



Market today

SET to edge higher, headwinds ease

The SET is expected to move sideways-up as easing crude oil prices and falling US Treasury yields help trigger a recovery in risk assets. Sector rotation is expected to shift from upstream energy plays toward anti-oil stocks, while electronics should rise to support the index. However, monitor today's BoJ meeting, as a rate hike in line with market expectations could impact future fund flows, while FTSE Rebalancing effective today may induce late-session volatility. Technically, the index is recovering, though failing to clear 1600 would suggest a short-term rebound.

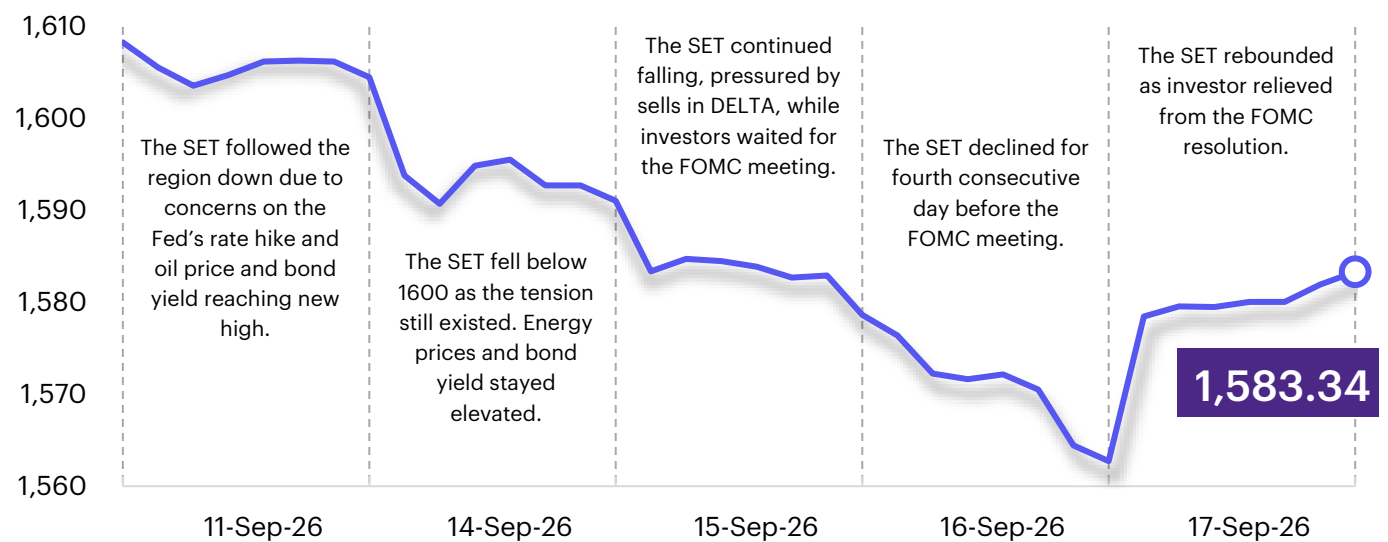
Today's highlights

- Brent fell 0.95% DoD following supply disruption relief as Saudi Arabia reportedly increased crude shipments to Asian refiners via Oman, while the EIA reported a smaller-than-expected crude stock draw last week. Meanwhile, Reuters reported China contacted Iran to exercise influence over Houthis regarding attacks on Saudi vessels in the Red Sea. Short-term positive for anti-oil stocks (THAI, BA, GPSC, BGRIM), but negative for upstream energy (PTTEP).
- The BoE voted 6-3 to hold policy rate at 3.75%. Although inflation remains above the 2% target, it signaled readiness to hike rates if energy prices rise, reflecting global monetary policy tightening risks. Meanwhile, market focus today shifts to the BoJ meeting, which will impact Yen Carry Trade dynamics and global fund flows. Neutral to negative for rate-sensitive and highly-indebted plays.
- The Finance Minister reaffirmed extending Phase 2 of the "Half-half Plus" scheme into Oct-Nov 2026 under a 60/40 co-pay model, funded by the remaining portion of the Bt400bn Emergency Loan Decree. The proposal will be submitted to the Cabinet on Sep 22. Positive for retail (CPALL, CPAXT, BJC).
- The PM disclosed trade negotiations between Thailand and the US are nearing a positive conclusion, with Thailand preparing to request trade privileges following compliance regarding the Cambodian conflict. Positive for food exporters, boosted by a weaker baht (TU, ITC).
- The Ministry of Finance, SET, and SEC signed an MOU launching the "BOI to IPO" project to attract New Economy businesses via tax deductions and streamlined IPO processes. Long-term positive for industrial estates (AMATA, WHA) and investment banking (KKP).

Strategy today

In the near term, we expect the SET to trade sideways. While the index draws support from the energy sector on the back of rising crude oil prices amid geopolitical tensions, the market continues to face macroeconomic uncertainty following the FOMC's decision to raise the policy rate by 25bps and a clearly hawkish Dot Plot signaling a further possible rate hike before year-end — reinforcing the tighter monetary policy outlook. The BOJ meeting outcome (Sep 18) also warrants close attention for its implications on yen carry trade and the resulting impact on global fund flows. The investment strategy is therefore "Selective Buy" with an emphasis on "Buy on Dip" opportunities.

Support - Resistance: 1575/1570 – 1595/1600



Trading today

The SET is expected to move sideways. While Energy provides support on the back of rising oil prices, the market continues to face headwinds following the Fed's 25bps rate hike and a Dot Plot signaling another hike this year, with the BOJ meeting outcome also requiring monitoring for its implications on yen carry trade and global fund flows. Our investment strategy is "Selective Buy" with an emphasis on "Buy on Dip" across 4 trading ideas with specific positives as follows:

- Defensive & high dividend plays — Stocks expected to deliver a consistently high Div. Yield of above 5% p.a., providing steady cash flow and a safe haven amid market volatility ahead of the Fed meeting and domestic political developments: BBL, **KTB**, HMPRO, AP, SCCC, PTT, **FTREIT**, LHSC.
- Global macro & bond yield plays — Stocks benefiting from geopolitical tensions driving up energy prices and freight rates, supporting the energy sector (PTTEP, BCP, TOP, **SPRC**) and shipping (PSL, TTA); with elevated bond yields also providing a tailwind for investment returns in banking (**KTB**, BBL, **KBANK**) and life insurance (BLA, TLI).
- Policy plays — Stocks positioned to benefit from government economic policy initiatives: clean energy and industrial estates (GULF, GUNKUL, **AMATA**, WHA) on progress in drafting the PDP2026 plan and solar rooftop installation support; contractors and construction materials (STECON, CK, SCCC) on accelerated budget disbursement and the anticipated passage of the FY2027 Budget Bill; retail and tourism (CPALL, **CRC**, ERW, **CENTEL**, AOT) on the Thai Teaw Thai Plus measures; and electronics (DELTA, HANA, KCE) on investment promotion policies for data centers and AI.
- Laggard plays — Stocks whose share prices have lagged the broader SET despite 2H26 earnings momentum expected to deliver solid YoY and HoH growth, making them likely targets for speculative rotation: AP, **PR9**, SAWAD, HMPRO, BDMS, **TU**, **BCH**, MTC, TIDLOR.

Daily Top Picks

AMATA: Short-term catalyst from the "BOI to IPO" initiative aimed at attracting New Economy investments to Thailand. Additionally, a major Chinese enterprise is set to invest over Bt3.1bn to establish a production base in Chonburi. 2026 land sales are projected at 2,800 rai, with approximately 40–50% of the backlog expected to be recognized as revenue in 2H26. 2026 profit is forecasted at Bt4.7bn, representing a 50% growth. Short-term TP is Bt33.75.

BGRIM: Short-term catalysts from lower fuel costs and declining government bond yields. Growth opportunities remain intact through capacity expansion under PDP2026 and Direct PPA, energy management and distribution on EPaaS, as well as long-term feasibility studies on SMR with partners. Short-term TP is Bt19.30.



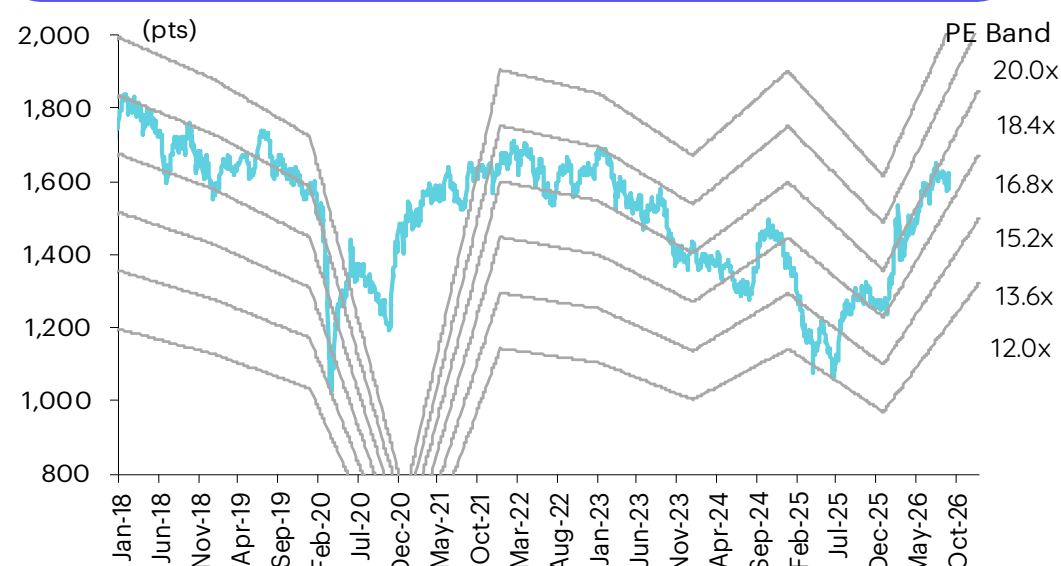
Today's reports

Insurance – Tailwinds from bond yield and co-payments

What to watch

Date	Event
14 Sep	Economic release: JP – Industrial Production Jul F
15 Sep	Economic release: CN – Retail Sales Aug, Industrial Production Aug, Fixed Asset Investment YTD Aug, Surveyed Jobless Rate Aug, Property Investment YTD Aug, Residential Property Sales YTD Aug EU – ZEW Survey Expectations Sep, Trade Balance Jul US – Empire Manufacturing Sep
16 Sep	Economic release: JP – Trade Balance Aug, Exports YoY Aug, Imports YoY Aug, Core Machine Orders Jul EU – Industrial Production Jul US – MBA Mortgage Applications (week ending Sep 11), Import Price Index Aug, Retail Sales Aug, Retail Sales Control Group Aug, NAHB Housing Market Index Sep
17 Sep	Economic release: EU – CPI Aug F, Core CPI Aug F US – Philadelphia Fed Business Outlook Sep, Initial Jobless Claims, Continuing Claims, Housing Starts Aug, Building Permits Aug P, Pending Home Sales Aug Event: FOMC Meeting
18 Sep	Economic release: JP – National CPI Aug, CPI Ex-Fresh Food Aug, CPI Ex-Fresh Food & Energy Aug EU – ECB 1-Year CPI Expectations Aug, ECB 3-Year CPI Expectations Aug US – Industrial Production Aug, Capacity Utilization Aug, Leading Index Aug Event: BOJ Meeting

SET Index movement



SET Index series

Index	17 Sep (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,583.34	20.61	1.32	62,461.42
SET50	1,069.77	12.41	1.17	45,204.68
SET100	2,304.01	27.04	1.19	54,382.63
sSET	655.86	7.31	1.13	953.14
SETCLMV	821.61	8.12	1.00	28,931.31
SETHD	1,564.58	8.78	0.56	18,570.30
SETESG	1,020.38	10.03	0.99	42,074.49
SETWB	654.02	10.69	1.66	9,439.82
mai	224.38	1.81	0.81	203.02

Trading summary by investor type

(Btmn)	17 Sep	WTD	MTD	YTD
Foreign				
Net	1,651	(5,657)	(784)	50,585
Breakdown (%)	55.38	57.94	56.50	54.12
Institution				
Net	2,269	4,553	2,242	(82,028)
Breakdown (%)	10.11	6.85	6.79	7.71
PropTrade				
Net	(920)	(2,303)	(5,945)	2,762
Breakdown (%)	7.23	6.82	7.24	7.01
Individual				
Net	(3,000)	3,406	4,487	28,681
Breakdown (%)	27.27	28.39	29.47	31.17

S50 futures trading by foreign investors

(Contract)	17-Sep	WTD	MTD	YTD
Foreign	31,298	(16,395)	(14,307)	18,663
Institution	(2,052)	5,380	21,082	8,802
Customer	(29,246)	11,015	(6,775)	(27,465)

Bond trading by foreign investors

(Btmn)	17-Sep	WTD	MTD	YTD
Buy	2,136	6,200	28,775	813,582
Sell	1,450	14,909	41,902	783,004
Net	685	(8,709)	(13,127)	30,578



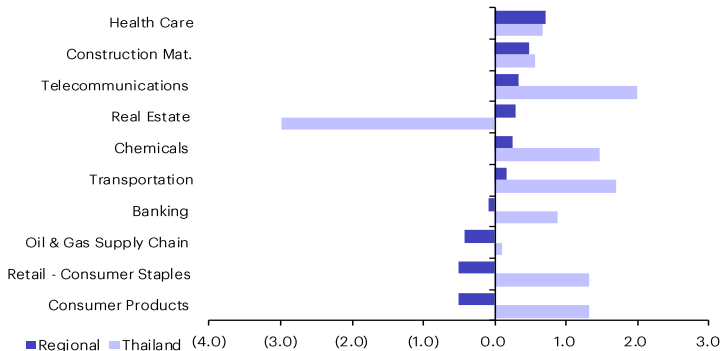
Market update

Global market movement

	17-Sep	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,638	85.95	1.1	(0.3)	(0.6)	11.6	20.9	18.4	36.2	13.8	5.1	4.4	22.9	22.9
Euro Stoxx 600		643	5.51	0.9	0.5	(1.3)	8.5	15.4	14.2	16.2	8.5	2.3	2.2	14.3	14.7
Nikkei 225		64,136	213.25	0.3	0.2	(3.3)	27.4	21.3	20.2	35.3	5.5	2.7	2.6	12.7	12.9
Hang Seng		24,604	(109.49)	(0.4)	(0.8)	(3.8)	(4.0)	11.2	10.0	2.3	12.0	1.2	1.1	10.6	11.0
MSCI Asia x J		1,113	0.16	0.0	(1.9)	(2.3)	21.8	11.6	9.2	77.1	26.7	2.2	1.8	18.6	19.9
Philippines		5,959	41.70	0.7	(1.7)	0.0	(1.6)	9.3	8.6	2.6	8.3	1.2	1.1	12.3	12.3
Indonesia		6,462	25.58	0.4	(1.2)	(1.0)	(25.3)	10.9	9.7	44.5	12.3	1.5	1.3	13.8	13.7
Malaysia		1,675	(4.47)	(0.3)	(0.7)	(3.0)	(0.3)	14.8	13.9	8.8	6.4	1.5	1.4	10.3	10.5
Thailand		1,583	20.61	1.3	(1.3)	(0.7)	25.7	14.3	13.6	37.0	4.9	1.5	1.5	10.8	10.8
Asean 4 - simple avg.				0.5	(1.2)	(1.2)	(0.4)	12.3	11.5	23.2	8.0	1.4	1.3	11.8	11.8
China		3,876	(16.00)	(0.4)	(0.3)	(2.8)	(2.3)	13.8	12.3	26.4	12.0	1.4	1.3	10.1	10.4
India		74,315	(21.86)	(0.0)	(0.6)	(3.4)	(12.8)	18.4	17.0	2.7	8.5	2.7	2.5	14.0	14.3
Singapore		5,661	25.11	0.4	(0.6)	(1.6)	21.8	17.0	15.8	5.5	7.8	1.8	1.7	10.7	11.1
Taiwan		46,288	439.10	1.0	0.2	0.3	59.8	20.7	16.0	79.4	29.4	4.5	3.7	21.7	23.5
Korea		6,715	(2.56)	(0.0)	(2.8)	(1.5)	59.4	6.6	4.9	311.8	34.5	1.7	1.3	25.4	26.7
Others				0.2	(0.8)	(1.8)	25.2	15.3	13.2	85.1	18.4	2.4	2.1	16.4	17.2

Regional sector movement

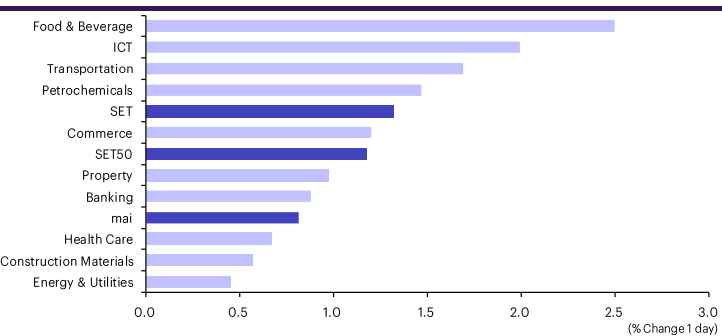
	Price performance (%) *			
	17-Sep	WoW	MoM	YTD
Banking	(0.08)	(1.36)	1.96	6.72
Chemicals	0.25	(1.43)	2.98	8.57
Construction Mat.	0.47	(2.17)	(0.03)	(4.57)
Consumer Products	(0.51)	(2.76)	(2.38)	(12.55)
Health Care	0.72	(0.59)	2.25	(6.87)
Oil & Gas Supply Chain	(0.43)	(1.77)	4.86	12.85
Real Estate	0.28	(1.13)	3.84	33.82
Retail - Consumer Staples	(0.51)	(2.76)	(2.38)	(12.55)
Telecommunications	0.33	(1.15)	(1.13)	(4.58)
Transportation	0.16	(1.87)	2.29	(6.73)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	17-Sep	WoW	MTD	YTD
Banking	0.88	2.14	1.18	33.09
Commerce	1.20	0.16	(0.48)	11.67
Construction Materials	0.57	(2.39)	(0.72)	32.06
Energy & Utilities	0.45	(1.26)	(0.05)	35.68
Food & Beverage	2.49	(0.50)	(0.80)	11.01
Health Care	0.67	0.15	2.65	7.87
ICT	1.99	(1.74)	(2.40)	10.40
Petrochemicals	1.47	(0.94)	13.96	96.99
Property	0.97	(0.93)	(2.81)	17.89
Transportation	1.69	(0.27)	(2.09)	12.52
SET	1.32	(1.96)	(0.74)	25.69
SET50	1.17	(1.11)	(0.15)	28.01
MAI	0.81	(1.37)	(2.41)	3.38



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	240.00	8,949	3.00
PTTEP	151.00	3,437	(1.63)
KTB	45.00	2,628	1.12
PTT	42.25	2,583	0.60
BBL	193.00	2,131	0.52
HANA	48.50	2,092	(3.00)
ADVANC	349.00	2,050	2.35
TTB	3.08	1,726	0.00
KBANK	253.00	1,627	1.20
GULF	61.00	1,428	1.24

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
NATION	0.04	0.12	33.33
ML	0.47	22.66	23.68
PRIME	0.06	0.00	20.00
AJA	0.12	0.15	20.00
PLE	0.07	0.04	16.67
EVER	0.07	0.04	16.67
MIDA	0.46	7.14	12.20
THRE	0.73	70.87	10.61
TSE	1.02	44.90	8.51
III	5.25	17.58	8.02

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PRECHA	0.32	0.09	(17.95)
AAV	0.82	463.39	(14.58)
XBIO	0.06	0.53	(14.29)
NVD	0.70	0.14	(9.09)
GJS	0.10	1.04	(9.09)
AOT-F	61.00	0.26	(8.27)
B52	0.24	0.02	(7.69)
NV	0.66	14.54	(7.04)
RS	0.14	0.49	(6.67)
AE	0.15	2.97	(6.25)

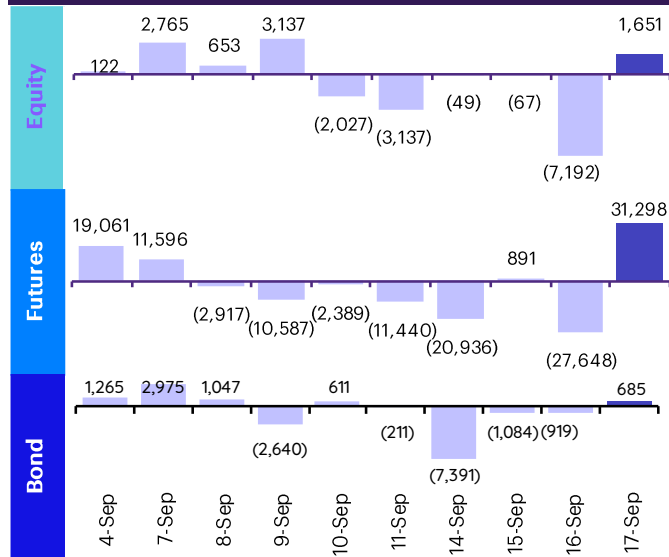


Fund flow monitor

Regional foreign fund flows to equity

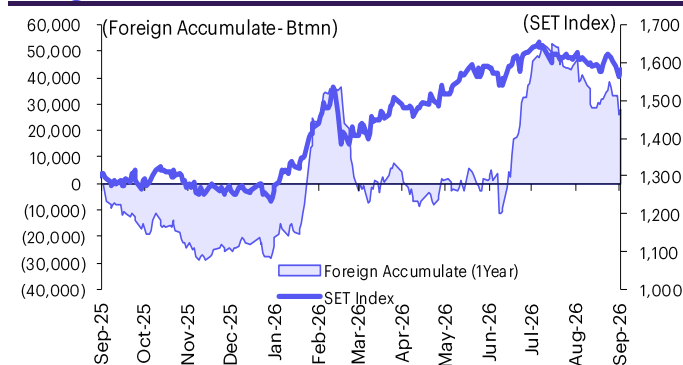
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
17-Sep-26	50	9	(12)	9	(13)		34	(1,872)	
16-Sep-26	(216)	(35)	(16)		9	(61)	(645)	(1,251)	
15-Sep-26	(2)	(20)	(8)	(4)	27	(324)	(2,038)	(1,120)	
14-Sep-26	(1)	(19)	1	12	31		(1,008)	(2,549)	
11-Sep-26	(95)	(39)	(16)	(51)	(32)	(102)	(3,011)	(1,947)	(9,913)
Weekly									
WTD	(170)	(65)	(35)	17	54	(385)	(3,656)	(6,791)	0
11-Sep-26	43	(191)	(12)	(39)	(60)	(21)	(931)	(2,425)	(9,913)
4-Sep-26	95	130	(22)	(159)	(55)	(1,465)	(2,407)	(1,850)	4,493
28-Aug-26	(372)	16	(115)	(91)	38	430	3,738	(5,664)	224
21-Aug-26	(105)	126	(33)	(135)	(104)	500	21	(1,604)	(4,807)
Monthly									
MTD	(22)	(101)	(69)	(181)	(61)	(1,302)	(6,538)	(10,555)	(5,421)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
Jun-26	211	(1,094)	(22)	(592)	(566)	(3,045)	(18,256)	(30,492)	(17,532)
YTD	1,572	(4,193)	(470)	(1,292)	(3,511)	(25,421)	(41,128)	(120,254)	51,626

Thailand daily foreign net flows

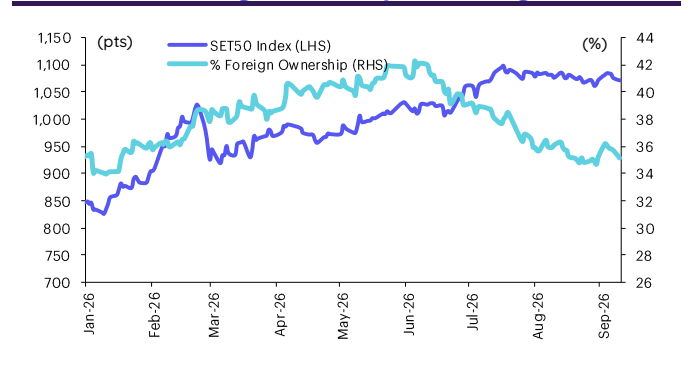


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)
Daily			
17-Sep-26	1,651	31,298	685
Weekly			
WTD	(5,657)	(16,395)	(3,445)
11-Sep-26	1,390	(15,737)	(3,397)
4-Sep-26	3,148	28,933	6,212
28-Aug-26	(12,228)	(39,240)	(8,403)
21-Aug-26	(3,456)	22,011	4,817
Monthly			
MTD	(784)	(14,307)	(3,003)
Aug-26	(24,565)	(38,457)	(8,160)
Jul-26	48,760	(45,089)	(9,482)
Jun-26	6,856	41,452	8,706
Quarterly			
QTD	23,412	(97,853)	(20,645)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
3Q25	(17,544)	(70,021)	(11,458)
YTD			
2025	50,585	18,663	2,236
2024	(107,060)	85,442	12,090
2023	(147,940)	(136,418)	(24,321)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)		Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)		Buy* (Btmn)		Sell* (Btmn)
PTT	9.07	18.80	794	KTB	11.41	(5.62)	(253)	ADVANC	470	PTTEP	(680)
PTTGC	11.12	3.88	191	TRUE	26.88	(16.77)	(213)	TTB	334	HANA	(397)
TTB	20.72	58.58	180	GULF	38.75	(3.30)	(201)	DELTA	302	PTT	(317)
KBANK	34.79	0.40	101	CPALL	24.92	(3.02)	(137)	TU	214	KBANK	(190)
SPALI	13.49	4.87	78	SCC	10.40	(0.44)	(114)	SCB	168	KCE	(152)
BCP	20.69	1.14	62	ADVANC	37.96	(0.29)	(100)	CPN	143	GULF	(147)
BH	31.97	0.26	51	SCB	13.40	(0.53)	(79)	ITC	140	STECON	(108)
SPRC	72.42	3.07	42	HANA	42.50	(1.51)	(73)	PTTGC	120	SCC	(94)
BDMS	20.85	1.47	30	AOT	6.64	(1.15)	(71)	AOT	114	SCGP	(93)
RCL	7.58	0.49	21	CCET	85.64	(5.07)	(45)	COM7	111	TRUE	(80)

Top-5 NVDR net buy/sell

* InnovestX Investment Strategy & Research estimates

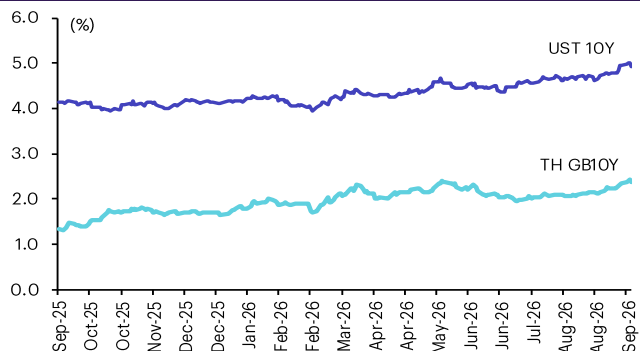


Multi-asset price update

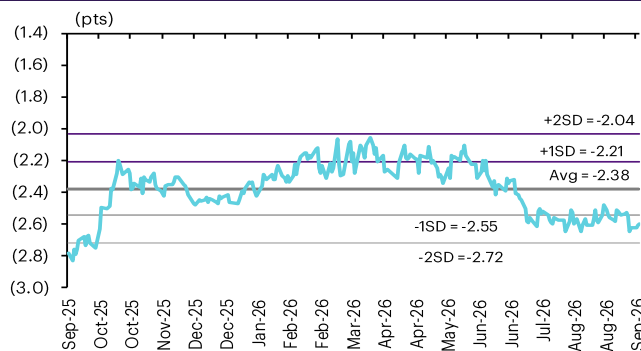
Key indicator update

	Close	17-Sep	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	15.44	-12.82	-13.45	-2.53	-1.78	3.28
Europe CDS (bps)	52.78	-1.06	-0.98	0.58	1.93	2.24
LIBOR OIS Spread (bps)	0.85	-1.62	-12.54	-28.24	-4.28	-40.09
TED Spread (bps)	0.80	0.05	-11.51	-27.90	-9.30	-43.17
Exchange rate						
Dollar Index	100.24	-0.10	1.16	0.59	3.32	1.99
USD/THB	33.27	-0.27	0.51	0.54	4.66	5.56
EUR/USD	1.15	0.15	-1.13	-0.87	-2.84	-2.29
USD/JPY	155.95	-0.17	1.01	-2.31	6.15	-0.22
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	-1.22	4.92	15.45	17.38	20.21
TH Gov Bond 10Y	0.02	-5.82	4.61	22.59	94.72	70.26
US Gov Bond 2Y	0.05	-3.98	8.50	51.65	113.42	121.41
US Gov Bond 10Y	0.05	-5.93	-3.43	25.04	87.07	79.13
Commodities						
CRB Index	146.01	-0.25	-0.77	6.56	40.08	33.11
Gold (US\$/oz)	4340.30	1.83	0.56	0.16	18.62	0.51
Gross Refining Margin (US\$/bbl)	11.06	0.00	-53.72	-53.72	234.14	72.54
Dubai Crude (US\$/bbl)	116.35	-0.96	-0.06	-32.84	65.03	87.55
NYMEX Crude (US\$/bbl)	101.91	-0.51	-0.56	19.98	59.11	77.48
Baltic Dry Index (pts)	3336.00	0.27	-5.25	18.51	53.03	77.73

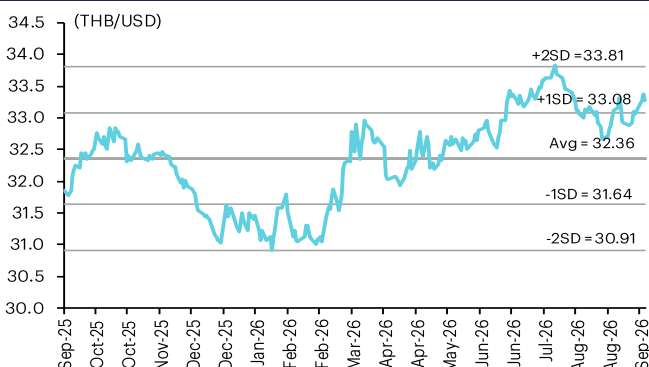
Thai and US 10-year government bond yield



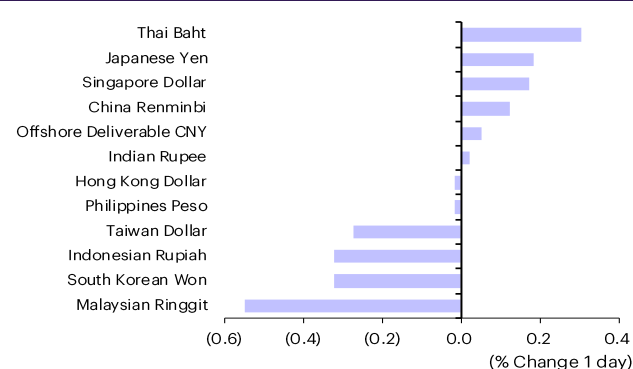
Thai and US 10-year government bond spread



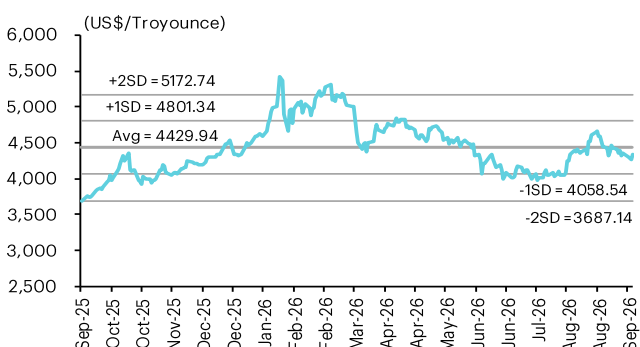
THB/USD exchange rate



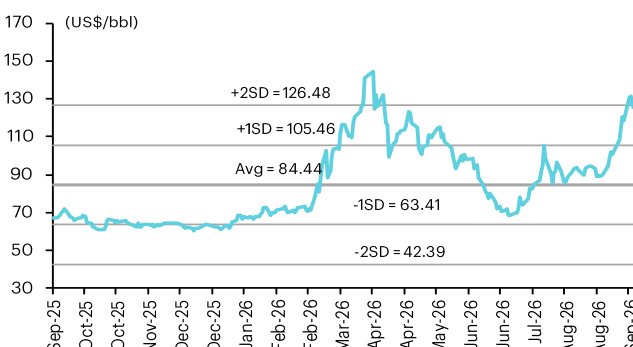
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of September 17, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
BTS	5,454,700	11,018,494	2.02	44.22
TPIPP	281,300	492,275	1.75	33.67
VGI	10,987,900	10,771,930	0.98	24.84
CENTEL	1,319,600	55,872,425	42.34	21.31
MINT	5,195,300	110,648,610	21.30	21.22
CPF	4,040,600	91,650,070	22.68	20.29
DELTA	7,281,600	1,739,360,800	238.87	19.41
BANPU	791,200	11,709,760	14.80	18.84
EA	9,031,600	26,195,206	2.90	18.76
PLANB	2,312,900	14,131,825	6.11	16.77
BLAND	1,885,800	1,131,480	0.60	16.07
OR	828,900	10,278,360	12.40	14.77
M	46,600	974,930	20.92	14.14
SCCC	4,800	732,050	152.51	13.58
BCPG	577,900	4,016,405	6.95	13.52
ADVANC	766,900	266,658,100	347.71	12.92
AOT	1,773,800	109,130,450	61.52	12.10
GULF	2,682,200	162,655,750	60.64	11.18
LH	780,700	2,857,362	3.66	11.05
EGCO	131,900	16,884,350	128.01	11.04
BDMS	3,732,800	74,899,020	20.07	10.82
ERW	3,459,300	12,687,522	3.67	10.69
MTC	699,000	20,727,800	29.65	10.20
BH	253,900	50,369,600	198.38	9.27
TERO1	35,990	148,279	4.12	9.20
CPALL	992,400	44,906,100	45.25	8.31
BTG	178,200	3,678,320	20.64	8.23
CRC	787,400	23,261,550	29.54	8.12
BA	945,600	17,667,580	18.68	7.42
THANI	1,293,000	2,784,524	2.15	7.05
BEM	3,380,500	22,681,870	6.71	7.04
AP	435,900	3,508,995	8.05	6.99
PTTGC	1,216,700	59,517,900	48.92	6.89
SPALI	227,200	3,675,460	16.18	6.82
KCE	1,092,700	71,261,675	65.22	6.52
PTTEP	1,467,900	220,466,800	150.19	6.41
CK	169,800	3,041,800	17.91	6.40
STA	1,144,600	24,154,510	21.10	6.36
IVL	1,069,200	31,482,350	29.44	6.32
HMPRO	632,000	3,918,400	6.20	6.19
TIDLOR	552,100	9,966,630	18.05	6.16
MAJOR	16,400	114,800	7.00	5.92
AMATA	309,800	10,090,850	32.57	5.78
BAM	537,500	3,564,225	6.63	5.75
SCGP	737,100	22,584,200	30.64	5.65
DOHOME	384,800	1,328,064	3.45	5.32
JAS	1,656,900	1,341,820	0.81	5.19
PSH	25,700	97,260	3.78	4.99
TRUE	4,196,300	53,293,010	12.70	4.88
IRPC	4,978,300	13,665,180	2.74	4.69
SCC	224,700	58,349,600	259.68	4.69
COM7	1,352,000	40,996,525	30.32	4.51
SIRI	406,000	592,760	1.46	4.45
TU	2,461,300	32,429,010	13.18	4.39
VNG	2,700	5,319	1.97	4.10
BCP	676,500	37,314,550	55.16	4.05
PSL	152,100	1,521,140	10.00	3.91
RATCH	87,100	3,331,575	38.25	3.39
TISCO	49,000	6,222,750	126.99	3.09
THCOM	201,400	1,979,965	9.83	3.05
AWC	1,319,600	3,969,318	3.01	2.91
BGRIM	567,200	10,549,860	18.60	2.87
KTB	1,682,500	75,152,100	44.67	2.86
EASTW	20,800	102,598	4.93	2.81
KBANK	175,400	44,334,700	252.76	2.72
CBG	324,900	17,605,100	54.19	2.68
ICHI	35,400	484,980	13.70	2.60
OSP	188,100	3,056,560	16.25	2.52
TASCO	122,200	2,077,450	17.00	2.45
KTC	66,300	2,453,100	37.00	2.43
SCB	177,700	26,953,250	151.68	2.41
TLI	299,600	3,475,360	11.60	2.35



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
ITC	551,400	9,487,960	17.21	2.31
STGT	38,900	416,230	10.70	2.26
BBL	246,500	47,682,350	193.44	2.24
AAV	11,783,800	10,076,818	0.86	2.17
WHA	2,116,500	9,961,894	4.71	2.17
BJC	503,400	8,946,630	17.77	2.13
BCH	291,200	3,319,680	11.40	2.09
MBK	104,000	2,267,190	21.80	1.98
GLOBAL	205,800	1,334,905	6.49	1.86
TFG	372,300	3,680,565	9.89	1.84
MEGA	15,200	547,800	36.04	1.81
STPI	327,300	1,859,270	5.68	1.79
SAWAD	135,500	3,083,190	22.75	1.60
TOP	194,500	12,486,175	64.20	1.60
CPN	115,700	7,378,025	63.77	1.54
MRDIYT	38,500	336,875	8.75	1.45
TQM	4,800	74,040	15.43	1.43
PTT	814,900	34,429,525	42.25	1.33
BLA	27,100	661,630	24.41	1.32
CHG	797,800	1,256,741	1.58	1.31
BAY	18,000	702,000	39.00	1.11
GPSC	92,200	4,418,350	47.92	1.10
PTG	119,800	976,395	8.15	1.05
TCAP	32,300	2,680,450	82.99	1.05
KKP	96,000	11,206,250	116.73	1.04
TKN	35,300	150,530	4.26	0.96
TOA	28,500	450,300	15.80	0.94
CATL01	15,916	77,988	4.90	0.93
SJWD	28,400	273,680	9.64	0.72
GUNKUL	308,900	1,522,074	4.93	0.58
JMART	31,800	308,550	9.70	0.58
HANA	227,200	11,246,775	49.50	0.54
PRM	13,700	133,575	9.75	0.38
SPCG	21,100	232,110	11.00	0.37
MOSHI	1,400	50,400	36.00	0.32
SAT	3,000	48,900	16.30	0.32
STECON	55,500	1,043,610	18.80	0.31
SPRC	70,700	963,490	13.63	0.29
TTB	1,331,500	4,141,696	3.11	0.24
THAI	225,400	1,341,130	5.95	0.21
TTA	10,000	52,020	5.20	0.21
RCL	3,600	155,675	43.24	0.18
WHAUP	13,600	96,560	7.10	0.15
THG	600	4,230	7.05	0.14
TPIPL	18,100	17,195	0.95	0.11
AMAT01	765	2,984	3.90	0.08
CN01	5	116	23.10	0.07
EPG	4,300	25,585	5.95	0.07
SISB	300	2,730	9.10	0.07
AEONTS	200	19,600	98.00	0.04
CCET	4,000	36,200	9.05	0.01
PR9	700	13,510	19.30	0.01

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on September 17, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ADVICE	Mr SARUN PANHA	Common Share	11-09-26	22,000	6.87	151,140	Purchase
ADVICE	Mr SARUN PANHA	Common Share	14-09-26	5,000	6.85	34,250	Purchase
ADVICE	Mr SARUN PANHA	Common Share	16-09-26	43,000	6.74	289,820	Purchase
BGC	Mr PA-VIN BHIROMBHAKDI	Common Share	16-09-26	5,500	6.68	36,740	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	17-08-26	303,000	1.45	439,350	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	18-08-26	120,000	1.42	170,400	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	19-08-26	90,000	1.40	126,000	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	24-08-26	90,000	1.39	125,100	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	31-08-26	30,100	1.37	41,237	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	01-09-26	29,900	1.36	40,664	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	02-09-26	30,000	1.35	40,500	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	03-09-26	45,000	1.34	60,300	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	04-09-26	16,000	1.33	21,280	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	08-09-26	30,000	1.34	40,200	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	09-09-26	57,800	1.33	76,874	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	10-09-26	17,600	1.32	23,232	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	14-09-26	13,600	1.32	17,952	Purchase
DTCENT	Mr APISIT RUJIKATKAMJORN	Common Share	11-09-26	100,000	0.95	95,000	Purchase
DTCENT	Mr APISIT RUJIKATKAMJORN	Common Share	15-09-26	300,000	0.94	282,000	Purchase
FM	Mr SUMATE MASILEERUNGSRI	Common Share	18-08-26	5,500	4.30	23,650	Sale
FM	Mr SUMATE MASILEERUNGSRI	Common Share	28-08-26	600	4.44	2,664	Purchase
FM	Mr SUMATE MASILEERUNGSRI	Common Share	01-09-26	7,000	4.19	29,330	Purchase
FM	Mr SUMATE MASILEERUNGSRI	Common Share	02-09-26	5,200	4.16	21,632	Purchase
GGC	Mr THANAKORN MANOONPOL	Common Share	16-09-26	10,000	6.00	60,000	Purchase
HANN	Mr TONKLA SUCHANTABUTR	Common Share	17-09-26	5,340,000	-	#VALUE!	Acceptance of Transfer
JSP	Miss JIRADA DAENGPRASERT	Common Share	10-09-26	125,000	1.76	220,000	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	16-09-26	10,000	9.98	99,800	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	16-09-26	10,000	9.98	99,800	Purchase
MODERN	Mr YOTHIN NERNGCHAMNONG	Common Share	16-09-26	11,000	1.97	21,670	Purchase
MTI	Mrs NUALPHAN LAMSAM	Common Share	15-09-26	210,000	21.34	4,481,400	Purchase
MTI	Mrs NUALPHAN LAMSAM	Common Share	15-09-26	43,800	21.50	941,700	Purchase
NAM	Mr CHINAPAT VISUTTIPAT	Common Share	16-09-26	42,200	3.22	135,884	Purchase
PANEL	Mrs. Julia W petpaisit	Common Share	14-09-26	2,000	1.16	2,320	Purchase
PANEL	Mrs. Julia W petpaisit	Warrant	14-09-26	1,610,000	0.06	96,600	Sale
PANEL	Mrs. Julia W petpaisit	Warrant	14-09-26	11,000	0.13	1,430	Purchase
PANEL	Mrs. Julia W petpaisit	Warrant	15-09-26	100,000	0.14	14,000	Sale
PANEL	Mrs. Julia W petpaisit	Common Share	16-09-26	20,000	1.15	23,000	Purchase
PANEL	Mrs. Julia W petpaisit	Warrant	16-09-26	1,100,000	0.06	66,000	Sale
PANEL	Mrs. Julia W petpaisit	Warrant	16-09-26	100,000	0.14	14,000	Sale
SKN	Mrs KITIYA NIEBLER	Common Share	16-09-26	19,000	4.94	93,860	Purchase
STC	Mr SURASIT CHAIKULTHONG	Common Share	11-09-26	23,000	0.70	16,100	Sale
STC	Mr SURASIT CHAIKULTHONG	Common Share	14-09-26	62,100	0.69	42,849	Purchase
STC	Mr SURASIT CHAIKULTHONG	Common Share	15-09-26	2,000	0.69	1,380	Purchase
STC	Mr SURASIT CHAIKULTHONG	Common Share	16-09-26	11,000	0.70	7,700	Purchase
TAN	Mr TANAPONG CHIRAPANIDCHAKUL	Common Share	15-09-26	5,000	4.06	20,300	Purchase
THG	Mr CHALERMKUL APIBUNYOPAS	Common Share	16-09-26	30,000	7.05	211,500	Purchase
TMW	Mr PHAITOON KLDKHIEO	Common Share	16-09-26	5,800	56.00	324,800	Purchase
TNR	Miss SIRINAN DARARATTANAROJNA	Common Share	15-09-26	20,000	6.00	120,000	Purchase
TNR	Miss SIRINAN DARARATTANAROJNA	Common Share	16-09-26	84,600	5.96	504,216	Purchase
TRT	Mr PICHATE YARNSUKOL	Common Share	16-09-26	40,000	11.90	476,000	Purchase
				Total	Purchase	10,055,274	
					Sale	230,350	
					Net	9,824,924	



Corporate calendar

September 2026				
Monday 14	Tuesday 15	Wednesday 16	Thursday 17	Friday 18
XD UNH19 Bt0.0032 VRT01 Bt0.0003 VRT23 Bt0.000515 VRT80 Bt0.00207 XR ALLY 1 : 0.1386 @Bt- PD D Bt0.073 DBS19 Bt0.2055 HAIRS19 Bt0.3803 SIA19 Bt0.7302 SPRC Bt0.5 UOB19 Bt0.2235 ZIJIN13 Bt0.02601713 Decreased capital AIMCG Share listing MMM 344 Shares	XD KO80 Bt0.01767 YOFC23 Bt0.047014 PD PB Bt0.62 ZIJIN80 Bt0.1725 Decreased capital CPTRET Share listing BC 11,250 Shares	XD LUXSHARE80 Bt0.00586 MBK Bt0.6 TAIWANAI13 Bt0.124992 TAIWANHD13 Bt0.62496 PD LHHOTEL Bt0.25 LHSC Bt0.2 QHHRREIT Bt0.17	XD CRM06 Bt0.00489 CRM80 Bt0.01448 HPE80 Bt0.00777 HPT Bt0.015 KEYENCE23 Bt0.00925 PRG Bt0.38 PD BCP Bt3 LANNA Bt0.5 LUXF Bt0.754 MIPF Bt0.37 TIF1 Bt0.14 Decreased capital SONIC Share listing BR 569 Shares	XD PSP Bt0.3 XR PRECHA 1 : 2.5 @Bt0.20 PD ALLY Bt0.11 EGCO Bt3.25 MICRON03 Bt0.00132 MJLF Bt0.18 TAE Bt0.05 Last trading day PROEN-W2 Decreased capital BOFFICE Share listing PRG 43,445 Shares
21	22	23	24	25
XD AVGO23 Bt0.004125 AVGO80 Bt0.00431 CRM01 Bt0.0035 FPTVN11 Bt0.16743 FPTVN19 Bt0.8353 JCIO3 Bt0.003925 MAOGEP80 Bt0.03022 META01 Bt0.0032 META06 Bt0.00183 META23 Bt0.001744 META80 Bt0.00215 QQQM19 Bt0.0191 SPCOM80 Bt0.01158 SPENGY80 Bt0.01631 SPFIN80 Bt0.12493 SPHLTH80 Bt0.01929 SPTECH80 Bt0.01087 SUNGROW80 Bt0.01959 VST03 Bt0.002448 XW ADB 2 : 1 PD JEP119 Bt0.0342 LHFG Bt0.02 MNIT Bt0.034 MNIT2 Bt0.085 MNRF Bt0.034 TISCO Bt2 TISCO-P Bt2 Decreased capital CPNCG	XD GASVN11 Bt0.1259 HANSOH19 Bt0.047 KTB Bt0.48 KTB-P Bt0.48 STM03 Bt0.002394 VT03 Bt0.007204 PD BCPG Bt0.15 CIMBT Bt0.0385 HMPRO Bt0.16 HPF Bt0.14 MII Bt0.206 M-STOR Bt0.11 PTTGC Bt0.6 SBUX80 Bt0.0083 Decreased capital QHBREIT LHRREIT	XD GFS03 Bt0.002645 LRCX01 Bt0.0011 LRCX19 Bt0.0035 LRCX23 Bt0.003544 LRCX80 Bt0.01078 XR WAVE 3 : 1 @Bt0.04 XW WAVE 2 : 1 PD ETN23 Bt0.013514 HTC Bt0.37 IRPC Bt0.04 MST Bt0.14 SSPF Bt0.0264 TIPH Bt0.5 WHAIR Bt0.1434	XD HSHD23 Bt0.359129 SEAGATE23 Bt0.004305 SEAGATE80 Bt0.00269 XR PROEN 4 : 1 @Bt0.84 PD BA Bt0.55 BAY Bt0.6 BDMS Bt0.35 CATL23 Bt0.024564 KKP Bt3.25 KLAC01 Bt0.0021 KLAC23 Bt0.006407 KPNREIT Bt0.0167 OR Bt0.3 RATCH Bt0.7 TOP Bt1.4 VISA06 Bt0.00235 VISA80 Bt0.00225	XD INETREIT Bt0.0675 MONTAGE80 Bt0.00966 NCP Bt0.0045 NCP1.043055555555556 XD(ST) PROSPECT Bt0.14 PD BANPU Bt0.4 BBL Bt2 ETN03 Bt0.004877 KBANK Bt2 MSFT19 Bt0.0084 PFIZER19 Bt0.2355 SCB Bt2 SEMB19 Bt0.0898 STEG19 Bt0.1177 SUSCO Bt0.1 TTB Bt0.081 TTW Bt0.3 USTR24 Bt0.011 VHM19 Bt9.1353
28	29	30		
PD CATL01 Bt0.0131 CATL80 Bt0.0584		XD MPWR23 Bt0.005617 PD AMAT19 Bt0.0037 CEG23 Bt0.00297 GOOGL19 Bt0.0031 NETEASE11 Bt0.01587 PRG Bt0.38 SP500US19 Bt0.0305 TCAP Bt1.5 TCAP-P Bt1.5 VENTURE19 Bt0.076		

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



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CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSRG, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, III, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASC, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJH, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIJK, WORK, YUASA, ZAA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลประกอบการ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดข้อต่อไปนี้

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITCL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASC, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, OTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIGER, TITLE, TK, TKG, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TR, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.