



Market today

Face short-term sentiment

The SET is expected to drift lower. Investment sentiment is pressured by a rebound in crude oil prices after the US launched strikes on Iranian targets for the first time in a month. Additionally, US Treasury yields moved higher as markets increased the probability of a Fed interest rate hike at its September meeting. Short-term capital flows also show net outflows. However, upstream energy, banking, and life insurance stocks are expected to advance and cushion the market. Key factors to monitor this week include potential government economic stimulus measures and US labor market data. Technically, the index broke below its previous low, signaling a short-term negative indicator.

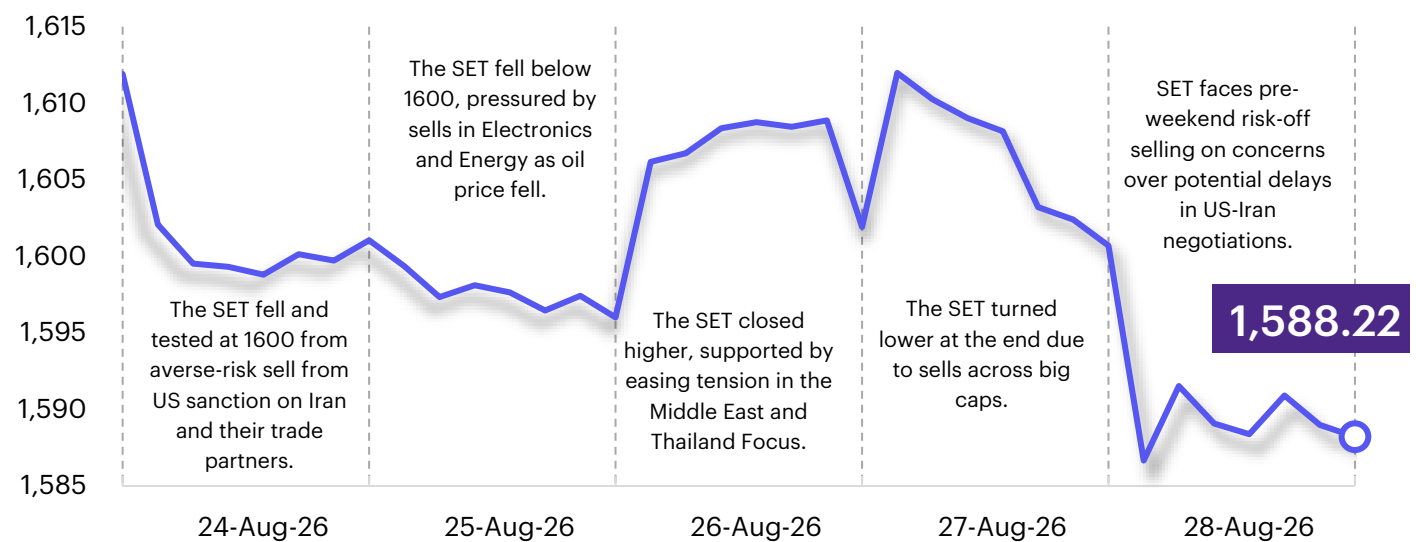
Today's highlights

- The Fed Chair reaffirmed the commitment to bringing inflation down to the 2% target. The market interpreted the stance as hawkish, pushing the 10-year bond yield up to 4.73%. This presents short-term negative sentiment for risk assets but is positive for banking and life insurance sectors (BLA, TLI, BBL, KBANK, KTB).
- Brent crude rose 2% after US forces launched strikes on Iranian rocket sites in the Strait of Hormuz following reports that Iran was preparing to deploy naval mines. Marking the first operation in a month, creating short-term positive sentiment for energy plays (PTTEP, TOP, SPRC, BCP).
- The government is accelerating a comprehensive overhaul of auto excise tax structures. Additionally, the Prime Minister instructed the Ministry of Finance to expedite tax incentives to counter production shifts to Indonesia, with details expected in September. Long-term positive for industrial estate and automotive sectors (WHA, AMATA, SAT, STANLY, AH).
- The special committee is set to submit the draft FY2027 Budget Bill to the House of Representatives for its 2nd and 3rd readings during Sep 7–9, with enactment expected by Oct 1. This will ensure public investment disbursements stay on schedule, serving as positive sentiment for contractors and construction materials (STECON, CK, SCC, SCCC).
- Public hearings for the draft PDP2026 are scheduled for Sep 8, with initial details setting clean energy target at 65%, developing Smart Grids, supporting bidirectional power trading, and upgrading transmission lines for EV and Data Center growth. Long-term positive for power producers (GULF, GPSC, BGRIM, GUNKUL, WHAUP).

Strategy today

In the near term, we expect the SET to trade sideways. While the market draws domestic support from expectations around continued government economic stimulus measures — including solar rooftop installation subsidies, tourism stimulus scheme, progress on the FY2027 Budget Bill, and clarity on the PDP2026 plan — headwinds persist from slowing fund flows, the prolonged Middle East situation, and hawkish signals from the Fed Chair at Jackson Hole signaling readiness to raise rates to contain inflation. The investment strategy is therefore "Selective Buy".

Support - Resistance: 1575/1570 – 1600/1605



Trading today

We view the SET as likely to trade sideways. While the market draws support from expectations around domestic economic stimulus measures under consideration, it continues to face headwinds from slowing fund flows, the prolonged Middle East situation, and hawkish signals from the Fed Chair signaling readiness to raise rates to contain inflation. Our investment strategy is therefore "Selective Buy" across 4 trading ideas with specific positives as follows:

1. Policy plays — Stocks positioned to benefit from progress on government economic stimulus measures: Thai Teaw Thai Plus (ERW, CENTEL, **AWC**, CPALL, CPN); clean energy support measures including solar rooftop initiatives and the PDP2026 outcome (GULF, **GPSC**, BGRIM, **GUNKUL**, WHAUP, AMATA, WHA); and accelerated government disbursement ahead of fiscal year-end and the FY2027 Budget Bill (STECON, CK, SCC, SCCC).
2. Consumption plays — Stocks set to benefit from a recovery in purchasing power and an increasingly resilient domestic economy: commerce (CPALL, CRC, CPN, GLOBAL), telecommunications (TRUE), financials (MTC, SAWAD, **TIDLOR**), and land transport (**BEM**).
3. Laggard plays — Stocks whose share prices have lagged the broader SET despite 2H26 earnings momentum expected to deliver solid YoY and HoH growth, making them likely targets for speculative rotation: AP, **PR9**, SAWAD, HMPRO, BDMS, TU, **BCH**, MTC, **TIDLOR**.
4. High dividend plays — To generate steady cash flow returns through interim dividend capture, with expected Div. Interim Yield >2%: **TTB (XD Sep 7)**, **BCP (XD Sep 7)**, OR (XD Sep 7), HMPRO (XD Sep 8), **KKP (XD Sep 9)**.

Daily Top Picks

BCP: Short-term catalyst from Middle East tensions driving up crude oil prices, while refinery margins (GRM) remain high. The company is diversifying into comprehensive businesses such as SAF, trading, upstream energy, and energy infrastructure, while offering an attractive dividend yield of 7%. Short-term TP is Bt56.75.

KKP: Supported by strong surge growth in fee income, serving as a new S-curve from its subsidiary "Dime" and banking operations. 2026 earnings are expected to grow 37%, followed by 14% growth in 2027. The bank recently declared an interim dividend of Bt3.25/share, going XD on Sep 9, 2026. Short-term TP is Bt122.00.



Today's reports

Energy – Strong GRM offsets emerging supply risks

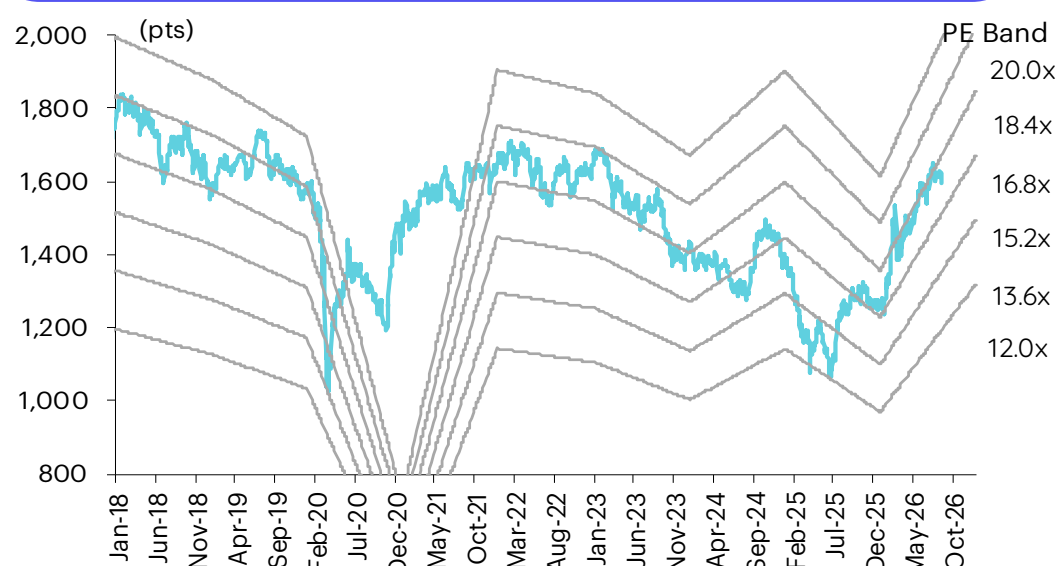
AH – 2Q26 beat, but 2H26 outlook turns softer

ONEE – Facing near-term margin pressure

What to watch

Date	Event
31 Aug	Economic release: JP – Retail Sales MoM Jul, Industrial Production Jul P CN – Manufacturing PMI Aug, Non-Manufacturing PMI Aug TH – Current Account Balance Jul, Exports Jul, Imports Jul, Trade Balance Jul US – Dallas Fed Manufacturing Activity Aug
1 Sep	Economic release: JP – S&P Global Japan Manufacturing PMI Aug F, Consumer Confidence Index Aug CN – RatingDog China Manufacturing PMI Aug TH – Business Sentiment Index Aug EU – S&P Global Eurozone Manufacturing PMI Aug F, CPI Aug P, Core CPI Aug P, Unemployment Rate Jul US – S&P Global US Manufacturing PMI Aug F, ISM Manufacturing Aug, JOLTS Job Openings Jul, Construction Spending MoM Jul
2 Sep	Economic release: US – MBA Mortgage Applications (week ending Aug 28), ADP Employment Change Aug, Durable Goods Orders Jul F
3 Sep	Economic release: JP – S&P Global Japan Services PMI Aug F, S&P Global Japan Composite PMI Aug F CN – RatingDog China Services PMI Aug, RatingDog China Composite PMI Aug EU – S&P Global Eurozone Services PMI Aug F, S&P Global Eurozone Composite PMI Aug F, PPI Jul US – Trade Balance Jul, Imports MoM Jul, Exports MoM Jul, Initial Jobless Claims, Continuing Claims, S&P Global US Services PMI Aug F, S&P Global US Composite PMI Aug F, ISM Services Index Aug
4 Sep	Economic release: EU – Retail Sales YoY Jul US – Nonfarm Payrolls Aug, Unemployment Rate Aug, Underemployment Rate Aug

SET Index movement



SET Index series

Index	28 Aug (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,588.22	(12.48)	(0.78)	66,470.96
SET50	1,066.21	(5.32)	(0.50)	51,966.28
SET100	2,298.64	(12.24)	(0.53)	59,527.78
sSET	672.73	(4.54)	(0.67)	1,191.32
SETCLMV	819.10	(0.28)	(0.03)	36,090.15
SETHD	1,538.93	(2.28)	(0.15)	22,096.33
SETESG	1,013.57	(2.46)	(0.24)	50,876.98
SETWB	654.72	(7.35)	(1.11)	8,957.23
mai	229.06	(1.26)	(0.55)	389.67

Trading summary by investor type

(Btmn)	28 Aug	WTD	MTD	YTD
Foreign				
Net	(1,421)	(12,228)	(24,230)	51,704
Breakdown (%)	53.78	55.43	55.31	53.87
Institution				
Net	185	2,223	5,661	(84,015)
Breakdown (%)	6.59	6.51	6.99	7.79
PropTrade				
Net	(1,606)	(2,227)	(1,557)	8,251
Breakdown (%)	8.37	7.59	7.02	6.99
Individual				
Net	2,842	12,232	20,127	24,060
Breakdown (%)	31.26	30.46	30.68	31.34

S50 futures trading by foreign investors

(Contract)	28-Aug	WTD	MTD	YTD
Foreign	(12,387)	(39,240)	(49,565)	21,862
Institution	5,540	16,156	24,824	(10,881)
Customer	6,847	23,084	24,741	(10,981)

Bond trading by foreign investors

(Btmn)	28-Aug	WTD	MTD	YTD
Buy	959	16,979	75,896	778,409
Sell	3,429	16,832	80,522	735,524
Net	(2,470)	146	(4,626)	42,885



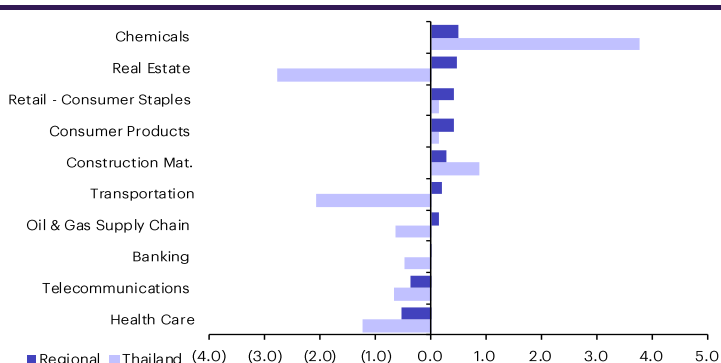
Market update

Global market movement

	28-Aug	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,712	(19.23)	(0.2)	0.5	3.0	12.7	21.1	18.7	35.6	12.9	5.2	4.5	22.9	22.7
Euro Stoxx 600		655	3.31	0.5	0.1	0.9	10.6	15.8	14.6	15.6	8.6	2.3	2.2	14.2	14.7
Nikkei 225		66,406	273.58	0.4	0.6	3.2	31.9	22.0	21.0	35.7	4.5	2.9	2.7	12.9	12.9
Hang Seng		25,585	19.05	0.1	(1.6)	(1.2)	(0.2)	11.5	10.3	3.1	11.8	1.3	1.2	10.7	11.0
MSCI Asia x J		1,139	0.00	0.0	(0.1)	3.2	24.7	12.0	9.5	76.0	26.2	2.2	1.9	18.6	19.8
Philippines		5,956	(48.25)	(0.8)	(4.5)	(4.5)	(1.6)	9.3	8.6	2.6	8.3	1.2	1.1	12.3	12.3
Indonesia		6,518	(3.63)	(0.1)	(0.1)	4.5	(24.6)	10.9	9.6	45.6	13.6	1.5	1.3	13.8	13.8
Malaysia		1,726	(15.84)	(0.9)	(0.6)	0.1	2.7	15.3	14.3	8.5	6.8	1.6	1.5	10.2	10.5
Thailand		1,588	(12.48)	(0.8)	(1.6)	(2.2)	26.1	14.4	13.8	36.1	5.0	1.5	1.5	10.8	10.7
Asean 4 - simple avg.				(0.6)	(1.7)	(0.5)	0.6	12.5	11.6	23.2	8.4	1.4	1.3	11.8	11.8
China		3,952	(4.39)	(0.1)	1.2	3.1	(0.4)	14.0	12.5	27.3	11.5	1.4	1.3	10.1	10.4
India		77,265	330.92	0.4	(0.4)	(1.1)	(9.3)	19.2	17.7	2.4	8.6	2.9	2.6	14.0	14.3
Singapore		5,700	15.81	0.3	0.2	1.3	22.7	17.1	15.9	5.5	7.8	1.8	1.8	10.7	11.1
Taiwan		46,331	356.23	0.8	2.4	7.4	60.0	20.8	16.1	78.5	29.5	4.6	3.9	21.9	23.9
Korea		6,789	(123.49)	(1.8)	(1.8)	2.9	61.1	6.6	4.9	314.1	34.1	1.7	1.3	25.5	26.6
Others				(0.1)	0.3	2.7	26.8	15.5	13.4	85.6	18.3	2.5	2.2	16.5	17.3

Regional sector movement

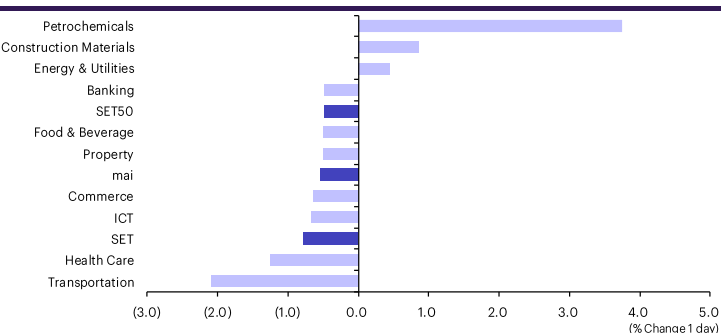
	Price performance (%) *			
	28-Aug	WoW	MoM	YTD
Banking	(0.03)	0.02	2.92	5.53
Chemicals	0.49	2.19	9.07	9.36
Construction Mat.	0.27	1.16	5.68	(3.65)
Consumer Products	0.42	0.40	2.90	(10.28)
Health Care	(0.53)	0.83	6.81	(6.09)
Oil & Gas Supply Chain	0.13	0.15	6.35	9.36
Real Estate	0.47	0.33	8.22	26.42
Retail - Consumer Staples	0.42	0.40	2.90	(10.28)
Telecommunications	(0.39)	(0.51)	2.22	(3.23)
Transportation	0.18	0.69	6.51	(6.37)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	28-Aug	WoW	MTD	YTD
Banking	(0.49)	(1.62)	(0.74)	30.95
Commerce	(0.64)	(1.44)	(2.13)	11.41
Construction Materials	0.86	1.74	2.52	32.55
Energy & Utilities	0.44	0.07	0.99	35.47
Food & Beverage	(0.50)	(0.37)	2.29	13.10
Health Care	(1.25)	(2.29)	1.69	5.19
ICT	(0.68)	(2.26)	(7.27)	12.38
Petrochemicals	3.75	6.61	14.50	71.31
Property	(0.51)	(0.09)	(1.62)	20.55
Transportation	(2.08)	(4.32)	1.00	14.95
SET	(0.78)	(1.58)	(2.18)	26.08
SET50	(0.50)	(1.34)	(1.78)	27.59
MAI	(0.55)	(0.53)	0.86	5.53



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	246.00	5,460	(3.15)
IVL	24.20	3,805	7.56
PTT	40.50	3,462	0.62
KBANK	247.00	3,111	(0.40)
PTTEP	148.50	2,968	1.71
KTB	43.00	2,919	(1.15)
GULF	63.25	2,236	(0.78)
AOT	63.25	2,155	(2.69)
ADVANC	352.00	1,990	(0.85)
TOP	62.50	1,951	0.81

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
NATION	0.04	0.00	33.33
TFI	0.04	0.02	33.33
BGRIM-F	20.60	0.00	21.18
DCON	0.16	0.16	14.29
THE	0.98	21.46	11.36
RML	0.10	0.03	11.11
SKE	0.20	0.93	11.11
TPOLY	0.10	0.02	11.11
RS	0.14	0.36	7.69
IVL	24.20	3,805.24	7.56

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.02	0.07	(33.33)
TSI	0.04	0.00	(20.00)
FANCY	0.21	0.11	(16.00)
XBIO	0.06	0.02	(14.29)
AE	0.07	1.18	(12.50)
THAI-F	5.85	0.31	(10.00)
TBSP	0.99	0.02	(9.17)
AJA	0.11	0.16	(8.33)
SUPER	0.12	0.66	(7.69)
SCM	0.12	0.05	(7.69)

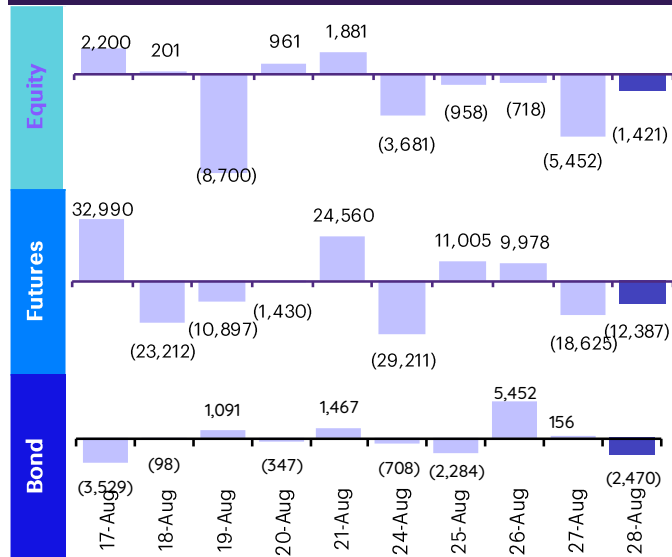


Fund flow monitor

Regional foreign fund flows to equity

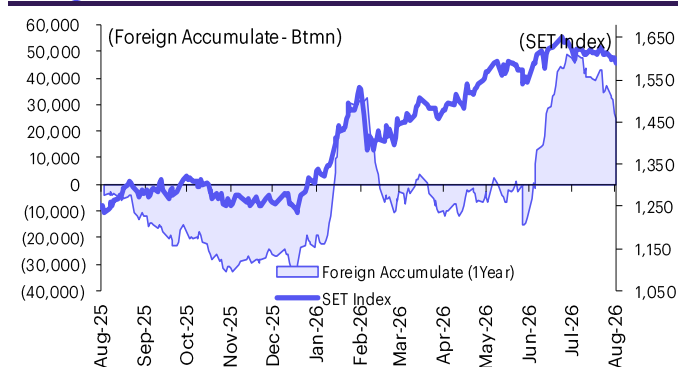
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
28-Aug-26	(43)	(27)	(56)		13		1,511	(687)	
27-Aug-26	(166)	(15)	(37)	(35)	9	92	1,725	310	
26-Aug-26	(22)	78	(11)	23	(1)		974	(149)	
25-Aug-26	(29)		(9)		10	299	(97)	(2,662)	
24-Aug-26	(113)	(20)	(1)	(20)	7	174	(373)	(2,478)	
Weekly									
WTD	(372)	16	(115)	(32)	38	564	3,739	(5,665)	0
21-Aug-26	(105)	126	(33)	(135)	(104)	500	21	(1,604)	(4,807)
14-Aug-26	13	(88)	(60)	(153)	(85)	712	5,442	4,183	3,899
7-Aug-26	(271)	39	(15)	(107)	85	1,321	312	(5,043)	(2,335)
31-Jul-26	4	393	3	3	(93)	1,049	(2,558)	510	(2,494)
Monthly									
MTD	(736)	93	(223)	(426)	(67)	3,098	9,514	(8,128)	(3,243)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
Jun-26	211	(1,094)	(22)	(592)	(566)	(3,045)	(18,256)	(30,492)	(17,532)
May-26	110	(217)	(150)	(897)	(721)	(4,909)	8,385	(27,904)	18,860
YTD	1,604	(4,067)	(401)	(1,052)	(3,451)	(23,415)	(34,134)	(109,188)	56,823

Thailand daily foreign net flows

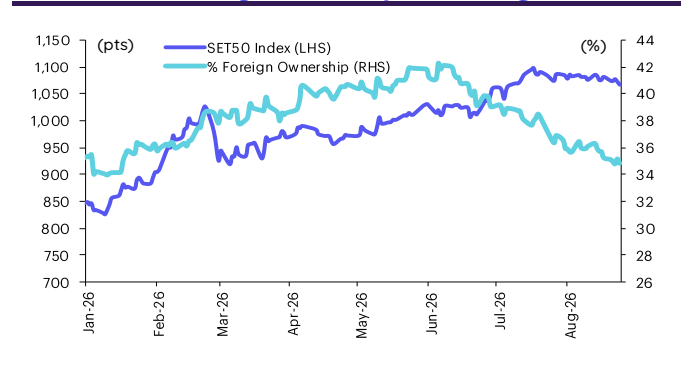


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)
Daily			
28-Aug-26	(1,421)	(12,387)	(2,470)
Weekly			
WTD	(12,228)	(39,240)	(8,403)
21-Aug-26	(3,456)	22,011	4,817
14-Aug-26	418	(19,836)	(4,271)
7-Aug-26	(8,964)	(12,500)	(2,677)
31-Jul-26	112	(19,487)	(4,131)
Monthly			
MTD	(24,230)	(49,565)	(10,533)
Jul-26	48,760	(45,089)	(9,482)
Jun-26	6,856	41,452	8,706
May-26	3,559	67,040	13,503
Quarterly			
QTD	24,530	(94,654)	(20,015)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
3Q25	(17,544)	(70,021)	(11,458)
YTD			
2025	51,704	21,862	2,866
2024	(107,060)	85,442	12,090
2023	(147,940)	24,751	2,509

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
TOA	9.22	20.16	304
AMATA	15.14	9.11	296
SCC	10.66	0.93	243
PTTGC	9.82	5.17	227
SCB	13.59	1.27	191
BBL	28.48	0.78	148
IVL	68.88	5.09	123
AOT	6.68	1.85	117
MINT	30.44	3.68	82
BCP	19.41	1.17	64

* InnovestX Investment Strategy & Research estimates

Top-5 NVDR net buy/sell

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
ADVANC	37.81	(0.94)	(332)
PTTEP	8.40	(1.18)	(176)
DELTA	92.33	(0.65)	(159)
TOP	14.33	(1.80)	(112)
SCGP	4.37	(2.62)	(79)
CPALL	25.04	(1.60)	(74)
COM7	10.45	(2.16)	(62)
WHA	12.06	(10.78)	(52)
TCAP	16.25	(0.54)	(46)
GULF	38.70	(0.62)	(39)

	Buy* (Btmn)	Sell* (Btmn)
PTTEP	888	AOT (461)
IVL	675	GULF (440)
PTT	394	BDMS (395)
SCC	237	KTG (394)
GUNKUL	117	SCB (322)
STA	116	DELTA (277)
EGCO	97	ADVANC (254)
COM7	62	CPF (243)
TTB	49	WHA (237)
TFG	48	CPN (228)

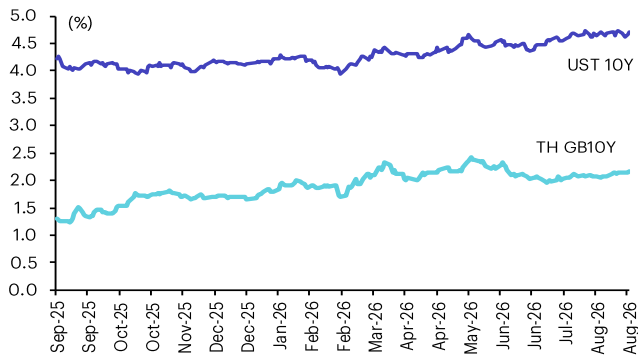


Multi-asset price update

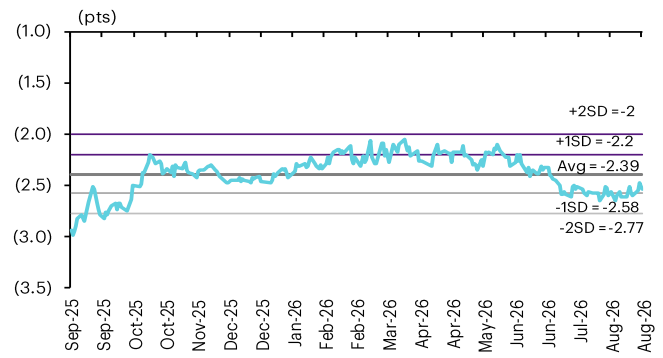
Key indicator update

	Close	28-Aug	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	14.43	-0.55	-4.63	-30.15	0.00	-3.48
Europe CDS (bps)	51.08	0.07	-0.55	-4.13	-3.33	0.54
LIBOR OIS Spread (bps)	1.06	-5.46	-5.63	-7.20	32.57	-19.56
TED Spread (bps)	1.05	-4.28	-1.07	-4.89	36.77	-17.79
Exchange rate						
Dollar Index	99.68	0.55	0.85	-1.12	1.82	1.42
USD/THB	33.14	0.85	1.47	-0.96	2.76	5.15
EUR/USD	1.16	-0.58	-0.81	1.06	-0.81	-1.38
USD/JPY	160.10	0.42	0.70	-2.02	9.01	2.43
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	0.45	-0.41	1.97	3.49	4.64
TH Gov Bond 10Y	0.02	2.05	1.69	7.93	84.25	49.56
US Gov Bond 2Y	0.04	11.56	11.16	7.41	71.04	88.89
US Gov Bond 10Y	0.05	3.18	-1.99	1.43	49.91	56.67
Commodities						
CRB Index	140.19	0.07	-0.21	6.01	37.49	27.81
Gold (US\$/oz)	4453.67	-2.95	-3.24	9.54	30.38	3.14
Gross Refining Margin (US\$/bbl)	10.49	0.00	-64.32	-64.32	173.89	63.65
Dubai Crude (US\$/bbl)	88.72	-0.07	-1.72	-16.29	27.88	43.01
NYMEX Crude (US\$/bbl)	83.40	-0.16	-5.59	-1.26	29.10	45.25
Baltic Dry Index (pts)	3186.00	2.54	12.14	21.05	57.96	69.74

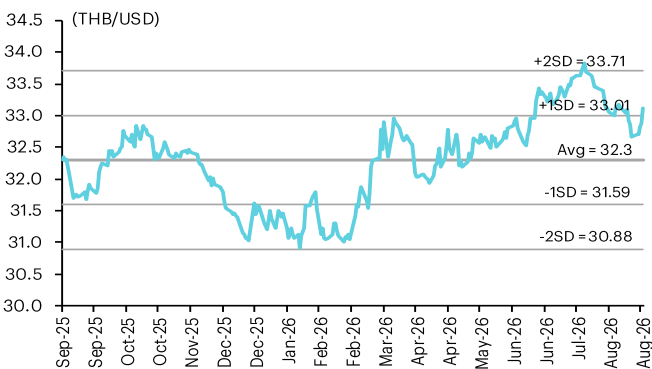
Thai and US 10-year government bond yield



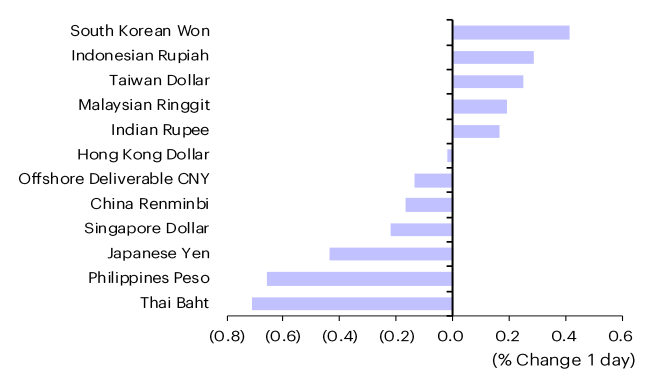
Thai and US 10-year government bond spread



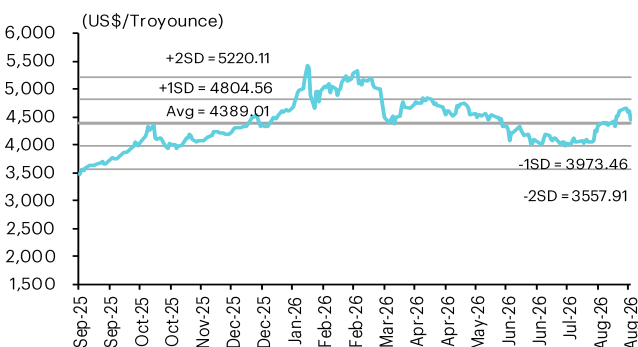
THB/USD exchange rate



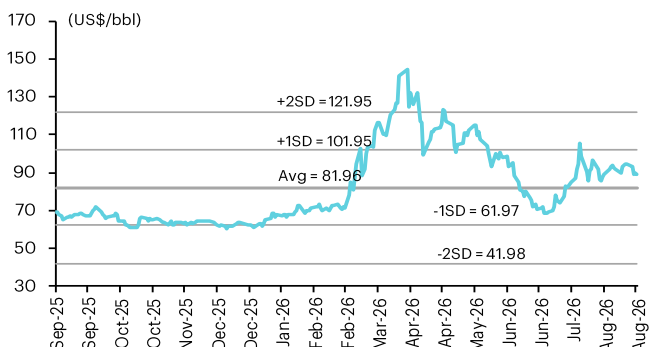
Regional foreign exchange rate spot return



Gold



Brent crude





Short sales as of August 28, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
SIRI	3,640,100	5,387,348	1.48	17.29
M	224,200	4,753,140	21.20	16.75
LH	1,748,600	6,399,876	3.66	15.99
TQM	28,500	467,400	16.40	15.22
CPN	815,000	53,492,850	65.64	11.50
MINT	1,788,000	39,894,230	22.31	11.27
GLOBAL	913,000	6,494,275	7.11	11.03
CPF	3,094,400	73,528,560	23.76	10.57
CRC	730,500	20,454,000	28.00	9.94
BCH	195,300	2,167,830	11.10	9.62
DCC	27,600	37,812	1.37	9.50
AMATA	919,600	29,886,975	32.50	8.85
NER	1,182,500	5,511,034	4.66	8.51
DELTA	1,812,400	448,287,700	247.34	8.20
CHG	3,582,500	5,468,961	1.53	8.19
AOT	2,758,700	175,107,250	63.47	8.12
COM7	833,700	23,773,425	28.52	8.06
PSL	431,400	4,418,950	10.24	7.47
ICHI	248,900	3,509,490	14.10	7.43
CK	410,400	7,719,890	18.81	7.15
BGRIM	1,557,200	32,174,570	20.66	7.11
PSH	83,400	328,688	3.94	7.10
MEGA	35,400	1,283,250	36.25	6.95
SJWD	139,500	1,349,210	9.67	6.88
KTB	4,491,900	194,510,850	43.30	6.66
STGT	141,100	1,516,820	10.75	6.58
GULF	2,253,200	142,411,125	63.20	6.37
IRPC	6,414,200	16,191,900	2.52	6.36
OR	392,500	4,984,750	12.70	6.17
OSP	969,800	16,355,390	16.86	6.08
CENTEL	79,200	3,363,475	42.47	5.96
WHA	6,906,000	33,582,324	4.86	5.86
PTG	380,200	2,971,150	7.81	5.80
ERW	365,700	1,360,404	3.72	5.69
CKP	117,700	298,958	2.54	5.55
LPN	9,100	14,469	1.59	5.46
BLA	138,200	3,400,780	24.61	5.44
BBL	383,200	72,915,050	190.28	5.38
ADVANC	295,300	104,028,800	352.28	5.20
SAWAD	380,900	9,141,600	24.00	5.07
TIDLOR	471,300	9,362,620	19.87	5.01
GPSC	376,700	20,143,200	53.47	5.00
AWC	5,028,400	15,519,432	3.09	4.93
BLAND	706,900	410,002	0.58	4.92
RCL	293,000	13,101,250	44.71	4.89
BTG	174,000	3,716,980	21.36	4.80
BH	226,000	43,696,250	193.35	4.76
BCPG	497,900	3,610,855	7.25	4.70
EPG	485,300	3,037,495	6.26	4.47
EASTW	60,000	296,904	4.95	4.37
SPALI	217,200	3,548,810	16.34	4.28
TOA	200,800	3,035,770	15.12	4.19
TASCO	677,000	11,511,930	17.00	4.09
BA	221,200	4,302,500	19.45	4.07
DOHOME	447,700	1,619,530	3.62	3.97
GFPT	123,300	1,229,210	9.97	3.95
JMT	410,400	4,637,790	11.30	3.88
MICRON01	218,625	4,113,871	18.82	3.66
TFG	469,500	4,690,150	9.99	3.55
TU	437,500	5,687,500	13.00	3.51
BDMS	2,286,400	44,597,600	19.51	3.49
THCOM	100,000	1,110,000	11.10	3.48
RATCH	317,100	12,040,275	37.97	3.39
KBANK	445,700	110,738,000	248.46	3.35
STA	768,900	16,469,110	21.42	3.33
TOP	1,047,200	64,523,250	61.62	3.31
CCET	1,303,800	11,686,775	8.96	3.26
JAS	2,531,600	2,278,440	0.90	3.24
PTTEP	645,800	95,623,650	148.07	3.22
SCC	213,400	54,971,100	257.60	3.20
SCB	333,300	50,528,500	151.60	3.19
TRUE	2,790,600	36,438,540	13.06	3.11



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
VGI	2,742,100	2,796,942	1.02	3.06
ORI	40,500	72,900	1.80	3.01
HMPRO	575,300	3,723,150	6.47	2.97
TCAP	93,500	8,031,875	85.90	2.66
CBG	88,600	4,946,675	55.83	2.61
MRDIYT	58,300	551,065	9.45	2.42
MBK	29,800	656,360	22.03	2.37
SCGP	396,400	11,870,875	29.95	2.31
PTT	1,950,900	79,090,050	40.54	2.28
BAM	327,200	2,101,730	6.42	2.23
ITC	176,600	3,108,160	17.60	2.08
INTEL01	28,374	85,122	3.00	1.91
BEM	502,100	3,514,700	7.00	1.90
AEONTS	5,000	510,000	102.00	1.88
TTA	123,100	705,645	5.73	1.83
QH	282,500	399,298	1.41	1.82
KCE	456,900	26,140,525	57.21	1.81
HANA	152,700	7,138,725	46.75	1.77
PTTGC	529,400	23,065,075	43.57	1.76
BJC	167,100	2,611,770	15.63	1.73
BCP	270,600	14,709,250	54.36	1.70
WHAUP	117,900	898,545	7.62	1.68
ASML01	2,320	110,271	47.53	1.59
KKP	159,300	18,937,950	118.88	1.58
SPRC	467,000	5,884,200	12.60	1.56
TLI	345,000	3,829,500	11.10	1.55
AAV	224,600	233,584	1.04	1.54
IVL	2,478,500	58,677,100	23.67	1.54
TPIPP	29,300	51,275	1.75	1.54
PRM	34,600	332,075	9.60	1.42
TTB	8,159,500	23,881,370	2.93	1.36
SPCG	128,600	1,458,900	11.34	1.12
TIPH	5,200	132,725	25.52	1.04
EA	118,800	342,144	2.88	0.97
AMAT01	2,207	9,579	4.34	0.80
PLANB	69,000	459,810	6.66	0.76
THAI	250,000	1,475,000	5.90	0.72
CATL01	2,924	17,252	5.90	0.69
EGCO	18,800	2,519,800	134.03	0.69
BANPU	137,100	2,028,160	14.79	0.63
TKN	2,400	10,128	4.22	0.63
PR9	12,300	229,050	18.62	0.44
TISCO	11,800	1,504,250	127.48	0.44
CNTECH01	100	2,490	24.90	0.33
TVO	4,300	122,550	28.50	0.31
MTC	20,000	640,000	32.00	0.30
ITD	10,400	3,744	0.36	0.28
STECON	25,300	468,050	18.50	0.17
SAPPE	300	10,575	35.25	0.16

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on August 28, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
BANPU	Mr METEE AUAPINYAKUL	Common Share	04-08-26	4,542	15.50	70,401	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	27-08-26	100	1.11	111	Purchase
FM	Mr SNIT DUSADEENOAD	Common Share	27-08-26	193,000	4.46	860,780	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	27-08-26	10,000	10.45	104,500	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	27-08-26	10,000	10.45	104,500	Purchase
MEDEZE	Mr VEERAPOL KHEMARANGSAN	Common Share	24-08-26	34,500	6.50	224,250	Purchase
MEDEZE	Mr VEERAPOL KHEMARANGSAN	Common Share	25-08-26	65,500	6.50	425,750	Purchase
PCC	Mr KITTI SUMRIT	Common Share	27-08-26	120,000	3.04	364,800	Purchase
RML	Mr KRIS NARONGDEJ	Common Share	27-08-26	19,300	0.09	1,737	Purchase
SAFE	Mr WIWAT QUANGKANANURUG	Common Share	25-08-26	10,000	5.30	53,000	Purchase
SAFE	Mr WIWAT QUANGKANANURUG	Common Share	26-08-26	10,000	5.30	53,000	Purchase
SEAFCO	Mr NARONG THASANANIPAN	Common Share	27-08-26	123,600	3.01	372,036	Purchase
SMT	Mr NATTAPONG CHAIKUL	Common Share	27-08-26	105,000	5.95	624,750	Sale
SRS	Mr DECHAPOL LAMWILAI	Common Share	27-08-26	10,000	2.54	25,400	Purchase
STX	Mr KRITTANAN PINGCLASAI	Common Share	26-08-26	1,000,000	0.79	790,000	Sale
STX	Mr KRITTANAN PINGCLASAI	Common Share	27-08-26	1,000,000	0.78	780,000	Sale
STX	Mr NATTHAKUL PINGCLASAI	Common Share	26-08-26	1,000,000	0.79	790,000	Sale
STX	Mr NATTHAKUL PINGCLASAI	Common Share	27-08-26	1,000,000	0.78	780,000	Sale
TEKA	Mr WEERAKORN ONGSAKUL	Common Share	27-08-26	2,200	1.86	4,092	Purchase
THE	Mr WIN SUTEERACHAI	Common Share	27-08-26	54,000,000	1.02	55,080,000	Purchase
TNR	Miss SIRINAN DARARATTANAROJNA	Common Share	26-08-26	52,500	6.07	318,675	Purchase
TPBI	Mr SOMSAK BORRISUTTANAKUL	Common Share	27-08-26	155,000	3.65	565,750	Purchase
WHAUP	Mr KRAILUCK ASAWACHATROJ	Single Stock Future (TFEX)	26-08-26	1,000,000	7.50	7,500,000	Purchase
YONG	Mr SUNPETCH SLISATAKORN	Common Share	26-08-26	548,000	0.70	383,600	Purchase
				Total	Purchase	66,512,382	
					Sale	3,764,750	
					Net	<u>62,747,632</u>	



Corporate calendar

August 2026				
Monday 31	Tuesday	Wednesday	Thursday	Friday
XD CCET Bt0.07 CPF Bt0.45 DRT Bt0.2 ESTEE80 Bt0.00385 FM Bt0.15 GLW80 Bt0.00929 LANNA Bt0.5 MIPF Bt0.37 PB Bt0.62 TIF1 Bt0.14 VENTURE19 Bt0.0766 XR PROS 2:1 @Bt0.13 PD ASML01 Bt0.0417 JEP119 Bt0.0337 TAIWAN19 Bt0.2232				
September 2026				
Monday	Tuesday 1	Wednesday 2	Thursday 3	Friday 4
	XD BONDAS19 Bt0.0842 GSUS06 Bt0.02029 HKEX23 Bt0.040024 JEP119 Bt0.035 LUXF Bt0.754 NIKE80 Bt0.00675 SINOBIO19 Bt0.0582 SPBOND80 Bt0.02802 PD AXP06 Bt0.00656 BOL Bt0.16 SPBOND80 Bt0.02379	XD AMKRO3 Bt0.002197 AMKR23 Bt0.002312 MJLF Bt0.18 NETEASE80 Bt0.03234 PINGAN01 Bt0.0929 PINGAN80 Bt0.04734 PD 2S Bt0.12 3BBIF Bt0.14 AAI Bt0.1416 COSTCO80 Bt0.00391 KIAT Bt0.02 MA80 Bt0.00231 MLO.043055555555556 XD(ST) ML Bt0.11112 MRDIYT Bt0.065 PACO Bt0.05 SYNEX Bt0.1 THIP Bt0.55 TOG Bt0.15 TRT Bt0.17 TRUE Bt0.15	XD NEM06 Bt0.00721 NEM23 Bt0.004509 QCOM06 Bt0.01285 QCOM23 Bt0.011605 XR WHART- @Bt- PD ADVANC Bt8.69 CPAXT Bt0.18 GPSC Bt0.55 KJL Bt0.15 MGT Bt0.03 PRTR Bt0.1 READY Bt0.15 SCCC Bt4 SINO Bt0.014423 TAIWANAI13 Bt0.11059699	XD AIA06 Bt0.02237 AIA19 Bt0.0224 AIA23 Bt0.014683 BAC03 Bt0.017222 EGCO Bt3.25 GOOG06 Bt0.00203 GOOG23 Bt0.001526 GOOG80 Bt0.0037 GOOGL01 Bt0.0142 GOOGL19 Bt0.0031 HPF Bt0.14 LHFG Bt0.02 MII Bt0.206 MNIT Bt0.034 MNIT2 Bt0.085 MNRF Bt0.034 M-STOR Bt0.11 PEP80 Bt0.0099 PYPLO6 Bt0.00782 TAE Bt0.05 TERO1 Bt0.0003 TER23 Bt0.001803 TER80 Bt0.00422 PD AAPL19 Bt0.005 ABBV19 Bt0.0452 ADB Bt0.03 AIT Bt0.15 AMARC Bt0.1 ASIAN Bt0.198 AUCT Bt0.073 BKIH Bt4.5 CAT19 Bt0.0091 COSTCO19 Bt0.0389 CPW Bt0.08 DCC Bt0.02 FTREIT Bt0.1955 JSP Bt0.0212 KLAC19 Bt0.0032 MS06 Bt0.02141 MWG19 Bt0.1252 NER Bt0.05 ONEE Bt0.02 PDG Bt0.11 POPF Bt0.2316 RCL Bt0.5 SAV Bt0.4 SPRIME Bt0.1 TKS Bt0.12 TPRIME Bt0.103 TQR Bt0.203 VCB19 Bt0.0539 WHABT Bt0.15 WHART Bt0.193



Monday 7	Tuesday 8	September 2026 Wednesday 9	Thursday 10	Friday 11
XD BCP Bt3 CIMBT Bt0.0385 GOOGL03 Bt0.00296 MST Bt0.14 OR Bt0.3 PTTGC Bt0.6 TISCO Bt2 TISCO-P Bt2 TTB Bt0.081 PD AAPL01 Bt0.0035 AAPL80 Bt0.00723 ADVICE Bt0.23 DDD Bt0.12 ISSARA Bt0.05 PR9 Bt0.2 RPH Bt0.08 SAT Bt0.4	XD ANTA13 Bt0.03674629 BDMS Bt0.35 BLK06 Bt0.0159 HMPRO Bt0.16 RATCH Bt0.7 SCB Bt2 WDC03 Bt0.000494 PD ABBV80 Bt0.04622 BVG Bt0.03 B-WORK Bt0.159 CPNREIT Bt0.28 FUTURERT Bt0.2656 GFC Bt0.03 GPI Bt0.11 GVREIT Bt0.1875 INETREIT Bt0.0675 NIKKEI80 Bt0.1359 PCSGH Bt0.1 PROSPECT Bt0.0705 SCL Bt0.046 SGP Bt0.2 SNNP Bt0.16 SRICHA Bt1 TERA Bt0.037 TMAN Bt0.24 VCB11 Bt0.022518	XD BA Bt0.55 BAY Bt0.6 BBL Bt2 BCPG Bt0.15 BDX06 Bt0.00971 CME03 Bt0.011426 HTC Bt0.37 IRPC Bt0.04 KBANK Bt2 KKP Bt3.25 SSPF Bt0.0264 TIPH Bt0.5 TOP Bt1.4 TTW Bt0.3 PD ADD Bt0.07 AI Bt0.2 AIE Bt0.2 AIMIRT Bt0.205 ARROW Bt0.1 BGC Bt0.04 BIS Bt0.23 BLC Bt0.05 CPTREIT Bt0.1613 DIF Bt0.2222 DREIT Bt0.2075 FPI Bt0.04 GC Bt0.25 INSET Bt0.05 IROYAL Bt0.1304 KCE Bt0.6 LPH Bt0.05 NUT Bt0.4 PAP Bt0.09 PHOL Bt0.12 PNG80 Bt0.02903 PSL Bt0.1 PT Bt0.45 SABINA Bt0.58 SC Bt0.06 SIRIPRT Bt0.08 SMIT Bt0.1 STP Bt0.3 TEAM Bt0.12 UEC Bt0.03 VCOM Bt0.15 VL Bt0.01 XO Bt0.378	XD NVDA01 Bt0.0131 NVDA03 Bt0.004354 NVDA19 Bt0.0276 NVDA80 Bt0.04069 OXY03 Bt0.007406 SUSCO Bt0.1 TRVUS06 Bt0.01387 PD AAPLO3 Bt0.002394 AH Bt0.38 AMATA Bt0.6 ASICS23 Bt0.010076 BAFS Bt0.13 BEC Bt0.04 BH Bt4 BH-P Bt4 CSS Bt0.03 DMT Bt0.223 FSMART Bt0.18 HTECH Bt0.1 ILM Bt0.25 IVL Bt0.2 JUBILE Bt0.13 KAMART Bt0.11 KCAR Bt0.16 KCC Bt0.065 KISS Bt0.06 LENOVO13 Bt0.06492198 NNCL Bt0.07 NOVOB80 Bt0.01334 OSP Bt0.45 QH Bt0.02 RJH Bt0.45 SAMTEL Bt0.07 SFLEX Bt0.17 SHR Bt0.015 SITHAI Bt0.02 SJWD Bt0.2 SMPC Bt0.45 SO Bt0.18 SPALI Bt0.55 SUPEREIF Bt0.265 SWC Bt0.125 TFG Bt0.225 TMT Bt0.25 TNP Bt0.0525 TQM Bt0.65 WINNER Bt0.09	XD BANPU Bt0.4 BKNG03 Bt0.004629 BKNG80 Bt0.00694 NDAQ06 Bt0.0086 SP500US19 Bt0.0305 SP500US80 Bt0.0063 PD AMATAR Bt0.16 AS Bt0.08 ASP Bt0.11 AXTRART Bt0.2212 AYUD Bt0.9 BCH Bt0.35 BGRIM Bt0.18 BJC Bt0.17 CBG Bt1 CCET Bt0.07 CHG Bt0.02 CK Bt0.2 CMBANK23 Bt0.047964 CNT Bt0.05 CPF Bt0.45 DRT Bt0.2 EGATIF Bt0.0696 FM Bt0.15 FORTH Bt0.15 FTE Bt0.1 GRAMMY Bt0.05 HUMAN Bt0.14 HYDROGEN Bt0.15 ICHI Bt0.45 IMPACT Bt0.24 IT Bt0.16 JMT Bt0.27 KBSPIF Bt0.19 KCG Bt0.17 KLINIQU Bt0.88 KTBSTMR Bt0.1496 LALIN Bt0.11 LPN Bt0.05 M Bt0.4 MAGURO Bt0.29 MEGA Bt0.85 MGC Bt0.24 MINT Bt0.3 MOSHI Bt0.64 NSL Bt0.5 PLANB Bt0.0435 PM Bt0.5 POLY Bt0.3 PRM Bt0.2 PSH Bt0.05 PYLON Bt0.15 SAMART Bt0.14 SEAFCO Bt0.08 SINGTEL80 Bt0.25266 SIRI Bt0.05 SKR Bt0.1 SNP Bt0.05 STA Bt0.5 STGT Bt0.25 TFFIF Bt0.1133 TKN Bt0.14 TOA Bt0.38 TPS Bt0.03 TTLPF Bt0.1907 TVO Bt0.9 UTP Bt0.4 UVAN Bt0.25 ZIJIN23 Bt0.02777

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



Disclaimer

The information in this report has been obtained from sources believed to be reliable. However, its accuracy or completeness is not guaranteed. Any opinions expressed herein reflect our judgment at this date and are subject to change without notice. This report is for information only. It is not to be construed as an offer, or solicitation of an offer to sell or buy any securities. We accept no liability for any loss arising from the use of this document. We or our associates may have an interest in the companies mentioned therein.

InnovestX Securities Company Limited ("INVX") is wholly owned by SCB X Public Company Limited ("SCBX") and The Siam Commercial Bank Public Company Limited ("SCB") is majority-owned by SCBX. Any information related to SCB is for sector comparison purpose.

This document is prepared by InnovestX Securities Company Limited ("INVX") which is wholly owned by SCB X Public Company Limited ("SCBX"). The Siam Commercial Bank Public Company Limited, which is majority-owned by SCBX, acts as financial advisor of the LH Hotel Leasehold Real Estate Investment Trust. Any opinions, news, research, analyses, prices, statements, forecasts, projections and/or other information contained in this document (the "Information") is provided as general information purposes only and shall not be construed as individualized recommendation of an offer to buy or sell or the solicitation of an offer to buy or sell any securities. INVX and/or its directors, officers and employees shall not be liable for any direct, indirect, incidental, special or consequential loss or damage, resulting from the use of or reliance on the Information, including without limitation to, damages for loss of profits. The investors shall use the Information in association with other information and opinion, including their own judgment in making investment decision. The Information is obtained from sources believed to be reliable, and INVX cannot guarantee the accuracy, completeness and/or correctness of the Information.

INVX reserves the right to modify the Information from time to time without notice and in its sole discretion. This document is delivered to intended recipient(s) only and is not permitted to reproduce, retransmit, disseminate, sell, distribute, republish, circulate or commercially exploit the Information in any manner without the prior written consent of INVX.

Futures and Options trading carry a high level of risk with the potential for substantial losses, and are not suitable for all persons. Before deciding to trade Futures and Options, you should carefully consider your financial position, investment objectives, level of experience, and risk appetite if Futures and Options trading are appropriate. The possibility exists that you could sustain a loss of some or all of your initial investment. You should be aware of all the risks associated with Futures and Options trading, and you are advised to rely on your own judgment while making investment decision and/or should seek advice from professional investment advisor if you have any doubts.

This document is delivered to intended recipient(s) only and is not permitted to reproduce, retransmit, disseminate, sell, distribute, republish, circulate or commercially exploit the Information in any manner without the prior written consent of INVX.

© Copyright 2026 InnovestX Securities Co., Ltd. All right reserved.



CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSRG, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJH, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIJK, WORK, YUASA, ZAA

Corporate Governance Report

The material contained in this publication is for general information only and is not intended as advice on any of the matters discussed herein. Readers and others should perform their own independent analysis as to the accuracy or completeness or legality of such information. The Thai Institute of Directors, its officers, the authors and editor make no representation or warranty as to the accuracy, completeness or legality of any of the information contained herein. By accepting this document, each recipient agrees that the Thai Institute of Directors Association, its officers, the authors and editor shall not have any liability for any information contained in, or for any omission from, this publication. The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลประกอบการ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดข้อประกอบด้วย

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITCL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPC, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCI, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, MYOT, OTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLMT, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIGER, TITLE, TK, TKG, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.