



Market today

Watch US CPI tonight

The SET is expected to trade lower as the market remains in a risk-off mode, pressured by surging crude oil prices on tight supply concerns and rising US Treasury yields driven by expectations of a potential Fed rate hike next week. However, stocks with specific catalysts—particularly upstream energy, refiners, petrochemicals, banking, and insurance—are expected to help support the market. Domestically, focus turns to the release of US August CPI data tonight. Technically, the index is pulling back; a drop below the 1,600 level would signal a weakening technical outlook.

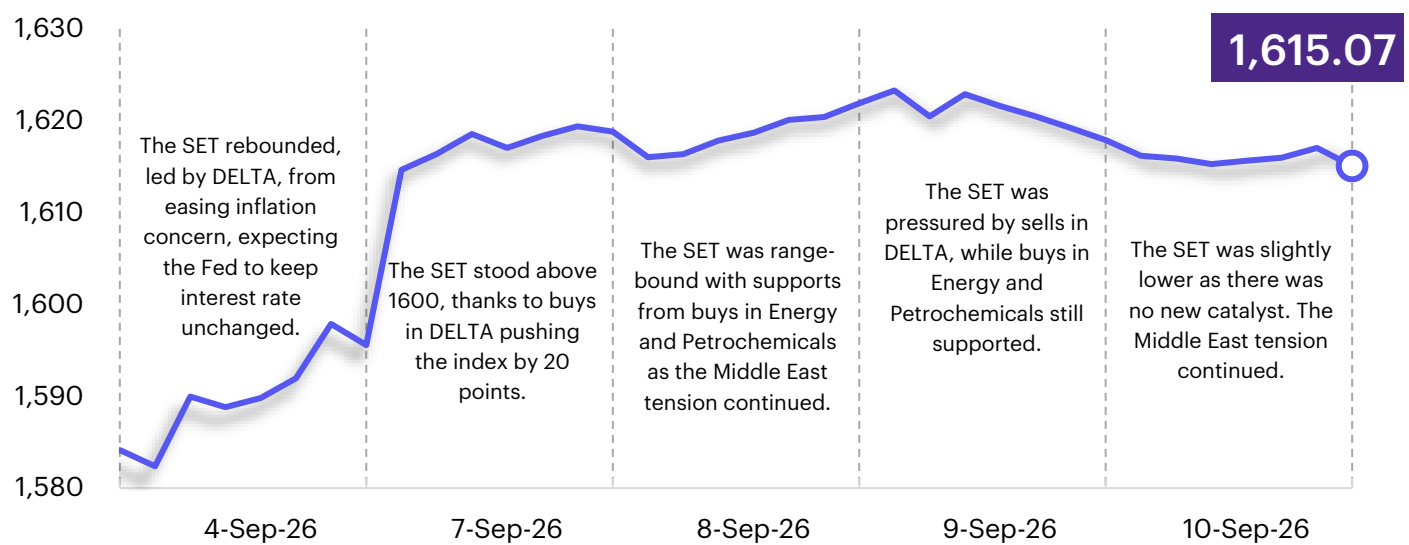
Today's highlights

- Brent surged 6.3% to touch US\$107.63/bbl after Iran escalated attacks on vessels in the Strait of Hormuz, while advisors to President Trump warned the Iran conflict could persist throughout the remainder of his term. Meanwhile, OPEC's August production fell by 640,000 bpd to 19.71mn bpd due to naval blockades. Short-term positive for energy plays (PTTEP, TOP, SPRC, BCP).
- Watch US Aug CPI today, following PPI release, which grew 0.4% MoM, reflecting persistent inflationary pressures. Markets have raised the probability of a Fed rate hike at next week's meeting to 70%, driving the 10-year US Treasury yield up to 4.92%. Short-term positive for banks (KTB, BBL, KBANK) and insurance (TLI, BLA).
- The House of Representatives passed the FY2027 Budget Bill in its third reading with a vote of 338 to 144, maintaining a total budget of Bt3.788tn. The bill will be urgently forwarded to the Senate for consideration on Sep 11, boosting confidence in public disbursement and new project auctions. Positive for contractors and building materials (STECON, CK, SCC, SCCC).
- The Finance Minister is preparing to consider extending the "Half-half Plus" for another 1-2 months while adjusting the co-pay structure to stimulate purchasing power and ease living costs amid volatile global oil prices. Clarity is expected by Sep. Positive for retail (CPALL, CPAXT, CRC) and finance (TIDLOR, SAWAD, MTC).
- The EV Board approved a new three-tier EV tax structure: 1) lowest rate for local production with domestic parts; 2) medium rate for test-market imports or new investments; and 3) highest rate for pure importers. Set for Cabinet submission in September, this is long-term positive for industrial estates (WHA, AMATA) and automotive suppliers (AH, SAT, STANLY).

Strategy today

In the near term, the SET is expected to swing volatily following pressure from rising energy prices and bond yields, triggering market concerns the Fed may consider rate hikes to combat inflation, along with multiple large-cap stocks going ex-dividend in Thailand. However, key factors to monitor will impact the investment atmosphere, particularly US inflation (Sep 11) which will signal rate direction before the FOMC meeting (Sep 15-16), FY2027 budget bill consideration (Sep 7-9) which will help build investment confidence, and the PDP2026 draft hearing opening (Sep 8) which will benefit the clean energy sector. The investment strategy therefore recommends "Selective Buy".

Support - Resistance: 1600/1590 – 1620/1625



Trading today

The SET is expected to swing volatily, pressured by concerns the Fed may consider rate hikes and multiple large-cap stocks going ex-dividend in Thailand, while key factors to monitor include US inflation reports, FY2027 budget bill consideration, and PDP2026 draft hearing opening. The investment strategy therefore recommends "Selective Buy" across 3 trading themes with specific positive factors as follows:

1. Policy and Domestic Play — Benefiting from accelerated government economic policy implementation: Clean energy and industrial estate stocks (GULF, GPSC, BGRIM, **GUNKUL**, WHAUP, AMATA, WHA) expected to benefit from PDP2026 progress and Solar Rooftop installation subsidies, contractors and construction materials (STECON, CK, **SCC**, SCCC) benefiting from accelerated government spending before fiscal year-end and FY2027 budget expectations, and retail and tourism stocks (CPALL, **CRC**, CPN, ERW, CENTEL, AOT) benefiting from Thai Tourism Plus measures.
2. Global Macro & Bond Yield Play — Benefiting from renewed geopolitical tensions pushing energy prices and shipping rates higher, supporting energy (**PTTEP**, BCP, TOP) and shipping stocks (PSL, TTA), while inflation concerns supporting high bond yields positively impacting bank returns (KTB, BBL, KBANK) and life insurance stocks (**BLA**, **TLI**).
3. Laggard Play — Stocks with slower price appreciation than the SET but expected strong 2H26 earnings growth both YoY and HoH, making them targets for fund rotation and speculation: AP, **PR9**, SAWAD, HMPRO, **BDMS**, TU, **BCH**, MTC, TIDLOR.

Daily Top Picks

BCH: Viewed as a defensive play expected to face limited impact from external uncertainties. Revenue shows signs of recovery in 2H26, accelerating from 2Q26, with earnings anticipated to recover clearly in 2027F driven by a rebound in patient volumes. In 4Q26, potential upside is expected from an upward adjustment in Social Security service fee rates. Short-term TP is Bt11.30.

TLI: Supported by short-term catalysts as government bond yields hit new highs, boosting investment income. 2026F net profit is expected to grow 11.8% YoY, driven by higher net investment income. Valuation remains attractive at a 2026F PER of 9.8x, alongside a standout dividend yield of 6.1%. Short-term TP is Bt12.00.



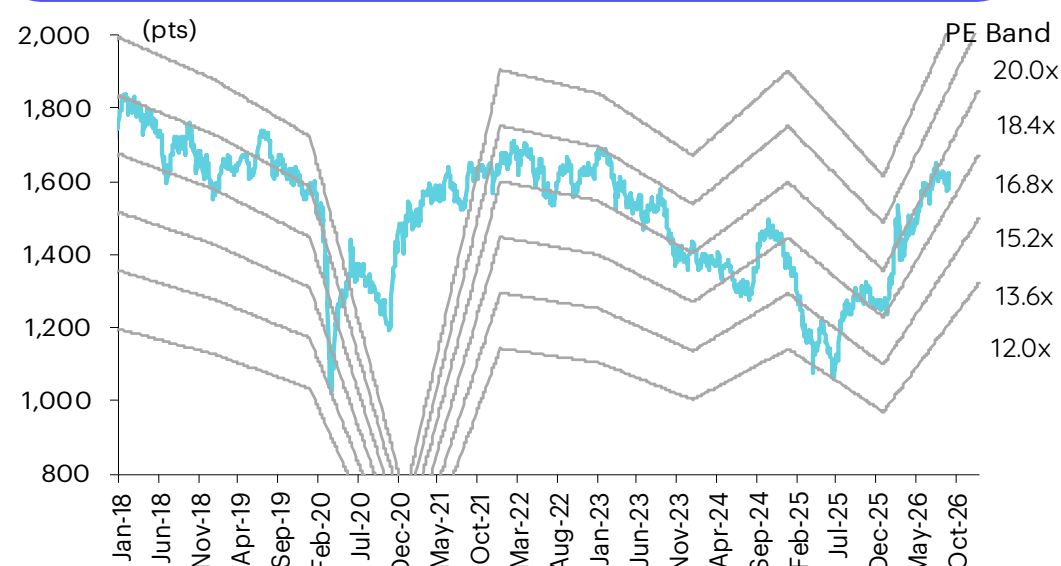
Today's reports

Healthcare – Headwinds easing, upside emerging
RJH – SC upside, neutral long term outlook

What to watch

Date	Event
7 Sep	Economic release: TH – CPI Aug, Core CPI Aug, Consumer Confidence Aug CN – Foreign Reserves Aug EU – GDP 2Q T
8 Sep	Economic release: JP – Labor Cash Earnings YoY Jul, GDP 2Q F, Current Account Balance Jul, Trade Balance on a BoP Basis Jul CN – Exports YoY Aug, Imports YoY Aug, Trade Balance Aug
9 Sep	Economic release: CN – CPI YoY Aug, PPI YoY Aug, Money Supply M2 YoY Aug JP – Machine Tool Orders YoY Aug P US – MBA Mortgage Applications (week ending Sep 4)
10 Sep	Economic release: US – Initial Jobless Claims, Continuing Claims, PPI Final Demand Aug, Existing Home Sales Aug, Wholesale Inventories MoM Jul F Event: ECB Meeting
11 Sep	Economic release: JP – PPI Aug US – CPI Aug, Core CPI Aug, U. of Michigan Sentiment Sep P

SET Index movement



SET Index series

Index	10 Sep (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,615.07	(2.82)	(0.17)	69,918.18
SET50	1,081.80	(1.26)	(0.12)	53,335.77
SET100	2,330.78	(3.36)	(0.14)	62,753.67
sSET	660.18	(1.95)	(0.29)	1,098.44
SETCLMV	829.37	(3.21)	(0.39)	40,180.96
SETHD	1,546.19	6.96	0.45	25,124.77
SETESG	1,020.79	0.02	0.00	54,612.63
SETWB	653.78	0.00	0.00	7,652.98
mai	227.50	(0.07)	(0.03)	371.39

Trading summary by investor type

(Btmn)	10 Sep	WTD	MTD	YTD
Foreign				
Net	(2,027)	4,527	8,010	59,379
Breakdown (%)	58.55	58.12	55.54	54.00
Institution				
Net	276	(1,526)	(2,906)	(87,175)
Breakdown (%)	6.09	6.24	6.95	7.74
PropTrade				
Net	(103)	(1,019)	(3,150)	5,558
Breakdown (%)	7.23	7.76	7.43	7.01
Individual				
Net	1,854	19,215	(1,955)	22,238
Breakdown (%)	28.14	27.87	30.07	31.24

S50 futures trading by foreign investors

(Contract)	10-Sep	WTD	MTD	YTD
Foreign	(2,389)	(4,297)	13,528	46,498
Institution	2,447	14,056	12,557	277
Customer	(58)	(9,759)	(26,085)	(46,775)

Bond trading by foreign investors

(Btmn)	10-Sep	WTD	MTD	YTD
Buy	2,245	7,196	20,894	805,701
Sell	1,634	5,203	25,101	766,203
Net	611	1,993	(4,207)	39,498



Market update

Global market movement

	10-Sep	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,592	(44.66)	(0.6)	(1.6)	(1.2)	10.9	20.8	18.2	36.0	13.9	5.1	4.4	23.0	22.9
Euro Stoxx 600		636	(4.44)	(0.7)	(2.1)	(2.3)	7.4	15.3	14.1	16.3	8.4	0.7	2.1	4.6	14.6
Nikkei 225		65,271	128.17	0.2	0.4	(1.6)	29.7	21.7	20.6	34.8	5.6	2.8	2.7	12.7	12.9
Hang Seng		24,954	(320.49)	(1.3)	(2.7)	(2.4)	(2.6)	11.3	10.1	2.4	11.8	1.2	1.1	10.6	11.0
MSCI Asia x J		1,152	(7.78)	(0.7)	1.1	1.2	26.2	11.9	9.4	78.8	27.0	2.3	1.9	18.8	20.2
Philippines		6,099	(17.30)	(0.3)	0.1	2.4	0.8	9.6	8.8	2.7	8.2	1.2	1.1	12.3	12.3
Indonesia		6,589	(88.86)	(1.3)	(0.7)	1.0	(23.8)	11.1	9.7	45.1	13.5	1.5	1.3	13.8	13.9
Malaysia		1,706	(8.82)	(0.5)	(0.2)	(1.2)	1.5	15.2	14.2	8.2	6.9	1.5	1.5	10.2	10.5
Thailand		1,615	(2.82)	(0.2)	1.2	1.2	28.2	14.6	13.9	37.2	4.5	1.6	1.5	10.8	10.8
Asean 4 - simple avg.				(0.6)	0.1	0.9	1.7	12.6	11.7	23.3	8.3	1.4	1.3	11.8	11.9
China		3,934	(17.10)	(0.4)	0.1	(1.3)	(0.9)	14.0	12.5	26.7	11.9	1.4	1.3	10.1	10.4
India		74,903	138.36	0.2	(2.1)	(2.7)	(12.1)	18.6	17.2	2.5	8.3	2.8	2.5	14.0	14.3
Singapore		5,690	(39.88)	(0.7)	(1.9)	(1.1)	22.5	17.1	15.9	5.3	7.9	1.8	1.8	10.7	11.1
Taiwan		46,940	(242.87)	(0.5)	0.8	1.8	62.1	21.0	16.3	78.7	29.4	4.5	3.8	21.7	23.6
Korea		7,034	(17.72)	(0.3)	5.2	3.1	66.9	6.9	5.1	312.2	34.8	1.7	1.3	25.5	26.7
Others				(0.3)	0.4	(0.0)	27.7	15.5	13.4	85.1	18.4	2.5	2.1	16.4	17.2

Regional sector movement

	Price performance (%) *				
	10-Sep	WoW	MoM	YTD	
Banking	(0.32)	(0.45)	4.32	7.94	
Chemicals	(1.18)	0.19	11.50	9.37	
Construction Mat.	(0.58)	0.04	7.30	(2.02)	
Consumer Products	(1.30)	0.07	2.62	(10.24)	
Health Care	(0.68)	(0.43)	5.79	(6.60)	
Oil & Gas Supply Chain	(0.15)	1.61	10.72	16.03	
Real Estate	(0.60)	0.87	8.75	26.35	
Retail - Consumer Staples	(1.30)	0.07	2.62	(10.24)	
Telecommunications	(0.22)	0.52	3.63	(3.19)	
Transportation	(0.67)	0.31	7.49	(4.99)	

* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)				
	10-Sep	WoW	MTD	YTD	
Health Care	0.72	(1.39)	(0.94)	30.31	
Banking	(0.20)	0.20	(0.64)	11.49	
Commerce	(0.24)	4.81	1.71	35.29	
Construction Materials	(1.06)	1.49	1.22	37.41	
Energy & Utilities	(0.20)	(0.08)	(0.31)	11.57	
Food & Beverage	1.31	(0.52)	2.50	7.71	
Health Care	(0.04)	2.10	(0.67)	12.36	
ICT	(0.45)	13.75	15.04	98.85	
Petrochemicals	(0.22)	0.82	(1.90)	18.99	
Property	(0.11)	(0.22)	(1.83)	12.82	
Transportation	(0.17)	2.42	1.25	28.21	
SET	(0.12)	1.72	0.97	29.45	
SET50	(0.03)	1.18	(1.05)	4.81	
MAI					

10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PTT	42.00	4,686	(0.59)
KTB	44.00	3,898	1.73
PTTEP	155.00	3,090	0.32
KBANK	245.00	3,039	0.41
TOP	67.00	2,720	(4.29)
DELTA	268.00	2,574	(0.74)
SCC	268.00	2,511	(0.37)
GULF	61.75	2,470	(1.59)
ADVANC	355.00	2,300	0.28
SCB	149.00	2,119	0.34

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.03	0.02	50.00
KC	0.03	0.01	50.00
B	0.04	0.02	33.33
TSI	0.05	0.00	25.00
CPT	1.26	21.57	21.15
AE	0.07	0.50	16.67
PTTGC-F	50.25	1.13	12.29
PDJ	1.62	23.63	11.72
RML	0.10	0.02	11.11
TPOLY	0.10	0.04	11.11

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
NATION	0.03	0.00	(25.00)
TGPRO	0.03	0.02	(25.00)
PLE	0.06	0.36	(14.29)
AQUA	0.09	0.01	(10.00)
CIMBT	0.40	24.39	(9.09)
F&D	41.00	0.02	(8.89)
SUPER	0.12	2.05	(7.69)
TRC	0.51	1.61	(7.27)
MIPF	8.80	0.00	(6.38)
BGRIM	19.70	1,216.88	(6.19)

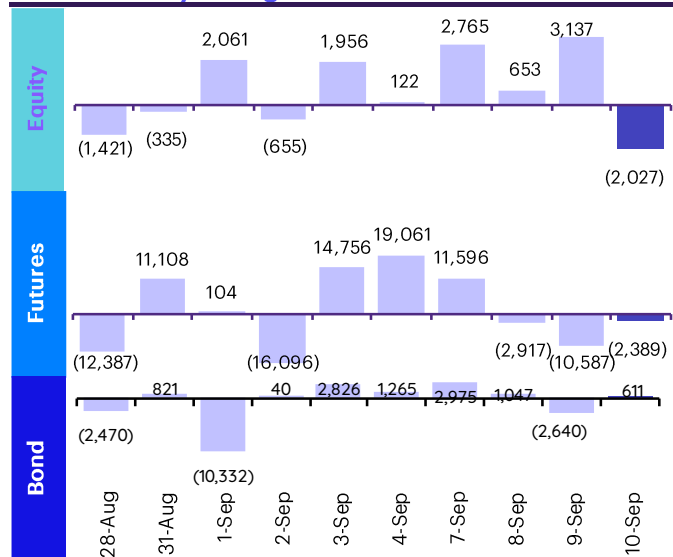


Fund flow monitor

Regional foreign fund flows to equity

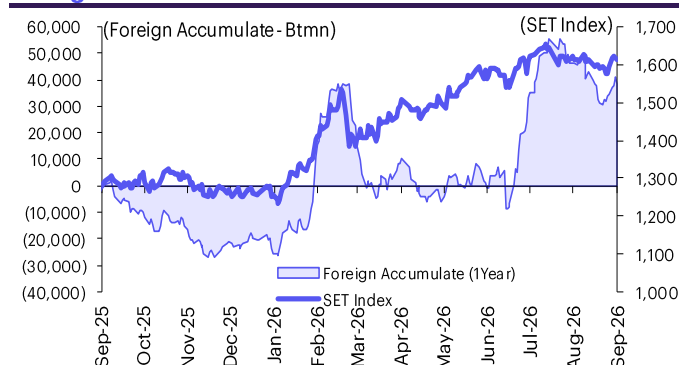
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
10-Sep-26	(61)	(111)	3	(3)	14		(1,588)	(2,783)	
9-Sep-26	95	(25)	4	(22)	(10)	(108)	766	(127)	
8-Sep-26	20	23	3	22	(14)	77	58	589	
7-Sep-26	84	(38)	(5)	15	(18)	136	2,842	1,844	
4-Sep-26	4	(2)	(6)	(5)	4	(683)	1,805	550	4,416
Weekly									
WTD	138	(152)	4	12	(28)	104	2,079	(477)	0
4-Sep-26	95	130	(22)	(159)	(55)	(1,465)	(2,407)	(1,850)	4,416
28-Aug-26	(372)	16	(115)	(91)	38	430	3,738	(5,664)	224
21-Aug-26	(105)	126	(33)	(135)	(104)	500	21	(1,604)	(4,807)
14-Aug-26	13	(88)	(60)	(153)	(85)	712	5,442	4,183	3,899
Monthly									
MTD	243	3	(18)	(147)	(83)	(791)	128	(1,817)	4,416
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
Jun-26	211	(1,094)	(22)	(592)	(566)	(3,045)	(18,256)	(30,492)	(17,532)
YTD	1,838	(4,088)	(419)	(1,258)	(3,533)	(24,910)	(34,462)	(111,515)	61,463

Thailand daily foreign net flows

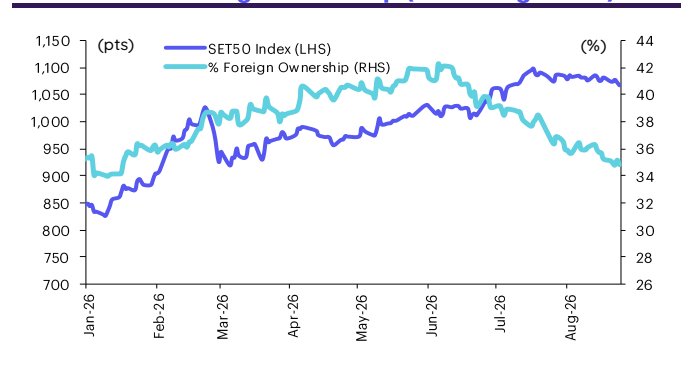


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)
Daily			
10-Sep-26	(2,027)	(2,389)	(517)
Weekly			
WTD	4,527	(4,297)	(936)
4-Sep-26	3,148	28,933	6,212
28-Aug-26	(12,228)	(39,240)	(8,403)
21-Aug-26	(3,456)	22,011	4,817
14-Aug-26	418	(19,836)	(4,271)
Monthly			
MTD	8,010	13,528	2,902
Aug-26	(24,565)	(38,457)	(8,160)
Jul-26	48,760	(45,089)	(9,482)
Jun-26	6,856	41,452	8,706
Quarterly			
QTD	32,206	(70,018)	(14,740)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
3Q25	(17,544)	(70,021)	(11,458)
YTD			
2025	59,379	46,498	8,141
2024	(107,060)	85,442	12,090
2023	(147,940)	(107,821)	(19,447)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
GULF	38.76	28.90	1,785
PTTGC	10.80	27.71	1,392
IVL	69.30	21.41	626
BCPG	8.74	69.44	507
TOP	13.78	3.91	262
KBANK	34.98	0.72	177
CRC	13.77	5.90	171
PTT	8.81	3.50	147
TTB	20.44	42.29	125
BBL	28.74	0.61	116

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
DELTA	92.28	(0.95)	(254)
CPN	19.52	(2.46)	(159)
BDMS	20.78	(6.89)	(139)
ADVANC	37.76	(0.33)	(119)
TRUE	27.07	(8.43)	(110)
TIDLOR	9.90	(2.06)	(37)
KTB	11.46	(0.71)	(31)
AOT	6.72	(0.49)	(31)
TU	21.78	(2.13)	(27)
WHAUP	2.58	(2.82)	(21)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
TTB	530	TOP (766)
KBANK	309	DELTA (444)
KCE	272	GULF (412)
SCB	148	ADVANC (374)
GUNKUL	125	BGRIM (274)
TLI	102	BDMS (190)
HANA	89	IVL (177)
BBL	83	GPSC (105)
PTTEP	71	SCC (97)
THAI	70	AOT (81)

* InnovestX Investment Strategy & Research estimates

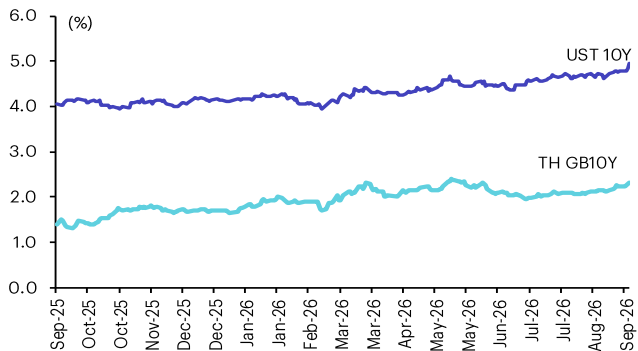


Multi-asset price update

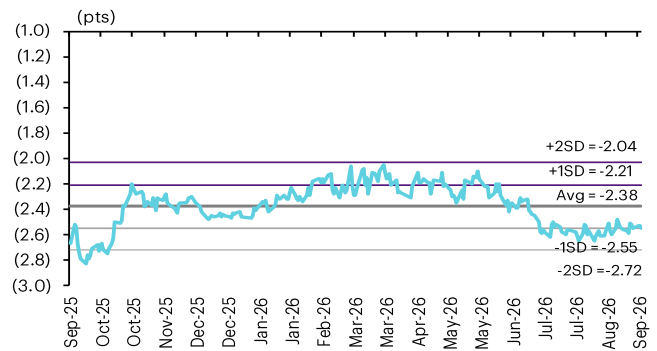
Key indicator update

	Close	10-Sep	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	17.84	8.38	24.58	16.75	16.22	19.33
Europe CDS (bps)	53.76	1.30	2.05	1.99	1.26	3.22
LIBOR OIS Spread (bps)	0.98	-5.24	-8.53	-14.20	12.60	-27.55
TED Spread (bps)	0.91	-5.02	-11.41	-15.25	8.67	-31.66
Exchange rate						
Dollar Index	99.09	0.31	0.09	-0.72	1.31	0.83
USD/THB	33.13	0.70	0.63	0.03	4.57	5.11
EUR/USD	1.16	-0.25	-0.15	0.59	-0.74	-1.17
USD/JPY	154.39	0.60	-0.92	-3.07	4.76	-1.22
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	2.07	5.36	13.09	20.14	15.29
TH Gov Bond 10Y	0.02	2.58	7.16	23.42	105.82	65.65
US Gov Bond 2Y	0.05	14.55	22.86	35.50	102.50	111.22
US Gov Bond 10Y	0.05	12.20	19.67	27.63	91.17	81.74
Commodities						
CRB Index	147.13	1.49	2.71	9.18	42.49	34.14
Gold (US\$/oz)	4316.30	-1.91	-3.50	-1.22	18.57	-0.05
Gross Refining Margin (US\$/bbl)	3.25	0.00	-87.75	-87.75	-18.34	-49.30
Dubai Crude (US\$/bbl)	116.42	6.08	17.93	-37.68	65.34	87.66
NYMEX Crude (US\$/bbl)	102.48	6.69	12.25	23.17	60.95	78.47
Baltic Dry Index (pts)	3521.00	-2.73	0.95	15.59	66.71	87.59

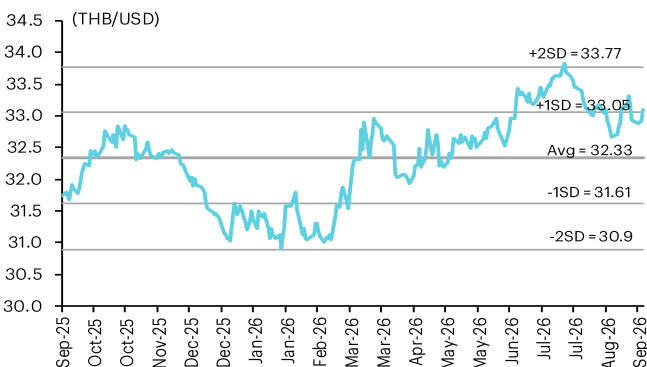
Thai and US 10-year government bond yield



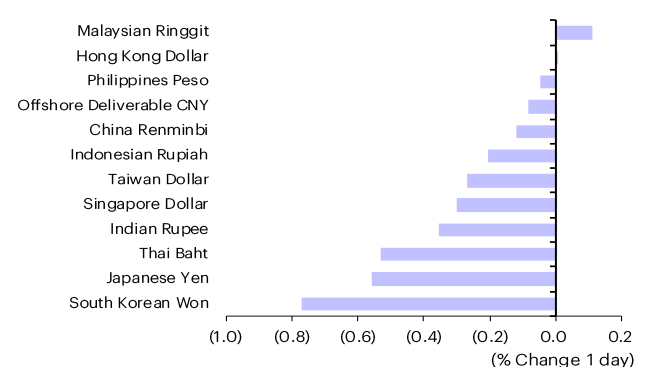
Thai and US 10-year government bond spread



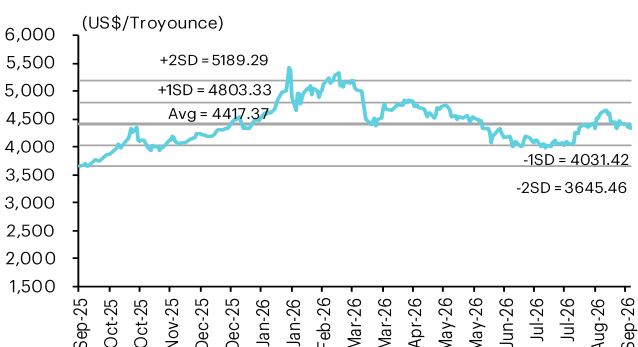
THB/USD exchange rate



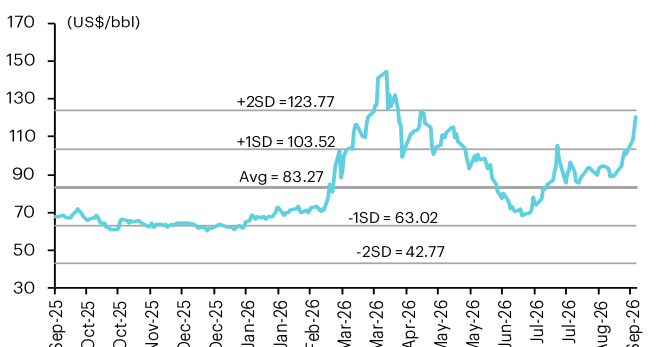
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of September 10, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
CENTEL	457,900	20,228,600	44.18	34.80
GOOGL01	155,533	5,005,488	32.18	33.35
CPF	3,102,000	73,101,220	23.57	20.38
LH	2,169,400	7,896,616	3.64	19.55
BTS	1,508,800	3,077,952	2.04	15.82
CRC	1,119,400	32,372,200	28.92	14.94
HMPRO	5,815,500	36,318,900	6.25	14.47
SPALI	319,000	5,135,900	16.10	13.46
ADVANC	850,500	302,130,600	355.24	13.01
TOP	5,330,400	359,756,675	67.49	12.83
KKP	1,395,900	159,720,000	114.42	12.65
BH	277,300	54,900,100	197.98	12.37
BAM	7,518,900	50,337,770	6.69	11.92
BA	820,100	15,122,810	18.44	11.81
BCPG	179,800	1,321,530	7.35	11.01
AOT	1,113,600	69,291,800	62.22	10.62
TKN	60,100	248,814	4.14	10.10
IRPC	19,462,000	60,124,016	3.09	8.23
DELTA	791,400	211,365,200	267.08	8.06
STGT	338,800	3,743,800	11.05	8.00
CNTECH01	12,827	297,596	23.20	7.90
BDMS	5,422,000	109,076,990	20.12	7.53
SCCC	3,900	601,450	154.22	6.77
MINT	996,800	22,017,730	22.09	6.74
TQM	5,400	84,780	15.70	6.71
CPALL	1,429,000	65,734,000	46.00	6.67
MEGA	49,000	1,738,625	35.48	6.59
ORI	14,200	25,276	1.78	6.46
AURA	104,400	1,419,840	13.60	6.21
SCB	868,900	129,556,000	149.10	6.10
THANI	832,400	1,745,582	2.10	6.00
CBG	132,500	7,122,300	53.75	5.92
ITC	188,400	3,166,200	16.81	5.91
TISCO	183,900	22,871,200	124.37	5.91
MAJOR	16,400	116,440	7.10	5.75
TIPH	37,700	938,160	24.88	5.58
EGCO	45,700	6,007,700	131.46	5.54
TTW	133,700	1,350,370	10.10	5.47
BBL	410,200	78,014,550	190.19	5.43
BCH	358,900	3,973,630	11.07	5.36
TRUE	6,202,400	80,631,200	13.00	5.33
STPI	576,900	3,249,820	5.63	5.22
DOHOME	273,500	962,720	3.52	5.17
CPN	456,100	29,576,975	64.85	5.06
SMIC01	11,535	44,064	3.82	5.02
PSH	57,500	218,072	3.79	4.94
MTC	425,900	12,851,050	30.17	4.71
SISB	44,100	401,310	9.10	4.58
PSL	607,200	6,517,870	10.73	4.50
AWC	4,335,500	13,558,572	3.13	4.49
TOA	165,600	2,572,480	15.53	4.42
ERW	1,171,000	4,488,984	3.83	4.29
AMATA	161,200	5,329,475	33.06	4.21
VGI	1,266,900	1,267,006	1.00	4.08
IVL	2,609,400	73,857,200	28.30	3.94
THCOM	46,000	464,600	10.10	3.90
MOSHI	51,100	1,911,650	37.41	3.76
KBANK	466,400	114,886,100	246.33	3.71
PTG	292,500	2,438,885	8.34	3.65
CK	175,700	3,145,030	17.90	3.64
PTTEP	706,700	109,384,750	154.78	3.49
GUNKUL	3,466,000	17,940,715	5.18	3.44
BAY	31,700	1,244,825	39.27	3.38
STA	306,300	6,895,250	22.51	3.36
SGP	25,900	232,735	8.99	3.23
COM7	207,000	6,071,900	29.33	3.11
TVO	39,900	1,087,275	27.25	3.05
OSP	214,300	3,505,130	16.36	3.00
PTTGC	1,111,500	55,821,525	50.22	2.97
M	16,200	340,430	21.01	2.82
ICHI	92,400	1,284,360	13.90	2.80
KCE	891,800	51,967,725	58.27	2.72



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
RATCH	122,400	4,701,300	38.41	2.72
SPCG	169,200	1,863,220	11.01	2.65
SAWAD	157,800	3,582,490	22.70	2.59
GULF	1,023,100	63,544,750	62.11	2.52
CHG	918,500	1,433,237	1.56	2.48
SCC	233,200	62,288,600	267.10	2.47
TTA	133,400	745,185	5.59	2.40
BCP	633,800	37,135,975	58.59	2.33
GLOBAL	326,400	2,154,240	6.60	2.33
BEM	1,036,600	6,930,600	6.69	2.24
EASTW	43,300	219,555	5.07	2.18
PTT	2,271,500	95,893,350	42.22	2.04
TFG	217,600	2,162,110	9.94	2.02
MBK	39,700	871,280	21.95	1.96
TU	112,500	1,440,000	12.80	1.90
LPN	10,000	15,800	1.58	1.88
WHA	1,394,800	6,668,380	4.78	1.88
MRDIYT	95,000	854,500	8.99	1.87
CCET	1,228,600	11,671,700	9.50	1.78
TASCO	93,700	1,649,540	17.60	1.78
SGC	393,800	614,328	1.56	1.72
RCL	121,700	5,345,325	43.92	1.63
SJWD	26,400	251,610	9.53	1.47
TLI	576,800	6,656,870	11.54	1.46
KTC	54,900	2,045,025	37.25	1.44
BJC	105,000	1,743,030	16.60	1.41
PLANB	141,400	884,060	6.25	1.34
JMT	44,400	479,520	10.80	1.30
SPRC	389,500	5,388,340	13.83	1.30
AEONTS	3,900	380,250	97.50	1.22
TIDLOR	138,300	2,516,390	18.20	1.22
CKP	38,200	93,972	2.46	1.21
BLA	38,800	946,580	24.40	1.16
SIRI	164,200	243,016	1.48	1.11
TPIPP	35,400	62,304	1.76	1.05
EPG	78,200	468,745	5.99	1.00
TTB	6,545,700	19,324,436	2.95	0.96
BTG	41,500	882,630	21.27	0.80
CN01	30	696	23.20	0.76
EA	286,700	837,164	2.92	0.73
BANPU	101,700	1,556,010	15.30	0.59
STECON	60,100	1,105,840	18.40	0.58
BGRIM	285,400	5,691,840	19.94	0.47
TIPL	517,500	501,975	0.97	0.47
HANA	105,000	5,114,375	48.71	0.46
NER	34,000	163,200	4.80	0.42
THAI	494,200	2,907,110	5.88	0.41
AP	26,000	212,930	8.19	0.39
SCGP	89,400	2,735,225	30.60	0.39
KTB	338,000	14,876,975	44.01	0.38
JAS	25,800	23,220	0.90	0.37
PRM	20,700	206,075	9.96	0.36

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on September 10, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
BGC	Mr PA-VIN BHIROMBHAKDI	Common Share	09-09-26	3,000	6.62	19,860	Purchase
DIMET	Mr THARIN HARIRUNGCHAROEN	Common Share	03-09-26	10,100	0.05	505	Purchase
DIMET	Mr THARIN HARIRUNGCHAROEN	Common Share	07-09-26	989,900	0.05	49,495	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	09-09-26	10,000	10.05	100,500	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	09-09-26	13,000	10.08	131,040	Purchase
LPH	Mr PRAMOTE POONAPANONT	Common Share	09-09-26	10,000	3.60	36,000	Purchase
LPH	Mr PRAMOTE POONAPANONT	Common Share	09-09-26	8,200	3.62	29,684	Purchase
PHAT	Mr JETSADA CHOTWATTANASAK	Common Share	09-09-26	40,000	1.66	66,400	Purchase
SAFE	Mr WIWAT QUANGKANANURUG	Common Share	09-09-26	10,000	5.30	53,000	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	09-09-26	222,100	2.96	657,416	Purchase
TEKA	Mr WEERAKORN ONGSAKUL	Common Share	09-09-26	2,500	1.87	4,675	Purchase
TRP	Miss PORNIPIWAN NIRAMONCHARDCHAY	Common Share	14-08-26	15,500	4.13	64,015	Purchase
TRP	Miss PORNIPIWAN NIRAMONCHARDCHAY	Common Share	26-08-26	9,500	4.04	38,380	Purchase
TRP	Miss PORNIPIWAN NIRAMONCHARDCHAY	Common Share	27-08-26	9,800	4.04	39,592	Purchase
TRT	Mr SUMPAN VONGPHAN	Common Share	10-09-26	86,600	13.50	1,169,100	Purchase
TTB	Mrs CHANANYARAK PHETCHARAT	Single Stock Future (TFEX)	09-09-26	500,000	2.92	1,460,000	Purchase
WFX	Mr WORAPOL PHIMUKPHAKDEE	Common Share	08-09-26	20,000	1.26	25,200	Sale
				Total	Purchase	3,919,662	
					Sale	25,200	
					Net	<u>3,894,462</u>	



Corporate calendar

September 2026				
Monday 7	Tuesday 8	Wednesday 9	Thursday 10	Friday 11
XD BCP Bt3 CIMBT Bt0.0385 GOOGL03 Bt0.00296 MST Bt0.14 OR Bt0.3 PTTGC Bt0.6 TISCO Bt2 TISCO-P Bt2 TTB Bt0.081 USTR24 Bt0.01 PD AAPL01 Bt0.0035 AAPL80 Bt0.00723 ADVICE Bt0.23 DDD Bt0.12 ISSARA Bt0.05 PR9 Bt0.2 RPH Bt0.08 SAT Bt0.4	XD ANTA13 Bt0.03674629 BDMS Bt0.35 BLK06 Bt0.0159 HMPRO Bt0.16 RATCH Bt0.7 SCB Bt2 WDC03 Bt0.000494 PD ABBV80 Bt0.04622 BVG Bt0.03 B-WORK Bt0.159 CPNREIT Bt0.28 FUTURERT Bt0.2656 GFC Bt0.03 GPI Bt0.11 GVREIT Bt0.1875 INETREIT Bt0.0675 NIKKEI80 Bt0.1359 PCSGH Bt0.1 PROSPECT Bt0.0705 SCL Bt0.046 SGP Bt0.2 SNNP Bt0.16 SRICHA Bt1 TERA Bt0.037 TMAN Bt0.24 VCB11 Bt0.022518 Share listing NEX 208,268,566 Shares	XD ANTA23 Bt0.039637 BA Bt0.55 BAY Bt0.6 BBL Bt2 BCPG Bt0.15 BDX06 Bt0.00971 CME03 Bt0.011426 HTC Bt0.37 IRPC Bt0.04 KBANK Bt2 KKP Bt3.25 SSPF Bt0.0264 TIPH Bt0.5 TOP Bt1.4 TTW Bt0.3 PD ADD Bt0.07 AI Bt0.2 AIE Bt0.2 AIMIRT Bt0.205 ARROW Bt0.1 BGC Bt0.04 BIS Bt0.23 BLC Bt0.05 CPTREIT Bt0.1613 DIF Bt0.2222 DREIT Bt0.2075 FPI Bt0.04 GC Bt0.25 INSET Bt0.05 IROYAL Bt0.1304 KCE Bt0.6 LPH Bt0.05 NUT Bt0.4 PAP Bt0.09 PHOL Bt0.12 PNG80 Bt0.02903 PSL Bt0.1 PT Bt0.45 SABINA Bt0.58 SC Bt0.06 SIRIPRT Bt0.08 SMIT Bt0.1 STP Bt0.3 TEAM Bt0.12 UEC Bt0.03 VCOM Bt0.15 VL Bt0.01 XO Bt0.378 Decreased capital TPRIME JMART	XD NVDA01 Bt0.0131 NVDA03 Bt0.004354 NVDA06 Bt0.00467 NVDA19 Bt0.0276 NVDA23 Bt0.00335 NVDA80 Bt0.04069 OXY03 Bt0.007406 PETROCN80 Bt0.12521 SUSCO Bt0.1 TRVUS06 Bt0.01387 PD AAPL03 Bt0.002394 AH Bt0.38 AMATA Bt0.6 ASICS23 Bt0.010076 BAFS Bt0.13 BEC Bt0.04 BH Bt4 BH-P Bt4 CSS Bt0.03 DMT Bt0.223 FSMART Bt0.18 HTECH Bt0.1 ILM Bt0.25 IVL Bt0.2 JUBILE Bt0.13 KAMART Bt0.11 KCAR Bt0.16 KCC Bt0.065 KISS Bt0.06 LENOVO13 Bt0.06492198 NNCL Bt0.07 NOVOB80 Bt0.01334 OSP Bt0.45 QH Bt0.02 RJH Bt0.45 SAMTEL Bt0.07 SFLEX Bt0.17 SHR Bt0.015 SITHAI Bt0.02 SJWD Bt0.2 SMPC Bt0.45 SO Bt0.18 SPALI Bt0.55 SUPEREIF Bt0.265 SWC Bt0.125 TFG Bt0.225 TMT Bt0.25 TNP Bt0.0525 TQM Bt0.65 WINNER Bt0.09 Decreased capital LEE	XD BANPU Bt0.4 BKNG03 Bt0.004629 BKNG80 Bt0.00694 NDAQ06 Bt0.0086 SP500US19 Bt0.0305 SP500US80 Bt0.0063 TCAP Bt1.5 TCAP-P Bt1.5 PD AMATAR Bt0.16 AS Bt0.08 ASP Bt0.11 AXTRART Bt0.2212 AYUD Bt0.9 BCH Bt0.35 BGRIM Bt0.18 BJC Bt0.17 CBG Bt1 CCET Bt0.07 CHG Bt0.02 CK Bt0.2 CMBANK23 Bt0.047964 CNT Bt0.05 CPF Bt0.45 DRT Bt0.2 EGATIF Bt0.0696 FM Bt0.15 FORTH Bt0.15 FTE Bt0.1 GRAMMY Bt0.05 HUMAN Bt0.14 HYDROGEN Bt0.15 ICHI Bt0.45 IMPACT Bt0.24 IT Bt0.16 JMT Bt0.27 KBSPIF Bt0.19 KCG Bt0.17 KLINIQU Bt0.88 KTBSTMR Bt0.1496 LALIN Bt0.11 LPN Bt0.05 M Bt0.4 MAGURO Bt0.29 MEGA Bt0.85 MGC Bt0.24 MINT Bt0.3 MOSHI Bt0.64 NSL Bt0.5 PLANB Bt0.0435 PM Bt0.5 POLY Bt0.3 PRM Bt0.2 PSH Bt0.05 PYLON Bt0.15 SAMART Bt0.14 SEAFCO Bt0.08 SINGTEL80 Bt0.25266 SIRI Bt0.05 SKR Bt0.1 SNP Bt0.05 STA Bt0.5 STGT Bt0.25 TFFIF Bt0.1133 TKN Bt0.14 TOA Bt0.38 TPS Bt0.03 TTLPF Bt0.1907 TVO Bt0.9 UTP Bt0.4 UVAN Bt0.25 ZIJIN23 Bt0.02777 Last trading day CIMBT GLAND LRH Decreased capital A5 MAJOR



September 2026				
Monday 14	Tuesday 15	Wednesday 16	Thursday 17	Friday 18
XD HPT Bt0.015 UNH19 Bt0.0032 VRT01 Bt0.0003 VRT23 Bt0.000515 VRT80 Bt0.00207 XR ALLY- @Bt- PD D Bt0.073 DBS19 Bt0.2055 HA1ERS19 Bt0.3803 SIA19 Bt0.7302 SPRC Bt0.5 UOB19 Bt0.2235 ZIJIN13 Bt0.02601713 Decreased capital AIMCG	XD KO80 Bt0.01767 YOFC23 Bt0.047014 PD PB Bt0.62 ZIJIN80 Bt0.1725 Decreased capital CPTRET	XD LUXSHARE80 Bt0.00586 MBK Bt0.6 TAIWANAI13 Bt0.124992 TAIWANH13 Bt0.62496 PD LHHOTEL Bt0.25 LHSC Bt0.2 QHHRREIT Bt0.17	XD CRM06 Bt0.00489 CRM80 Bt0.01448 HPE80 Bt0.00777 KEYENCE23 Bt0.00925 PRG Bt0.38 PD BCP Bt3 LANNA Bt0.5 LUXF Bt0.754 MIPF Bt0.37 TIF1 Bt0.14	XD PSP Bt0.3 XR PRECHA 1 : 2.5 @Bt0.20 PD ALLY Bt0.11 EGCO Bt3.25 MICRON03 Bt0.00132 MJLF Bt0.18 TAE Bt0.05
21	22	23	24	25
XD AVGO23 Bt0.004125 AVGO80 Bt0.00431 JCIO3 Bt0.003925 MAOGEP80 Bt0.03022 QQQM19 Bt0.0191 SPCOM80 Bt0.01158 SPENGY80 Bt0.01631 SPFIN80 Bt0.12493 SPHLTH80 Bt0.01929 SPTECH80 Bt0.01087 VST03 Bt0.002448 XW ADB 2 : 1 PD JEP119 Bt0.0342 LHFG Bt0.02 MNIT Bt0.034 MNIT2 Bt0.085 MNRF Bt0.034 TISCO Bt2 TISCO-P Bt2	XD GASVN11 Bt0.1259 HANSOH19 Bt0.047 KTB Bt0.48 KTB-P Bt0.48 STM03 Bt0.002394 PD BCPG Bt0.15 CIMBT Bt0.0385 HMPRO Bt0.16 HPF Bt0.14 MII Bt0.206 M-STOR Bt0.11 PTTGC Bt0.6 SBUX80 Bt0.0083	XD GFS03 Bt0.002645 LRCX01 Bt0.0011 LRCX19 Bt0.0035 LRCX23 Bt0.003544 LRCX80 Bt0.01078 XR WAVE 3 : 1 @Bt0.04 XW WAVE 2 : 1 PD ETN23 Bt0.013514 HTC Bt0.37 IRPC Bt0.04 MST Bt0.14 SSPF Bt0.0264 TIPH Bt0.5 WHAIR Bt0.1434	XD SEAGATE23 Bt0.004305 SEAGATE80 Bt0.00269 XR PROEN 4 : 1 @Bt0.84 PD BA Bt0.55 BAY Bt0.6 BDMS Bt0.35 CATL23 Bt0.024564 KKP Bt3.25 KLAC01 Bt0.0021 KLAC23 Bt0.006407 KPNREIT Bt0.0167 OR Bt0.3 RATCH Bt0.7 TOP Bt1.4 VISA06 Bt0.00235 VISA80 Bt0.00225	XD NCP1.04305555555556 XD(ST) NCP Bt0.0045 PROSPECT Bt0.14 PD BANPU Bt0.4 BBL Bt2 ETN03 Bt0.004877 HPT Bt0.015 KBANK Bt2 MSFT19 Bt0.0084 PFIZER19 Bt0.2355 SCB Bt2 SEMB19 Bt0.0898 STEG19 Bt0.1177 SUSCO Bt0.1 TTB Bt0.081 TTW Bt0.3 USTR24 Bt0.011 VHM19 Bt9.1353

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



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CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCTION, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSR, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITTEL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJ, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIIL, WORK, YUASA, ZAA

Corporate Governance Report

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* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลประกอบการ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดข้อต่อไปนี้

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITTEL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIIL, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCTION, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKL, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, MORE, MOTHER, MPJ, MRDIY, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJ, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIDOR, TIGER, TITLE, TK, TKG, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TR, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.