Daily Report

Sawasdee Thai Market

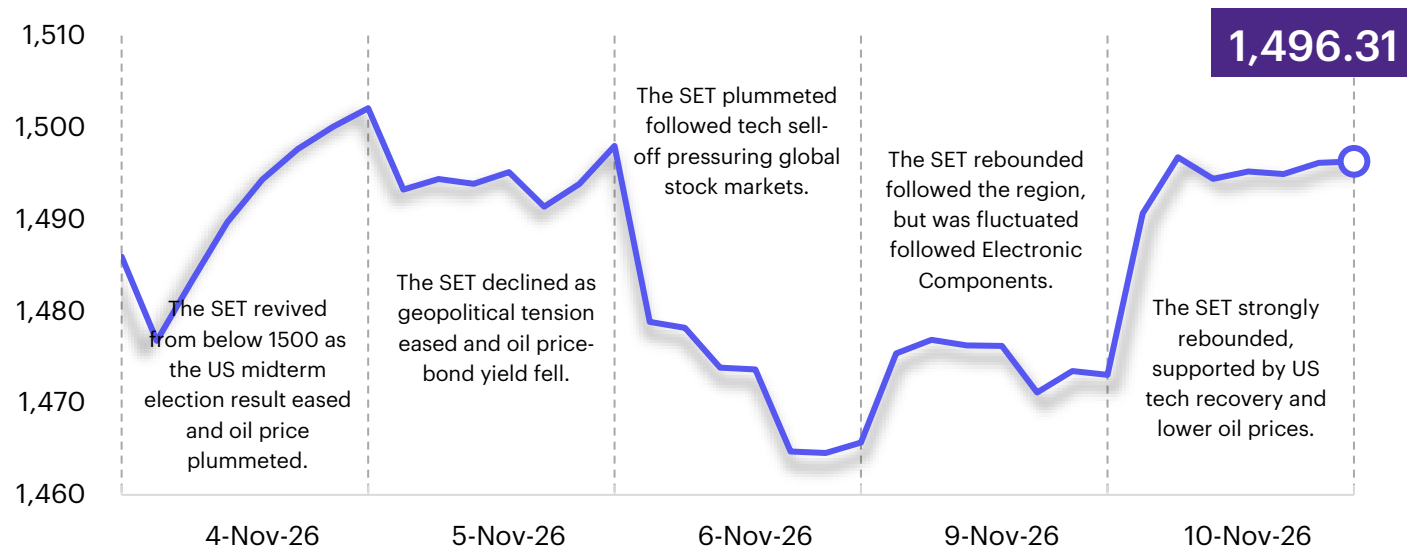
Wednesday, November 11, 2026

Market today

Concerns over Fed rate hike

We expect the SET to trade range-bound. Oil prices extended their decline, easing concerns over a US-Iran war as negotiations progress, while the trilateral Russia-Ukraine-US talks are also heading in a positive direction. However, pressure came from rising US bond yields after October inflation came in above expectations, prompting the market to raise its odds of a 50bps Fed hike in December. A key item to watch is the second round of trilateral talks. On the domestic front, attention remains on the continued release of 3Q26 earnings. Technically, the index has closed the gap but has yet to break through the 1,500 psychological resistance level; a move above it would be a more encouraging signal.

Support - Resistance: 1485/1475 – 1500/1510



Today's highlights

- US Oct 2026 CPI rose 0.4% MoM, above market expectations, driven by faster increases in oil and food prices. The FedWatch Tool raised the probability of a Fed rate hike in Dec to 85.3% for 25bps (from 77.4%) and 14.7% for 50bps. The 10-year bond yield surged to 5%, positive sentiment for banks (BBL, KBANK, KTB) and insurers (TLI, BLA) on improved investment return prospects.
- President Trump said negotiations with Iran via Qatar are progressing smoothly, pressuring Brent, positive for anti-oil plays (THAI, AAV, GPSC, BGRIM). Separately, the OFFO announced a Bt1/litre cut in diesel and Bt0.50/litre cut in gasoline prices, positive for oil retailers (OR, PTG) and finance (MTC, SAWAD, TIDLOR).
- TSMC reported Oct 2026 sales of NT$367bn, up 59.7%YoY, bringing 10M26 sales to NT$3.13tn, up 43.3%YoY, reflecting continued strong AI chip demand, positive sentiment for electronic components (HANA, KCE, DELTA).
- The cabinet approved the data center regulatory criteria, whose key points include grouping by electricity consumption, oversight of four standards areas, and the establishment of a one-stop service center for registration and screening. This clarity helps ease an overhang, and we view it positively for industrial estates (WHA, AMATA) and utilities (GULF, GPSC, BGRIM, GUNKUL, WHAUP).
- The cabinet approved a Thailand-China automotive industry cooperation MOU, with a five-year term, to be signed in November during the Chinese Premier's visit to Thailand. The government aims to integrate Thai operators into the EV, battery, components, and smart vehicle supply chain. We view this positively for automotive (AH, SAT, STANLY).

Trading today

We view the SET as having scope for a technical rebound after a sharp decline on concerns over US technology policy. A divided government outcome, however, helps ease the risk of extreme policy measures and geopolitical issues. On the domestic front, attention turns to 3Q26 earnings, where better-than-expected results would help support recovery momentum. Our investment strategy is therefore "Selective Buy" across 4 themes with specific positives as follows:

1. Earnings momentum & laggard plays — Short-term speculation on stocks expected to report YoY earnings growth in 3Q26, with share prices still lagging for a high margin of safety, and strong financial positions. Our Outperform picks are: **AOT,** AP, BCH, BDMS, **BJC, ERW.**
2. Geopolitical & yield relief plays — Stocks expected to benefit from eased geopolitical concerns, which would slow crude oil prices and support lower bond yields, while also reviving travel and tourism activity from the Middle East: airlines (AAV, THAI), SPP power plants (GPSC, **BGRIM**), healthcare (BH, BDMS), tourism (**AOT,** MINT, **ERW**), and finance (MTC, SAWAD, TIDLOR).
3. FDI & tech-infrastructure plays — Stocks set to benefit from the accelerating domestic investment cycle and the government's clean energy restructuring plan, as well as speculation on the cabinet's upcoming consideration of data center regulatory criteria: industrial estates (**WHA, AMATA**) and renewable energy (**GULF,** GPSC, GUNKUL).
4. Quality dividend plays — Capturing year-end tax-saving fund inflows (TESG, RMF) that gradually accumulate fundamentally sound stocks during Nov–Dec, focusing on high-quality dividend stocks with stable earnings, consistent cash flow, and an attractive expected Dividend Yield of above 5% p.a.: BBL, KTB, KKP, HMPRO, AP, SCCC, PTT, **FTREIT,** LHSC.

Strategy today

In the near term, we see scope for a technical rebound in the SET after the index's sharp decline on concerns that the Democrats could push for tighter regulation of the technology and AI industries. The US midterm outcome of a divided government, however, helps ease concerns over extreme policy measures and geopolitical issues, significantly reducing risks to global oil prices and pressure from tighter monetary policy. On the domestic front, the market is expected to focus on the final stretch of 3Q26 earnings from Real Sector stocks, which will influence market earnings revisions — better-than-expected results would help support recovery momentum. The investment strategy is therefore "Selective Buy".

Daily Top Picks

AOT: Short-term catalysts include the continued seasonal acceleration of foreign tourist arrivals and a 4% YoY increase in winter flight slot bookings. 4QFY26F earnings (July–September 2026) are projected to return to growth and continue into FY2027, supported by full-year recognition of passenger service charge (PSC) collections. Short-term TP is Bt62.25.

BTG: Supported by an upward trend in pork and chicken prices starting in late October following easing flood conditions, limited supply, and improving seasonal demand, while export orders remain at elevated levels. This signals a recovery in Thailand's livestock business, with 4Q26F earnings expected to remain robust. Short-term TP is Bt22.90.

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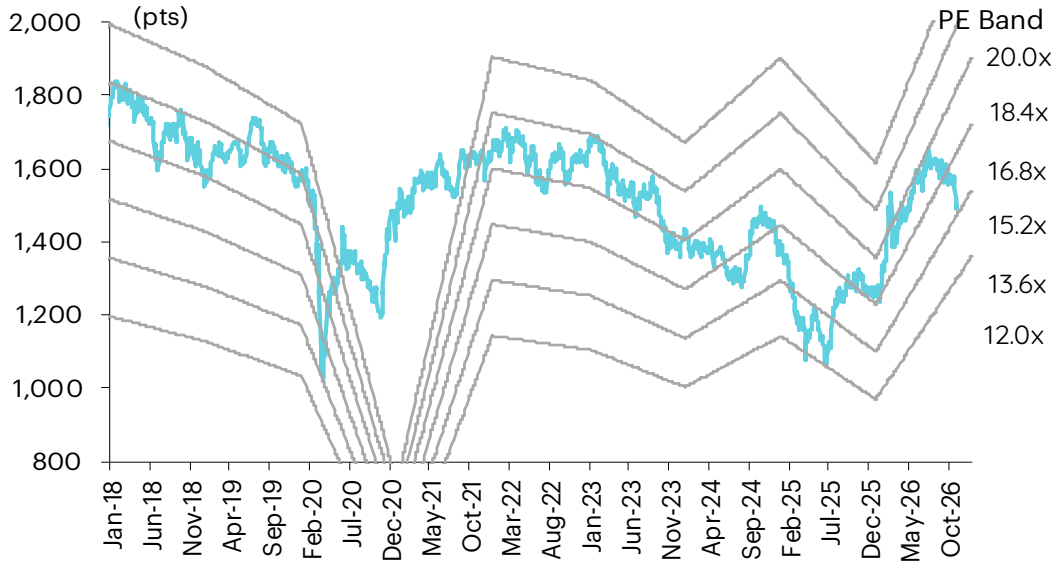
Today's reports

Industrial Estate – New rule for data center
Petrochemical Weekly – Naphtha slump lifts petrochemical spreads
BAM – 3Q26: Disappointing results
BLA – 3Q26: Miss on investment gains
FTREIT – 4QFY26F: Growing YoY, but falling QoQ
GGC – 3Q26: ME-led recovery, but FA still weak
MTC – 3Q26: Earnings hit new high, as expected
SPALI – 3Q26: Net profit below estimates
TCAP – 3Q26: In line
THANI – 3Q26: Beat on asset quality

What to watch

Date	Event
9 Nov	**Economic release: CN** – CPI and PPI, Oct **US** – Wholesale Inventories, Sep (final)
10 Nov	**Economic release: JP** – Current Account Balance and Trade Balance on a Balance-of-Payments Basis, Sep **CN** – Exports, Imports, and Trade Balance, Oct **US** – CPI and Core CPI, Oct
11 Nov	**Economic release: JP** – Machine Tool Orders, Oct (preliminary) **US** – Weekly MBA Mortgage Applications
12 Nov	**Economic release: JP** – PPI, Oct **US** – Existing Home Sales, Oct; Weekly Initial and Continuing Jobless Claims
13 Nov	**Economic release: EU** – GDP, Q3 (second estimate); Trade Balance, Sep **US** – PPI, Oct

SET Index movement



SET Index series

Index	10 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,496.31	23.24	1.58	70,817.46
SET50	1,014.83	11.79	1.18	51,846.70
SET100	2,189.36	28.56	1.32	63,501.59
sSET	633.92	7.68	1.23	993.73
SETCLMV	793.00	11.25	1.44	33,311.39
SETHD	1,482.41	6.35	0.43	18,575.09
SETESG	989.86	10.30	1.05	52,531.69
SETWB	651.32	7.53	1.17	12,504.49
mai	213.17	1.53	0.72	223.84

Trading summary by investor type

(Btmn)	10 Nov	WTD	MTD	YTD
Foreign				
Net	682	(1,819)	(6,817)	11,696
Breakdown (%)	59.05	57.60	57.27	54.83
Institution				
Net	1,877	3,418	5,190	(75,741)
Breakdown (%)	7.17	7.63	7.39	7.58
PropTrade				
Net	(316)	(729)	(6,267)	(3,182)
Breakdown (%)	6.37	6.53	7.03	7.02
Individual				
Net	(2,243)	(870)	7,894	67,227
Breakdown (%)	27.40	28.24	28.31	30.57

S50 futures trading by foreign investors

(Contract)	10-Nov	WTD	MTD	YTD
Foreign	2,451	14,678	(23,974)	(48,583)
Institution	(1,753)	(3,448)	18,920	25,862
Customer	(698)	(11,230)	5,054	22,721

Bond trading by foreign investors

(Btmn)	10-Nov	WTD	MTD	YTD
Buy	4,495	11,127	61,988	985,137
Sell	931	2,963	51,337	933,744
Net	3,563	8,164	10,651	51,393

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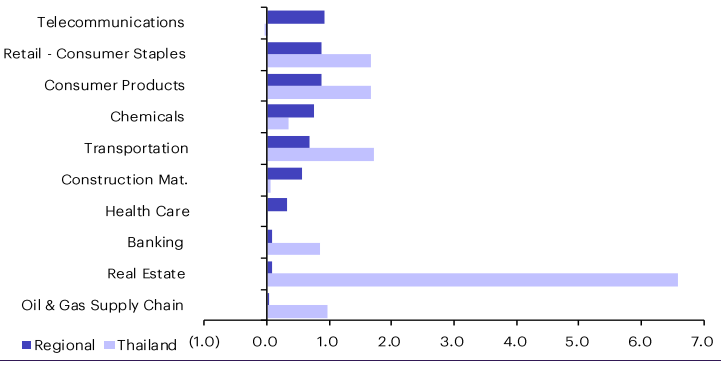
Market update

Global market movement

	10-Nov	Index	Performance (%) Chg (pts)	1D	WTD	MTD	YTD	PE (x) 26F	27F	EPS gth (%) 26F	27F	PBV (x) 26F	27F	ROE (%) 26F	27F
S&P 500		7,521	(29.01)	(0.4)	(0.8)	(0.8)	9.9	20.4	17.7	38.3	14.8	5.0	4.4	23.0	23.6
Euro Stoxx 600		658	1.80	0.3	1.8	1.8	11.2	15.3	14.2	19.6	8.3	2.3	2.2	14.4	14.9
Nikkei 225		60,460	1,684.08	2.9	(4.5)	(4.5)	20.1	20.7	18.1	31.2	14.1	2.6	2.4	12.3	13.3
Hang Seng		24,557	108.09	0.4	5.4	5.4	(4.2)	11.3	10.1	1.2	12.0	1.2	1.1	10.4	10.9
MSCI Asia x J		1,000	0.00	0.0	(3.7)	(3.7)	9.4	10.4	7.9	78.0	32.2	2.0	1.7	18.6	20.9
Philippines		5,716	38.23	0.7	0.6	0.6	(5.6)	8.9	8.2	2.8	8.7	1.1	1.0	12.0	12.1
Indonesia		5,126	51.96	1.0	1.4	1.4	(40.7)	8.1	7.2	50.8	12.7	1.1	1.0	14.1	14.4
Malaysia		1,604	(12.51)	(0.8)	(0.7)	(0.7)	(4.5)	14.4	13.4	7.2	7.2	1.5	1.4	10.1	10.4
Thailand		1,496	23.24	1.6	(1.5)	(1.5)	18.8	13.3	12.7	39.5	4.3	1.5	1.4	11.1	10.8
Asean 4 - simple avg.				**0.6**	**(0.0)**	**(0.0)**	**(8.0)**	**11.2**	**10.4**	**25.1**	**8.2**	**1.3**	**1.2**	**11.8**	**11.9**
China		3,664	2.93	0.1	1.8	1.8	(7.7)	13.5	11.7	21.8	16.1	1.4	1.2	10.2	10.8
India		81,107	0.00	0.0	8.9	8.9	(4.8)	20.7	17.9	(0.2)	15.3	3.0	2.7	14.2	14.6
Singapore		5,259	79.42	1.5	(2.2)	(2.2)	13.2	16.0	14.8	4.5	7.9	1.7	1.6	10.6	11.0
Taiwan		42,712	1,050.22	2.5	(5.5)	(5.5)	47.5	18.5	14.0	85.2	32.0	4.2	3.4	22.7	27.3
Korea		5,239	220.28	4.4	(8.6)	(8.6)	24.3	5.1	3.5	313.6	44.7	1.3	1.0	25.6	29.2
Others				**1.7**	**(1.1)**	**(1.1)**	**14.5**	**14.7**	**12.4**	**85.0**	**23.2**	**2.3**	**2.0**	**16.7**	**18.6**

Regional sector movement

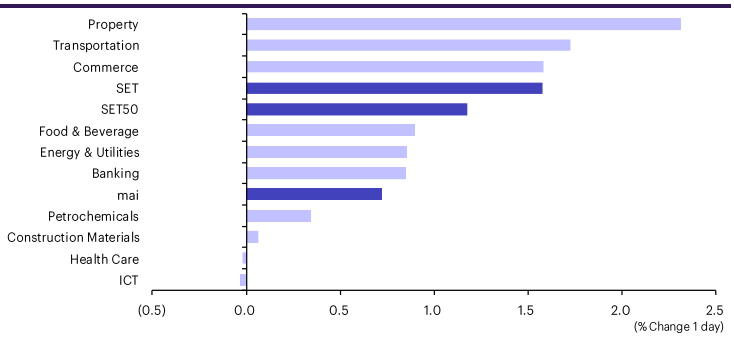
	Price performance (%) * 10-Nov	WoW	MoM	YTD
Banking	0.09	2.43	(2.49)	4.43
Chemicals	0.76	2.34	(7.40)	(0.99)
Construction Mat.	0.56	2.33	(3.85)	(8.21)
Consumer Products	0.88	0.86	(3.72)	(16.97)
Health Care	0.33	1.84	(3.07)	(7.92)
Oil & Gas Supply Chain	0.02	(0.95)	(6.74)	2.48
Real Estate	0.07	0.70	(4.94)	15.79
Retail - Consumer Staples	0.88	0.86	(3.72)	(16.97)
Telecommunications	0.93	2.16	(4.91)	(8.38)
Transportation	0.69	1.79	(2.98)	(10.60)



** Regional sector price performances (%) are based on US$ and Thai sector price performances (%) are based on baht*

Thailand sector movement

	Price performance (%) 10-Nov	WoW	MTD	YTD
Banking	0.85	(0.05)	(1.61)	27.27
Commerce	1.58	3.07	3.37	16.53
Construction Materials	0.06	(1.07)	(4.24)	23.50
Energy & Utilities	0.85	(1.14)	(4.16)	30.56
Food & Beverage	0.89	2.07	2.22	8.73
Health Care	(0.02)	1.31	0.54	6.49
ICT	(0.03)	0.50	0.55	8.22
Petrochemicals	0.34	(9.64)	(10.92)	60.32
Property	2.31	3.42	3.56	19.74
Transportation	1.72	1.88	1.52	8.91
SET	1.58	0.36	(1.47)	18.79
SET50	1.18	(0.03)	(1.82)	21.44
MAI	0.72	1.22	(0.43)	(1.79)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	193.00	7,727	6.04
GULF	63.25	5,970	3.27
PTT	38.00	4,521	(1.30)
CPALL	47.25	3,498	2.16
KCE	57.50	2,828	2.22
ADVANC	338.00	2,073	(0.29)
KTB	42.00	1,754	0.00
WHA	5.20	1,679	7.44
AOT	61.25	1,632	2.08
KBANK	243.00	1,391	0.83

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
GEL	0.04	0.00	33.33
ACG	0.94	1.75	30.56
TFI	0.05	0.00	25.00
MATCH	0.45	0.01	18.42
VPO	0.39	1.20	11.43
B52	0.20	0.00	11.11
CIVIL	0.94	0.89	10.59
AMATA	28.25	687.85	9.71
TGH	11.00	0.06	8.91
UNIX	2.26	7.94	8.65

Top 10 losers

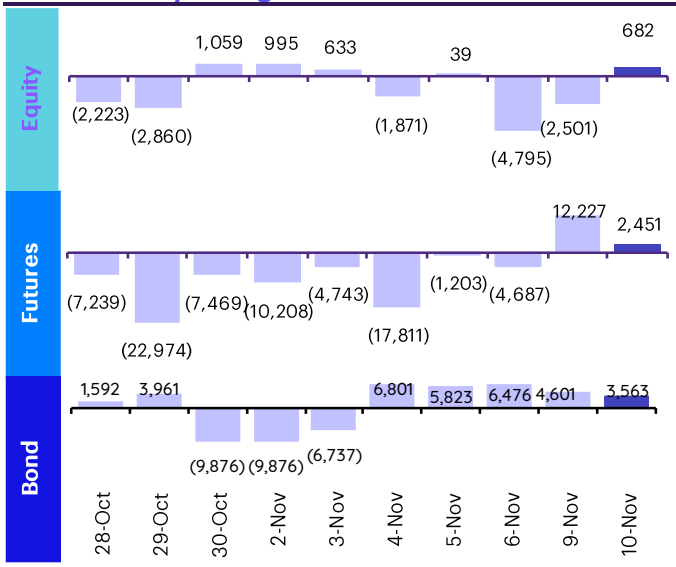
Stock	Price (Bt)	Value (Btmn)	Chg (%)
TRITN	0.02	0.00	(33.33)
SDC	0.02	0.01	(33.33)
A	1.07	0.00	(28.67)
TGPRO	0.03	0.01	(25.00)
EVER	0.04	0.01	(20.00)
PLE	0.05	0.10	(16.67)
JCK	0.17	0.45	(10.53)
BKGI	2.10	16.39	(8.70)
AJA	0.11	0.37	(8.33)
TRC	0.29	0.48	(6.45)

Fund flow monitor

Regional foreign fund flows to equity

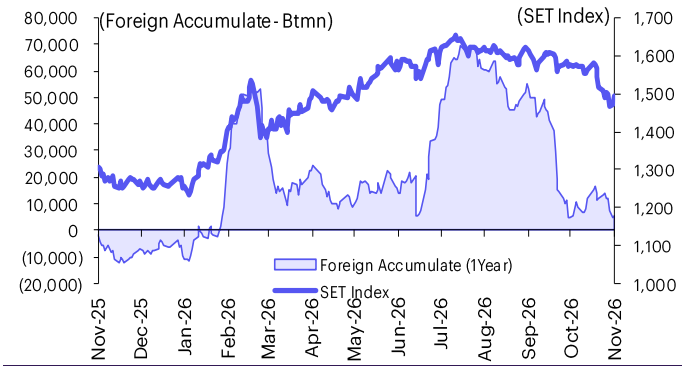
(US$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
10-Nov-26	20	9	(3)	(45)	18		(1,004)	221	
9-Nov-26	(75)	5	(4)		(31)		(2,812)	(435)	
6-Nov-26	(143)	18	16	10	14	1,569	(2,341)	(2,043)	
5-Nov-26	1	(4)	9	14	(9)	1,724	(3,064)	(2,535)	
4-Nov-26	(56)	14	8	8	(2)	826	(4,568)	(1,823)	
Weekly									
WTD	(54)	15	(7)	(45)	(13)	0	(3,816)	(214)	0
6-Nov-26	(149)	(9)	28	94	(33)	5,215	(15,699)	(7,889)	0
30-Oct-26	14	(168)	(5)	79	(104)	1,618	(5,246)	(389)	7,168
23-Oct-26	89	(370)	(144)	(74)	(38)	387	(7,591)	(1,045)	7,528
16-Oct-26	114	(176)	(23)	(66)	(111)	(216)	(18,897)	(8,329)	(421)
Monthly									
MTD	(204)	6	21	48	(46)	5,215	(19,515)	(8,103)	0
Oct-26	(197)	(936)	(236)	(211)	(915)	(2,169)	(31,784)	(14,576)	50,405
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
YTD	413	(5,596)	(750)	(1,689)	(4,595)	(25,215)	(88,221)	(149,361)	99,729

Thailand daily foreign net flows

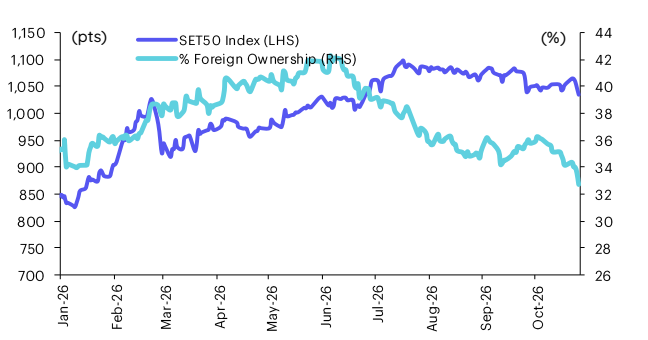


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
10-Nov-26	682	2,451	497	3,563
Weekly				
WTD	**(1,819)**	**14,678**	**2,954**	**8,164**
6-Nov-26	(4,998)	(38,652)	(7,871)	2,487
30-Oct-26	460	(23,961)	(4,958)	(2,184)
22-Oct-26	3,014	4,641	1,025	9,805
15-Oct-26	3,846	9,326	1,962	5,791
Monthly				
MTD	**(6,817)**	**(23,974)**	**(4,917)**	**10,651**
Oct-26	(6,597)	(1,065)	(88)	18,221
Sep-26	(26,259)	(56,514)	(11,786)	(21,185)
Aug-26	(24,565)	(38,457)	(8,160)	(3,805)
Quarterly				
QTD	**(13,414)**	**(25,039)**	**(5,005)**	**28,872**
3Q26	(2,063)	(140,060)	(29,428)	(33,249)
2Q26	7,987	87,213	18,149	29,953
1Q26	19,187	29,303	4,731	25,817
4Q25	(10,823)	50,038	8,551	61,667
YTD	**11,696**	**(48,583)**	**(11,552)**	**51,393**
2025	(107,060)	85,442	12,090	128,884
2024	(147,940)	(78,330)	(14,357)	(26,548)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
CPALL	23.91	15.70	742
TOP	14.31	3.23	183
BGRIM	35.87	7.91	182
GULF	38.84	1.77	112
BCP	19.51	1.71	77
MINT	29.16	3.01	65
CPN	19.43	0.77	52
SPRC	71.97	3.34	45
DELTA	92.15	0.22	43
OSP	20.30	2.15	42

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
PTT	9.47	(9.73)	(370)
HMPRO	4.28	(41.82)	(259)
ADVANC	37.67	(0.61)	(205)
KCE	19.99	(3.00)	(173)
TRUE	26.32	(9.75)	(128)
KTB	11.13	(2.85)	(120)
SCB	14.00	(0.72)	(108)
SCC	10.66	(0.46)	(108)
HANA	41.30	(2.44)	(92)
PTTGC	11.77	(1.86)	(75)

Top-5 NVDR net buy/sell

	Buy* (Btmn)
GULF	991
CPALL	595
WHA	548
CPAXT	209
BA	203
CPN	161
HMPRO	139
TRUE	136
GUNKUL	101
GPSC	58

	Sell* (Btmn)
DELTA	(956)
PTT	(474)
PTTEP	(467)
ADVANC	(302)
TOP	(235)
KBANK	(216)
AOT	(133)
SCB	(133)
CPF	(116)
KCE	(110)

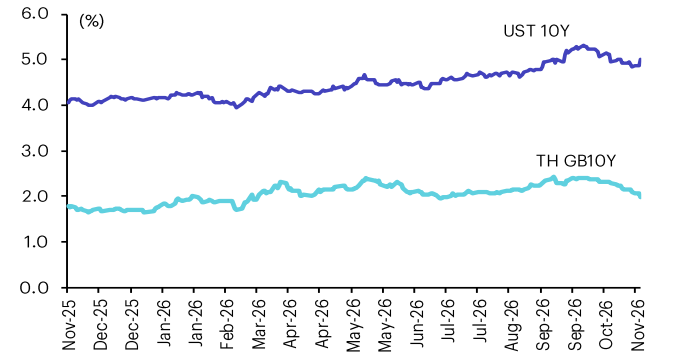
** InnovestX Investment Strategy & Research estimates*

Multi-asset price update

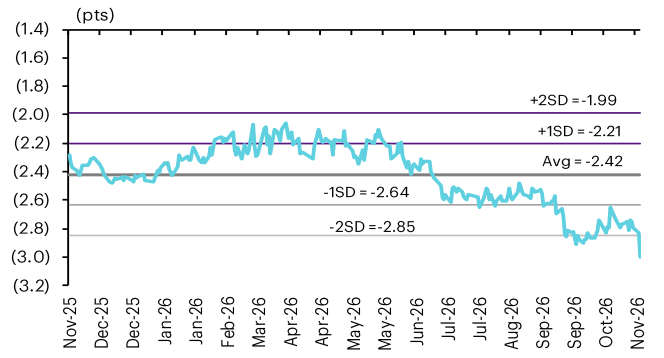
Key indicator update

	Close	10-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	19.46	-2.31	-6.58	31.13	10.57	30.17
Europe CDS (bps)	60.24	0.32	-4.88	-2.78	5.59	9.71
LIBOR OIS Spread (bps)	0.72	-7.57	-10.18	-11.61	-35.98	-52.82
TED Spread (bps)	0.64	-8.77	-9.97	-6.90	-34.34	-58.66
Exchange rate						
Dollar Index	102.24	0.55	0.37	0.01	2.64	4.03
USD/THB	33.60	0.56	-0.46	0.20	3.98	6.60
EUR/USD	1.12	-0.49	-0.22	-0.30	-3.40	-4.95
USD/JPY	158.74	0.53	0.04	0.29	3.04	1.56
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	-2.84	-5.97	-16.30	-22.13	3.95
TH Gov Bond 10Y	0.02	-5.94	-15.35	-37.53	21.30	33.58
US Gov Bond 2Y	0.05	19.20	15.77	-3.09	116.73	129.53
US Gov Bond 10Y	0.05	12.41	6.48	-24.41	87.99	84.86
Commodities						
CRB Index	132.83	-0.63	-3.11	-7.71	21.71	21.10
Gold (US$/oz)	4032.10	-2.60	2.62	-3.86	-2.02	-6.63
Gross Refining Margin (US$/bbl)	7.21	0.00	0.28	0.28	78.47	12.48
Dubai Crude (US$/bbl)	91.71	-2.01	-17.18	15.83	40.28	47.82
NYMEX Crude (US$/bbl)	86.04	-0.93	-10.46	-6.33	43.09	49.84
Baltic Dry Index (pts)	2862.00	0.28	10.50	-1.89	37.33	52.48

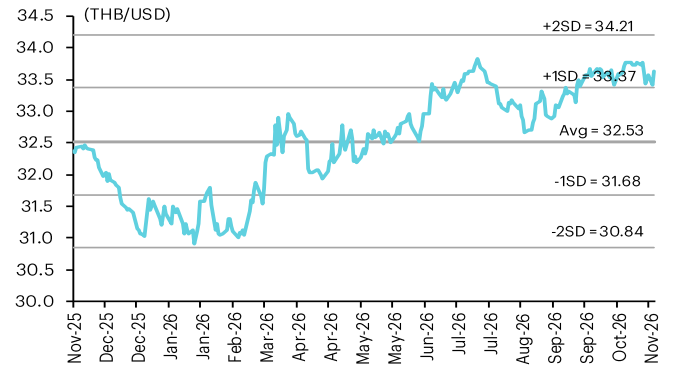
Thai and US 10-year government bond yield



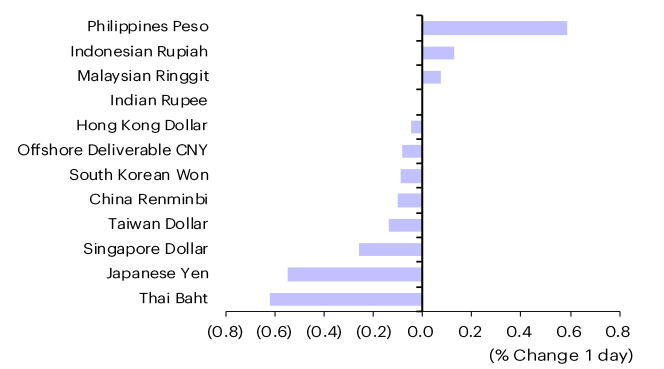
Thai and US 10-year government bond spread



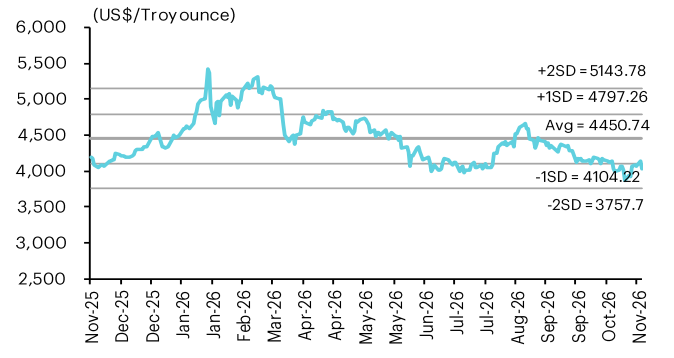
THB/USD exchange rate



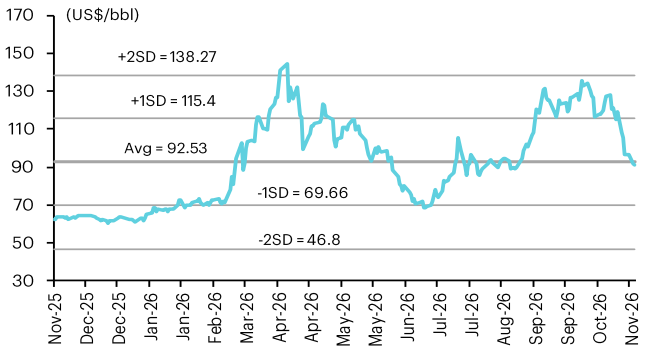
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research

Short sales as of November 10, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
STGT	175,400	1,610,595	9.18	26.13
SCB	2,019,300	303,105,100	150.10	25.98
LRCX01	33,003	101,649	3.08	25.68
SIRI	5,591,900	7,940,498	1.42	22.23
SPALI	903,300	14,095,410	15.60	20.23
GOLDM01	170,013	659,650	3.88	19.46
CN01	500	10,650	21.30	18.01
DELTA	7,036,700	1,360,194,150	193.30	17.58
AWC	13,608,100	43,794,192	3.22	16.26
SCC	522,200	123,626,000	236.74	14.88
ADVANC	729,700	246,114,500	337.28	11.73
STA	471,600	9,265,320	19.65	11.38
TVO	62,100	1,785,375	28.75	11.04
BCH	716,100	7,822,530	10.92	10.95
BH	298,600	58,869,750	197.15	10.55
DOHOME	720,800	2,523,760	3.50	10.47
TTW	132,300	1,336,230	10.10	9.46
TOP	1,572,000	88,855,650	56.52	9.39
BDMS	4,980,600	99,199,900	19.92	8.88
EGCO	97,600	13,130,900	134.54	8.79
BANPU	1,350,400	18,829,840	13.94	8.42
CENTEL	391,400	17,037,000	43.53	8.42
ORI	43,800	74,898	1.71	8.25
TFG	550,400	5,224,850	9.49	7.95
IRPC	7,353,000	18,089,038	2.46	7.82
KBANK	448,100	108,755,700	242.70	7.82
QH	1,314,300	1,804,742	1.37	7.78
BCPG	165,500	1,133,675	6.85	7.60
NVDA01	200,362	3,520,918	17.57	7.57
TQM	7,700	110,670	14.37	7.57
GLOBAL	565,300	4,101,970	7.26	7.55
CPF	2,159,300	43,424,950	20.11	7.52
PTTEP	700,000	99,682,050	142.40	7.25
COM7	499,800	16,246,025	32.51	7.19
GFPT	96,200	916,305	9.53	7.18
BAM	307,100	1,934,730	6.30	6.69
SCCC	2,400	363,700	151.54	6.52
LH	724,900	2,543,822	3.51	6.26
MOSHI	33,500	1,209,275	36.10	6.26
ITC	145,300	2,489,330	17.13	6.01
AMATA	1,474,400	40,382,500	27.39	5.87
MTC	434,700	13,587,625	31.26	5.54
BTS	1,528,300	2,828,962	1.85	5.47
TASCO	235,200	3,969,890	16.88	5.38
CRC	738,300	23,085,275	31.27	5.33
BYDCOM01	38,777	27,532	0.71	5.27
SCGP	563,000	15,216,550	27.03	5.19
IVL	1,629,700	36,628,580	22.48	5.16
BBL	349,800	63,393,450	181.23	5.09
CCET	2,899,300	21,796,930	7.52	5.03
BEM	1,922,100	11,865,715	6.17	5.02
SPRC	866,100	11,683,410	13.49	4.64
M	23,600	470,060	19.92	4.61
BLA	40,400	910,820	22.55	4.57
CHG	830,500	1,305,796	1.57	4.51
OSP	702,200	13,698,370	19.51	4.44
TLI	938,800	10,630,680	11.32	4.44
TU	684,600	8,927,580	13.04	4.31
MEGA	69,400	2,429,775	35.01	4.24
KTC	552,000	19,342,325	35.04	3.68
MBK	62,200	1,231,620	19.80	3.61
MINT	1,416,700	30,790,810	21.73	3.55
SJWD	100,500	1,114,720	11.09	3.54
PSL	388,100	3,290,215	8.48	3.53
RCL	286,500	11,190,850	39.06	3.47
PTG	80,800	595,165	7.37	3.43
PTTGC	956,400	38,683,300	40.45	3.39
KTB	1,390,100	58,611,625	42.16	3.34
BTG	91,500	2,045,260	22.35	3.11
AP	163,100	1,304,785	8.00	3.04
TKN	39,400	185,164	4.70	3.00
WHA	9,872,100	50,237,145	5.09	2.99

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
STPI	444,500	2,427,180	5.46	2.90
NER	120,800	550,636	4.56	2.78
ICHI	94,200	1,350,630	14.34	2.49
TCAP	80,900	6,095,150	75.34	2.48
TPIPL	416,600	349,944	0.84	2.48
SAWAD	312,100	7,153,890	22.92	2.44
ERW	1,185,100	4,391,884	3.71	2.40
KCE	1,144,400	66,997,525	58.54	2.37
HANA	813,900	31,079,175	38.19	2.24
MICRON01	60,934	931,205	15.28	2.20
OR	600,400	7,451,900	12.41	2.14
BJC	76,000	1,527,570	20.10	2.07
CPN	217,600	14,609,875	67.14	2.04
PRM	56,000	474,625	8.48	2.02
RATCH	64,300	2,348,200	36.52	1.95
CKP	51,500	118,450	2.30	1.94
THANI	313,400	734,658	2.34	1.81
TISCO	58,800	7,321,300	124.51	1.75
BCP	289,900	12,931,125	44.61	1.70
TPIPP	97,300	151,078	1.55	1.70
PTT	1,997,400	75,931,725	38.02	1.68
GUNKUL	1,905,700	9,460,664	4.96	1.65
JMART	86,300	897,520	10.40	1.51
BA	357,000	6,821,370	19.11	1.35
TIDLOR	198,200	3,327,990	16.79	1.35
CPALL	991,100	46,753,325	47.17	1.33
AAV	464,800	367,192	0.79	1.29
AURA	28,800	395,600	13.74	1.25
CNTECH01	600	13,320	22.20	1.25
KKP	39,300	4,450,900	113.25	1.23
AOT	326,700	19,942,075	61.04	1.22
AEONTS	5,100	456,050	89.42	1.12
CK	104,900	1,836,770	17.51	1.11
TOA	22,600	356,380	15.77	1.10
EPG	106,600	581,425	5.45	1.04
HMPRO	1,058,700	6,564,000	6.20	1.02
BGRIM	592,000	13,517,080	22.83	1.01
THAI	430,500	2,260,125	5.25	1.00
TTB	2,808,500	7,541,784	2.69	0.89
MRDIYT	24,200	209,010	8.64	0.88
PLANB	330,600	2,861,160	8.65	0.86
BLAND	76,000	38,000	0.50	0.82
GULF	748,900	47,162,075	62.98	0.79
VGI	843,500	777,664	0.92	0.78

Source: SET, InnovestX Investment Strategy & Research

Director trade

Director trade as reported on November 10, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ASW	Mr KROMCHET VIPANPONG	Common Share	09-11-26	3,500	7.45	26,075	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	09-11-26	1,000	1.04	1,040	Purchase
TITLE	Mr DARONG HUTAJUTA	Common Share	09-11-26	19,400	7.67	148,798	Purchase
SAFE	Mr WIWAT QUANGKANANURUG	Common Share	09-11-26	26,000	4.79	124,540	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	05-11-26	80,500	2.92	235,060	Purchase
				Total	Purchase	535,513	
					Sale	0	
					Net	535,513	

Corporate calendar

November 2026				
Monday	Tuesday	Wednesday	Thursday	Friday
9	10	11	12	13
XD LHSC Bt0.22 **PD** LRCX01 Bt0.0024 LRCX23 Bt0.003621 ORCL19 Bt0.0135 PWR03 Bt0.000281 ZJINNO80 Bt0.00514	**XD** ETN23 Bt0.015744 IBM03 Bt0.015078 IBM06 Bt0.01929 IBM23 Bt0.016059 LUXSHARE80 Bt0.00332 STANLY Bt10 VISA06 Bt0.00278 VISA80 Bt0.00327 **PD** DEYE80 Bt0.05708 LRCX80 Bt0.00893 MPWR23 Bt0.005707 TAIWANAI13 Bt0.11397764 TAIWANHD13 Bt0.59238414 **New warrant** ADB-W1	**XD** OHTL Bt8 VNM19 Bt0.325 **XR** SCM 1 : 3 @Bt0.15 **PD** HPE80 Bt0.00642 INETREIT Bt0.0675 PINGAN01 Bt0.0959 PINGAN80 Bt0.04138 **Share listing** ITTHI 344,000 Shares PROEN 13,358 Shares	**XD** AAPL01 Bt0.0054 AAPL03 Bt0.002416 AAPL19 Bt0.0051 AAPL80 Bt0.00907 MMM Bt0.04 TMILL Bt0.06 TSTE Bt0.08 **PD** CSCO06 Bt0.01478 OXY03 Bt0.007404	**XD** DBS19 Bt0.2107 GLW80 Bt0.00937 LLY23 Bt0.004956 LLY80 Bt0.0029 SBUX80 Bt0.01054 SGX19 Bt0.0305 TRUE Bt0.16 **PD** DOLLARG80 Bt0.01601 LRCX19 Bt0.0035 MAOGEP80 Bt0.02629
16	17	18	19	20
XD CEG23 Bt0.003053 DCC Bt0.02 DIF Bt0.2222 KLAC01 Bt0.0015 KLAC03 Bt0.002058 KLAC19 Bt0.0032 KLAC23 Bt0.006528 POPF Bt0.1655 **PD** JCI03 Bt0.003923 MONTAGE80 Bt0.00845 ORCL06 Bt0.00571 ORCL23 Bt0.007152	**XD** TAIWANAI13 Bt0.123492 **XR** BTW 2 : 3 @Bt0.05 **XW** BTW 1 : 12,100 BTW 2 : 1 **XB** BTW 25,200 : 1 **PD** LUXSHARE80 Bt0.00519 ORCL80 Bt0.01363	**XD** EXPE06 Bt0.00543 NTF Bt0.4 **XR** FORTH 34.475238 : 1 @Bt- **PD** ORCL01 Bt0.0085 PETROCN80 Bt0.11043	**XD** AMAT01 Bt0.0023 AMAT19 Bt0.0036 AMAT23 Bt0.007054 AMAT80 Bt0.00316 MSFT01 Bt0.0068 MSFT03 Bt0.005186 MSFT06 Bt0.00693 MSFT19 Bt0.0091 MSFT23 Bt0.006038 MSFT80 Bt0.01621 MTRN03 Bt0.00097 PSL Bt0.1 RCL Bt0.5 SPRIME Bt0.1 WHABT Bt0.13 WHART Bt0.193 **PD** BAREIT Bt0.2	**XD** AIMIRT Bt0.205 AMGN06 Bt0.01797 BLC Bt0.05 D Bt0.045 GUNKUL Bt0.02 INETREIT Bt0.0675 SIRIPRT Bt0.08 WHAIR Bt0.2634 **PD** DELL19 Bt0.0172 HANSOH19 Bt0.047 JEPI19 Bt0.0324 JPMUS06 Bt0.01547 JPMUS19 Bt0.0925 MICRON19 Bt0.0028 MICRON23 Bt0.000855 MRVL06 Bt0.00171 MRVL23 Bt0.001425 PCC Bt0.09
23	24	25	26	27
XD GGC Bt0.25 HYDROGEN Bt0.15 ICN Bt0.15 ISSARA Bt0.06 ITNS Bt0.1 KISS Bt0.07 MRDIYT Bt0.06 S11 Bt0.16 SPC Bt0.8 TER80 Bt0.00434 TRT Bt0.2 **PD** DELL23 Bt0.003592 MICRON01 Bt0.0014 MICRON80 Bt0.00409 MRVL80 Bt0.00163	**XD** BGC Bt0.04 FPT Bt0.35 JMART Bt0.21 JNJ03 Bt0.017933 **PD** DELL80 Bt0.00343 FCX23 Bt0.005345	**XD** MKSI03 Bt0.001333 NEM06 Bt0.00741 NEM23 Bt0.004632 **PD** MC Bt0.36 OHTL Bt8 STANLY Bt10	**PD** MICRON03 Bt0.001336 TMILL Bt0.06	**XD** FPTVN11 Bt0.02594 FPTVN19 Bt0.1302 LPGOLD13 Bt0.0867681 NEE80 Bt0.02085 **PD** ASML01 Bt0.0343 LHSC Bt0.22 MMM Bt0.04 TSTE Bt0.08

XD - Cash Dividend
XD(ST) - Stock Dividend
PD – Payment Date
XR - Rights for Common
XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down
SP - Suspension

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CG Rating 2026 Companies with CG Rating

Companies with Excellent CG Scoring

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Companies with Very Good CG Scoring

AAI, ABM, ADD, AH*, AIT, ALUCON, AMC, ANAN*, APCO, APCS, ASAP, ATP30, AYUD, BEC, BIS, BR, BSBM, BTW, BVG, CFARM, CH, CHAYO, CIG*, CM, CNT, COMAN*, CPI, CPL, CPW, CSC, CSP, DTCENT, EAST, EKH, ETL, EVER, FE, FM, FNS, FORTH, FSMART, FVC, GC, GPI*, HMPRO*, HUMAN, ICN, IND, INSET, ITEL, ITTHI, IVF, JSP, JUBILE, K, KGI*, KISS, KTIS, KTMS, KUMWEL, KUN, L&E, LANNA, LEE, LTMH, MALEE, MASTEC, MCA, MEB, MICRO, MPJ, MST, NAM, NC, NCAP, NDR, NKI, NL, NSL, NTSC, OKJ, ONSENS, PEER*, PJW, PLANET, PLT, POWER, PQS, PRAPAT, PRIME*, PRINC*, PROUD, PT, PYLON, RAM, READY, ROCK, SAAM, SALEE, SAMCO, SFLEX, SFT, SINO, SISB, SKE, SMD100, SMT, SORKON, SPREME, SRS, STANLY, STX, SUPER, SYNEX, SYNTEC, TAN, TATG, TEKA, TFG, THG*, TIPCO, TKN, TL, TMAN, TMI, TNP, TNR, TPCH*, TPIPL*, TQR, TRC, TSTE, TURBO, TVH, TVT, UMI, VCOM, VL, WIN, XPG, ZIGA

Companies with Good CG Scoring

2S, 88TH, AHC, AIE, AMR, ANI, APO, APURE, ARIN, ARROW, ASEFA, ASIA, ASN, ASTR, ATLAS, B*, BC, BIG*, BJCHI, BKA, BLESS, BTC, CAZ, CEN, CGD, CHARAN*, CHIC, CHOTI, CHOW, CMAN, CMO, CWT*, DCON, DEXON*, DIMET, DPAINT, EASON, EFORL, ESTAR, FSX*, FTE, GBX, GJS, GTB, HANN, IDG, ITNS, JCK, JPARK, KK, KWC, KWM, KYE, LDC, LHK, LTS, MAGURO, MATCH, MBAX, MDX*, MENA, MGI, MK, ML, MMM, MOTHER, NAT, NATION, NCL, NCP, NKT, NNCL, NV, OGC, PACO, PANEL, PATO, PEACE, PHG, POLY, PREB, PRIN, PROEN, RJH, S11, SAF, SAFE, SANKO, SCN, SE-ED, SIAM, SINGER, SKN, SLP, SMART, SMO, SNPS, SST, STC, STECH, TAE, TC, TCC, TFI, THAI, TIGER, TPA, TRT, TRV, TSE, UKEM, UP, UREKA, VARO, VIBE, WASH, WAVE*, WFX, WIIK, WORK, XO, XYZ*, YUASA

Corporate Governance Report

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* The listed companies or their directors or executives have any scandalous corporate governance issues such as regulatory wrong-doings, bribery, and corruption. In this case, the CGR information should be used with care and in conjunction with the related governance news.

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AIT, AJ, AKP, AMA, AMANAH, AMARIN, AMATA, AMATAV, ANI, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AUCT, AWC, AYUD, B, BAFS, BAM, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BKIH, BLA, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DITTO, DMT, DOHOME, DRT, DUSIT, EAST, EASTW, EGCO, EMC, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GABLE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GST, GULF, GUNKUL, HANA, HARN, HENG, HL, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, IT, ITC, ITEL, IVL, JAS, JMART, JMT, JR, JTS, K, KBANK, KCAR, KCC, KCE, KCG, KGEN, KGI, KJL, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LIT, LPN, M, MAGURO, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEDEZE, MEGA, MENA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, NWR, OCC, OR, ORI, OSP, PAP, PATO, PB, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, POWER, PPP, PPPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROEN, PROUD, PRTR, PSH, PSL, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, RS, RWI, S, S&J, SA, SABINA, SAK, SAPPE, SAT, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCL, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SENX, SFLEX, SFT, SGC, SGP, SHR, SINGER, SINO, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SPREME, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVOA, SVT, SYMC, SYNTEC, TACC, TAE, TAKUNI, TASCO, TATG, TBN, TBSP, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMC, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPBI, TPCS, TPLAS, TQM, TRT, TRU, TRUE, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURBO, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UREKA, UV, VCOM, VGI, VIBE, VIBHA, VIH, VNG, WACOAL, WHA, WHAUP, WICE, WIIK, WP, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ADD, ADVICE, ALLA, ALT, ASEFA, ATLAS, AURA, BANPU, BIG, BIS, BIZ, BLESS, BOL, BYD, CEYE, CFARM, CHAO, CHAYO, CIVIL, CMAN, DCON, EKH, FLE, FLOYD, GFC, GREEN, HANN, I2, IIG, INSET, IP, IVF, J, KUMWEL, LTMH, M-CHAI, MCA, MITSIB, MMM, MPJ, NAT, NEO, NKT, NL, NOVA, NSL, NTF, NTSC, ORN, PCC, PIN, PRI, ROCTEC, SAF, SANKO, SE, SISB, SKIN, SKY, SMD100, SMO, SNPS, SUN, TEAMG, TFM, THAI, TL, TMAN, TMI, TPS, UP, VARO, VL, WELL, WGE, WIN

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, AEONTS, AFC, AGE, AHC, AJA, AKR, ALPHAX, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APCO, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASIA, ASIMAR, ASN, ASTR, ATP30, AU, B52, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIOTEC, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLISS, BM, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, CCET, CCP, CGD, CH, CHARAN, CHG, CHIC, CHO, CITY, CK, CKP, CMO, CMR, CNT, COCOCO, COLOUR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DDD, DHOUSE, DIMET, DOD, DPAINT, DTCENT, DTCI, EA, EASON, ECF, EFORL, EMPIRE, ETL, EURO, EVER, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HFT, HPT, HTECH, HUMAN, HYDRO, IDG, IHL, IMH, IND, INGRS, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, JAK, JCK, JCT, JDF, JPARK, JSP, JUBILE, KAMART, KASET, KBS, KC, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LEO, LOXLEY, LPH, LST, LTS, MADAME, MANRIN, MASTEC, MASTER, MATI, MCS, MDX, MEB, META, METCO, MGI, MGT, MICRO, MIDA, MILL, MJD, MK, ML, MORE, MOTHER, MRDIYT, MTW, MUD, MVP, NAM, NC, NCH, NCL, NCP, NDR, NETBAY, NEW, NEX, NFC, NNCL, NPK, NTV, NUT, NV, NVD, NYT, OGC, OHTL, OKJ, ONEE, ONSENS, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIS, PJW, PLE, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PROS, PSGC, PSP, PTC, PTL, QDC, QTCG, QUICK, RAM, READY, RICHY, RJH, RML, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAAM, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCP, SDC, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SK, SKN, SLP, SMART, SMT, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPTX, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUPER, SUTHA, SVR, SWC, SYNEX, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TGPRO, TH, THANA, THE, THG, THMUI, TIGER, TIPAK, TITLE, TK, TKC, TLI, TM, TMW, TNDT, TNH, TNPC, TOA, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPP, TQR, TRC, TRITN, TRP, TRUBB, TRV, TSC, TSE, TSR, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VPO, VRANDA, VS, WARRIX, WASH, WAVE, WFX, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.