVUS06 Bt0.01404	**XD** GEV23 Bt0.001296 GEV80 Bt0.0167 INETREIT Bt0.0675 **PD** AVGO23 Bt0.004216 CHMOBILE23 Bt0.085526 GLW80 Bt0.00758 HKCE01 Bt0.1817 HSHD23 Bt0.364029 JEPI19 Bt0.032 STM03 Bt0.002393 **Market change** SICT (mai/Technology)	**PD** AVGO80 Bt0.00352 BKNG03 Bt0.004625 BKNG80 Bt0.0057 NVDA01 Bt0.015 NVDA23 Bt0.003393 PEP80 Bt0.00803	**PD** ALLY Bt0.1313 KO80 Bt0.01439 LH Bt0.08 NIKE80 Bt0.00556 NVDA80 Bt0.03396	**XD** COSTCO19 Bt0.0417 COSTCO80 Bt0.00491 HK01 Bt- HK13 Bt- MS06 Bt0.02171 SGX19 Bt0.0613 TXN03 Bt0.01013 **PD** NVDA03 Bt0.004353
November 2026				
Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5	6
XD JEPI19 Bt0.0337 SPBOND80 Bt0.02921 **PD** MWG11 Bt0.05148 MWG19 Bt0.1283 PINGAN11 Bt0.086219 SPBOND80 Bt0.02415	**PD** SEAGATE23 Bt0.005157	**XD** BAREIT Bt0.2 MC Bt0.36 PCC Bt0.09 **PD** CRM01 Bt0.0052 SEAGATE80 Bt0.00262	**PD** CRM06 Bt0.00496 CRM80 Bt0.01192 JAPAN13 Bt0.02847347 NDX01 Bt0.0079	**XD** MIDEA80 Bt0.02465 PFIZER19 Bt0.2443 **PD** AEONTS Bt3 GFS03 Bt0.002643 PWR80 Bt0.00042
9	10	11	12	13
PD LRCX01 Bt0.0024 LRCX23 Bt0.003621 PWR03 Bt0.000281 ZJINNO80 Bt0.00514	**XD** IBM23 Bt0.016059 **PD** DEYE80 Bt0.05708 LRCX80 Bt0.00893 MPWR23 Bt0.005617 TAIWANAI13 Bt0.11397764 TAIWANHD13 Bt0.59238414	**PD** HPE80 Bt0.00642 INETREIT Bt0.0675 PINGAN01 Bt0.0929 PINGAN80 Bt0.04138	**PD** CSCO06 Bt0.01478 OXY03 Bt0.007404	**XD** GLW80 Bt0.00937 SBUX80 Bt0.01054 **PD** DOLLARG80 Bt0.01601 HANSOH19 Bt0.047 LRCX19 Bt0.0035 MAOGEP80 Bt0.02629

XD - Cash Dividend
XD(ST) - Stock Dividend
PD – Payment Date
XR - Rights for Common
XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down
SP - Suspension

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CG Rating 2025 Companies with CG Rating

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Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BE8, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLOR*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RJH, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIIK, WORK, YUASA, ZAA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.
* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการที่ส่งผลให้ถูกลดผลสำรวจลง 1 ช่วงคะแนน เช่น การกระทำผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข่าวดังกล่าวประกอบด้วย
* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ ค าสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์กับ

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITEL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPP, PPPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIIK, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCI, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, MOTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLOR, TIGER, TITLE, TK, TKC, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.