Daily Report

Sawasdee Thai Market

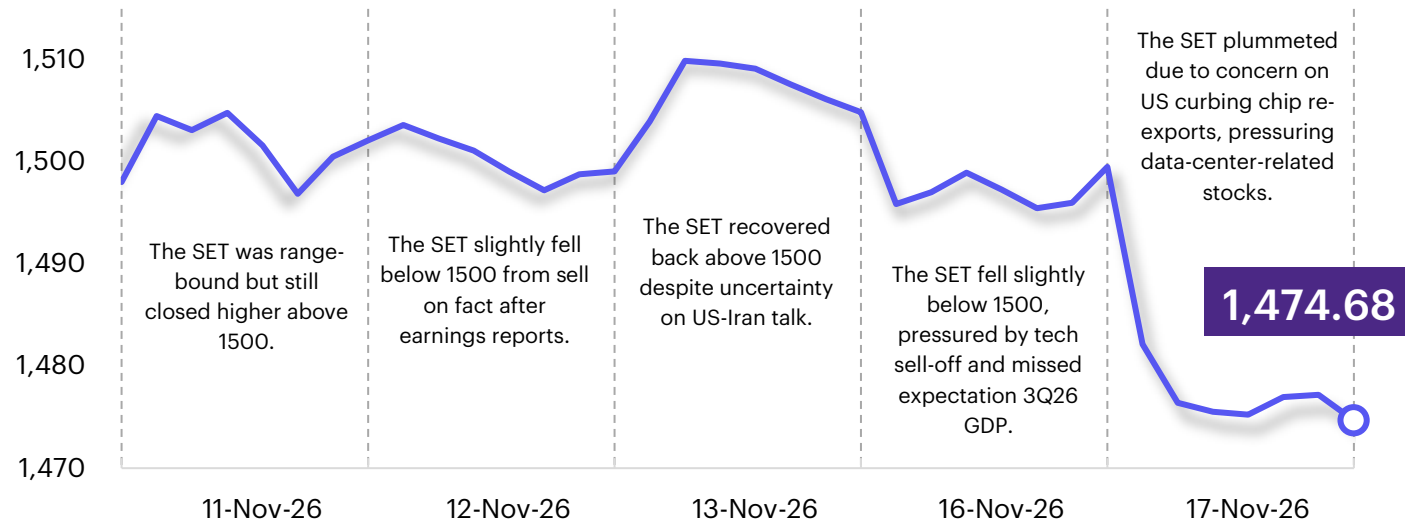
Wednesday, November 18, 2026

Market today

Short-term rebound

The SET is expected to rebound in tandem with regional equity markets, following Nvidia's 3Q26 earnings report, which showed revenue and profit exceeding market expectations. This reflects robust demand for chips and AI infrastructure, which should boost investor confidence in global tech equities and provide a positive spillover for electronic component stocks. Meanwhile, market pressure from US chip export control measures has likely already been priced in. Technically, the index opened with a sharp downside gap; while a technical rebound is possible, a clear reversal signal has yet to emerge.

Support - Resistance: 1470/1460 – 1485/1495



Today's highlights

- The Thai Prime Minister and US President signed a Trade Agreement, with Thailand agreeing to eliminate all import tariffs on US goods and remove trade barriers across multiple sectors alongside increased imports of US agricultural products. In exchange, the US will maintain export tariff rates within favorable caps. This is viewed as positive for export stocks (TU, ITC).
- The BoT reported commercial banking system loans in 3Q26 expanded 4.0%, driven by a 10.4% surge in large corporate loans used for working capital and artificial intelligence investments. This contrasts with a 4.2%YoY contraction in SME loans for the 17th consecutive quarter, reflecting a K-shaped economic recovery. Positive for banks with large corporate loan (KTB, BBL, KBANK).
- The Minister of Tourism and Sports revised the 2026 foreign tourist arrival target to 31.5 million, expecting an additional 300,000 visitors during the remainder of the year. The Ministry also outlined plans to mitigate Middle Eastern airspace avoidance by altering aviation hubs and increasing direct flights. This is positive for tourism stocks (AOT, CENTEL, ERW).
- The Prime Minister held bilateral talks with the Japanese Prime Minister, clarifying EV import tax structures to safeguard the production base of Japanese automakers in Thailand, while pushing Thai manufacturers to expand into satellite and aerospace, expecting to boost confidence in automotive (AH, SAT, STANLY).
- The OFFO reduced retail prices for B7 diesel and gasoline groups (excluding E85) by Bt0.70 and Bt0.50 per liter, respectively, lowering operational costs and supporting domestic purchasing power. This is positive for oil retail operators (OR), commerce plays (CPALL, BJC), and leasing stocks (TIDLOR, MTC).

Trading today

We view the SET as likely to trade sideways, as the market awaits developments in the Middle East conflict and monitors the Fed's rate direction through the FOMC Minutes (Nov 19). Domestically, attention is on the enforcement of the SET's 8 new trading measures. Our investment strategy is therefore "Selective Buy" across 4 themes with specific positives as follows:

1. Tick size & liquidity plays — Stocks expected to benefit from the tick size reduction, which should lower trading costs and increase liquidity, focusing on SET100 stocks priced at Bt5–50 with strong fundamentals, clear earnings growth, and solid financial positions. Our Outperform picks stand to gain from improved liquidity: **AMATA, CRC,** GLOBAL, PRM, SCGP, TU, TIDLOR.
2. Short cover & rebound plays — Stocks seen as targets for short covering if the market recovers, focusing on SET100 stocks that have been pressured by short selling and have fallen more sharply than the market. Should the index turn higher, these stocks could see buy-back demand that drives a faster and stronger rebound than the broader market: DELTA, KCE, **HANA,** PTT, PTTGC, IVL.
3. FDI & tech-infrastructure plays — Stocks set to benefit from the accelerating domestic investment cycle and the government's clean energy restructuring plan, as well as speculation on the cabinet's upcoming consideration of data center regulatory criteria: industrial estates (WHA, **AMATA**), electronics (DELTA, **HANA,** KCE), and renewable energy (GULF, GPSC, GUNKUL).
4. Quality dividend plays — Capturing year-end tax-saving fund inflows (TESG, RMF) that gradually accumulate fundamentally sound stocks during Nov–Dec, focusing on high-quality dividend stocks with stable earnings, consistent cash flow, and an attractive expected Dividend Yield of above 5% p.a.: BBL, KTB, KKP, HMPRO, **AP,** SCCC, PTT, FTREIT, LHSC.

Strategy today

In the near term, we expect the SET to trade sideways, as the market awaits developments in the Middle East conflict and monitors the Fed's rate direction through the FOMC Minutes (Nov 19). On the domestic front, with Thai listed companies' 3Q26 earnings season now over, the main focus is expected to shift to the enforcement of the SET's 8 new trading measures from Nov 16, aimed at upgrading the capital market and creating better balance. Key highlights include a reduced tick size for stocks priced at Bt5–50, fines on accounts submitting spoofing orders, a revised short-sell rule to zero-plus tick (switching immediately to uptick if a stock falls 10%) and restricting short selling to highly liquid stocks only. The investment strategy is therefore "Selective Buy".

Daily Top Picks

BCH: Viewed as one of the stocks expected to experience limited impact from external factors. 3Q26 net profit grew 46% YoY and 48% QoQ, supported by higher revenues and an improved EBITDA margin. Net profit is projected to continue expanding YoY in 4Q26F, supported by upside from adjustments to social security reimbursement rates. Short-term TP is Bt11.45.

HANA: Short-term catalysts include solid global tech corporate earnings and outstanding growth in Japan's semiconductor exports in October. Earnings are expected to maintain continuous growth backed by order inflows and higher gross profit margins, with core profit for 2026F and 2027F projected to expand by 30% and 44%, respectively. Short-term TP is Bt44.80.

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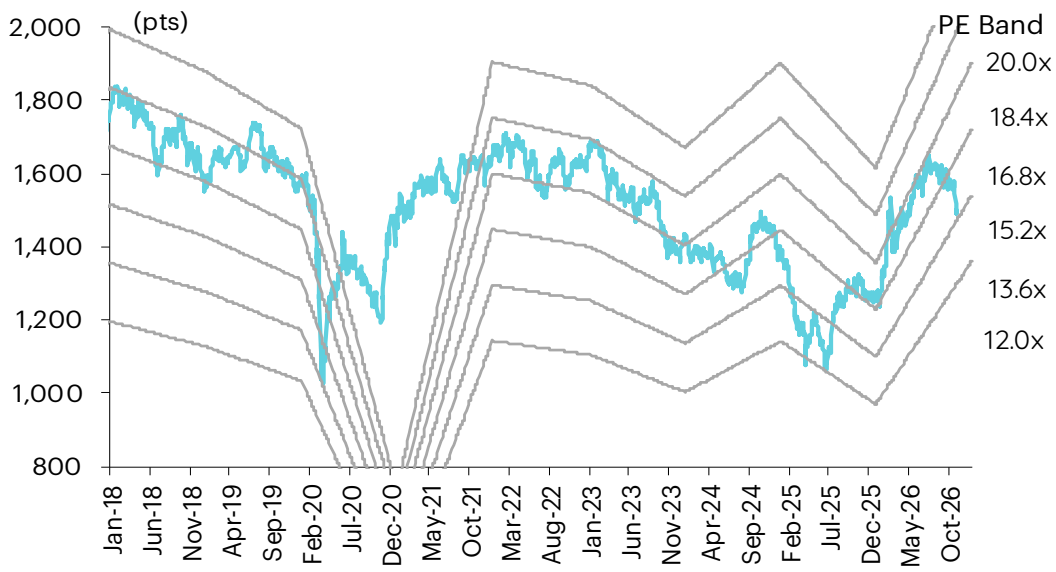
Today's reports

Petrochemical Weekly – Feedstock relief lifts petrochemical spreads
BEM (Conviction List) – A wave of growth drivers
HANA (Conviction List) – 3Q26: Beat all estimates; Solid outlook
XPG – 3Q26: Outstanding earnings

What to watch

Date	Event
16 Nov	**Economic release: JP** – GDP, Q3 (preliminary); Industrial Production, Sep (final) **CN** – Retail Sales, Industrial Production, and Surveyed Unemployment Rate, Oct; Fixed Asset Investment, Property Investment, and Residential Property Sales, Jan–Oct **TH** – GDP, Q3 **EU** – Industrial Production, Sep **US** – Empire State Manufacturing Index, Nov
17 Nov	**Economic release: EU** – ZEW Economic Expectations, Nov **US** – Retail Sales, Import Price Index, Industrial Production, and Capacity Utilization, Oct; Business Inventories, Sep; NAHB Housing Market Index, Nov
18 Nov	**Economic release: JP** – Trade Balance, Exports, and Imports, Oct **EU** – CPI and Core CPI, Oct (final) **US** – Housing Starts, Building Permits (preliminary), and Pending Home Sales, Oct; Weekly MBA Mortgage Applications
19 Nov	**Economic release: JP** – Core Machinery Orders, Sep **US** – Philadelphia Fed Business Outlook, Nov; Leading Economic Index, Oct; Weekly Initial and Continuing Jobless Claims
20 Nov	**Economic release: JP** – National CPI, CPI Excluding Fresh Food, and CPI Excluding Fresh Food and Energy, Oct **EU** – Consumer Confidence, Nov (preliminary) **US** – University of Michigan Consumer Sentiment, Nov (final)

SET Index movement



SET Index series

Index	17 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,474.68	(24.85)	(1.66)	86,593.62
SET50	1,008.47	(16.74)	(1.63)	63,600.48
SET100	2,168.69	(37.23)	(1.69)	76,946.78
sSET	620.33	(6.30)	(1.01)	1,273.45
SETCLMV	786.54	(9.20)	(1.16)	45,333.93
SETHD	1,493.63	(18.09)	(1.20)	27,844.96
SETESG	989.24	(12.64)	(1.26)	68,712.28
SETWB	658.67	(0.14)	(0.02)	17,145.44
mai	209.25	(1.43)	(0.68)	261.87

Trading summary by investor type

(Btmn)	17 Nov	WTD	MTD	YTD
Foreign				
Net	(997)	204	(1,259)	17,254
Breakdown (%)	45.48	45.76	54.73	54.74
Institution				
Net	(1,083)	(1,165)	4,739	(76,193)
Breakdown (%)	5.49	5.37	6.81	7.54
PropTrade				
Net	(1,800)	(2,190)	(9,717)	(6,631)
Breakdown (%)	22.64	22.50	10.03	7.19
Individual				
Net	3,880	3,152	6,237	65,570
Breakdown (%)	26.39	26.37	28.43	30.53

S50 futures trading by foreign investors

(Contract)	17-Nov	WTD	MTD	YTD
Foreign	(17,894)	(17,020)	(24,871)	(49,480)
Institution	3,682	3,716	23,196	30,138
Customer	14,212	13,304	1,675	19,342

Bond trading by foreign investors

(Btmn)	17-Nov	WTD	MTD	YTD
Buy	1,754	2,950	81,655	1,004,804
Sell	7,993	20,021	93,918	976,325
Net	(6,239)	(17,071)	(12,263)	28,479

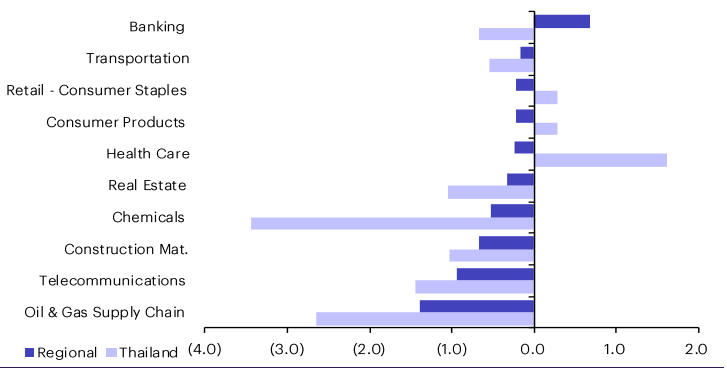
Market update

Global market movement

	17-Nov	Index	Performance (%) Chg (pts)	1D	WTD	MTD	YTD	PE (x) 26F	27F	EPS gth (%) 26F	27F	PBV (x) 26F	27F	ROE (%) 26F	27F
S&P 500		7,341	(76.06)	(1.0)	(2.9)	(3.2)	7.2	19.8	17.3	38.4	14.6	5.0	4.3	23.2	23.4
Euro Stoxx 600		651	(11.59)	(1.7)	(2.0)	0.6	9.9	15.1	13.9	20.1	8.5	2.3	2.2	14.5	15.0
Nikkei 225		58,860	(801.59)	(1.3)	(3.7)	(7.0)	16.9	20.2	17.4	30.8	16.3	2.5	2.4	12.3	13.5
Hang Seng		23,508	(245.67)	(1.0)	(0.5)	0.9	(8.3)	10.8	9.6	1.3	12.0	1.2	1.1	10.4	10.9
MSCI Asia x J		991	0.00	0.0	(2.9)	(4.6)	8.5	10.3	7.8	78.6	32.6	1.9	1.6	18.6	21.0
Philippines		5,501	19.00	0.3	(1.7)	(3.2)	(9.1)	8.5	7.9	3.5	8.1	1.1	1.0	12.1	12.1
Indonesia		5,305	(16.23)	(0.3)	(0.7)	4.9	(38.7)	8.4	7.5	50.7	12.5	0.1	0.1	1.5	1.6
Malaysia		1,575	(12.88)	(0.8)	(0.5)	(2.5)	(6.2)	14.1	13.2	7.3	7.2	1.4	1.4	10.1	10.4
Thailand		1,475	(24.85)	(1.7)	(2.0)	(2.9)	17.1	13.0	12.5	40.6	3.8	1.4	1.4	11.1	10.9
Asean 4 - simple avg.				**(0.6)**	**(1.2)**	**(0.9)**	**(9.2)**	**11.0**	**10.3**	**25.5**	**7.9**	**1.0**	**1.0**	**8.7**	**8.7**
China		3,585	(17.99)	(0.5)	(1.4)	(0.4)	(9.7)	13.3	11.4	21.5	16.1	1.3	1.2	10.2	10.8
India		82,532	427.40	0.5	1.2	10.8	(3.2)	21.0	18.2	(0.1)	15.2	3.0	2.7	14.2	14.6
Singapore		5,109	(74.05)	(1.4)	(2.3)	(5.0)	10.0	15.4	14.4	4.9	7.6	1.6	1.6	10.6	10.9
Taiwan		40,092	(947.97)	(2.3)	(8.2)	(11.3)	38.4	17.2	13.0	86.4	32.1	3.9	3.2	22.7	27.2
Korea		4,968	(132.02)	(2.6)	(6.1)	(13.3)	17.9	4.8	3.3	313.3	45.2	1.2	1.0	25.7	29.6
Others				**(1.3)**	**(3.4)**	**(3.8)**	**10.7**	**14.4**	**12.1**	**85.2**	**23.2**	**2.2**	**1.9**	**16.7**	**18.6**

Regional sector movement

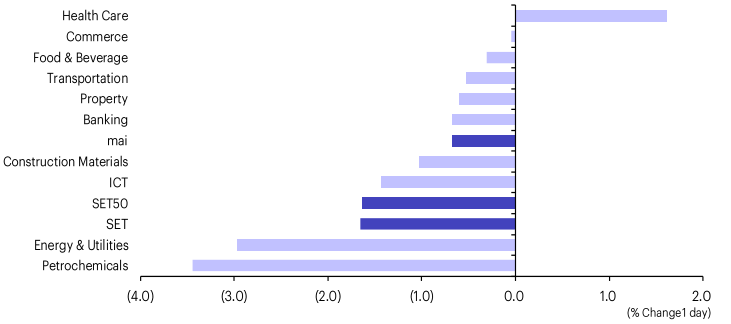
	Price performance (%) * 17-Nov	WoW	MoM	YTD
Banking	0.68	2.25	(0.61)	5.71
Chemicals	(0.53)	(3.06)	(10.81)	(4.13)
Construction Mat.	(0.66)	(1.63)	(5.33)	(10.07)
Consumer Products	(0.21)	(0.72)	(3.28)	(17.72)
Health Care	(0.24)	(1.28)	(4.61)	(9.36)
Oil & Gas Supply Chain	(1.38)	(1.66)	(8.08)	0.88
Real Estate	(0.32)	(1.73)	(5.62)	14.04
Retail - Consumer Staples	(0.21)	(0.72)	(3.28)	(17.72)
Telecommunications	(0.94)	(1.68)	(7.01)	(10.14)
Transportation	(0.17)	(0.16)	(3.79)	(11.15)



** Regional sector price performances (%) are based on US$ and Thai sector price performances (%) are based on baht*

Thailand sector movement

	Price performance (%) 17-Nov	WoW	MTD	YTD
Banking	(0.67)	2.12	0.48	29.97
Commerce	(0.04)	1.92	5.35	18.76
Construction Materials	(1.02)	(0.14)	(4.37)	23.32
Energy & Utilities	(2.97)	(2.41)	(6.47)	27.42
Food & Beverage	(0.30)	(1.24)	0.95	7.38
Health Care	1.62	3.55	4.10	10.27
ICT	(1.44)	(0.86)	(0.31)	7.29
Petrochemicals	(3.44)	(2.98)	(13.58)	55.54
Property	(0.61)	(1.96)	1.53	17.39
Transportation	(0.53)	0.30	1.82	9.24
SET	(1.66)	(1.45)	(2.89)	17.07
SET50	(1.63)	(0.63)	(2.44)	20.68
MAI	(0.68)	(1.84)	(2.26)	(3.59)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PTT	37.20	7,478	(3.88)
GULF	61.00	4,968	(2.40)
BDMS	20.95	4,778	2.44
CPALL	50.00	4,565	0.40
DELTA	177.50	4,002	(4.31)
KBANK	255.00	3,759	(0.78)
KTB	42.80	3,333	(0.70)
ADVANC	339.00	2,974	(1.74)
KCE	53.25	2,335	(6.58)
HANA	43.50	2,123	(2.47)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CPALL-F	75.00	0.02	62.16
TFI	0.05	0.03	25.00
BEC	1.89	17.83	13.17
AJA	0.12	0.17	9.09
ML	0.44	10.38	7.32
GRAMMY	4.80	0.03	6.19
MIPF	9.98	0.00	6.17
DTCI	12.30	0.00	6.03
NEP	0.19	0.06	5.56
JTS	15.15	21.25	5.21

Top 10 losers

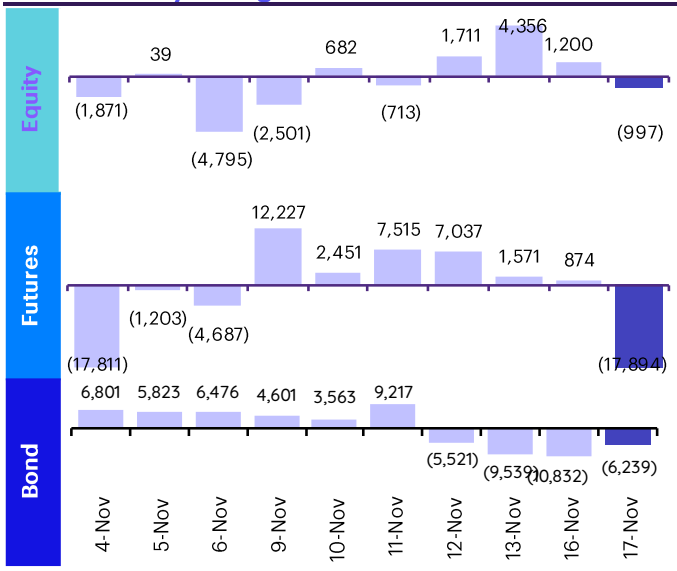
Stock	Price (Bt)	Value (Btmn)	Chg (%)
ROH	0.25	1.55	(79.34)
PF	0.02	3.74	(50.00)
GRAND	0.01	0.46	(50.00)
TCMC	0.18	0.28	(33.33)
SDC	0.02	0.12	(33.33)
XBIO	0.03	0.00	(25.00)
FSX	0.85	0.01	(13.27)
MATCH	0.35	0.01	(12.50)
THRE	0.37	1.18	(11.90)
JCK	0.15	1.09	(11.76)

Fund flow monitor

Regional foreign fund flows to equity

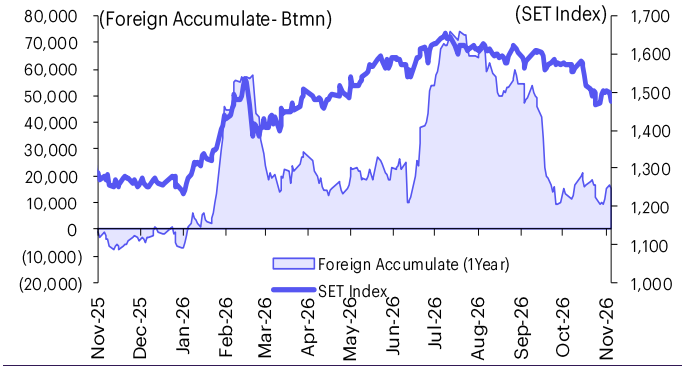
(US$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
17-Nov-26	(30)	(26)	(2)	22	(14)		(965)	(1,127)	
16-Nov-26	35	(9)	(2)	20	0	543	(2,064)	(1,144)	
13-Nov-26	129	(13)	(4)	21	13	591	969	(467)	
12-Nov-26	50	24	5	(37)	(33)	949	58	43	
11-Nov-26	(21)	(1)	1	(5)	4	1,566	(90)	402	
Weekly									
WTD	6	(36)	(5)	42	(13)	543	(3,029)	(2,271)	0
13-Nov-26	103	25	(5)	(67)	(29)	3,848	(2,881)	(236)	0
6-Nov-26	(149)	(9)	28	94	(33)	5,215	(15,699)	(7,889)	(664)
30-Oct-26	14	(168)	(5)	79	(104)	1,618	(5,246)	(389)	7,168
23-Oct-26	89	(370)	(144)	(74)	(38)	387	(7,591)	(1,045)	7,528
Monthly									
MTD	(40)	(20)	19	69	(76)	9,606	(21,609)	(10,396)	(664)
Oct-26	(197)	(936)	(236)	(211)	(915)	(2,169)	(31,784)	(14,576)	50,405
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
YTD	577	(5,621)	(753)	(1,669)	(4,625)	(20,825)	(90,315)	(151,654)	99,066

Thailand daily foreign net flows

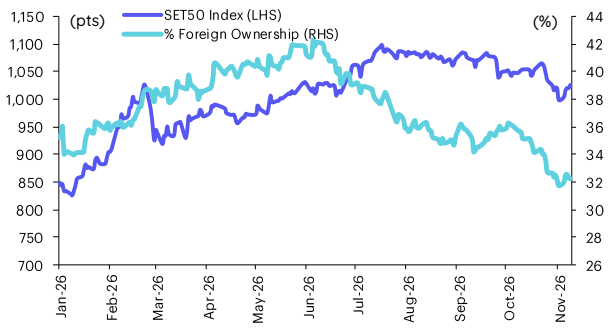


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
17-Nov-26	(997)	(17,894)	(3,614)	(6,239)
Weekly				
WTD	**204**	**(17,020)**	**(3,435)**	**(17,071)**
13-Nov-26	3,535	30,801	6,244	2,321
6-Nov-26	(4,998)	(38,652)	(7,871)	2,487
30-Oct-26	460	(23,961)	(4,958)	(2,184)
22-Oct-26	3,014	4,641	1,025	9,805
Monthly				
MTD	**(1,259)**	**(24,871)**	**(5,062)**	**(12,263)**
Oct-26	(6,597)	(1,065)	(88)	18,221
Sep-26	(26,259)	(56,514)	(11,786)	(21,185)
Aug-26	(24,565)	(38,457)	(8,160)	(3,805)
Quarterly				
QTD	**(7,857)**	**(25,936)**	**(5,150)**	**5,958**
3Q26	(2,063)	(140,060)	(29,428)	(33,249)
2Q26	7,987	87,213	18,149	29,953
1Q26	19,187	29,303	4,731	25,817
4Q25	(10,823)	50,038	8,551	61,667
YTD	**17,254**	**(49,480)**	**(11,697)**	**28,479**
2025	(107,060)	85,442	12,090	128,884
2024	(147,940)	(67,373)	(12,300)	(26,548)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)		Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KBANK	34.48	5.05	1,287	ADVANC	37.71	(0.49)	(164)
CPALL	24.42	15.33	766	HMPRO	3.27	(20.36)	(127)
DELTA	92.17	1.49	264	WHA	11.14	(10.62)	(50)
BBL	28.78	1.05	193	TRUE	26.17	(3.34)	(43)
BDMS	20.23	7.57	159	SPRC	72.09	(2.58)	(32)
BH	33.26	0.61	123	KCE	18.70	(0.53)	(28)
MINT	29.82	4.05	90	HANA	40.90	(0.56)	(24)
BCP	20.15	1.32	58	RCL	9.40	(0.57)	(22)
AMATA	15.78	1.96	54	CPF	23.09	(0.99)	(20)
KTB	11.04	1.20	51	SAWAD	34.95	(0.72)	(16)

Top-5 NVDR net buy/sell

	Buy* (Btmn)		Sell* (Btmn)
BDMS	1081	PTT	(1,059)
CPALL	631	KBANK	(505)
KCE	519	WHA	(409)
ADVANC	426	PTTEP	(406)
BH	308	GULF	(308)
TRUE	237	STECON	(224)
SCB	202	KTB	(213)
DELTA	129	HANA	(191)
KKP	94	TOP	(134)
CHG	84	TLI	(108)

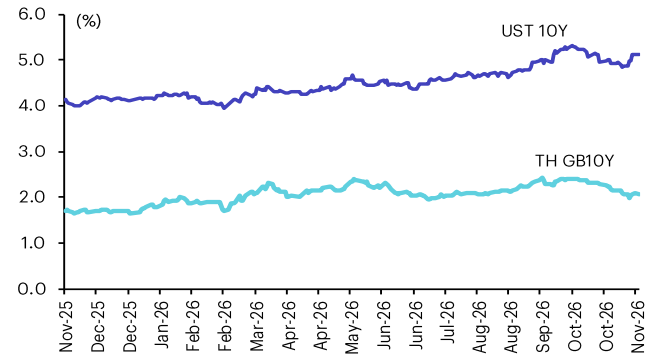
** InnovestX Investment Strategy & Research estimates*

Multi-asset price update

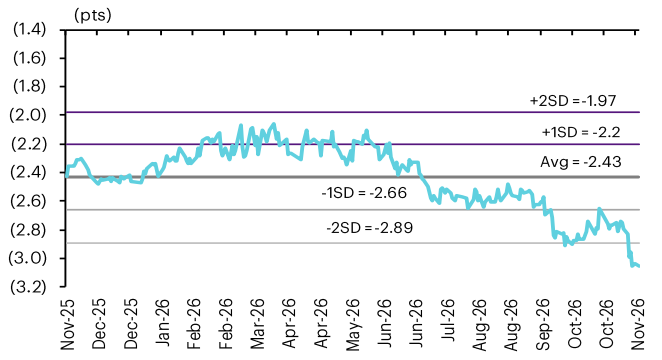
Key indicator update

	Close	17-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	25.46	11.13	30.83	27.36	13.76	70.30
Europe CDS (bps)	61.45	1.42	1.20	-2.28	6.01	10.91
LIBOR OIS Spread (bps)	0.71	-0.39	-1.34	-11.36	-34.71	-54.16
TED Spread (bps)	0.62	-0.42	-1.68	-7.38	-37.27	-60.34
Exchange rate						
Dollar Index	103.55	-0.03	1.28	1.74	4.05	5.36
USD/THB	33.82	-0.19	0.65	1.12	4.24	7.29
EUR/USD	1.10	0.03	-1.49	-2.14	-5.12	-6.36
USD/JPY	159.34	-0.03	0.38	0.84	2.66	1.95
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	0.00	4.68	-11.35	-14.17	8.63
TH Gov Bond 10Y	0.02	0.00	7.99	-23.81	32.72	41.57
US Gov Bond 2Y	0.05	-1.10	5.53	10.98	124.36	136.16
US Gov Bond 10Y	0.05	-1.88	11.35	3.24	100.03	96.63
Commodities						
CRB Index	131.40	0.20	-1.07	-9.02	20.69	19.80
Gold (US$/oz)	3843.40	-0.31	-4.68	-7.73	-4.99	-11.00
Gross Refining Margin (US$/bbl)	11.28	0.00	20.77	20.77	175.79	75.98
Dubai Crude (US$/bbl)	92.19	-1.73	0.52	15.77	41.82	48.60
NYMEX Crude (US$/bbl)	86.01	0.34	-0.03	-15.19	43.57	49.79
Baltic Dry Index (pts)	2893.00	-0.96	1.08	15.21	34.37	54.13

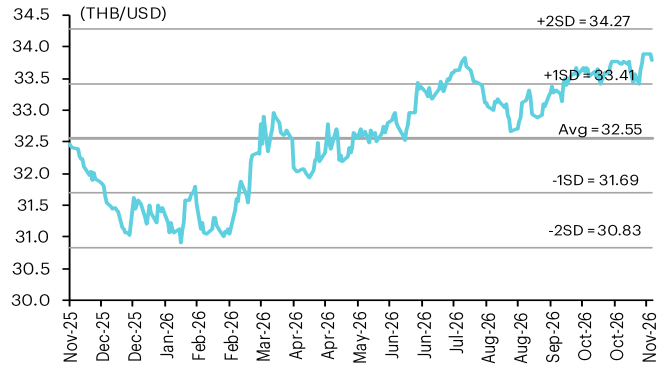
Thai and US 10-year government bond yield



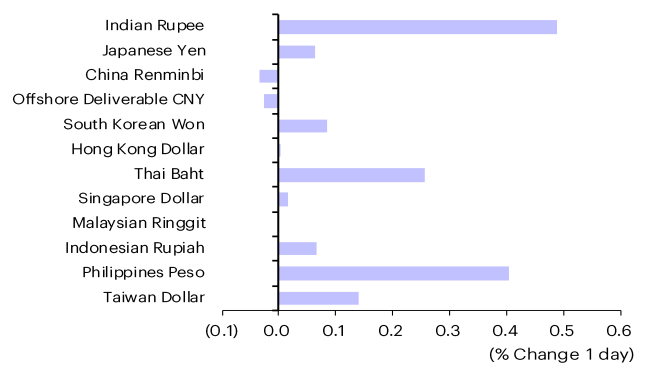
Thai and US 10-year government bond spread



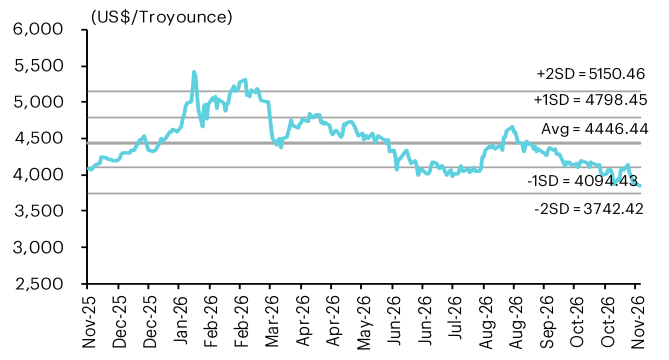
THB/USD exchange rate



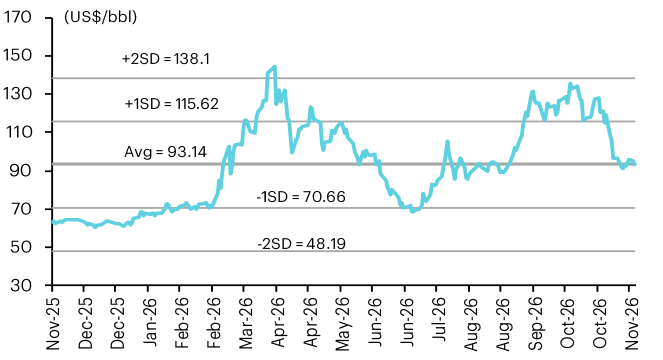
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research

Short sales as of November 17, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
BTS	17,579,900	31,551,223	1.79	51.10
SIRI	10,131,500	14,365,258	1.42	34.19
IRPC	26,411,100	62,296,116	2.36	33.64
MOSHI	56,600	2,008,770	35.49	32.39
BANPU	2,833,900	38,730,445	13.67	30.49
BAM	2,116,100	13,349,786	6.31	29.16
BLAND	3,211,300	1,509,311	0.47	27.85
BLA	363,200	7,740,130	21.31	27.71
STGT	770,900	6,947,914	9.01	27.65
SCC	706,500	168,219,100	238.10	26.51
SPALI	1,559,000	24,007,845	15.40	25.37
ITD	947,600	320,900	0.34	23.97
CPF	5,676,300	113,831,685	20.05	22.15
PTTEP	2,542,800	364,202,950	143.23	22.09
WHA	74,474,000	354,964,428	4.77	21.38
EASTW	585,200	2,326,572	3.98	20.65
IVL	5,011,700	110,417,305	22.03	19.48
CRC	1,588,100	51,902,370	32.68	19.25
QH	3,875,400	5,192,742	1.34	19.16
SAWAD	1,830,400	40,314,525	22.02	18.94
CPN	1,416,400	93,227,025	65.82	17.87
KTB	13,525,600	582,001,170	43.03	17.46
DELTA	3,827,100	683,508,850	178.60	17.04
TLI	5,668,300	61,550,370	10.86	16.93
BTG	424,200	8,939,590	21.07	16.65
PSH	72,700	269,202	3.70	16.44
MTC	2,450,200	71,829,020	29.32	16.43
GST	294,200	2,490,282	8.46	15.50
AWC	16,417,700	52,059,932	3.17	15.33
KBANK	2,211,200	565,813,200	255.89	14.61
BCPG	1,610,600	10,642,340	6.61	14.04
ADVANC	1,230,700	420,680,300	341.82	13.92
GULF	11,146,100	680,869,750	61.09	13.70
SCB	1,830,700	283,305,150	154.75	13.56
TASCO	841,600	14,082,385	16.73	13.25
ICHI	804,900	11,408,360	14.17	13.24
PSL	640,300	5,436,844	8.49	13.24
SCGP	1,405,400	36,915,960	26.27	13.22
TOP	2,842,800	165,050,000	58.06	13.07
DOHOME	1,452,100	4,891,126	3.37	13.00
THAI	8,316,600	42,471,704	5.11	12.48
LH	4,178,200	14,911,042	3.57	12.35
TQM	13,200	189,940	14.39	12.19
CBG	482,900	26,787,950	55.47	12.03
PTTGC	3,830,900	152,297,310	39.75	11.71
PTG	1,361,500	9,667,904	7.10	11.40
STA	1,949,300	35,987,515	18.46	11.32
TIDLOR	1,863,400	31,480,865	16.89	11.02
EA	3,384,600	8,417,984	2.49	10.93
BEM	4,105,300	25,949,526	6.32	10.91
TU	1,450,900	19,071,960	13.14	10.85
TRUE	15,578,100	201,039,775	12.91	10.58
CK	647,000	11,279,730	17.43	10.55
CENTEL	294,800	13,311,620	45.15	10.53
TTW	551,800	5,507,270	9.98	10.50
SPRC	3,023,800	39,253,530	12.98	10.39
TISCO	410,700	52,353,500	127.47	10.30
TVO	81,000	2,268,130	28.00	10.26
TPIPP	208,800	315,288	1.51	10.21
AOT	1,802,500	111,300,825	61.75	10.20
KTC	1,076,900	38,636,520	35.88	10.15
PTT	19,586,800	741,569,340	37.86	9.91
LRCX01	10,469	31,974	3.05	9.87
GFPT	190,000	1,798,774	9.47	9.62
MBK	439,000	9,008,390	20.52	9.55
TPIPL	1,135,600	937,757	0.83	9.40
M	97,100	1,912,275	19.69	9.32
VGI	20,606,200	17,784,578	0.86	9.32
AP	1,733,600	14,019,936	8.09	9.19
COM7	1,433,300	44,678,260	31.17	8.99
BBL	824,600	151,611,850	183.86	8.88
TCAP	362,000	28,424,625	78.52	8.86

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
RATCH	646,700	23,453,710	36.27	8.81
AMATA	2,851,700	77,755,850	27.27	8.69
TTA	315,800	1,459,326	4.62	8.59
ERW	1,459,700	5,296,036	3.63	8.49
BAY	63,800	2,519,920	39.50	8.26
EGCO	185,400	24,823,000	133.89	8.17
JMT	1,245,200	12,232,882	9.82	7.56
TFG	1,048,300	9,946,538	9.49	7.53
BJC	796,500	15,714,780	19.73	7.11
KCE	3,090,900	165,399,475	53.51	7.08
OR	914,000	11,441,970	12.52	6.99
KKP	377,700	43,892,300	116.21	6.83
BH	368,100	73,141,550	198.70	6.69
MEGA	134,900	4,950,470	36.70	6.62
PRM	239,800	2,091,688	8.72	6.50
AAV	1,307,300	961,755	0.74	6.03
BA	528,700	10,472,090	19.81	5.93
BCH	1,243,700	13,883,345	11.16	5.59
MINT	1,995,900	44,125,820	22.11	5.55
GLOBAL	759,500	5,243,816	6.90	5.50
CPALL	4,991,300	249,603,080	50.01	5.43
JMART	643,100	6,227,638	9.68	5.31
EPG	513,200	2,712,108	5.28	5.11
STPI	1,162,400	5,486,932	4.72	5.09
PLANB	2,303,000	18,923,066	8.22	4.89
BDMS	11,254,400	231,696,240	20.59	4.83
BCP	677,700	30,447,040	44.93	4.74
OSP	800,600	15,192,385	18.98	4.74
SPCG	160,800	1,629,670	10.13	4.59
TKN	167,000	881,110	5.28	4.52
TOA	138,100	2,107,710	15.26	4.16
HMPRO	1,808,200	11,284,772	6.24	3.86
GPSC	834,900	42,247,200	50.60	3.66
TTB	15,515,400	42,031,504	2.71	3.66
AURA	130,600	1,722,920	13.19	3.57
CHG	4,927,700	8,104,391	1.64	3.23
S	1,027,600	587,228	0.57	3.22
BEC	285,900	550,623	1.93	3.09
STECON	1,205,700	21,353,460	17.71	3.08
BONDUS01	1,000	9,960	9.96	2.66
CCET	2,775,400	18,943,594	6.83	2.60
MRDIYT	150,600	1,334,176	8.86	2.57
THANI	800,000	1,663,694	2.08	2.50
TER01	1,617	4,597	2.84	2.41

Source: SET, InnovestX Investment Strategy & Research

Director trade

Director trade as reported on November 17, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
APCO	Mr PICHAET WIRIYACHITRA	Common Share	16-11-26	290,000	2.44	707,600	Purchase
APCO	Mrs ARUNEE WIRIYACHITRA	Common Share	16-11-26	290,000	2.44	707,600	Purchase
ATP30	Mr PIYA TECHAKUL	Common Share	13-11-26	50,000	0.73	36,500	Purchase
ATP30	Mr PIYA TECHAKUL	Common Share	16-11-26	50,000	0.72	36,000	Purchase
BANPU	Mr METEE AUAPINYAKUL	Common Share	17-11-26	310,000	13.79	4,274,900	Sale
BGC	Mr PA-VIN BHIROMBHAKDI	Common Share	16-11-26	15,500	5.91	91,605	Purchase
BGRIM	Mr PAITOOL PAISALSUKWITTAYA	Common Share	17-11-26	10,000	20.90	209,000	Purchase
CTW	Mr CHAI SOPHONPANICH	Common Share	16-11-26	20,900	6.29	131,461	Purchase
DEXON	Mr. Jarno De jonge	Common Share	16-11-26	18,300	0.87	15,921	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	16-11-26	4,700	1.07	5,029	Purchase
FTE	Mr TAKSIN TANTIPIJIT	Common Share	16-11-26	154,100	2.62	403,742	Purchase
GREEN	Police Major General SAHASCHAI INDRASUKHSRI	Common Share	16-11-26	1,000,000	0.81	810,000	Sale
INSET	Mr VICHIEN JEARKJIRM	Common Share	16-11-26	33,000	4.11	135,630	Purchase
IP	Mr TRINNAWAT THANITNITHIPHAN	Common Share	16-11-26	42,374,000	5.50	233,057,000	Sale
JR	Mr JARUN WIWATJESADAWUT	Common Share	16-11-26	12,000	1.80	21,600	Purchase
JR	Mr TEERANONT WIWATJESADAWUT	Common Share	16-11-26	14,200	1.80	25,560	Purchase
JR	Mr TEERANONT WIWATJESADAWUT	Common Share	16-11-26	5,500	1.80	9,900	Purchase
KCG	Mr CHAIYAWAT WIBULSWASDI	Common Share	16-11-26	10,000	11.30	113,000	Sale
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	16-11-26	35,000	11.14	389,900	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	16-11-26	90,000	11.20	1,008,000	Purchase
L&E	Mr EKKALAK BORIMASPORN	Common Share	17-11-26	6,000,000	0.99	5,940,000	Acceptance of Transfer
L&E	Mrs WALAILUK WONGTANAWAT	Common Share	17-11-26	6,000,000	0.99	5,940,000	Acceptance of Transfer
MASTEC	Mr ROMPO SUWANNIK	Common Share	16-11-26	50,000	1.59	79,500	Purchase
MITSIB	Mr NITIPAT YONGSANGUANCHAI	Common Share	16-11-26	31,800	0.62	19,716	Purchase
MMM	Mr SURIYA WONGSITTHICHAIKUL	Common Share	16-11-26	20,000	2.50	50,000	Purchase
MODERN	Mr YOTHIN NERNGCHAMNONG	Common Share	16-11-26	50,200	1.91	95,882	Purchase
NC	Mr BOONPAKORN CHOKVATHANA	Common Share	16-11-26	6,165,818	1.67	10,296,916	Sale
PCC	Mr KETINART SUMRIT	Common Share	16-11-26	10,000	3.15	31,500	Purchase
RAM	Miss RUKKAGEE KANJANAPITAK	Common Share	16-11-26	220,000	16.00	3,520,000	Purchase
RATCH	Mr YEAMYUT SANGKITTIPAIBOON	Common Share	21-10-26	5,000	38.50	192,500	Sale
SAFE	Mr WIWAT QUANGKANANURUG	Common Share	13-11-26	10,000	4.82	48,200	Purchase
SAFE	Mr WIWAT QUANGKANANURUG	Common Share	16-11-26	6,000	4.80	28,800	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	16-11-26	69,000	2.74	189,060	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	16-11-26	74,400	0.96	71,424	Purchase
SKR	Mr SURIYAN KOJANROJ	Common Share	16-11-26	150,000	7.96	1,194,000	Sale
TCOAT	Mr LERTCHAI CHAROENAPORNWATANA	Common Share	12-11-26	8,000	24.00	192,000	Purchase
TEKA	Mr WEERAKORN ONGSAKUL	Common Share	16-11-26	3,000	1.68	5,040	Purchase
TERA	Mr BOONCHAI TUNGWATTANAPORNCHAI	Common Share	16-11-26	40,000	1.41	56,400	Purchase
TERA	Mr BOONCHAI TUNGWATTANAPORNCHAI	Common Share	16-11-26	260,000	1.40	364,000	Purchase
TOA	Mrs BUSATREE WANGLEE	Common Share	16-11-26	3,000	15.05	45,150	Purchase
TOA	Mrs BUSATREE WANGLEE	Common Share	16-11-26	65,600	15.10	990,560	Purchase
TRT	Mr PICHATE YARNSUKOL	Common Share	16-11-26	170,000	9.70	1,649,000	Purchase
TRT	Mr SUMPAN VONGPHAN	Common Share	16-11-26	173,100	9.67	1,673,877	Purchase
UVAN	Mr PRAIWAN TOHDAM	Common Share	17-11-26	7,500	12.35	92,625	Purchase
				Total	Purchase	13,137,782	
					Sale	249,938,316	
					Net	(236,800,534)	

Corporate calendar

November 2026

Monday	Tuesday	Wednesday	Thursday	Friday
16	**17**	**18**	**19**	**20**
XD CEG23 Bt0.003053 DCC Bt0.02 DIF Bt0.2222 KLAC01 Bt0.0015 KLAC03 Bt0.002058 KLAC19 Bt0.0032 KLAC23 Bt0.006528 POPF Bt0.1655 **PD** JCI03 Bt0.003923 MONTAGE80 Bt0.00845 ORCL06 Bt0.00571 ORCL23 Bt0.007152 **Last trading day** TR	**XD** TAIWANAI13 Bt0.123492 **XR** BTW 2 : 3 @Bt0.05 **XW** BTW 1 : 12,100 BTW 2 : 1 **XB** BTW 25,200 : 1 **PD** LUXSHARE80 Bt0.00519 ORCL80 Bt0.01363 Share listing IROYAL 58,033,232 Shares RWI 304,929,659 Shares	**XD** EXPE06 Bt0.00543 NTF Bt0.4 **XR** FORTH 34.475238 : 1 @Bt- **PD** ORCL01 Bt0.0085 PETROCN80 Bt0.11043 **Share listing** PROEN 37,515,943 Shares	**XD** AMAT01 Bt0.0023 AMAT19 Bt0.0036 AMAT23 Bt0.007054 AMAT80 Bt0.00316 MSFT01 Bt0.0068 MSFT03 Bt0.005186 MSFT06 Bt0.00693 MSFT19 Bt0.0091 MSFT23 Bt0.006038 MSFT80 Bt0.01621 MTRN03 Bt0.00097 PSL Bt0.1 RCL Bt0.5 SPRIME Bt0.1 WHABT Bt0.13 WHART Bt0.193 **PD** BAREIT Bt0.2 **Symbol change** KOOL to CLV **Par Change** META Bt1 to Bt41.50 WELL Bt0.70 to Bt1.40	**XD** AIMIRT Bt0.205 AMGN06 Bt0.01797 BLC Bt0.05 D Bt0.045 GUNKUL Bt0.02 INETREIT Bt0.0675 SIRIPRT Bt0.08 WHAIR Bt0.2634 **PD** DELL19 Bt0.0172 HANSOH19 Bt0.047 JEPI19 Bt0.0324 JPMUS06 Bt0.01547 JPMUS19 Bt0.0925 MICRON19 Bt0.0028 MICRON23 Bt0.000855 MRVL06 Bt0.00171 MRVL23 Bt0.001425 PCC Bt0.09
23	**24**	**25**	**26**	**27**
XD GGC Bt0.25 HYDROGEN Bt0.15 ICN Bt0.15 ISSARA Bt0.06 ITNS Bt0.1 KISS Bt0.07 MRDIYT Bt0.06 S11 Bt0.16 SPC Bt0.8 STEG19 Bt0.1301 TER01 Bt0.0003 TER23 Bt0.001841 TER80 Bt0.00434 TRT Bt0.2 **PD** DELL23 Bt0.003592 MICRON01 Bt0.0014 MICRON80 Bt0.00409 MRVL80 Bt0.00163	**XD** AMARC Bt0.05 ANI Bt0.2 BGC Bt0.04 BOFFICE Bt0.0574 COSTCO19 Bt0.8509 COSTCO80 Bt0.09994 CPNREIT Bt0.27 CPTREIT Bt0.1012 FPT Bt0.35 JMART Bt0.21 JNJ03 Bt0.017933 KTBSTMR Bt0.1047 MEDEZE Bt0.08 PCE Bt0.07 SUPEREIF Bt0.03269 VRT01 Bt0.0005 VRT03 Bt0.000675 VRT23 Bt0.000844 VRT80 Bt0.00337 WASH Bt0.0458 **PD** DELL80 Bt0.00343 FCX23 Bt0.005345	**XD** ASIA Bt0.089 AXTRART Bt0.2121 DMT Bt0.223 FTI Bt0.06 III Bt0.18 KPNREIT Bt0.0169 LHK Bt0.12 MKSI03 Bt0.001333 NEM06 Bt0.00741 NEM23 Bt0.004632 PRM Bt0.25 PTL Bt0.24 SIA19 Bt0.1811 STARM Bt0.03 TACC Bt0.2 TASCO Bt0.3 TFG Bt0.1 TKN Bt0.09 TPRIME Bt0.1 WHAUP Bt0.06 **PD** MC Bt0.36 OHTL Bt8 STANLY Bt10 STANLY Bt10	**XD** AMATAR Bt0.16 BKIH Bt4.5 B-WORK Bt0.1546 DITTO Bt0.25 FUTURERT Bt0.2656 HANA Bt0.25 IMPACT Bt0.12 IVL Bt0.2 KAMART Bt0.11 LPH Bt0.05 PHAT Bt0.08 RJH Bt0.2 SEAOIL Bt0.1 SPI Bt0.1 SRICHA Bt1 TNR Bt0.3 WHA Bt0.0669 **PD** MICRON03 Bt0.001336 TMILL Bt0.06	**XD** EPG Bt0.12 FPTVN11 Bt0.02594 FPTVN19 Bt0.1302 KBSPIF Bt0.074 LPGOLD13 Bt0.0867681 NAM Bt0.03 NEE80 Bt0.02085 PROSPECT Bt0.04 QHHRREIT Bt0.18 SINO Bt0.043269 SKN Bt0.25 TIPCO Bt0.15 TTLPF Bt0.1972 **PD** ASML01 Bt0.0398 COSTCO19 Bt0.0415 LHSC Bt0.22 MMM Bt0.04 SGX19 Bt0.06 TSTE Bt0.08
30				
XD CCJ23 Bt0.004296 ESTEE80 Bt0.00392 ORI Bt0.0123 SINGTEL80 Bt0.23453 **PD** SPBOND80 Bt0.02517				

XD - Cash Dividend
XD(ST) - Stock Dividend
PD – Payment Date
XR - Rights for Common
XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down
SP - Suspension

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CG Rating 2026 Companies with CG Rating

Companies with Excellent CG Scoring

A5, AAV, ACE, ACG, ADB, ADVANC, ADVICE, AE*, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BCH, BCP, BCPG, BDMS, BE8, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPS, BRI, BRR, BTG, BTS, BWG, BYD, CBG, CENTEL, CFRESH, CGH, CHAO, CHASE, CHEWA, CHG, CIVIL, CK, CKP, CMC, COCOCO, COLOUR, COM7, CPALL, CPAXT, CPF, CPN, CRC, CREDIT, CSS, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, EGCO, EPG, ERW, ETC, ETE, EURO, FLOYD, FN, FPI, FPT, FTI, GABLE, GCAP, GEL, GFC, GFPT, GGC, GLOBAL, GPSC, GRAMMY, GST, GULF, GUNKUL, HANA, HARN, HENG, HTC, ICC, ICHI, IFS, III, ILINK, ILM, IMH, INET, INSURE, IP, IRC, IRPC, IT, ITC, IVL, J, JAS, JDF, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KJL, KKP, KSL, KTB, KTC, LALIN, LEO, LH, LHFG, LIT, LOXLEY, LPN, LST, M, M-CHAI, MAJOR, MBK, MC, MCOT, MEDEZE, MEGA, METCO, MFC, MFEC, MGC, MINT, MITSIB, MODERN, MONO, MOONG, MOSHI, MRDIYT, MSC, MTC, MTI, NEO, NEP, NER, NOBLE, NPK, NRF*, NTF, NTV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PIN, PIS, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PR9, PRG, PRI, PRM, PRTR, PSGC, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, ROCTEC, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCI, SCM, SDC, SE, SEAFCO, SEAOIL, SECURE, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPA, SPALI, SPC, SPCG, SPI, SPRC, SPVI, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, STPI, SUC, SUN, SUSCO, SUTHA, SVOA, SVT, SWC, SYMC, TACC, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFM, TFMAMA, TGE, TGH, THANA, THANI, THIP, THRE, THREL, TIDLOR, TIPH, TISCO, TITLE, TK, TKC, TKS, TKT, TLI, TM, TMC, TMD, TMILL, TMT, TNDT, TNITY*, TNL, TOA, TOG, TOP, TOPP, TPAC, TPBI, TPCS, TPIPP, TPLAS, TPS, TQM, TRP, TRU*, TRUBB, TRUE, TSC, TSTH, TTA, TTB, TTW, TU, TURTLE, TVDH, TVO, TWPC, UAC, UBA, UBE, UBIS, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, VRANDA, WACOAL, WARRIX, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

AAI, ABM, ADD, AH*, AIT, ALUCON, AMC, ANAN*, APCO, APCS, ASAP, ATP30, AYUD, BEC, BIS, BR, BSBM, BTW, BVG, CFARM, CH, CHAYO, CIG*, CM, CNT, COMAN*, CPI, CPL, CPW, CSC, CSP, DTCENT, EAST, EKH, ETL, EVER, FE, FM, FNS, FORTH, FSMART, FVC, GC, GPI*, HMPRO*, HUMAN, ICN, IND, INSET, ITEL, ITTHI, IVF, JSP, JUBILE, K, KGI*, KISS, KTIS, KTMS, KUMWEL, KUN, L&E, LANNA, LEE, LTMH, MALEE, MASTEC, MCA, MEB, MICRO, MPJ, MST, NAM, NC, NCAP, NDR, NKI, NL, NSL, NTSC, OKJ, ONSENS, PEER*, PJW, PLANET, PLT, POWER, PQS, PRAPAT, PRIME*, PRINC*, PROUD, PT, PYLON, RAM, READY, ROCK, SAAM, SALEE, SAMCO, SFLEX, SFT, SINO, SISB, SKE, SMD100, SMT, SORKON, SPREME, SRS, STANLY, STX, SUPER, SYNEX, SYNTEC, TAN, TATG, TEKA, TFG, THG*, TIPCO, TKN, TL, TMAN, TMI, TNP, TNR, TPCH*, TPIPL*, TQR, TRC, TSTE, TURBO, TVH, TVT, UMI, VCOM, VL, WIN, XPG, ZIGA

Companies with Good CG Scoring

2S, 88TH, AHC, AIE, AMR, ANI, APO, APURE, ARIN, ARROW, ASEFA, ASIA, ASN, ASTR, ATLAS, B*, BC, BIG*, BJCHI, BKA, BLESS, BTC, CAZ, CEN, CGD, CHARAN*, CHIC, CHOTI, CHOW, CMAN, CMO, CWT*, DCON, DEXON*, DIMET, DPAINT, EASON, EFORL, ESTAR, FSX*, FTE, GBX, GJS, GTB, HANN, IDG, ITNS, JCK, JPARK, KK, KWC, KWM, KYE, LDC, LHK, LTS, MAGURO, MATCH, MBAX, MDX*, MENA, MGI, MK, ML, MMM, MOTHER, NAT, NATION, NCL, NCP, NKT, NNCL, NV, OGC, PACO, PANEL, PATO, PEACE, PHG, POLY, PREB, PRIN, PROEN, RJH, S11, SAF, SAFE, SANKO, SCN, SE-ED, SIAM, SINGER, SKN, SLP, SMART, SMO, SNPS, SST, STC, STECH, TAE, TC, TCC, TFI, THAI, TIGER, TPA, TRT, TRV, TSE, UKEM, UP, UREKA, VARO, VIBE, WASH, WAVE*, WFX, WIIK, WORK, XO, XYZ*, YUASA

Corporate Governance Report

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Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AIT, AJ, AKP, AMA, AMANAH, AMARIN, AMATA, AMATAV, ANI, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AUCT, AWC, AYUD, B, BAFS, BAM, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BKIH, BLA, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DITTO, DMT, DOHOME, DRT, DUSIT, EAST, EASTW, EGCO, EMC, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GABLE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GST, GULF, GUNKUL, HANA, HARN, HENG, HL, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, IT, ITC, ITEL, IVL, JAS, JMART, JMT, JR, JTS, K, KBANK, KCAR, KCC, KCE, KCG, KGEN, KGI, KJL, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LIT, LPN, M, MAGURO, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEDEZE, MEGA, MENA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, NWR, OCC, OR, ORI, OSP, PAP, PATO, PB, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, POWER, PPP, PPPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROEN, PROUD, PRTR, PSH, PSL, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, RS, RWI, S, S&J, SA, SABINA, SAK, SAPPE, SAT, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCL, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SENX, SFLEX, SFT, SGC, SGP, SHR, SINGER, SINO, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SPREME, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVOA, SVT, SYMC, SYNTEC, TACC, TAE, TAKUNI, TASCO, TATG, TBN, TBSP, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMC, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPBI, TPCS, TPLAS, TQM, TRT, TRU, TRUE, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURBO, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UREKA, UV, VCOM, VGI, VIBE, VIBHA, VIH, VNG, WACOAL, WHA, WHAUP, WICE, WIIK, WP, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ADD, ADVICE, ALLA, ALT, ASEFA, ATLAS, AURA, BANPU, BIG, BIS, BIZ, BLESS, BOL, BYD, CEYE, CFARM, CHAO, CHAYO, CIVIL, CMAN, DCON, EKH, FLE, FLOYD, GFC, GREEN, HANN, I2, IIG, INSET, IP, IVF, J, KUMWEL, LTMH, M-CHAI, MCA, MITSIB, MMM, MPJ, NAT, NEO, NKT, NL, NOVA, NSL, NTF, NTSC, ORN, PCC, PIN, PRI, ROCTEC, SAF, SANKO, SE, SISB, SKIN, SKY, SMD100, SMO, SNPS, SUN, TEAMG, TFM, THAI, TL, TMAN, TMI, TPS, UP, VARO, VL, WELL, WGE, WIN

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, AEONTS, AFC, AGE, AHC, AJA, AKR, ALPHAX, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APCO, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASIA, ASIMAR, ASN, ASTR, ATP30, AU, B52, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIOTEC, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLISS, BM, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, CCET, CCP, CGD, CH, CHARAN, CHG, CHIC, CHO, CITY, CK, CKP, CMO, CMR, CNT, COCOCO, COLOUR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DDD, DHOUSE, DIMET, DOD, DPAINT, DTCENT, DTCI, EA, EASON, ECF, EFORL, EMPIRE, ETL, EURO, EVER, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HFT, HPT, HTECH, HUMAN, HYDRO, IDG, IHL, IMH, IND, INGRS, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, JAK, JCK, JCT, JDF, JPARK, JSP, JUBILE, KAMART, KASET, KBS, KC, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LEO, LOXLEY, LPH, LST, LTS, MADAME, MANRIN, MASTEC, MASTER, MATI, MCS, MDX, MEB, META, METCO, MGI, MGT, MICRO, MIDA, MILL, MJD, MK, ML, MORE, MOTHER, MRDIYT, MTW, MUD, MVP, NAM, NC, NCH, NCL, NCP, NDR, NETBAY, NEW, NEX, NFC, NNCL, NPK, NTV, NUT, NV, NVD, NYT, OGC, OHTL, OKJ, ONEE, ONSENS, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIS, PJW, PLE, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PROS, PSGC, PSP, PTC, PTL, QDC, QTCG, QUICK, RAM, READY, RICHY, RJH, RML, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAAM, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCP, SDC, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SK, SKN, SLP, SMART, SMT, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPTX, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUPER, SUTHA, SVR, SWC, SYNEX, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TGPRO, TH, THANA, THE, THG, THMUI, TIGER, TIPAK, TITLE, TK, TKC, TLI, TM, TMW, TNDT, TNH, TNPC, TOA, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPP, TQR, TRC, TRITN, TRP, TRUBB, TRV, TSC, TSE, TSR, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VPO, VRANDA, VS, WARRIX, WASH, WAVE, WFX, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.