Daily Report

Sawasdee Thai Market

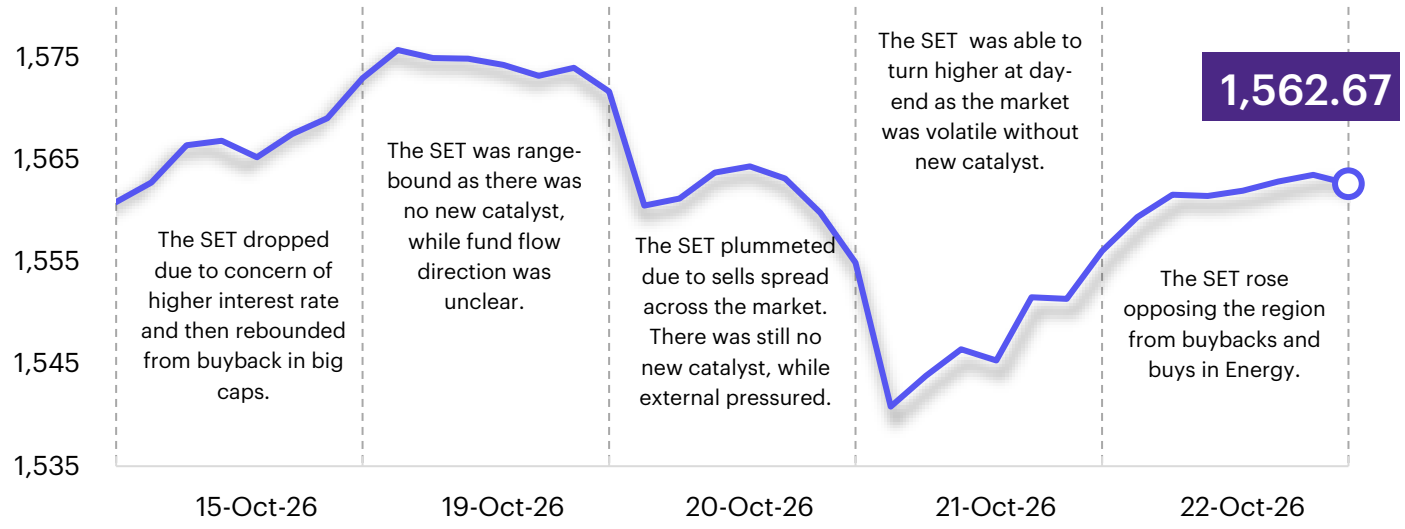
Monday, October 26, 2026

Market today

Sideways, concern on high oil price

The SET is expected to trade with volatility. While crude oil prices have eased slightly after surging to a 6-month high, Middle East tensions remain elevated as President Trump signals readiness to resume attacks on Iran. Meanwhile, this week features several key events to monitor, including meetings by multiple central banks and corporate earnings releases, keeping volatility high. Today's key domestic focus is the Cabinet meeting, which will consider the residential solar rooftop installation project. Technically, the index has rebounded, but failure to break above the upper resistance boundary keeps the recovery unclear.

Support - Resistance: 1550/1545 – 1575/1580



Today's highlights

- Brent price hit a 6-month high at US$116/bbl amid renewed geopolitical concerns, particularly the risk that President Trump may escalate attacks on Iran following the midterm elections on Nov 3. This presents a near-term positive for energy stocks (PTTEP, PTT) but a negative for anti-oil plays (GPSC, BGRIM, AAV, THAI).
- Reuters reported that Russia's first shipment of 40,000 tonnes of diesel is heading to the US for the first time since 2022 under a Trump-Putin agreement, while the IEA prepares to release another 20 million barrels from reserves. Increased supply will pressure refining margins, negative for refiners (TOP, SPRC, BCP).
- The Minister of Finance plans to propose the household solar project to the Cabinet today (Oct 26), targeting 1 million households with a government equipment subsidy of about Bt50,000 per household (Bt50bn budget), combined with Bt80bn in loans from three state banks, and a feed-in tariff of Bt2.1679/unit. One Stop Service registration is expected to open tomorrow (October 27), offering positive sentiment for solar installation and construction material retailers (GUNKUL, HMPRO, GLOBAL).
- The Ministry of Finance decided to indefinitely postpone the departure travel tax to prevent compounding airline costs and double taxation for foreign tourists (paying for both entry and exit). Positive sentiment for tourism stocks (AOT, CENTEL, ERW).
- The Minister of Commerce ordered an expedited assessment of risks to Thai exports stemming from protests across six European countries, which could have a broad impact, alongside a weakening euro and logistics disruptions. This acts as a near-term negative sentiment for exporters with European customer bases (KCE, HANA, TU, ITC).

Strategy today

In the near term, we expect the SET to be driven primarily by external macroeconomic factors. Key focus will be on US 3Q26 GDP and Core PCE data to gauge the Fed's rate direction at its November meeting, while earnings from leading US technology companies will set the tone for global risk sentiment. The Fed, ECB, BOJ, and BOT monetary policy meetings are all expected to result in rate holds this round. On the domestic front, speculative fund rotation into Real Sector 3Q26 earnings is anticipated, while the parliamentary no-confidence debate (Oct 27–30) warrants close monitoring. Ongoing Middle East geopolitical tensions continue to cap the market's upside. The investment strategy is therefore "Selective Buy".

Trading today

We view the SET is likely to trade with volatility driven by external factors, with key focus on US 3Q26 GDP and Core PCE to gauge the Fed's rate direction, alongside US Big Tech earnings. Among central bank meetings, the Fed, ECB, BOJ, and BOT are all expected to hold rates, while the BOE is expected to raise. On the domestic front, speculative rotation into Real Sector 3Q26 earnings is anticipated, while the no-confidence debate (Oct 27–30) warrants close monitoring. Our investment strategy is therefore "Selective Buy" with an emphasis on "Buy on Dip" across 4 trading ideas with specific positives as follows:

1. Earnings momentum plays — Stocks expected to report YoY earnings growth in 3Q26 over the next two weeks with Outperform ratings: DELTA, GLOBAL, **SCGP, PTTEP,** TRUE.
2. High-season tourism & flood relief plays — Stocks set to benefit from a dual tailwind of easing flood concerns as the situation passes its peak and the onset of Thailand's 4Q26 tourism high season: tourism (**ERW, CENTEL,** AOT) and retail (CPN, **CRC,** GLOBAL, HMPRO).
3. Tech sentiment & weak baht plays — Stocks positioned to benefit from positive sentiment if US Big Tech earnings impress, or if strong US economic data supports a stronger dollar and weaker baht: electronics (DELTA, HANA, KCE) and food exporters (**TU, ITC**).
4. Domestic investment plays — Stocks expected to benefit directly from an accelerating domestic investment cycle, driven by production base expansion (FDI), data center investment, and the government's clean energy restructuring plan: industrial estates (WHA, AMATA) and renewable energy (GULF, **GPSC,** GUNKUL).

Daily Top Picks

CRC: Short-term catalyst from SSS growth accelerating to 4% in September, up from 1.5% during July–August. 3Q26F SSS growth is expected to lead the retail sector, driven by the Food business via Tops and GO Wholesale. 3Q26F net profit is projected to grow strongly, supported by solid SSS growth, wider margins, and a weaker baht boosting revenue in Vietnam. Short-term TP is Bt32.75.

PTTEP: Short-term catalyst from crude oil prices rising to a 6-month high amid concerns over renewed conflict in the Middle East. The new PSC contract will increase production sharing and enhance long-term profitability, backed by a strong dividend payout capability offering a dividend yield of 6.1%. Short-term TP is Bt166.00.

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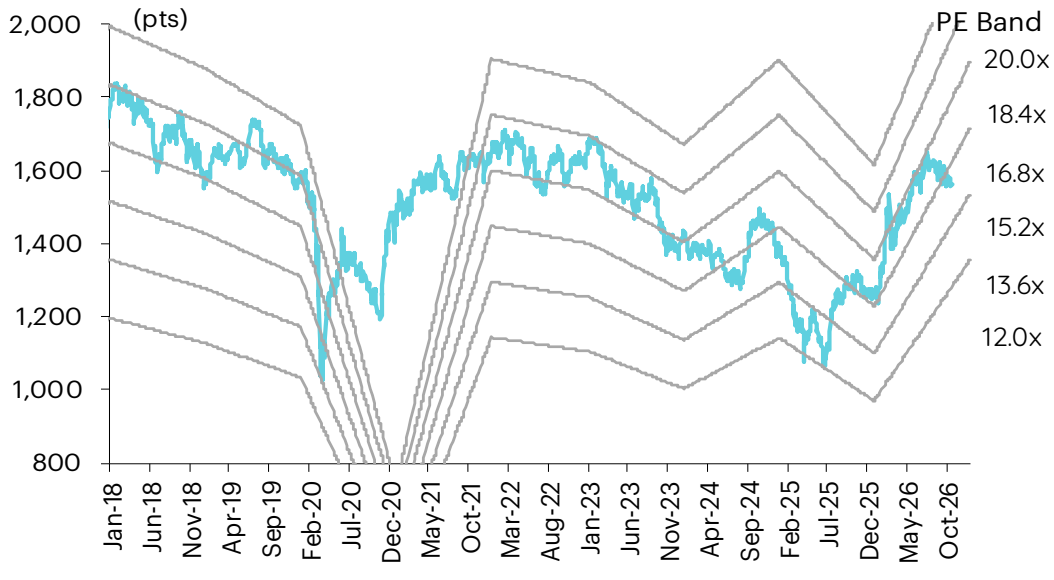
Today's reports

CPN (High Conviction) – Expect 3Q26F earnings to grow YoY
BCP – 3Q26F: Softening QoQ, but still healthy
OR – 3Q26F: Strong recovery QoQ expected
PTTGC – 3Q26F: Normalization weighs on earnings

What to watch

Date	Event
26 Oct	**Economic release: US** – Chicago Fed National Activity Index, Sep; Dallas Fed Manufacturing Activity, Oct
27 Oct	**Economic release: JP** – Services PPI, Sep **CN** – Industrial Profits, Sep and YTD **US** – Durable Goods Orders, Sep (preliminary); New Home Sales, Sep; FHFA House Price Index and Case-Shiller 20-City House Price Index, Aug; Richmond Fed Manufacturing Index and Conference Board Consumer Confidence, Oct
28 Oct	**Economic release: US** – Wholesale Inventories, Sep (preliminary); Weekly MBA Mortgage Applications
29 Oct	**Economic release: JP** – Consumer Confidence Index, Oct **EU** – Consumer Confidence, Oct (final) **US** – Personal Income, Personal Spending, PCE Price Index, and Core PCE Price Index, Sep; GDP, Q3 (advance); Weekly Initial and Continuing Jobless Claims **Event:** FOMC Rate Decision (01:00 Bangkok time); ECB Monetary Policy Meeting
30 Oct	**Economic release: JP** – Tokyo CPI, CPI Excluding Fresh Food, and CPI Excluding Fresh Food and Energy, Oct; Unemployment Rate and Retail Sales, Sep; Industrial Production, Sep (preliminary) **TH** – Current Account Balance, Exports, Imports, and Trade Balance, Sep **EU** – GDP, Q3 (advance); Unemployment Rate, Sep **US** – Chicago PMI, Oct

SET Index movement



SET Index series

Index	22 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,562.67	6.58	0.42	67,157.61
SET50	1,051.96	7.94	0.76	53,024.93
SET100	2,269.92	15.10	0.67	59,617.74
sSET	653.33	2.09	0.32	1,365.72
SETCLMV	820.11	10.03	1.24	38,634.37
SETHD	1,531.28	19.44	1.29	27,265.18
SETESG	1,010.34	9.96	1.00	52,968.43
SETWB	641.49	4.88	0.77	12,528.87
mai	219.71	(0.69)	(0.31)	590.09

Trading summary by investor type

(Btmn)	22 Oct	WTD	MTD	YTD
Foreign				
Net	3,466	3,014	(7,058)	18,053
Breakdown (%)	60.72	59.52	59.11	54.65
Institution				
Net	2,109	(666)	5,110	(80,810)
Breakdown (%)	7.76	7.25	6.88	7.60
PropTrade				
Net	(198)	(1,374)	(4,895)	1,661
Breakdown (%)	6.53	6.58	6.96	7.02
Individual				
Net	(5,377)	(974)	6,843	61,096
Breakdown (%)	25.00	26.65	27.06	30.74

S50 futures trading by foreign investors

(Contract)	22-Oct	WTD	MTD	YTD
Foreign	25,980	4,641	22,896	(648)
Institution	(1,774)	4,931	13,785	16,781
Customer	(24,206)	(9,572)	(36,681)	(16,133)

Bond trading by foreign investors

(Btmn)	22-Oct	WTD	MTD	YTD
Buy	4,377	18,833	63,488	898,492
Sell	2,692	9,028	43,082	855,565
Net	1,685	9,805	20,406	42,926

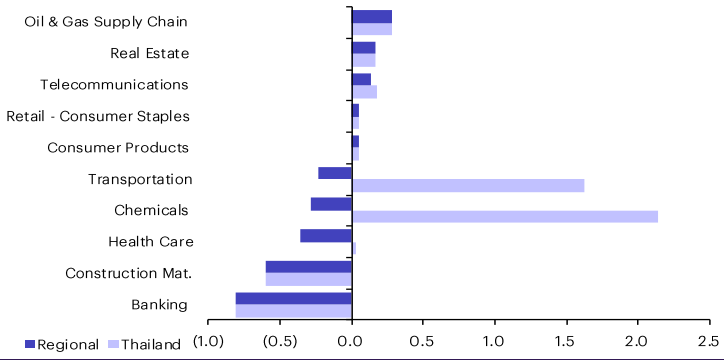
Market update

Global market movement

	23-Oct	Index	Performance (%) Chg (pts)	1D	WTD	MTD	YTD	PE (x) 26F	27F	EPS gth (%) 26F	27F	PBV (x) 26F	27F	ROE (%) 26F	27F
S&P 500		7,624	(39.75)	(0.5)	(0.5)	(0.4)	11.4	20.7	18.0	37.3	14.6	5.1	4.4	23.0	23.4
Euro Stoxx 600		636	(1.97)	(0.3)	(1.4)	0.1	7.4	14.9	13.8	19.2	8.2	2.3	2.1	14.5	14.9
Nikkei 225		62,693	(214.68)	(0.3)	(4.0)	(6.1)	24.5	20.8	19.6	35.7	6.0	2.7	2.5	12.7	12.9
Hang Seng		23,093	158.69	0.7	(4.5)	(6.2)	(9.9)	10.4	9.4	2.9	11.3	1.1	1.1	10.6	11.0
MSCI Asia x J		1,033	2.53	0.2	(2.7)	(8.7)	13.1	10.7	8.4	79.0	27.4	2.0	1.7	18.7	20.2
Philippines		5,729	(51.10)	(0.9)	(0.9)	0.9	(5.4)	8.9	8.3	3.1	8.2	1.1	1.0	12.3	12.3
Indonesia		5,439	51.35	1.0	4.9	(10.4)	(37.1)	9.0	8.0	47.6	12.7	1.2	1.1	13.9	14.1
Malaysia		1,612	3.42	0.2	0.2	(2.4)	(4.1)	14.4	13.5	7.8	6.9	1.5	1.4	10.2	10.5
Thailand		1,563	0.00	0.0	(0.7)	0.2	24.1	13.9	13.3	39.5	4.0	1.5	1.4	11.0	10.9
Asean 4 - simple avg.				**0.1**	**0.9**	**(2.9)**	**(5.6)**	**11.5**	**10.7**	**24.5**	**8.0**	**1.3**	**1.2**	**11.9**	**11.9**
China		3,690	32.45	0.9	(0.7)	(3.9)	(7.0)	13.2	11.8	25.5	12.2	1.3	1.2	10.0	10.4
India		73,124	(125.56)	(0.2)	(2.1)	0.9	(14.2)	17.9	16.5	4.1	8.4	2.7	2.4	14.2	14.3
Singapore		5,422	7.02	0.1	0.1	(4.5)	16.7	16.4	15.1	5.0	8.5	1.7	1.7	10.7	11.1
Taiwan		46,041	0.00	0.0	(2.3)	(4.0)	59.0	20.2	15.3	82.9	32.1	4.5	3.7	22.4	24.6
Korea		5,550	16.53	0.3	(2.1)	(18.8)	31.7	5.5	4.0	308.7	35.7	1.4	1.1	25.2	26.6
Others				**0.2**	**(1.4)**	**(6.1)**	**17.2**	**14.6**	**12.5**	**85.2**	**19.4**	**2.3**	**2.0**	**16.5**	**17.4**

Regional sector movement

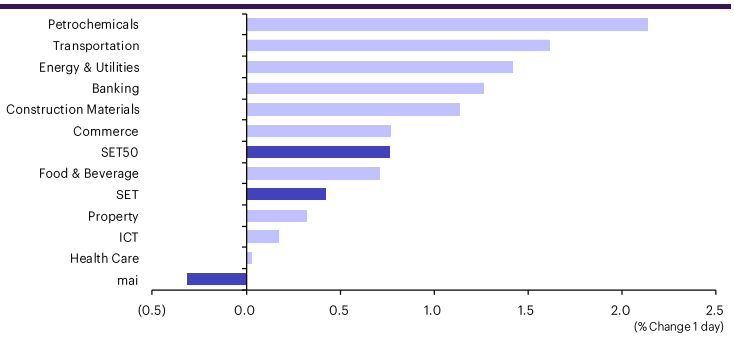
	Price performance (%) * 23-Oct	WoW	MoM	YTD
Banking	(0.81)	(0.94)	(5.83)	3.61
Chemicals	(0.29)	(3.39)	(5.72)	1.25
Construction Mat.	(0.60)	(2.68)	(6.15)	(8.54)
Consumer Products	0.05	(1.86)	(6.92)	(16.86)
Health Care	(0.36)	(2.02)	(2.77)	(9.13)
Oil & Gas Supply Chain	0.28	(1.95)	(3.44)	8.04
Real Estate	0.17	(2.26)	(4.52)	22.62
Retail - Consumer Staples	0.05	(1.86)	(6.92)	(16.86)
Telecommunications	0.13	(1.19)	(5.64)	(7.80)
Transportation	(0.23)	(1.77)	(4.87)	(9.46)



** Regional sector price performances (%) are based on US$ and Thai sector price performances (%) are based on baht*

Thailand sector movement

	Price performance (%) 22-Oct	WoW	MTD	YTD
Banking	1.26	0.45	2.33	28.57
Commerce	0.77	0.73	4.12	12.50
Construction Materials	1.14	(0.32)	5.74	36.78
Energy & Utilities	1.42	1.00	4.62	37.86
Food & Beverage	0.71	0.35	0.77	7.32
Health Care	0.03	1.48	1.27	5.19
ICT	0.18	0.59	(1.23)	7.66
Petrochemicals	2.14	(0.20)	5.21	97.48
Property	0.32	0.10	0.67	16.03
Transportation	1.62	1.09	(0.57)	8.33
SET	0.42	(0.66)	0.23	24.05
SET50	0.76	(0.10)	1.28	25.88
MAI	(0.31)	(0.46)	(0.07)	1.23



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KBANK	242.00	5,089	1.68
PTTEP	163.00	4,188	3.16
PTT	41.50	4,183	1.84
SCB	151.50	4,092	3.06
DELTA	234.00	3,767	(2.09)
AOT	59.75	3,161	2.58
KTB	43.00	2,486	(0.58)
TOP	69.75	1,989	1.82
TTB	2.72	1,842	0.74
BBL	183.50	1,531	1.38

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.03	0.01	50.00
THRE	0.52	35.55	20.93
RML	0.09	0.03	12.50
CGD	0.10	0.91	11.11
NRF	0.23	0.00	9.52
CREDIT	22.90	88.39	9.05
SUPER	0.13	0.45	8.33
RICHY	0.16	0.00	6.67
GENCO	0.33	0.17	6.45
SQ	0.17	0.02	6.25

Top 10 losers

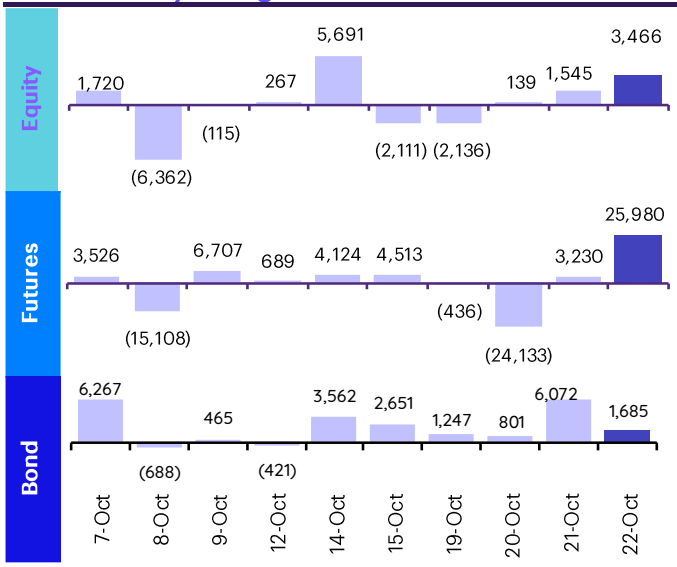
Stock	Price (Bt)	Value (Btmn)	Chg (%)
BGRIM-F	7.80	0.02	(62.50)
EMC	0.01	1.45	(50.00)
KC	0.02	0.02	(33.33)
RS	0.13	0.92	(13.33)
NV	0.65	1.17	(9.72)
FNS	0.54	0.02	(6.90)
MONO	0.41	15.75	(6.82)
RABBIT-P	0.30	1.66	(6.25)
AXTRART-F	11.80	0.01	(5.60)
CTW	6.00	1.84	(5.51)

Fund flow monitor

Regional foreign fund flows to equity

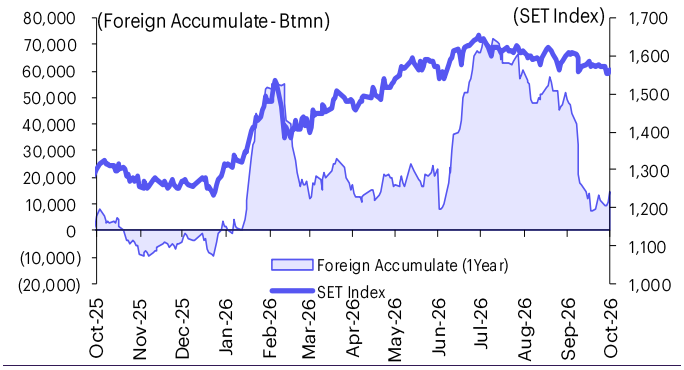
(US$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
23-Oct-26		(71)	11		(19)			(769)	
22-Oct-26	103	(82)	19	(24)	13	16	(2,660)	(57)	
21-Oct-26	46	1	8	11	8	175	(86)	358	
20-Oct-26	4	(122)	(181)	(46)	(9)		(2,749)	(527)	
19-Oct-26	(64)	(95)	(1)	14	(31)	(44)	(2,097)	(50)	
Weekly									
WTD	89	(370)	(144)	(45)	(38)	148	(7,591)	(1,045)	0
16-Oct-26	114	(176)	(23)	(66)	(111)	(216)	(18,897)	(8,329)	(421)
9-Oct-26	(282)	(137)	(21)	(88)	(535)	(2,991)	(762)	(4,857)	22,244
2-Oct-26	(796)	(281)	(73)	(196)	(189)	(3,508)	(243)	(6,202)	13,886
25-Sep-26	(107)	(176)	(13)	(116)	(110)	(427)	1,705	(473)	(2,302)
Monthly									
MTD	(210)	(767)	(231)	(262)	(811)	(4,026)	(26,537)	(14,188)	35,709
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
YTD	604	(5,433)	(766)	(1,788)	(4,445)	(32,287)	(63,460)	(140,870)	85,033

Thailand daily foreign net flows

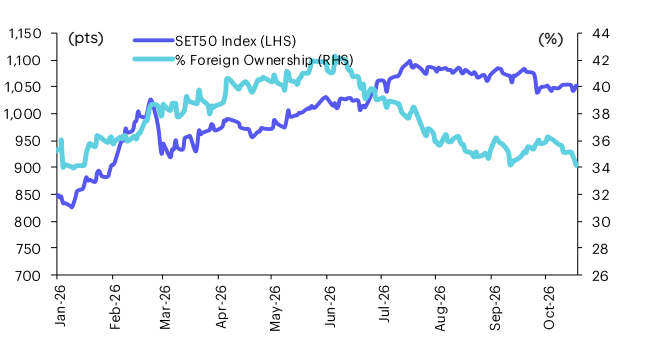


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
22-Oct-26	3,466	25,980	5,476	1,685
Weekly				
WTD	**3,014**	**4,641**	**1,025**	**9,805**
15-Oct-26	3,846	9,326	1,962	5,791
9-Oct-26	(9,505)	(1,962)	(389)	5,121
2-Oct-26	(26,769)	(57,192)	(12,107)	(10,065)
25-Sep-26	(3,584)	28,234	6,101	468
Monthly				
MTD	**(7,058)**	**22,896**	**4,871**	**20,406**
Sep-26	(26,259)	(56,514)	(11,786)	(21,185)
Aug-26	(24,565)	(38,457)	(8,160)	(3,805)
Jul-26	48,760	(45,089)	(9,482)	(8,260)
Quarterly				
QTD	**(7,058)**	**22,896**	**4,871**	**20,406**
3Q26	(2,063)	(140,060)	(29,428)	(33,249)
2Q26	7,987	87,213	18,149	29,953
1Q26	19,187	29,303	4,731	25,817
4Q25	(10,823)	50,038	8,551	61,667
YTD	**18,053**	**(648)**	**(1,676)**	**42,926**
2025	(107,060)	85,442	12,090	128,884
2024	(147,940)	(34,922)	(6,282)	(26,548)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
KBANK	33.11	2.33	565
PTTEP	9.17	2.23	364
BH	32.51	1.18	234
PTTGC	11.95	3.98	210
DELTA	92.08	0.79	184
SCB	14.07	1.08	163
BCP	18.32	2.84	148
AOT	6.15	2.44	146
TISCO	27.57	1.05	131
CPALL	23.40	2.21	97

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
GULF	38.78	(4.07)	(251)
SPRC	72.05	(11.62)	(181)
ADVANC	37.76	(0.30)	(100)
CPN	19.29	(1.04)	(65)
TOP	15.29	(0.93)	(65)
GUNKUL	3.88	(10.00)	(50)
KCE	20.44	(0.65)	(46)
HANA	42.12	(0.80)	(39)
CCET	84.83	(4.20)	(38)
TRUE	26.36	(2.99)	(38)

Top-5 NVDR net buy/sell

	Buy* (Btmn)
PTTEP	981
PTT	359
SCB	348
KKP	207
GULF	192
BH	186
OSP	177
CPALL	162
CPF	143
BCP	136

	Sell* (Btmn)
KTB	(445)
KBANK	(330)
TOP	(247)
KCE	(155)
AOT	(131)
BBL	(130)
HANA	(121)
CCET	(115)
IVL	(79)
DELTA	(53)

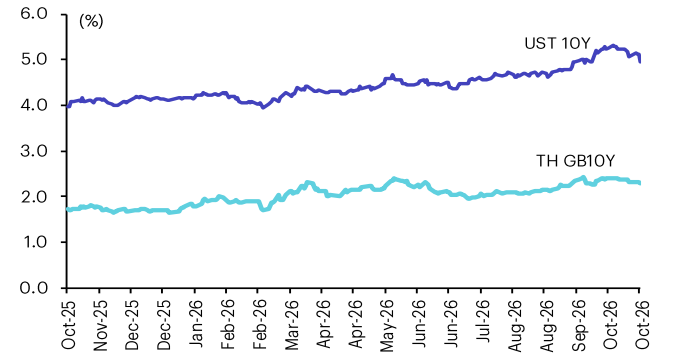
** InnovestX Investment Strategy & Research estimates*

Multi-asset price update

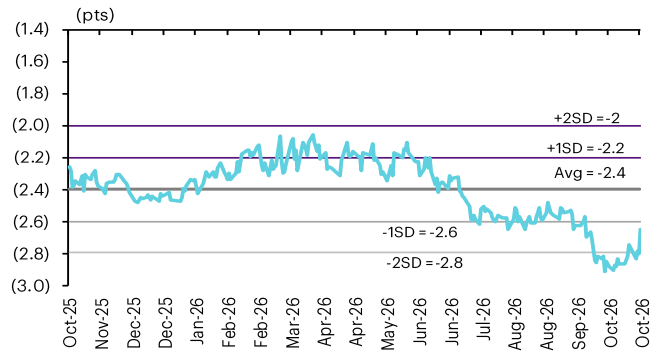
Key indicator update

	Close	23-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	19.45	2.21	-2.70	28.13	12.43	30.10
Europe CDS (bps)	68.08	1.35	4.36	8.98	12.38	17.55
LIBOR OIS Spread (bps)	0.83	-0.75	1.06	3.01	-25.41	-41.75
TED Spread (bps)	0.73	0.80	3.15	0.03	-24.51	-49.81
Exchange rate						
Dollar Index	101.75	0.13	-0.03	0.63	2.87	3.53
USD/THB	33.76	0.14	0.94	1.02	3.01	7.10
EUR/USD	1.12	-0.13	-0.34	-1.58	-3.56	-4.63
USD/JPY	156.81	0.03	-0.77	-0.94	2.78	0.33
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	0.00	-0.27	0.77	8.84	19.71
TH Gov Bond 10Y	0.02	0.00	-1.15	2.76	58.05	64.24
US Gov Bond 2Y	0.05	3.58	-2.21	-19.85	120.19	122.97
US Gov Bond 10Y	0.05	3.54	-8.25	-11.56	100.37	85.14
Commodities						
CRB Index	143.69	0.71	-0.51	-0.77	33.26	31.00
Gold (US$/oz)	3995.38	-0.69	-4.08	-6.77	-3.18	-7.48
Gross Refining Margin (US$/bbl)	9.57	0.00	109.87	109.87	47.91	49.30
Dubai Crude (US$/bbl)	111.68	2.82	2.04	1.92	71.17	80.02
NYMEX Crude (US$/bbl)	103.27	3.82	1.83	5.55	64.92	79.85
Baltic Dry Index (pts)	2660.00	-1.23	5.93	-22.45	29.31	41.72

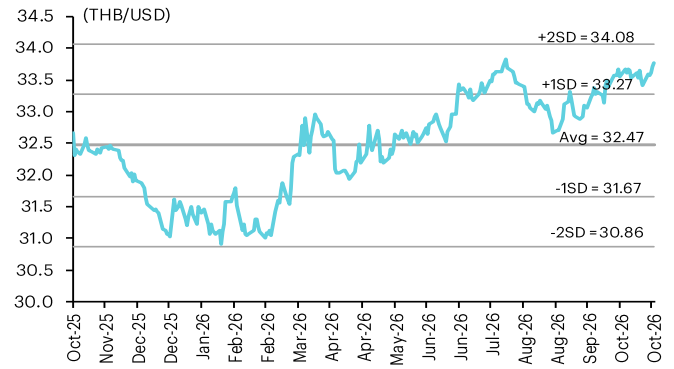
Thai and US 10-year government bond yield



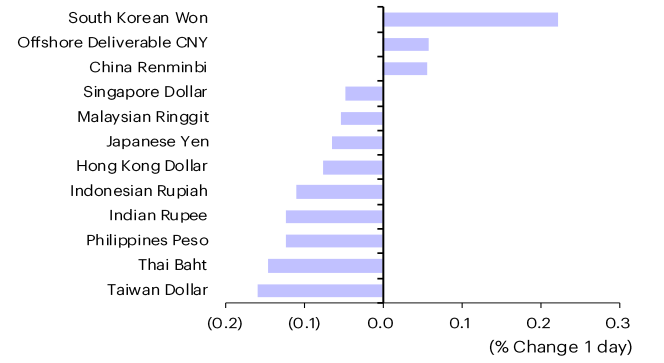
Thai and US 10-year government bond spread



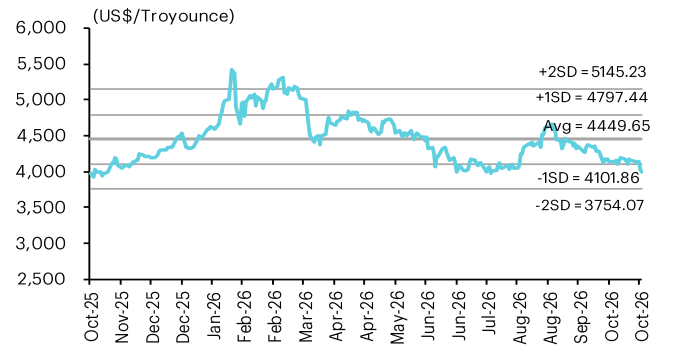
THB/USD exchange rate



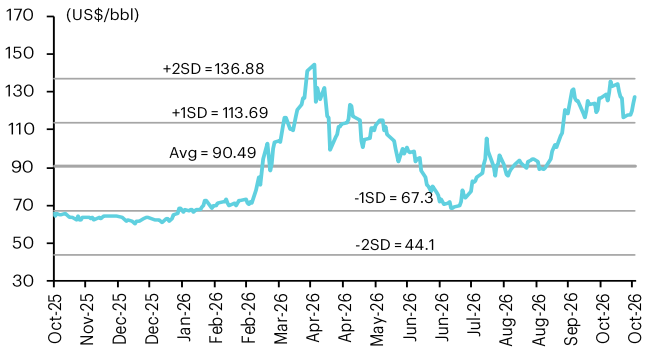
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research

Short sales as of October 22, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
META01	63,184	430,990	6.82	25.00
LRCX01	169,063	571,333	3.38	21.57
MEGA	115,200	3,936,700	34.17	16.16
IRPC	7,865,200	21,921,990	2.79	14.37
LH	8,913,900	32,044,356	3.59	14.17
GOLDM01	181,475	707,632	3.90	13.64
EA	2,115,200	5,288,336	2.50	12.87
GLOBAL	1,495,500	10,110,975	6.76	12.87
BH	598,500	117,344,650	196.06	12.75
CPF	5,180,000	104,782,500	20.23	12.22
TFG	973,600	9,138,075	9.39	10.92
MBK	70,000	1,386,590	19.81	10.62
CENTEL	408,100	18,556,650	45.47	9.90
AWC	4,679,500	14,377,324	3.07	9.82
BAM	502,200	3,163,860	6.30	9.75
GUNKUL	2,157,200	10,718,634	4.97	8.95
TTB	61,083,300	164,479,380	2.69	8.93
AAV	1,540,700	1,263,374	0.82	8.85
PRM	282,300	2,471,945	8.76	8.57
SCCC	2,000	302,350	151.18	8.50
SPCG	209,400	2,454,850	11.72	8.11
KTB	4,637,300	200,394,600	43.21	8.06
IVL	1,474,300	39,314,300	26.67	8.02
HMPRO	1,744,800	11,079,480	6.35	7.29
SPRC	2,727,900	41,925,710	15.37	7.17
RATCH	674,500	26,173,775	38.80	7.10
COM7	770,700	25,664,650	33.30	6.91
SIRI	776,600	1,118,304	1.44	6.75
AP	306,100	2,445,150	7.99	6.57
SCB	1,770,700	267,256,950	150.93	6.53
BANPU	899,900	13,009,190	14.46	6.44
BA	317,000	6,030,630	19.02	6.29
THAI	3,293,900	17,836,085	5.41	6.28
GOOGL01	28,660	943,380	32.92	6.16
DOHOME	333,300	1,155,214	3.47	5.35
TOA	43,400	642,850	14.81	5.29
BBL	434,700	79,434,950	182.74	5.19
CHG	1,986,200	3,043,269	1.53	5.01
STA	227,000	5,333,110	23.49	5.01
TOP	1,407,200	97,680,950	69.42	4.91
CPALL	1,561,900	68,680,475	43.97	4.79
ICHI	173,300	2,346,550	13.54	4.65
CRC	832,300	26,344,150	31.65	4.61
TASCO	127,000	2,222,500	17.50	4.57
BCH	551,900	5,869,440	10.63	4.56
KTC	301,700	10,500,550	34.80	4.47
BCPG	164,700	1,109,370	6.74	4.44
BLA	50,800	1,146,910	22.58	4.43
STECON	240,500	4,103,260	17.06	4.38
MTC	306,400	9,061,675	29.57	4.34
TRUE	2,601,900	33,133,460	12.73	4.23
TTA	88,300	459,160	5.20	4.07
KCE	512,900	36,659,850	71.48	4.04
MINT	1,836,200	37,929,020	20.66	4.02
DELTA	628,300	147,695,900	235.07	3.91
SAMART	23,700	134,035	5.66	3.91
SCC	104,300	28,485,400	273.11	3.80
CCET	2,193,800	20,306,865	9.26	3.75
SCGP	145,200	4,210,800	29.00	3.62
WHA	2,006,900	9,792,460	4.88	3.51
BTG	308,300	6,509,000	21.11	3.50
SPALI	122,400	1,958,400	16.00	3.50
AOT	1,814,400	109,216,300	60.19	3.45
PTTGC	869,400	44,656,325	51.36	3.21
CPN	156,300	9,790,125	62.64	3.12
KBANK	658,700	158,832,200	241.13	3.12
STGT	84,700	877,040	10.35	3.00
STPI	265,800	1,536,215	5.78	2.95
BABA01	4,350	41,560	9.55	2.83
BEM	528,600	3,383,040	6.40	2.83
ADVANC	88,500	29,682,900	335.40	2.54
TPIPL	201,800	181,620	0.90	2.52

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
PSL	213,900	2,059,250	9.63	2.51
CK	90,800	1,561,020	17.19	2.43
TLI	285,300	3,260,590	11.43	2.40
SAWAD	260,200	5,962,620	22.92	2.39
GULF	494,700	30,508,300	61.67	2.21
EGCO	62,600	8,358,700	133.53	2.20
PTTEP	564,300	90,538,050	160.44	2.16
CKP	23,900	55,926	2.34	2.13
BTS	578,800	1,109,009	1.92	2.05
MAJOR	44,900	343,485	7.65	2.01
RCL	64,800	3,078,025	47.50	1.98
EASTW	23,300	113,998	4.89	1.93
TIDLOR	190,800	3,208,710	16.82	1.89
BDMS	1,247,900	24,223,050	19.41	1.87
PLANB	368,200	3,207,450	8.71	1.84
KKP	156,700	18,044,700	115.15	1.78
TCAP	60,500	4,800,900	79.35	1.78
ERW	305,100	1,119,684	3.67	1.74
JMART	180,300	1,932,020	10.72	1.70
HANA	320,900	15,671,000	48.83	1.66
PTT	1,674,400	69,017,925	41.22	1.65
CBG	56,000	2,888,625	51.58	1.57
TISCO	23,600	2,972,850	125.97	1.42
PTG	79,100	617,940	7.81	1.41
MRDIYT	33,400	269,635	8.07	1.17
AMATA	138,700	4,126,525	29.75	1.11
OR	295,300	3,671,850	12.43	0.98
JAS	86,600	64,084	0.74	0.94
CN01	1,123	23,808	21.20	0.86
VGI	2,267,100	2,722,744	1.20	0.83
AEONTS	3,600	321,375	89.27	0.81
BCP	145,700	7,411,275	50.87	0.72
TKN	7,300	33,434	4.58	0.67
BGRIM	116,300	2,220,760	19.10	0.63
NER	20,500	97,170	4.74	0.61
EPG	166,900	1,126,240	6.75	0.55
BJC	45,700	850,510	18.61	0.52
TU	114,700	1,468,180	12.80	0.46
OSP	125,500	2,211,000	17.62	0.42
GST	6,900	66,930	9.70	0.39
BAY	9,100	366,275	40.25	0.33
ITC	35,300	617,820	17.50	0.29
MICRON01	9,889	185,923	18.80	0.27
SMIC01	625	1,837	2.94	0.04

Source: SET, InnovestX Investment Strategy & Research

Director trade

Director trade as reported on October 22, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
BOFFICE	Mrs PRAPEE BURI	Units	21-10-26	15,000	4.88	73,200	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	21-10-26	106,200	2.78	295,236	Purchase
TTI	Mr KUMJORN CHUENCHOOCHIT	Common Share	20-10-26	200	24.10	4,820	Purchase
TTI	Mr KUMJORN CHUENCHOOCHIT	Common Share	20-10-26	100	24.10	2,410	Purchase
TTI	Mr KUMJORN CHUENCHOOCHIT	Common Share	20-10-26	100	24.10	2,410	Purchase
TTI	Mr KUMJORN CHUENCHOOCHIT	Common Share	20-10-26	100	24.20	2,420	Purchase
TTI	Mr KUMJORN CHUENCHOOCHIT	Common Share	20-10-26	100	24.40	2,440	Purchase
TTI	Mr KUMJORN CHUENCHOOCHIT	Common Share	20-10-26	100	24.40	2,440	Purchase
TTI	Mr KUMJORN CHUENCHOOCHIT	Common Share	20-10-26	100	24.50	2,450	Purchase
TTI	Mr KUMJORN CHUENCHOOCHIT	Common Share	20-10-26	200	24.60	4,920	Purchase
				Total	Purchase	392,746	
					Sale	0	
					Net	392,746	

Corporate calendar

October 2026				
Monday	Tuesday	Wednesday	Thursday	Friday
26	27	28	29	30
XD ASML01 Bt0.0343 CAT19 Bt0.0092 CAT80 Bt0.00605 PNG80 Bt0.03631 **PD** BDX06 Bt0.00983 CME03 Bt0.011425 META80 Bt0.00178 TRVUS06 Bt0.01404	**XD** GEV23 Bt0.001296 GEV80 Bt0.0167 INETREIT Bt0.0675 **PD** AVGO23 Bt0.004216 CHMOBILE23 Bt0.085526 GLW80 Bt0.00758 HKCE01 Bt0.1817 HSHD23 Bt0.364029 JEPI19 Bt0.032 STM03 Bt0.002393	**PD** AVGO80 Bt0.00352 BKNG03 Bt0.004625 BKNG80 Bt0.0057 NVDA01 Bt0.015 NVDA23 Bt0.003393 PEP80 Bt0.00803	**PD** ALLY Bt0.1313 KO80 Bt0.01439 LH Bt0.08 NIKE80 Bt0.00556 NVDA80 Bt0.03396	**XD** COSTCO19 Bt0.0417 COSTCO80 Bt0.00491 HK01 Bt- HK13 Bt- MS06 Bt0.02171 SGX19 Bt0.0613 TXN03 Bt0.01013 **PD** NVDA03 Bt0.004353
November 2026				
Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5	6
XD JEPI19 Bt0.0337 SPBOND80 Bt0.02921 **PD** MWG11 Bt0.05148 MWG19 Bt0.1283 PINGAN11 Bt0.086219 SPBOND80 Bt0.02415	**PD** SEAGATE23 Bt0.005157	**XD** BAREIT Bt0.2 MC Bt0.36 PCC Bt0.09 **PD** CRM01 Bt0.0052 SEAGATE80 Bt0.00262	**PD** CRM06 Bt0.00496 CRM80 Bt0.01192 JAPAN13 Bt0.02847347 NDX01 Bt0.0079	**XD** MIDEA80 Bt0.02465 PFIZER19 Bt0.2443 **PD** AEONTS Bt3 GFS03 Bt0.002643 PWR80 Bt0.00042
2	3	4	5	6
PD LRCX01 Bt0.0011 LRCX23 Bt0.003544 PWR03 Bt0.000281 ZJINNO80 Bt0.00514	**PD** DEYE80 Bt0.05708 LRCX80 Bt0.00893 MPWR23 Bt0.005617 TAIWANAI13 Bt0.11397764 TAIWANHD13 Bt0.59238414	**PD** HPE80 Bt0.00642 INETREIT Bt0.0675 PINGAN01 Bt0.0929 PINGAN80 Bt0.04138	**PD** CSCO06 Bt0.01478 OXY03 Bt0.007404	**XD** GLW80 Bt0.00937 SBUX80 Bt0.01054 **PD** DOLLARG80 Bt0.01601 HANSOH19 Bt0.047 LRCX19 Bt0.0035 MAOGEP80 Bt0.02629

XD - Cash Dividend
XD(ST) - Stock Dividend
PD – Payment Date
XR - Rights for Common
XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down
SP - Suspension

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CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

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Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BE8, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLOR*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RJH, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIIK, WORK, YUASA, ZAA

Corporate Governance Report

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* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการที่ส่งผลให้ถูกลดผลสำรวจลง 1 ช่วงคะแนน เช่น การกระทำผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข่าวดังกล่าวประกอบด้วย
* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ ค าสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์กับ

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITEL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPP, PPPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIIK, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCI, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, MOTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLOR, TIGER, TITLE, TK, TKC, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.