Daily Report

Sawasdee Thai Market

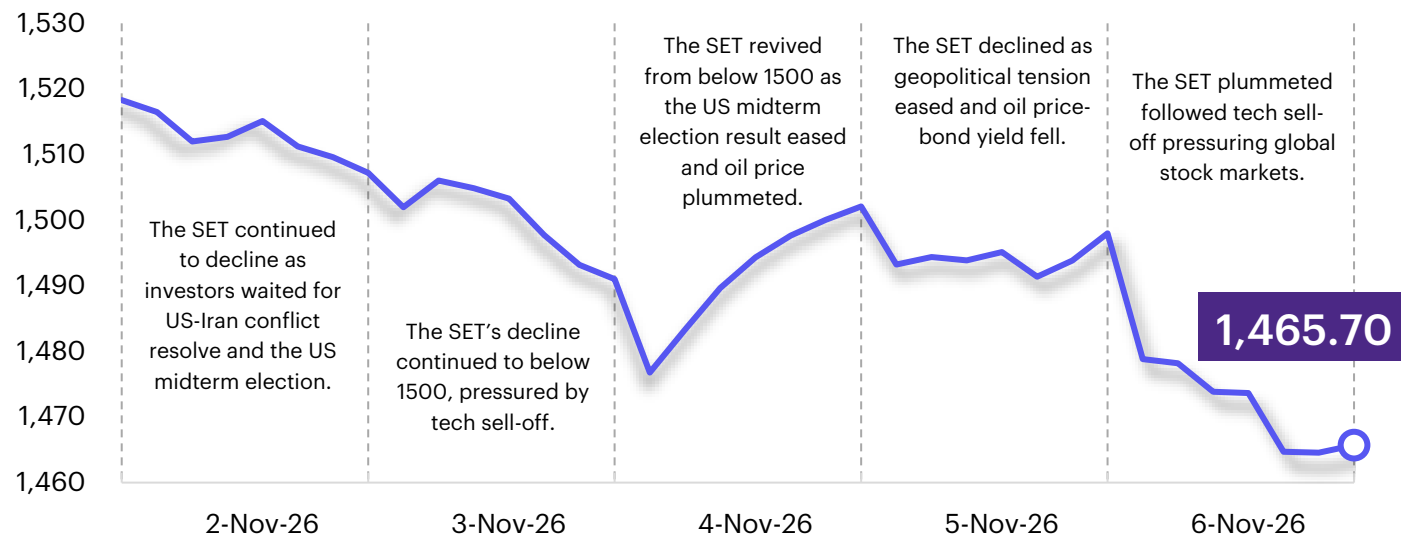
Monday, November 9, 2026

Market today

Expect a recovery as tension eases

The SET is expected to rebound and recover. Crude oil prices tumbled after President Trump stated that a new military strike against Iran is unlikely as negotiations continue to make progress. While this weighs on upstream energy stocks, it provides overall support for market sentiment. However, close monitoring of the Middle East situation remains necessary, particularly clashes between the Houthi movement and Saudi Arabia. Domestically, the market enters the final week of 3Q26 earnings announcements, which may induce volatility in individual stocks. Technically, the index remains in a downward trend, but signs of a reversal would point toward a more favorable outlook.

Support - Resistance: 1455/1445 – 1480/1485



Today's highlights

- President Trump stated there is almost no need for new military strikes against Iran if negotiations making progress, aligning with Iran's willingness to submit nuclear proposals, which eases geopolitical tensions. The Ministry of Energy sources revealed a plan to use adjusted GRM criteria to to subsidize energy prices, negative sentiment for energy stocks (PTTEP, TOP, SPRC, BCP).
- Ron Wyden, a Democratic US Senator, plans to introduce legislation to repeal President Trump's tariffs once the new Congress takes office, aiming to reduce costs, lower inequality, and preserve the USMCA, positive for export sector (TU, ITC).
- CPI in Oct rose 3.90%YoY, reaching a 45-month high, driven by higher energy and fresh vegetable prices, while inflation in Nov is projected to remain positive. However, declining energy prices will help preserve purchasing power, supporting a seasonal retail consumption in year-end, positive to retailers (CPALL, CPAXT, BJC).
- This week the Cabinet will consider Data Center governance guidelines focusing on 3 key areas: government data consolidation, tiering based on electricity consumption, and minimum standards. FTI estimates Thailand has the potential to attract Bt1.2tn–2.0tn in investment, positive sentiment for industrial estates (WHA, AMATA) and utilities (GULF, GPSC, BGRIM).
- The Excise Department plans to propose 2 projects with a total budget of approximately Bt12bn; the old-for-new pickup truck trade-in scheme and direct subsidies to electric motorcycle without requiring trade-in. The new vehicle models must be domestically manufactured and without resale restrictions, offering a positive sentiment for automotive stocks (AH, SAT, STANLY).

Trading today

We view the SET as having scope for a technical rebound after a sharp decline on concerns over US technology policy. A divided government outcome, however, helps ease the risk of extreme policy measures and geopolitical issues. On the domestic front, attention turns to 3Q26 earnings, where better-than-expected results would help support recovery momentum. Our investment strategy is therefore "Selective Buy" across 4 themes with specific positives as follows:

1. Earnings momentum & laggard plays — Short-term speculation on stocks expected to report YoY earnings growth in 3Q26, with share prices still lagging for a high margin of safety, and strong financial positions. Our Outperform picks are: AOT, **AP,** BCH, **BDMS, BJC,** ERW.
2. Geopolitical & yield relief plays — Stocks expected to benefit from eased geopolitical concerns, which would slow crude oil prices and support lower bond yields, while also reviving travel and tourism activity from the Middle East: airlines (AAV, THAI), SPP power plants (**GPSC, BGRIM**), healthcare (BH, **BDMS**), tourism (AOT, MINT, ERW), and finance (MTC, SAWAD, TIDLOR).
3. FDI & tech-infrastructure plays — Stocks set to benefit from the accelerating domestic investment cycle and the government's clean energy restructuring plan, as well as speculation on the cabinet's upcoming consideration of data center regulatory criteria: industrial estates (WHA, AMATA) and renewable energy (GULF, **GPSC,** GUNKUL).
4. Quality dividend plays — Capturing year-end tax-saving fund inflows (TESG, RMF) that gradually accumulate fundamentally sound stocks during Nov–Dec, focusing on high-quality dividend stocks with stable earnings, consistent cash flow, and an attractive expected Dividend Yield of above 5% p.a.: BBL, KTB, KKP, HMPRO, **AP,** SCCC, PTT, **FTREIT,** LHSC.

Strategy today

In the near term, we see scope for a technical rebound in the SET after the index's sharp decline on concerns that the Democrats could push for tighter regulation of the technology and AI industries. The US midterm outcome of a divided government, however, helps ease concerns over extreme policy measures and geopolitical issues, significantly reducing risks to global oil prices and pressure from tighter monetary policy. On the domestic front, the market is expected to focus on the final stretch of 3Q26 earnings from Real Sector stocks, which will influence market earnings revisions — better-than-expected results would help support recovery momentum. The investment strategy is therefore "Selective Buy".

Daily Top Picks

GPSC: Short-term catalysts include declining fuel costs and government bond yields following global oil prices amid easing geopolitical tensions. Long-term growth drivers include opportunities to renew PPA contracts, electricity consumption from Data Centers, and capacity expansion under PDP2026. Short-term TP is Bt53.75.

WHA: Short-term catalysts stem from progress on Data Center governance regulations, which are scheduled for Cabinet submission tomorrow. 3Q26F net profit is estimated at Bt868mn (+37% YoY and +32% QoQ), driven by high-margin land transfers at ESIE5 and robust utility business performance. Short-term TP is Bt4.96.

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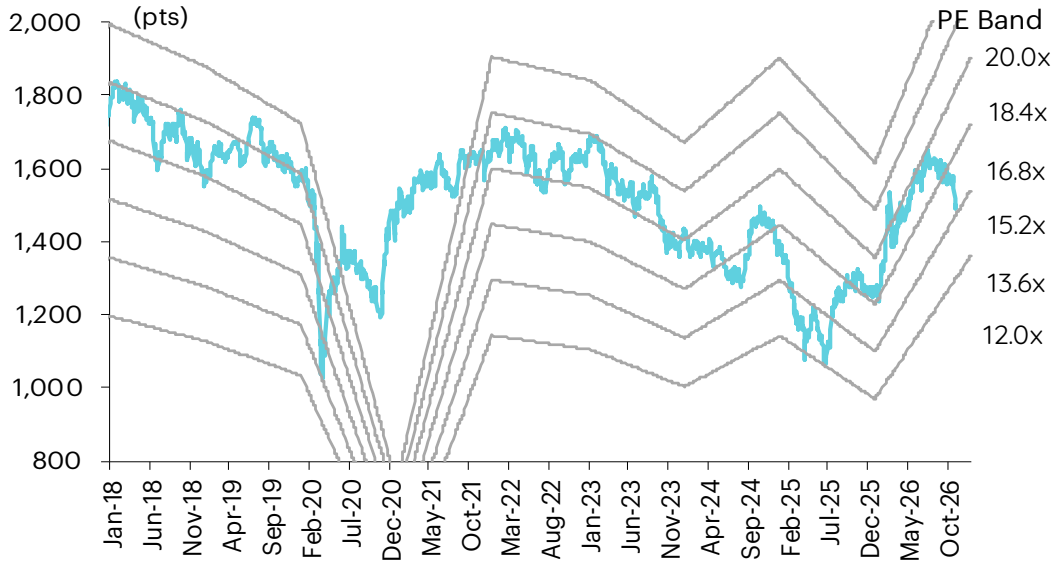
Today's reports

CPAXT (Conviction List) – Earnings bottom out in 3Q26; better ahead
GPSC – 3Q26: In line with our and consensus
KCE – 3Q26:In line with estimates; Strong outlook
PTTEP – Execution takes center stage
TIDLOR – 3Q26: In line

What to watch

Date	Event
9 Nov	**Economic release: CN** – CPI and PPI, Oct **US** – Wholesale Inventories, Sep (final)
10 Nov	**Economic release: JP** – Current Account Balance and Trade Balance on a Balance-of-Payments Basis, Sep **CN** – Exports, Imports, and Trade Balance, Oct **US** – CPI and Core CPI, Oct
11 Nov	**Economic release: JP** – Machine Tool Orders, Oct (preliminary) **US** – Weekly MBA Mortgage Applications
12 Nov	**Economic release: JP** – PPI, Oct **US** – Existing Home Sales, Oct; Weekly Initial and Continuing Jobless Claims
13 Nov	**Economic release: EU** – GDP, Q3 (second estimate); Trade Balance, Sep **US** – PPI, Oct

SET Index movement



SET Index series

Index	6 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,465.70	(32.29)	(2.16)	79,435.65
SET50	997.86	(21.01)	(2.06)	54,305.45
SET100	2,151.48	(47.21)	(2.15)	69,637.06
sSET	628.97	(10.99)	(1.72)	1,418.79
SETCLMV	782.71	(12.20)	(1.53)	35,403.45
SETHD	1,474.16	(26.89)	(1.79)	18,675.16
SETESG	977.84	(17.74)	(1.78)	56,996.02
SETWB	641.84	(10.78)	(1.65)	11,973.27
mai	212.15	(1.45)	(0.68)	343.65

Trading summary by investor type

(Btmn)	6 Nov	WTD	MTD	YTD
Foreign				
Net	(4,795)	(4,998)	(4,998)	13,515
Breakdown (%)	55.10	57.16	57.16	54.81
Institution				
Net	(824)	1,772	1,772	(79,160)
Breakdown (%)	7.24	7.30	7.30	7.58
PropTrade				
Net	22	(5,538)	(5,538)	(2,452)
Breakdown (%)	7.26	7.20	7.20	7.03
Individual				
Net	5,597	8,764	8,764	68,097
Breakdown (%)	30.40	28.33	28.33	30.59

S50 futures trading by foreign investors

(Contract)	6-Nov	WTD	MTD	YTD
Foreign	(4,687)	(38,652)	(38,652)	(63,261)
Institution	5,730	22,368	22,368	29,310
Customer	(1,043)	16,284	16,284	33,951

Bond trading by foreign investors

(Btmn)	6-Nov	WTD	MTD	YTD
Buy	8,917	50,861	50,861	974,010
Sell	2,442	48,374	48,374	930,781
Net	6,476	2,487	2,487	43,229

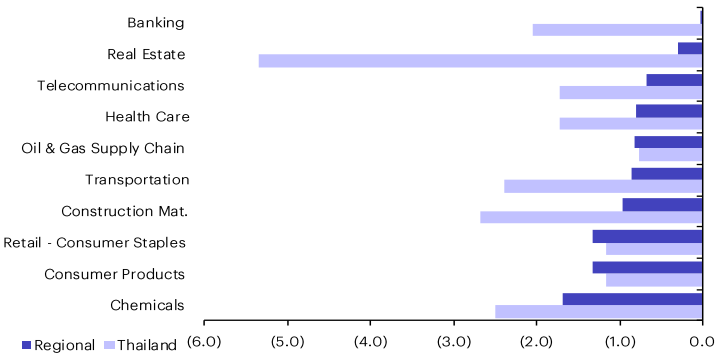
Market update

Global market movement

	6-Nov	Index	Performance (%) Chg (pts)	1D	WTD	MTD	YTD	PE (x) 26F	27F	EPS gth (%) 26F	27F	PBV (x) 26F	27F	ROE (%) 26F	27F
S&P 500		7,377	23.13	0.3	(2.7)	(2.7)	7.8	20.0	17.4	38.2	14.7	5.0	4.3	23.0	23.6
Euro Stoxx 600		648	(6.54)	(1.0)	0.2	0.2	9.5	15.1	13.9	20.0	8.2	2.3	2.2	14.5	14.9
Nikkei 225		57,435	(3,643.13)	(6.0)	(9.3)	(9.3)	14.1	18.6	17.3	38.9	7.5	2.4	2.3	13.0	13.3
Hang Seng		24,482	(315.12)	(1.3)	5.1	5.1	(4.5)	11.2	10.0	1.3	11.8	1.2	1.1	10.4	10.9
MSCI Asia x J		1,018	0.00	0.0	(2.0)	(2.0)	11.4	10.6	8.0	77.6	32.1	2.0	1.7	18.5	20.8
Philippines		5,762	(16.19)	(0.3)	1.4	1.4	(4.8)	9.0	8.3	3.0	8.8	1.1	1.1	12.2	12.2
Indonesia		5,050	20.17	0.4	(0.1)	(0.1)	(41.6)	8.0	7.1	50.8	12.9	1.1	1.0	14.1	14.4
Malaysia		1,617	(19.28)	(1.2)	0.1	0.1	(3.8)	14.4	13.5	7.7	7.0	1.5	1.4	10.2	10.4
Thailand		1,466	(32.29)	(2.2)	(3.5)	(3.5)	16.4	13.0	12.5	39.9	4.1	1.4	1.4	11.1	10.9
Asean 4 - simple avg.				**(0.8)**	**(0.5)**	**(0.5)**	**(8.5)**	**11.1**	**10.3**	**25.3**	**8.2**	**1.3**	**1.2**	**11.9**	**12.0**
China		3,649	(40.73)	(1.1)	1.4	1.4	(8.1)	13.5	11.6	21.9	15.8	1.4	1.2	10.2	10.8
India		81,028	1,718.01	2.2	8.8	8.8	(4.9)	20.6	17.9	(0.1)	15.4	3.0	2.7	14.2	14.6
Singapore		5,179	(117.08)	(2.2)	(3.7)	(3.7)	11.5	15.7	14.5	4.6	8.0	1.7	1.6	10.6	11.0
Taiwan		39,702	(1,873.08)	(4.5)	(12.2)	(12.2)	37.1	17.2	13.0	85.3	32.0	3.8	3.2	22.6	27.2
Korea		5,060	(324.11)	(6.0)	(11.7)	(11.7)	20.1	4.9	3.4	313.8	44.7	1.3	1.0	25.7	29.2
Others				**(2.3)**	**(3.5)**	**(3.5)**	**11.1**	**14.4**	**12.1**	**85.1**	**23.2**	**2.2**	**1.9**	**16.7**	**18.6**

Regional sector movement

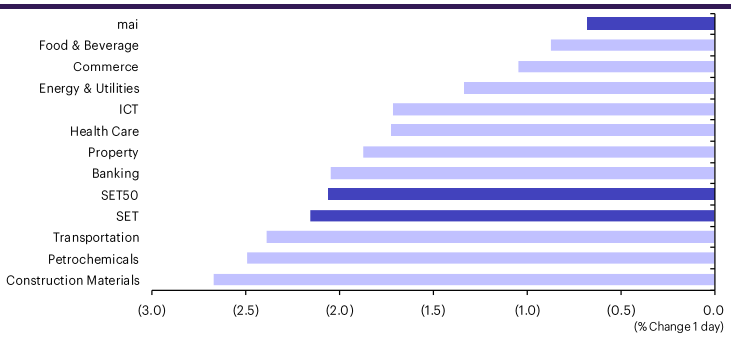
	Price performance (%) * 6-Nov	WoW	MoM	YTD
Banking	(0.03)	0.48	(3.32)	4.13
Chemicals	(1.69)	1.00	(9.98)	(2.41)
Construction Mat.	(0.96)	1.65	(6.29)	(9.51)
Consumer Products	(1.32)	(0.24)	(4.70)	(17.70)
Health Care	(0.81)	0.21	(4.12)	(9.07)
Oil & Gas Supply Chain	(0.82)	(1.80)	(7.87)	2.28
Real Estate	(0.30)	1.13	(6.08)	17.00
Retail - Consumer Staples	(1.32)	(0.24)	(4.70)	(17.70)
Telecommunications	(0.68)	2.03	(7.29)	(9.28)
Transportation	(0.86)	0.35	(5.10)	(11.76)



** Regional sector price performances (%) are based on US$ and Thai sector price performances (%) are based on baht*

Thailand sector movement

	Price performance (%) 6-Nov	WoW	MTD	YTD
Banking	(2.05)	(2.56)	(2.56)	26.04
Commerce	(1.05)	0.75	0.75	13.58
Construction Materials	(2.67)	(5.03)	(5.03)	22.47
Energy & Utilities	(1.33)	(5.12)	(5.12)	29.25
Food & Beverage	(0.87)	1.36	1.36	7.82
Health Care	(1.73)	(0.28)	(0.28)	5.63
ICT	(1.72)	0.05	0.05	7.67
Petrochemicals	(2.50)	(11.42)	(11.42)	59.41
Property	(1.88)	0.84	0.84	16.59
Transportation	(2.39)	(0.29)	(0.29)	6.97
SET	(2.16)	(3.48)	(3.48)	16.36
SET50	(2.06)	(3.46)	(3.46)	19.41
MAI	(0.68)	(0.90)	(0.90)	(2.26)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	177.00	7,016	(5.35)
KCE	58.25	6,682	(12.08)
PTT	38.25	3,761	(1.92)
TRUE	12.90	3,415	(3.01)
GULF	61.25	3,357	(2.00)
CPALL	45.50	2,707	(1.62)
KBANK	241.00	2,591	(2.43)
KTB	42.00	2,435	(2.89)
PTTEP	142.50	2,257	0.35
ADVANC	338.00	2,241	(1.17)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.03	0.07	50.00
TGPRO	0.04	0.01	33.33
UMI	0.77	0.87	30.51
DCON	0.15	0.12	7.14
TKT	0.65	0.00	6.56
ALT	1.65	14.77	6.45
BROCK	1.08	0.00	5.88
SKE	0.19	0.01	5.56
CMAN	2.74	6.93	5.38
NEP	0.20	0.03	5.26

Top 10 losers

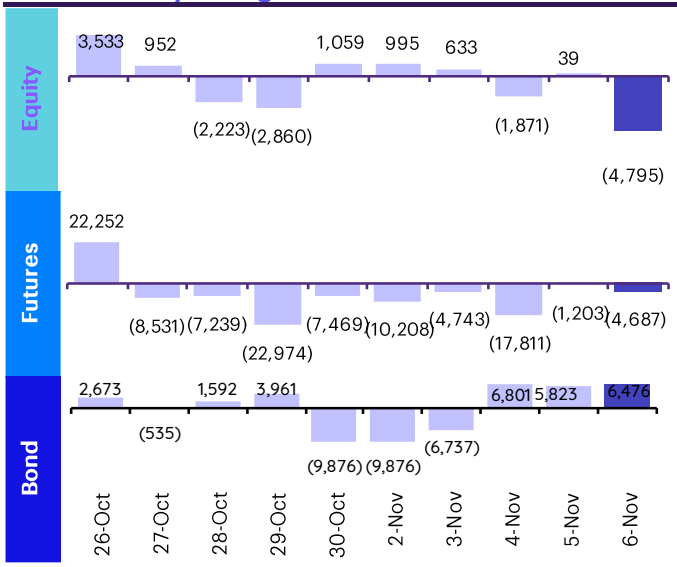
Stock	Price (Bt)	Value (Btmn)	Chg (%)
TR	9.90	3.18	(62.29)
CITY	0.60	0.19	(58.90)
EVER	0.04	0.06	(20.00)
FNS	0.43	0.23	(18.87)
PLE	0.05	0.02	(16.67)
KCE	58.25	6,681.72	(12.08)
GJS	0.09	0.03	(10.00)
CGD	0.09	0.01	(10.00)
HANA	37.50	2,112.07	(9.09)
B52	0.21	0.00	(8.70)

Fund flow monitor

Regional foreign fund flows to equity

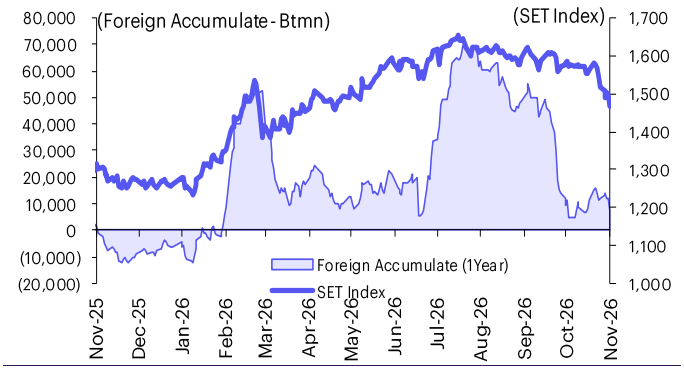
(US$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
6-Nov-26	(143)	18	16		14		(2,334)	(2,047)	
5-Nov-26	1	(4)	9	14	(9)	1,724	(3,064)	(2,535)	
4-Nov-26	(56)	14	8	8	(2)	826	(4,568)	(1,823)	
3-Nov-26	19	(32)	(4)	37	(16)	743	(3,435)	(1,177)	
2-Nov-26	30	(6)		25	(20)	353	(2,291)	(312)	
Weekly									
WTD	(149)	(9)	28	84	(33)	3,647	(15,691)	(7,894)	0
30-Oct-26	14	(168)	(5)	79	(104)	1,618	(5,246)	(389)	7,168
23-Oct-26	89	(370)	(144)	(74)	(38)	387	(7,591)	(1,045)	7,528
16-Oct-26	114	(176)	(23)	(66)	(111)	(216)	(18,897)	(8,329)	(421)
9-Oct-26	(282)	(137)	(21)	(88)	(535)	(2,991)	(762)	(4,857)	22,244
Monthly									
MTD	(149)	(9)	28	84	(33)	3,647	(15,691)	(7,894)	0
Oct-26	(197)	(936)	(236)	(211)	(915)	(2,169)	(31,784)	(14,576)	50,405
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
YTD	468	(5,610)	(743)	(1,654)	(4,583)	(26,784)	(84,398)	(149,152)	99,729

Thailand daily foreign net flows

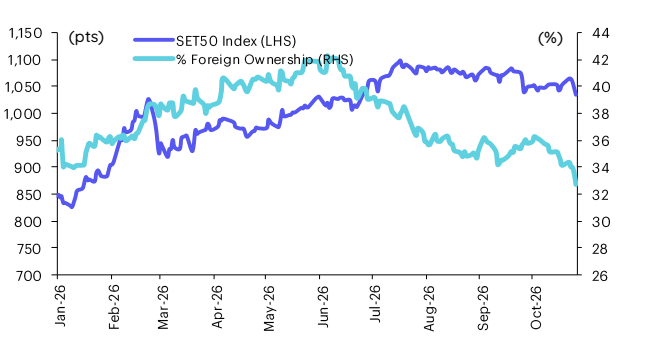


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
6-Nov-26	(4,795)	(4,687)	(931)	6,476
Weekly				
WTD	**(4,998)**	**(38,652)**	**(7,871)**	**2,487**
30-Oct-26	460	(23,961)	(4,958)	(2,184)
22-Oct-26	3,014	4,641	1,025	9,805
15-Oct-26	3,846	9,326	1,962	5,791
9-Oct-26	(9,505)	(1,962)	(389)	5,121
Monthly				
MTD	**(4,998)**	**(38,652)**	**(7,871)**	**2,487**
Oct-26	(6,597)	(1,065)	(88)	18,221
Sep-26	(26,259)	(56,514)	(11,786)	(21,185)
Aug-26	(24,565)	(38,457)	(8,160)	(3,805)
Quarterly				
QTD	**(11,595)**	**(39,717)**	**(7,959)**	**20,708**
3Q26	(2,063)	(140,060)	(29,428)	(33,249)
2Q26	7,987	87,213	18,149	29,953
1Q26	19,187	29,303	4,731	25,817
4Q25	(10,823)	50,038	8,551	61,667
YTD	**13,515**	**(63,261)**	**(14,506)**	**43,229**
2025	(107,060)	85,442	12,090	128,884
2024	(147,940)	(79,296)	(14,532)	(26,548)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
KBANK	34.19	2.07	499
CPALL	23.66	6.62	301
BBL	28.77	0.93	167
MTC	9.10	4.77	149
MINT	29.09	3.53	75
AWC	11.44	22.07	71
BCP	19.37	1.62	70
DELTA	92.13	0.37	65
AMATA	15.32	2.28	60
TRUE	26.36	4.63	60

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
HMPRO	5.05	(30.44)	(189)
KTB	11.18	(3.46)	(145)
PTT	9.53	(2.59)	(99)
SCC	10.75	(0.41)	(95)
SPRC	72.07	(6.96)	(93)
CCET	84.68	(5.62)	(42)
TTB	20.10	(15.49)	(41)
GULF	38.83	(0.64)	(39)
CENTEL	12.07	(0.79)	(34)
KTC	11.74	(0.77)	(27)

Top-5 NVDR net buy/sell

	Buy* (Btmn)
DELTA	729
HANA	409
GULF	157
BGRIM	126
CPALL	92
SPRC	83
PTTGC	82
CPN	79
CRC	70
CK	59

	Sell* (Btmn)
KCE	(773)
PTTEP	(658)
KTB	(537)
TRUE	(371)
AOT	(336)
KBANK	(323)
ADVANC	(291)
SCB	(284)
BBL	(203)
SCC	(174)

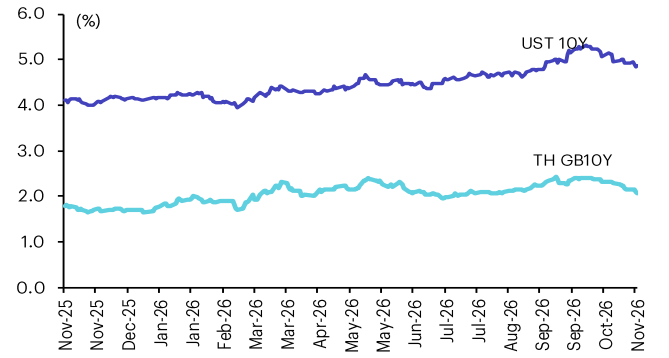
** InnovestX Investment Strategy & Research estimates*

Multi-asset price update

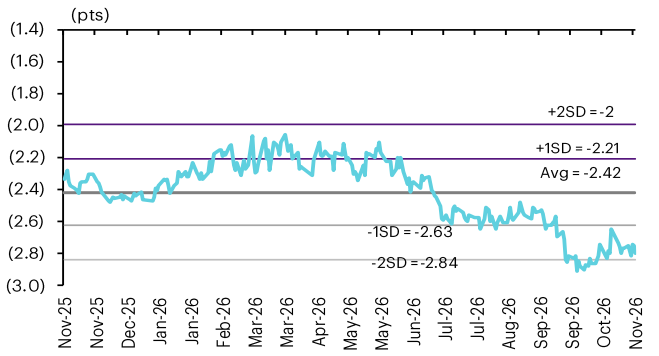
Key indicator update

	Close	6-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	25.64	-9.01	32.03	70.82	31.49	71.51
Europe CDS (bps)	62.74	0.75	-2.54	1.12	7.05	12.20
LIBOR OIS Spread (bps)	0.82	-2.16	-2.11	-3.52	-27.41	-43.41
TED Spread (bps)	0.76	-1.71	-1.81	2.55	-24.67	-46.87
Exchange rate						
Dollar Index	102.28	0.68	0.31	0.43	2.56	4.07
USD/THB	33.55	0.36	-0.59	-0.08	3.59	6.45
EUR/USD	1.11	-0.69	-0.14	-1.01	-3.47	-5.14
USD/JPY	158.46	0.51	0.58	0.19	3.55	1.38
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	-1.04	-2.85	-18.21	-17.49	6.72
TH Gov Bond 10Y	0.02	-1.98	-9.50	-34.33	28.80	40.45
US Gov Bond 2Y	0.05	4.43	-7.57	-28.49	96.37	106.45
US Gov Bond 10Y	0.05	3.09	-6.74	-44.34	77.08	71.63
Commodities						
CRB Index	134.79	-0.11	-4.54	-5.62	25.94	22.88
Gold (US$/oz)	4070.61	-0.43	5.04	-2.23	2.35	-5.74
Gross Refining Margin (US$/bbl)	1.07	0.00	-85.99	-85.99	-83.98	-83.31
Dubai Crude (US$/bbl)	97.21	0.05	-12.21	8.67	50.19	56.70
NYMEX Crude (US$/bbl)	90.83	0.34	-12.76	1.55	52.84	58.19
Baltic Dry Index (pts)	2805.00	2.37	3.35	-6.56	35.97	49.44

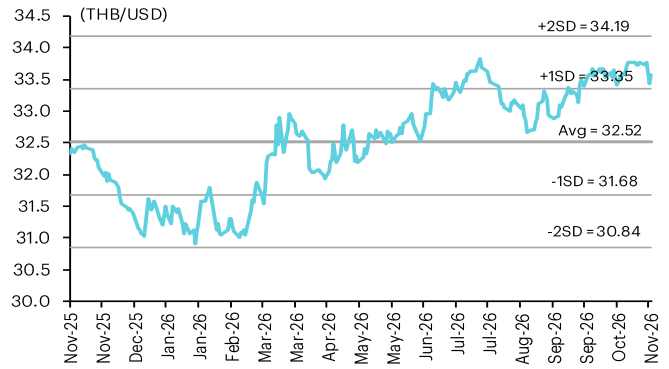
Thai and US 10-year government bond yield



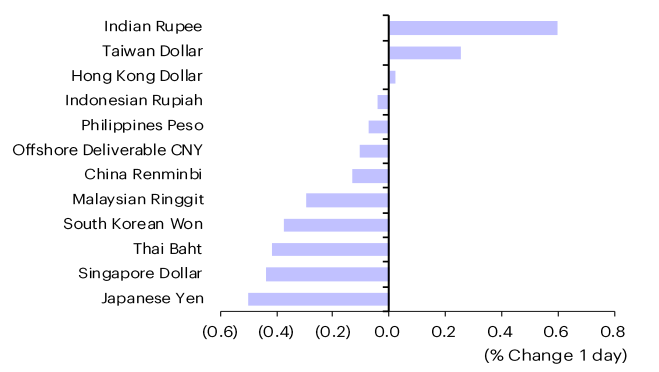
Thai and US 10-year government bond spread



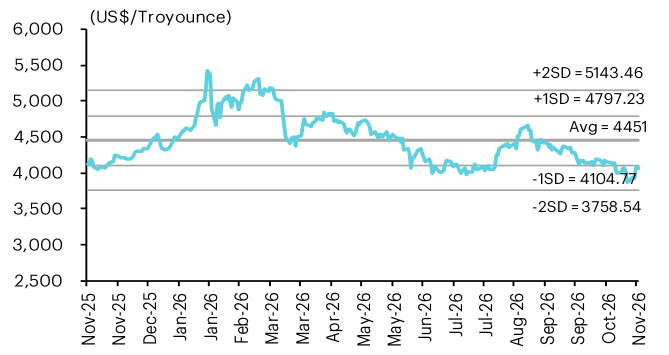
THB/USD exchange rate



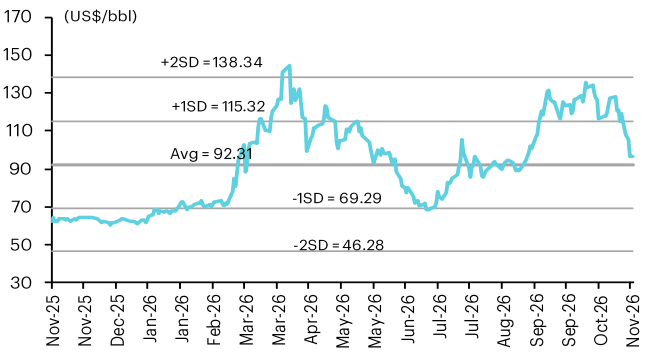
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research

Short sales as of November 6, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
ITC	854,500	14,594,390	17.08	16.97
STGT	167,700	1,535,005	9.15	15.31
TER01	154,970	412,220	2.66	14.78
BLA	115,200	2,620,530	22.75	14.13
CPF	1,957,700	39,400,320	20.13	11.78
BTS	1,846,500	3,345,325	1.81	11.46
NVDA01	81,852	1,497,265	18.29	10.51
CENTEL	247,000	10,920,025	44.21	9.86
SCB	881,300	132,383,700	150.21	9.70
CKP	141,200	326,630	2.31	8.58
PRM	317,900	2,731,755	8.59	8.34
WHA	5,821,800	28,433,730	4.88	7.80
AMATA	671,700	17,714,200	26.37	7.16
MOSHI	10,100	357,425	35.39	7.06
BCPG	409,700	2,819,240	6.88	6.90
QH	969,000	1,327,530	1.37	6.89
KKP	373,500	41,985,800	112.41	6.46
MBK	97,100	1,922,440	19.80	5.52
SCC	374,700	89,197,500	238.05	5.42
MEGA	53,200	1,871,100	35.17	5.29
EA	1,371,100	3,120,262	2.28	5.22
DELTA	2,060,700	365,541,000	177.39	5.20
STA	651,800	12,882,250	19.76	5.16
TU	914,100	11,922,440	13.04	4.94
LH	1,112,400	3,912,306	3.52	4.73
GUNKUL	3,947,000	19,249,614	4.88	4.61
M	34,500	691,420	20.04	4.44
PTTEP	696,800	99,806,750	143.24	4.42
MRDIYT	221,400	1,859,350	8.40	4.35
BA	222,600	4,170,700	18.74	4.26
ICHI	599,000	8,568,780	14.31	4.25
NDX01	14,319	338,326	23.63	4.18
IRPC	2,705,800	6,666,488	2.46	4.15
HANA	2,283,100	86,329,850	37.81	4.09
ADVANC	272,500	92,161,600	338.21	4.08
PTG	155,800	1,138,370	7.31	4.04
KTB	2,225,700	94,071,425	42.27	3.86
GLOBAL	358,900	2,582,900	7.20	3.81
CHG	1,474,700	2,306,905	1.56	3.76
STPI	1,537,600	8,633,290	5.61	3.75
BEM	1,537,100	9,478,235	6.17	3.66
AP	216,200	1,711,815	7.92	3.56
COM7	457,900	14,689,925	32.08	3.51
BH	154,600	30,143,350	194.98	3.50
SCGP	358,500	9,549,375	26.64	3.34
OSP	372,300	6,985,870	18.76	3.24
CPALL	1,887,300	86,256,125	45.70	3.18
KCE	3,397,300	209,643,600	61.71	3.14
CBG	141,400	7,697,825	54.44	3.04
TFG	457,900	4,396,390	9.60	2.91
BBL	209,000	38,039,200	182.01	2.89
CK	235,300	4,187,290	17.80	2.85
RATCH	163,200	5,950,000	36.46	2.76
SPALI	78,500	1,224,600	15.60	2.76
TISCO	98,900	12,306,200	124.43	2.73
CCET	1,668,600	12,340,815	7.40	2.58
GULF	1,359,800	83,827,925	61.65	2.50
THAI	2,535,100	13,015,885	5.13	2.49
MINT	814,200	17,294,450	21.24	2.48
DOHOME	244,400	855,400	3.50	2.45
SJWD	173,200	1,898,760	10.96	2.45
BANPU	192,900	2,662,030	13.80	2.44
BDMS	1,888,300	37,438,400	19.83	2.37
TPIPP	63,900	99,682	1.56	2.34
ERW	412,100	1,499,236	3.64	2.28
RCL	123,800	5,467,800	44.17	2.25
CPN	181,000	11,804,550	65.22	2.13
MTC	377,700	11,761,900	31.14	2.12
TCAP	36,500	2,779,325	76.15	2.08
AOT	452,600	27,208,850	60.12	1.96
HMPRO	1,782,500	11,072,035	6.21	1.93
AWC	1,299,600	4,171,966	3.21	1.91

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
TIDLOR	406,200	6,834,010	16.82	1.85
TASCO	67,100	1,127,980	16.81	1.78
WHAUP	370,900	2,587,825	6.98	1.70
EPG	642,600	3,580,395	5.57	1.67
BTG	92,700	2,081,570	22.45	1.64
KTC	186,300	6,578,525	35.31	1.59
PR9	18,300	341,740	18.67	1.58
BJC	181,500	3,633,680	20.02	1.55
CRC	192,800	5,973,450	30.98	1.54
PSL	127,300	1,085,050	8.52	1.52
THANI	278,500	650,526	2.34	1.51
KBANK	159,200	38,436,500	241.44	1.48
SCCC	1,200	180,700	150.58	1.47
EGCO	20,400	2,711,550	132.92	1.46
AAV	653,900	514,399	0.79	1.37
TRUE	3,582,800	46,466,380	12.97	1.36
TLI	233,300	2,657,690	11.39	1.25
VGI	780,600	717,340	0.92	1.25
TOP	287,500	16,256,875	56.55	1.22
MICRON01	115,109	1,677,249	14.57	1.15
PTT	1,072,700	41,820,525	38.99	1.11
SAWAD	214,400	4,957,600	23.12	1.11
TTA	24,400	114,274	4.68	1.06
STECON	173,600	3,123,300	17.99	0.90
GPSC	193,900	10,076,550	51.97	0.87
GFPT	12,800	122,245	9.55	0.83
GST	10,400	89,560	8.61	0.81
BGRIM	513,200	11,410,350	22.23	0.77
TKN	6,200	28,632	4.62	0.76
ASML01	5,271	212,359	40.29	0.74
SPRC	171,200	2,286,370	13.35	0.66
PLANB	192,900	1,622,655	8.41	0.64
PTTGC	255,000	10,396,725	40.77	0.63
TTB	1,984,600	5,298,900	2.67	0.63
AEONTS	1,600	142,825	89.27	0.61
IVL	219,800	4,989,770	22.70	0.61
SMIC01	1,000	2,780	2.78	0.53
TPIPL	96,300	79,929	0.83	0.53
LRCX01	3,257	9,054	2.78	0.45
SPCG	12,600	133,750	10.62	0.42
BCH	14,500	158,050	10.90	0.40
OR	119,100	1,505,660	12.64	0.34
JMART	40,100	417,040	10.40	0.32
JAS	29,600	19,166	0.65	0.22

Source: SET, InnovestX Investment Strategy & Research

Director trade

Director trade as reported on November 6, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
BTNC	Mrs PRAVARA EKARAPHANICH	Common Share	02-11-26	1,000	11.70	11,700	Purchase
BTNC	Mrs PRAVARA EKARAPHANICH	Common Share	05-11-26	2,000	11.40	22,800	Purchase
DELTA	Mr Chern-lin Chen	Common Share	04-11-26	1,200	187.00	224,400	Purchase
TU	Mr CHENG NIRUTTINANON	Common Share	05-11-26	100,000	13.20	1,320,000	Sale
				Total	Purchase	258,900	
					Sale	1,320,000	
					Net	(1,061,100)	

Corporate calendar

November 2026				
Monday	Tuesday	Wednesday	Thursday	Friday
9	10	11	12	13
XD LHSC Bt0.22 **PD** LRCX01 Bt0.0024 LRCX23 Bt0.003621 ORCL19 Bt0.0135 PWR03 Bt0.000281 ZJINNO80 Bt0.00514	**XD** ETN23 Bt0.015744 IBM03 Bt0.015078 IBM06 Bt0.01929 IBM23 Bt0.016059 LUXSHARE80 Bt0.00332 STANLY Bt10 VISA06 Bt0.00278 VISA80 Bt0.00327 **PD** DEYE80 Bt0.05708 LRCX80 Bt0.00893 MPWR23 Bt0.005707 TAIWANAI13 Bt0.11397764 TAIWANHD13 Bt0.59238414	**XD** OHTL Bt8 VNM19 Bt0.325 **XR** SCM 1 : 3 @Bt0.15 **PD** HPE80 Bt0.00642 INETREIT Bt0.0675 PINGAN01 Bt0.0959 PINGAN80 Bt0.04138	**XD** AAPL01 Bt0.0054 AAPL03 Bt0.002416 AAPL19 Bt0.0051 AAPL80 Bt0.00907 MMM Bt0.04 TMILL Bt0.06 TSTE Bt0.08 **PD** CSCO06 Bt0.01478 OXY03 Bt0.007404	**XD** DBS19 Bt0.2107 GLW80 Bt0.00937 LLY23 Bt0.004956 LLY80 Bt0.0029 SBUX80 Bt0.01054 SGX19 Bt0.0305 TRUE Bt0.16 **PD** DOLLARG80 Bt0.01601 LRCX19 Bt0.0035 MAOGEP80 Bt0.02629
16	17	18	19	20
XD CEG23 Bt0.003053 DCC Bt0.02 DIF Bt0.2222 POPF Bt0.1655 **PD** JCI03 Bt0.003923 MONTAGE80 Bt0.00845 ORCL06 Bt0.00571 ORCL23 Bt0.007152	**XD** TAIWANAI13 Bt0.123492 **XR** BTW 2 : 3 @Bt0.05 **XW** BTW 1 : 12,100 BTW 2 : 1 **XB** BTW 25,200 : 1 **PD** LUXSHARE80 Bt0.00519 ORCL80 Bt0.01363	**XD** NTF Bt0.4 **XR** FORTH 34.475238 : 1 @Bt- **PD** ORCL01 Bt0.0085 PETROCN80 Bt0.11043	**XD** AMAT01 Bt0.0023 AMAT19 Bt0.0036 AMAT23 Bt0.007054 AMAT80 Bt0.00316 MSFT01 Bt0.0068 MSFT03 Bt0.005186 MSFT06 Bt0.00693 MSFT19 Bt0.0091 MSFT23 Bt0.006038 MSFT80 Bt0.01621 MTRN03 Bt0.00097 PSL Bt0.1 RCL Bt0.5 SPRIME Bt0.1 **PD** BAREIT Bt0.2	**XD** AMGN06 Bt0.01797 **PD** DELL19 Bt0.0172 HANSOH19 Bt0.047 JEPI19 Bt0.0324 JPMUS06 Bt0.01556 JPMUS19 Bt0.0925 MICRON19 Bt0.0028 MICRON23 Bt0.000855 MRVL06 Bt0.0017 MRVL23 Bt0.001425 PCC Bt0.09
23	24	25	26	27
PD DELL23 Bt0.003518 MICRON01 Bt0.0009 MICRON80 Bt0.00409 MRVL80 Bt0.00163	**XD** FPT Bt0.35 JNJ03 Bt0.017933 **PD** DELL80 Bt0.00343 FCX23 Bt0.005273	**XD** NEM06 Bt0.00741 NEM23 Bt0.004632 **PD** MC Bt0.36 OHTL Bt8 STANLY Bt10	**XD** D Bt0.045 **PD** MICRON03 Bt0.001336 TMILL Bt0.06	**XD** FPTVN11 Bt0.02594 FPTVN19 Bt0.1302 LPGOLD13 Bt0.0867681 NEE80 Bt0.02085 **PD** ASML01 Bt0.0343 LHSC Bt0.22 MMM Bt0.04 TSTE Bt0.08

XD - Cash Dividend
XD(ST) - Stock Dividend
PD – Payment Date
XR - Rights for Common
XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down
SP - Suspension

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CG Rating 2026 Companies with CG Rating

Companies with Excellent CG Scoring

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Companies with Very Good CG Scoring

AAI, ABM, ADD, AH*, AIT, ALUCON, AMC, ANAN*, APCO, APCS, ASAP, ATP30, AYUD, BEC, BIS, BR, BSBM, BTW, BVG, CFARM, CH, CHAYO, CIG*, CM, CNT, COMAN*, CPI, CPL, CPW, CSC, CSP, DTCENT, EAST, EKH, ETL, EVER, FE, FM, FNS, FORTH, FSMART, FVC, GC, GPI*, HMPRO*, HUMAN, ICN, IND, INSET, ITEL, ITTHI, IVF, JSP, JUBILE, K, KGI*, KISS, KTIS, KTMS, KUMWEL, KUN, L&E, LANNA, LEE, LTMH, MALEE, MASTEC, MCA, MEB, MICRO, MPJ, MST, NAM, NC, NCAP, NDR, NKI, NL, NSL, NTSC, OKJ, ONSENS, PEER*, PJW, PLANET, PLT, POWER, PQS, PRAPAT, PRIME*, PRINC*, PROUD, PT, PYLON, RAM, READY, ROCK, SAAM, SALEE, SAMCO, SFLEX, SFT, SINO, SISB, SKE, SMD100, SMT, SORKON, SPREME, SRS, STANLY, STX, SUPER, SYNEX, SYNTEC, TAN, TATG, TEKA, TFG, THG*, TIPCO, TKN, TL, TMAN, TMI, TNP, TNR, TPCH*, TPIPL*, TQR, TRC, TSTE, TURBO, TVH, TVT, UMI, VCOM, VL, WIN, XPG, ZIGA

Companies with Good CG Scoring

2S, 88TH, AHC, AIE, AMR, ANI, APO, APURE, ARIN, ARROW, ASEFA, ASIA, ASN, ASTR, ATLAS, B*, BC, BIG*, BJCHI, BKA, BLESS, BTC, CAZ, CEN, CGD, CHARAN*, CHIC, CHOTI, CHOW, CMAN, CMO, CWT*, DCON, DEXON*, DIMET, DPAINT, EASON, EFORL, ESTAR, FSX*, FTE, GBX, GJS, GTB, HANN, IDG, ITNS, JCK, JPARK, KK, KWC, KWM, KYE, LDC, LHK, LTS, MAGURO, MATCH, MBAX, MDX*, MENA, MGI, MK, ML, MMM, MOTHER, NAT, NATION, NCL, NCP, NKT, NNCL, NV, OGC, PACO, PANEL, PATO, PEACE, PHG, POLY, PREB, PRIN, PROEN, RJH, S11, SAF, SAFE, SANKO, SCN, SE-ED, SIAM, SINGER, SKN, SLP, SMART, SMO, SNPS, SST, STC, STECH, TAE, TC, TCC, TFI, THAI, TIGER, TPA, TRT, TRV, TSE, UKEM, UP, UREKA, VARO, VIBE, WASH, WAVE*, WFX, WIIK, WORK, XO, XYZ*, YUASA

Corporate Governance Report

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Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AIT, AJ, AKP, AMA, AMANAH, AMARIN, AMATA, AMATAV, ANI, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AUCT, AWC, AYUD, B, BAFS, BAM, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BKIH, BLA, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DITTO, DMT, DOHOME, DRT, DUSIT, EAST, EASTW, EGCO, EMC, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GABLE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GST, GULF, GUNKUL, HANA, HARN, HENG, HL, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, IT, ITC, ITEL, IVL, JAS, JMART, JMT, JR, JTS, K, KBANK, KCAR, KCC, KCE, KCG, KGEN, KGI, KJL, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LIT, LPN, M, MAGURO, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEDEZE, MEGA, MENA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, NWR, OCC, OR, ORI, OSP, PAP, PATO, PB, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, POWER, PPP, PPPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROEN, PROUD, PRTR, PSH, PSL, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, RS, RWI, S, S&J, SA, SABINA, SAK, SAPPE, SAT, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCL, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SENX, SFLEX, SFT, SGC, SGP, SHR, SINGER, SINO, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SPREME, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVOA, SVT, SYMC, SYNTEC, TACC, TAE, TAKUNI, TASCO, TATG, TBN, TBSP, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMC, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPBI, TPCS, TPLAS, TQM, TRT, TRU, TRUE, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURBO, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UREKA, UV, VCOM, VGI, VIBE, VIBHA, VIH, VNG, WACOAL, WHA, WHAUP, WICE, WIIK, WP, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ADD, ADVICE, ALLA, ALT, ASEFA, ATLAS, AURA, BANPU, BIG, BIS, BIZ, BLESS, BOL, BYD, CEYE, CFARM, CHAO, CHAYO, CIVIL, CMAN, DCON, EKH, FLE, FLOYD, GFC, GREEN, HANN, I2, IIG, INSET, IP, IVF, J, KUMWEL, LTMH, M-CHAI, MCA, MITSIB, MMM, MPJ, NAT, NEO, NKT, NL, NOVA, NSL, NTF, NTSC, ORN, PCC, PIN, PRI, ROCTEC, SAF, SANKO, SE, SISB, SKIN, SKY, SMD100, SMO, SNPS, SUN, TEAMG, TFM, THAI, TL, TMAN, TMI, TPS, UP, VARO, VL, WELL, WGE, WIN

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, AEONTS, AFC, AGE, AHC, AJA, AKR, ALPHAX, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APCO, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASIA, ASIMAR, ASN, ASTR, ATP30, AU, B52, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIOTEC, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLISS, BM, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, CCET, CCP, CGD, CH, CHARAN, CHG, CHIC, CHO, CITY, CK, CKP, CMO, CMR, CNT, COCOCO, COLOUR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DDD, DHOUSE, DIMET, DOD, DPAINT, DTCENT, DTCI, EA, EASON, ECF, EFORL, EMPIRE, ETL, EURO, EVER, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HFT, HPT, HTECH, HUMAN, HYDRO, IDG, IHL, IMH, IND, INGRS, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, JAK, JCK, JCT, JDF, JPARK, JSP, JUBILE, KAMART, KASET, KBS, KC, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LEO, LOXLEY, LPH, LST, LTS, MADAME, MANRIN, MASTEC, MASTER, MATI, MCS, MDX, MEB, META, METCO, MGI, MGT, MICRO, MIDA, MILL, MJD, MK, ML, MORE, MOTHER, MRDIYT, MTW, MUD, MVP, NAM, NC, NCH, NCL, NCP, NDR, NETBAY, NEW, NEX, NFC, NNCL, NPK, NTV, NUT, NV, NVD, NYT, OGC, OHTL, OKJ, ONEE, ONSENS, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIS, PJW, PLE, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PROS, PSGC, PSP, PTC, PTL, QDC, QTCG, QUICK, RAM, READY, RICHY, RJH, RML, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAAM, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCP, SDC, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SK, SKN, SLP, SMART, SMT, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPTX, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUPER, SUTHA, SVR, SWC, SYNEX, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TGPRO, TH, THANA, THE, THG, THMUI, TIGER, TIPAK, TITLE, TK, TKC, TLI, TM, TMW, TNDT, TNH, TNPC, TOA, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPP, TQR, TRC, TRITN, TRP, TRUBB, TRV, TSC, TSE, TSR, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VPO, VRANDA, VS, WARRIX, WASH, WAVE, WFX, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.