



Market today



Still pressured, but support expected to bring it back up

Although the SET is still pressured by tension in the Middle East and the weak baht, which pulls funds out, support at 1430 and 1435 is seen to be a turning point. The Vayupak Fund and the Energy sector, driven by higher oil price, are expected to support the index. Resistance is between 1450 and 1460.

Today's highlights



- 99% of GULF shareholders approved a merger with INTUCH and acquisition of ADVANC and THCOM securities for over Bt89bn. The process is expected to be completed with a new company name by April 2025. The focus will be on renewable energy, digital, data, and cloud businesses.
- The Deputy Minister of Finance says economic stimulus measures will continue to be introduced through the year, possibly in the form of tax measures and spending incentives. GDP is expected to grow by 2.7% this year, including the effects of the Bt10,000 handout to vulnerable groups.
- Tensions in the Middle East continue to support oil prices due to concerns about global oil supply. Reports say the US President is discussing potential attacks on Iranian oil facilities with Israel.
- US Services PMI for September rose to 54.9, the highest since February 2023, indicating a strong US economy. Initial jobless claims increased to 225,000 last week, higher than expected.
- The BoE Governor signalled a potential proactive interest rate cut if inflation continues to fall. Financial markets expect two 25bps rate cuts by the end of this year.
- The Richmond Fed President believes it may take longer than expected to bring inflation back to the 2% target, which could hinder interest rate cuts. At the next meeting on November 6-7, he would support a 25bps rate cut if unemployment and inflation remain stable.
- The Minister of Finance, after discussions with the BoT Governor, say 4Q24 inflation is expected at ~1%, potentially falling below the 1-3% target range for the year. Further discussions are planned to find ways to bring inflation back to the target range.

Strategy today



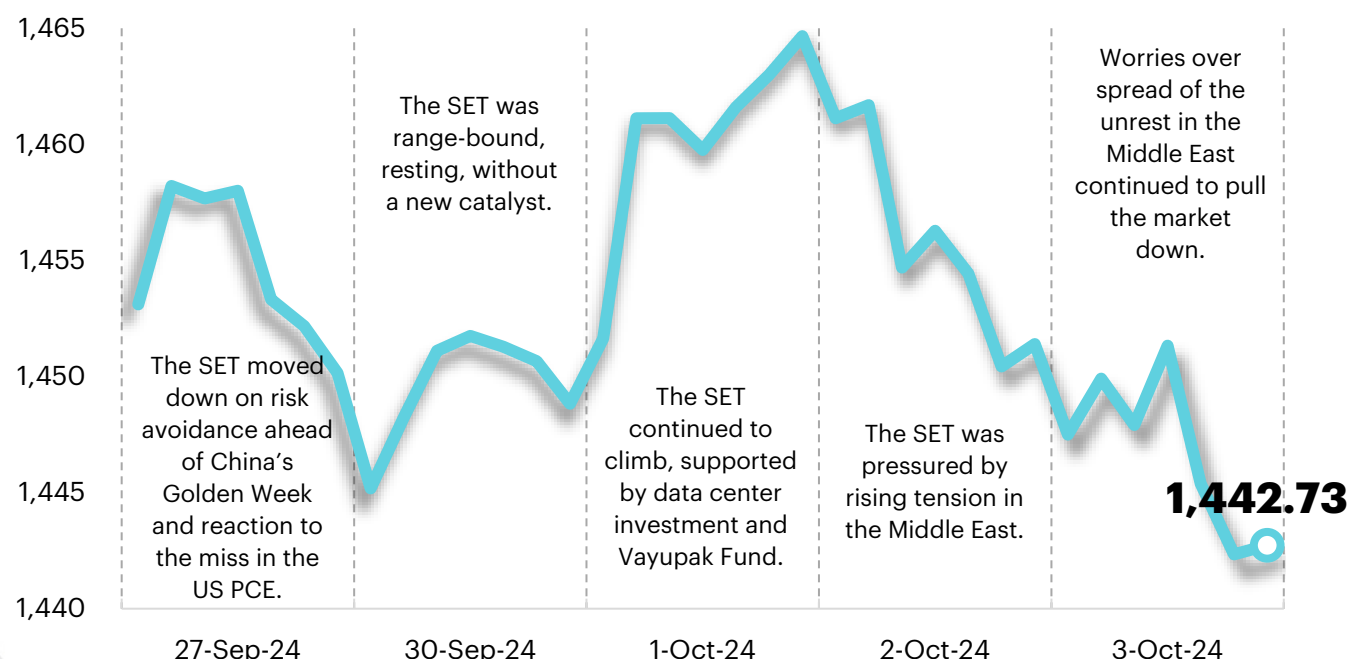
In the short term the SET is expected to move sideways up but may face profit-taking after sharp rises in stock prices as well as external factors. The market will be boosted by the start of the cyclic downtrend in interest rate (Finance and BoT to discuss this week), government stimulus. The SET is expected to surge if funds flow into banks, Property, Electronics and tourism-related stocks; stocks offering good returns are expected to continue to perform well. However, US and China PMIs are expected to slow down. Our strategy is "selective buy".

Daily report

Friday, October 4, 2024

Support - Resistances

1435/1430 - 1450/1460



Trading today



The SET is expected to move sideways up but may face profit-taking in stocks that have moved up sharply as well as on external factors. We recommend "Selective Buy" with four main themes:

- 1) Stocks expected to benefit from the Vayupak Fund. We highlight stocks in SET100 that have: 1) good dividend yield of at least 3.5%, 2) SET ESG Ratings between A and AAA and 5-star CG and 3) a strong financial position, with profit expected to grow in 2025 - KTB, BBL, BCP, ADVANC and HMPRO.
- 2) Desire to speculate in stocks poised to benefit when the interest rate cycle starts down - Leasing (MTC TIDLOR), Property Development (AP SIRI), Commerce (CPALL), Utilities (GULF) and REITs (LHHOTEL and DIF).
- 3) Desire to speculate in stocks benefiting from flood repairs - HMPRO, GLOBAL, CPALL, BJC, DCC and TASCOT, with data showing an average return of 5% for those speculating from mid-Sep to early Nov in years with La Nina.

The baht appreciation in 3Q24 will hurt companies that are primarily exporters, and we suggest avoiding these stocks in the near term: TU, GFPT CBG and KCE. Those who want to speculate on companies that benefit from baht appreciation may choose AAV, GULF, GPSC and BCP.

Daily top picks



PTTEP: The high oil price is a short-term catalyst for price: it has underperformed oil price so far, yet it is a way to hedge against tension in the Middle East. Profit and balance sheet are still strong. 2024 core profit is expected to be Bt82.7bn, growing 5%. Recommend buy for trading at not higher than Bt135/share.

CPALL: 2H24 profit is expected to grow YoY and outperform its sector. 3Q24 profit is expected to grow YoY and QoQ, supported by higher sales and margin in CVS businesses and CPAXT. 4Q24 is expected to be the best quarter in 2024 as it is high season; valuation is attractive, trading at 2024F PER of 25x (-2SD).



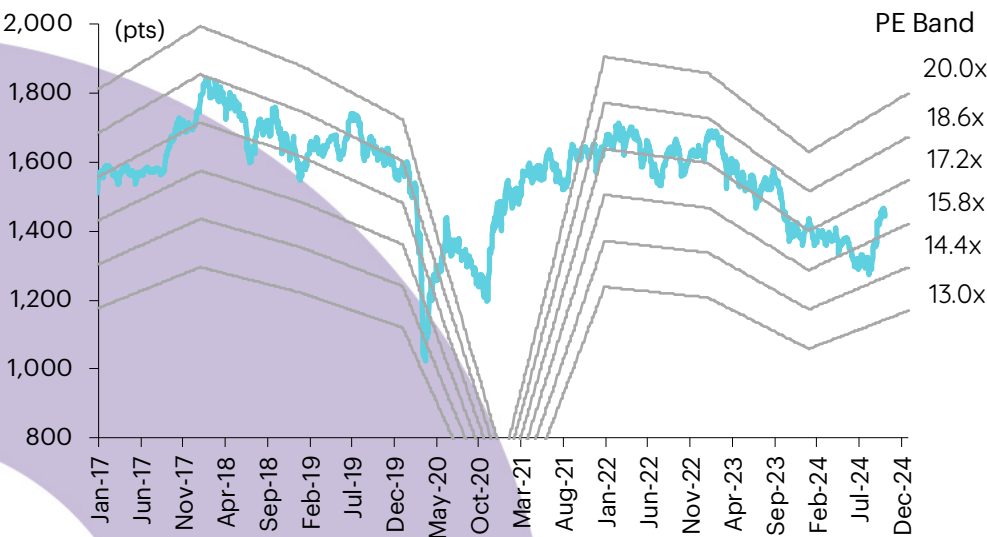
Today’s reports

TU – Preview 3Q24F: Moderate growth

What to watch

Date	Event
30 Sep	Economic release: JP - Prelim industrial production for Aug, retail sales for Aug; CN – Manufacturing and non-manufacturing PMI for Sep; TH – Financial and economic conditions for Aug
1 Oct	Economic release: JP – Unemployment rate for Aug, consumer confidence for Sep; JP/EU – Final manufacturing PMI for Sep; EU - CPI flash estimate for Sep; US – ISM manufacturing PMI for Sep, JOLTS job opening for Aug
2 Oct	Economic release: JP – Tankan manufacturing and non-manufacturing index for 3Q24; EU – Unemployment rate for Aug; US – ADP non-farm employment change for Sep, crude oil inventories
3 Oct	Economic release: JP/EU – Final services PMI for Sep; EU – PPI for Aug; US – Unemployment claims, ISM services PMI for Sep
4 Oct	Economic release: US – Average hourly earnings, non-farm employment change and unemployment rate for Sep

SET Index movement



Daily report Friday, October 4, 2024

SET Index series

Index	3 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,442.73	(8.67)	(0.60)	57,538.87
SET50	914.94	(3.04)	(0.33)	38,182.82
SET100	1,993.74	(10.66)	(0.53)	47,089.72
sSET	843.35	(12.86)	(1.50)	2,576.78
SETCLMV	817.64	(6.33)	(0.77)	23,612.64
SETHD	1,203.12	(2.28)	(0.19)	18,363.80
SETESG	926.86	(3.82)	(0.41)	40,674.33
SETWB	842.34	(7.77)	(0.91)	15,621.98
mai	346.23	(4.94)	(1.41)	1,341.46

Trading summary by investor type

(Btmn)	3 Oct	WTD	MTD	YTD
Foreign				
Net	(2,768)	(10,807)	(9,844)	(105,414)
Breakdown (%)	49.16	50.37	47.04	51.85
Institution				
Net	2,741	11,264	10,861	13,195
Breakdown (%)	10.92	12.06	11.93	9.34
PropTrade				
Net	(641)	(514)	(718)	720
Breakdown (%)	7.34	7.31	7.24	6.68
Individual				
Net	668	18,466	(299)	91,499
Breakdown (%)	32.57	30.27	33.80	32.13

S50 futures trading by foreign investors

(Contract)	3-Oct	WTD	MTD	YTD
Foreign	13,777	(11,856)	13,777	39,727
Institution	(8,430)	5,530	(8,430)	(8,809)
Customer	(5,347)	6,326	(5,347)	(30,918)

Bond trading by foreign investors

(Btmn)	3-Oct	WTD	MTD	YTD
Buy	1,701	14,975	10,896	736,729
Sell	5,295	25,814	20,959	723,420
Net	(3,595)	(10,839)	(10,064)	13,309



Innovestx



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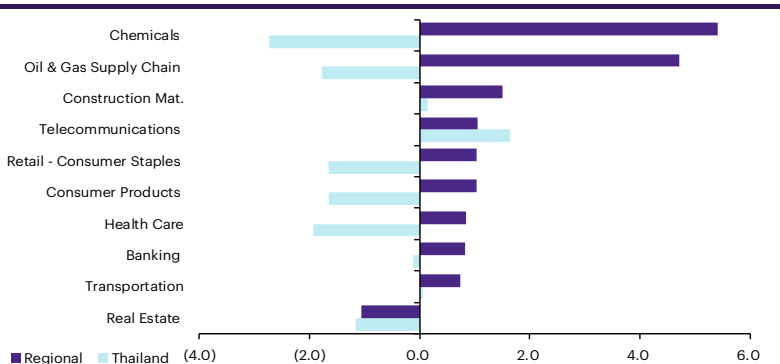
Market update

Global market movement

	3-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,700	(9.60)	(0.2)	(0.7)	(1.1)	19.5	23.6	20.7	9.4	13.7	4.8	4.3	18.2	19.5
Euro Stoxx 600		516	(4.85)	(0.9)	(2.2)	(1.3)	7.8	14.5	13.4	(4.9)	8.6	2.0	1.8	12.8	13.2
Japan		38,552	743.30	2.0	(3.2)	1.7	15.2	21.5	19.1	39.1	12.6	1.9	1.9	9.0	9.9
Hang Seng		22,114	(330.22)	(1.5)	7.2	4.6	29.7	10.5	9.9	10.2	5.9	1.2	1.1	10.7	10.7
MSCI Asia x J		769	(9.23)	(1.2)	0.8	0.8	19.8	15.0	13.1	27.9	14.4	1.8	1.6	11.7	12.3
Philippines		7,389	(13.89)	(0.2)	(0.5)	1.6	14.6	12.6	11.4	16.9	10.8	1.7	1.5	13.1	13.2
Indonesia		7,544	(19.43)	(0.3)	(2.0)	0.2	3.7	14.4	12.1	36.4	19.2	2.0	1.9	14.5	14.4
Malaysia		1,642	2.24	0.1	(1.1)	(0.4)	12.8	15.1	13.9	(2.0)	8.9	1.4	1.3	9.3	9.7
Thailand		1,443	(8.67)	(0.6)	(0.5)	(0.4)	1.9	16.0	14.2	10.5	12.6	1.4	1.4	8.8	9.6
Asean 4 - simple avg.				(0.2)	(1.0)	0.2	8.3	14.5	12.9	15.5	12.9	1.6	1.5	11.4	11.7
China		3,336	0.00	0.0	8.1	0.0	12.2	13.3	12.1	12.2	10.3	1.3	1.2	10.2	10.3
India		82,497	(1,769.19)	(2.1)	(3.6)	(2.1)	14.2	23.4	20.4	21.3	15.0	3.6	3.2	15.3	15.8
Singapore		3,577	(7.24)	(0.2)	0.1	(0.2)	10.4	11.4	11.1	6.1	2.4	1.2	1.2	10.6	10.7
Taiwan		22,390	0.00	0.0	(1.9)	0.7	24.9	18.0	15.9	45.8	13.6	2.7	2.5	15.0	15.6
Korea		2,562	0.00	0.0	(3.3)	(1.2)	(3.5)	10.0	8.1	68.3	24.2	0.9	0.9	9.4	10.6
Others				(0.5)	(0.1)	(0.6)	11.6	15.2	13.5	30.7	13.1	2.0	1.8	12.1	12.6

Regional sector movement

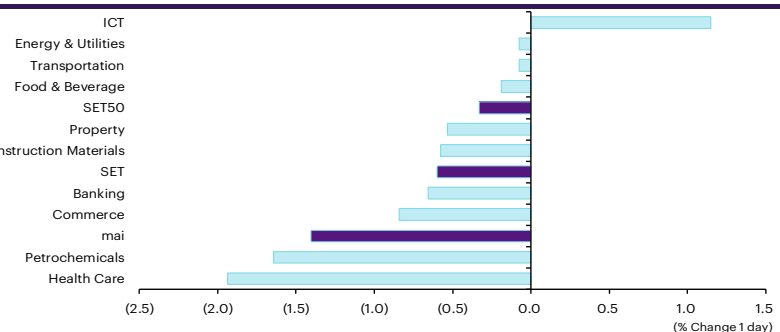
	Price performance (%) *			
	3-Oct	WoW	MoM	YTD
Banking	0.83	2.39	5.97	10.83
Chemicals	5.41	11.98	12.17	4.06
Construction Mat.	1.51	7.94	8.67	7.68
Consumer Products	1.04	7.41	10.66	(2.16)
Health Care	0.85	6.44	9.25	1.09
Oil & Gas Supply Chain	4.71	10.05	11.06	4.24
Real Estate	(1.06)	13.32	22.65	23.38
Retail - Consumer Staples	1.04	7.41	10.66	(2.16)
Telecommunications	1.06	4.52	10.37	3.67
Transportation	0.73	4.98	8.68	14.17



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	3-Oct	WoW	MTD	YTD
Banking	(0.66)	(1.43)	(0.12)	3.16
Commerce	(0.84)	(1.38)	(0.66)	1.50
Construction Materials	(0.58)	0.88	0.14	(14.61)
Energy & Utilities	(0.07)	(0.71)	(0.64)	(5.46)
Food & Beverage	(0.19)	0.46	0.65	1.58
Health Care	(1.94)	(3.07)	(1.93)	(0.68)
ICT	1.15	1.09	1.64	31.08
Petrochemicals	(1.64)	(3.53)	(2.73)	(16.29)
Property	(0.53)	(0.24)	(0.60)	(5.97)
Transportation	(0.08)	1.13	0.05	4.21
SET	(0.60)	(0.85)	(0.42)	1.90
SET50	(0.33)	(0.60)	0.10	4.53
MAI	(1.41)	(3.10)	(2.31)	(15.88)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
INTUCH	95.50	2,916.62	4.95
BDMS	29.50	2,672.79	(2.48)
CPALL	64.75	2,250.43	(0.77)
PTTEP	133.50	2,229.94	(0.37)
AOT	64.75	2,225.99	0.39
ADVANC	270.00	2,080.94	1.89
GULF	57.75	1,869.21	2.21
KBANK	149.00	1,775.38	(1.32)
KTB	20.70	1,735.31	(1.90)
STA	21.70	1,511.32	(12.15)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PPPM	0.89	42.10	30.88
NATION	0.05	0.01	25.00
TU-PF	0.68	0.01	13.33
SAWANG	13.70	0.14	13.22
SKY	23.40	133.38	12.50
KWI	0.60	21.87	11.11
GRAND	0.12	0.27	9.09
GEL	0.13	0.16	8.33
GREEN	1.17	16.72	7.34
DTCI	34.25	0.30	6.20

Top 10 losers

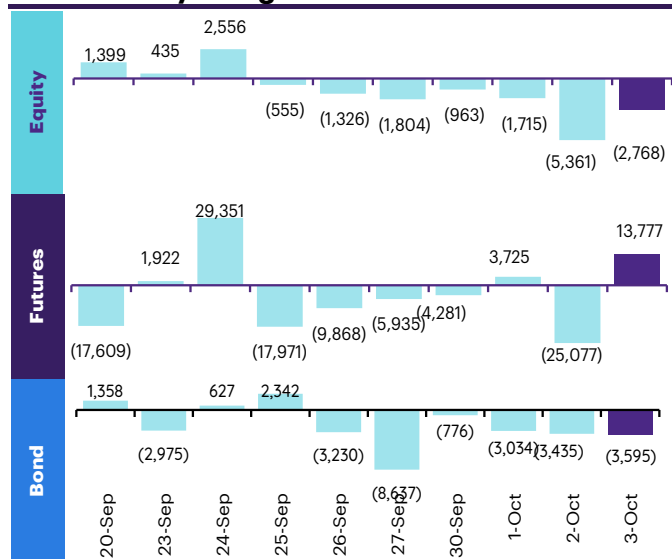
Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.02	0.10	(33.33)
CSP	0.80	10.35	(13.04)
TEGH	3.40	78.05	(12.82)
STA	21.70	1,511.22	(12.15)
KC	0.09	0.17	(10.00)
TSI	0.09	0.00	(10.00)
MCOT	4.80	16.89	(9.43)
MILL	0.11	0.11	(8.33)
TRUBB	1.16	12.78	(7.94)
TRITN	0.12	0.25	(7.69)

Fund flow monitor

Regional foreign fund flows to equity

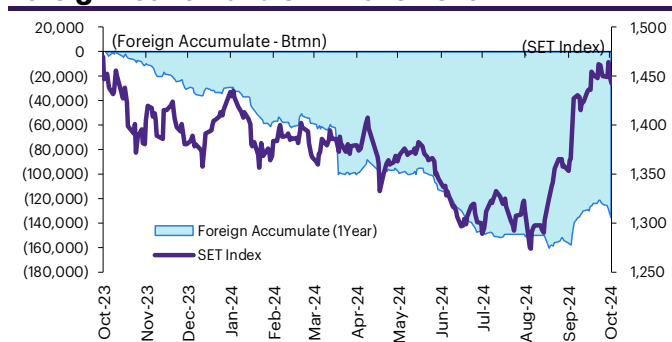
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
3-Oct-24	(84)	(71)	5	(71)	23				
2-Oct-24	(163)	(43)	10	(39)	10			(246)	
1-Oct-24	(53)	33	8	(15)	28	(621)	(211)		
30-Sep-24	(30)	(205)	2	(61)	(21)	(767)	(1,401)	(799)	
27-Sep-24	(56)	(33)	3	(24)	10	44	549	144	5,329
Weekly									
WTD	(329)	(286)	25	(186)	41	(1,388)	(1,612)	(1,045)	(13,392)
27-Sep-24	(22)	(223)	190	(127)	(20)	1,057	3,028	(528)	5,329
20-Sep-24	177	309	84	64	50	2,151	1,010	(676)	(13,392)
13-Sep-24	281	1,325	47	50	(46)	2,142	(1,020)	(2,170)	(21,340)
6-Sep-24	461	211	22	183	(49)	1,361	(3,915)	(1,554)	(6,341)
Monthly									
MTD	(299)	(81)	23	(125)	62	(621)	(211)	(246)	0
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(2,880)	3,168	45	681	(2,564)	10,412	(12,207)	10,316	(6,001)

Thailand daily foreign net flows

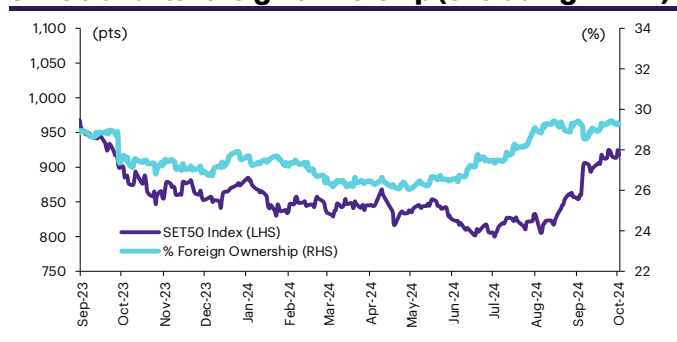


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*
Daily			
3-Oct-24	(2,768)	13,777	2,509
Weekly			
WTD	(8,039)	(11,856)	(2,160)
27-Sep-24	(695)	(2,501)	(437)
20-Sep-24	5,865	9,506	1,719
13-Sep-24	9,474	(50,240)	(9,029)
6-Sep-24	15,496	(51,222)	(9,100)
Monthly			
MTD	(7,076)	(7,575)	(1,379)
Sep/24	29,178	(98,738)	(17,628)
Aug/24	(5,964)	84,158	14,368
Jul/24	(1,752)	161,866	26,623
Quarterly			
QTD	(7,076)	(7,575)	(1,379)
3Q24	21,462	147,286	23,362
2Q24	(47,705)	(105,911)	(16,982)
1Q24	(69,326)	5,927	937
4Q23	(35,319)	73,626	13,162
YTD	(102,646)	39,727	5,938
2023	(192,490)	(243,096)	(47,380)
2022	202,694	(42,978)	(7,345)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
INTUCH	31.17	2.22	212
ADVANC	37.88	0.58	155
CPF	24.70	3.03	74
SPALI	16.23	3.40	69
CBG	7.06	0.65	51
CPN	18.89	0.65	44
KTB	10.98	1.80	37
STA	12.53	1.32	29
TU	25.99	1.75	26
AWC	10.10	5.89	22

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
AOT	7.06	(8.52)	(551)
SCB	18.57	(4.26)	(466)
BH	32.28	(0.65)	(172)
OSP	19.84	(4.68)	(107)
TISCO	29.15	(1.06)	(102)
PTTEP	11.21	(0.73)	(98)
PTTGC	11.34	(3.12)	(90)
KBANK	47.86	(0.54)	(80)
HMPRO	11.36	(7.35)	(76)
HANA	43.39	(1.50)	(62)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
GULF	359	(619)
BANPU	177	(391)
PTTEP	129	(350)
TLI	98	(306)
INTUCH	66	(138)
BAM	47	(137)
GPSC	46	(137)
CENTEL	44	(128)
KTC	39	(119)
AU	38	(116)

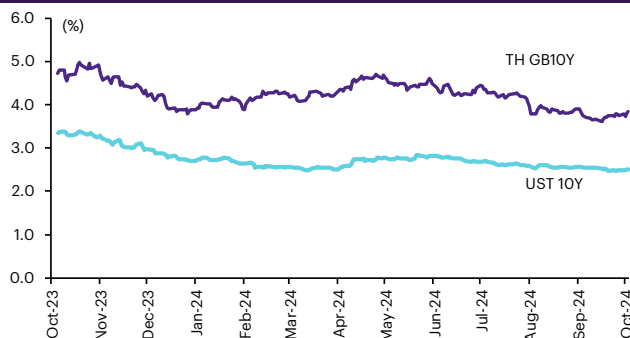
* InnovestX Research estimates

Multi-asset price update

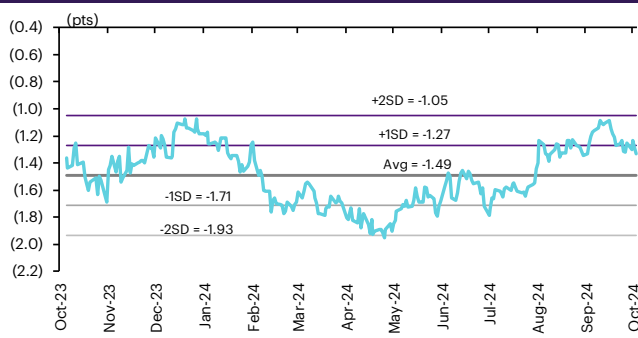
Key indicator update

	Close	3-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	20.49	8.41	33.31	-1.11	10.28	64.58
Europe CDS (bps)	59.93	0.33	2.47	5.42	-25.77	1.35
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	-26.32	0.00
TED Spread (bps)	0.27	0.83	2.18	11.08	8.44	1.23
Exchange rate						
Dollar Index	101.94	0.33	1.37	0.16	-4.53	0.56
USD/THB	33.08	0.78	2.24	-3.43	-10.31	-3.77
EUR/USD	1.10	-0.16	-1.31	-0.12	5.01	-0.07
USD/JPY	146.84	0.35	1.41	0.94	-1.48	4.14
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	1.63	2.78	-2.40	-38.84	-17.56
TH Gov Bond 10Y	0.03	1.51	3.69	-5.95	-85.15	-17.99
US Gov Bond 2Y	0.04	4.54	6.23	-16.18	-133.59	-56.31
US Gov Bond 10Y	0.04	4.77	4.94	1.28	-87.65	-4.46
Commodities						
CRB Index	539.55	0.14	0.41	0.74	-1.31	5.73
Gold (US\$/oz)	2655.72	-0.10	-0.61	6.54	45.85	28.75
Gross Refining Margin (US\$/bbl)	2.27	0.00	-3.81	2.25	-55.31	-63.91
Dubai Crude (US\$/bbl)	73.51	0.00	0.24	5.26	-15.44	-4.94
NYMEX Crude (US\$/bbl)	73.71	5.15	8.93	4.79	-12.48	52.17
Baltic Dry Index (pts)	1941.00	-1.87	-7.17	-0.31	9.17	-7.31

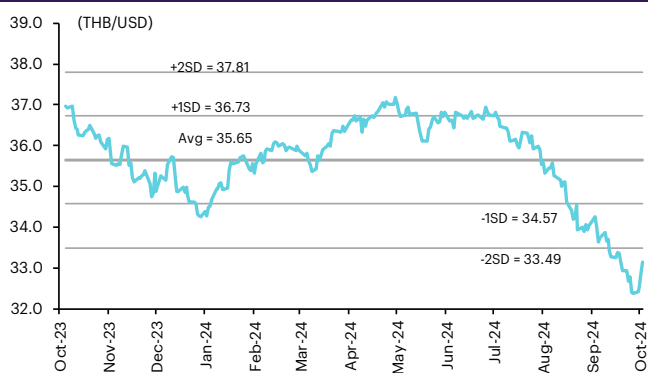
Thai and US 10-year government bond yield



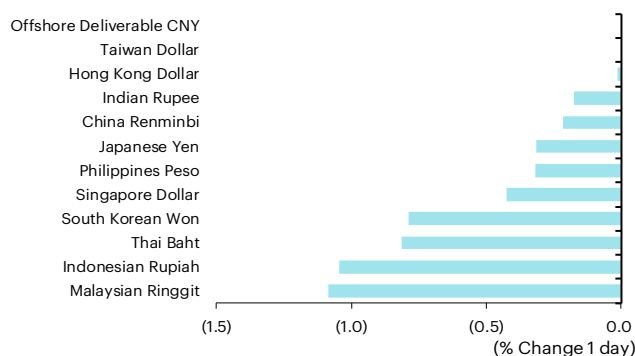
Thai and US 10-year government bond spread



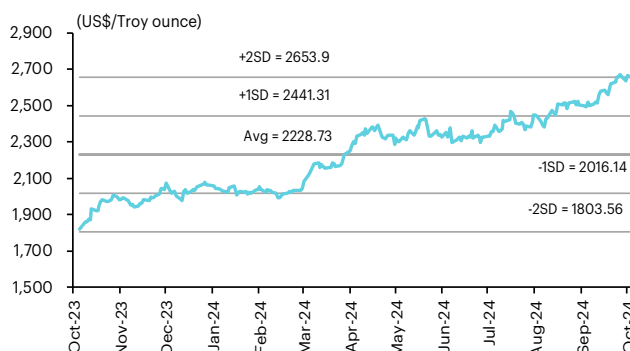
THB/USD exchange rate



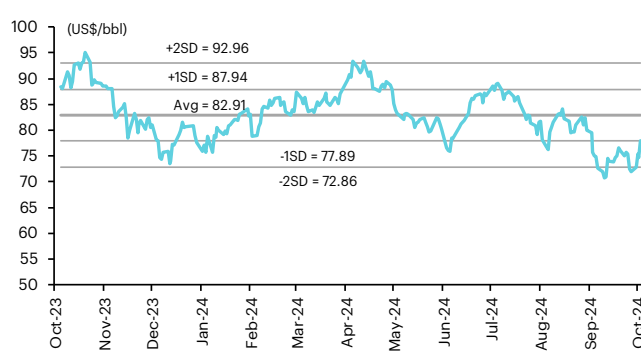
Regional foreign exchange rate spot return



Gold



Brent crude



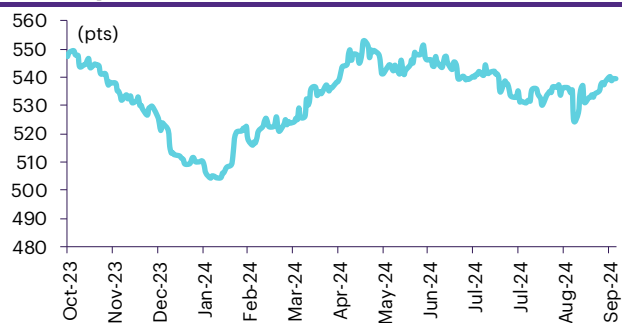
Commodities daily price update

	As of 3-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	539.55	0.4	539.30	0.6	(2.8)	546.31	(7.81)	534.12	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	74.58	(0.9)	73.19	(6.9)	(15.6)	81.93	(15.62)	81.59	(0.4)	Daily
Brent Crude (US\$/bbl)	77.94	2.9	76.03	(5.3)	(12.3)	82.60	(18.40)	82.62	0.0	Daily
West Texas Int. Cushing (US\$/bbl)	73.71	1.9	71.21	(5.7)	(17.9)	77.59	(17.93)	77.66	0.1	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	78.07	(0.9)	76.53	(5.5)	(11.7)	86.52	(19.56)	85.25	(1.5)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.97	5.5	2.93	8.6	(22.5)	3.79	(12.04)	2.95	(22.3)	Daily
Coal Price NEX (US\$/MT)	141.60	2.4	141.60	0.5	2.4	178.13	(51.19)	135.79	(23.8)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	86.57	1.6	85.31	(7.4)	(23.6)	103.11	(21.20)	96.77	(6.2)	Daily
Gas Oil - Dubai (US\$/bbl)	11.99	20.6	12.12	(10.7)	(51.3)	21.18	(37.25)	15.18	(28.3)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	86.57	7.5	85.31	(7.4)	(23.6)	103.11	(21.20)	96.77	(6.2)	Daily
Gasoline - Dubai (US\$/bbl)	11.99	128.4	12.12	(10.7)	(51.3)	21.18	(37.25)	15.18	(28.3)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	66.57	(3.1)	66.40	(28.0)	(16.3)	70.05	(12.98)	73.16	4.4	Daily
Fuel Oil - Dubai (US\$/bbl)	(8.01)	21.3	(6.79)	(3.9)	(8.5)	-11.88	(28.43)	(8.43)	(29.1)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	85.75	0.9	84.71	(7.7)	(24.8)	105.01	(16.72)	97.42	(7.2)	Daily
Jet Kerosene - Dubai (US\$/bbl)	11.17	14.7	11.52	(12.6)	(55.5)	23.08	(20.38)	15.84	(31.4)	Daily
SG Refinery Margin (US\$/bbl)	n.a.	n.a.	2.27	(36.5)	(76.2)	6.86	95.65	4.73	-31.033	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	775	(2.5)	775	(0.1)	(1.5)	835	(16.61)	853	2.3	Tuesday
Ethylene Spread (US\$/MT)	98	(30.0)	110	436.8	(18.6)	181	(33.22)	172	(4.9)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	825	0.0	825	(1.9)	2.7	848	(14.27)	831	(2.0)	Tuesday
Propylene Spread (US\$/MT)	148	(12.9)	160	(5.1)	5.4	195	(24.99)	150	(22.9)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	677	3.4	665	(1.1)	2.1	654	(10.45)	681	4.2	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	980	0.0	980	17.8	(3.2)	1,033	(12.49)	1,021	(1.1)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	303	(6.8)	315	252.4	(12.6)	379	(15.80)	340	(10.3)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,190	0.0	1,190	(5.7)	20.1	1,053	(26.77)	1,175	11.6	Tuesday
LDPE-Naphtha Spread (US\$/MT)	513	(4.1)	525	66.3	54.6	399	(43.59)	494	23.8	Daily
PP Film, Spot South East Asia (US\$/MT)	980	(1.0)	980	(2.5)	2.7	999	(14.92)	1,003	0.4	Tuesday
PP Spread (US\$/MT)	303	(9.6)	315	(5.2)	4.0	345	(22.28)	321	(6.8)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	555	2.8	555	(0.1)	14.8	500	(14.40)	545	9.0	Tuesday
MEG Spread (US\$/MT)	75	58.2	75	70.8	(1,788.5)	-17	(52.64)	16	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	935	3.3	935	(25.7)	(17.8)	1,103	(12.51)	1,073	(2.7)	Tuesday
Paraxylene Spread (US\$/MT)	304	13.4	315	112.5	(22.4)	411	(7.19)	384	(6.6)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	197	(9.9)	207	(12.3)	11.3	224	54.61	248	10.9	Daily
Toluene, FOB Korea Spot (US\$/MT)	760	2.7	760	(9.5)	(20.3)	892	(7.35)	880	(1.3)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	950	(1.0)	950	(7.2)	4.0	918	(13.13)	1,037	12.9	Tuesday
Benzene Spread (US\$/MT)	324	(9.0)	336	(16.3)	(0.7)	340	(8.97)	418	23.0	Daily
Benzene - 92 RON Spread (US\$/MT)	212	(22.5)	222	(6.2)	(679.4)	38	(164.71)	211	449.0	Daily
Condensate (US\$/MT)	631	(0.9)	620	(6.7)	(15.3)	692	(15.39)	690	(0.4)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	690	3.0	690	(7.8)	(14.9)	802	(9.43)	776	(3.2)	Tuesday
PTA Spread (US\$/MT)	64	(0.2)	64	0.5	31.0	62	55.13	57	(9.2)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	809	(24.6)	Tuesday
Ethylene Spread (US\$/MT)	707	6.3	695	2.3	(3.5)	663	(24.72)	637	(4.0)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	315	7.2	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,656	(0.0)	2,659	7.4	38.0	1,943	7.82	2,303	18.5	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,894	0.7	9,981	6.9	18.8	8,526	(3.17)	9,264	8.7	Daily
Silver Future (US\$/Troy Ounce)	32	(0.4)	32	7.0	27.4	26	(0.60)	28	8.5	Daily
China Composite Steel Prices (CNY/MT)	3,630	3.3	3,630	(0.7)	(12.3)	4,259	(10.71)	3,963	(7.0)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,234	3.9	4,220	5.5	11.0	3,834	(25.34)	4,019	4.8	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	283	1.3	291	22.0	91.9	159	(13.70)	229	44.1	Daily
Sugar #11 (US\$/LB)	23	0.1	23	16.3	3.8	21	24.55	20	(2.0)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,941	(3.6)	1,983	6.1	66.4	1,394	(27.83)	1,850	32.8	Daily
Baltic Supramax Index: BSI58	1,272	(3.0)	1,276	(3.4)	39.9	1,030	(48.65)	1,289	25.2	Daily

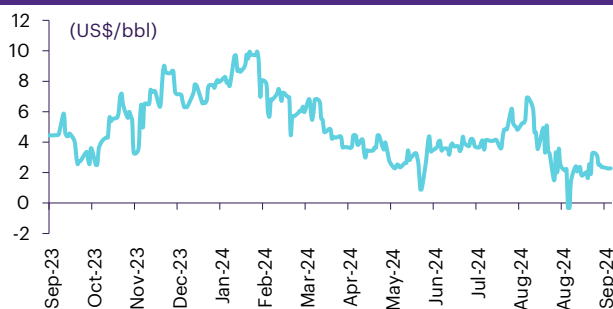
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

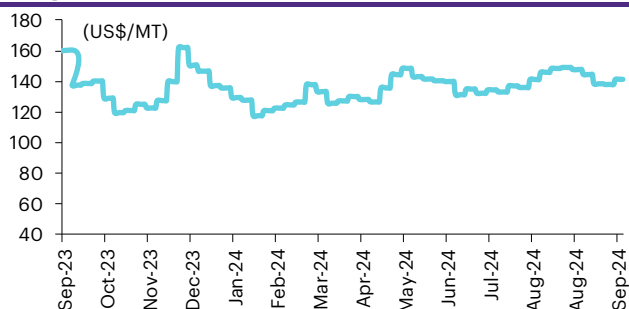
CRB US Spot All Commodities Price Index



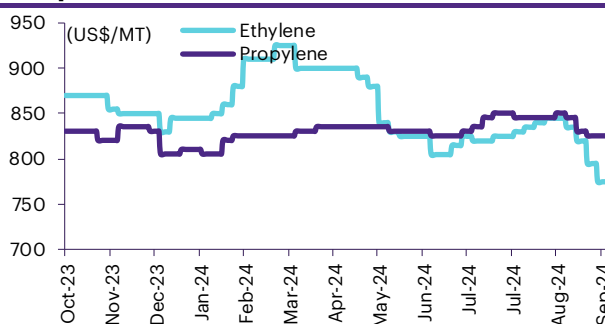
SG Dubai Hydrocracking Refinery Margin



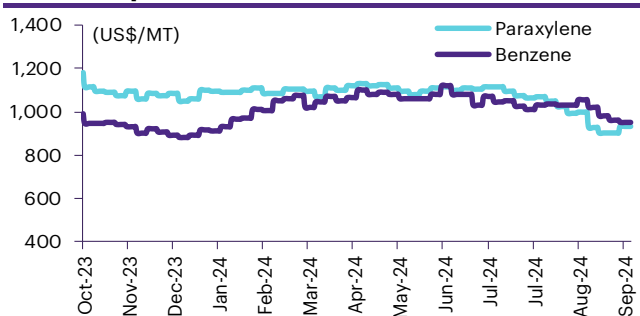
Coal price (NEX)



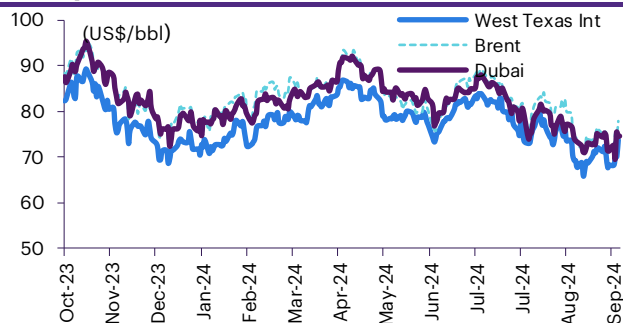
Olefins prices



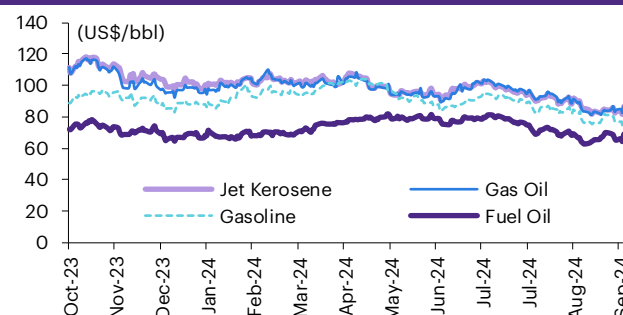
Aromatics prices



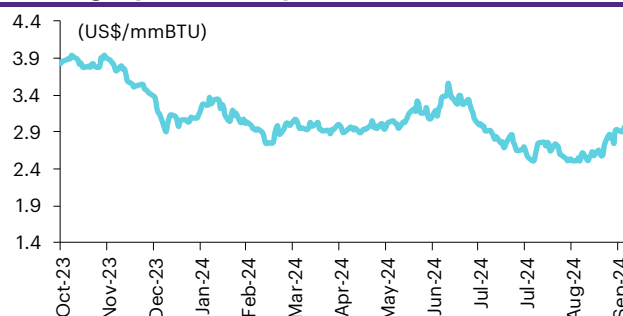
Crude prices



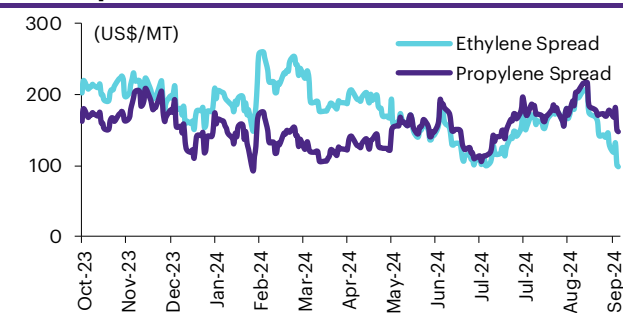
Oil product prices



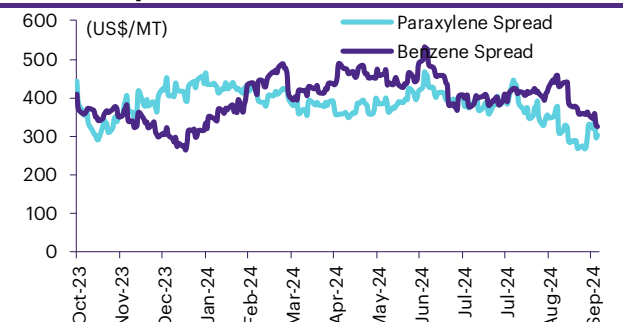
Natural gas prices (Henry hub)



Olefins spreads

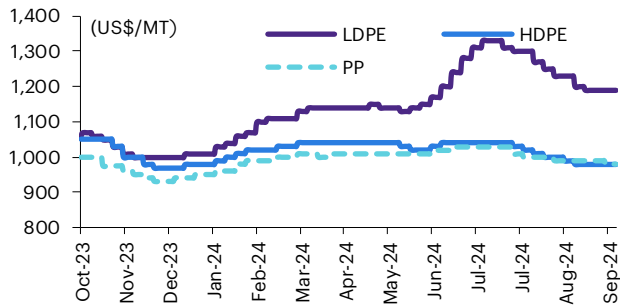


Aromatics spreads

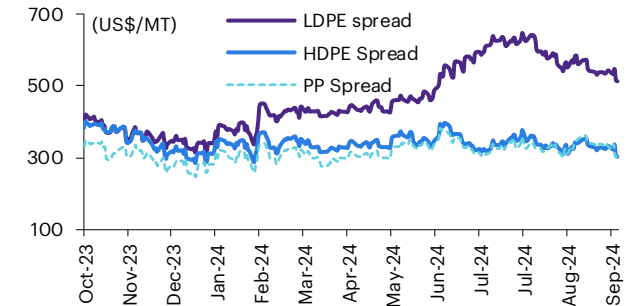


Commodities daily chart update

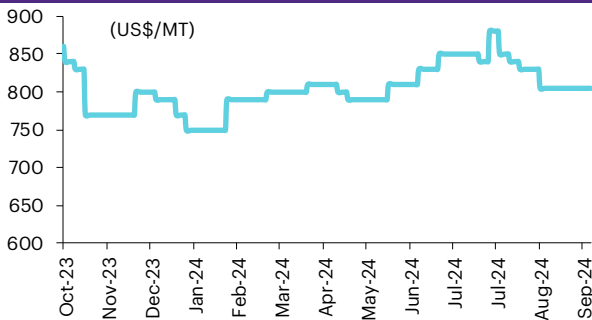
Polyolefins prices



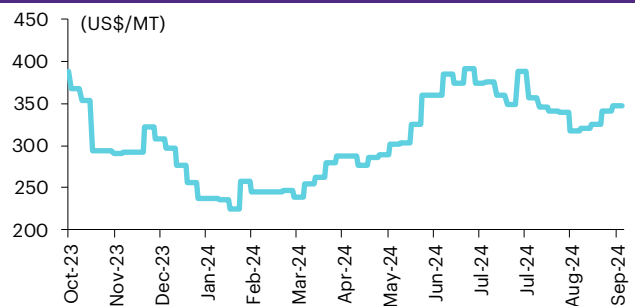
Polyolefins-Naphtha spreads



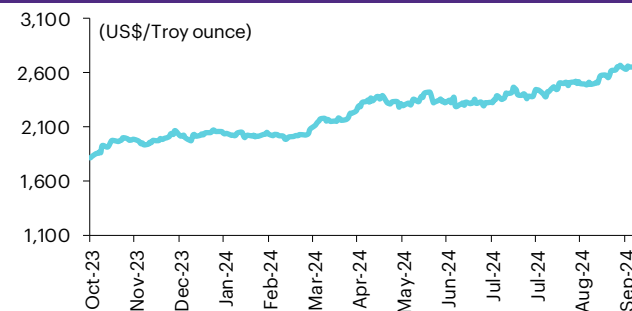
PVC price



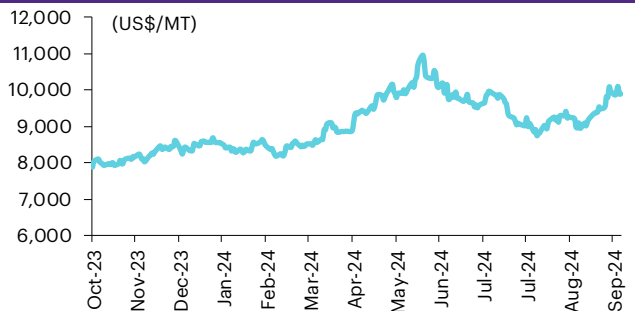
PVC spread



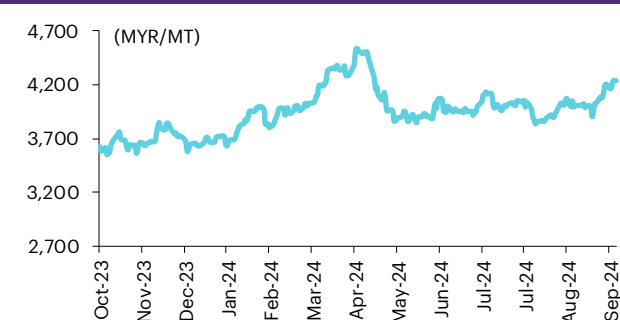
Gold price



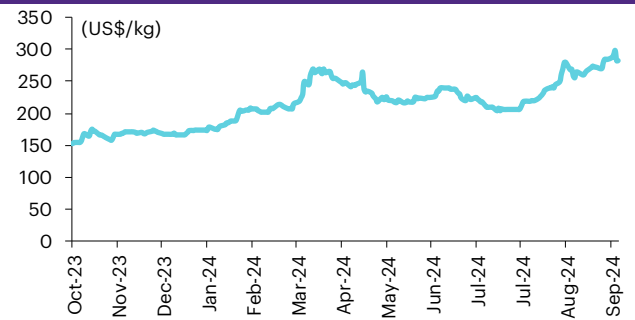
LME copper price



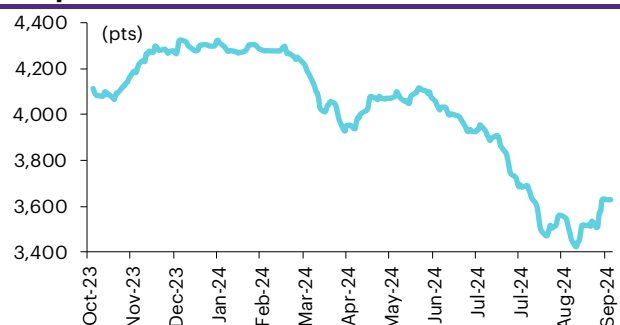
Malaysian crude palm oil price



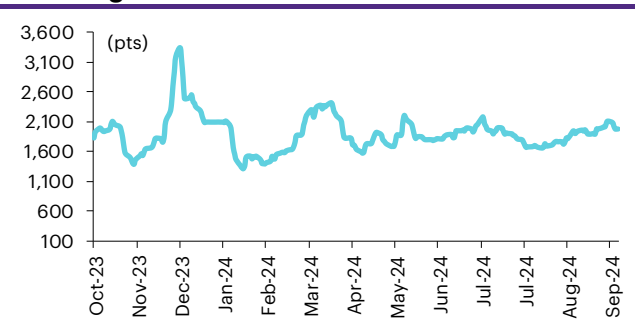
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 3-Oct-24	Gap between last close and short	Short sale volume comparing with main board
SCC-R	337,500	82,363,000	244.04	244.00	0.02	21.08
TIPH	33,000	944,750	28.63	28.25	1.34	12.17
MINT-R	1,935,800	56,087,450	28.97	28.75	0.78	11.05
TISCO	258,600	24,956,725	96.51	96.50	0.01	10.93
SCGP-R	1,298,900	38,484,550	29.63	29.75	(0.41)	9.85
BTG	196,300	4,361,960	22.22	22.10	0.55	9.15
CPN-R	752,400	50,574,650	67.22	67.50	(0.42)	9.13
AEONTS-R	34,100	4,717,300	138.34	136.50	1.35	7.95
BH-R	352,900	93,309,200	264.41	263.00	0.53	7.82
OR	902,200	15,500,870	17.18	17.10	0.47	7.82
TPIPL-R	518,900	620,661	1.20	1.18	1.37	7.81
SSP-R	88,100	524,195	5.95	5.95	0.00	7.08
ONEE	463,900	1,713,282	3.69	3.66	0.91	6.94
NDX01	13,607	234,040	17.20	0.30	5,578.38	6.81
THANI	518,300	1,109,162	2.14	2.12	0.94	6.69
EGCO	91,800	11,190,950	121.91	122.00	(0.08)	6.66
TIDLOR	968,300	17,163,230	17.73	17.60	0.71	6.40
GLOBAL	646,900	10,429,920	16.12	16.20	(0.48)	6.35
BTS-R	3,759,700	16,919,230	4.50	4.46	0.90	6.30
TCAP-R	78,300	3,973,725	50.75	50.75	0.00	6.21
TPIPP-R	253,200	779,856	3.08	3.06	0.65	6.18
DITTO-R	147,800	2,727,680	18.46	18.00	2.53	6.03
BBIK-R	55,200	2,177,300	39.44	39.50	(0.14)	5.98
LH	4,912,700	31,220,250	6.36	6.30	0.87	5.53
DELTA-R	294,700	31,656,200	107.42	106.50	0.86	5.14
HANA-R	840,800	34,917,800	41.53	41.00	1.29	5.05
AOT-R	1,730,500	111,728,500	64.56	64.75	(0.29)	5.02
KKP	107,700	5,230,650	48.57	48.75	(0.38)	4.87
MINT	843,100	24,480,125	29.04	28.75	0.99	4.81
IRPC-R	1,566,600	2,669,427	1.70	1.69	0.83	4.72
TTW	91,400	857,805	9.39	9.40	(0.16)	4.66
PRM	582,600	4,917,755	8.44	8.45	(0.11)	4.58
HMPRO-R	1,995,900	21,011,850	10.53	10.40	1.23	4.55
QH-R	881,600	1,668,031	1.89	1.89	0.11	4.54
TOA	48,900	952,290	19.47	19.40	0.38	4.47
PTTGC	801,500	23,435,450	29.24	29.00	0.83	4.38
WHA	1,741,400	9,563,385	5.49	5.45	0.77	4.27
MBK	67,900	1,202,300	17.71	17.60	0.61	4.20
BGRIM-R	1,051,000	24,895,210	23.69	23.40	1.23	4.07
PTTEP-R	671,600	89,600,350	133.41	133.50	(0.06)	4.02
TOA-R	43,500	848,380	19.50	19.40	0.53	3.97
SISB-R	44,000	1,528,975	34.75	34.50	0.72	3.96
CPALL	1,328,600	86,554,600	65.15	64.75	0.61	3.85
CRC-R	596,000	19,135,025	32.11	31.75	1.12	3.82
ACC	73,700	58,223	0.79	0.78	1.28	3.76
OR-R	429,000	7,408,300	17.27	17.10	0.99	3.72
PRM-R	471,600	3,984,010	8.45	8.45	(0.03)	3.70
SNNP	39,500	525,350	13.30	13.20	0.76	3.67
BDMS	3,231,900	96,761,025	29.94	29.50	1.49	3.60
SCGP	475,100	14,072,525	29.62	29.75	(0.44)	3.60
TRUE-R	3,830,400	43,034,090	11.23	11.10	1.22	3.54
BCH	585,200	10,477,840	17.90	17.80	0.59	3.44
OSP-R	313,600	7,209,100	22.99	22.80	0.83	3.35
AOT	1,150,200	74,263,425	64.57	64.75	(0.28)	3.34
GULF	1,082,700	61,454,250	56.76	57.75	(1.71)	3.29
BAFS-R	88,000	1,471,140	16.72	16.10	3.84	3.28
TOP-R	202,900	10,246,450	50.50	50.00	1.00	3.20
CPALL-R	1,095,400	71,164,775	64.97	64.75	0.34	3.17
RATCH	126,200	4,035,950	31.98	31.75	0.73	2.97
AWC-R	2,310,500	8,658,806	3.75	3.74	0.20	2.97
HMPRO	1,297,600	13,712,350	10.57	10.40	1.61	2.96
BEAUTY	214,900	110,947	0.52	0.51	1.23	2.91
PTTGC-R	524,900	15,319,550	29.19	29.00	0.64	2.87
JMART	518,800	7,934,790	15.29	14.80	3.34	2.86
BEM	1,148,800	9,342,395	8.13	8.15	(0.22)	2.80
TPIPP	112,700	347,116	3.08	3.06	0.65	2.75
IVL	862,400	20,840,630	24.17	24.10	0.27	2.73
BTS	1,603,900	7,224,954	4.50	4.46	1.00	2.69
TFG	93,400	401,676	4.30	4.32	(0.45)	2.68
KKP-R	59,000	2,865,650	48.57	48.75	(0.37)	2.67
OSP	247,300	5,679,560	22.97	22.80	0.73	2.64
WHA-R	1,072,300	5,876,395	5.48	5.45	0.55	2.63

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 3-Oct-24	Gap between last close and short	Short sale volume comparing with main board
TTB	7,800,500	15,132,970	1.94	1.93	0.52	2.61
ERW-R	320,700	1,417,508	4.42	4.42	0.00	2.60
SSP	32,300	192,685	5.97	5.95	0.26	2.60
AMATA	127,400	3,157,190	24.78	24.70	0.33	2.59
BBIK	23,700	934,750	39.44	39.50	(0.15)	2.57
SUSCO	217,600	724,984	3.33	3.30	0.96	2.55
SPALI-R	119,000	2,430,710	20.43	20.30	0.62	2.55
CPF	686,600	16,790,070	24.45	24.50	(0.19)	2.49
KCE-R	108,600	4,217,300	38.83	38.50	0.87	2.48
BCP-R	328,100	11,846,200	36.11	36.25	(0.40)	2.48
SAWAD	61,700	2,596,975	42.09	42.00	0.22	2.47
CHG	718,100	1,917,914	2.67	2.66	0.41	2.45
CPF-R	670,300	16,413,230	24.49	24.50	(0.06)	2.43
PTG	120,000	1,232,020	10.27	10.20	0.66	2.40
STGT	335,700	3,911,290	11.65	11.50	1.31	2.35
BTG-R	49,700	1,102,570	22.18	22.10	0.38	2.32
KGI	12,700	57,402	4.52	4.48	0.89	2.28
BJC	296,400	7,451,420	25.14	24.90	0.96	2.21
TKN	126,900	1,319,700	10.40	10.40	(0.00)	2.21
ADVANC	172,300	45,675,200	265.09	270.00	(1.82)	2.20
ROJNA	52,800	348,040	6.59	6.50	1.41	2.20
XPG-R	322,500	309,600	0.96	0.96	0.00	2.18
ORI	131,400	664,705	5.06	5.00	1.17	2.18
PLANB	233,700	1,862,695	7.97	7.95	0.26	2.13
KBANK	249,700	37,560,050	150.42	149.00	0.95	2.12
CRC	325,800	10,478,775	32.16	31.75	1.30	2.09
PTTEP	343,800	45,843,200	133.34	133.50	(0.12)	2.06
SCC	32,900	8,036,200	244.26	244.00	0.11	2.05
CK-R	100,800	2,011,300	19.95	19.80	0.77	2.02
RBF	223,200	1,388,790	6.22	6.10	2.00	2.01
AH	14,300	316,320	22.12	22.10	0.09	2.00
ETC	32,500	77,558	2.39	2.36	1.12	1.98
BPP-R	4,200	54,970	13.09	13.00	0.68	1.98
BBL	152,400	23,154,800	151.93	151.00	0.62	1.96
JMART-R	348,000	5,364,820	15.42	14.80	4.16	1.92
SKY	111,900	2,519,830	22.52	23.40	(3.77)	1.92
MC	57,300	681,880	11.90	11.80	0.85	1.92
ERW	234,100	1,034,730	4.42	4.42	0.00	1.90
GPSC	168,500	8,051,125	47.78	47.50	0.59	1.89
AP	259,100	2,616,910	10.10	10.00	1.00	1.85
SPALI	86,400	1,777,010	20.57	20.30	1.32	1.85
FORTH	11,200	153,670	13.72	13.50	1.63	1.85
JAS-R	1,387,400	3,985,822	2.87	2.82	1.87	1.84
SAPPE-R	26,100	1,829,200	70.08	68.50	2.31	1.83
BLA	82,600	1,959,220	23.72	23.30	1.80	1.73
EASTW	13,800	42,528	3.08	3.02	2.04	1.73
TOP	109,600	5,534,800	50.50	50.00	1.00	1.73
PR9	39,800	883,570	22.20	22.10	0.45	1.71
INTUCH	534,200	49,317,800	92.32	95.50	(3.33)	1.70
SPRC	117,500	822,500	7.00	6.95	0.72	1.67
SPA	38,700	279,400	7.22	7.15	0.97	1.67
GUNKUL	460,300	1,317,900	2.86	2.86	0.11	1.67
SIRI	1,437,200	2,695,158	1.88	1.86	0.82	1.65
ILM	5,500	98,400	17.89	17.70	1.08	1.64
ITC	125,100	2,924,390	23.38	23.70	(1.37)	1.63
TTA	250,300	1,538,420	6.15	6.00	2.44	1.63
SABINA	12,700	289,560	22.80	22.60	0.88	1.61
THG-R	24,600	468,050	19.03	18.60	2.29	1.61
TCAP	20,300	1,030,225	50.75	50.75	0.00	1.61
TSE	55,900	62,230	1.11	1.09	2.13	1.60
MC-R	47,800	568,820	11.90	11.80	0.85	1.60
AP-R	221,000	2,232,100	10.10	10.00	1.00	1.58
ORI-R	94,800	480,335	5.07	5.00	1.34	1.57
MEB	7,100	212,125	29.88	29.75	0.43	1.55
TIPH-R	4,200	119,700	28.50	28.25	0.88	1.55
BGRIM	399,600	9,470,770	23.70	23.40	1.28	1.55
KCE	67,600	2,632,550	38.94	38.50	1.15	1.54
CPN	124,500	8,342,350	67.01	67.50	(0.73)	1.51
KAMART-R	80,300	952,360	11.86	11.70	1.37	1.49
LH-R	1,321,600	8,399,745	6.36	6.30	0.88	1.49
CBG-R	76,500	6,093,250	79.65	79.25	0.51	1.48

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 3, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
APO	Mr NANTAKORN UDOMPHOLKUL	Common Share	02-10-24	101,000	2.00	202,000	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	02-10-24	100,000	2.38	238,000	Purchase
CMC	Mr WICHIAN PADHAYANUN	Common Share	01-10-24	300	1.14	342	Purchase
EKH	Mr SUTHIPONG TANGSAJJAJPOJ	Common Share	02-10-24	12,000	6.58	78,960	Purchase
EKH	Mrs PICHAMONCH PATANAPOONYAPIROM	Warrant	01-10-24	50,000	0.53	26,500	Purchase
EKH	Mrs PICHAMONCH PATANAPOONYAPIROM	Common Share	01-10-24	100,000	6.63	663,000	Sale
EKH	Mrs PICHAMONCH PATANAPOONYAPIROM	Common Share	02-10-24	50,000	6.65	332,500	Sale
EKH	Mrs PICHAMONCH PATANAPOONYAPIROM	Warrant	02-10-24	50,000	0.54	27,000	Purchase
FM	Mr SUMATE MASILEERUNGSRI	Common Share	02-10-24	728	4.46	3,247	Purchase
FTE	Mr TAKSIN TANTIPUJIT	Common Share	02-10-24	150,000	1.51	226,500	Purchase
JCK	Mr KRITTAWAT TAECHAUBOI	Common Share	01-10-24	8,500,000	0.30	2,550,000	Sale
JR	Mr TEERANONT WIWATJESADAWUT	Common Share	02-10-24	5,500	3.42	18,810	Purchase
JR	Mr TEERANONT WIWATJESADAWUT	Common Share	02-10-24	1,500	3.30	4,950	Purchase
PCE	Mr PRAKIT PRASITSUPAPHOL	Common Share	30-09-24	3,500,000	2.22	7,770,000	Purchase
PEACE	Miss PEERACHA SIRISOPANA	Common Share	02-10-24	10,000	2.80	28,000	Purchase
PPM	Mrs NUNTIRA RITTIMONTREE	Common Share	02-10-24	2,000	2.31	4,620	Sale
PPM	Mrs NUNTIRA RITTIMONTREE	Common Share	02-10-24	2,000	2.20	4,400	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	01-10-24	8,300	0.58	4,814	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	02-10-24	58,000	0.57	33,060	Purchase
TACC	Mr CHATCHAWE VATANASUK	Common Share	24-09-24	300,000	5.03	1,509,000	Sale
TACC	Mr CHATCHAWE VATANASUK	Common Share	26-09-24	100,000	4.99	499,000	Sale
TACC	Mr CHATCHAWE VATANASUK	Common Share	27-09-24	300,000	5.00	1,500,000	Sale
TAE	Mr VISIT TANTISUNTHORN	Common Share	30-09-24	204,200	0.93	189,906	Sale
TAE	Mr VISIT TANTISUNTHORN	Common Share	01-10-24	45,900	0.94	43,146	Sale
TAE	Mr VISIT TANTISUNTHORN	Common Share	02-10-24	49,800	0.94	46,812	Sale
TITLE	Mr SUPOTE WANNAROTE	Common Share	02-10-24	20,100	3.98	79,998	Sale
VL	Mrs CHUTIPA KLINSUWAN	Common Share	02-10-24	491,000	1.04	510,640	Purchase
				Total	Purchase	9,177,223	
					Sale	7,417,982	
					Net	<u>1,759,241</u>	

Corporate calendar

Monday	Tuesday	October Wednesday	Thursday	Friday
	1	2	3	4
	XD SYNTEC Bt0.03 XE ASW-W2 1:1 @Bt12 Decreased capital QHPF	XD TFMAMA Bt2.9 Decreased capital WP Share listing IIG 2,800,000 Shares	XD JAPAN13 Bt- NDX01 Bt- PD FM Bt0.15 MBK Bt0.45 Share listing CREDIT 1,820,000 Shares	PD BLA Bt0.2 New securities OKJ (SET Index) Share listing SIRI 32,020,000 Shares GLOCON 50,000,000 Shares CHO 92,592,592 Shares
7	8	9	10	11
XD TTB Bt0.065 XW JAS 2:1 Decreased capital 3BBIF New warrant W-W5	XE W-W5 1:0.0667 @Bt2.1	XD PRM Bt0.24 PD MSFT80X Bt0.01	XD PSP Bt0.05 PD FUTUREPF Bt0.25947 NETEASE80 Bt0.02756	PD AF Bt0.02 ENGY Bt0.12 GOOG80X Bt0.00267 JMAT Bt0.24
14	15	16	17	18
Substitution for H.M. King Bhumibol Adulyadej The Great Memorial Day (Sunday 13th October 2024)	XE BTS-W7 1:1.036 @Bt11.49	PD SO Bt0.007407407623 SO 15:1 XD(ST) SYNTEC Bt0.03 TFMAMA Bt2.9	XW JSP 2:1	
21	22	23	24	25
XE EKH-W1 1:1.09265 @Bt5.766 JCKH-W2 1:1 @Bt0.03 PD HKCE01 Bt-	XE MBK-W3 1:1.0754 @Bt2.7895 PRG-W1 1:1.1199 @Bt4.4649 PD META80X Bt0.00163	Chulalongkorn Day	PD TTB Bt0.065	PD BKNG80X Bt0.00459 PRM Bt0.24 PSP Bt0.05
28	29	30	31	
	XR B52 1.6169898882:1 @Bt0.33 PD PEP80X Bt0.00711	PD KO80X Bt0.01294 NVDABOX Bt-	XD MC Bt0.4 XE INET-W3 1:1 @Bt4	

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCT, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKL, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, IIL, ILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKR, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYT, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining “Good”, “Very Good” and “Excellent” levels of recognition (Not including listed companies qualified in the “no announcement of the results” clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้ผ่านการรับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASC, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCI, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PIJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPPIP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.