



Market today



Domestic still outstanding

The SET shot back up to above 1400. Although there may be a slowdown to reduce heat, signs overall are positive, supported by domestic factors: economic stimulus, fund injection from the Vayuphak fund and fund inflows. Supports are at 1380-1390, while resistances are at 1415 and 1425.

Today's highlights



- The Ministry of Finance is preparing to sell Vayupak 1 units to general investors on Sep 16-20, and to institutional investors on Sep 18-20. Investment in the stock market is expected to begin on Oct 1, with an estimated Bt150bn entering the market.
- The Ministry of Commerce reports August 2024 inflation increased by 0.35%, rising more slowing but still the fifth month of a rise. This is due to higher prices for fresh vegetables and fruits because of widespread rains and flooding. Inflation for 8M24 is up 0.15%.
- ASEAN countries are announcing plans to attract semiconductor investments. Malaysia is leading with a strategy to become a global chip production center. Vietnam is preparing to offer tax incentives for up to 150 years and 10 years of free land leases.
- The Ministry of Finance is confident the economy will grow higher than the expected 2.7-3.0% this year. 4Q24 will see support from the Vayupak Fund, the digital wallet and spending of the FY2025 budget from October.
- Nielsen reports advertising spending for high-end products in Thailand increased by 214% in 1H24, the highest growth in Asia. About 82% of the advertising budget was spent on out-of-home media, viewed as the most credible advertising channel.
- The EIA reports US crude oil inventory decreased by 6.8mn bbl last week, more than market expectations. Reuters reports OPEC+ may consider postponing production increases by another 2 months amid various pressures on the oil market.
- ADP reports US private sector employment in August increased by only 99,000 positions, the least since January 2021 and below market expectations. US services sector index for August, compiled by ISM, rose to 51.5, higher than market expectations.

Strategy today



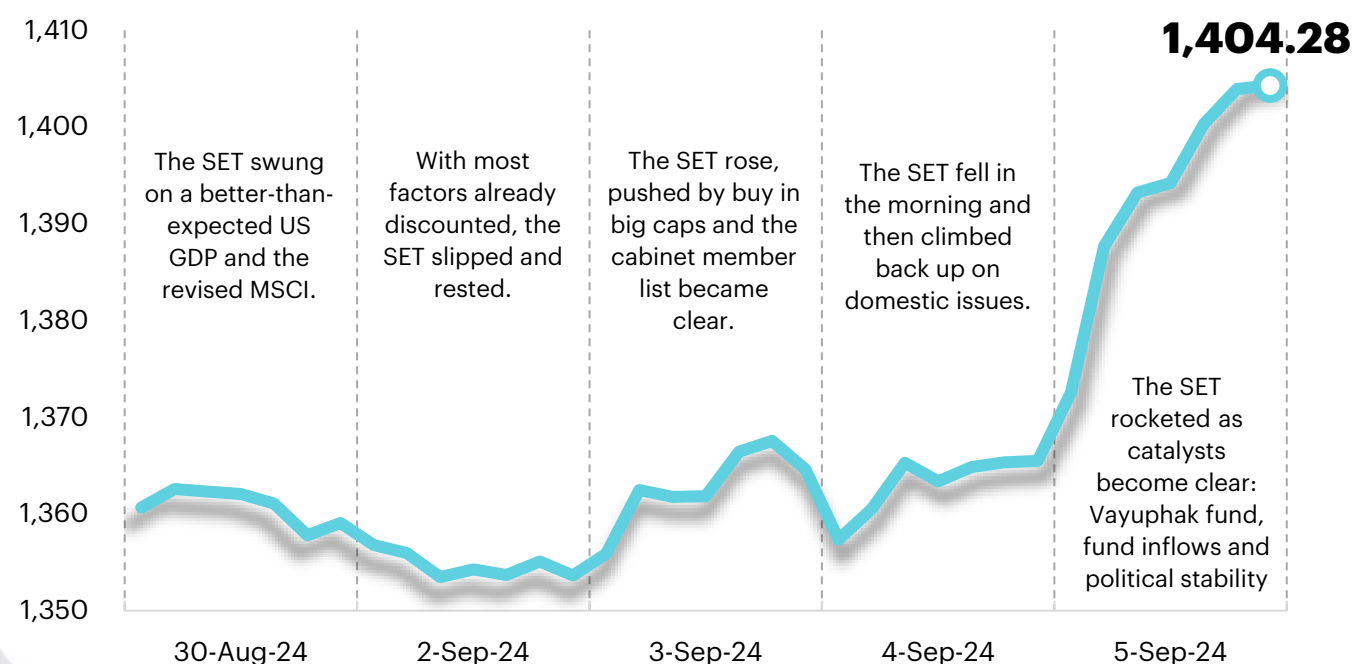
In the short term, the SET is expected to move sideways up, driven by recovering consumer confidence as the political dust settles and on hopes of rapid stimulus in 3Q-4Q24. The BoT seems more open to an interest rate cut and funds are flowing into EMs, resulting in appreciation of the baht and other Asian currencies. Funds are expected to move out of Energy, Petrochemical and ICT and flow into Bank, Commerce, Construction Services and Healthcare, which will reduce the impact from externals, i.e. slowing US and China manufacturing and services PMIs. Our strategy is "selective buy".

Daily report

Friday, September 6, 2024

Support - Resistances

1390/1380 - 1415/1425



Trading today



In the short term the SET is expected to move sideways up on clearer political skies and acceleration of economic stimulus in 3Q-4Q24. We recommend "Selective Buy" with four main themes:

- 1) Stocks expected to benefit from more rapid short-term stimulus by the new government in September that will benefit consumer staples players – CPALL, CPAXT, TNP and CBG.
- 2) For investors who want to generate short-term cash, we recommend high quality dividend stocks that are paying a 1H24 interim dividend with yield of more than 1.5% - HTC, BCP and BBL.
- 3) Investors who want to speculate in stocks that benefit from a downward interest rate cycle – leasing (MTC), property development (AP), commerce (CPALL and CPAXT), and utilities (GULF).
- 4) Earnings plays on stocks with strong profit momentum, with 3Q24 profit expected to grow YoY and QoQ, 2H24 expected to grow HoH and YoY and inexpensive valuations – DELTA, GULF, BDMS and BEM.

Daily top picks



BBL: This is a top pick in the banking sector with several price catalysts: 1) lower provisions (credit cost) for the rest of this year, 2) outstanding loan growth, 3) strong NIM and 4) lower cost to income ratio, while valuation is attractive, trading at 2024F PER of 6x (-2SD); it also has low asset quality risk.

CKP: In the short term it will benefit from declining bond yield. 3Q24 profit is expected to continue to improve due to rainy season that will raise water volume for electricity generation to this year's high. Electricity generation and water inflow in July rose YoY at both XPCL and NN2 dams.





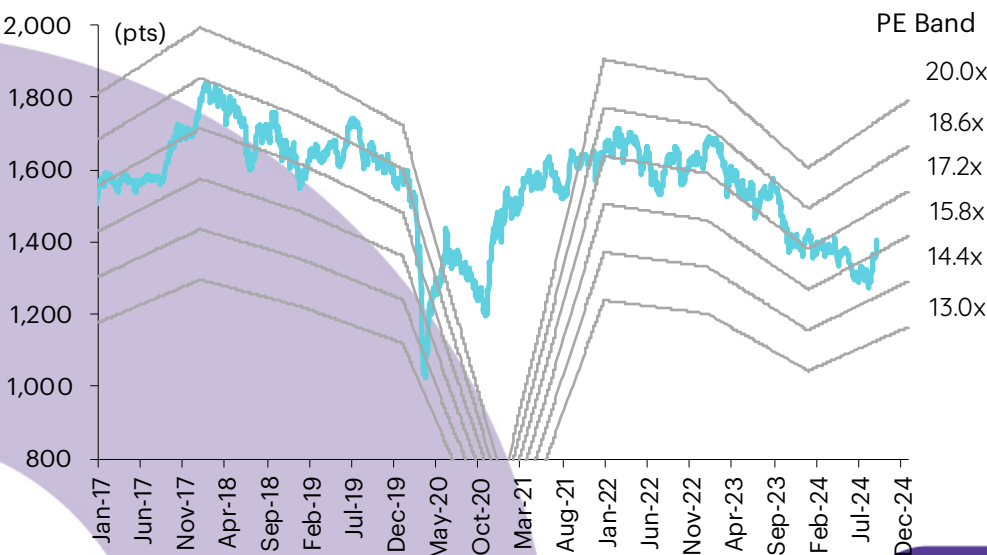
Today’s reports

TQM – Gradual recovery with new acquisitions

What to watch

Date	Event
2 Sep	Economic release: JP/EU – Final manufacturing PMI for Aug Event: Effective date of August 2024 quarterly MSCI index review
3 Sep	Economic release: US – ISM manufacturing PMI for Aug
4 Sep	Economic release: JP/EU – Final services PMI for Aug US – Trade balance for Jul, JOLTS job openings for Jul EU – PPI for Jul
5 Sep	Economic release: EU – Retail sales for Jul US – ISM services PMI for Aug, unemployment claims, crude oil inventories, ADP non-farm employment change for Aug TH – CPI for Aug
6 Sep	Economic release: JP – Household spending for Jul EU - Revised GDP for 2Q24 US – Average hourly earnings, non-farm employment change and unemployment rate for Aug

SET Index movement



Daily report Friday, September 6, 2024

SET Index series

Index	5 Sep (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,404.28	38.79	2.84	81,736.15
SET50	888.75	28.16	3.27	61,180.50
SET100	1,935.42	59.82	3.19	70,861.06
sSET	824.83	18.18	2.25	3,917.99
SETCLMV	794.93	27.72	3.61	40,344.76
SETHD	1,173.91	35.64	3.13	30,918.83
SETESG	894.90	30.08	3.48	62,142.50
SETWB	823.86	23.92	2.99	20,106.12
mai	337.37	6.36	1.92	1,654.40

Trading summary by investor type

(Btmn)	5 Sep	WTD	MTD	YTD
Foreign				
Net	7,485	4,739	4,739	(120,009)
Breakdown (%)	47.98	46.63	46.63	52.48
Institution				
Net	3,623	5,912	5,912	9,963
Breakdown (%)	8.91	9.53	9.53	9.39
PropTrade				
Net	(1,091)	(1,691)	(1,691)	(4,255)
Breakdown (%)	6.96	7.41	7.41	6.63
Individual				
Net	(10,017)	(8,959)	(8,959)	114,300
Breakdown (%)	36.15	36.43	36.43	31.51

S50 futures trading by foreign investors

(Contract)	5-Sep	WTD	MTD	YTD
Foreign	4,940	(13,240)	(13,240)	132,800
Institution	967	8,264	8,264	(8,121)
Customer	(5,907)	4,976	4,976	(124,679)

Bond trading by foreign investors

(Btmn)	5-Sep	WTD	MTD	YTD
Buy	10,243	22,911	22,911	663,348
Sell	4,730	12,866	12,866	644,285
Net	5,513	10,044	10,044	19,062



Innovestx



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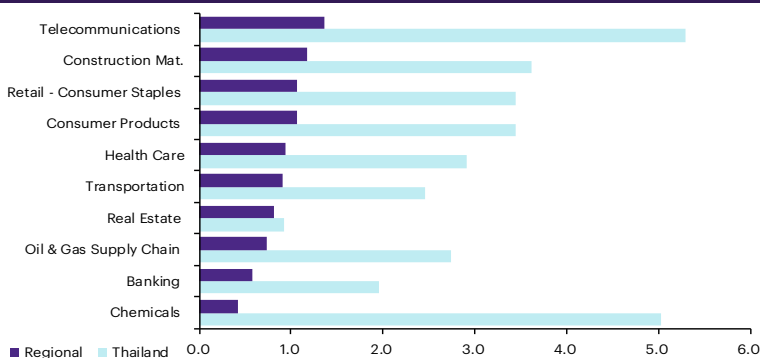
Market update

Global market movement

	5-Sep	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,503	(16.66)	(0.3)	(2.6)	(2.6)	15.4	22.6	19.8	9.8	14.1	4.6	4.1	18.3	19.5
Euro Stoxx 600		512	(2.77)	(0.5)	(2.5)	(2.5)	6.9	14.3	13.2	(4.4)	8.3	2.0	1.8	12.8	13.3
Japan		36,657	(390.52)	(1.1)	(5.2)	(5.2)	9.5	20.5	18.3	39.0	12.0	1.9	1.8	9.1	9.9
Hang Seng		17,444	(13.04)	(0.1)	(3.0)	(3.0)	2.3	8.4	7.9	8.9	6.2	1.0	0.9	10.8	10.7
MSCI Asia x J		687	2.19	0.3	(2.4)	(2.4)	7.2	13.5	11.7	27.1	15.5	1.6	1.5	11.7	12.4
Philippines		6,908	25.85	0.4	0.2	0.2	7.1	11.8	10.6	16.6	12.1	1.5	1.4	13.3	13.2
Indonesia		7,681	8.15	0.1	0.1	0.1	5.6	14.6	11.8	37.0	23.7	2.0	1.8	14.4	14.6
Malaysia		1,665	(5.42)	(0.3)	(0.8)	(0.8)	14.4	17.9	14.1	(16.0)	27.6	1.4	1.4	7.9	9.7
Thailand		1,404	38.79	2.8	3.3	3.3	(0.8)	15.7	13.9	11.8	12.9	1.4	1.3	8.8	9.5
Asean 4 - simple avg.				0.7	0.7	0.7	6.6	15.0	12.6	12.3	19.1	1.6	1.5	11.1	11.8
China		2,788	4.04	0.1	(1.9)	(1.9)	(6.3)	11.1	10.0	14.9	10.4	1.1	1.0	10.2	10.3
India		82,201	(151.48)	(0.2)	(0.2)	(0.2)	13.8	23.3	20.3	21.4	15.1	3.6	3.2	15.5	16.0
Singapore		3,459	17.28	0.5	0.5	0.5	6.7	11.1	10.7	5.9	3.4	1.2	1.2	10.6	10.8
Taiwan		21,188	94.96	0.5	(4.9)	(4.9)	18.2	17.3	15.2	43.9	13.7	2.6	2.4	14.7	15.7
Korea		2,576	(5.30)	(0.2)	(3.7)	(3.7)	(3.0)	9.8	7.8	72.5	25.7	0.9	0.9	9.6	10.9
Others				0.1	(2.0)	(2.0)	5.9	14.5	12.8	31.7	13.7	1.9	1.7	12.1	12.7

Regional sector movement

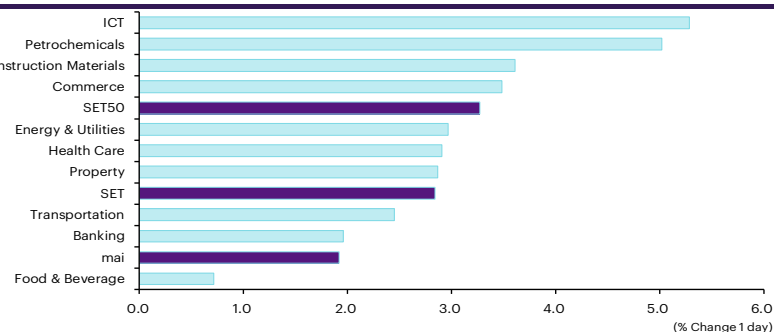
	Price performance (%) *			
	5-Sep	WoW	MoM	YTD
Banking	0.57	(0.08)	4.54	4.29
Chemicals	0.42	0.56	3.52	(5.29)
Construction Mat.	1.17	0.77	2.44	1.83
Consumer Products	1.06	1.26	4.48	(7.15)
Health Care	0.94	0.50	3.71	(4.38)
Oil & Gas Supply Chain	0.73	0.02	2.32	(2.28)
Real Estate	0.81	2.66	3.19	5.02
Retail - Consumer Staples	1.06	1.26	4.48	(7.15)
Telecommunications	1.36	1.82	7.67	(0.99)
Transportation	0.90	1.42	5.40	24.25



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	5-Sep	WoW	MTD	YTD
Banking	1.96	1.49	2.17	(0.20)
Commerce	3.48	4.70	4.43	0.07
Construction Materials	3.61	4.59	3.28	(16.18)
Energy & Utilities	2.97	2.41	2.59	(7.44)
Food & Beverage	0.71	1.04	1.02	0.08
Health Care	2.91	3.83	3.74	(0.75)
ICT	5.29	6.63	6.04	26.39
Petrochemicals	5.02	10.47	12.80	(23.14)
Property	2.87	2.92	3.44	(11.16)
Transportation	2.45	3.80	3.73	0.63
SET	2.84	3.45	3.33	(0.82)
SET50	3.27	3.66	3.66	1.54
MAI	1.92	4.20	3.02	(18.04)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
ADVANC	267.00	4,677.79	7.66
CPALL	63.50	4,147.56	4.96
PTT	33.75	3,490.80	2.27
BDMS	28.50	3,253.00	2.70
KBANK	146.50	3,201.32	2.45
PTTTP	140.50	3,059.99	1.81
INTUCH	89.00	2,698.21	6.27
KTG	19.30	2,453.98	2.12
BBL	142.50	2,279.10	2.15
AOT	62.50	2,219.02	2.88

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.03	0.25	50.00
TWZ	0.04	0.17	33.33
NATION	0.04	0.16	33.33
TTI	30.00	0.01	20.00
NFC	3.30	7.79	19.57
NC	4.66	40.86	19.49
AS	4.40	196.70	17.02
TFI	0.07	0.05	16.67
WFX	1.46	23.59	15.87
TSI	0.08	0.17	14.29

Top 10 losers

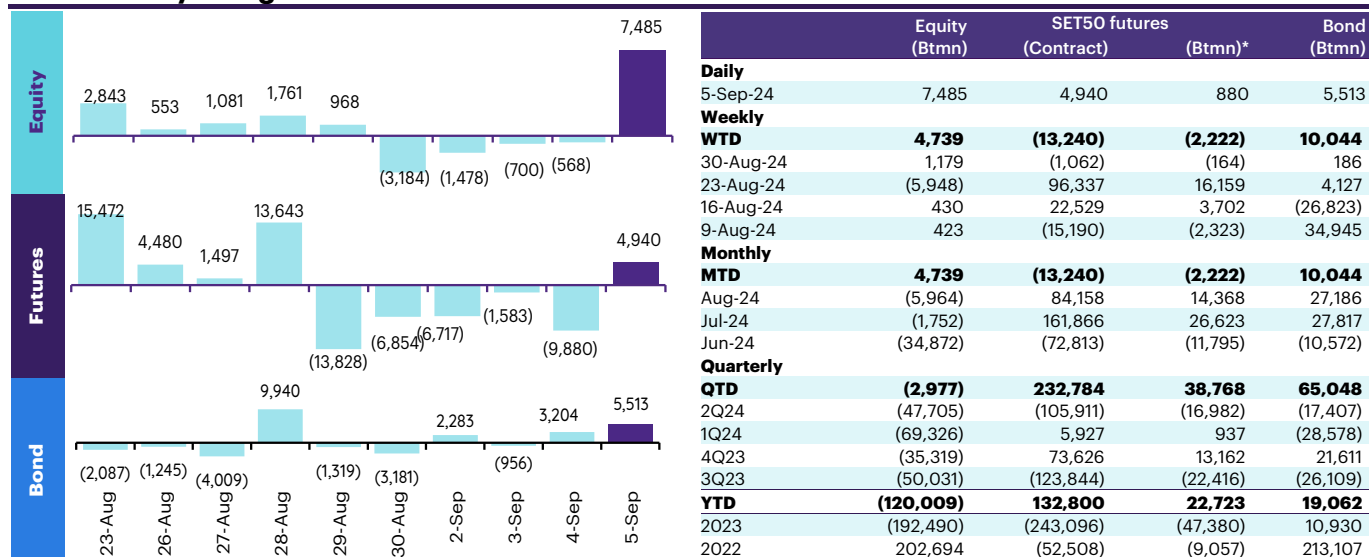
Stock	Price (Bt)	Value (Btmn)	Chg (%)
VARO	5.55	11.23	(9.02)
GLOCON	0.21	3.96	(8.70)
JKN	0.34	6.59	(8.11)
EVER	0.12	1.53	(7.69)
PRIME	0.25	2.67	(7.41)
MST	9.35	1.54	(6.03)
AFC	6.25	3.59	(6.02)
F&D	41.75	0.22	(5.11)
FPT	13.10	0.70	(5.07)
UOBKH	4.90	0.09	(4.85)

Fund flow monitor

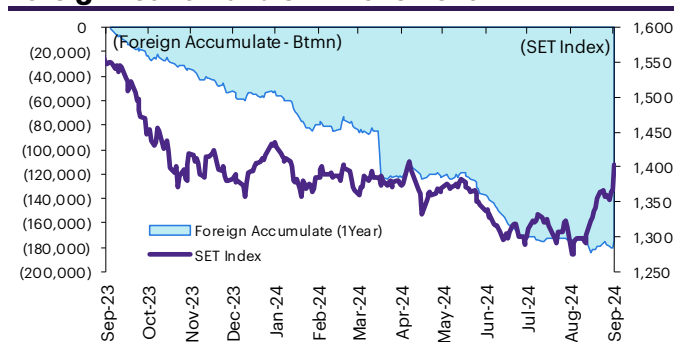
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
5-Sep-24	223	48	5	46	(28)		(817)	(455)	
4-Sep-24	(17)	12	3	66	(31)	189	(3,088)	(718)	
3-Sep-24	(20)	8	0	45		362	79	(258)	
2-Sep-24	(43)	77	7	13		687	(70)	138	
30-Aug-24	(93)	722	(5)	96	3	179	(166)	(139)	(5,640)
Weekly									
WTD	142	145	15	169	(59)	1,237	(3,896)	(1,293)	(5,640)
30-Aug-24	35	974	39	347	(32)	2,532	(1,907)	(1,523)	(5,640)
23-Aug-24	(171)	532	113	321	(30)	904	307	(216)	(3,036)
16-Aug-24	12	187	25	68	43	(645)	3,371	1,229	(324)
9-Aug-24	12	70	(29)	(173)	(157)	(1,216)	(2,211)	(1,182)	3,559
Monthly									
MTD	142	145	15	169	(59)	1,237	(3,896)	(1,293)	0
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
Jun-24	(950)	(92)	(104)	(13)	(652)	3,111	1,773	3,821	(1,086)
YTD	(3,306)	1,976	(309)	866	(2,599)	6,327	(13,595)	14,997	29,743

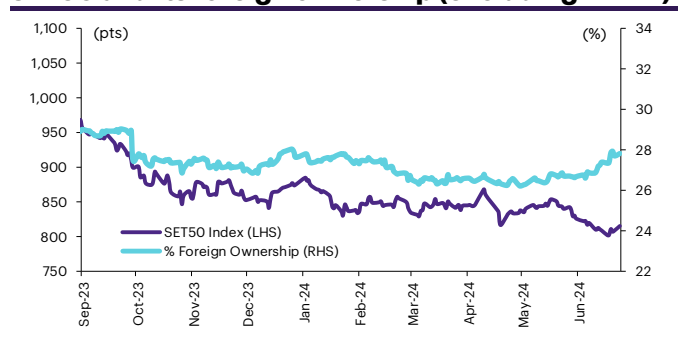
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
KBANK	45.13	2.74	402
BH	30.73	0.50	132
CPALL	25.88	1.94	124
KTB	10.28	6.09	117
DELTA	93.89	0.97	104
SCC	9.55	0.31	73
TOP	21.01	1.17	64
HMPRO	11.51	6.44	63
PTTGC	10.89	1.55	42
CPN	18.59	0.61	38

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
PTTEP	12.10	(3.07)	(431)
BCP	13.88	(10.35)	(388)
BDMS	26.46	(4.42)	(126)
TISCO	29.88	(1.08)	(104)
MINT	30.58	(2.91)	(81)
MTC	3.49	(1.25)	(59)
ADVANC	37.62	(0.20)	(53)
CPF	24.25	(1.49)	(37)
TIDLOR	25.16	(1.97)	(35)
KKP	9.70	(0.75)	(34)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
SCB	596	PTTGC (93)
ADVANC	503	IVL (81)
CPALL	391	BCH (79)
PTT	276	EA (65)
KBANK	224	RCL (59)
TRUE	172	BCP (41)
CPN	143	HANA (39)
TTB	136	GPSC (36)
TU	134	ICHI (34)
SCC	130	MINT (33)

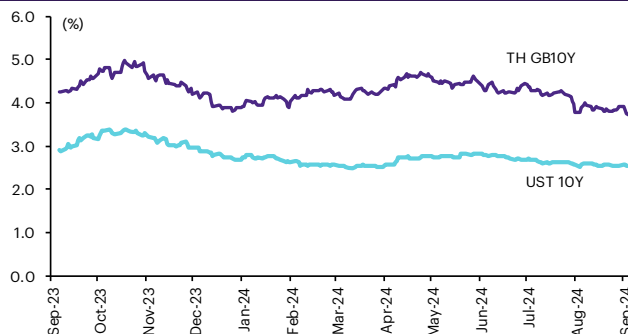
* InnovestX Research estimates

Multi-asset price update

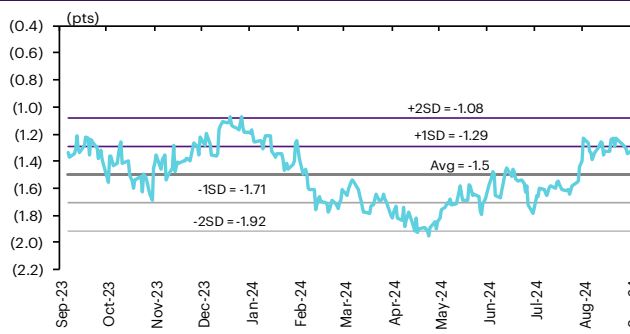
Key indicator update

	Close	5-Sep	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	19.90	-6.66	27.16	-28.18	37.72	59.84
Europe CDS (bps)	55.24	0.62	3.19	-9.95	-16.09	-3.34
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	-23.51	0.00
TED Spread (bps)	0.20	1.89	4.02	7.98	-0.79	-6.29
Exchange rate						
Dollar Index	101.06	-0.21	-0.31	-1.82	-3.60	-0.32
USD/THB	33.59	-1.18	-0.77	-5.22	-5.09	-2.27
EUR/USD	1.11	0.24	0.29	1.65	3.59	0.65
USD/JPY	143.42	-0.14	-1.06	-0.69	-2.83	1.72
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	-0.19	-0.62	-4.20	-16.67	-15.38
TH Gov Bond 10Y	0.03	-0.07	0.22	-1.03	-32.54	-14.26
US Gov Bond 2Y	0.04	-2.07	-15.45	-27.07	-126.02	-51.26
US Gov Bond 10Y	0.04	-3.40	-13.65	-17.82	-55.50	-15.39
Commodities						
CRB Index	534.53	-0.19	-0.18	0.55	-3.32	4.74
Gold (US\$/oz)	2516.48	0.86	-0.18	5.33	31.35	22.00
Gross Refining Margin (US\$/bbl)	-0.31	-113.96	-108.68	-105.90	-103.12	-104.93
Dubai Crude (US\$/bbl)	77.60	0.00	0.07	-2.99	-15.38	0.34
NYMEX Crude (US\$/bbl)	69.15	-0.07	-8.91	-5.53	-21.01	42.75
Baltic Dry Index (pts)	1919.00	0.89	5.04	13.89	77.52	-8.36

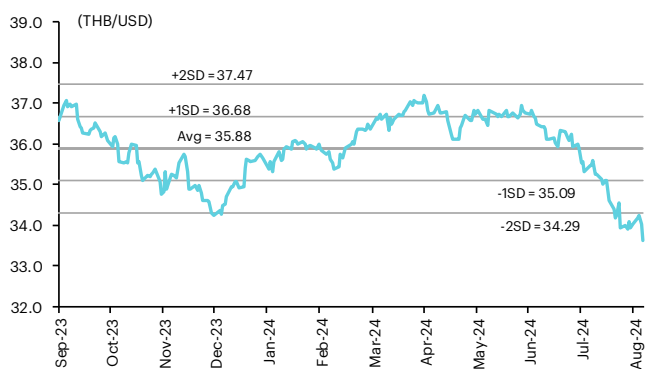
Thai and US 10-year government bond yield



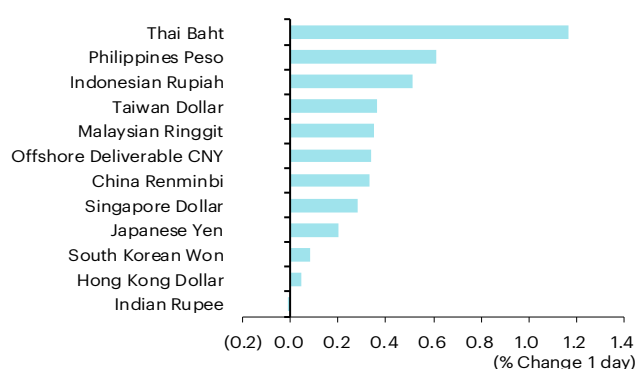
Thai and US 10-year government bond spread



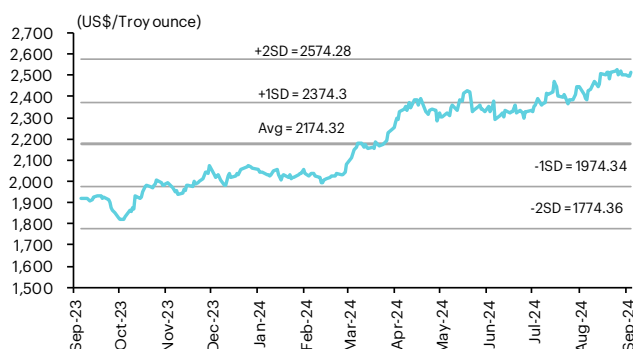
THB/USD exchange rate



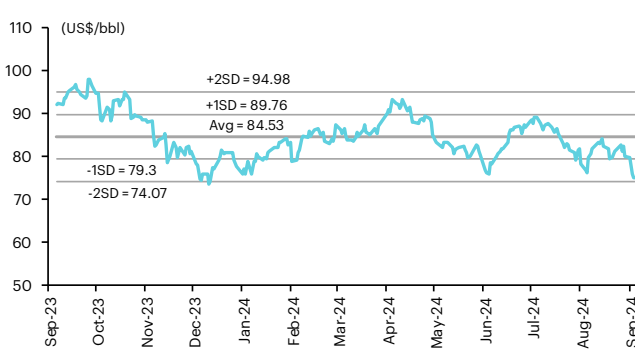
Regional foreign exchange rate spot return



Gold



Brent crude



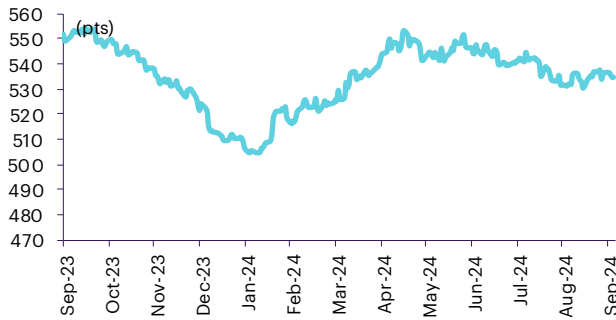
Commodities daily price update

	As of	-1W	Avg. Price	%	%	Avg. Price	%	Avg. Price	%	Update
	5-Sep-24	%	QTD in 3Q24	QoQ	YoY	in '23	YoY	in '24	YoY	
CRB Index	534.53	(0.5)	536.43	(1.6)	(3.3)	546.31	(7.81)	534.00	(2.3)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	73.62	(5.5)	80.53	(5.4)	(7.1)	81.93	(15.62)	82.54	0.7	Daily
Brent Crude (US\$/bbl)	74.92	(9.3)	82.58	(2.7)	(4.8)	82.60	(18.40)	83.57	1.2	Daily
West Texas Int. Cushing (US\$/bbl)	69.15	(8.4)	77.62	(3.9)	(10.5)	77.59	(17.93)	78.55	1.2	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	77.07	(5.1)	82.66	(7.1)	(4.7)	86.52	(19.56)	86.25	(0.3)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.27	8.7	2.28	(16.9)	(33.3)	3.42	(16.93)	2.58	(24.6)	Daily
Coal Price NEX (US\$/MT)	147.93	(0.9)	140.95	3.2	2.1	178.13	(51.19)	135.22	(24.1)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	83.67	(10.0)	95.18	(2.4)	(14.7)	103.11	(21.20)	98.23	(4.7)	Daily
Gas Oil - Dubai (US\$/bbl)	10.05	(33.6)	14.65	17.8	(41.1)	21.18	(37.25)	15.68	(26.0)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	83.67	(3.0)	95.18	(2.4)	(14.7)	103.11	(21.20)	98.23	(4.7)	Daily
Gasoline - Dubai (US\$/bbl)	10.05	19.4	14.65	17.8	(41.1)	21.18	(37.25)	15.68	(26.0)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	63.11	(10.6)	73.49	(24.7)	(7.3)	70.05	(12.98)	73.96	5.6	Daily
Fuel Oil - Dubai (US\$/bbl)	(10.51)	43.6	(7.05)	5.2	(5.0)	-11.88	(28.43)	(8.58)	(27.8)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	85.36	(7.8)	94.52	(4.2)	(16.1)	105.01	(16.72)	98.92	(5.8)	Daily
Jet Kerosene - Dubai (US\$/bbl)	11.74	(20.2)	13.98	3.3	(46.1)	23.08	(20.38)	16.38	(29.0)	Daily
SG Refinery Margin (US\$/bbl)	(0.31)	(108.7)	4.02	15.7	(57.9)	6.86	95.65	5.00	-27.019	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	845	0.0	831	(0.4)	5.6	835	(16.61)	859	2.9	Tuesday
Ethylene Spread (US\$/MT)	199	27.4	149	423.0	10.4	181	(33.22)	174	(4.0)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	850	0.6	844	1.6	5.1	848	(14.27)	832	(2.0)	Tuesday
Propylene Spread (US\$/MT)	204	30.6	163	12.6	7.0	195	(24.99)	147	(24.8)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	646	(6.2)	682	(0.7)	4.6	654	(10.45)	685	4.8	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	990	(1.0)	1,021	24.2	0.9	1,033	(12.49)	1,026	(0.6)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	344	10.5	339	268.6	(6.0)	379	(15.80)	341	(10.0)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,230	0.0	1,286	10.0	29.7	1,053	(26.77)	1,173	11.5	Tuesday
LDPE-Naphtha Spread (US\$/MT)	584	7.9	604	109.6	77.7	399	(43.59)	488	22.4	Daily
PP Film, Spot South East Asia (US\$/MT)	990	0.0	1,011	(0.4)	5.9	999	(14.92)	1,004	0.6	Tuesday
PP Spread (US\$/MT)	344	14.2	329	0.2	8.5	345	(22.28)	320	(7.4)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	580	3.6	560	5.4	15.9	500	(14.40)	545	9.0	Tuesday
MEG Spread (US\$/MT)	56	55.4	45	705.2	(1,117.8)	-17	(52.64)	13	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,000	0.5	1,059	(21.2)	(6.9)	1,103	(12.51)	1,091	(1.1)	Tuesday
Paraxylene Spread (US\$/MT)	377	12.0	379	123.9	(6.8)	411	(7.19)	393	(4.3)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	286	10.5	247	(10.6)	32.9	224	54.61	253	13.0	Daily
Toluene, FOB Korea Spot (US\$/MT)	835	1.8	873	(5.2)	(8.5)	892	(7.35)	895	0.3	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,055	2.4	1,037	(3.6)	13.6	918	(13.13)	1,043	13.6	Tuesday
Benzene Spread (US\$/MT)	457	16.4	407	(9.9)	20.4	340	(8.97)	423	24.3	Daily
Benzene - 92 RON Spread (US\$/MT)	341	16.1	225	(7.6)	(687.5)	38	(164.71)	205	433.8	Daily
Condensate (US\$/MT)	623	(5.4)	681	(5.3)	(7.0)	692	(15.39)	698	0.7	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	725	(0.7)	774	(3.3)	(4.6)	802	(9.43)	787	(1.8)	Tuesday
PTA Spread (US\$/MT)	55	(13.2)	64	11.2	32.5	62	55.13	56	(9.9)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	(3.0)	842	4.0	(1.5)	844	(26.72)	809	(24.7)	Tuesday
Ethylene Spread (US\$/MT)	606	(10.1)	693	6.9	(3.7)	663	(24.72)	635	(4.2)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	300	(1.6)	308	4.6	13.5	293	(45.94)	317	7.9	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,517	(0.3)	2,438	4.3	26.5	1,943	7.82	2,270	16.8	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	8,965	(4.8)	9,289	(5.9)	10.6	8,526	(3.17)	9,232	8.3	Daily
Silver Future (US\$/Troy Ounce)	29	(4.1)	30	(0.2)	18.0	26	(0.60)	28	7.2	Daily
China Composite Steel Prices (CNY/MT)	3,498	(1.4)	3,704	(8.2)	(10.5)	4,259	(10.71)	4,011	(5.8)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	3,993	(0.8)	3,987	(1.5)	4.9	3,834	(25.34)	4,013	4.7	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	256	(2.3)	227	(1.6)	49.5	159	(13.70)	224	40.9	Daily
Sugar #11 (US\$/LB)	19	(2.3)	19	(2.7)	(15.2)	21	27.43	20	(4.2)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,919	11.5	1,832	(0.8)	53.7	1,394	(27.83)	1,836	31.8	Daily
Baltic Supramax Index: BSI58	1,271	(3.5)	1,334	(2.2)	46.3	1,030	(48.65)	1,290	25.3	Daily

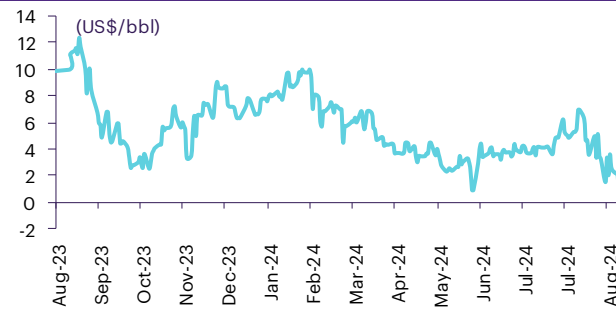
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

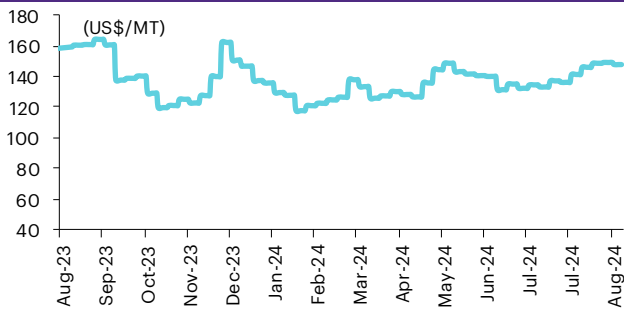
CRB US Spot All Commodities Price Index



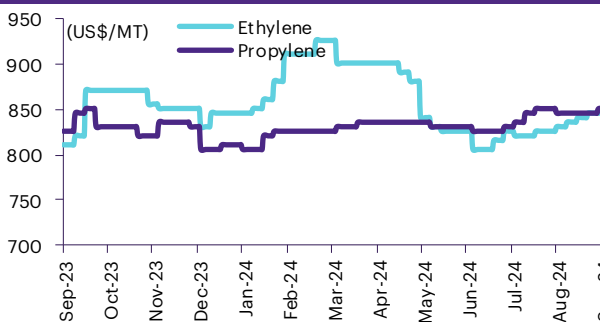
SG Dubai Hydrocracking Refinery Margin



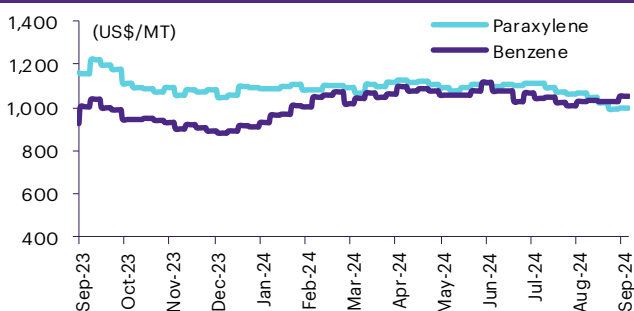
Coal price (NEX)



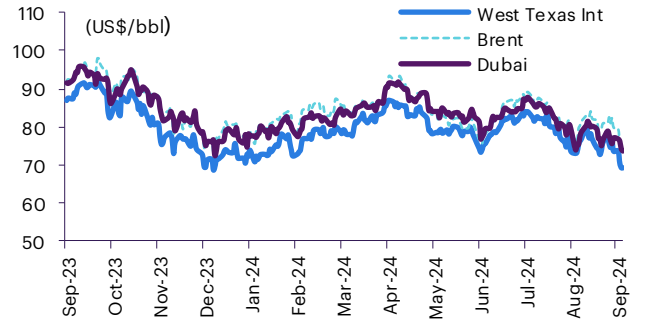
Olefins prices



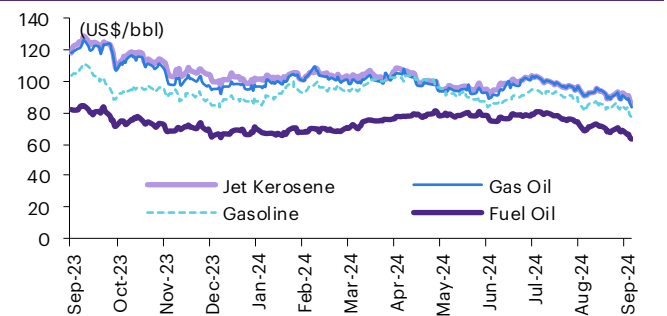
Aromatics prices



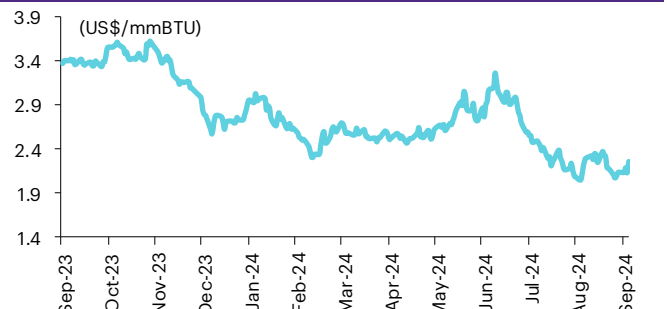
Crude prices



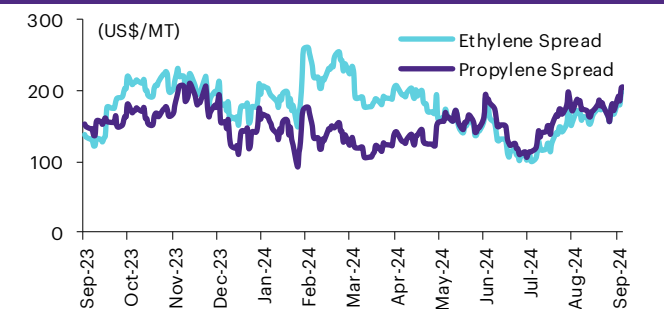
Oil product prices



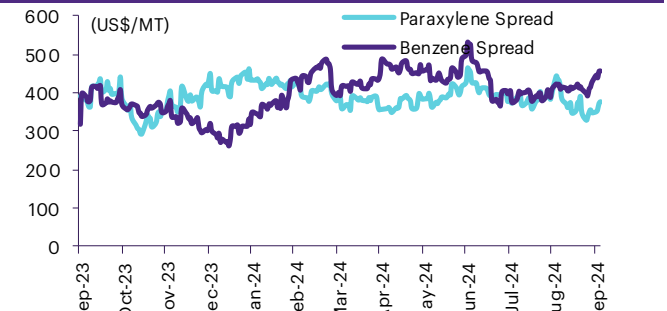
Natural gas prices (Henry hub)



Olefins spreads

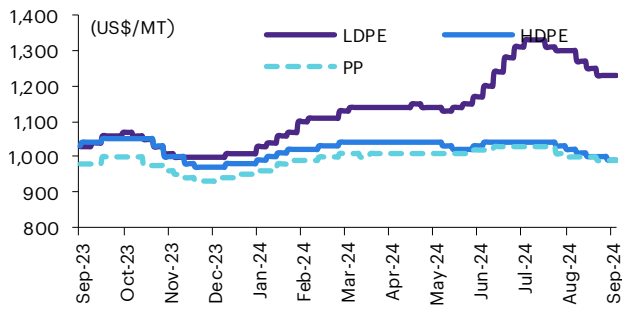


Aromatics spreads

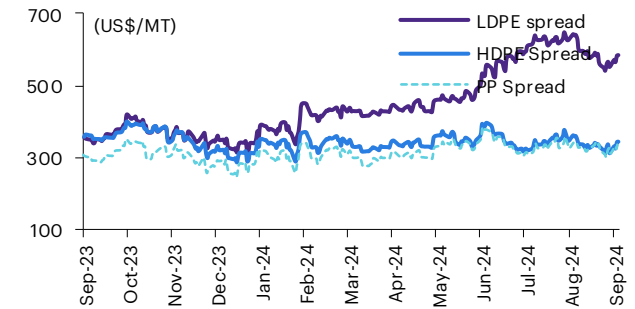


Commodities daily chart update

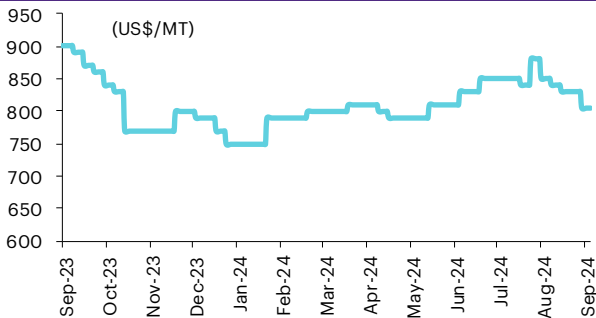
Polyolefins prices



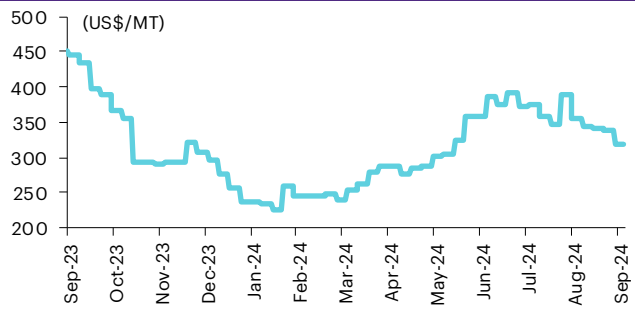
Polyolefins-Naphtha spreads



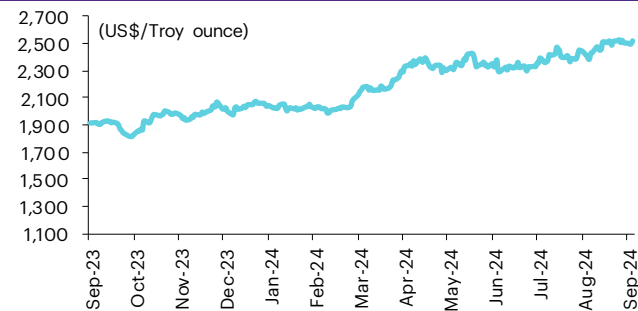
PVC price



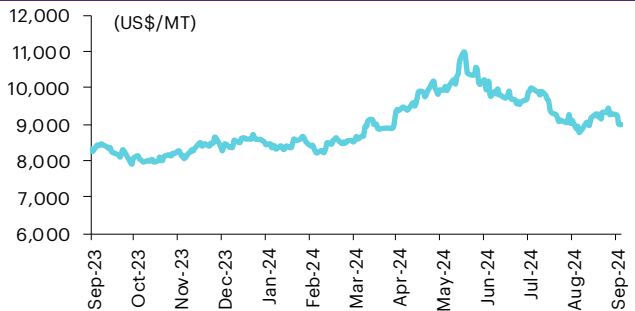
PVC spread



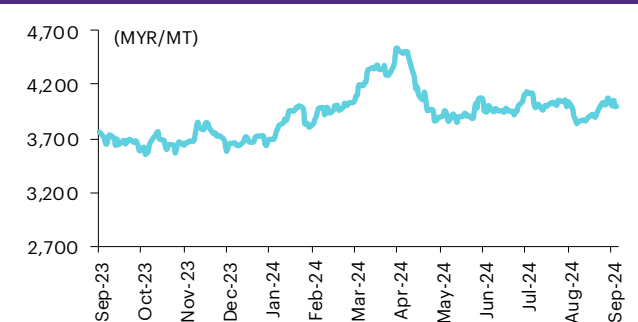
Gold price



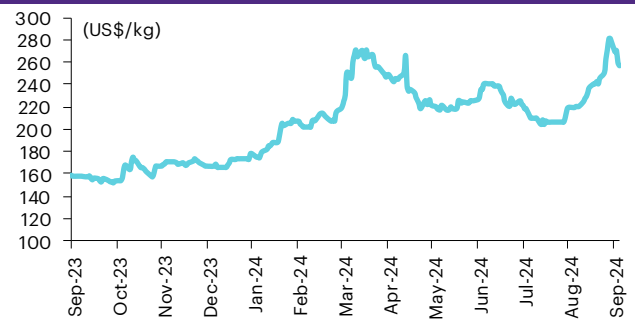
LME copper price



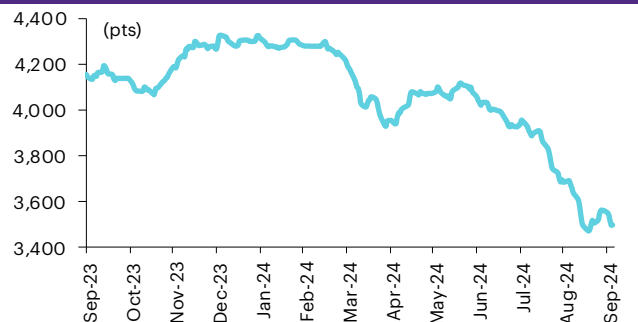
Malaysian crude palm oil price



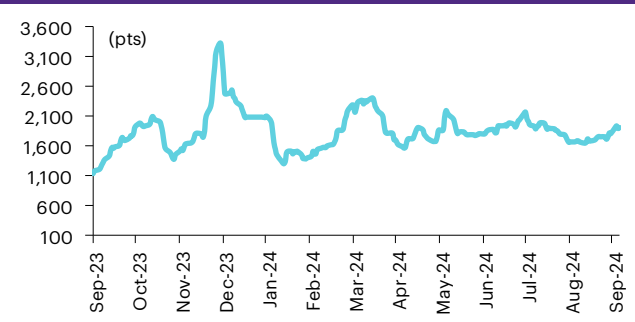
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 5-Sep-24	Gap between last close and short	Short sale volume comparing with main board
MINT-R	5,038,600	137,841,275	27.36	28.00	(2.30)	15.73
DELTA-R	1,528,600	162,906,000	106.57	107.00	(0.40)	12.58
AOT-R	4,204,000	259,569,050	61.74	62.50	(1.21)	11.73
CRC-R	1,824,400	55,947,225	30.67	31.00	(1.08)	9.06
SCGP-R	2,179,100	58,156,275	26.69	27.00	(1.15)	8.49
SAPPE-R	97,700	7,077,875	72.44	72.50	(0.08)	8.21
TIPH	55,200	1,508,100	27.32	27.50	(0.65)	8.08
JTS-R	31,800	2,136,150	67.17	67.25	(0.11)	7.90
ITD-R	347,300	215,176	0.62	0.62	(0.07)	7.73
KCE	710,000	26,980,000	38.00	38.00	0.00	7.72
KCE-R	701,200	26,645,600	38.00	38.00	0.00	7.62
KAMART-R	485,400	6,125,680	12.62	12.60	0.16	7.45
TPIPL-R	817,700	1,010,721	1.24	1.24	(0.32)	7.23
SAWAD-R	732,000	29,395,300	40.16	39.75	1.03	6.87
PLANB-R	986,200	8,290,700	8.41	8.40	0.08	6.77
KKP-R	220,600	10,057,425	45.59	45.75	(0.35)	6.65
ADVANC	1,159,400	301,064,300	259.67	267.00	(2.74)	6.54
PSL-R	1,299,700	10,729,290	8.26	8.45	(2.31)	6.43
CPAXT-R	1,070,000	35,071,475	32.78	32.75	0.08	6.33
PTTEP-R	1,381,600	190,873,300	138.15	140.50	(1.67)	6.29
TU	1,971,500	30,315,180	15.38	15.40	(0.15)	6.09
QH	3,166,200	5,804,477	1.83	1.84	(0.37)	6.01
KKP	198,400	9,051,525	45.62	45.75	(0.28)	5.98
HMPRO-R	6,072,700	58,130,500	9.57	9.75	(1.82)	5.89
TOP-R	1,082,900	58,336,300	53.87	54.50	(1.16)	5.87
AMATA	749,300	17,054,310	22.76	23.00	(1.04)	5.07
AEONTS-R	56,600	7,630,800	134.82	137.50	(1.95)	4.71
XO-R	86,200	2,069,330	24.01	24.10	(0.39)	4.64
SPALI-R	243,000	4,281,820	17.62	17.80	(1.01)	4.63
TOP	850,900	45,475,700	53.44	54.50	(1.94)	4.61
BA	262,300	5,865,590	22.36	22.30	0.28	4.58
MINT	1,410,000	38,700,375	27.45	28.00	(1.97)	4.40
OR	1,827,700	29,404,070	16.09	16.20	(0.69)	4.37
NER	449,500	2,223,514	4.95	5.00	(1.07)	4.30
GPSC	956,700	42,303,275	44.22	44.00	0.50	4.28
NER-R	441,900	2,173,314	4.92	5.00	(1.64)	4.23
SCC	240,700	56,250,500	233.70	239.00	(2.22)	4.19
GFPT-R	218,800	2,673,630	12.22	12.30	(0.65)	4.05
IRPC	3,296,100	5,072,696	1.54	1.56	(1.35)	3.97
SCC-R	219,800	51,707,200	235.25	239.00	(1.57)	3.82
PRM	472,700	3,962,905	8.38	8.50	(1.37)	3.77
WHA	3,462,800	18,619,830	5.38	5.50	(2.23)	3.75
SPCG-R	45,400	391,290	8.62	8.65	(0.36)	3.66
BBL	586,000	82,978,050	141.60	142.50	(0.63)	3.64
TOA-R	127,800	2,383,410	18.65	18.80	(0.80)	3.56
CPALL	2,342,300	144,962,425	61.89	63.50	(2.54)	3.56
MAJOR	115,000	1,669,970	14.52	14.70	(1.21)	3.56
BCP	461,900	17,150,400	37.13	37.50	(0.99)	3.49
GULF	1,110,000	58,541,825	52.74	53.50	(1.42)	3.44
EA-R	4,827,000	29,963,100	6.21	6.20	0.12	3.32
AOT	1,187,300	73,174,675	61.63	62.50	(1.39)	3.31
TISCO	201,700	19,433,500	96.35	96.75	(0.41)	3.27
MTC	530,700	24,491,350	46.15	47.00	(1.81)	3.24
BH	252,500	65,318,200	258.69	264.00	(2.01)	3.24
TTA	274,600	1,552,955	5.66	5.75	(1.65)	3.24
SKY	50,300	1,206,910	23.99	23.80	0.82	3.22
MC	105,900	1,211,470	11.44	11.50	(0.52)	3.18
PTTGC	1,049,500	28,387,025	27.05	27.25	(0.74)	3.18
STA	428,500	9,066,130	21.16	21.50	(1.59)	3.08
TIDLOR-R	1,037,200	18,110,530	17.46	17.70	(1.35)	3.04
TIPIPP-R	125,900	382,736	3.04	3.06	(0.65)	3.04
EGCO	51,700	5,871,300	113.56	114.50	(0.82)	3.04
TOA	105,700	1,958,870	18.53	18.80	(1.42)	2.95
BCH-R	662,600	11,145,920	16.82	16.70	0.73	2.92
PSL	585,000	4,839,820	8.27	8.45	(2.09)	2.90
CHG	996,200	2,684,560	2.69	2.70	(0.19)	2.89
SAWAD	306,100	12,207,725	39.88	39.75	0.33	2.87
TCAP	59,200	3,026,400	51.12	51.50	(0.73)	2.87
SAT-R	26,200	324,320	12.38	12.40	(0.17)	2.85
CPALL-R	1,852,400	115,885,275	62.56	63.50	(1.48)	2.81
CPN	295,500	17,957,925	60.77	61.25	(0.78)	2.72
M	58,400	1,634,725	27.99	28.25	(0.91)	2.69

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 5-Sep-24	Gap between last close and short	Short sale volume comparing with main board
SAMART	44,400	289,125	6.51	6.60	(1.34)	2.67
LH	1,431,100	8,347,655	5.83	5.85	(0.29)	2.62
AMATA-R	386,700	8,825,990	22.82	23.00	(0.77)	2.61
TRUE	3,162,500	33,805,310	10.69	10.70	(0.10)	2.59
ONEE	139,600	500,780	3.59	3.60	(0.35)	2.58
KTC-R	252,300	11,069,900	43.88	44.00	(0.28)	2.56
EPG	365,700	1,622,782	4.44	4.46	(0.51)	2.50
TTW-R	138,500	1,288,050	9.30	9.25	0.54	2.50
PTTGC-R	818,400	22,113,650	27.02	27.25	(0.84)	2.48
SCGP	633,800	16,981,675	26.79	27.00	(0.77)	2.47
PTT-R	2,504,700	83,494,500	33.34	33.75	(1.23)	2.42
AP	585,400	5,150,435	8.80	8.85	(0.59)	2.42
RS-R	119,700	706,230	5.90	5.95	(0.84)	2.40
PTT	2,465,700	82,457,175	33.44	33.75	(0.91)	2.38
AAV	1,596,400	3,922,264	2.46	2.48	(0.93)	2.36
AH	7,500	146,250	19.50	19.50	0.00	2.35
PSH	44,000	406,325	9.23	9.30	(0.70)	2.34
TTW	129,300	1,201,025	9.29	9.25	0.42	2.33
BANPU	4,634,600	26,535,460	5.73	5.85	(2.13)	2.30
ASIAN	41,200	374,115	9.08	9.05	0.34	2.30
CENDEL	109,000	3,914,025	35.91	36.25	(0.94)	2.26
VGI	3,318,900	8,922,000	2.69	2.70	(0.44)	2.24
CPN-R	242,300	14,774,375	60.98	61.25	(0.45)	2.23
PTTEP	490,800	68,287,600	139.14	140.50	(0.97)	2.23
SABINA	22,600	503,900	22.30	22.60	(1.34)	2.17
THG	11,000	335,700	30.52	30.50	0.06	2.11
CRC	421,100	12,944,950	30.74	31.00	(0.84)	2.09
SC	499,500	1,374,212	2.75	2.76	(0.32)	2.07
ICHI-R	219,100	3,412,290	15.57	15.70	(0.80)	2.07
SPALI	108,100	1,912,180	17.69	17.80	(0.62)	2.06
BAM	326,100	2,739,340	8.40	8.35	0.60	2.02
FORTH-R	74,500	1,017,250	13.65	14.00	(2.47)	2.01
JMT	871,400	15,148,670	17.38	17.60	(1.23)	1.99
BCH	452,100	7,634,980	16.89	16.70	1.12	1.99
CK	239,300	4,628,860	19.34	19.60	(1.31)	1.99
SNNP	120,400	1,554,090	12.91	13.00	(0.71)	1.99
BPP-R	27,800	354,960	12.77	12.70	0.54	1.98
CPAXT	334,300	10,972,225	32.82	32.75	0.22	1.98
MTC-R	321,800	14,905,800	46.32	47.00	(1.45)	1.97
TKN	273,200	2,612,385	9.56	9.65	(0.91)	1.96
BCP-R	257,600	9,547,550	37.06	37.50	(1.16)	1.95
THCOM	515,500	6,669,530	12.94	13.00	(0.48)	1.92
BGRIM	497,200	11,031,160	22.19	22.30	(0.51)	1.92
TIDLOR	647,400	11,172,760	17.26	17.70	(2.50)	1.90
ROJNA	106,200	650,365	6.12	6.25	(2.02)	1.89
CENDEL-R	90,900	3,339,575	36.74	36.25	1.35	1.88
BLA	135,100	2,477,560	18.34	18.70	(1.93)	1.87
TPIPL	211,200	259,937	1.23	1.24	(0.74)	1.87
RATCH	168,700	5,158,550	30.58	30.75	(0.56)	1.85
BUC	333,700	7,826,400	23.45	23.60	(0.62)	1.82
SAT	16,600	205,530	12.38	12.40	(0.15)	1.80
WHA-R	1,649,600	8,870,895	5.38	5.50	(2.23)	1.79
INTUCH	547,600	47,819,775	87.33	89.00	(1.88)	1.77
BDMS-R	2,016,700	56,895,225	28.21	28.50	(1.01)	1.76
IVL	986,200	19,847,180	20.12	20.60	(2.31)	1.73
GULF-R	555,800	29,477,625	53.04	53.50	(0.87)	1.72
DELTA	208,800	22,292,250	106.76	107.00	(0.22)	1.72
BTS-R	1,667,800	7,429,372	4.45	4.48	(0.57)	1.69
AURA	18,500	267,550	14.46	14.50	(0.26)	1.69
FORTH	62,200	844,230	13.57	14.00	(3.05)	1.68
XPG	1,274,700	1,230,928	0.97	0.97	(0.45)	1.67
BEM	681,000	5,263,950	7.73	7.80	(0.90)	1.66
SPCG	20,400	175,410	8.60	8.65	(0.60)	1.64
PTG	194,400	1,803,265	9.28	9.25	0.28	1.60
MEGA	18,300	696,475	38.06	38.25	(0.50)	1.60
TLI	703,000	5,823,955	8.28	8.40	(1.38)	1.58
KAMART	99,700	1,257,520	12.61	12.60	0.10	1.53
DMT	13,500	155,250	11.50	11.40	0.88	1.52
BEC	15,500	62,568	4.04	4.04	(0.08)	1.51
JMT-R	660,200	11,570,430	17.53	17.60	(0.42)	1.51
STEC	181,700	1,613,495	8.88	9.15	(2.95)	1.49
GUNKUL	479,200	1,189,512	2.48	2.50	(0.71)	1.49

Source: SET, InnovestX Research

Director trade

1. Director trade as reported on September 5, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
APCO	Mr PICHAET WIRIYACHITRA	Common Share	04-09-24	285,000	5.80	1,653,000	Purchase
APCO	Mrs ARUNEE WIRIYACHITRA	Common Share	04-09-24	285,000	5.80	1,653,000	Purchase
APO	Mr JITTABOON RANGNOKTAI	Common Share	05-09-24	300	2.12	636	Purchase
CAZ	Mr. Chung sik Hong	Common Share	03-09-24	500,100	3.12	1,560,312	Sale
EKH	Mr AMNAJ EUR-AREEMITR	Warrant	03-09-24	17,000	0.34	5,780	Purchase
EKH	Mr SUTHIPONG TANGSAJJAPOJ	Warrant	03-09-24	50,000	0.35	17,500	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	04-09-24	2,500	1.85	4,625	Purchase
HTC	Colonel PATCHARA RATTAKUL	Common Share	04-09-24	280,000	15.80	4,424,000	Sale
HUMAN	Mrs KANYA RUENGPRATEEPSANG	Common Share	04-09-24	20,000	11.50	230,000	Sale
MTI	Mrs NUALPHAN LAMSAM	Common Share	04-09-24	17,900	107.00	1,915,300	Purchase
NV	Mr NAVAPHOL CHANJUTHAMARD	Common Share	04-09-24	120,000	1.03	123,600	Purchase
NV	Mrs YUPHIN CHANJUTHAMARD	Common Share	04-09-24	120,000	1.03	123,600	Purchase
PCC	Mr KITTI SUMRIT	Common Share	04-09-24	10,000	2.85	28,500	Purchase
ROCTEC	Mr KRINGKRAI SRIKAM	Common Share	30-08-24	40,000	0.97	38,800	Sale
RPH	Mr VALLOP LAOPAIBOON	Common Share	05-09-24	10,000	5.80	58,000	Purchase
SPA	Mr PHUMIPHAN BUNJAPAMAI	Common Share	03-09-24	50,000	6.35	317,500	Purchase
SPA	Mr PHUMIPHAN BUNJAPAMAI	Common Share	04-09-24	200,400	6.24	1,250,496	Purchase
SPA	Mr PHUMIPHAN BUNJAPAMAI	Common Share	04-09-24	10,000	6.25	62,500	Purchase
SPA	Mr WIBOON UTAHAJIT	Common Share	04-09-24	896,000	6.33	5,671,680	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	04-09-24	39,100	0.53	20,723	Purchase
SUN	Mr PANLOP BOONTHUENG	Common Share	05-09-24	24,000	4.47	107,280	Purchase
TITLE	Mr SUPOTE WANNAROTE	Common Share	04-09-24	40,000	4.00	160,000	Sale
TMW	Mr. Hirokazu Tsuruhara	Common Share	04-09-24	4,000	56.75	227,000	Purchase
TRITN	Miss LOUISE TAECHAUBOL	Common Share	04-09-24	1,400,000	0.13	182,000	Purchase
WPH	Mr VIT LEELAWAT	Common Share	02-09-24	208,300	11.85	2,468,355	Sale
				Total	Purchase	13,422,720	
					Sale	8,881,467	
					Net	4,541,253	

Corporate calendar

Monday 2	Tuesday 3	September Wednesday 4	Thursday 5	Friday 6
XD BCPG Bt0.1 DRT Bt0.26 OR Bt0.27 PB Bt0.89 PD CPNCG Bt0.2467 POPF Bt0.29 SIRIP Bt0.1 TNR Bt0.3 Last trading day ALL STARK WORLD	XD BSRC Bt0.08 LUXF Bt0.54 MINT Bt0.25 TPCH Bt0.23 PD ADVANC Bt4.87 BAFS Bt0.1 INETREIT Bt0.2 ITC Bt0.4 Last trading day TRUBB-W2 Par Change RS Bt0.1 to Bt0.5 Delisted ALL STARK WORLD Share listing KGEN 400,000,000 Shares	XD BA Bt0.6 BBL Bt2 BCP Bt0.6 GAHREIT Bt0.32 GROREIT Bt0.28 KKP Bt1.25 MJLF Bt0.13 PINGAN80 Bt- XE TRUBB-W2 1 : 1 @Bt6 PD AAI Bt0.1785 IT Bt0.07 KIAT Bt0.01 PACO Bt0.05 TU Bt0.31 Market change TNL (SET/Finance & Securities)	XD HTC Bt0.48 MST Bt0.38 NETEASE80 Bt- ONEE Bt0.08 RATCH Bt0.8 SCB Bt2 PD AMA Bt0.2 BEC Bt0.04 BOFFICE Bt0.0872 BOL Bt0.145 DCC Bt0.02 DIF Bt0.2222 GUNKUL Bt0.08 III Bt0.12 INTUCH Bt2 JMT Bt0.38 LPN Bt0.05 MGT Bt0.03 PDG Bt0.09 PM Bt0.45 PT Bt0.35 QH Bt0.03 SCM Bt0.05 SGP Bt0.15 SRS Bt0.06875 TEAM Bt0.08 THANA Bt0.025 TNP Bt0.0425 TPRIME Bt0.1039 VNG Bt0.05 Decreased capital KWJ Share listing SIRI 3,540,000 Shares	XD BKNG80X Bt- LANNA Bt1.1 PEP80X Bt- XW SGC 5 : 1 PD AI Bt0.15 AIT Bt0.15 AMARC Bt0.02 ARROW Bt0.1 ASIAN Bt0.4297 AUCT Bt0.35 BGC Bt0.05 BGRIM Bt0.18 BH Bt2 BH-P Bt2 BVG Bt0.034 CBG Bt0.6 CPAXT Bt0.18 D Bt0.045 DMT Bt0.21 DREIT Bt0.205 FPI Bt0.04 FTREIT Bt0.187 GC Bt0.2 GPI Bt0.1 HFT Bt0.28 K Bt0.03 KCAR Bt0.08 KJL Bt0.17 NER Bt0.05 PQS Bt0.05 PSL Bt0.1 RCL Bt0.5 RJH Bt0.3 SAMTEL Bt0.03 SAT Bt0.26 SINO Bt0.014423 SITHAI Bt0.02 SMIT Bt0.1 SMPC Bt0.4 SNNP Bt0.25 SPRIME Bt0.125 TACC Bt0.2 TFG Bt0.075 TMT Bt0.05 TQR Bt0.184 TVO Bt0.8 UEC Bt0.03 UTP Bt0.35 UVAN Bt0.4 VCOM Bt0.12 WHABT Bt0.165 WHART Bt0.193 Share listing CV 17,543,859 Shares KEX 1,762,393,295 Shares STPI 49,197,103 Shares IIG 700,000 Shares
9	10	11	12	13
XD GOOG80X Bt- GPSC Bt0.45 HPF Bt0.133 M-II Bt0.175 MNIT Bt0.035 MNIT2 Bt0.075 MNRFBt0.03 M-STOR Bt0.11 PD AAPL80X Bt0.00689 ADD Bt0.05 ADVICE Bt0.15 FSMART Bt0.23 IHL Bt0.06 ILM Bt0.25 NSL Bt0.35 PHOL Bt0.1 RPH Bt0.11 SC Bt0.05 SRIPANWA Bt0.1064	XD BANPU Bt0.18 BDMS Bt0.35 HMPRO Bt0.18 SSPF Bt0.1655 TIPI Bt0.5 TISCO Bt2 TISCO-P Bt2 PD M Bt0.5 MCS Bt0.2 MEGA Bt0.8 NNCL Bt0.05 SABINA Bt0.69 SFLEX Bt0.06 SNP Bt0.1 SUPEREIF Bt0.20996 SYNEX Bt0.1 TQM Bt0.45 WINNER Bt0.06 XO Bt1.7	XD BAY Bt0.4 EASTW Bt0.01 KBANK Bt1.5 SUSCO Bt0.08 TPIPL Bt0.02 TPIPP Bt0.09 XE TRITN-W6 1 : 1 @Bt0.25 PD AH Bt0.3 BIS Bt0.05 BRRGIF Bt0.13058 CK Bt0.15 CPNREIT Bt0.0399 CPW Bt0.04 FORTH Bt0.15 HUMAN Bt0.12 KCE Bt0.6 MOONG Bt0.06 NAT Bt0.22 PCSGH Bt0.1 PIMO Bt0.02 PLT Bt0.01 SIRI Bt0.07 SPRC Bt0.25 STP Bt0.25 TKN Bt0.3	XD BPP Bt0.3 NVDABOX Bt- TOP Bt1.2 TTW Bt0.3 PD 2S Bt0.07 AIMCG Bt0.09 AIMIRT Bt0.1433 ASP Bt0.07 AYUD Bt0.9 BCH Bt0.12 BJC Bt0.15 CCET Bt0.07 FTE Bt0.04 GVREIT Bt0.1963 IVL Bt0.175 JSP Bt0.0316 KAMART Bt0.1 KTBSTMR Bt0.1741 LHHOTEL Bt0.31 LHPF Bt0.07 LHSC Bt0.181 LPH Bt0.03 POLY Bt0.2 SINGTEL80 Bt0.19727 SKR Bt0.09 SPALI Bt0.6 THIP Bt0.65	XD EGCO Bt3.25 KO80X Bt- TCAP Bt1.25 TCAP-P Bt1.25 PD AMATA Bt0.25 AMATAR Bt0.16 APO Bt0.15 BCPG Bt0.1 BLC Bt0.06 BTC Bt0.01 CHG Bt0.02 CPF Bt0.45 CPTGF Bt0.1555 DRT Bt0.26 EGATIF Bt0.1056 EKH Bt0.28 FUTUREPF Bt0.15358 GFC Bt0.1 HTECH Bt0.075 IMPACT Bt0.22 JUBILE Bt0.19 KBSPIF Bt0.235 KISS Bt0.1 KLINIQU Bt0.65 LALIN Bt0.165 OSP Bt0.3 PSH Bt0.15 PTT Bt0.8 SECURE Bt0.2 SPCG Bt0.5 SSTRT Bt0.2 TFIF Bt0.1102 TKS Bt0.12 TOA Bt0.33 TOG Bt0.2 TTLPF Bt0.54
16	17	18	19	20
PD PROSPECT Bt0.215 STEG19 Bt0.0967 VENTURE19 Bt0.0622	PD BCP Bt0.6 BKKCP Bt0.16 BSRC Bt0.08 MIPF Bt0.33 PB Bt0.89 TPCH Bt0.23	XD FM Bt0.15 MBK Bt0.45 PD MINT Bt0.25 TIFI Bt0.135	PD ALLY Bt0.133 BA Bt0.6 KKP Bt1.25 LUXF Bt0.54 OR Bt0.27	PD BBL Bt2 GAHREIT Bt0.32 GROREIT Bt0.28 HTC Bt0.48 LANNA Bt1.1 MJLF Bt0.13 MST Bt0.38 ONEE Bt0.08 RATCH Bt0.8 TPIPP Bt0.09

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCTION, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKL, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, IIL, ILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TST, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYF, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining “Good”, “Very Good” and “Excellent” levels of recognition (Not including listed companies qualified in the “no announcement of the results” clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้ผ่านการรับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLANET, PLAT, PM, PPP, PPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TST, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCTION, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, ONEE, ORN, PACO, PAF, PANEL, PCC, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TANG, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQU, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.