Daily Report

Sawasdee Thai Market

Tuesday, November 10, 2026

Market today

Sideways up, volatility persists

The SET is expected to trade sideways-up, driven by declining oil prices amid expectations of easing Middle East tensions, alongside continued drops in US bond yields. However, the market still lacks fresh catalysts and faces high volatility toward the end of the earnings reporting season. Domestically, investors are closely monitoring the Cabinet meeting's consideration of the draft Data Center governance guidelines, as well as political rallies. Technically, the index has recovered, but candlesticks have yet to display a clear reversal signal, keeping the upside recovery limited.

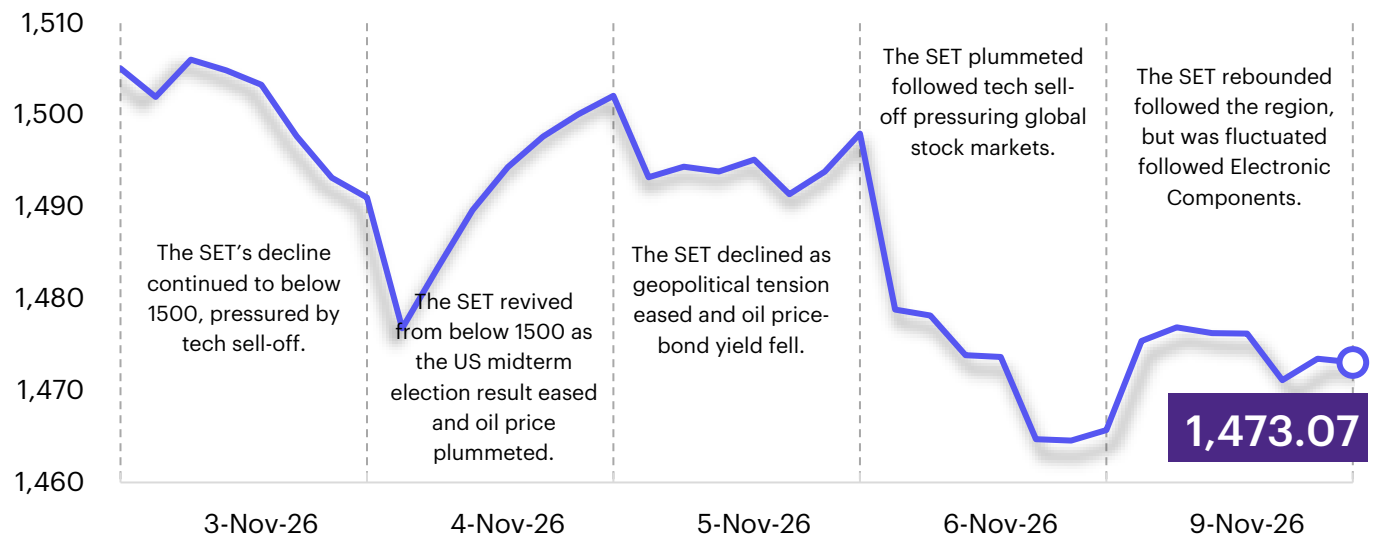
Today's highlights

- Brent fell 5.4% to US$92.97/bbl after President Trump stated there is almost no need for a new strike against Iran. Meanwhile, Iraq reached an understanding with the US to allow oil exports through the Strait of Hormuz, negative sentiment for energy stocks but a positive for utilities and transportations. (GPSC, BGRIM, AAV, THAI).
- Foreign tourist arrivals in the previous week accelerated by 18.2%WoW to 636,432 visitors, driven by a 16.1%WoW recovery in short-haul tourist markets due to Deepavali, alongside a 20.9% WoW increase in long-haul markets entering the winter season, positive to tourism stocks (ERW, AOT, CENTEL).
- The Minister of Transport revealed the Cabinet approved in principle Phase 2 of the dual-track railway project (Nakhon Ratchasima–Nong Khai), spanning 357 km and valued at over Bt340bn, with bidding expected to open in 2027 to accelerate cargo transport from Laos to Laem Chabang and support backlog accumulation, positive to construction services (CK, STECON).
- The Deputy Minister of Transport stated preparations are underway to hold public hearings in Jan 2027 for the second-stage expressway project (Double Deck), valued at Bt34.8bn, before submitting to the PPP Committee and the Cabinet, with the investment tied to concession extensions—a positive for BEM and construction services (CK, STECON).
- China announced the extension of its suspension on additional tariffs against US goods until Jan 2027 under the bilateral truce agreement between leaders, helping ease trade war tensions and serving as a positive sentiment for international trade atmosphere, while Thailand continues to monitor progress on FTA negotiations with Europe, the UK, and the UAE.

Strategy today

In the near term, we see scope for a technical rebound in the SET after the index's sharp decline on concerns that the Democrats could push for tighter regulation of the technology and AI industries. The US midterm outcome of a divided government, however, helps ease concerns over extreme policy measures and geopolitical issues, significantly reducing risks to global oil prices and pressure from tighter monetary policy. On the domestic front, the market is expected to focus on the final stretch of 3Q26 earnings from Real Sector stocks, which will influence market earnings revisions — better-than-expected results would help support recovery momentum. The investment strategy is therefore "Selective Buy".

Support - Resistance: 1465/1460 – 1485/1490



Trading today

We view the SET as having scope for a technical rebound after a sharp decline on concerns over US technology policy. A divided government outcome, however, helps ease the risk of extreme policy measures and geopolitical issues. On the domestic front, attention turns to 3Q26 earnings, where better-than-expected results would help support recovery momentum. Our investment strategy is therefore "Selective Buy" across 4 themes with specific positives as follows:

1. Earnings momentum & laggard plays — Short-term speculation on stocks expected to report YoY earnings growth in 3Q26, with share prices still lagging for a high margin of safety, and strong financial positions. Our Outperform picks are: AOT, AP, **BCH, BDMS, BJC,** ERW.
2. Geopolitical & yield relief plays — Stocks expected to benefit from eased geopolitical concerns, which would slow crude oil prices and support lower bond yields, while also reviving travel and tourism activity from the Middle East: airlines (AAV, THAI), SPP power plants (**GPSC,** BGRIM), healthcare (BH, **BDMS**), tourism (AOT, MINT, ERW), and finance (MTC, SAWAD, TIDLOR).
3. FDI & tech-infrastructure plays — Stocks set to benefit from the accelerating domestic investment cycle and the government's clean energy restructuring plan, as well as speculation on the cabinet's upcoming consideration of data center regulatory criteria: industrial estates (WHA, AMATA) and renewable energy (GULF, **GPSC,** GUNKUL).
4. Quality dividend plays — Capturing year-end tax-saving fund inflows (TESG, RMF) that gradually accumulate fundamentally sound stocks during Nov–Dec, focusing on high-quality dividend stocks with stable earnings, consistent cash flow, and an attractive expected Dividend Yield of above 5% p.a.: BBL, KTB, KKP, HMPRO, AP, SCCC, **PTT,** FTREIT, LHSC.

Daily Top Picks

GPSC: Short-term catalysts include declining fuel costs and government bond yields following global oil prices amid easing geopolitical tensions. Long-term growth drivers include opportunities to renew PPA contracts, electricity consumption from Data Centers, and capacity expansion under PDP2026. Short-term TP is Bt54.00.

HANA: Short-term catalysts are driven by the recovery momentum of global tech share prices, while fundamentals remain robust. 3Q26F earnings are expected to stage a standout recovery following the initial production and revenue recognition of high-margin AI-related products. Full-year 2026F net profit is projected to surge 64% with continued growth over the next 2–3 years. Short-term TP is Bt38.50.

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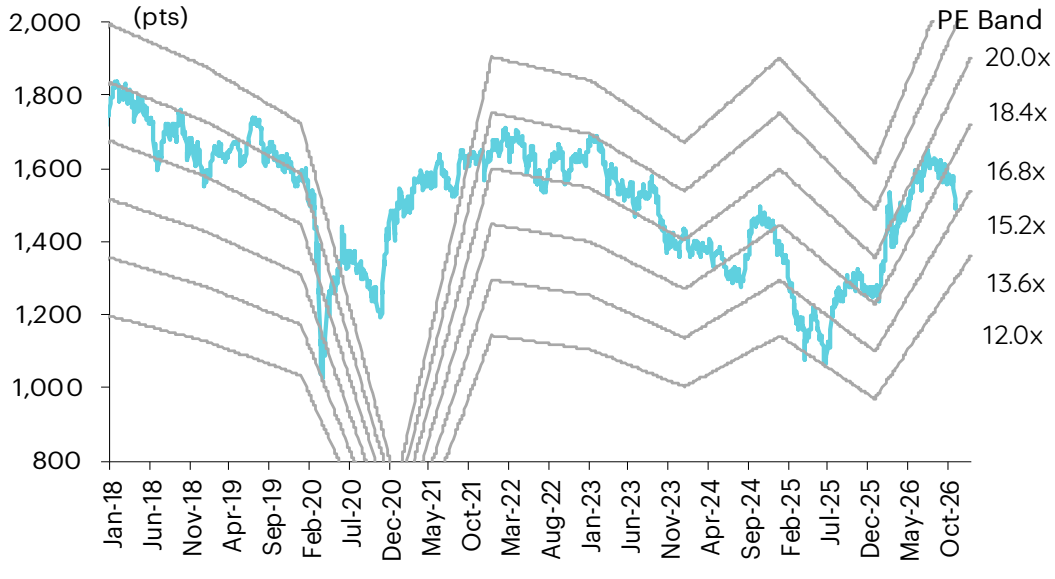
Today's reports

CPN (Conviction List) – 3Q26: Solid results as expected
GULF (Conviction List) – 3Q26: In line with estimates, 4Q26F up YoY
IRPC – 3Q26: Below estimates on impairments
IVL – 3Q26: Profit was weaker than expected

What to watch

Date	Event
9 Nov	**Economic release: CN** – CPI and PPI, Oct **US** – Wholesale Inventories, Sep (final)
10 Nov	**Economic release: JP** – Current Account Balance and Trade Balance on a Balance-of-Payments Basis, Sep **CN** – Exports, Imports, and Trade Balance, Oct **US** – CPI and Core CPI, Oct
11 Nov	**Economic release: JP** – Machine Tool Orders, Oct (preliminary) **US** – Weekly MBA Mortgage Applications
12 Nov	**Economic release: JP** – PPI, Oct **US** – Existing Home Sales, Oct; Weekly Initial and Continuing Jobless Claims
13 Nov	**Economic release: EU** – GDP, Q3 (second estimate); Trade Balance, Sep **US** – PPI, Oct

SET Index movement



SET Index series

Index	9 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,473.07	7.37	0.50	52,524.64
SET50	1,003.04	5.18	0.52	33,181.27
SET100	2,160.80	9.32	0.43	44,861.87
sSET	626.24	(2.73)	(0.43)	980.28
SETCLMV	781.75	(0.96)	(0.12)	21,852.07
SETHD	1,476.06	1.90	0.13	11,414.60
SETESG	979.56	1.72	0.18	37,214.07
SETWB	643.79	1.95	0.30	7,623.08
mai	211.64	(0.51)	(0.24)	279.21

Trading summary by investor type

(Btmn)	9 Nov	WTD	MTD	YTD
Foreign				
Net	(2,501)	(2,501)	(7,499)	11,014
Breakdown (%)	55.64	55.64	56.97	54.81
Institution				
Net	1,541	1,541	3,313	(77,619)
Breakdown (%)	8.25	8.25	7.42	7.58
PropTrade				
Net	(414)	(414)	(5,952)	(2,866)
Breakdown (%)	6.74	6.74	7.14	7.02
Individual				
Net	1,374	1,374	10,138	69,471
Breakdown (%)	29.37	29.37	28.47	30.59

S50 futures trading by foreign investors

(Contract)	9-Nov	WTD	MTD	YTD
Foreign	12,227	12,227	(26,425)	(51,034)
Institution	(1,695)	(1,695)	20,673	27,615
Customer	(10,532)	(10,532)	5,752	23,419

Bond trading by foreign investors

(Btmn)	9-Nov	WTD	MTD	YTD
Buy	6,632	6,632	57,494	980,642
Sell	2,032	2,032	50,406	932,813
Net	4,601	4,601	7,088	47,830

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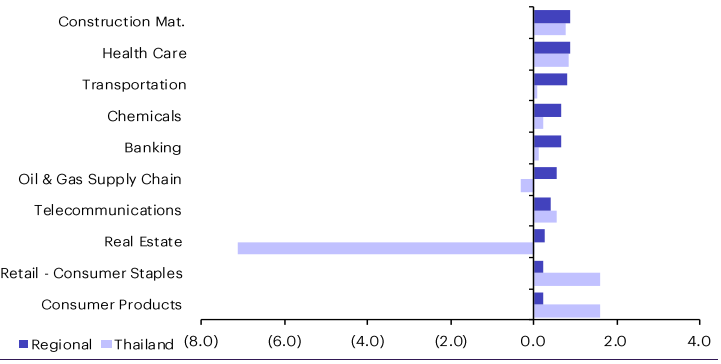
Market update

Global market movement

	9-Nov	Index	Performance (%) Chg (pts)	1D	WTD	MTD	YTD	PE (x) 26F	27F	EPS gth (%) 26F	27F	PBV (x) 26F	27F	ROE (%) 26F	27F
S&P 500		7,550	173.08	2.3	(0.4)	(0.4)	10.3	20.4	17.8	38.2	14.7	5.1	4.4	23.0	23.6
Euro Stoxx 600		657	8.19	1.3	1.5	1.5	10.9	15.3	14.2	19.6	8.1	2.3	2.2	14.5	14.9
Nikkei 225		58,776	1,340.73	2.3	(7.1)	(7.1)	16.8	19.0	17.7	39.2	7.3	2.5	2.4	13.1	13.3
Hang Seng		24,449	(32.91)	(0.1)	5.0	5.0	(4.6)	11.2	10.0	1.3	11.8	1.2	1.1	10.4	10.9
MSCI Asia x J		986	0.00	0.0	(5.0)	(5.0)	8.0	10.3	7.8	77.4	32.1	1.9	1.6	18.5	20.8
Philippines		5,678	(84.03)	(1.5)	(0.0)	(0.0)	(6.2)	8.9	8.2	2.9	8.7	1.1	1.0	12.0	12.0
Indonesia		5,074	23.34	0.5	0.3	0.3	(41.3)	8.1	7.2	50.7	12.8	1.1	1.0	14.1	14.4
Malaysia		1,617	0.00	0.0	0.1	0.1	(3.8)	14.5	13.5	7.4	7.1	1.5	1.4	10.2	10.4
Thailand		1,473	7.37	0.5	(3.0)	(3.0)	16.9	13.1	12.5	39.4	4.5	1.4	1.4	11.1	10.9
Asean 4 - simple avg.				**(0.1)**	**(0.7)**	**(0.7)**	**(8.6)**	**11.1**	**10.3**	**25.1**	**8.3**	**1.3**	**1.2**	**11.8**	**11.9**
China		3,661	11.61	0.3	1.7	1.7	(7.8)	13.5	11.7	21.9	16.0	1.4	1.2	10.2	10.8
India		81,107	78.63	0.1	8.9	8.9	(4.8)	20.7	17.9	(0.1)	15.3	3.0	2.7	14.2	14.6
Singapore		5,179	0.00	0.0	(3.7)	(3.7)	11.5	15.7	14.6	4.6	7.9	1.7	1.6	10.6	11.0
Taiwan		41,662	1,960.06	4.9	(7.9)	(7.9)	43.8	18.0	13.7	85.4	31.8	4.0	3.3	22.6	27.3
Korea		5,019	(40.84)	(0.8)	(12.4)	(12.4)	19.1	4.9	3.4	314.0	44.5	1.3	1.0	25.6	29.2
Others				**0.9**	**(2.7)**	**(2.7)**	**12.4**	**14.5**	**12.2**	**85.2**	**23.1**	**2.3**	**2.0**	**16.7**	**18.6**

Regional sector movement

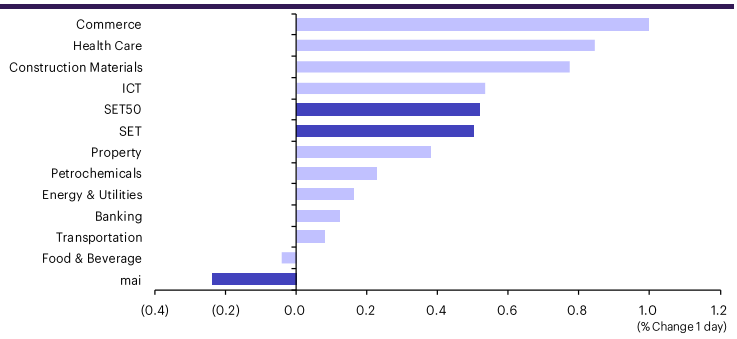
	Price performance (%) * 9-Nov	WoW	MoM	YTD
Banking	0.64	1.31	(2.46)	4.51
Chemicals	0.67	0.53	(7.67)	(1.58)
Construction Mat.	0.88	1.44	(4.33)	(8.94)
Consumer Products	0.24	(0.27)	(4.11)	(17.57)
Health Care	0.86	0.59	(3.39)	(8.29)
Oil & Gas Supply Chain	0.53	(1.96)	(6.99)	2.92
Real Estate	0.25	1.30	(4.87)	16.97
Retail - Consumer Staples	0.24	(0.27)	(4.11)	(17.57)
Telecommunications	0.41	0.46	(6.53)	(9.26)
Transportation	0.81	0.29	(3.69)	(11.17)



** Regional sector price performances (%) are based on US$ and Thai sector price performances (%) are based on baht*

Thailand sector movement

	Price performance (%) 9-Nov	WoW	MTD	YTD
Banking	0.12	(1.29)	(2.43)	26.20
Commerce	1.00	1.19	1.76	14.71
Construction Materials	0.77	(2.82)	(4.30)	23.42
Energy & Utilities	0.16	(3.38)	(4.97)	29.46
Food & Beverage	(0.04)	1.04	1.31	7.77
Health Care	0.84	1.28	0.56	6.52
ICT	0.53	0.94	0.58	8.25
Petrochemicals	0.23	(10.28)	(11.22)	59.77
Property	0.38	0.68	1.22	17.04
Transportation	0.08	(0.50)	(0.20)	7.06
SET	0.50	(2.26)	(3.00)	16.94
SET50	0.52	(2.05)	(2.96)	20.03
MAI	(0.24)	(0.52)	(1.14)	(2.49)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KCE	56.25	4,936	(3.43)
DELTA	182.00	4,473	2.82
KTB	42.00	2,273	0.00
CPALL	46.25	2,179	1.65
PTT	38.50	1,868	0.65
GULF	61.25	1,739	0.00
HANA	37.25	1,643	(0.67)
TRUE	13.10	1,591	1.55
PTTEP	143.00	1,524	0.35
BGRIM	22.00	1,190	(1.79)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TRITN	0.03	0.05	50.00
EVER	0.05	0.02	25.00
PLE	0.06	0.50	20.00
MADAME	1.20	9.19	9.09
AJA	0.12	0.41	9.09
PRECHA	0.25	0.05	8.70
SNC	7.25	8.29	8.21
UMI	0.83	4.69	7.79
MONO	0.31	1.79	6.90
GC	5.55	2.72	5.71

Top 10 losers

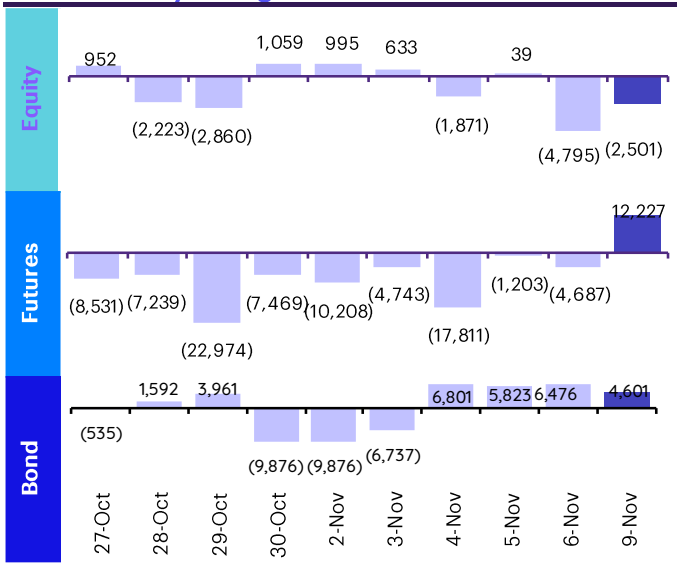
Stock	Price (Bt)	Value (Btmn)	Chg (%)
GEL	0.03	0.00	(25.00)
TFI	0.04	0.01	(20.00)
PRIME	0.04	0.01	(20.00)
VPO	0.35	4.56	(14.63)
B52	0.18	0.01	(14.29)
SMT	6.05	292.72	(8.33)
STPI	5.25	188.94	(7.89)
BBL-F	181.00	3.35	(7.18)
DCON	0.14	0.07	(6.67)
SCI	0.75	0.08	(6.25)

Fund flow monitor

Regional foreign fund flows to equity

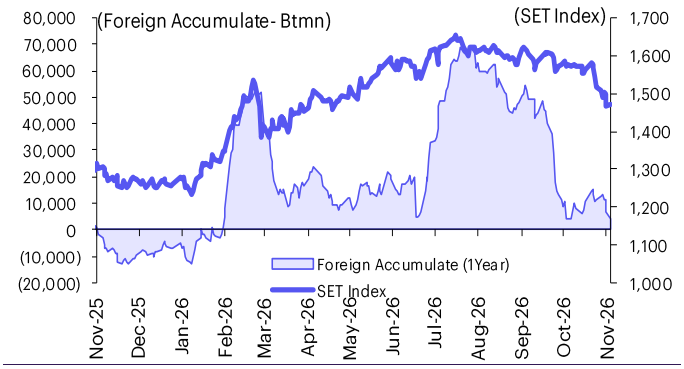
(US$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
9-Nov-26	(75)	5	(4)		(31)		(2,810)	(434)	
6-Nov-26	(143)	18	16	10	14	1,569	(2,341)	(2,043)	
5-Nov-26	1	(4)	9	14	(9)	1,724	(3,064)	(2,535)	
4-Nov-26	(56)	14	8	8	(2)	826	(4,568)	(1,823)	
3-Nov-26	19	(32)	(4)	37	(16)	743	(3,435)	(1,177)	
Weekly									
WTD	(75)	5	(4)	0	(31)	0	(2,810)	(434)	0
6-Nov-26	(149)	(9)	28	94	(33)	5,215	(15,699)	(7,889)	0
30-Oct-26	14	(168)	(5)	79	(104)	1,618	(5,246)	(389)	7,168
23-Oct-26	89	(370)	(144)	(74)	(38)	387	(7,591)	(1,045)	7,528
16-Oct-26	114	(176)	(23)	(66)	(111)	(216)	(18,897)	(8,329)	(421)
Monthly									
MTD	(224)	(4)	24	94	(65)	5,215	(18,509)	(8,323)	0
Oct-26	(197)	(936)	(236)	(211)	(915)	(2,169)	(31,784)	(14,576)	50,405
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
YTD	393	(5,605)	(747)	(1,644)	(4,614)	(25,215)	(87,215)	(149,581)	99,729

Thailand daily foreign net flows

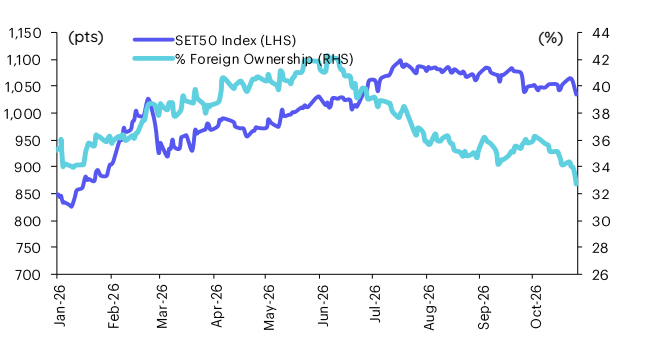


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
9-Nov-26	(2,501)	12,227	2,457	4,601
Weekly				
WTD	**(2,501)**	**12,227**	**2,457**	**4,601**
6-Nov-26	(4,998)	(38,652)	(7,871)	2,487
30-Oct-26	460	(23,961)	(4,958)	(2,184)
22-Oct-26	3,014	4,641	1,025	9,805
15-Oct-26	3,846	9,326	1,962	5,791
Monthly				
MTD	**(7,499)**	**(26,425)**	**(5,414)**	**7,088**
Oct-26	(6,597)	(1,065)	(88)	18,221
Sep-26	(26,259)	(56,514)	(11,786)	(21,185)
Aug-26	(24,565)	(38,457)	(8,160)	(3,805)
Quarterly				
QTD	**(14,096)**	**(27,490)**	**(5,502)**	**25,309**
3Q26	(2,063)	(140,060)	(29,428)	(33,249)
2Q26	7,987	87,213	18,149	29,953
1Q26	19,187	29,303	4,731	25,817
4Q25	(10,823)	50,038	8,551	61,667
YTD	**11,014**	**(51,034)**	**(12,049)**	**47,830**
2025	(107,060)	85,442	12,090	128,884
2024	(147,940)	(76,430)	(13,997)	(26,548)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
DELTA	92.15	2.52	458
ADVANC	37.69	1.27	430
CPALL	23.74	7.07	327
BDMS	20.11	9.82	197
KBANK	34.22	0.75	180
KCE	20.25	2.63	148
CRC	13.19	1.87	57
BJC	9.42	2.57	52
CPN	19.41	0.76	50
GUNKUL	4.16	10.23	49

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
PTTEP	9.34	(2.89)	(413)
TOP	14.17	(6.69)	(378)
HMPRO	4.60	(58.68)	(367)
PTT	9.51	(7.67)	(295)
KTB	11.15	(4.47)	(188)
SCC	10.70	(0.63)	(149)
HANA	41.58	(3.69)	(138)
SPRC	71.90	(7.40)	(98)
TRUE	26.34	(4.40)	(58)
TTB	20.08	(20.75)	(55)

Top-5 NVDR net buy/sell

	Buy* (Btmn)
KCE	513
CPAXT	194
CPALL	144
HANA	100
BDMS	89
BH	88
CPN	82
TRUE	70
HMPRO	54
MINT	49

	Sell* (Btmn)
PTTEP	(424)
DELTA	(393)
PTT	(330)
KTB	(290)
KBANK	(179)
IVL	(128)
AOT	(116)
TIDLOR	(114)
STECON	(93)
SCB	(89)

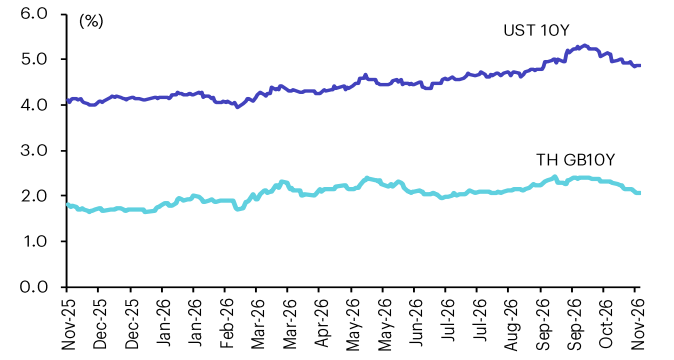
** InnovestX Investment Strategy & Research estimates*

Multi-asset price update

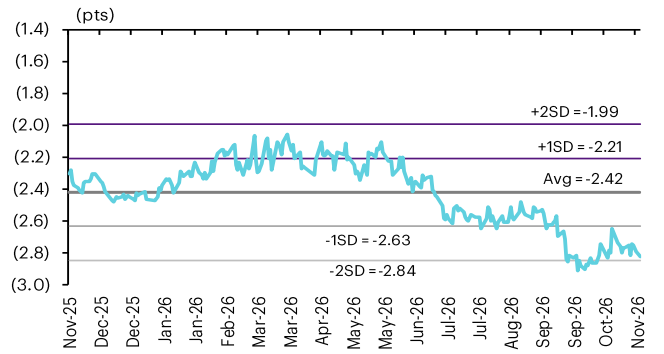
Key indicator update

	Close	9-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	19.92	-22.31	-5.82	34.23	0.45	33.24
Europe CDS (bps)	59.93	-2.81	-4.73	-3.10	4.67	9.39
LIBOR OIS Spread (bps)	0.80	-1.84	-3.55	-4.04	-26.49	-45.25
TED Spread (bps)	0.73	-3.02	-5.76	1.87	-24.97	-49.89
Exchange rate						
Dollar Index	101.68	-0.58	-0.09	-0.54	2.43	3.46
USD/THB	33.41	-0.41	-0.90	-0.34	3.10	6.02
EUR/USD	1.12	0.70	0.28	0.19	-3.45	-4.48
USD/JPY	157.91	-0.35	0.03	-0.24	2.21	1.03
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	0.06	-2.96	-13.46	-16.80	6.79
TH Gov Bond 10Y	0.02	-0.93	-10.91	-31.59	27.88	39.52
US Gov Bond 2Y	0.05	4.54	-3.66	-21.63	96.06	110.99
US Gov Bond 10Y	0.05	1.44	-3.45	-36.20	73.37	73.07
Commodities						
CRB Index	133.67	-0.83	-3.16	-7.13	22.53	21.86
Gold (US$/oz)	4139.60	1.84	4.91	-1.30	1.41	-4.14
Gross Refining Margin (US$/bbl)	6.87	0.00	-4.45	-4.45	95.17	7.18
Dubai Crude (US$/bbl)	93.59	-3.72	-15.48	14.10	43.59	50.86
NYMEX Crude (US$/bbl)	86.85	-4.38	-9.96	-5.44	44.53	51.25
Baltic Dry Index (pts)	2854.00	1.75	7.78	-2.16	34.31	52.05

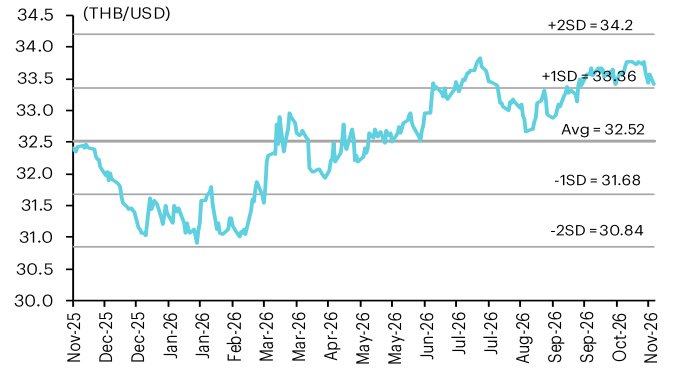
Thai and US 10-year government bond yield



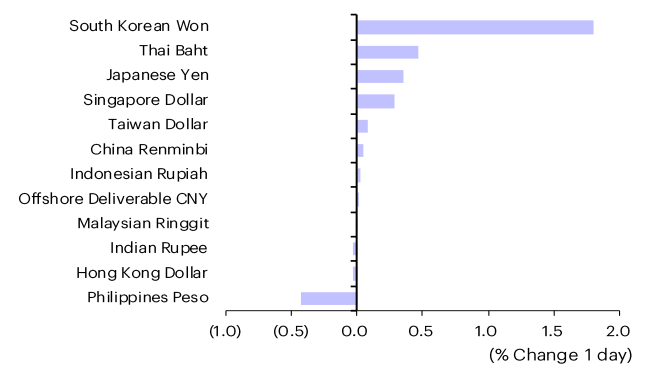
Thai and US 10-year government bond spread



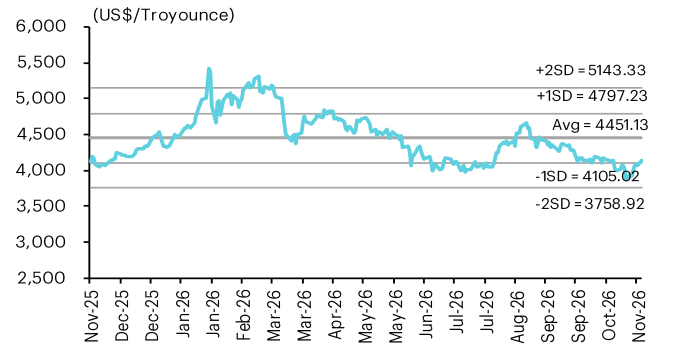
THB/USD exchange rate



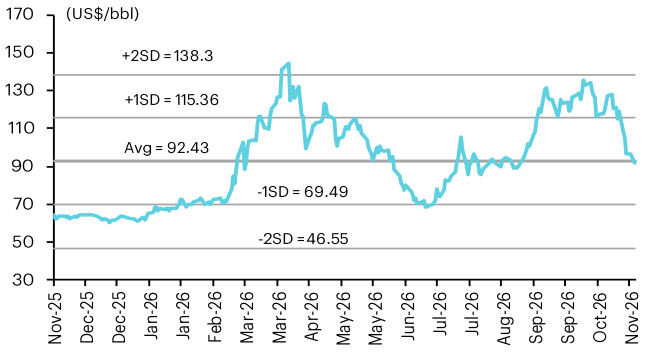
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research

Short sales as of November 9, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
CN01	7,448	158,642	21.30	32.35
SPALI	369,700	5,767,320	15.60	28.81
SCB	792,000	118,298,050	149.37	13.94
BTS	1,885,900	3,419,001	1.81	13.79
BANPU	1,468,100	19,899,880	13.55	13.16
PTTEP	1,294,800	185,782,050	143.48	12.18
WHA	6,548,000	31,643,784	4.83	11.75
CPF	1,206,400	24,369,280	20.20	11.43
SCCC	2,000	302,250	151.13	10.28
TVO	47,000	1,351,250	28.75	9.84
MOSHI	13,400	479,200	35.76	9.19
VGI	4,726,900	4,348,748	0.92	9.15
BBL	323,100	58,662,650	181.56	7.94
THANI	992,900	2,268,544	2.28	7.80
RATCH	205,900	7,515,350	36.50	7.34
DELTA	1,729,800	316,593,750	183.02	7.07
TTA	175,500	812,726	4.63	6.88
DOHOME	229,300	806,522	3.52	6.70
KKP	209,100	23,542,100	112.59	6.57
IRPC	5,274,600	12,969,606	2.46	6.05
GUNKUL	2,550,500	12,335,032	4.84	5.99
PSL	287,400	2,441,610	8.50	5.94
SPRC	991,300	13,257,720	13.37	5.80
IVL	1,748,300	39,471,400	22.58	5.71
CRC	486,300	15,002,600	30.85	5.65
THAI	1,075,900	5,540,885	5.15	5.61
BLA	53,200	1,196,990	22.50	5.56
GFPT	57,800	555,115	9.60	5.55
AP	210,200	1,675,115	7.97	5.42
TISCO	105,400	13,091,300	124.21	5.36
ADVANC	135,400	45,858,100	338.69	5.01
TPIPP	67,100	103,201	1.54	4.98
CK	375,300	6,470,170	17.24	4.94
TFG	383,700	3,645,325	9.50	4.91
CHG	1,052,800	1,644,623	1.56	4.85
BH	97,800	19,288,250	197.22	4.79
HANA	2,069,600	78,205,200	37.79	4.76
AWC	1,195,400	3,847,144	3.22	4.73
MBK	73,200	1,446,170	19.76	4.73
AOT	661,900	39,952,725	60.36	4.71
BCH	108,900	1,196,590	10.99	4.64
MTC	601,700	18,602,425	30.92	4.60
STGT	69,700	638,695	9.16	4.54
LH	558,600	1,956,480	3.50	4.47
TU	328,000	4,288,910	13.08	4.42
TASCO	73,100	1,224,530	16.75	4.13
GULF	1,158,900	70,840,675	61.13	4.07
SAWAD	523,000	11,800,050	22.56	4.05
SCC	163,700	39,032,200	238.44	3.99
STPI	1,395,400	7,526,930	5.39	3.98
TQM	3,600	51,590	14.33	3.86
BDMS	1,725,200	34,562,660	20.03	3.85
KBANK	158,700	38,246,700	241.00	3.84
MINT	897,400	19,233,940	21.43	3.81
NER	139,100	639,736	4.60	3.77
TCAP	56,000	4,233,850	75.60	3.70
SJWD	62,300	670,440	10.76	3.66
CBG	58,400	3,195,275	54.71	3.63
TER01	15,200	40,128	2.64	3.62
TIDLOR	671,900	11,087,930	16.50	3.53
ICHI	145,400	2,077,590	14.29	3.52
AAV	705,900	557,661	0.79	3.47
TTW	74,800	755,480	10.10	3.46
PTTGC	920,500	37,627,000	40.88	3.39
MEGA	24,900	877,750	35.25	3.29
BCPG	172,700	1,182,915	6.85	3.24
M	57,100	1,138,700	19.94	3.11
OSP	320,500	6,069,370	18.94	3.09
JMT	116,600	1,215,010	10.42	2.88
COM7	176,400	5,747,425	32.58	2.84
GST	23,300	199,380	8.56	2.76
AMATA	208,200	5,362,600	25.76	2.69

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
NVDA01	62,515	1,108,938	17.74	2.69
PTT	1,250,100	48,128,850	38.50	2.58
BA	105,100	1,967,560	18.72	2.54
CENTEL	44,200	1,942,050	43.94	2.40
ITC	67,100	1,147,410	17.10	2.40
GLOBAL	142,300	1,017,630	7.15	2.36
PLANB	865,500	7,300,540	8.44	2.22
AEONTS	7,500	667,400	88.99	1.99
KCE	1,599,800	93,731,275	58.59	1.90
CPALL	887,800	41,019,975	46.20	1.88
EASTW	16,700	70,140	4.20	1.88
STA	136,500	2,725,050	19.96	1.86
KTB	963,700	40,475,400	42.00	1.78
SCGP	128,200	3,414,550	26.63	1.67
ASML01	3,269	132,873	40.65	1.48
QH	204,700	281,669	1.38	1.47
BTG	42,200	939,340	22.26	1.45
TIPH	5,000	119,500	23.90	1.42
CPN	96,800	6,343,325	65.53	1.30
GPSC	226,200	11,948,975	52.82	1.29
MICRON01	56,726	811,890	14.31	1.29
CCET	658,100	5,003,375	7.60	1.27
HMPRO	662,200	4,105,710	6.20	1.26
SMIC01	4,298	12,292	2.86	1.12
WHAUP	103,400	720,380	6.97	1.12
TKN	6,800	31,324	4.61	1.11
BJC	44,000	879,960	20.00	1.06
STECON	332,200	5,719,730	17.22	0.99
TRUE	1,201,700	15,651,770	13.02	0.98
TOP	183,300	10,430,000	56.90	0.92
VNG	3,300	5,836	1.77	0.85
BEM	226,000	1,389,900	6.15	0.80
ERW	56,900	204,832	3.60	0.80
PRM	19,600	167,580	8.55	0.79
MRDIYT	41,200	354,910	8.61	0.77
BCP	72,300	3,179,925	43.98	0.72
EPG	94,600	514,385	5.44	0.69
PTG	14,000	102,900	7.35	0.60
BGRIM	292,100	6,507,470	22.28	0.55
EA	80,000	184,308	2.30	0.52
EGCO	2,900	387,250	133.53	0.39
TOA	12,100	189,920	15.70	0.36
OR	71,200	890,370	12.51	0.35
MAJOR	4,600	36,575	7.95	0.34

Source: SET, InnovestX Investment Strategy & Research

Director trade

Director trade as reported on November 9, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ASW	Mr KROMCHET VIPANPONG	Common Share	06-11-26	34,000	7.57	257,380	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	06-11-26	100	1.05	105	Purchase
HMPRO	Mr VATHUNYU VISUTHIKOSOL	Common Share	06-11-26	15,000	6.22	93,300	Purchase
TITLE	Mr DARONG HUTAJUTA	Common Share	06-11-26	20,000	7.85	157,000	Purchase
TITLE	Mr DARONG HUTAJUTA	Common Share	06-11-26	20,000	7.85	157,000	Purchase
SAFE	Mr WIWAT QUANGKANANURUG	Common Share	06-11-26	87,000	4.79	416,730	Purchase
				Total	Purchase	1,081,515	
					Sale	0	
					Net	1,081,515	

Corporate calendar

November 2026				
Monday	Tuesday	Wednesday	Thursday	Friday
9	10	11	12	13
XD LHSC Bt0.22 **PD** LRCX01 Bt0.0024 LRCX23 Bt0.003621 ORCL19 Bt0.0135 PWR03 Bt0.000281 ZJINNO80 Bt0.00514	**XD** ETN23 Bt0.015744 IBM03 Bt0.015078 IBM06 Bt0.01929 IBM23 Bt0.016059 LUXSHARE80 Bt0.00332 STANLY Bt10 VISA06 Bt0.00278 VISA80 Bt0.00327 **PD** DEYE80 Bt0.05708 LRCX80 Bt0.00893 MPWR23 Bt0.005707 TAIWANAI13 Bt0.11397764 TAIWANHD13 Bt0.59238414 **New warrant** ADB-W1	**XD** OHTL Bt8 VNM19 Bt0.325 **XR** SCM 1 : 3 @Bt0.15 **PD** HPE80 Bt0.00642 INETREIT Bt0.0675 PINGAN01 Bt0.0959 PINGAN80 Bt0.04138	**XD** AAPL01 Bt0.0054 AAPL03 Bt0.002416 AAPL19 Bt0.0051 AAPL80 Bt0.00907 MMM Bt0.04 TMILL Bt0.06 TSTE Bt0.08 **PD** CSCO06 Bt0.01478 OXY03 Bt0.007404	**XD** DBS19 Bt0.2107 GLW80 Bt0.00937 LLY23 Bt0.004956 LLY80 Bt0.0029 SBUX80 Bt0.01054 SGX19 Bt0.0305 TRUE Bt0.16 **PD** DOLLARG80 Bt0.01601 LRCX19 Bt0.0035 MAOGEP80 Bt0.02629
16	17	18	19	20
XD CEG23 Bt0.003053 DCC Bt0.02 DIF Bt0.2222 KLAC01 Bt0.0015 KLAC03 Bt0.002058 KLAC19 Bt0.0032 KLAC23 Bt0.006528 POPF Bt0.1655 **PD** JCI03 Bt0.003923 MONTAGE80 Bt0.00845 ORCL06 Bt0.00571 ORCL23 Bt0.007152	**XD** TAIWANAI13 Bt0.123492 **XR** BTW 2 : 3 @Bt0.05 **XW** BTW 1 : 12,100 BTW 2 : 1 **XB** BTW 25,200 : 1 **PD** LUXSHARE80 Bt0.00519 ORCL80 Bt0.01363	**XD** EXPE06 Bt0.00543 NTF Bt0.4 **XR** FORTH 34.475238 : 1 @Bt- **PD** ORCL01 Bt0.0085 PETROCN80 Bt0.11043	**XD** AMAT01 Bt0.0023 AMAT19 Bt0.0036 AMAT23 Bt0.007054 AMAT80 Bt0.00316 MSFT01 Bt0.0068 MSFT03 Bt0.005186 MSFT06 Bt0.00693 MSFT19 Bt0.0091 MSFT23 Bt0.006038 MSFT80 Bt0.01621 MTRN03 Bt0.00097 PSL Bt0.1 RCL Bt0.5 SPRIME Bt0.1 WHABT Bt0.13 WHART Bt0.193 **PD** BAREIT Bt0.2	**XD** AIMIRT Bt0.205 AMGN06 Bt0.01797 BLC Bt0.05 D Bt0.045 GUNKUL Bt0.02 INETREIT Bt0.0675 SIRIPRT Bt0.08 WHAIR Bt0.2634 **PD** DELL19 Bt0.0172 HANSOH19 Bt0.047 JEPI19 Bt0.0324 JPMUS06 Bt0.01547 JPMUS19 Bt0.0925 MICRON19 Bt0.0028 MICRON23 Bt0.000855 MRVL06 Bt0.00171 MRVL23 Bt0.001425 PCC Bt0.09
23	24	25	26	27
XD TRT Bt0.2 **PD** DELL23 Bt0.003592 MICRON01 Bt0.0014 MICRON80 Bt0.00409 MRVL80 Bt0.00163	**XD** FPT Bt0.35 JNJ03 Bt0.017933 **PD** DELL80 Bt0.00343 FCX23 Bt0.005273	**XD** MKSI03 Bt0.001333 NEM06 Bt0.00741 NEM23 Bt0.004632 **PD** MC Bt0.36 OHTL Bt8 STANLY Bt10	**PD** MICRON03 Bt0.001336 TMILL Bt0.06	**XD** FPTVN11 Bt0.02594 FPTVN19 Bt0.1302 LPGOLD13 Bt0.0867681 NEE80 Bt0.02085 **PD** ASML01 Bt0.0343 LHSC Bt0.22 MMM Bt0.04 TSTE Bt0.08

XD - Cash Dividend
XD(ST) - Stock Dividend
PD – Payment Date
XR - Rights for Common
XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down
SP - Suspension

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CG Rating 2026 Companies with CG Rating

Companies with Excellent CG Scoring

A5, AAV, ACE, ACG, ADB, ADVANC, ADVICE, AE*, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BCH, BCP, BCPG, BDMS, BE8, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPS, BRI, BRR, BTG, BTS, BWG, BYD, CBG, CENTEL, CFRESH, CGH, CHAO, CHASE, CHEWA, CHG, CIVIL, CK, CKP, CMC, COCOCO, COLOUR, COM7, CPALL, CPAXT, CPF, CPN, CRC, CREDIT, CSS, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, EGCO, EPG, ERW, ETC, ETE, EURO, FLOYD, FN, FPI, FPT, FTI, GABLE, GCAP, GEL, GFC, GFPT, GGC, GLOBAL, GPSC, GRAMMY, GST, GULF, GUNKUL, HANA, HARN, HENG, HTC, ICC, ICHI, IFS, III, ILINK, ILM, IMH, INET, INSURE, IP, IRC, IRPC, IT, ITC, IVL, J, JAS, JDF, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KJL, KKP, KSL, KTB, KTC, LALIN, LEO, LH, LHFG, LIT, LOXLEY, LPN, LST, M, M-CHAI, MAJOR, MBK, MC, MCOT, MEDEZE, MEGA, METCO, MFC, MFEC, MGC, MINT, MITSIB, MODERN, MONO, MOONG, MOSHI, MRDIYT, MSC, MTC, MTI, NEO, NEP, NER, NOBLE, NPK, NRF*, NTF, NTV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PIN, PIS, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PR9, PRG, PRI, PRM, PRTR, PSGC, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, ROCTEC, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCI, SCM, SDC, SE, SEAFCO, SEAOIL, SECURE, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPA, SPALI, SPC, SPCG, SPI, SPRC, SPVI, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, STPI, SUC, SUN, SUSCO, SUTHA, SVOA, SVT, SWC, SYMC, TACC, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFM, TFMAMA, TGE, TGH, THANA, THANI, THIP, THRE, THREL, TIDLOR, TIPH, TISCO, TITLE, TK, TKC, TKS, TKT, TLI, TM, TMC, TMD, TMILL, TMT, TNDT, TNITY*, TNL, TOA, TOG, TOP, TOPP, TPAC, TPBI, TPCS, TPIPP, TPLAS, TPS, TQM, TRP, TRU*, TRUBB, TRUE, TSC, TSTH, TTA, TTB, TTW, TU, TURTLE, TVDH, TVO, TWPC, UAC, UBA, UBE, UBIS, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, VRANDA, WACOAL, WARRIX, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

AAI, ABM, ADD, AH*, AIT, ALUCON, AMC, ANAN*, APCO, APCS, ASAP, ATP30, AYUD, BEC, BIS, BR, BSBM, BTW, BVG, CFARM, CH, CHAYO, CIG*, CM, CNT, COMAN*, CPI, CPL, CPW, CSC, CSP, DTCENT, EAST, EKH, ETL, EVER, FE, FM, FNS, FORTH, FSMART, FVC, GC, GPI*, HMPRO*, HUMAN, ICN, IND, INSET, ITEL, ITTHI, IVF, JSP, JUBILE, K, KGI*, KISS, KTIS, KTMS, KUMWEL, KUN, L&E, LANNA, LEE, LTMH, MALEE, MASTEC, MCA, MEB, MICRO, MPJ, MST, NAM, NC, NCAP, NDR, NKI, NL, NSL, NTSC, OKJ, ONSENS, PEER*, PJW, PLANET, PLT, POWER, PQS, PRAPAT, PRIME*, PRINC*, PROUD, PT, PYLON, RAM, READY, ROCK, SAAM, SALEE, SAMCO, SFLEX, SFT, SINO, SISB, SKE, SMD100, SMT, SORKON, SPREME, SRS, STANLY, STX, SUPER, SYNEX, SYNTEC, TAN, TATG, TEKA, TFG, THG*, TIPCO, TKN, TL, TMAN, TMI, TNP, TNR, TPCH*, TPIPL*, TQR, TRC, TSTE, TURBO, TVH, TVT, UMI, VCOM, VL, WIN, XPG, ZIGA

Companies with Good CG Scoring

2S, 88TH, AHC, AIE, AMR, ANI, APO, APURE, ARIN, ARROW, ASEFA, ASIA, ASN, ASTR, ATLAS, B*, BC, BIG*, BJCHI, BKA, BLESS, BTC, CAZ, CEN, CGD, CHARAN*, CHIC, CHOTI, CHOW, CMAN, CMO, CWT*, DCON, DEXON*, DIMET, DPAINT, EASON, EFORL, ESTAR, FSX*, FTE, GBX, GJS, GTB, HANN, IDG, ITNS, JCK, JPARK, KK, KWC, KWM, KYE, LDC, LHK, LTS, MAGURO, MATCH, MBAX, MDX*, MENA, MGI, MK, ML, MMM, MOTHER, NAT, NATION, NCL, NCP, NKT, NNCL, NV, OGC, PACO, PANEL, PATO, PEACE, PHG, POLY, PREB, PRIN, PROEN, RJH, S11, SAF, SAFE, SANKO, SCN, SE-ED, SIAM, SINGER, SKN, SLP, SMART, SMO, SNPS, SST, STC, STECH, TAE, TC, TCC, TFI, THAI, TIGER, TPA, TRT, TRV, TSE, UKEM, UP, UREKA, VARO, VIBE, WASH, WAVE*, WFX, WIIK, WORK, XO, XYZ*, YUASA

Corporate Governance Report

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* The listed companies or their directors or executives have any scandalous corporate governance issues such as regulatory wrong-doings, bribery, and corruption. In this case, the CGR information should be used with care and in conjunction with the related governance news.

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AIT, AJ, AKP, AMA, AMANAH, AMARIN, AMATA, AMATAV, ANI, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AUCT, AWC, AYUD, B, BAFS, BAM, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BKIH, BLA, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DITTO, DMT, DOHOME, DRT, DUSIT, EAST, EASTW, EGCO, EMC, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GABLE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GST, GULF, GUNKUL, HANA, HARN, HENG, HL, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, IT, ITC, ITEL, IVL, JAS, JMART, JMT, JR, JTS, K, KBANK, KCAR, KCC, KCE, KCG, KGEN, KGI, KJL, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LIT, LPN, M, MAGURO, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEDEZE, MEGA, MENA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, NWR, OCC, OR, ORI, OSP, PAP, PATO, PB, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, POWER, PPP, PPPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROEN, PROUD, PRTR, PSH, PSL, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, RS, RWI, S, S&J, SA, SABINA, SAK, SAPPE, SAT, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCL, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SENX, SFLEX, SFT, SGC, SGP, SHR, SINGER, SINO, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SPREME, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVOA, SVT, SYMC, SYNTEC, TACC, TAE, TAKUNI, TASCO, TATG, TBN, TBSP, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMC, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPBI, TPCS, TPLAS, TQM, TRT, TRU, TRUE, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURBO, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UREKA, UV, VCOM, VGI, VIBE, VIBHA, VIH, VNG, WACOAL, WHA, WHAUP, WICE, WIIK, WP, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ADD, ADVICE, ALLA, ALT, ASEFA, ATLAS, AURA, BANPU, BIG, BIS, BIZ, BLESS, BOL, BYD, CEYE, CFARM, CHAO, CHAYO, CIVIL, CMAN, DCON, EKH, FLE, FLOYD, GFC, GREEN, HANN, I2, IIG, INSET, IP, IVF, J, KUMWEL, LTMH, M-CHAI, MCA, MITSIB, MMM, MPJ, NAT, NEO, NKT, NL, NOVA, NSL, NTF, NTSC, ORN, PCC, PIN, PRI, ROCTEC, SAF, SANKO, SE, SISB, SKIN, SKY, SMD100, SMO, SNPS, SUN, TEAMG, TFM, THAI, TL, TMAN, TMI, TPS, UP, VARO, VL, WELL, WGE, WIN

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, AEONTS, AFC, AGE, AHC, AJA, AKR, ALPHAX, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APCO, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASIA, ASIMAR, ASN, ASTR, ATP30, AU, B52, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIOTEC, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLISS, BM, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, CCET, CCP, CGD, CH, CHARAN, CHG, CHIC, CHO, CITY, CK, CKP, CMO, CMR, CNT, COCOCO, COLOUR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DDD, DHOUSE, DIMET, DOD, DPAINT, DTCENT, DTCI, EA, EASON, ECF, EFORL, EMPIRE, ETL, EURO, EVER, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HFT, HPT, HTECH, HUMAN, HYDRO, IDG, IHL, IMH, IND, INGRS, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, JAK, JCK, JCT, JDF, JPARK, JSP, JUBILE, KAMART, KASET, KBS, KC, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LEO, LOXLEY, LPH, LST, LTS, MADAME, MANRIN, MASTEC, MASTER, MATI, MCS, MDX, MEB, META, METCO, MGI, MGT, MICRO, MIDA, MILL, MJD, MK, ML, MORE, MOTHER, MRDIYT, MTW, MUD, MVP, NAM, NC, NCH, NCL, NCP, NDR, NETBAY, NEW, NEX, NFC, NNCL, NPK, NTV, NUT, NV, NVD, NYT, OGC, OHTL, OKJ, ONEE, ONSENS, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIS, PJW, PLE, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PROS, PSGC, PSP, PTC, PTL, QDC, QTCG, QUICK, RAM, READY, RICHY, RJH, RML, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAAM, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCP, SDC, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SK, SKN, SLP, SMART, SMT, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPTX, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUPER, SUTHA, SVR, SWC, SYNEX, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TGPRO, TH, THANA, THE, THG, THMUI, TIGER, TIPAK, TITLE, TK, TKC, TLI, TM, TMW, TNDT, TNH, TNPC, TOA, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPP, TQR, TRC, TRITN, TRP, TRUBB, TRV, TSC, TSE, TSR, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VPO, VRANDA, VS, WARRIX, WASH, WAVE, WFX, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.