Daily Report

Sawasdee Thai Market

Monday, November 16, 2026

Market today

Continue to rebound

The SET is expected to trade sideways. The 3Q26 earnings reports of Thai listed companies show a positive direction that is not as poor as initially estimated, which should help support the market going forward, while fund outflows are beginning to slow down. For external factors this week, focus centers on the meeting between President Trump and President Xi during the APEC summit on Nov 19. Domestically, investors are tracking Thailand's revised 3Q26 GDP report. Technically, the index has rebounded slightly above the 1500 level; maintaining this level without making a new low would establish a progressive recovery.

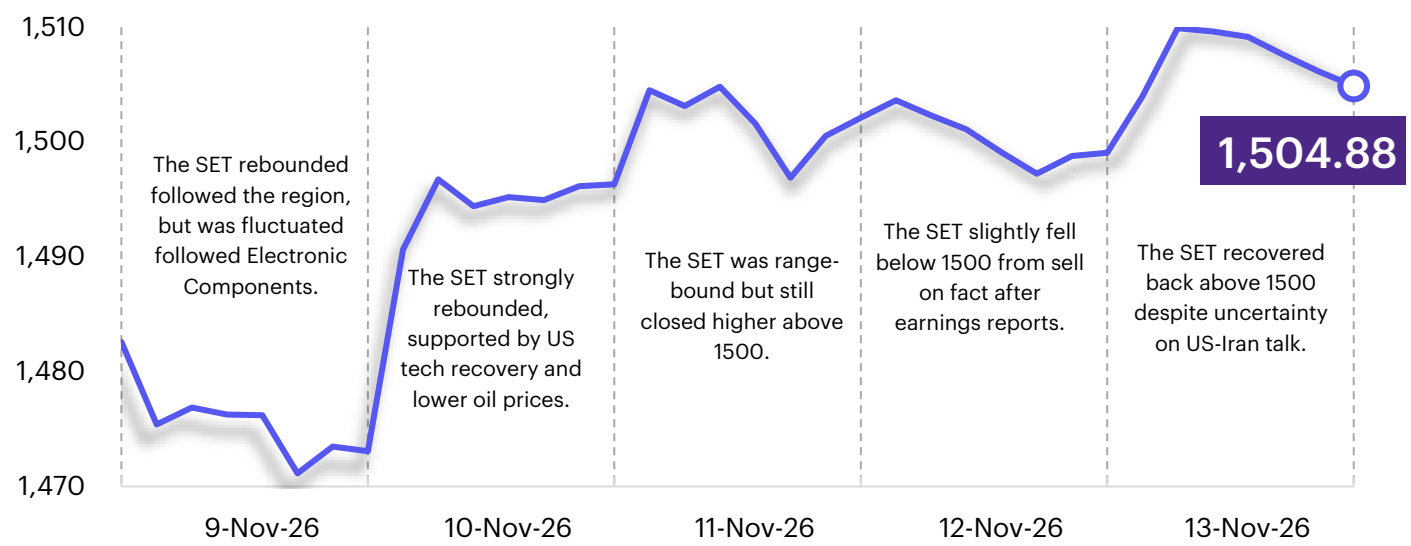
Today's highlights

- Monitor President Trump's Nov 17–19 Asia tour, starting with ASEAN and Quad meetings in Manila before heading to Shenzhen for the APEC summit (Nov 18–19) and bilateral talks with President Xi Jinping on Nov 19. Signals of easing trade and geopolitical tensions would boost risk assets and Thailand's export sector (TU, ITC, DELTA, HANA, KCE).
- Chinese Premier Li Qiang reaffirmed plans to expand Thai investments in clean energy, IT, and advanced electronics, while advancing trade cooperation and accelerating the Thai-Chinese high-speed rail project. This reinforces Chinese FDI confidence, benefiting industrial estates (WHA, AMATA), electronics (DELTA, HANA, KCE), and clean energy plays (GULF, BGRIM, GPSC).
- The IEA forecasts global crude oil shifting into oversupply from 4Q26 into 2027 after October supply rebounded to 105.4 million bbl/day, lifting inventories by 52 million bbl against a 2.7 million bbl/day demand drop. Resulting downward pressure on crude prices is negative for energy stocks (PTTEP) but positive for anti-oil plays (GPSC, BGRIM, AAV, BA).
- BOI actual investment hit Bt261bn (+28% YoY) in 3Q26 and Bt797bn (+27% YoY) in 9M26, led by digital and electronics. Full-year inflows may exceed Bt1tn, signaling a private investment recovery and supporting industrial estates (WHA, AMATA) and power producers (GULF, GPSC, BGRIM).
- REIC reported 9M26 property ownership transfers rose to 244,000 units (+7.3% YoY) worth Bt634bn (+2.7% YoY), backed by transfer/mortgage fee cuts and the "One Person, One Home Mortgage PLUS" measure—a positive catalyst for property developers (AP, SIRI, SPALI).

Strategy today

In the near term, we expect the SET to trade sideways, as the market awaits developments in the Middle East conflict and monitors the Fed's rate direction through the FOMC Minutes (Nov 19). On the domestic front, with Thai listed companies' 3Q26 earnings season now over, the main focus is expected to shift to the enforcement of the SET's 8 new trading measures from Nov 16, aimed at upgrading the capital market and creating better balance. Key highlights include a reduced tick size for stocks priced at Bt5–50, fines on accounts submitting spoofing orders, a revised short-sell rule to zero-plus tick (switching immediately to uptick if a stock falls 10%) and restricting short selling to highly liquid stocks only. The investment strategy is therefore "Selective Buy".

Support - Resistance: 1495/1495 – 1515/1520



Trading today

We view the SET as likely to trade sideways, as the market awaits developments in the Middle East conflict and monitors the Fed's rate direction through the FOMC Minutes (Nov 19). Domestically, attention is on the enforcement of the SET's 8 new trading measures. Our investment strategy is therefore "Selective Buy" across 4 themes with specific positives as follows:

1. Tick size & liquidity plays — Stocks expected to benefit from the tick size reduction, which should lower trading costs and increase liquidity, focusing on SET100 stocks priced at Bt5–50 with strong fundamentals, clear earnings growth, and solid financial positions. Our Outperform picks stand to gain from improved liquidity: AMATA, **CRC, GLOBAL,** PRM, SCGP, **TU,** TIDLOR.
2. Short cover & rebound plays — Stocks seen as targets for short covering if the market recovers, focusing on SET100 stocks that have been pressured by short selling and have fallen more sharply than the market. Should the index turn higher, these stocks could see buy-back demand that drives a faster and stronger rebound than the broader market: DELTA, KCE, HANA, PTT, **PTTGC,** IVL.
3. FDI & tech-infrastructure plays — Stocks set to benefit from the accelerating domestic investment cycle and the government's clean energy restructuring plan, as well as speculation on the cabinet's upcoming consideration of data center regulatory criteria: industrial estates (WHA, AMATA), electronics (DELTA, HANA, KCE), and renewable energy (GULF, GPSC, GUNKUL).
4. Quality dividend plays — Capturing year-end tax-saving fund inflows (TESG, RMF) that gradually accumulate fundamentally sound stocks during Nov–Dec, focusing on high-quality dividend stocks with stable earnings, consistent cash flow, and an attractive expected Dividend Yield of above 5% p.a.: **BBL, KTB, KKP,** HMPRO, AP, SCCC, PTT, FTREIT, LHSC.

Daily Top Picks

CHG: Supported by earnings growth in 3Q26, driven by higher revenue from accumulated medical service demand following delayed treatments in the previous quarter, along with an improved EBITDA margin. A continued growth trend is expected in 4Q26F, supported by upside from adjustments to social security reimbursement rates. Short-term TP is Bt1.64.

KKP: Viewed as a commercial bank with an earnings growth outlook expected to outperform peers, supported by non-interest income (Non-NII) and fee income from "Dime!", its new S-curve business. Full-year 2026F net profit is projected to surge 46%, followed by continued 15% growth in 2027F. Short-term TP is Bt118.00.

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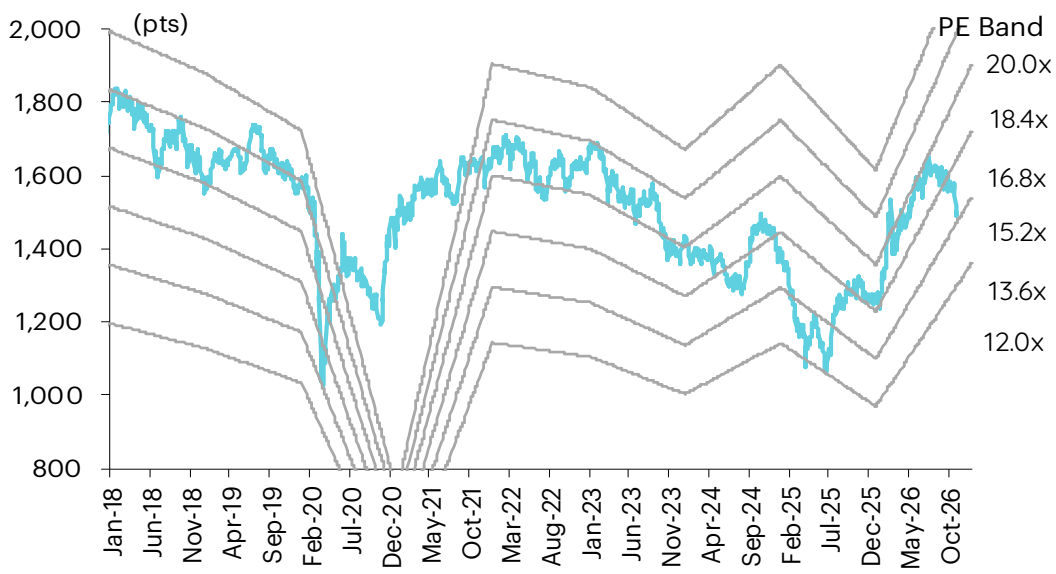
Today's reports

CPN (Conviction List) – Restructuring Central Embassy plan
LH (Conviction List) – 3Q26 beat and 2026 earnings upgrade
BCH – 3Q26: Beat estimates
CENTEL – 3Q26: Beat estimates
CHG – 3Q26: Beat estimates
CPF – 3Q26: Earnings miss on weak China swine
PRM – 3Q26: Growth engines remain on course
SPRC– 3Q26: Peak earnings broadly in line
THRE – 3Q26: Loss from the flood as expected
TLI – 3Q26: Weaker than expectations; Downgrade
TQM – 3Q26: In line
WHA – 3Q26 misses estimates; strong 4Q26 expected
ZEN – 3Q26: Weak earnings

What to watch

Date	Event
16 Nov	**Economic release: JP** – GDP, Q3 (preliminary); Industrial Production, Sep (final) **CN** – Retail Sales, Industrial Production, and Surveyed Unemployment Rate, Oct; Fixed Asset Investment, Property Investment, and Residential Property Sales, Jan–Oct **TH** – GDP, Q3 **EU** – Industrial Production, Sep **US** – Empire State Manufacturing Index, Nov
17 Nov	**Economic release: EU** – ZEW Economic Expectations, Nov **US** – Retail Sales, Import Price Index, Industrial Production, and Capacity Utilization, Oct; Business Inventories, Sep; NAHB Housing Market Index, Nov
18 Nov	**Economic release: JP** – Trade Balance, Exports, and Imports, Oct **EU** – CPI and Core CPI, Oct (final) **US** – Housing Starts, Building Permits (preliminary), and Pending Home Sales, Oct; Weekly MBA Mortgage Applications
19 Nov	**Economic release: JP** – Core Machinery Orders, Sep **US** – Philadelphia Fed Business Outlook, Nov; Leading Economic Index, Oct; Weekly Initial and Continuing Jobless Claims
20 Nov	**Economic release: JP** – National CPI, CPI Excluding Fresh Food, and CPI Excluding Fresh Food and Energy, Oct **EU** – Consumer Confidence, Nov (preliminary) **US** – University of Michigan Consumer Sentiment, Nov (final)

SET Index movement



SET Index series

Index	13 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,504.88	5.82	0.39	62,430.61
SET50	1,024.99	5.68	0.56	43,912.42
SET100	2,208.45	11.14	0.51	52,712.81
sSET	634.74	(2.72)	(0.43)	1,478.60
SETCLMV	797.97	6.19	0.78	32,564.68
SETHD	1,510.10	19.60	1.31	23,316.11
SETESG	1,001.75	7.04	0.71	47,468.82
SETWB	658.73	3.39	0.52	10,574.75
mai	213.56	(0.17)	(0.08)	292.00

Trading summary by investor type

(Btmn)	13 Nov	WTD	MTD	YTD
Foreign				
Net	4,356	3,535	(1,463)	17,050
Breakdown (%)	53.84	56.31	56.77	54.84
Institution				
Net	382	4,131	5,903	(75,029)
Breakdown (%)	6.31	6.95	7.14	7.57
PropTrade				
Net	(257)	(1,988)	(7,526)	(4,440)
Breakdown (%)	7.74	7.17	7.19	7.03
Individual				
Net	(4,481)	(5,678)	3,086	62,419
Breakdown (%)	32.11	29.57	28.90	30.57

S50 futures trading by foreign investors

(Contract)	13-Nov	WTD	MTD	YTD
Foreign	1,571	30,801	(7,851)	(32,460)
Institution	87	(2,888)	19,480	26,422
Customer	(1,658)	(27,913)	(11,629)	6,038

Bond trading by foreign investors

(Btmn)	13-Nov	WTD	MTD	YTD
Buy	1,071	27,844	78,705	1,001,854
Sell	10,610	25,523	73,897	956,304
Net	(9,539)	2,321	4,808	45,550

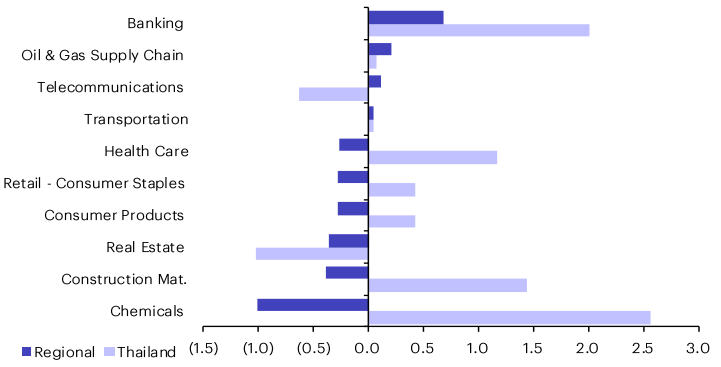
Market update

Global market movement

	13-Nov	Index	Performance (%) Chg (pts)	1D	WTD	MTD	YTD	PE (x) 26F	27F	EPS gth (%) 26F	27F	PBV (x) 26F	27F	ROE (%) 26F	27F
S&P 500		7,562	(30.73)	(0.4)	2.5	(0.2)	10.5	20.5	17.8	38.3	14.6	5.1	4.4	23.0	23.4
Euro Stoxx 600		664	0.13	0.0	2.4	2.7	12.1	15.4	14.3	20.1	8.2	2.4	2.2	14.4	15.0
Nikkei 225		61,142	322.99	0.5	6.5	(3.4)	21.5	20.9	18.0	31.5	15.9	2.6	2.5	12.3	13.6
Hang Seng		23,638	(370.95)	(1.5)	(3.4)	1.5	(7.8)	10.8	9.7	1.3	12.0	1.2	1.1	10.4	10.9
MSCI Asia x J		1,024	0.00	0.0	3.9	(1.4)	12.1	10.6	8.0	78.6	32.4	2.0	1.7	18.6	20.9
Philippines		5,593	(67.06)	(1.2)	(2.9)	(1.5)	(7.6)	8.7	8.1	3.0	8.6	1.1	1.0	12.0	12.0
Indonesia		5,344	93.51	1.8	5.8	5.7	(38.2)	8.5	7.6	50.3	12.8	1.2	1.1	14.1	14.4
Malaysia		1,583	(3.37)	(0.2)	(2.1)	(2.0)	(5.8)	14.2	13.2	7.3	7.1	1.4	1.4	10.1	10.4
Thailand		1,505	5.82	0.4	2.7	(0.9)	19.5	13.3	12.8	39.6	4.2	1.5	1.4	11.1	10.8
Asean 4 - simple avg.				**0.2**	**0.9**	**0.3**	**(8.0)**	**11.2**	**10.4**	**25.0**	**8.2**	**1.3**	**1.2**	**11.8**	**11.9**
China		3,634	(21.48)	(0.6)	(0.4)	1.0	(8.4)	13.4	11.6	22.0	16.1	1.3	1.2	10.2	10.8
India		81,592	(318.56)	(0.4)	0.7	9.6	(4.3)	20.8	18.0	(0.1)	15.2	3.0	2.7	14.2	14.6
Singapore		5,232	(50.86)	(1.0)	1.0	(2.7)	12.6	15.8	14.7	5.0	7.3	1.7	1.6	10.6	10.9
Taiwan		43,675	583.25	1.4	10.0	(3.4)	50.8	18.8	14.3	85.7	32.0	4.2	3.5	22.7	27.3
Korea		5,291	(52.20)	(1.0)	4.6	(7.7)	25.5	5.2	3.6	312.5	44.9	1.3	1.0	25.6	29.2
Others				**(0.3)**	**3.2**	**(0.6)**	**15.3**	**14.8**	**12.4**	**85.0**	**23.1**	**2.3**	**2.0**	**16.7**	**18.6**

Regional sector movement

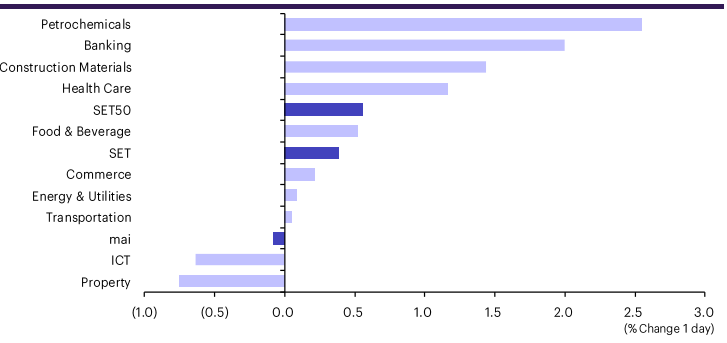
	Price performance (%) * 13-Nov	WoW	MoM	YTD
Banking	0.68	1.89	(1.11)	5.05
Chemicals	(1.01)	0.75	(8.19)	(1.74)
Construction Mat.	(0.39)	1.48	(3.42)	(8.01)
Consumer Products	(0.28)	0.72	(3.71)	(17.41)
Health Care	(0.27)	0.78	(3.28)	(8.61)
Oil & Gas Supply Chain	0.20	1.29	(5.57)	3.01
Real Estate	(0.36)	(0.61)	(4.67)	15.85
Retail - Consumer Staples	(0.28)	0.72	(3.71)	(17.41)
Telecommunications	0.11	1.45	(4.82)	(8.63)
Transportation	0.04	1.84	(2.75)	(10.53)



** Regional sector price performances (%) are based on US$ and Thai sector price performances (%) are based on baht*

Thailand sector movement

	Price performance (%) 13-Nov	WoW	MTD	YTD
Banking	2.00	3.84	1.19	30.89
Commerce	0.22	4.79	5.58	19.02
Construction Materials	1.44	2.53	(2.63)	25.57
Energy & Utilities	0.08	1.03	(4.14)	30.58
Food & Beverage	0.52	1.39	2.77	9.32
Health Care	1.16	1.04	0.76	6.73
ICT	(0.63)	0.69	0.74	8.42
Petrochemicals	2.56	2.40	(9.30)	63.23
Property	(0.76)	1.42	2.27	18.24
Transportation	0.05	2.35	2.06	9.49
SET	0.39	2.67	(0.90)	19.47
SET50	0.56	2.72	(0.84)	22.65
MAI	(0.08)	0.66	(0.24)	(1.61)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KBANK	254.00	5,005	3.25
PTT	38.00	4,683	(0.65)
CPALL	49.50	2,601	1.02
SCB	154.50	2,578	0.98
BBL	185.50	2,475	1.92
KTB	44.00	2,339	2.92
TOP	60.75	1,788	3.85
GULF	62.50	1,687	(0.40)
HANA	46.75	1,657	(2.60)
DELTA	190.00	1,640	0.00

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.03	0.07	50.00
WAVE	0.03	0.01	50.00
TGPRO	0.04	0.00	33.33
ETL	0.50	5.22	31.58
EVER	0.05	0.04	25.00
HTECH	4.62	45.46	17.86
GJS	0.10	0.06	11.11
CGD	0.10	0.80	11.11
AQUA	0.10	0.10	11.11
KLINIQ	37.00	90.27	10.45

Top 10 losers

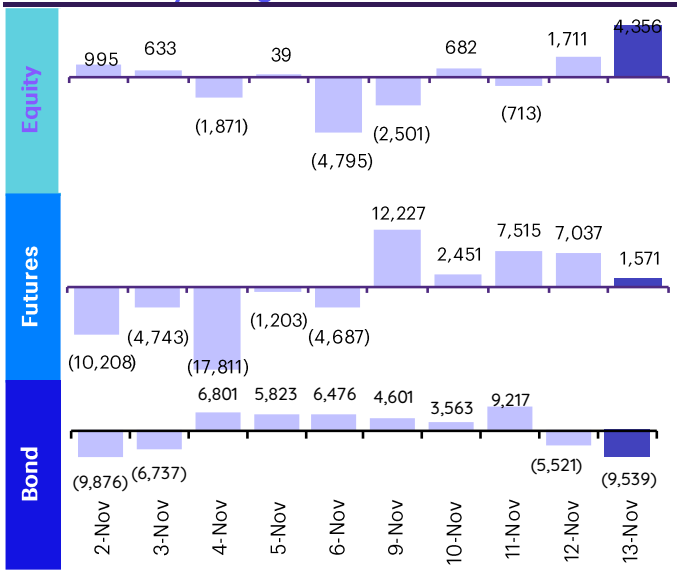
Stock	Price (Bt)	Value (Btmn)	Chg (%)
PLE	0.05	2.39	(16.67)
SVOA	1.73	10.52	(12.63)
CIVIL	0.80	2.34	(12.09)
SGC	1.69	259.98	(11.98)
SINGER	11.80	290.53	(11.94)
AJ	2.08	6.65	(9.57)
JTS	15.80	18.68	(8.14)
PERM	0.24	0.03	(7.69)
AE	0.13	0.06	(7.14)
RS	0.14	0.12	(6.67)

Fund flow monitor

Regional foreign fund flows to equity

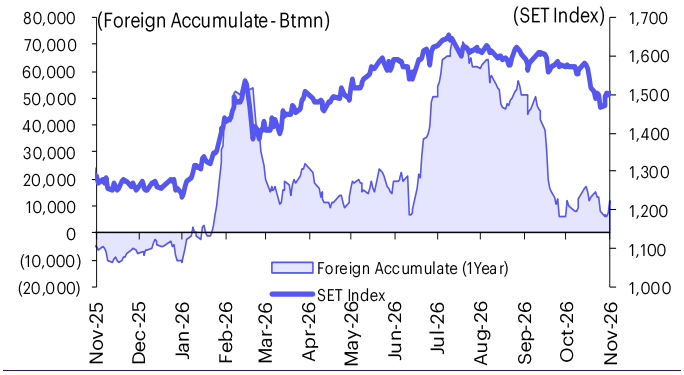
(US$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
13-Nov-26	129	(13)	(4)		13		969	(467)	
12-Nov-26	50	24	5	(37)	(33)	949	58	43	
11-Nov-26	(21)	(1)	1	(5)	4	1,566	(90)	402	
10-Nov-26	20	9	(3)	(45)	18		(1,006)	221	
9-Nov-26	(75)	5	(4)		(31)	741	(2,812)	(435)	
Weekly									
WTD	103	25	(5)	(87)	(29)	3,257	(2,881)	(236)	0
6-Nov-26	(149)	(9)	28	94	(33)	5,215	(15,699)	(7,889)	(664)
30-Oct-26	14	(168)	(5)	79	(104)	1,618	(5,246)	(389)	7,168
23-Oct-26	89	(370)	(144)	(74)	(38)	387	(7,591)	(1,045)	7,528
16-Oct-26	114	(176)	(23)	(66)	(111)	(216)	(18,897)	(8,329)	(421)
Monthly									
MTD	(46)	16	23	6	(63)	8,472	(18,580)	(8,125)	(664)
Oct-26	(197)	(936)	(236)	(211)	(915)	(2,169)	(31,784)	(14,576)	50,405
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
YTD	571	(5,585)	(748)	(1,731)	(4,612)	(21,958)	(87,287)	(149,383)	99,066

Thailand daily foreign net flows

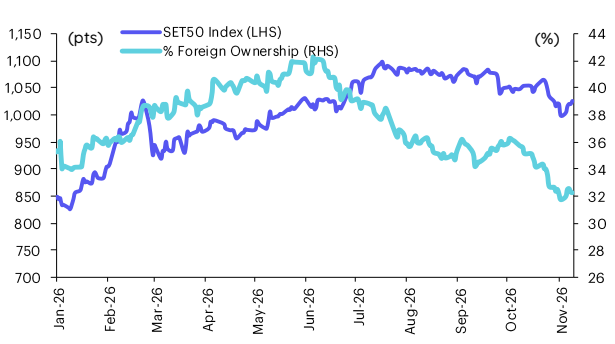


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
13-Nov-26	4,356	1,571	323	(9,539)
Weekly				
WTD	**3,535**	**30,801**	**6,244**	**2,321**
6-Nov-26	(4,998)	(38,652)	(7,871)	2,487
30-Oct-26	460	(23,961)	(4,958)	(2,184)
22-Oct-26	3,014	4,641	1,025	9,805
15-Oct-26	3,846	9,326	1,962	5,791
Monthly				
MTD	**(1,463)**	**(7,851)**	**(1,627)**	**4,808**
Oct-26	(6,597)	(1,065)	(88)	18,221
Sep-26	(26,259)	(56,514)	(11,786)	(21,185)
Aug-26	(24,565)	(38,457)	(8,160)	(3,805)
Quarterly				
QTD	**(8,060)**	**(8,916)**	**(1,715)**	**23,029**
3Q26	(2,063)	(140,060)	(29,428)	(33,249)
2Q26	7,987	87,213	18,149	29,953
1Q26	19,187	29,303	4,731	25,817
4Q25	(10,823)	50,038	8,551	61,667
YTD	**17,050**	**(32,460)**	**(8,262)**	**45,550**
2025	(107,060)	85,442	12,090	128,884
2024	(147,940)	(72,381)	(13,247)	(26,548)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
CPALL	24.18	17.73	878
BH	33.19	2.41	462
MINT	29.62	14.11	313
BCP	19.93	2.91	133
PTTGC	11.83	2.86	119
DELTA	92.16	0.61	116
KBANK	34.17	0.45	113
IVL	69.70	3.84	87
AOT	6.11	1.24	77
GULF	38.87	0.86	54

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KCE	18.79	(4.18)	(247)
TRUE	26.20	(15.00)	(193)
HMPRO	3.60	(30.93)	(193)
BBL	28.67	(0.98)	(181)
SCB	13.94	(0.86)	(133)
RCL	9.44	(2.25)	(90)
PTTEP	9.32	(0.39)	(57)
ADVANC	37.71	(0.13)	(44)
BAM	2.32	(4.70)	(30)
SCC	10.64	(0.11)	(26)

Top-5 NVDR net buy/sell

	Buy* (Btmn)
KBANK	902
BBL	602
CPALL	476
KTB	336
SCB	324
CPF	283
BDMS	247
AOT	189
KKP	133
PTTEP	124

	Sell* (Btmn)
PTT	(844)
TOP	(395)
DELTA	(249)
GULF	(141)
COM7	(140)
HANA	(125)
SCC	(93)
TRUE	(79)
IVL	(75)
WHA	(68)

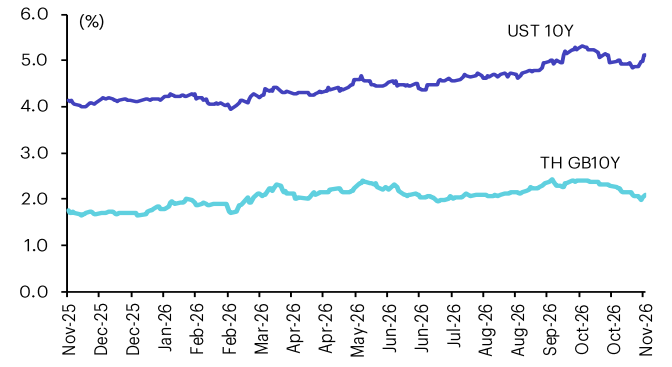
** InnovestX Investment Strategy & Research estimates*

Multi-asset price update

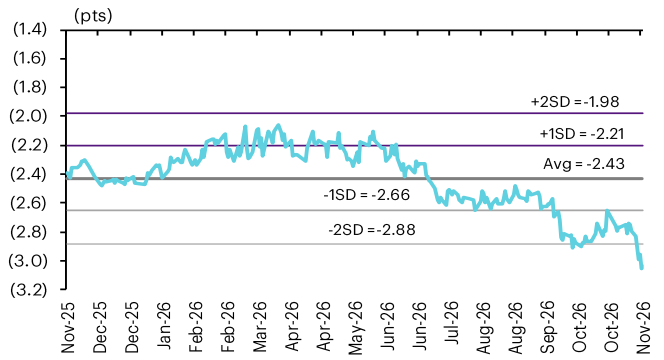
Key indicator update

	Close	13-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	19.30	3.21	-24.73	14.40	-3.50	29.10
Europe CDS (bps)	59.25	0.38	-3.48	-4.10	4.23	8.72
LIBOR OIS Spread (bps)	0.72	1.43	-10.01	-7.23	-35.36	-53.42
TED Spread (bps)	0.63	0.54	-12.71	-3.34	-34.28	-59.58
Exchange rate						
Dollar Index	103.41	0.21	1.11	0.86	4.29	5.22
USD/THB	33.89	0.01	0.99	0.71	4.78	7.51
EUR/USD	1.10	-0.30	-1.08	-1.17	-5.26	-6.16
USD/JPY	159.66	-0.13	0.76	0.87	3.35	2.15
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	3.33	3.95	-11.09	-12.60	10.68
TH Gov Bond 10Y	0.02	2.17	3.01	-27.62	32.45	43.46
US Gov Bond 2Y	0.05	-0.63	33.89	15.53	127.94	140.34
US Gov Bond 10Y	0.05	2.35	27.71	4.53	102.74	99.34
Commodities						
CRB Index	133.48	-0.30	-0.97	-7.35	21.13	21.69
Gold (US$/oz)	3883.98	0.21	-4.45	-5.38	-6.88	-10.06
Gross Refining Margin (US$/bbl)	4.64	0.00	-58.61	-58.61	78.46	-27.61
Dubai Crude (US$/bbl)	93.81	-0.14	-3.50	13.78	45.55	51.21
NYMEX Crude (US$/bbl)	88.56	-0.20	-2.50	-6.87	50.89	54.23
Baltic Dry Index (pts)	2980.00	-1.32	6.24	11.74	43.48	58.76

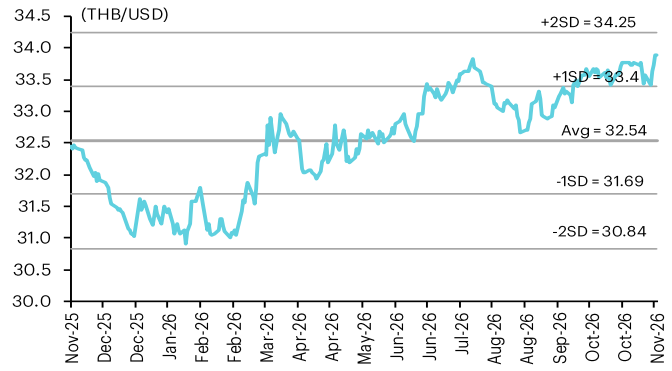
Thai and US 10-year government bond yield



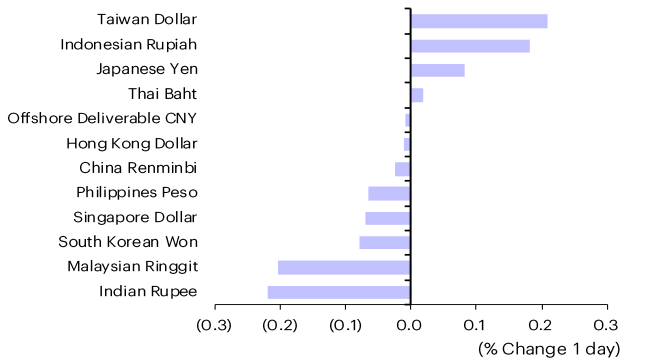
Thai and US 10-year government bond spread



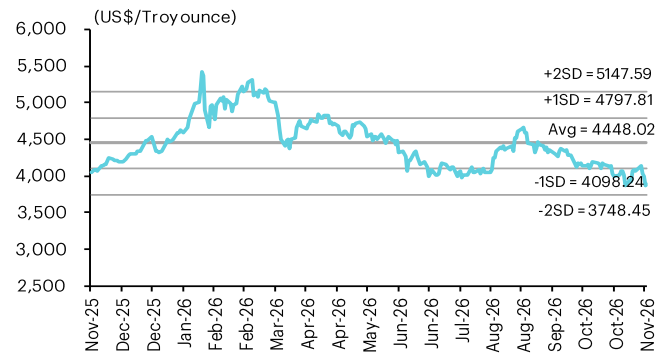
THB/USD exchange rate



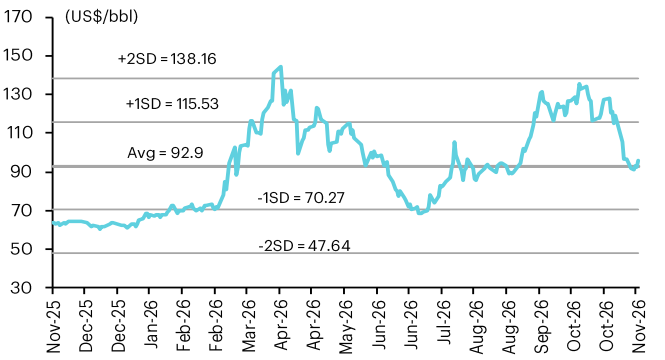
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research

Short sales as of November 13, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
CN01	12,070	255,884	21.20	74.57
SCC	305,600	74,086,300	242.43	13.06
ITC	153,700	2,649,400	17.24	11.86
STGT	118,600	1,091,120	9.20	11.57
BLA	87,900	1,928,270	21.94	11.39
MBK	209,300	4,324,060	20.66	11.05
MOSHI	60,000	2,153,275	35.89	9.88
CRC	787,100	26,254,425	33.36	9.70
DELTA	792,700	151,709,650	191.38	9.23
SGP	10,000	82,500	8.25	8.90
VGI	9,267,300	8,639,221	0.93	8.46
BH	226,000	43,327,200	191.71	8.17
TLI	458,100	5,226,820	11.41	7.55
TER01	35,887	115,556	3.22	7.37
BTS	1,247,600	2,312,583	1.85	7.35
PTG	110,400	815,135	7.38	7.23
CNTECH01	10,289	220,185	21.40	6.99
IRPC	4,221,800	10,475,504	2.48	6.96
SCGP	185,800	5,016,600	27.00	6.28
AP	246,200	1,976,770	8.03	6.26
MTC	464,300	14,161,150	30.50	6.15
WHAUP	751,300	5,392,690	7.18	6.06
BCP	983,000	44,988,200	45.77	5.68
OSP	637,400	12,103,400	18.99	5.51
WHA	12,680,800	62,912,015	4.96	5.42
BEM	1,131,500	7,071,875	6.25	5.16
GLOBAL	424,400	2,982,900	7.03	5.11
DOHOME	258,100	893,026	3.46	5.07
STA	750,200	14,452,450	19.26	5.05
TOP	1,484,200	90,245,875	60.80	5.05
KTB	2,661,300	116,513,200	43.78	4.98
AWC	1,764,800	5,644,038	3.20	4.92
BCPG	84,800	576,640	6.80	4.85
ADVANC	174,800	59,983,300	343.15	4.44
BDMS	2,512,000	50,259,460	20.01	4.43
MINT	1,391,800	31,025,150	22.29	4.41
KBANK	875,100	220,536,300	252.01	4.39
GULF	1,165,900	73,026,025	62.63	4.33
TFG	289,600	2,850,310	9.84	4.04
STPI	678,400	3,685,755	5.43	3.69
GUNKUL	2,669,100	13,130,658	4.92	3.67
SJWD	244,100	2,690,900	11.02	3.67
SPCG	47,300	506,110	10.70	3.66
AEONTS	19,900	1,773,850	89.14	3.62
KCE	849,500	50,672,925	59.65	3.61
PTTEP	315,900	45,677,600	144.60	3.58
CBG	57,800	3,222,800	55.76	3.48
TVO	9,300	267,375	28.75	3.33
BAY	30,300	1,189,275	39.25	3.31
BAM	166,800	1,069,945	6.41	3.28
BTG	85,400	1,823,460	21.35	3.11
SPALI	31,700	494,520	15.60	3.06
CPF	1,371,200	28,445,320	20.74	2.90
KTC	308,300	11,126,375	36.09	2.84
BLAND	322,400	157,976	0.49	2.69
CPALL	1,363,100	66,941,075	49.11	2.56
SPRC	522,000	6,998,780	13.41	2.52
GPSC	99,000	5,262,525	53.16	2.51
ICHI	70,500	1,001,100	14.20	2.50
TCAP	62,000	4,774,400	77.01	2.50
SCB	406,800	62,720,100	154.18	2.43
EGCO	8,300	1,102,400	132.82	2.40
NER	42,000	192,360	4.58	2.31
UNIQ	2,600	6,812	2.62	2.31
TIDLOR	514,500	8,770,440	17.05	2.19
EPG	772,700	4,221,640	5.46	2.18
QH	152,800	209,336	1.37	2.10
THAI	1,150,300	5,930,240	5.16	2.09
EA	2,846,000	7,383,064	2.59	2.08
TTA	32,900	156,284	4.75	2.05
TQM	2,600	37,960	14.60	2.03
BBL	270,400	49,725,000	183.89	1.99

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
TASCO	147,700	2,491,420	16.87	1.99
BJC	127,500	2,418,990	18.97	1.93
PSH	14,100	52,452	3.72	1.81
CCET	1,902,500	15,482,030	8.14	1.80
IVL	385,300	8,780,160	22.79	1.80
MRDIYT	66,500	596,290	8.97	1.77
LH	294,200	1,039,512	3.53	1.73
MEGA	35,200	1,298,175	36.88	1.71
PTT	2,039,300	78,112,825	38.30	1.67
TRUE	1,170,700	15,143,070	12.94	1.58
CK	74,000	1,334,270	18.03	1.51
BANPU	47,500	660,250	13.90	1.44
TKN	58,300	321,680	5.52	1.37
TOA	31,400	482,660	15.37	1.37
NBIS01	152,096	391,751	2.58	1.32
PRM	70,900	626,855	8.84	1.30
AOT	203,700	12,578,500	61.75	1.29
COM7	282,200	9,087,125	32.20	1.29
VNG	3,000	5,398	1.80	1.23
RATCH	26,600	970,900	36.50	1.13
SCCC	400	61,000	152.50	1.11
GFPT	53,200	513,775	9.66	1.10
NVDA01	146,719	2,412,871	16.45	1.03
SISB	16,200	146,610	9.05	1.03
THANI	107,300	227,476	2.12	1.00
CPN	31,200	2,074,775	66.50	0.90
M	5,300	106,530	20.10	0.87
SAWAD	104,700	2,367,410	22.61	0.81
JMART	235,500	2,557,420	10.86	0.74
PLANB	297,900	2,580,085	8.66	0.70
AMATA	42,800	1,184,425	27.67	0.69
PSL	31,800	277,930	8.74	0.62
MAJOR	19,900	171,110	8.60	0.61
CENTEL	39,500	1,844,850	46.71	0.58
KKP	33,600	3,884,700	115.62	0.54
JMT	100,000	1,040,000	10.40	0.49
TIPH	500	12,000	24.00	0.48
CHG	330,300	519,759	1.57	0.38
HMPRO	173,000	1,072,910	6.20	0.34
ASML01	510	21,675	42.50	0.32
AURA	12,600	170,700	13.55	0.30
PR9	5,000	94,600	18.92	0.23
HANA	75,800	3,595,950	47.44	0.22
BCH	11,000	121,000	11.00	0.19

Source: SET, InnovestX Investment Strategy & Research

Director trade

Director trade as reported on November 13, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
BANPU	Mr ONGART AUAPINYAKUL	Common Share	12-11-26	400,000	14.00	5,600,000	Sale
BGC	Mr PA-VIN BHIROMBHAKDI	Common Share	12-11-26	4,000	5.94	23,760	Purchase
INSET	Mr VICHIEN JEARKJIRM	Common Share	12-11-26	30,000	4.32	129,600	Purchase
NUT	Mr PIRANART CHOKWATANA	Common Share	12-11-26	5,400	4.74	25,596	Purchase
PCC	Mr KETINART SUMRIT	Common Share	12-11-26	11,000	3.13	34,430	Purchase
PDJ	Mrs SUNANTA TIASUWAN	Common Share	11-11-26	10,000	1.62	16,200	Purchase
TRT	Mr CHONG YIH TAI	Common Share	10-11-26	732,000	10.23	7,488,360	Sale
TRT	Mr OUICHAI SIRIWAJANA	Common Share	12-11-26	175,600	10.30	1,808,680	Purchase
TRT	Mr OUICHAI SIRIWAJANA	Common Share	12-11-26	200,000	10.08	2,016,000	Purchase
TRT	Mr OUICHAI SIRIWAJANA	Common Share	12-11-26	200,000	9.93	1,986,000	Purchase
TRT	Mr PICHATE YARNSUKOL	Common Share	12-11-26	400,000	9.91	3,964,000	Purchase
TU	Mr CHENG NIRUTTINANON	Common Share	12-11-26	100,000	13.30	1,330,000	Sale
				Total	Purchase	10,004,266	
					Sale	14,418,360	
					Net	(4,414,094)	

Corporate calendar

November 2026

Monday	Tuesday	Wednesday	Thursday	Friday
16	**17**	**18**	**19**	**20**
XD CEG23 Bt0.003053 DCC Bt0.02 DIF Bt0.2222 KLAC01 Bt0.0015 KLAC03 Bt0.002058 KLAC19 Bt0.0032 KLAC23 Bt0.006528 POPF Bt0.1655 **PD** JCI03 Bt0.003923 MONTAGE80 Bt0.00845 ORCL06 Bt0.00571 ORCL23 Bt0.007152 **Last trading day** TR	**XD** TAIWANAI13 Bt0.123492 **XR** BTW 2 : 3 @Bt0.05 **XW** BTW 1 : 12,100 BTW 2 : 1 **XB** BTW 25,200 : 1 **PD** LUXSHARE80 Bt0.00519 ORCL80 Bt0.01363	**XD** EXPE06 Bt0.00543 NTF Bt0.4 **XR** FORTH 34.475238 : 1 @Bt- **PD** ORCL01 Bt0.0085 PETROCN80 Bt0.11043	**XD** AMAT01 Bt0.0023 AMAT19 Bt0.0036 AMAT23 Bt0.007054 AMAT80 Bt0.00316 MSFT01 Bt0.0068 MSFT03 Bt0.005186 MSFT06 Bt0.00693 MSFT19 Bt0.0091 MSFT23 Bt0.006038 MSFT80 Bt0.01621 MTRN03 Bt0.00097 PSL Bt0.1 RCL Bt0.5 SPRIME Bt0.1 WHABT Bt0.13 WHART Bt0.193 **PD** BAREIT Bt0.2	**XD** AIMIRT Bt0.205 AMGN06 Bt0.01797 BLC Bt0.05 D Bt0.045 GUNKUL Bt0.02 INETREIT Bt0.0675 SIRIPRT Bt0.08 WHAIR Bt0.2634 **PD** DELL19 Bt0.0172 HANSOH19 Bt0.047 JEPI19 Bt0.0324 JPMUS06 Bt0.01547 JPMUS19 Bt0.0925 MICRON19 Bt0.0028 MICRON23 Bt0.000855 MRVL06 Bt0.00171 MRVL23 Bt0.001425 PCC Bt0.09
23	**24**	**25**	**26**	**27**
XD GGC Bt0.25 HYDROGEN Bt0.15 ICN Bt0.15 ISSARA Bt0.06 ITNS Bt0.1 KISS Bt0.07 MRDIYT Bt0.06 S11 Bt0.16 SPC Bt0.8 TER01 Bt0.0003 TER23 Bt0.001841 TER80 Bt0.00434 TRT Bt0.2 **PD** DELL23 Bt0.003592 MICRON01 Bt0.0014 MICRON80 Bt0.00409 MRVL80 Bt0.00163	**XD** AMARC Bt0.05 ANI Bt0.2 BGC Bt0.04 BOFFICE Bt0.0574 COSTCO19 Bt0.8509 COSTCO80 Bt0.09994 CPNREIT Bt0.27 CPTREIT Bt0.1012 FPT Bt0.35 JMART Bt0.21 JNJ03 Bt0.017933 KTBSTMR Bt0.1047 MEDEZE Bt0.08 PCE Bt0.07 SUPEREIF Bt0.03269 WASH Bt0.0458 **PD** DELL80 Bt0.00343 FCX23 Bt0.005345	**XD** ASIA Bt0.089 AXTRART Bt0.2121 DMT Bt0.223 FTI Bt0.06 III Bt0.18 KPNREIT Bt0.0169 LHK Bt0.12 MKSI03 Bt0.001333 NEM06 Bt0.00741 NEM23 Bt0.004632 PRM Bt0.25 PTL Bt0.24 SIA19 Bt0.1811 STARM Bt0.03 TACC Bt0.2 TASCO Bt0.3 TFG Bt0.1 TKN Bt0.09 TPRIME Bt0.1 WHAUP Bt0.06 **PD** MC Bt0.36 OHTL Bt8 STANLY Bt10	**XD** AMATAR Bt0.16 BKIH Bt4.5 DITTO Bt0.25 HANA Bt0.25 IMPACT Bt0.12 IVL Bt0.2 KAMART Bt0.11 LPH Bt0.05 PHAT Bt0.08 RJH Bt0.2 SEAOIL Bt0.1 SPI Bt0.1 SRICHA Bt1 TNR Bt0.3 WHA Bt0.0669 **PD** MICRON03 Bt0.001336 TMILL Bt0.06	**XD** EPG Bt0.12 FPTVN11 Bt0.02594 FPTVN19 Bt0.1302 LPGOLD13 Bt0.0867681 NEE80 Bt0.02085 PROSPECT Bt0.04 SINO Bt0.043269 SKN Bt0.25 TIPCO Bt0.15 **PD** ASML01 Bt0.0398 COSTCO19 Bt0.0415 LHSC Bt0.22 MMM Bt0.04 SGX19 Bt0.06 TSTE Bt0.08
30				

XD - Cash Dividend
XD(ST) - Stock Dividend
PD – Payment Date
XR - Rights for Common
XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down
SP - Suspension

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CG Rating 2026 Companies with CG Rating

Companies with Excellent CG Scoring

A5, AAV, ACE, ACG, ADB, ADVANC, ADVICE, AE*, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BCH, BCP, BCPG, BDMS, BE8, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPS, BRI, BRR, BTG, BTS, BWG, BYD, CBG, CENTEL, CFRESH, CGH, CHAO, CHASE, CHEWA, CHG, CIVIL, CK, CKP, CMC, COCOCO, COLOUR, COM7, CPALL, CPAXT, CPF, CPN, CRC, CREDIT, CSS, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, EGCO, EPG, ERW, ETC, ETE, EURO, FLOYD, FN, FPI, FPT, FTI, GABLE, GCAP, GEL, GFC, GFPT, GGC, GLOBAL, GPSC, GRAMMY, GST, GULF, GUNKUL, HANA, HARN, HENG, HTC, ICC, ICHI, IFS, III, ILINK, ILM, IMH, INET, INSURE, IP, IRC, IRPC, IT, ITC, IVL, J, JAS, JDF, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KJL, KKP, KSL, KTB, KTC, LALIN, LEO, LH, LHFG, LIT, LOXLEY, LPN, LST, M, M-CHAI, MAJOR, MBK, MC, MCOT, MEDEZE, MEGA, METCO, MFC, MFEC, MGC, MINT, MITSIB, MODERN, MONO, MOONG, MOSHI, MRDIYT, MSC, MTC, MTI, NEO, NEP, NER, NOBLE, NPK, NRF*, NTF, NTV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PIN, PIS, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PR9, PRG, PRI, PRM, PRTR, PSGC, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, ROCTEC, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCI, SCM, SDC, SE, SEAFCO, SEAOIL, SECURE, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPA, SPALI, SPC, SPCG, SPI, SPRC, SPVI, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, STPI, SUC, SUN, SUSCO, SUTHA, SVOA, SVT, SWC, SYMC, TACC, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFM, TFMAMA, TGE, TGH, THANA, THANI, THIP, THRE, THREL, TIDLOR, TIPH, TISCO, TITLE, TK, TKC, TKS, TKT, TLI, TM, TMC, TMD, TMILL, TMT, TNDT, TNITY*, TNL, TOA, TOG, TOP, TOPP, TPAC, TPBI, TPCS, TPIPP, TPLAS, TPS, TQM, TRP, TRU*, TRUBB, TRUE, TSC, TSTH, TTA, TTB, TTW, TU, TURTLE, TVDH, TVO, TWPC, UAC, UBA, UBE, UBIS, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, VRANDA, WACOAL, WARRIX, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

AAI, ABM, ADD, AH*, AIT, ALUCON, AMC, ANAN*, APCO, APCS, ASAP, ATP30, AYUD, BEC, BIS, BR, BSBM, BTW, BVG, CFARM, CH, CHAYO, CIG*, CM, CNT, COMAN*, CPI, CPL, CPW, CSC, CSP, DTCENT, EAST, EKH, ETL, EVER, FE, FM, FNS, FORTH, FSMART, FVC, GC, GPI*, HMPRO*, HUMAN, ICN, IND, INSET, ITEL, ITTHI, IVF, JSP, JUBILE, K, KGI*, KISS, KTIS, KTMS, KUMWEL, KUN, L&E, LANNA, LEE, LTMH, MALEE, MASTEC, MCA, MEB, MICRO, MPJ, MST, NAM, NC, NCAP, NDR, NKI, NL, NSL, NTSC, OKJ, ONSENS, PEER*, PJW, PLANET, PLT, POWER, PQS, PRAPAT, PRIME*, PRINC*, PROUD, PT, PYLON, RAM, READY, ROCK, SAAM, SALEE, SAMCO, SFLEX, SFT, SINO, SISB, SKE, SMD100, SMT, SORKON, SPREME, SRS, STANLY, STX, SUPER, SYNEX, SYNTEC, TAN, TATG, TEKA, TFG, THG*, TIPCO, TKN, TL, TMAN, TMI, TNP, TNR, TPCH*, TPIPL*, TQR, TRC, TSTE, TURBO, TVH, TVT, UMI, VCOM, VL, WIN, XPG, ZIGA

Companies with Good CG Scoring

2S, 88TH, AHC, AIE, AMR, ANI, APO, APURE, ARIN, ARROW, ASEFA, ASIA, ASN, ASTR, ATLAS, B*, BC, BIG*, BJCHI, BKA, BLESS, BTC, CAZ, CEN, CGD, CHARAN*, CHIC, CHOTI, CHOW, CMAN, CMO, CWT*, DCON, DEXON*, DIMET, DPAINT, EASON, EFORL, ESTAR, FSX*, FTE, GBX, GJS, GTB, HANN, IDG, ITNS, JCK, JPARK, KK, KWC, KWM, KYE, LDC, LHK, LTS, MAGURO, MATCH, MBAX, MDX*, MENA, MGI, MK, ML, MMM, MOTHER, NAT, NATION, NCL, NCP, NKT, NNCL, NV, OGC, PACO, PANEL, PATO, PEACE, PHG, POLY, PREB, PRIN, PROEN, RJH, S11, SAF, SAFE, SANKO, SCN, SE-ED, SIAM, SINGER, SKN, SLP, SMART, SMO, SNPS, SST, STC, STECH, TAE, TC, TCC, TFI, THAI, TIGER, TPA, TRT, TRV, TSE, UKEM, UP, UREKA, VARO, VIBE, WASH, WAVE*, WFX, WIIK, WORK, XO, XYZ*, YUASA

Corporate Governance Report

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Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AIT, AJ, AKP, AMA, AMANAH, AMARIN, AMATA, AMATAV, ANI, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AUCT, AWC, AYUD, B, BAFS, BAM, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BKIH, BLA, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DITTO, DMT, DOHOME, DRT, DUSIT, EAST, EASTW, EGCO, EMC, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GABLE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GST, GULF, GUNKUL, HANA, HARN, HENG, HL, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, IT, ITC, ITEL, IVL, JAS, JMART, JMT, JR, JTS, K, KBANK, KCAR, KCC, KCE, KCG, KGEN, KGI, KJL, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LIT, LPN, M, MAGURO, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEDEZE, MEGA, MENA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, NWR, OCC, OR, ORI, OSP, PAP, PATO, PB, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, POWER, PPP, PPPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROEN, PROUD, PRTR, PSH, PSL, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, RS, RWI, S, S&J, SA, SABINA, SAK, SAPPE, SAT, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCL, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SENX, SFLEX, SFT, SGC, SGP, SHR, SINGER, SINO, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SPREME, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVOA, SVT, SYMC, SYNTEC, TACC, TAE, TAKUNI, TASCO, TATG, TBN, TBSP, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMC, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPBI, TPCS, TPLAS, TQM, TRT, TRU, TRUE, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURBO, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UREKA, UV, VCOM, VGI, VIBE, VIBHA, VIH, VNG, WACOAL, WHA, WHAUP, WICE, WIIK, WP, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ADD, ADVICE, ALLA, ALT, ASEFA, ATLAS, AURA, BANPU, BIG, BIS, BIZ, BLESS, BOL, BYD, CEYE, CFARM, CHAO, CHAYO, CIVIL, CMAN, DCON, EKH, FLE, FLOYD, GFC, GREEN, HANN, I2, IIG, INSET, IP, IVF, J, KUMWEL, LTMH, M-CHAI, MCA, MITSIB, MMM, MPJ, NAT, NEO, NKT, NL, NOVA, NSL, NTF, NTSC, ORN, PCC, PIN, PRI, ROCTEC, SAF, SANKO, SE, SISB, SKIN, SKY, SMD100, SMO, SNPS, SUN, TEAMG, TFM, THAI, TL, TMAN, TMI, TPS, UP, VARO, VL, WELL, WGE, WIN

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, AEONTS, AFC, AGE, AHC, AJA, AKR, ALPHAX, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APCO, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASIA, ASIMAR, ASN, ASTR, ATP30, AU, B52, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIOTEC, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLISS, BM, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, CCET, CCP, CGD, CH, CHARAN, CHG, CHIC, CHO, CITY, CK, CKP, CMO, CMR, CNT, COCOCO, COLOUR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DDD, DHOUSE, DIMET, DOD, DPAINT, DTCENT, DTCI, EA, EASON, ECF, EFORL, EMPIRE, ETL, EURO, EVER, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HFT, HPT, HTECH, HUMAN, HYDRO, IDG, IHL, IMH, IND, INGRS, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, JAK, JCK, JCT, JDF, JPARK, JSP, JUBILE, KAMART, KASET, KBS, KC, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LEO, LOXLEY, LPH, LST, LTS, MADAME, MANRIN, MASTEC, MASTER, MATI, MCS, MDX, MEB, META, METCO, MGI, MGT, MICRO, MIDA, MILL, MJD, MK, ML, MORE, MOTHER, MRDIYT, MTW, MUD, MVP, NAM, NC, NCH, NCL, NCP, NDR, NETBAY, NEW, NEX, NFC, NNCL, NPK, NTV, NUT, NV, NVD, NYT, OGC, OHTL, OKJ, ONEE, ONSENS, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIS, PJW, PLE, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PROS, PSGC, PSP, PTC, PTL, QDC, QTCG, QUICK, RAM, READY, RICHY, RJH, RML, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAAM, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCP, SDC, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SK, SKN, SLP, SMART, SMT, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPTX, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUPER, SUTHA, SVR, SWC, SYNEX, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TGPRO, TH, THANA, THE, THG, THMUI, TIGER, TIPAK, TITLE, TK, TKC, TLI, TM, TMW, TNDT, TNH, TNPC, TOA, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPP, TQR, TRC, TRITN, TRP, TRUBB, TRV, TSC, TSE, TSR, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VPO, VRANDA, VS, WARRIX, WASH, WAVE, WFX, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.