Daily Report

Sawasdee Thai Market

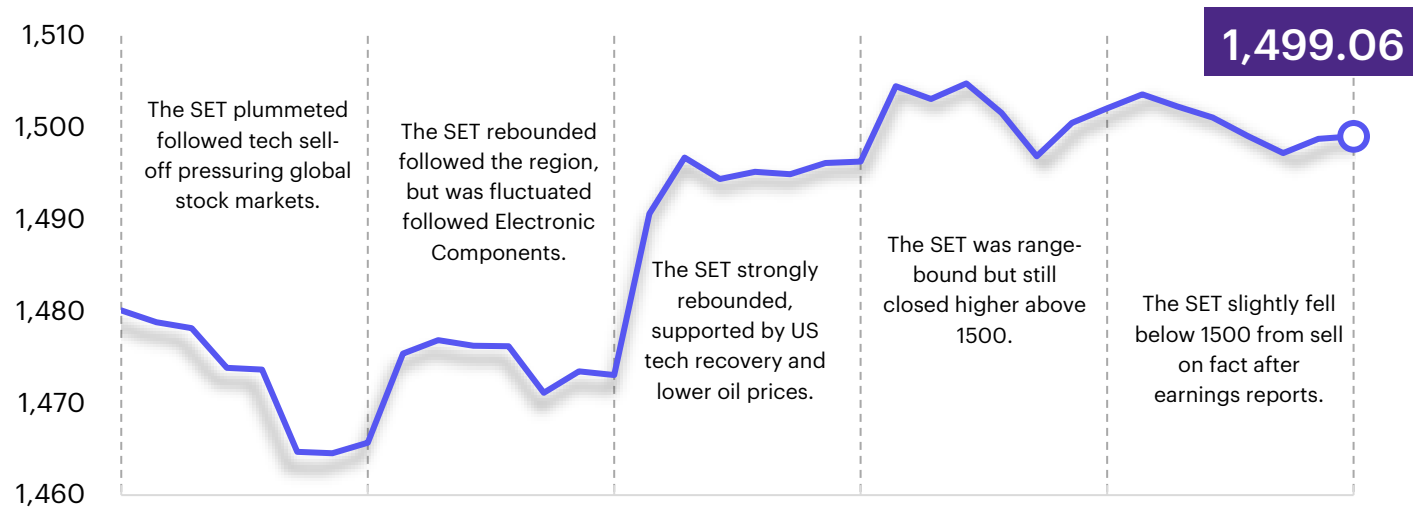
Friday, November 13, 2026

Market today

Lack catalyst – uncertain externals

The SET is expected to trade within a range. Crude oil prices have edged up amid renewed Middle East tensions after President Trump stated that the US has no need to make a deal with Iran. While this is expected to weigh on overall sentiment, upstream energy stocks should help cushion the market. Meanwhile, although US tech stocks pulled back yesterday, regional stock markets opened higher this morning, suggesting that electronic component stocks may face limited pressure. Nevertheless, investors are expected to remain cautious ahead of the weekend. Technically, the index is fluctuating below the 1500-point level, keeping the recovery pattern unclear.

Support - Resistance: 1490/1485 – 1510/1515



Today's highlights

- Brent rose to US$96/bbl after President Trump stated no need to make a deal with Iran and instructed the Vice President to prioritize corruption and crime in Democratic areas. Additionally, Houthi forces escalated attacks on energy infrastructure in Saudi Arabia, positive sentiment for energy stocks (PTTEP, BCP, TOP, SPRC).
- The COP31 in Turkey has commenced, with key agendas focusing on accelerating greenhouse gas reduction targets, phasing out fossil fuels, and taxing oil companies for environmental restoration, reflecting sustained interest in clean energy investments, positive sentiment for clean energy (GULF, GPSC, BGRIM, GUNKUL).
- Chinese Premier Li Qiang will officially visit Thailand from Nov 13–15 to strengthen strategic cooperation, with MoU signings scheduled for food and agricultural products, vocational education, automotive, and security, particularly focusing on new industry investments (AI, EV), which is positive for industrial estates (WHA, AMATA) and automotive stocks (AH, STANLY, SAT).
- The TAT expects vibrant tourism activity, with domestic and international travelers increasing, supported by stimulus measures alongside world-class music festivals (Tomorrowland, EDC) that attract high-spending demographics, serving as a positive catalyst during the high season and offering positive sentiment for tourism stocks (AOT, ERW, CENTEL, MINT).
- The Minister of Finance is scheduled to visit Japan from Nov 16–20 to discuss excise tax measures for automobiles, automotive and bilateral investment opportunities, representing a positive development and building confidence to investors, positive sentiment for industrial estates (WHA, AMATA) and automotive stocks (AH, SAT, STANLY).

Strategy today

In the near term, we see scope for a technical rebound in the SET after the index's sharp decline on concerns that the Democrats could push for tighter regulation of the technology and AI industries. The US midterm outcome of a divided government, however, helps ease concerns over extreme policy measures and geopolitical issues, significantly reducing risks to global oil prices and pressure from tighter monetary policy. On the domestic front, the market is expected to focus on the final stretch of 3Q26 earnings from Real Sector stocks, which will influence market earnings revisions — better-than-expected results would help support recovery momentum. The investment strategy is therefore "Selective Buy".

Trading today

We view the SET as having scope for a technical rebound after a sharp decline on concerns over US technology policy. A divided government outcome, however, helps ease the risk of extreme policy measures and geopolitical issues. On the domestic front, attention turns to 3Q26 earnings, where better-than-expected results would help support recovery momentum. Our investment strategy is therefore "Selective Buy" across 4 themes with specific positives as follows:

1. Earnings momentum & laggard plays — Short-term speculation on stocks expected to report YoY earnings growth in 3Q26, with share prices still lagging for a high margin of safety, and strong financial positions. Our Outperform picks are: **AOT,** AP, BCH, BDMS, BJC, ERW.
2. Geopolitical & yield relief plays — Stocks expected to benefit from eased geopolitical concerns, which would slow crude oil prices and support lower bond yields, while also reviving travel and tourism activity from the Middle East: airlines (AAV, THAI), SPP power plants (GPSC, **BGRIM**), healthcare (BH, BDMS), tourism (**AOT, MINT**, ERW), and finance (MTC, SAWAD, TIDLOR).
3. FDI & tech-infrastructure plays — Stocks set to benefit from the accelerating domestic investment cycle and the government's clean energy restructuring plan, as well as speculation on the cabinet's upcoming consideration of data center regulatory criteria: industrial estates (**WHA,** AMATA) and renewable energy (GULF, **GPSC,** GUNKUL).
4. Quality dividend plays — Capturing year-end tax-saving fund inflows (TESG, RMF) that gradually accumulate fundamentally sound stocks during Nov–Dec, focusing on high-quality dividend stocks with stable earnings, consistent cash flow, and an attractive expected Dividend Yield of above 5% p.a.: **BBL, KTB,** KKP, HMPRO, AP, SCCC, PTT, FTREIT, **LHSC.**

Daily Top Picks

ERW: Short-term catalysts include the continued increase in foreign tourist arrivals to Thailand, which is driving outstanding 3Q26 net profit growth. Earnings are assessed to remain robust and peak for the year in 4Q26F, supported by seasonal factors and international events hosted in Thailand. Short-term TP is Bt3.78.

KBANK: Supported by a monetary policy trend leaning towards tightness amid high inflation concerns, stable asset quality, and a projected recovery in loans and non-interest income. Full-year 2026F net profit is projected to grow 3%, with the 2026F dividend per share expected to increase to Bt16/share (representing a 6.5% dividend yield) driven by a higher payout ratio. Short-term TP is Bt250.

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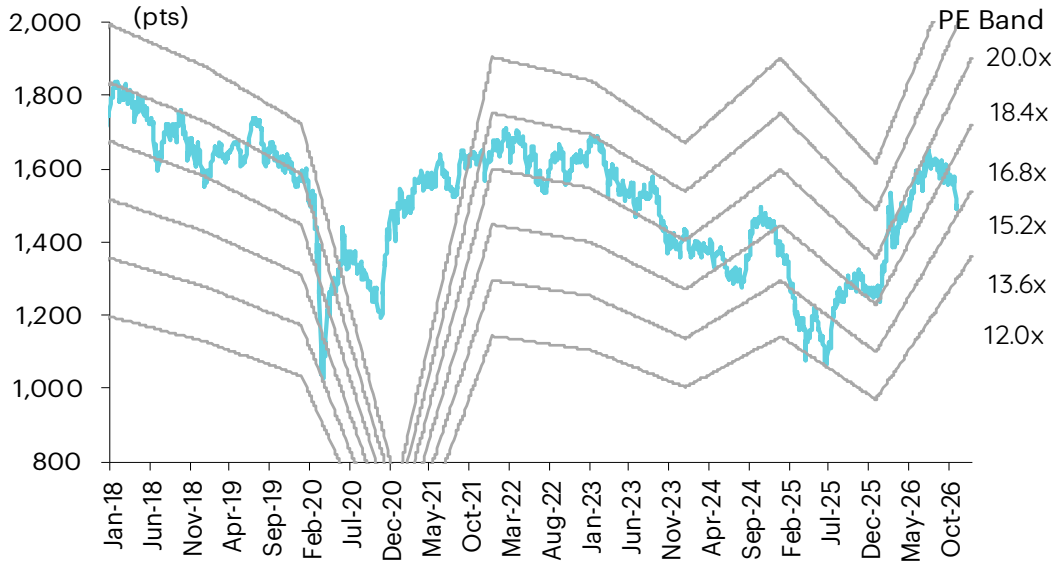
Today's reports

ERW (Conviction List) – 3Q26: Strong as expected
CRC – Margin-led 3Q26 beat
AP – 3Q26: Net profit grew YoY and QoQ
BH – 3Q26: In-line market, but below INVX
GFPT – 3Q26: Above estimates on gross margin
MINT – 3Q26: In-line with estimates
SAT – 3Q26: Weak earnings on higher tax expense
SCCC – 3Q26: LANNA offsets cement
THAI – 3Q26: Net loss on extra items
TOP – 3Q26: Beat estimates; 4Q26 to soften
PTT – 3Q26: QoQ earnings decline broadly in line

What to watch

Date	Event
9 Nov	**Economic release: CN** – CPI and PPI, Oct **US** – Wholesale Inventories, Sep (final)
10 Nov	**Economic release: JP** – Current Account Balance and Trade Balance on a Balance-of-Payments Basis, Sep **CN** – Exports, Imports, and Trade Balance, Oct **US** – CPI and Core CPI, Oct
11 Nov	**Economic release: JP** – Machine Tool Orders, Oct (preliminary) **US** – Weekly MBA Mortgage Applications
12 Nov	**Economic release: JP** – PPI, Oct **US** – Existing Home Sales, Oct; Weekly Initial and Continuing Jobless Claims
13 Nov	**Economic release: EU** – GDP, Q3 (second estimate); Trade Balance, Sep **US** – PPI, Oct

SET Index movement



SET Index series

Index	12 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,499.06	(3.05)	(0.20)	61,920.14
SET50	1,019.31	(0.15)	(0.01)	41,337.01
SET100	2,197.31	(1.25)	(0.06)	53,347.51
sSET	637.46	1.09	0.17	1,120.73
SETCLMV	791.78	(3.47)	(0.44)	30,342.72
SETHD	1,490.50	2.10	0.14	12,100.00
SETESG	994.71	1.70	0.17	46,582.57
SETWB	655.34	4.40	0.68	16,984.52
mai	213.73	(0.06)	(0.03)	277.60

Trading summary by investor type

(Btmn)	12 Nov	WTD	MTD	YTD
Foreign				
Net	1,711	(821)	(5,819)	12,694
Breakdown (%)	55.07	56.95	57.08	54.84
Institution				
Net	(1,064)	3,749	5,521	(75,411)
Breakdown (%)	6.61	7.12	7.23	7.57
PropTrade				
Net	(508)	(1,731)	(7,269)	(4,183)
Breakdown (%)	7.61	7.02	7.13	7.03
Individual				
Net	(139)	(1,197)	7,567	66,900
Breakdown (%)	30.71	28.91	28.56	30.56

S50 futures trading by foreign investors

(Contract)	12-Nov	WTD	MTD	YTD
Foreign	7,037	29,230	(9,422)	(34,031)
Institution	(1,030)	(2,975)	19,393	26,335
Customer	(6,007)	(26,255)	(9,971)	7,696

Bond trading by foreign investors

(Btmn)	12-Nov	WTD	MTD	YTD
Buy	2,161	26,773	77,635	1,000,783
Sell	7,681	14,913	63,287	945,694
Net	(5,521)	11,860	14,347	55,089

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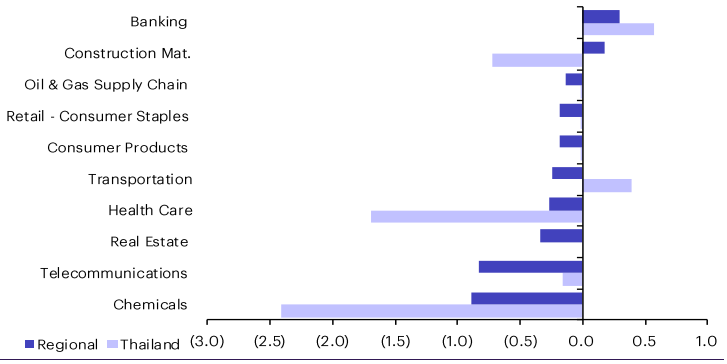
Market update

Global market movement

	12-Nov	Index	Performance (%) Chg (pts)	1D	WTD	MTD	YTD	PE (x) 26F	27F	EPS gth (%) 26F	27F	PBV (x) 26F	27F	ROE (%) 26F	27F
S&P 500		7,592	(26.98)	(0.4)	2.9	0.2	10.9	20.6	17.9	38.2	14.8	5.1	4.4	23.0	23.5
Euro Stoxx 600		664	0.96	0.1	2.4	2.7	12.1	15.5	14.3	19.8	8.3	2.4	2.2	14.4	14.9
Nikkei 225		60,819	(429.23)	(0.7)	5.9	(3.9)	20.8	20.8	18.0	31.4	15.7	2.6	2.4	12.3	13.5
Hang Seng		24,009	(307.37)	(1.3)	(1.9)	3.1	(6.3)	11.0	9.8	1.3	12.0	1.2	1.1	10.4	10.9
MSCI Asia x J		1,039	0.00	0.0	5.4	0.1	13.8	10.8	8.2	78.2	32.3	2.0	1.7	18.6	20.9
Philippines		5,661	(32.65)	(0.6)	(1.8)	(0.3)	(6.5)	8.8	8.1	3.0	8.5	1.1	1.0	12.0	12.0
Indonesia		5,251	135.86	2.7	4.0	3.8	(39.3)	8.3	7.4	50.8	12.6	1.2	1.1	14.1	14.4
Malaysia		1,586	(9.23)	(0.6)	(1.9)	(1.8)	(5.6)	14.2	13.3	7.2	7.2	1.4	1.4	10.1	10.4
Thailand		1,499	(3.05)	(0.2)	2.3	(1.3)	19.0	13.3	12.7	39.9	4.1	1.5	1.4	11.1	10.8
Asean 4 - simple avg.				**0.3**	**0.6**	**0.1**	**(8.1)**	**11.2**	**10.4**	**25.2**	**8.1**	**1.3**	**1.2**	**11.8**	**11.9**
China		3,656	(24.81)	(0.7)	0.2	1.6	(7.9)	13.5	11.6	22.2	16.1	1.4	1.2	10.2	10.8
India		81,911	31.61	0.0	1.1	10.0	(3.9)	20.9	18.1	(0.1)	15.2	3.0	2.7	14.2	14.6
Singapore		5,283	(6.96)	(0.1)	2.0	(1.7)	13.7	16.1	14.9	4.4	8.0	1.7	1.6	10.6	11.0
Taiwan		43,092	(1,165.28)	(2.6)	8.5	(4.7)	48.8	18.6	14.1	85.2	32.0	4.2	3.5	22.7	27.2
Korea		5,343	(32.63)	(0.6)	5.6	(6.8)	26.8	5.2	3.6	312.9	44.9	1.3	1.1	25.6	29.3
Others				**(0.8)**	**3.5**	**(0.3)**	**15.5**	**14.8**	**12.5**	**84.9**	**23.2**	**2.3**	**2.0**	**16.6**	**18.6**

Regional sector movement

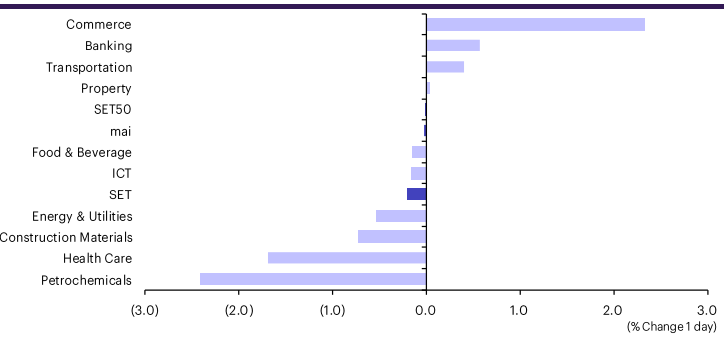
	Price performance (%) * 12-Nov	WoW	MoM	YTD
Banking	0.30	1.18	(1.62)	4.51
Chemicals	(0.89)	0.02	(6.86)	(0.67)
Construction Mat.	0.17	0.86	(2.98)	(7.88)
Consumer Products	(0.18)	(0.43)	(3.56)	(17.01)
Health Care	(0.27)	0.24	(2.86)	(8.17)
Oil & Gas Supply Chain	(0.14)	0.21	(4.88)	2.73
Real Estate	(0.34)	(0.55)	(4.77)	17.70
Retail - Consumer Staples	(0.18)	(0.43)	(3.56)	(17.01)
Telecommunications	(0.83)	0.53	(4.32)	(8.82)
Transportation	(0.24)	0.92	(2.34)	(10.58)



** Regional sector price performances (%) are based on US$ and Thai sector price performances (%) are based on baht*

Thailand sector movement

	Price performance (%) 12-Nov	WoW	MTD	YTD
Banking	0.57	(0.28)	(0.79)	28.32
Commerce	2.32	3.47	5.35	18.76
Construction Materials	(0.73)	(1.62)	(4.01)	23.79
Energy & Utilities	(0.53)	(0.39)	(4.22)	30.48
Food & Beverage	(0.16)	(0.02)	2.23	8.75
Health Care	(1.69)	(1.85)	(0.40)	5.50
ICT	(0.16)	(0.41)	1.38	9.11
Petrochemicals	(2.42)	(2.65)	(11.56)	59.16
Property	0.03	0.27	3.05	19.15
Transportation	0.39	(0.14)	2.01	9.44
SET	(0.20)	0.07	(1.29)	19.00
SET50	(0.01)	0.04	(1.39)	21.98
MAI	(0.03)	0.06	(0.16)	(1.53)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CPALL	49.00	6,515	4.26
HANA	48.00	4,670	20.75
DELTA	190.00	2,915	(2.31)
PTT	38.25	2,912	0.00
GULF	62.75	2,112	(0.79)
BH	191.00	2,004	(3.54)
KCE	58.25	1,910	(1.69)
TOP	58.50	1,772	(0.85)
MINT	22.40	1,727	3.23
KBANK	246.00	1,688	1.23

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KC	0.02	0.02	100.00
TFI	0.05	0.02	25.00
HANA	48.00	4,670.07	20.75
TKN	5.65	122.79	20.21
PLE	0.06	0.01	20.00
SCM	0.13	0.04	8.33
SOLAR	0.29	2.38	7.41
CRC	33.50	727.50	7.20
RS	0.15	0.03	7.14
CFRESH	1.53	8.22	6.99

Top 10 losers

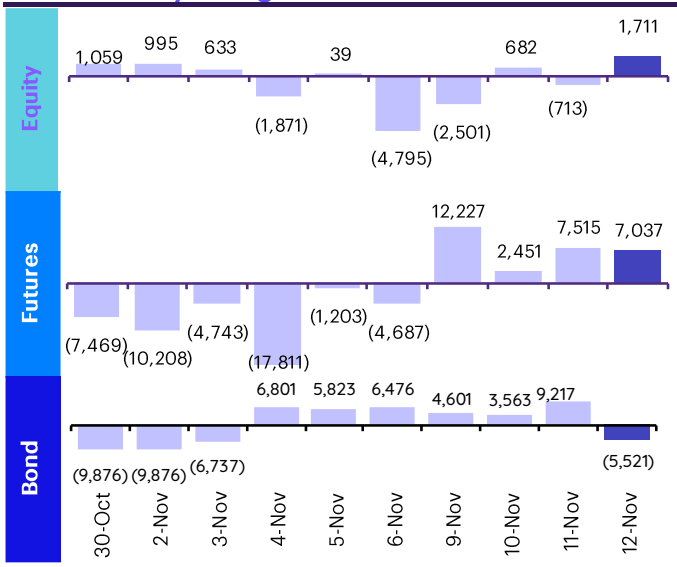
Stock	Price (Bt)	Value (Btmn)	Chg (%)
WAVE	0.02	0.02	(33.33)
TGPRO	0.03	0.07	(25.00)
NKI	14.50	0.02	(13.17)
RML	0.07	0.03	(12.50)
CPH	9.95	6.06	(10.36)
AQUA	0.09	0.02	(10.00)
GJS	0.09	0.26	(10.00)
SUPER	0.12	3.56	(7.69)
UNIX	2.06	24.71	(7.21)
MRDIYT-F	9.00	1.51	(7.22)

Fund flow monitor

Regional foreign fund flows to equity

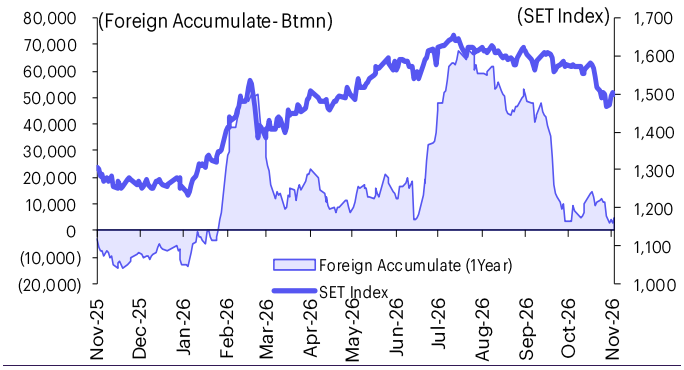
(US$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
12-Nov-26	50	24	5	(37)	(33)		58	43	
11-Nov-26	(21)	(1)	1	(5)	4	1,566	(90)	402	
10-Nov-26	20	9	(3)	(45)	18		(1,006)	221	
9-Nov-26	(75)	5	(4)		(31)	741	(2,812)	(435)	
6-Nov-26	(143)	18	16	10	14	1,569	(2,341)	(2,043)	(664)
Weekly									
WTD	(25)	38	(1)	(87)	(42)	2,308	(3,850)	232	0
6-Nov-26	(149)	(9)	28	94	(33)	5,215	(15,699)	(7,889)	(664)
30-Oct-26	14	(168)	(5)	79	(104)	1,618	(5,246)	(389)	7,168
23-Oct-26	89	(370)	(144)	(74)	(38)	387	(7,591)	(1,045)	7,528
16-Oct-26	114	(176)	(23)	(66)	(111)	(216)	(18,897)	(8,329)	(421)
Monthly									
MTD	(174)	29	28	6	(76)	7,523	(19,549)	(7,658)	(664)
Oct-26	(197)	(936)	(236)	(211)	(915)	(2,169)	(31,784)	(14,576)	50,405
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
YTD	443	(5,572)	(744)	(1,731)	(4,625)	(22,907)	(88,256)	(148,916)	99,066

Thailand daily foreign net flows

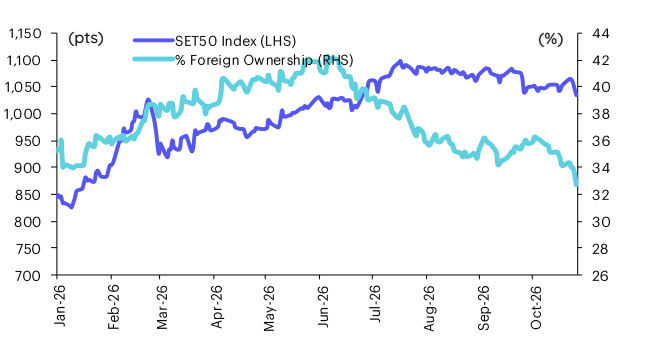


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
12-Nov-26	1,711	7,037	1,437	(5,521)
Weekly				
WTD	**(821)**	**29,230**	**5,921**	**11,860**
6-Nov-26	(4,998)	(38,652)	(7,871)	2,487
30-Oct-26	460	(23,961)	(4,958)	(2,184)
22-Oct-26	3,014	4,641	1,025	9,805
15-Oct-26	3,846	9,326	1,962	5,791
Monthly				
MTD	**(5,819)**	**(9,422)**	**(1,950)**	**14,347**
Oct-26	(6,597)	(1,065)	(88)	18,221
Sep-26	(26,259)	(56,514)	(11,786)	(21,185)
Aug-26	(24,565)	(38,457)	(8,160)	(3,805)
Quarterly				
QTD	**(12,416)**	**(10,487)**	**(2,038)**	**32,569**
3Q26	(2,063)	(140,060)	(29,428)	(33,249)
2Q26	7,987	87,213	18,149	29,953
1Q26	19,187	29,303	4,731	25,817
4Q25	(10,823)	50,038	8,551	61,667
YTD	**12,694**	**(34,031)**	**(8,585)**	**55,089**
2025	(107,060)	85,442	12,090	128,884
2024	(147,940)	(101,991)	(18,884)	(26,548)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
BH	32.88	1.12	214
CPALL	23.98	3.62	178
MINT	29.37	5.64	126
GULF	38.86	1.67	105
TOP	14.42	1.50	88
WHA	11.26	15.94	81
AOT	6.10	1.10	68
GUNKUL	4.34	10.23	51
CPN	19.51	0.71	47
KBANK	34.15	0.19	46

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
PTT	9.42	(12.24)	(468)
HMPRO	3.84	(41.30)	(258)
KCE	19.14	(4.04)	(236)
BBL	28.72	(1.23)	(225)
KTB	11.09	(4.23)	(181)
SCB	13.96	(1.13)	(173)
OR	1.37	(13.45)	(170)
TRUE	26.24	(11.61)	(152)
CRC	13.11	(4.49)	(150)
PTTEP	9.33	(0.61)	(86)

Top-5 NVDR net buy/sell

	Buy* (Btmn)
CPALL	2301
HANA	677
MINT	347
SCB	201
TRUE	164
ADVANC	129
BBL	116
HMPRO	115
PTT	115
BGRIM	95

	Sell* (Btmn)
DELTA	(440)
PTTEP	(355)
BH	(230)
PTTGC	(173)
KCE	(172)
SCC	(159)
TOP	(153)
IVL	(148)
BCP	(131)
AMATA	(111)

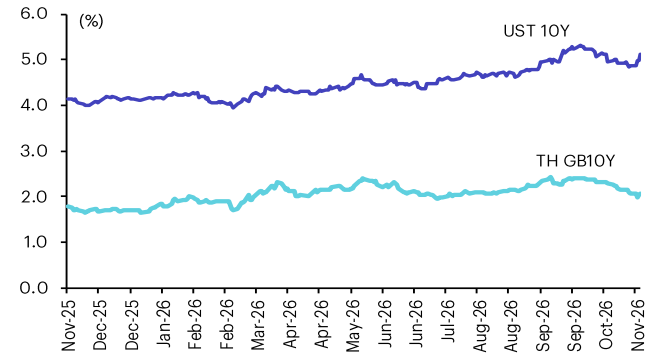
** InnovestX Investment Strategy & Research estimates*

Multi-asset price update

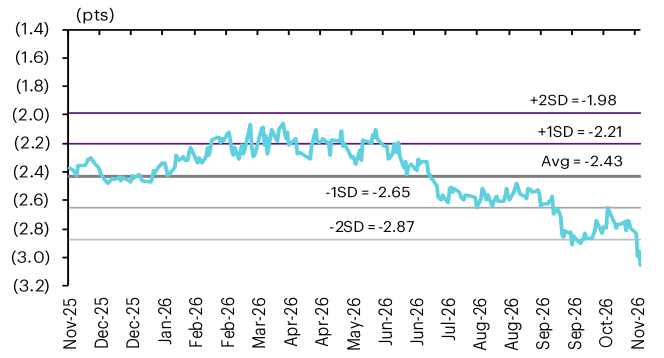
Key indicator update

	Close	12-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	18.70	6.92	-33.64	22.46	6.80	25.08
Europe CDS (bps)	58.88	-0.06	-3.11	-4.60	4.69	8.34
LIBOR OIS Spread (bps)	0.70	-1.38	-13.61	-11.91	-38.15	-54.86
TED Spread (bps)	0.63	-1.46	-14.96	-7.86	-35.81	-60.12
Exchange rate						
Dollar Index	103.19	0.29	1.58	0.95	3.73	5.00
USD/THB	33.90	0.44	1.41	1.07	4.79	7.56
EUR/USD	1.11	-0.32	-1.46	-1.29	-4.62	-5.88
USD/JPY	159.87	0.11	1.40	1.01	3.30	2.28
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	2.52	-0.41	-13.34	-18.24	7.35
TH Gov Bond 10Y	0.02	3.77	-1.14	-29.83	28.19	41.29
US Gov Bond 2Y	0.05	10.12	39.83	9.65	130.50	141.85
US Gov Bond 10Y	0.05	14.64	29.51	-7.65	104.34	98.05
Commodities						
CRB Index	133.88	0.00	-0.78	-7.59	21.56	22.06
Gold (US$/oz)	3875.80	-2.78	-5.19	-6.85	-7.61	-10.25
Gross Refining Margin (US$/bbl)	6.27	0.00	-29.15	-29.15	46.84	-2.18
Dubai Crude (US$/bbl)	93.94	1.93	-3.32	14.20	46.16	51.42
NYMEX Crude (US$/bbl)	88.74	2.55	-1.97	-5.74	51.72	54.55
Baltic Dry Index (pts)	3020.00	2.06	10.22	7.82	48.77	60.90

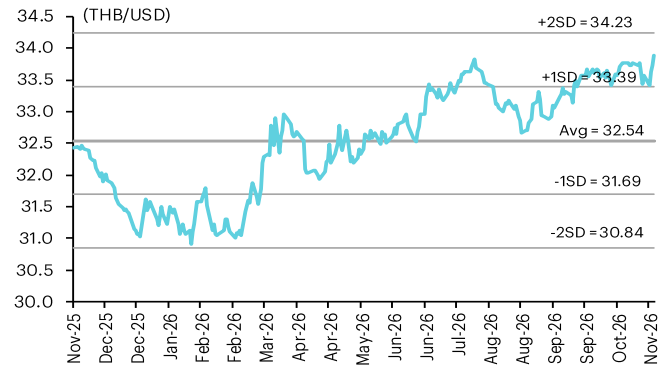
Thai and US 10-year government bond yield



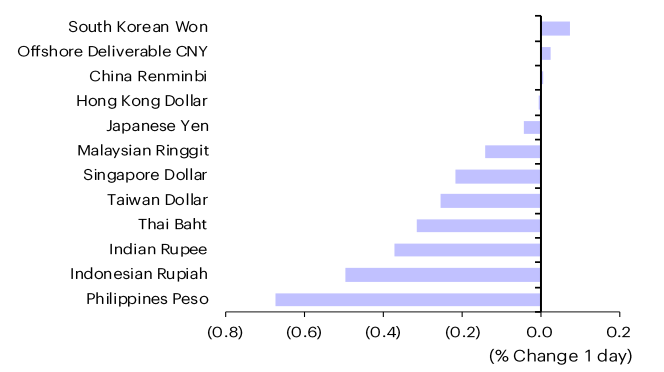
Thai and US 10-year government bond spread



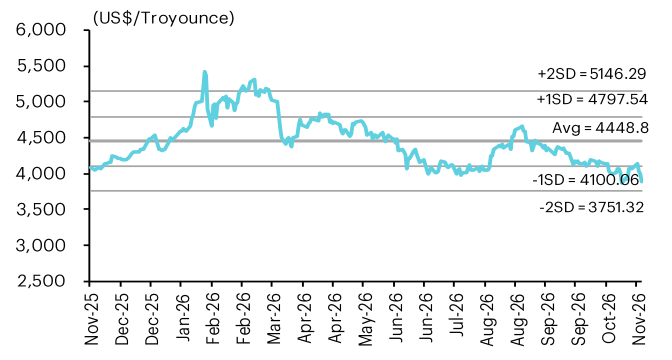
THB/USD exchange rate



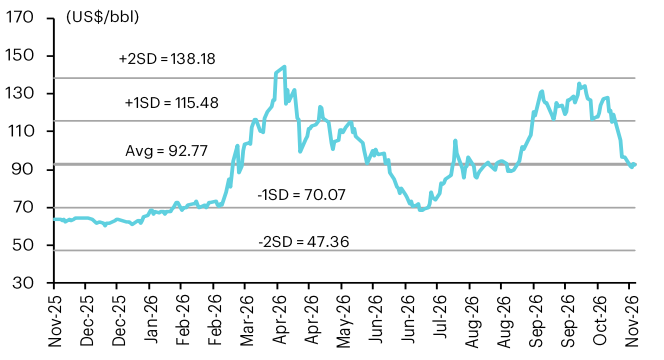
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research

Short sales as of November 12, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
BIDU01	15,741	120,419	7.65	33.99
LRCX01	526,650	1,706,346	3.24	30.99
AWC	12,956,700	41,394,886	3.19	24.45
BCPG	430,000	2,904,415	6.75	20.81
IRPC	13,954,500	33,966,606	2.43	15.23
CPF	2,371,900	47,852,010	20.17	14.56
BH	1,253,000	240,808,050	192.19	12.01
SPCG	420,800	4,509,910	10.72	10.98
SIRI	1,074,400	1,525,648	1.42	10.71
STA	1,856,200	35,225,350	18.98	10.47
ALAB01	214,873	709,081	3.30	10.38
BCH	500,400	5,454,360	10.90	10.33
EGCO	49,100	6,521,150	132.81	10.01
EA	5,103,600	12,621,634	2.47	9.91
BTS	840,500	1,567,292	1.86	9.88
MBK	338,000	6,962,410	20.60	9.50
PRM	222,500	1,918,735	8.62	8.65
ADVANC	263,900	90,301,400	342.18	8.28
DELTA	1,246,800	238,451,000	191.25	8.16
DOHOME	465,000	1,608,900	3.46	7.68
SPALI	107,300	1,673,880	15.60	7.58
LH	956,500	3,350,566	3.50	7.37
CRC	1,507,000	49,127,725	32.60	6.75
SCC	153,800	37,066,600	241.01	6.70
VGI	10,415,200	9,907,203	0.95	6.70
TTA	51,900	244,188	4.70	6.46
SGP	8,000	66,400	8.30	6.38
WHAUP	732,700	5,280,675	7.21	6.38
TER01	105,881	332,173	3.14	6.23
PSH	11,000	40,920	3.72	6.22
PTG	154,300	1,134,765	7.35	6.06
SPRC	2,047,200	27,083,370	13.23	6.04
BANPU	340,700	4,748,230	13.94	5.92
TOP	1,687,300	99,220,800	58.80	5.60
TCAP	169,700	12,735,100	75.04	5.41
MEGA	13,800	487,300	35.31	5.36
THAI	2,661,800	13,708,270	5.15	5.09
BDMS	2,097,500	41,740,250	19.90	4.90
CENTEL	109,600	4,901,800	44.72	4.75
MOSHI	17,400	632,900	36.37	4.68
MTC	591,100	18,189,175	30.77	4.62
BLA	166,500	3,637,100	21.84	4.61
MINT	3,514,700	77,912,610	22.17	4.51
TU	392,800	5,221,920	13.29	4.44
PTTEP	347,700	49,724,550	143.01	4.43
AP	207,100	1,655,285	7.99	4.38
QH	1,179,200	1,618,979	1.37	4.38
WHA	5,561,000	28,120,935	5.06	4.38
EPG	750,400	4,282,980	5.71	4.22
AMATA	372,200	10,466,050	28.12	4.09
CK	123,100	2,193,520	17.82	4.02
TASCO	56,600	945,220	16.70	3.89
RATCH	39,500	1,441,750	36.50	3.76
M	8,400	168,660	20.08	3.68
SCCC	1,800	273,400	151.89	3.64
COM7	420,000	13,621,500	32.43	3.62
OSP	804,400	15,400,940	19.15	3.51
GULF	1,096,600	68,830,450	62.77	3.26
STPI	456,700	2,546,320	5.58	3.19
BAM	344,900	2,205,225	6.39	3.12
CHG	590,500	927,864	1.57	3.00
AOT	472,600	28,965,225	61.29	2.90
BBL	150,100	27,256,050	181.59	2.80
TRUE	2,172,400	28,458,370	13.10	2.80
CPN	116,400	7,758,350	66.65	2.79
ITC	50,000	860,000	17.20	2.77
BTG	188,100	4,026,300	21.41	2.76
PTTGC	1,053,000	42,074,025	39.96	2.72
ERW	188,500	700,304	3.72	2.41
KTC	194,600	6,919,425	35.56	2.41
OR	234,900	2,958,230	12.59	2.40
SCGP	182,400	4,951,025	27.14	2.40

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
GUNKUL	942,000	4,690,606	4.98	2.35
GFPT	65,500	637,435	9.73	2.34
CCET	2,602,300	20,660,075	7.94	2.31
IVL	506,200	11,337,490	22.40	2.22
GST	50,200	450,640	8.98	2.21
BJC	319,700	6,133,980	19.19	2.11
NER	67,100	306,220	4.56	2.06
CPALL	2,673,400	130,265,575	48.73	2.00
TIDLOR	609,800	10,269,900	16.84	1.96
TLI	81,000	923,400	11.40	1.95
TFG	510,500	5,019,055	9.83	1.94
AAV	563,000	430,860	0.77	1.82
KBANK	124,200	30,548,100	245.96	1.81
META01	3,000	18,750	6.25	1.71
GPSC	58,000	3,093,100	53.33	1.69
KKP	30,100	3,444,700	114.44	1.58
CBG	115,600	6,461,725	55.90	1.51
AURA	20,700	285,730	13.80	1.46
KCE	442,200	25,992,075	58.78	1.36
PTT	1,000,100	38,253,825	38.25	1.31
PSL	44,400	382,695	8.62	1.26
CKP	19,900	45,372	2.28	1.25
TOA	10,000	155,150	15.52	1.20
GLOBAL	59,900	422,300	7.05	1.15
BGRIM	483,800	10,861,280	22.45	1.14
TTB	2,635,900	7,138,752	2.71	1.14
TPIPP	31,800	48,972	1.54	1.12
JMART	162,400	1,723,250	10.61	1.11
SCB	77,600	11,863,600	152.88	1.09
SJWD	53,900	589,010	10.93	1.05
HANA	987,000	47,129,575	47.75	1.01
ASML01	1,337	57,914	43.32	0.96
STECON	108,000	2,004,640	18.56	0.96
TKN	205,800	1,132,440	5.50	0.92
TISCO	16,700	2,095,400	125.47	0.77
JMT	134,000	1,454,220	10.85	0.74
BA	23,800	469,520	19.73	0.73
HMPRO	420,000	2,625,000	6.25	0.73
MRDIYT	95,700	878,300	9.18	0.61
THANI	69,800	152,164	2.18	0.60
BEM	158,500	990,625	6.25	0.56
MAJOR	14,700	125,720	8.55	0.56
BCP	60,000	2,673,400	44.56	0.53
PLANB	97,400	853,215	8.76	0.53

Source: SET, InnovestX Investment Strategy & Research

Director trade

Director trade as reported on November 12, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
DELTA	Mr Chern-lin Chen	Common Share	11-11-26	200	194.00	38,800	Purchase
DELTA	Mr Chern-lin Chen	Common Share	11-11-26	1,600	193.50	309,600	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	11-11-26	61,400	1.05	64,470	Purchase
PCC	Mr KETINART SUMRIT	Common Share	11-11-26	9,000	3.13	28,170	Purchase
RCL	Mr SUMATE TANTHUWANIT	Common Share	10-11-26	30,000	38.92	1,167,600	Purchase
RCL	Mr TWINCHOK TANTHUWANIT	Common Share	09-11-26	489,900	40.58	19,880,142	Purchase
RCL	Mr TWINCHOK TANTHUWANIT	Common Share	10-11-26	510,100	39.11	19,950,011	Purchase
RCL	Mr TWINCHOK TANTHUWANIT	Common Share	10-11-26	50,000	39.45	1,972,500	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	11-11-26	66,000	2.92	192,720	Purchase
STI	Mr SOMCHIT PEUMPREMSUK	Common Share	11-11-26	1,000	1.38	1,380	Purchase
TRT	Mr PICHATE YARNSUKOL	Common Share	11-11-26	221,500	10.14	2,246,010	Purchase
				Total	Purchase	45,851,403	
					Sale	0	
					Net	45,851,403	

Corporate calendar

November 2026

Monday	Tuesday	Wednesday	Thursday	Friday
9	**10**	**11**	**12**	**13**
XD LHSC Bt0.22 **PD** LRCX01 Bt0.0024 LRCX23 Bt0.003621 ORCL19 Bt0.0135 PWR03 Bt0.000281 ZJINNO80 Bt0.00514	**XD** ETN23 Bt0.015744 IBM03 Bt0.015078 IBM06 Bt0.01929 IBM23 Bt0.016059 LUXSHARE80 Bt0.00332 STANLY Bt10 VISA06 Bt0.00278 VISA80 Bt0.00327 **PD** DEYE80 Bt0.05708 LRCX80 Bt0.00893 MPWR23 Bt0.005707 TAIWANAI13 Bt0.11397764 TAIWANHD13 Bt0.59238414 **New warrant** ADB-W1	**XD** OHTL Bt8 VNM19 Bt0.325 **XR** SCM 1 : 3 @Bt0.15 **PD** HPE80 Bt0.00642 INETREIT Bt0.0675 PINGAN01 Bt0.0959 PINGAN80 Bt0.04138 **Share listing** ITTHI 344,000 Shares PROEN 13,358 Shares	**XD** AAPL01 Bt0.0054 AAPL03 Bt0.002416 AAPL19 Bt0.0051 AAPL80 Bt0.00907 MMM Bt0.04 TMILL Bt0.06 TSTE Bt0.08 **PD** CSCO06 Bt0.01478 OXY03 Bt0.007404	**XD** DBS19 Bt0.2107 GLW80 Bt0.00937 LLY23 Bt0.004956 LLY80 Bt0.0029 SBUX80 Bt0.01054 SGX19 Bt0.0305 TRUE Bt0.16 **PD** DOLLARG80 Bt0.01601 LRCX19 Bt0.0035 MAOGEP80 Bt0.02629
16	**17**	**18**	**19**	**20**
XD CEG23 Bt0.003053 DCC Bt0.02 DIF Bt0.2222 KLAC01 Bt0.0015 KLAC03 Bt0.002058 KLAC19 Bt0.0032 KLAC23 Bt0.006528 POPF Bt0.1655 **PD** JCI03 Bt0.003923 MONTAGE80 Bt0.00845 ORCL06 Bt0.00571 ORCL23 Bt0.007152 **Last trading day** TR	**XD** TAIWANAI13 Bt0.123492 **XR** BTW 2 : 3 @Bt0.05 **XW** BTW 1 : 12,100 BTW 2 : 1 **XB** BTW 25,200 : 1 **PD** LUXSHARE80 Bt0.00519 ORCL80 Bt0.01363	**XD** EXPE06 Bt0.00543 NTF Bt0.4 **XR** FORTH 34.475238 : 1 @Bt- **PD** ORCL01 Bt0.0085 PETROCN80 Bt0.11043	**XD** AMAT01 Bt0.0023 AMAT19 Bt0.0036 AMAT23 Bt0.007054 AMAT80 Bt0.00316 MSFT01 Bt0.0068 MSFT03 Bt0.005186 MSFT06 Bt0.00693 MSFT19 Bt0.0091 MSFT23 Bt0.006038 MSFT80 Bt0.01621 MTRN03 Bt0.00097 PSL Bt0.1 RCL Bt0.5 SPRIME Bt0.1 WHABT Bt0.13 WHART Bt0.193 **PD** BAREIT Bt0.2	**XD** AIMIRT Bt0.205 AMGN06 Bt0.01797 BLC Bt0.05 D Bt0.045 GUNKUL Bt0.02 INETREIT Bt0.0675 SIRIPRT Bt0.08 WHAIR Bt0.2634 **PD** DELL19 Bt0.0172 HANSOH19 Bt0.047 JEPI19 Bt0.0324 JPMUS06 Bt0.01547 JPMUS19 Bt0.0925 MICRON19 Bt0.0028 MICRON23 Bt0.000855 MRVL06 Bt0.00171 MRVL23 Bt0.001425 PCC Bt0.09
23	**24**	**25**	**26**	**27**
XD GGC Bt0.25 HYDROGEN Bt0.15 ICN Bt0.15 ISSARA Bt0.06 ITNS Bt0.1 KISS Bt0.07 MRDIYT Bt0.06 S11 Bt0.16 SPC Bt0.8 TER01 Bt0.0003 TER23 Bt0.001841 TER80 Bt0.00434 TRT Bt0.2 **PD** DELL23 Bt0.003592 MICRON01 Bt0.0014 MICRON80 Bt0.00409 MRVL80 Bt0.00163	**XD** AMARC Bt0.05 ANI Bt0.2 BGC Bt0.04 BOFFICE Bt0.0574 COSTCO19 Bt0.8509 COSTCO80 Bt0.09994 CPNREIT Bt0.27 CPTREIT Bt0.1012 FPT Bt0.35 JMART Bt0.21 JNJ03 Bt0.017933 KTBSTMR Bt0.1047 MEDEZE Bt0.08 PCE Bt0.07 SUPEREIF Bt0.03269 WASH Bt0.0458 **PD** DELL80 Bt0.00343 FCX23 Bt0.005345	**XD** ASIA Bt0.089 AXTRART Bt0.2121 DMT Bt0.223 FTI Bt0.06 III Bt0.18 LHK Bt0.12 MKSI03 Bt0.001333 NEM06 Bt0.00741 NEM23 Bt0.004632 PRM Bt0.25 PTL Bt0.24 SIA19 Bt0.1811 STARM Bt0.03 TASCO Bt0.3 TFG Bt0.1 TKN Bt0.09 TPRIME Bt0.1 WHAUP Bt0.06 **PD** MC Bt0.36 OHTL Bt8 STANLY Bt10	**XD** HANA Bt0.25 IMPACT Bt0.12 KAMART Bt0.11 PHAT Bt0.08 SRICHA Bt1 TNR Bt0.3 WHA Bt0.0669 **PD** MICRON03 Bt0.001336 TMILL Bt0.06	**XD** EPG Bt0.12 FPTVN11 Bt0.02594 FPTVN19 Bt0.1302 LPGOLD13 Bt0.0867681 NEE80 Bt0.02085 PROSPECT Bt0.04 **PD** ASML01 Bt0.0343 COSTCO19 Bt0.0415 LHSC Bt0.22 MMM Bt0.04 SGX19 Bt0.06 TSTE Bt0.08

XD - Cash Dividend
XD(ST) - Stock Dividend
PD – Payment Date
XR - Rights for Common
XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down
SP - Suspension

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CG Rating 2026 Companies with CG Rating

Companies with Excellent CG Scoring

A5, AAV, ACE, ACG, ADB, ADVANC, ADVICE, AE*, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BCH, BCP, BCPG, BDMS, BE8, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPS, BRI, BRR, BTG, BTS, BWG, BYD, CBG, CENTEL, CFRESH, CGH, CHAO, CHASE, CHEWA, CHG, CIVIL, CK, CKP, CMC, COCOCO, COLOUR, COM7, CPALL, CPAXT, CPF, CPN, CRC, CREDIT, CSS, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, EGCO, EPG, ERW, ETC, ETE, EURO, FLOYD, FN, FPI, FPT, FTI, GABLE, GCAP, GEL, GFC, GFPT, GGC, GLOBAL, GPSC, GRAMMY, GST, GULF, GUNKUL, HANA, HARN, HENG, HTC, ICC, ICHI, IFS, III, ILINK, ILM, IMH, INET, INSURE, IP, IRC, IRPC, IT, ITC, IVL, J, JAS, JDF, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KJL, KKP, KSL, KTB, KTC, LALIN, LEO, LH, LHFG, LIT, LOXLEY, LPN, LST, M, M-CHAI, MAJOR, MBK, MC, MCOT, MEDEZE, MEGA, METCO, MFC, MFEC, MGC, MINT, MITSIB, MODERN, MONO, MOONG, MOSHI, MRDIYT, MSC, MTC, MTI, NEO, NEP, NER, NOBLE, NPK, NRF*, NTF, NTV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PIN, PIS, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PR9, PRG, PRI, PRM, PRTR, PSGC, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, ROCTEC, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCI, SCM, SDC, SE, SEAFCO, SEAOIL, SECURE, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPA, SPALI, SPC, SPCG, SPI, SPRC, SPVI, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, STPI, SUC, SUN, SUSCO, SUTHA, SVOA, SVT, SWC, SYMC, TACC, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFM, TFMAMA, TGE, TGH, THANA, THANI, THIP, THRE, THREL, TIDLOR, TIPH, TISCO, TITLE, TK, TKC, TKS, TKT, TLI, TM, TMC, TMD, TMILL, TMT, TNDT, TNITY*, TNL, TOA, TOG, TOP, TOPP, TPAC, TPBI, TPCS, TPIPP, TPLAS, TPS, TQM, TRP, TRU*, TRUBB, TRUE, TSC, TSTH, TTA, TTB, TTW, TU, TURTLE, TVDH, TVO, TWPC, UAC, UBA, UBE, UBIS, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, VRANDA, WACOAL, WARRIX, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

AAI, ABM, ADD, AH*, AIT, ALUCON, AMC, ANAN*, APCO, APCS, ASAP, ATP30, AYUD, BEC, BIS, BR, BSBM, BTW, BVG, CFARM, CH, CHAYO, CIG*, CM, CNT, COMAN*, CPI, CPL, CPW, CSC, CSP, DTCENT, EAST, EKH, ETL, EVER, FE, FM, FNS, FORTH, FSMART, FVC, GC, GPI*, HMPRO*, HUMAN, ICN, IND, INSET, ITEL, ITTHI, IVF, JSP, JUBILE, K, KGI*, KISS, KTIS, KTMS, KUMWEL, KUN, L&E, LANNA, LEE, LTMH, MALEE, MASTEC, MCA, MEB, MICRO, MPJ, MST, NAM, NC, NCAP, NDR, NKI, NL, NSL, NTSC, OKJ, ONSENS, PEER*, PJW, PLANET, PLT, POWER, PQS, PRAPAT, PRIME*, PRINC*, PROUD, PT, PYLON, RAM, READY, ROCK, SAAM, SALEE, SAMCO, SFLEX, SFT, SINO, SISB, SKE, SMD100, SMT, SORKON, SPREME, SRS, STANLY, STX, SUPER, SYNEX, SYNTEC, TAN, TATG, TEKA, TFG, THG*, TIPCO, TKN, TL, TMAN, TMI, TNP, TNR, TPCH*, TPIPL*, TQR, TRC, TSTE, TURBO, TVH, TVT, UMI, VCOM, VL, WIN, XPG, ZIGA

Companies with Good CG Scoring

2S, 88TH, AHC, AIE, AMR, ANI, APO, APURE, ARIN, ARROW, ASEFA, ASIA, ASN, ASTR, ATLAS, B*, BC, BIG*, BJCHI, BKA, BLESS, BTC, CAZ, CEN, CGD, CHARAN*, CHIC, CHOTI, CHOW, CMAN, CMO, CWT*, DCON, DEXON*, DIMET, DPAINT, EASON, EFORL, ESTAR, FSX*, FTE, GBX, GJS, GTB, HANN, IDG, ITNS, JCK, JPARK, KK, KWC, KWM, KYE, LDC, LHK, LTS, MAGURO, MATCH, MBAX, MDX*, MENA, MGI, MK, ML, MMM, MOTHER, NAT, NATION, NCL, NCP, NKT, NNCL, NV, OGC, PACO, PANEL, PATO, PEACE, PHG, POLY, PREB, PRIN, PROEN, RJH, S11, SAF, SAFE, SANKO, SCN, SE-ED, SIAM, SINGER, SKN, SLP, SMART, SMO, SNPS, SST, STC, STECH, TAE, TC, TCC, TFI, THAI, TIGER, TPA, TRT, TRV, TSE, UKEM, UP, UREKA, VARO, VIBE, WASH, WAVE*, WFX, WIIK, WORK, XO, XYZ*, YUASA

Corporate Governance Report

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Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AIT, AJ, AKP, AMA, AMANAH, AMARIN, AMATA, AMATAV, ANI, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AUCT, AWC, AYUD, B, BAFS, BAM, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BKIH, BLA, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DITTO, DMT, DOHOME, DRT, DUSIT, EAST, EASTW, EGCO, EMC, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GABLE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GST, GULF, GUNKUL, HANA, HARN, HENG, HL, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, IT, ITC, ITEL, IVL, JAS, JMART, JMT, JR, JTS, K, KBANK, KCAR, KCC, KCE, KCG, KGEN, KGI, KJL, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LIT, LPN, M, MAGURO, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEDEZE, MEGA, MENA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, NWR, OCC, OR, ORI, OSP, PAP, PATO, PB, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, POWER, PPP, PPPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROEN, PROUD, PRTR, PSH, PSL, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, RS, RWI, S, S&J, SA, SABINA, SAK, SAPPE, SAT, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCL, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SENX, SFLEX, SFT, SGC, SGP, SHR, SINGER, SINO, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SPREME, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVOA, SVT, SYMC, SYNTEC, TACC, TAE, TAKUNI, TASCO, TATG, TBN, TBSP, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMC, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPBI, TPCS, TPLAS, TQM, TRT, TRU, TRUE, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURBO, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UREKA, UV, VCOM, VGI, VIBE, VIBHA, VIH, VNG, WACOAL, WHA, WHAUP, WICE, WIIK, WP, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ADD, ADVICE, ALLA, ALT, ASEFA, ATLAS, AURA, BANPU, BIG, BIS, BIZ, BLESS, BOL, BYD, CEYE, CFARM, CHAO, CHAYO, CIVIL, CMAN, DCON, EKH, FLE, FLOYD, GFC, GREEN, HANN, I2, IIG, INSET, IP, IVF, J, KUMWEL, LTMH, M-CHAI, MCA, MITSIB, MMM, MPJ, NAT, NEO, NKT, NL, NOVA, NSL, NTF, NTSC, ORN, PCC, PIN, PRI, ROCTEC, SAF, SANKO, SE, SISB, SKIN, SKY, SMD100, SMO, SNPS, SUN, TEAMG, TFM, THAI, TL, TMAN, TMI, TPS, UP, VARO, VL, WELL, WGE, WIN

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, AEONTS, AFC, AGE, AHC, AJA, AKR, ALPHAX, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APCO, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASIA, ASIMAR, ASN, ASTR, ATP30, AU, B52, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIOTEC, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLISS, BM, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, CCET, CCP, CGD, CH, CHARAN, CHG, CHIC, CHO, CITY, CK, CKP, CMO, CMR, CNT, COCOCO, COLOUR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DDD, DHOUSE, DIMET, DOD, DPAINT, DTCENT, DTCI, EA, EASON, ECF, EFORL, EMPIRE, ETL, EURO, EVER, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HFT, HPT, HTECH, HUMAN, HYDRO, IDG, IHL, IMH, IND, INGRS, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, JAK, JCK, JCT, JDF, JPARK, JSP, JUBILE, KAMART, KASET, KBS, KC, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LEO, LOXLEY, LPH, LST, LTS, MADAME, MANRIN, MASTEC, MASTER, MATI, MCS, MDX, MEB, META, METCO, MGI, MGT, MICRO, MIDA, MILL, MJD, MK, ML, MORE, MOTHER, MRDIYT, MTW, MUD, MVP, NAM, NC, NCH, NCL, NCP, NDR, NETBAY, NEW, NEX, NFC, NNCL, NPK, NTV, NUT, NV, NVD, NYT, OGC, OHTL, OKJ, ONEE, ONSENS, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIS, PJW, PLE, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PROS, PSGC, PSP, PTC, PTL, QDC, QTCG, QUICK, RAM, READY, RICHY, RJH, RML, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAAM, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCP, SDC, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SK, SKN, SLP, SMART, SMT, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPTX, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUPER, SUTHA, SVR, SWC, SYNEX, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TGPRO, TH, THANA, THE, THG, THMUI, TIGER, TIPAK, TITLE, TK, TKC, TLI, TM, TMW, TNDT, TNH, TNPC, TOA, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPP, TQR, TRC, TRITN, TRP, TRUBB, TRV, TSC, TSE, TSR, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VPO, VRANDA, VS, WARRIX, WASH, WAVE, WFX, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.