



Market today

Continue upward trend

The SET is expected to edge up, though its upward momentum may slow. Meanwhile, crude oil prices moved higher following news that Iran threatened energy infrastructure across the Persian Gulf if the US launches an attack, alongside a new wave of attacks by Houthi forces on Saudi Aramco oil refineries. This is expected to benefit upstream energy plays. Key events to track today include public hearings for the draft Power Development Plan (PDP2026) and the second day of the parliamentary debate on the Budget Bill. Technically, the index breaking above 1,600 points presents an improved technical signal, though short-term pullbacks are possible.

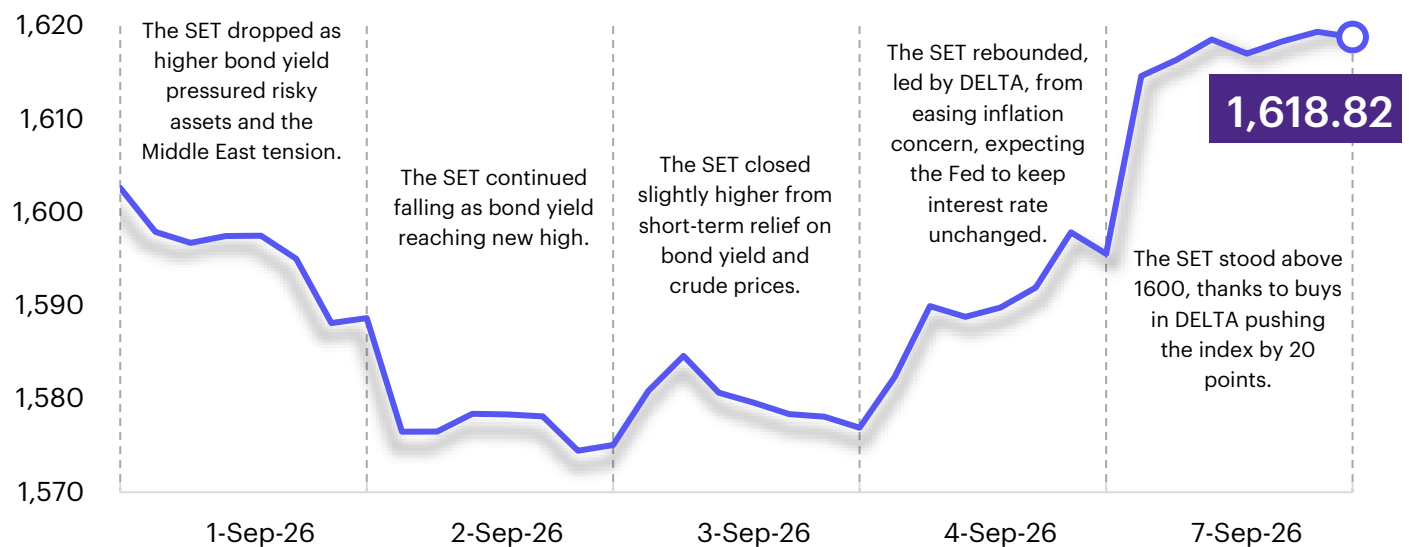
Today's highlights

- Thailand's headline inflation rose 2.53% YoY in August 2026, reaching its highest level in three months, driven by persistently high oil prices and broad-based increases in food costs. The Fiscal Policy Office (FPO) expects September inflation to remain positive on energy prices, pressuring domestic purchasing power. Near-term negative for retail (CPALL, CRC, BJC) and consumer finance (MTC, SAWAD, TIDLOR).
- Bloomberg reports that Abu Dhabi National Oil Company (ADNOC) is in talks to acquire a stake in PTT-affiliated refineries, alongside crude supply contracts and petroleum product off-take quotas, with a conclusion expected by year-end. Positive for PTT-group refiners (PTT, TOP, IRPC).
- The Tourism Minister revealed the tourism stimulus scheme is expected to gain clarity by Sep 8. The ministry proposed allocating Bt4bn from emergency loan funds for 1 million privileges, comprising room discounts up to Bt3,000 and travel vouchers of Bt1,000 (up from Bt500), extended to spa and wellness services. Cabinet submission is expected next week, with registration opening October 1. Positive for tourism (CENTEL, ERW, MINT, SPA).
- Track public hearings for PDP2026 today, featuring four options ranging from continued gas reliance alongside clean energy to pushing clean energy share to 80% with BESS and SMR. Initial positive sentiment for power producers (GULF, GPSC, BGRIM, GUNKUL, WHAUP).
- Crude palm oil prices rose to 4,689 ringgit/ton, reacting to wildfires in Indonesia that reflect dry conditions, disrupting harvesting and impacting palm growth. Short-term positive for palm oil producers (UVAN, VPO, CPI).

Strategy today

In the near term, the SET is expected to swing volatily following pressure from rising energy prices and bond yields, triggering market concerns the Fed may consider rate hikes to combat inflation, along with multiple large-cap stocks going ex-dividend in Thailand. However, key factors to monitor will impact the investment atmosphere, particularly US inflation (Sep 11) which will signal rate direction before the FOMC meeting (Sep 15-16), FY2027 budget bill consideration (Sep 7-9) which will help build investment confidence, and the PDP2026 draft hearing opening (Sep 8) which will benefit the clean energy sector. The investment strategy therefore recommends "Selective Buy".

Support - Resistance: 1610/1605 – 1625/1630



Trading today

The SET is expected to swing volatily, pressured by concerns the Fed may consider rate hikes and multiple large-cap stocks going ex-dividend in Thailand, while key factors to monitor include US inflation reports, FY2027 budget bill consideration, and PDP2026 draft hearing opening. The investment strategy therefore recommends "Selective Buy" across 4 trading themes with specific positive factors as follows:

- Policy and Domestic Play** — Benefiting from accelerated government economic policy implementation: Clean energy and industrial estate stocks (GULF, GPSC, BGRIM, **GUNKUL**, WHAUP, AMATA, WHA) expected to benefit from PDP2026 progress and Solar Rooftop installation subsidies, contractors and construction materials (STECON, CK, **SCC**, **SCCC**) benefiting from accelerated government spending before fiscal year-end and FY2027 budget expectations, and retail and tourism stocks (CPALL, CRC, CPN, **ERW**, CENTEL, AOT) benefiting from Thai Tourism Plus measures.
- Global Macro & Bond Yield Play** — Benefiting from renewed geopolitical tensions pushing energy prices and shipping rates higher, supporting energy (**PTTEP**, **BCP**, **TOP**) and shipping stocks (PSL, TTA), while inflation concerns supporting high bond yields positively impacting bank returns (KTBL, BBL, KBANK) and life insurance stocks (BLA, TLI).
- Laggard Play** — Stocks with slower price appreciation than the SET but expected strong 2H26 earnings growth both YoY and HoH, making them targets for fund rotation and speculation: **AP**, **PR9**, SAWAD, HMPRO, BDMS, **TU**, BCH, MTC, TIDLOR.
- High Dividend Play** — To create consistent cash flow into portfolios, focusing on interim dividend payments with expected Div. Interim Yield >2%: HMPRO, **KKP**, HTC, **TOP**, PTT.

Daily Top Picks

ERW: Supported by progress on "Thai Thiew Thai Plus," which is expected to be submitted to the Cabinet next week. RevPAR grew 8% YoY in July 2026, with momentum anticipated to carry through 4Q26 on seasonality and global events hosted in Thailand. Valuation remains attractive, with 2026 PE near its historical average of 19x. Short-term TP is Bt3.90.

TOP: Near-term positive sentiment on news that Abu Dhabi National Oil Company (ADNOC) in the UAE is in talks to acquire a stake in PTT-affiliated refineries. Refining margins are expected to stay elevated on persistent supply disruptions and widespread refinery damage across several regions, while diesel spreads hit a 4-month high. Short-term TP is Bt65.50.



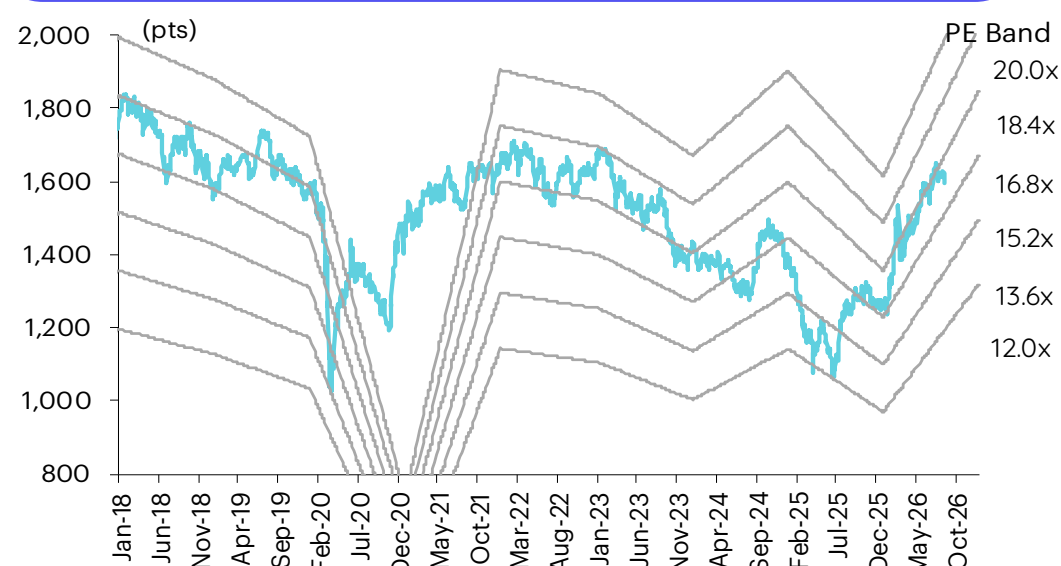
Today's reports

SECURE – Temporary hiccup; to recover in 2H26F

What to watch

Date	Event
7 Sep	Economic release: TH – CPI Aug, Core CPI Aug, Consumer Confidence Aug CN – Foreign Reserves Aug EU – GDP 2Q T
8 Sep	Economic release: JP – Labor Cash Earnings YoY Jul, GDP 2Q F, Current Account Balance Jul, Trade Balance on a BoP Basis Jul CN – Exports YoY Aug, Imports YoY Aug, Trade Balance Aug
9 Sep	Economic release: CN – CPI YoY Aug, PPI YoY Aug, Money Supply M2 YoY Aug JP – Machine Tool Orders YoY Aug P US – MBA Mortgage Applications (week ending Sep 4)
10 Sep	Economic release: US – Initial Jobless Claims, Continuing Claims, PPI Final Demand Aug, Existing Home Sales Aug, Wholesale Inventories MoM Jul F Event: ECB Meeting
11 Sep	Economic release: JP – PPI Aug US – CPI Aug, Core CPI Aug, U. of Michigan Sentiment Sep P

SET Index movement



SET Index series

Index	7 Sep (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,618.82	23.24	1.46	60,082.90
SET50	1,080.69	9.16	0.85	47,081.73
SET100	2,327.77	20.10	0.87	53,605.77
sSET	657.97	1.61	0.25	912.49
SETCLMV	819.64	1.97	0.24	29,972.22
SETHD	1,546.96	0.36	0.02	16,842.97
SETESG	1,014.97	1.75	0.17	39,498.48
SETWB	654.58	(0.65)	(0.10)	6,943.12
mai	227.35	1.37	0.61	333.24

Trading summary by investor type

(Btmn)	7 Sep	WTD	MTD	YTD
Foreign				
Net	2,765	2,765	6,248	57,617
Breakdown (%)	52.35	63.56	54.65	53.95
Institution				
Net	(34)	(34)	(1,414)	(85,684)
Breakdown (%)	6.37	7.73	7.66	7.78
PropTrade				
Net	(326)	(326)	(2,456)	6,251
Breakdown (%)	8.00	9.72	7.51	7.00
Individual				
Net	(2,405)	18,791	(2,379)	21,815
Breakdown (%)	33.28	18.99	30.18	31.27

S50 futures trading by foreign investors

(Contract)	7-Sep	WTD	MTD	YTD
Foreign	11,596	11,596	29,421	62,391
Institution	2,477	2,477	978	(11,302)
Customer	(14,073)	(14,073)	(30,399)	(51,089)

Bond trading by foreign investors

(Btmn)	7-Sep	WTD	MTD	YTD
Buy	3,149	3,149	16,847	801,654
Sell	174	174	20,072	761,173
Net	2,975	2,975	(3,225)	40,481



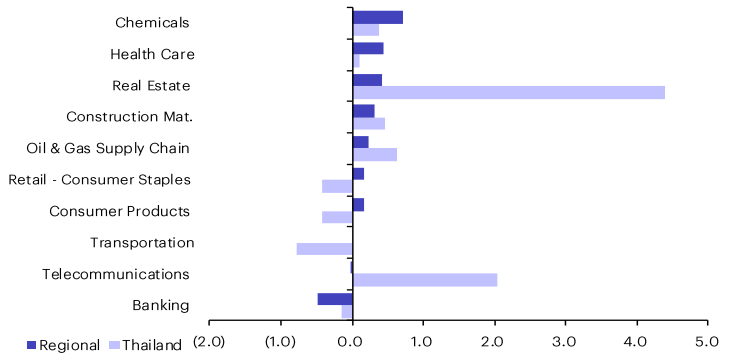
Market update

Global market movement

	7-Sep	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,719	0.00	0.0	0.0	0.4	12.8	21.1	18.6	35.9	13.7	5.2	4.5	22.9	22.9
Euro Stoxx 600		650	0.02	0.0	0.0	(0.2)	9.7	15.7	14.4	15.8	8.4	2.3	2.2	14.3	14.6
Nikkei 225		66,400	1,378.90	2.1	2.1	0.1	31.9	22.0	21.0	35.9	4.8	2.8	2.7	12.8	12.9
Hang Seng		25,413	(237.75)	(0.9)	(0.9)	(0.6)	(0.8)	11.4	10.2	3.6	11.3	1.2	1.2	10.6	11.0
MSCI Asia x J		1,140	0.00	0.0	0.0	0.2	24.8	11.9	9.4	77.8	26.1	2.2	1.9	18.8	20.0
Philippines		6,084	(6.92)	(0.1)	(0.1)	2.1	0.5	9.5	8.8	2.7	8.3	1.2	1.1	12.3	12.3
Indonesia		6,620	(16.80)	(0.3)	(0.3)	1.4	(23.4)	11.1	9.8	45.2	13.4	1.5	1.3	13.8	13.8
Malaysia		1,715	6.69	0.4	0.4	(0.6)	2.1	15.2	14.3	8.3	6.9	1.6	1.5	10.2	10.5
Thailand		1,619	23.24	1.5	1.5	1.5	28.5	14.7	14.0	36.1	5.0	1.6	1.5	10.8	10.7
Asean 4 - simple avg.				0.4	0.4	1.1	1.9	12.6	11.7	23.1	8.4	1.5	1.3	11.8	11.8
China		3,933	2.58	0.1	0.1	(1.3)	(0.9)	14.0	12.5	26.4	11.9	1.4	1.3	10.1	10.4
India		76,133	(382.62)	(0.5)	(0.5)	(1.1)	(10.7)	18.9	17.5	2.5	8.2	2.8	2.5	14.0	14.3
Singapore		5,792	(9.68)	(0.2)	(0.2)	0.6	24.7	17.4	16.2	5.5	7.8	1.9	1.8	10.7	11.1
Taiwan		47,326	775.14	1.7	1.7	2.6	63.4	21.4	16.5	77.0	29.6	4.6	3.9	21.3	23.2
Korea		6,995	308.18	4.6	4.6	2.6	66.0	6.8	5.1	312.7	33.4	1.7	1.3	25.5	26.5
Others				1.1	1.1	0.7	28.5	15.7	13.6	84.8	18.2	2.5	2.2	16.3	17.1

Regional sector movement

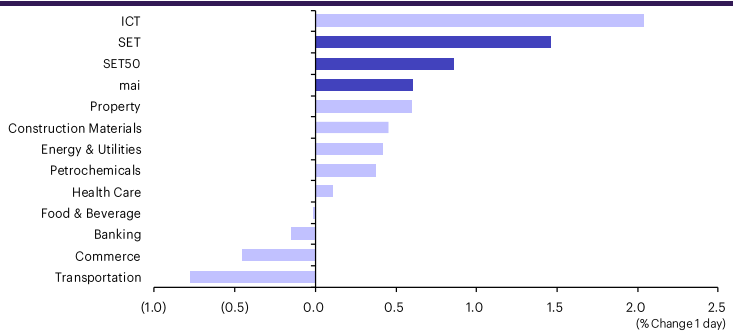
	Price performance (%) *			
	7-Sep	WoW	MoM	YTD
Banking	(0.49)	1.56	4.94	8.03
Chemicals	0.71	0.29	9.45	9.82
Construction Mat.	0.32	1.36	7.03	(1.41)
Consumer Products	0.16	0.84	3.18	(9.87)
Health Care	0.44	0.38	6.16	(5.99)
Oil & Gas Supply Chain	0.22	2.58	9.25	13.62
Real Estate	0.42	2.26	13.61	25.95
Retail - Consumer Staples	0.16	0.84	3.18	(9.87)
Telecommunications	(0.02)	(0.25)	1.95	(3.33)
Transportation	0.00	1.45	7.62	(4.70)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	7-Sep	WoW	MTD	YTD
Banking	(0.15)	0.02	0.02	31.57
Commerce	(0.45)	(0.54)	(0.54)	11.60
Construction Materials	0.45	(0.54)	(0.54)	32.29
Energy & Utilities	0.42	0.38	0.38	36.27
Food & Beverage	(0.01)	(0.28)	(0.28)	11.61
Health Care	0.11	2.50	2.50	7.71
ICT	2.04	(0.07)	(0.07)	13.04
Petrochemicals	0.37	3.28	3.28	78.53
Property	0.60	(1.57)	(1.57)	19.39
Transportation	(0.77)	(1.53)	(1.53)	13.17
SET	1.46	1.48	1.48	28.51
SET50	0.85	0.87	0.87	29.32
MAI	0.61	(1.11)	(1.11)	4.75



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	276.00	8,700	7.81
GULF	62.25	3,799	0.81
PTT	41.50	2,580	0.00
ADVANC	357.00	2,310	3.18
PTTEP	150.00	2,208	0.67
SCB	152.00	2,161	0.33
BCP	59.75	1,937	(1.65)
BDMS	20.40	1,772	0.00
KBANK	249.00	1,531	0.40
BBL	193.00	1,429	(0.26)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
GRAMMY	4.54	1.31	29.71
PDJ	1.44	8.65	23.08
PRIME	0.06	0.02	20.00
PLE	0.07	0.20	16.67
APCS	1.43	0.24	12.60
TPOLY	0.09	0.04	12.50
RML	0.10	0.21	11.11
AQUA	0.10	0.03	11.11
BLAND	0.62	68.16	8.77
DELTA	276.00	8,700.22	7.81

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TFI	0.03	0.01	(25.00)
NATION	0.03	0.00	(25.00)
TBSP	0.98	0.02	(10.09)
ICC	21.50	0.03	(10.04)
CSP	0.85	1.04	(8.60)
XYZ	0.22	0.05	(8.33)
LRH	28.25	2.60	(6.61)
RICHY	0.15	0.00	(6.25)
SCI	0.84	0.10	(5.62)
TRC	0.55	1.60	(5.17)

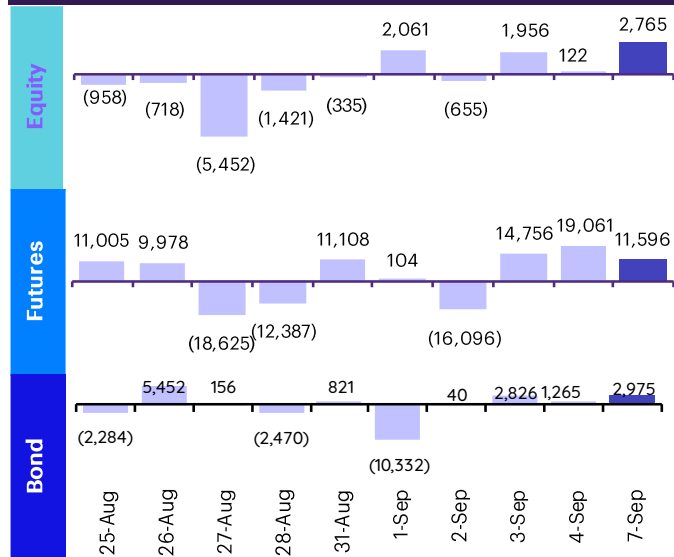


Fund flow monitor

Regional foreign fund flows to equity

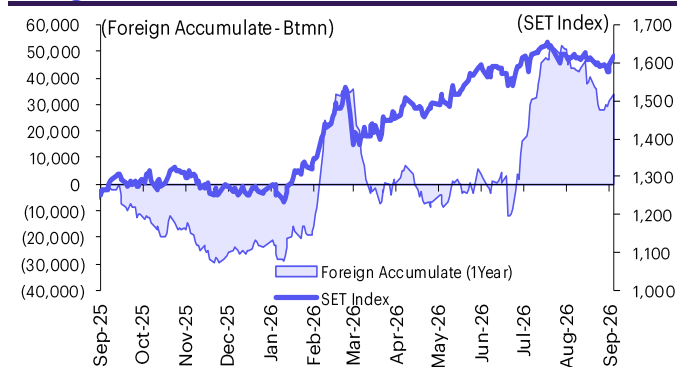
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
7-Sep-26	84	(38)	(5)	15	(18)		2,834	1,844	
4-Sep-26	4	(2)	(6)	(5)	4	(683)	1,805	550	
3-Sep-26	59	61	(5)	(19)	(58)	(299)	(1,701)	(49)	
2-Sep-26	(20)	(18)	(9)	(14)		(100)	(3,125)	(1,366)	
1-Sep-26	62	114	(1)	(121)		186	1,070	(473)	
Weekly									
WTD	84	(38)	(5)	15	(18)	0	2,834	1,844	0
4-Sep-26	95	130	(22)	(159)	(55)	(1,465)	(2,407)	(1,850)	0
28-Aug-26	(372)	16	(115)	(91)	38	430	3,738	(5,664)	224
21-Aug-26	(105)	126	(33)	(135)	(104)	500	21	(1,604)	(4,807)
14-Aug-26	13	(88)	(60)	(153)	(85)	712	5,442	4,183	3,899
Monthly									
MTD	189	117	(27)	(144)	(73)	(896)	883	505	0
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
Jun-26	211	(1,094)	(22)	(592)	(566)	(3,045)	(18,256)	(30,492)	(17,532)
YTD	1,784	(3,975)	(428)	(1,255)	(3,523)	(25,014)	(33,707)	(109,193)	57,046

Thailand daily foreign net flows

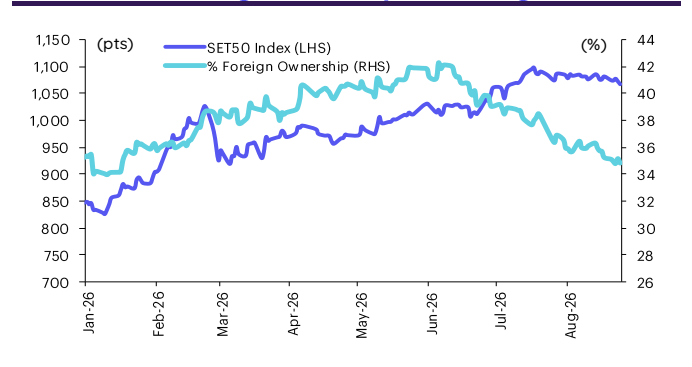


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)
Daily			
7-Sep-26	2,765	11,596	2,503
Weekly			
WTD	2,765	11,596	2,503
4-Sep-26	3,148	28,933	6,212
28-Aug-26	(12,228)	(39,240)	(8,403)
21-Aug-26	(3,456)	22,011	4,817
14-Aug-26	418	(19,836)	(4,271)
Monthly			
MTD	6,248	29,421	6,342
Aug-26	(24,565)	(38,457)	(8,160)
Jul-26	48,760	(45,089)	(9,482)
Jun-26	6,856	41,452	8,706
Quarterly			
QTD	30,444	(54,125)	(11,300)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
3Q25	(17,544)	(70,021)	(11,458)
YTD			
2025	57,617	62,391	11,581
2024	(107,060)	85,442	12,090
2023	(147,940)	(12,397)	(3,562)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTT	8.78	7.99	332
BH	31.29	1.03	200
BBL	28.66	0.81	156
TTB	20.31	35.95	105
KBANK	34.95	0.29	71
BCP	20.16	1.11	66
KCE	20.62	1.02	57
PTTGC	10.15	1.10	50
STA	15.96	1.47	33
KTB	11.46	0.69	30

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
TOP	13.76	(6.26)	(401)
DELTA	92.30	(1.00)	(275)
GULF	38.57	(3.18)	(198)
CCET	85.95	(8.73)	(84)
TRUE	27.12	(6.34)	(83)
KKP	12.73	(0.40)	(47)
SCB	13.50	(0.28)	(42)
WHAUP	2.68	(3.76)	(28)
SCC	10.47	(0.08)	(21)
COM7	11.45	(0.53)	(18)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
DELTA	1286	AOT (256)
PTTGC	289	TTB (232)
PTT	264	BDMS (187)
SCC	217	CCET (117)
IRPC	184	STA (96)
GULF	177	STECON (85)
ADVANC	137	KCE (77)
WHA	94	RATCH (60)
TOP	84	HANA (58)
IVL	82	KTB (50)

* InnovestX Investment Strategy & Research estimates

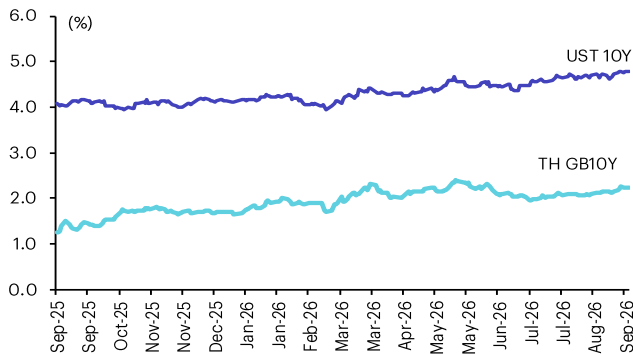


Multi-asset price update

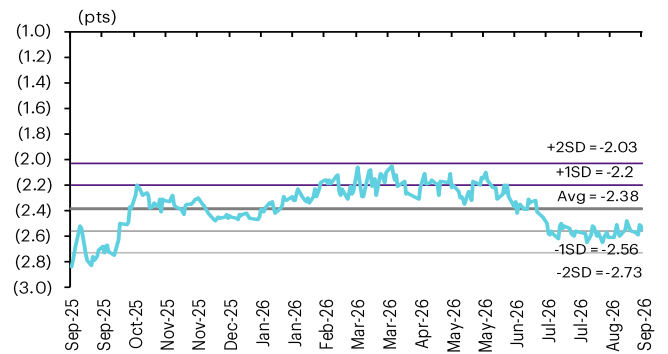
Key indicator update

	Close	7-Sep	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	15.30	5.30	2.55	2.68	3.66	2.34
Europe CDS (bps)	51.41	0.08	0.34	0.08	0.63	0.88
LIBOR OIS Spread (bps)	1.18	13.72	12.56	5.29	30.20	-7.00
TED Spread (bps)	1.01	0.00	-1.84	-4.97	17.57	-21.81
Exchange rate						
Dollar Index	98.90	-0.26	-0.51	-0.70	1.32	0.63
USD/THB	32.86	-0.15	-0.87	-0.42	3.89	4.26
EUR/USD	1.16	0.09	0.06	0.56	-0.95	-1.05
USD/JPY	154.32	-1.21	-3.41	-2.21	4.52	-1.26
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	1.27	5.16	10.48	11.82	11.06
TH Gov Bond 10Y	0.02	1.15	7.11	16.82	85.15	58.93
US Gov Bond 2Y	0.04	1.07	1.87	17.34	81.91	91.61
US Gov Bond 10Y	0.05	0.40	0.82	14.07	72.01	64.09
Commodities						
CRB Index	142.87	0.00	1.06	8.45	37.65	30.24
Gold (US\$/oz)	4405.55	-0.50	-0.95	1.47	20.93	2.02
Gross Refining Margin (US\$/bbl)	14.55	0.00	-47.98	-47.98	226.97	126.99
Dubai Crude (US\$/bbl)	100.16	0.00	12.86	-26.63	42.68	61.45
NYMEX Crude (US\$/bbl)	91.48	0.00	6.67	17.01	45.92	59.32
Baltic Dry Index (pts)	3575.00	-1.46	12.21	15.73	68.16	90.46

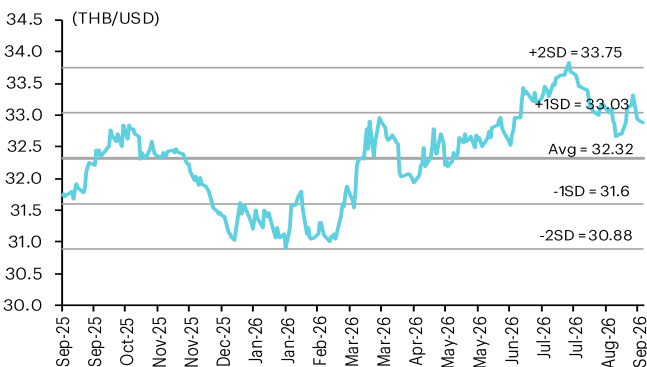
Thai and US 10-year government bond yield



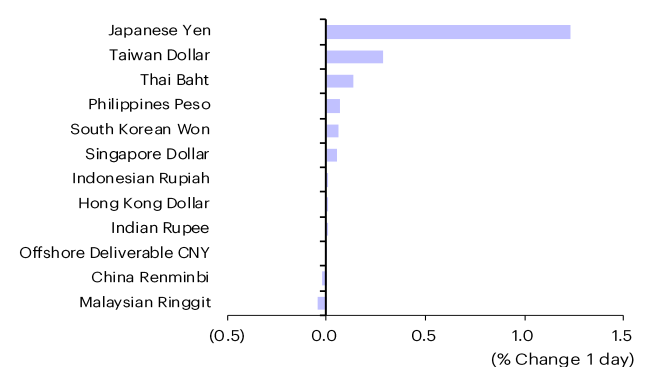
Thai and US 10-year government bond spread



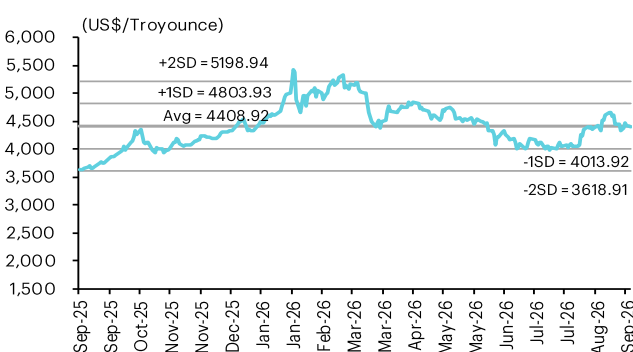
THB/USD exchange rate



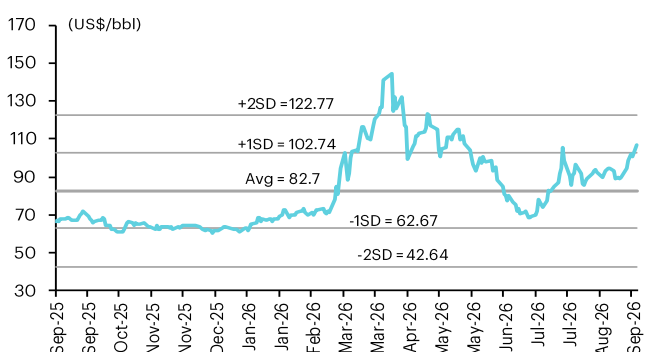
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of September 7, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
AAV	2,545,500	2,570,955	1.01	29.20
BAM	1,589,200	10,170,880	6.40	24.54
MINT	1,783,000	39,582,600	22.20	20.03
CK	814,300	14,536,840	17.85	18.95
BEM	3,365,100	22,786,075	6.77	18.87
BCH	699,000	7,752,000	11.09	17.02
QH	854,200	1,204,422	1.41	15.54
CENEL	178,500	7,654,275	42.88	14.22
TCAP	256,300	21,260,950	82.95	13.52
AOT	1,948,000	122,092,100	62.68	13.01
CNTECH01	3,864	93,895	24.30	12.50
TOA	92,500	1,447,110	15.64	11.56
CPALL	2,530,000	116,518,300	46.05	11.49
PLANB	1,494,200	9,153,215	6.13	11.27
EA	4,564,300	13,398,284	2.94	9.81
M	33,200	701,030	21.12	9.50
MEGA	67,000	2,402,250	35.85	9.14
BH	107,200	20,788,650	193.92	9.08
DOHOME	426,200	1,525,740	3.58	8.96
CPN	448,500	29,168,900	65.04	8.77
CRC	495,900	13,934,625	28.10	8.52
DELTA	2,698,900	736,093,300	272.74	8.45
EGCO	47,900	6,196,250	129.36	6.61
TFG	474,200	4,644,565	9.79	6.61
BA	408,400	7,777,290	19.04	6.60
PSL	400,400	4,124,120	10.30	6.60
PTTEP	976,100	145,276,750	148.83	6.58
SIRI	2,980,800	4,366,531	1.46	6.55
CPF	639,100	14,924,200	23.35	6.46
TLI	235,300	2,635,360	11.20	6.13
KCE	1,385,100	77,974,000	56.29	6.01
MTC	424,700	12,793,600	30.12	5.99
BTG	73,100	1,504,290	20.58	5.87
TQM	23,700	368,410	15.54	5.75
THCOM	531,900	5,380,290	10.12	5.36
TRUE	5,296,100	69,824,860	13.18	5.32
ICHI	74,100	1,044,810	14.10	5.31
ITC	65,600	1,141,440	17.40	5.26
ADVANC	352,600	125,143,100	354.92	5.05
WHA	6,285,200	30,618,910	4.87	5.03
STPI	713,000	3,859,760	5.41	4.57
BCP	1,487,200	86,865,550	58.41	4.48
PTG	213,200	1,671,585	7.84	4.45
BDMS	3,849,400	78,652,990	20.43	4.38
STA	758,400	17,174,980	22.65	4.25
TKN	31,000	127,484	4.11	4.07
MOSHI	3,900	151,125	38.75	4.06
SAPPE	5,900	204,250	34.62	3.84
GPSC	125,200	6,322,600	50.50	3.76
AMATA	108,100	3,548,700	32.83	3.71
AWC	1,630,700	4,971,524	3.05	3.62
AP	288,100	2,327,390	8.08	3.55
BANPU	330,100	5,017,520	15.20	3.55
CKP	81,900	196,560	2.40	3.51
PTT	2,167,800	89,963,700	41.50	3.49
TOP	708,800	44,924,375	63.38	3.40
SCC	128,900	33,395,000	259.08	3.38
BLAND	3,675,500	2,226,215	0.61	3.27
STGT	94,600	1,050,060	11.10	3.26
GULF	1,943,700	121,679,775	62.60	3.18
SAMART	61,500	364,160	5.92	3.13
VGI	683,100	683,100	1.00	3.07
JAS	251,900	226,710	0.90	2.96
RATCH	136,500	5,203,525	38.12	2.95
GUNKUL	2,165,100	10,922,522	5.04	2.86
BGRIM	374,600	7,351,810	19.63	2.77
TIDLOR	277,300	5,221,390	18.83	2.64
THANI	197,900	409,556	2.07	2.56
BLA	61,000	1,450,320	23.78	2.55
KKP	550,700	64,857,000	117.77	2.47
GLOBAL	174,300	1,199,290	6.88	2.45
IRPC	6,138,600	17,680,920	2.88	2.36



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
OR	570,800	7,192,080	12.60	2.27
BJC	172,100	2,888,560	16.78	2.17
CATL01	35,571	195,641	5.50	2.15
TU	88,900	1,164,590	13.10	1.88
CHG	626,700	979,353	1.56	1.87
PSH	17,200	65,016	3.78	1.84
CCET	2,065,600	19,778,645	9.58	1.78
ERW	320,000	1,204,564	3.76	1.77
IVL	369,900	9,262,075	25.04	1.72
AURA	11,100	153,180	13.80	1.71
LVMH01	5,416	55,544	10.26	1.71
CBG	46,700	2,530,000	54.18	1.61
EASTW	10,000	47,886	4.79	1.57
SJWD	21,600	201,960	9.35	1.51
LH	115,800	423,828	3.66	1.45
SAT	14,000	226,800	16.20	1.27
NER	292,100	1,407,548	4.82	1.26
SPALI	37,200	595,200	16.00	1.24
SAWAD	70,300	1,610,920	22.91	1.20
SPRC	220,200	2,921,520	13.27	1.11
ORI	3,900	6,855	1.76	1.10
STECON	244,000	4,360,460	17.87	1.07
TTA	38,900	215,895	5.55	1.03
TISCO	29,200	3,680,250	126.04	0.95
PTTGC	262,100	11,832,800	45.15	0.86
TVO	8,300	230,325	27.75	0.86
WHAUP	45,600	337,445	7.40	0.85
OSP	55,300	917,500	16.59	0.78
HMPRO	280,400	1,822,600	6.50	0.72
KBANK	38,900	9,649,800	248.07	0.63
SCGP	34,800	1,026,600	29.50	0.63
BBL	46,000	8,872,000	192.87	0.62
HANA	62,600	2,879,775	46.00	0.50
AEONTS	1,000	99,000	99.00	0.49
TASCO	16,100	276,920	17.20	0.46
EPG	23,200	139,200	6.00	0.43
RCL	8,500	350,625	41.25	0.41
JMT	15,500	164,300	10.60	0.32
SCB	38,100	5,810,400	152.50	0.27
COM7	20,500	620,125	30.25	0.23
PRM	13,400	134,000	10.00	0.23
SPCG	14,500	151,340	10.44	0.23
KTC	9,800	367,500	37.50	0.20
BCPG	12,700	93,980	7.40	0.15
THAI	61,100	348,270	5.70	0.15
ASML01	117	5,558	47.50	0.13
SISB	800	7,280	9.10	0.10
TTW	3,000	31,200	10.40	0.10
GLD	700	3,997	5.71	0.05
AMAT01	503	2,103	4.18	0.04
GOLDM01	200	820	4.10	0.03
MAJOR	100	700	7.00	0.02

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on September 7, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
BGC	Mr PA-VIN BHIROMBHAKDI	Common Share	04-09-26	12,000	6.68	80,160	Purchase
BIG	Mrs WANKAMON THIENKANJANAWONG	Common Share	03-09-26	50,000,000	0.33	16,500,000	Transfer
BIG	Mrs WANKAMON THIENKANJANAWONG	Common Share	03-09-26	50,000,000	0.33	16,500,000	Transfer
BKIH	Mr CHAI SOPHONPANICH	Common Share	04-09-26	200	389.00	77,800	Purchase
HL	Mrs MATAYA BHANDHUKANONDA	Common Share	04-09-26	2,800,000	4.66	13,048,000	Transfer
JSP	Mr KRIANGKRAI RUNGRUANGTHAWEEKUL	Common Share	04-09-26	9,200	1.88	17,296	Purchase
KCG	Mr CHAIYAWAT WIBULSWASDI	Common Share	04-09-26	9,700	10.80	104,760	Sale
NTV	Mr PIYASIL CHANPOO	Common Share	03-09-26	1,900	18.90	35,910	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	04-09-26	1,100	18.90	20,790	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	04-09-26	1,100	19.00	20,900	Purchase
PHAT	Mr PALIT TAN-ANGE	Common Share	07-09-26	110,000	1.63	179,300	Purchase
RPH	Mrs JIRAPORN SRINAKARIN	Common Share	04-09-26	8,000	4.86	38,880	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	02-09-26	23,000	0.67	15,410	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	02-09-26	29,700	0.69	20,493	Sale
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	03-09-26	38,500	0.67	25,795	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	03-09-26	25,500	0.67	17,085	Sale
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	04-09-26	6,000	0.70	4,200	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	04-09-26	140,000	0.70	98,000	Sale
TMC	Mr NUTTANON BOONCHUAY	Common Share	03-09-26	5,100	0.68	3,468	Purchase
TNR	Miss SIRINAN DARARATTANAROJNA	Common Share	03-09-26	50,000	6.00	300,000	Purchase
TSTE	Mr PRAPAS CHUTIMAVORAPHAND	Common Share	02-09-26	18,800	10.20	191,760	Purchase
TSTE	Mr PRAPAS CHUTIMAVORAPHAND	Common Share	03-09-26	52,600	10.54	554,404	Purchase
TSTE	Mr PRAPAS CHUTIMAVORAPHAND	Common Share	04-09-26	40,000	10.50	420,000	Purchase
TTB	Mrs CHANANYARAK PHETCHARAT	Single Stock Future (TFEX)	03-09-26	79,000	2.93	231,470	Sale
TTB	Mrs CHANANYARAK PHETCHARAT	Single Stock Future (TFEX)	04-09-26	21,000	2.93	61,530	Sale
				Total	Purchase	1,986,073	
					Sale	533,338	
					Net	1,452,735	



Corporate calendar

September 2026				
Monday 7	Tuesday 8	Wednesday 9	Thursday 10	Friday 11
XD BCP Bt3 CIMBT Bt0.0385 GOOGL03 Bt0.00296 MST Bt0.14 OR Bt0.3 PTTGC Bt0.6 TISCO Bt2 TISCO-P Bt2 TTB Bt0.081 USTR24 Bt0.01 PD AAPL01 Bt0.0035 AAPL80 Bt0.00723 ADVICE Bt0.23 DDD Bt0.12 ISSARA Bt0.05 PR9 Bt0.2 RPH Bt0.08 SAT Bt0.4	XD ANTA13 Bt0.03674629 BDMS Bt0.35 BLK06 Bt0.0159 HMPRO Bt0.16 RATCH Bt0.7 SCB Bt2 WDC03 Bt0.000494 PD ABBV80 Bt0.04622 BVG Bt0.03 B-WORK Bt0.159 CPNREIT Bt0.28 FUTURERT Bt0.2656 GFC Bt0.03 GPI Bt0.11 GVREIT Bt0.1875 INETREIT Bt0.0675 NIKKEI80 Bt0.1359 PCSGH Bt0.1 PROSPECT Bt0.0705 SCL Bt0.046 SGP Bt0.2 SNNP Bt0.16 SRICHA Bt1 TERA Bt0.037 TMAN Bt0.24 VCB11 Bt0.022518 Share listing NEX 208,268,566 Shares	XD ANTA23 Bt0.039637 BA Bt0.55 BAY Bt0.6 BBL Bt2 BCPG Bt0.15 BDK06 Bt0.00971 CME03 Bt0.011426 HTC Bt0.37 IRPC Bt0.04 KBANK Bt2 KKP Bt3.25 SSPF Bt0.0264 TIPH Bt0.5 TOP Bt1.4 TTW Bt0.3 PD ADD Bt0.07 AI Bt0.2 AIE Bt0.2 AIMIRT Bt0.205 ARROW Bt0.1 BGC Bt0.04 BIS Bt0.23 BLC Bt0.05 CPTREIT Bt0.1613 DIF Bt0.2222 DREIT Bt0.2075 FPI Bt0.04 GC Bt0.25 INSET Bt0.05 IROYAL Bt0.1304 KCE Bt0.6 LPH Bt0.05 NUT Bt0.4 PAP Bt0.09 PHOL Bt0.12 PNG80 Bt0.02903 PSL Bt0.1 PT Bt0.45 SABINA Bt0.58 SC Bt0.06 SIRIPRT Bt0.08 SMIT Bt0.1 STP Bt0.3 TEAM Bt0.12 UEC Bt0.03 VCOM Bt0.15 VL Bt0.01 XO Bt0.378 Decreased capital TPRIME JMART	XD NVDA01 Bt0.0131 NVDA03 Bt0.004354 NVDA06 Bt0.00467 NVDA19 Bt0.0276 NVDA23 Bt0.00335 NVDA80 Bt0.04069 OXY03 Bt0.007406 PETROC80 Bt0.12521 SUSCO Bt0.1 TRVUS06 Bt0.01387 PD AAPL03 Bt0.002394 AH Bt0.38 AMATA Bt0.6 ASICS23 Bt0.010076 BAFS Bt0.13 BEC Bt0.04 BH Bt4 BH-P Bt4 CSS Bt0.03 DMT Bt0.223 FSMART Bt0.18 HTECH Bt0.1 ILM Bt0.25 IVL Bt0.2 JUBILE Bt0.13 KAMART Bt0.11 KCAR Bt0.16 KCC Bt0.065 KISS Bt0.06 LENOVO13 Bt0.06492198 NNCL Bt0.07 NOVOB80 Bt0.01334 OSP Bt0.45 QH Bt0.02 RJH Bt0.45 SAMTEL Bt0.07 SFLEX Bt0.17 SHR Bt0.015 SITHAI Bt0.02 SJWD Bt0.2 SMPC Bt0.45 SO Bt0.18 SPALI Bt0.55 SUPEREIF Bt0.265 SWC Bt0.125 TFG Bt0.225 TMT Bt0.25 TNP Bt0.0525 TQM Bt0.65 WINNER Bt0.09	XD BANPU Bt0.4 BKNG03 Bt0.004629 BKNG80 Bt0.00694 NDAQ06 Bt0.0086 SP500US19 Bt0.0305 SP500US80 Bt0.0063 TCAP Bt1.5 TCAP-P Bt1.5 PD AMATAR Bt0.16 AS Bt0.08 ASP Bt0.11 AXTRART Bt0.2212 AYUD Bt0.9 BCH Bt0.35 BGRIM Bt0.18 BJC Bt0.17 CBG Bt1 CCET Bt0.07 CHG Bt0.02 CK Bt0.2 CMBANK23 Bt0.047964 CNT Bt0.05 CPF Bt0.45 DRT Bt0.2 EGATIF Bt0.0696 FM Bt0.15 FORTH Bt0.15 FTE Bt0.1 GRAMMY Bt0.05 HUMAN Bt0.14 HYDROGEN Bt0.15 ICHI Bt0.45 IMPACT Bt0.24 IT Bt0.16 JMT Bt0.27 KBSPIF Bt0.19 KCG Bt0.17 KLINIQU Bt0.88 KTBSTMR Bt0.1496 LALIN Bt0.11 LPN Bt0.05 M Bt0.4 MAGURO Bt0.29 MEGA Bt0.85 MGC Bt0.24 MINT Bt0.3 MOSHI Bt0.64 NSL Bt0.5 PLANB Bt0.0435 PM Bt0.5 POLY Bt0.3 PRM Bt0.2 PSH Bt0.05 PYLON Bt0.15 SAMART Bt0.14 SEAFCO Bt0.08 SINGTEL80 Bt0.25266 SIRI Bt0.05 SKR Bt0.1 SNP Bt0.05 STA Bt0.5 STGT Bt0.25 TFFIF Bt0.1133 TKN Bt0.14 TOA Bt0.38 TPS Bt0.03 TTLPF Bt0.1907 TVO Bt0.9 UTP Bt0.4 UVAN Bt0.25 ZIJIN23 Bt0.02777



September 2026				
Monday 14	Tuesday 15	Wednesday 16	Thursday 17	Friday 18
XD HPT Bt0.015 UNH19 Bt0.0032 VRT01 Bt0.0003 VRT23 Bt0.000515 VRT80 Bt0.00207 XR ALLY- @Bt- PD D Bt0.073 DBS19 Bt0.2055 HA1ERS19 Bt0.3803 SIA19 Bt0.7302 SPRC Bt0.5 UOB19 Bt0.2235 ZIJIN13 Bt0.02601713	XD KO80 Bt0.01767 YOFC23 Bt0.047014 PD PB Bt0.62 ZIJIN80 Bt0.1725	XD MBK Bt0.6 TAIWANAI13 Bt0.124992 TAIWANH13 Bt0.62496 PD LHHOTEL Bt0.25 LHSC Bt0.2 QHHREIT Bt0.17	XD CRM80 Bt0.01448 PRG Bt0.38 PD BCP Bt3 LANNA Bt0.5 LUXF Bt0.754 MIPF Bt0.37 TIF1 Bt0.14	XD PSP Bt0.3 XR PRECHA 1 : 2.5 @Bt0.20 PD ALLY Bt0.11 EGCO Bt3.25 MICRON03 Bt0.00132 MJLF Bt0.18 PFIZER19 Bt0.2418 TAE Bt0.05
21	22	23	24	25
XD AVGO80 Bt0.00431 MAOGEP80 Bt0.03022 QQQM19 Bt0.0191 SPCOM80 Bt0.01158 SPENGY80 Bt0.01631 SPFIN80 Bt0.12493 SPHLTH80 Bt0.01929 SPTECH80 Bt0.01087 VST03 Bt0.002448 XW ADB 2 : 1 PD JEP119 Bt0.035 LHFG Bt0.02 MNIT Bt0.034 MNIT2 Bt0.085 MNRF Bt0.034 TISCO Bt2 TISCO-P Bt2	XD HANSOH19 Bt0.047 STM03 Bt0.002394 PD BCPG Bt0.15 CIMBT Bt0.0385 HMPRO Bt0.16 HPF Bt0.14 MII Bt0.206 M-STOR Bt0.11 PTTGC Bt0.6 SBUX80 Bt0.0083	XD GFS03 Bt0.002645 LRCX01 Bt0.0011 LRCX19 Bt0.0035 LRCX80 Bt0.01078 XR WAVE 3 : 1 @Bt0.04 XW WAVE 2 : 1 PD ETN23 Bt0.016611 HTC Bt0.37 IRPC Bt0.04 MST Bt0.14 SSPF Bt0.0264 TIPH Bt0.5 WHAIR Bt0.1434	XR PROEN 4 : 1 @Bt0.84 PD BA Bt0.55 BAY Bt0.6 BDMS Bt0.35 CATL23 Bt0.025102 KKP Bt3.25 KLAC01 Bt0.003 KLAC23 Bt0.006474 KPNREIT Bt0.0167 OR Bt0.3 RATCH Bt0.7 TOP Bt1.4 VISA06 Bt0.00237 VISA80 Bt0.00225	XD NCP1.04305555555556 XD(ST) NCP Bt0.0045 PD BANPU Bt0.4 BBL Bt2 ETN03 Bt0.004877 HPT Bt0.015 KBANK Bt2 SCB Bt2 SEMB19 Bt0.0898 STEG19 Bt0.1177 SUSCO Bt0.1 TTB Bt0.081 TTW Bt0.3 USTR24 Bt0.01

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



Disclaimer

The information in this report has been obtained from sources believed to be reliable. However, its accuracy or completeness is not guaranteed. Any opinions expressed herein reflect our judgment at this date and are subject to change without notice. This report is for information only. It is not to be construed as an offer, or solicitation of an offer to sell or buy any securities. We accept no liability for any loss arising from the use of this document. We or our associates may have an interest in the companies mentioned therein.

InnovestX Securities Company Limited ("INVX") is wholly owned by SCB X Public Company Limited ("SCBX") and The Siam Commercial Bank Public Company Limited ("SCB") is majority-owned by SCBX. Any information related to SCB is for sector comparison purpose.

This document is prepared by InnovestX Securities Company Limited ("INVX") which is wholly owned by SCB X Public Company Limited ("SCBX"). The Siam Commercial Bank Public Company Limited, which is majority-owned by SCBX, acts as financial advisor of the LH Hotel Leasehold Real Estate Investment Trust. Any opinions, news, research, analyses, prices, statements, forecasts, projections and/or other information contained in this document (the "Information") is provided as general information purposes only and shall not be construed as individualized recommendation of an offer to buy or sell or the solicitation of an offer to buy or sell any securities. INVX and/or its directors, officers and employees shall not be liable for any direct, indirect, incidental, special or consequential loss or damage, resulting from the use of or reliance on the Information, including without limitation to, damages for loss of profits. The investors shall use the Information in association with other information and opinion, including their own judgment in making investment decision. The Information is obtained from sources believed to be reliable, and INVX cannot guarantee the accuracy, completeness and/or correctness of the Information.

INVX reserves the right to modify the Information from time to time without notice and in its sole discretion. This document is delivered to intended recipient(s) only and is not permitted to reproduce, retransmit, disseminate, sell, distribute, republish, circulate or commercially exploit the Information in any manner without the prior written consent of INVX.

Futures and Options trading carry a high level of risk with the potential for substantial losses, and are not suitable for all persons. Before deciding to trade Futures and Options, you should carefully consider your financial position, investment objectives, level of experience, and risk appetite if Futures and Options trading are appropriate. The possibility exists that you could sustain a loss of some or all of your initial investment. You should be aware of all the risks associated with Futures and Options trading, and you are advised to rely on your own judgment while making investment decision and/or should seek advice from professional investment advisor if you have any doubts.

This document is delivered to intended recipient(s) only and is not permitted to reproduce, retransmit, disseminate, sell, distribute, republish, circulate or commercially exploit the Information in any manner without the prior written consent of INVX.

© Copyright 2026 InnovestX Securities Co., Ltd. All right reserved.



CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSRG, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJH, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIJK, WORK, YUASA, ZAA

Corporate Governance Report

The material contained in this publication is for general information only and is not intended as advice on any of the matters discussed herein. Readers and others should perform their own independent analysis as to the accuracy or completeness or legality of such information. The Thai Institute of Directors, its officers, the authors and editor make no representation or warranty as to the accuracy, completeness or legality of any of the information contained herein. By accepting this document, each recipient agrees that the Thai Institute of Directors Association, its officers, the authors and editor shall not have any liability for any information contained in, or for any omission from, this publication. The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลสำรวจ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข่าวดังกล่าวประกอบด้วย

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITCL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCI, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, NYOT, OTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIGER, TITLE, TK, TKG, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.