



Market today

External factors uncertain, still volatile

The SET is expected to be volatile. The index is anticipated to rebound on bargain hunting, with electronics stocks likely benefiting from the rally in global tech shares. However, upside momentum will be capped by oil price volatility—driven by escalating Houthi attacks on Saudi Arabia, which offsets news of Russia-Ukraine peace talks and Russia's willingness to export diesel to the US today. Additionally, potential risk-off selling may emerge as the Thai stock market will be closed tomorrow. Technically, the index broke below its previous low before bouncing back; despite the reversal, overall signals do not yet show a clear recovery trend.

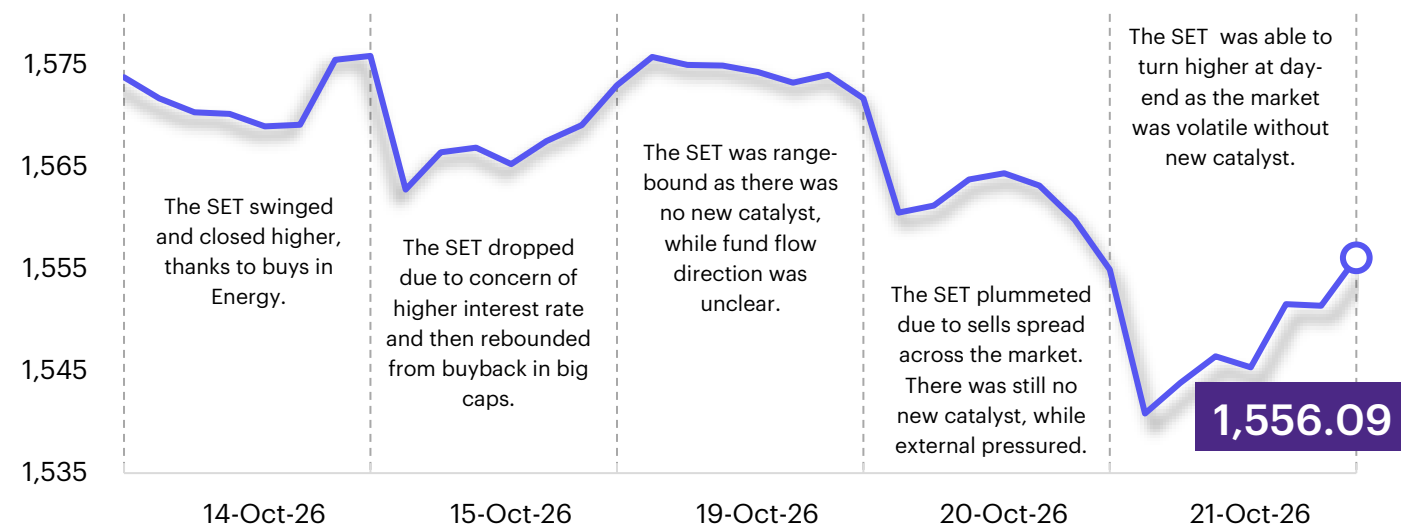
Today's highlights

- Russia is preparing to send an initial shipment of 40,000 tonnes of diesel to the US. Meanwhile, President Putin showed a conciliatory stance by releasing an American hostage and agreeing to tripartite peace talks (Russia-Ukraine-US) as early as Nov 10. Negative sentiment for energy and refinery stocks (PTTEP, TOP, SPRC, BCP).
- The Deputy Minister of Transport plans to propose a central budget framework capped at Bt5.8bn to the Cabinet to support the Bt17–45 flat electric rail fare measure and extending the Bt40 all-day pass for the Red and Purple lines alongside pushing a joint ticketing system. Positive for rail transport stocks (BEM, BTS).
- SpaceX reported strong 3Q26 revenue growth of 161% YoY, driven by a 9-fold expansion in its AI division and the Starlink network. Elon Musk also noted potential merger opportunities between SpaceX and Tesla. This provides positive sentiment for electronics stocks (DELTA, HANA, KCE).
- Apple is set to launch the "iPhone Duo", its first foldable smartphone, in Thailand on Oct 23 starting at Bt79,900, with initial pre-orders selling out within minutes, reflecting robust high-end purchasing power that will drive year-end sales. This is positive for IT retailers (COM7, SPVI, SYNEX) and mobile operators (ADVANC, TRUE).
- The Trade Policy and Strategy Office proposed three guidelines to tackle climate risks as natural phenomena and drought pressure agricultural supply, continuously pushing global selling prices upward. This provides positive sentiment for rubber (STA, TRUBB, NER, TEGH) and palm oil stocks (UVAN, UPOIC, CPI).

Strategy today

In the near term, we expect the SET to continue trading sideways, as the market lacks significant fresh catalysts. On the domestic front, attention is focused on the rolling release of 3Q26 earnings from the banking sector, with the market zeroing in on net interest margin (NIM) trends, loan loss provisioning, and NPL management. On the external front, bond yields and US economic data warrant close monitoring to gauge the Fed's rate policy direction at its October meeting, while ongoing Middle East geopolitical tensions continue to pressure oil prices and cap the upside for risk assets. The investment strategy is therefore "Selective Buy".

Support - Resistance: 1545/1535 – 1565/1575



Trading today

We view the SET as likely to trade sideways, lacking fresh catalysts. On the domestic front, attention remains on 3Q26 banking sector earnings, while externally, US bond yields and economic data warrant close monitoring to gauge the Fed's rate direction at its October meeting, with ongoing Middle East tensions continuing to pressure oil prices and cap the upside for risk assets. Our investment strategy is therefore "Selective Buy" with an emphasis on "Buy on Dip" across 4 trading ideas with specific positives as follows:

1. Earnings momentum plays — Stocks expected to report strong 3Q26 earnings growth over the next two weeks with Outperform ratings: YoY growth picks include KKP, DELTA, PTTEP, GLOBAL, **SCGP**; and QoQ growth picks include **KTB**.
2. FDI & new economy plays — Stocks expected to benefit structurally from Thailand's hosting of the IMF-World Bank meetings, which showcased the country's potential to attract FDI, alongside the government's New Economy policy drive: digital banking (**KBANK**, **KTB**, **BBL**), industrial estates (WHA, AMATA), electronics (DELTA, HANA, KCE), clean energy (GULF, **GPSC**, GUNKUL), and technology & cybersecurity (TRUE, SECURE).
3. Defensive domestic plays — Stocks tied to domestic consumption with stable revenue streams and resilience to external volatility: retail (CPN, **CRC**), including post-flood construction material retail (HMPRO, GLOBAL), healthcare (**BCH**, **PR9**), and telecommunications (TRUE).
4. High-season tourism & flood relief plays — Stocks set to benefit from easing flood concerns as the situation passes its peak and Thailand enters the 4Q26 tourism high season: tourism (**ERW**, **CENTEL**, AOT) and retail (CPN, **CRC**).

Daily Top Picks

BDMS: Short-term catalyst from 3Q26F performance, which is expected to turn around to YoY growth from the previous quarter, with core profit projected at Bt4.7bn (+8% YoY, +47% QoQ). Growth is supported by pent-up demand deferred from 2Q26 and a seasonal rise in medical visits, with the recovery expected to continue into 4Q26. Short-term TP is Bt19.70.

HANA: Short-term positive sentiment from SpaceX's total revenue in 3Q26 surging 161% YoY, driven by a remarkable 9-fold increase in AI business revenue. 3Q26F earnings are expected to post a standout recovery driven by the initial production of high-margin AI-related products, with net profit projected to grow continuously over the next 2–3 years. Short-term TP is Bt51.25.



Today's reports

KBANK – 3Q26: In line

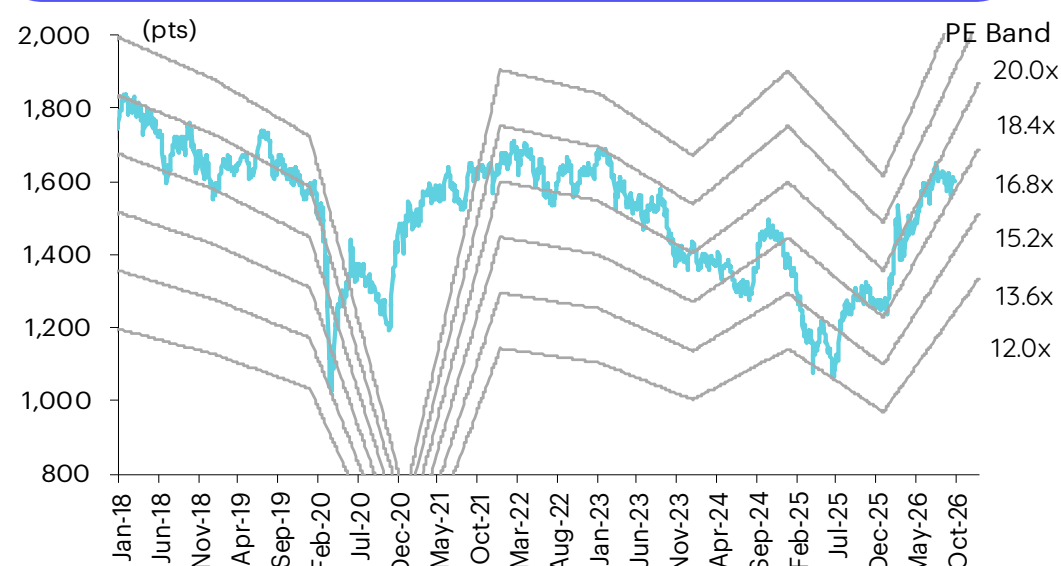
KTB – 3Q26: Miss on FVTPL gains

PRM – 3Q26F: Earnings momentum intact

What to watch

Date	Event
19 Oct	Economic release: CN – GDP, Q3; Retail Sales, Industrial Production, and Surveyed Unemployment Rate, Sep; Fixed Asset Investment, Property Investment, and Residential Property Sales, Jan-Sep US – NAHB Housing Market Index, Oct
20 Oct	Economic release: EU – ZEW Economic Expectations, Oct US – Housing Starts, Sep; Building Permits, Sep (preliminary); Pending Home Sales, Sep
21 Oct	Economic release: JP – Trade Balance, Exports, and Imports, Sep US – Weekly MBA Mortgage Applications
22 Oct	Economic release: EU – EU27 New Car Registrations, Sep; Consumer Confidence, Oct (preliminary) US – Leading Economic Index, Sep; Weekly Initial and Continuing Jobless Claims
23 Oct	Economic release: JP – National CPI, CPI Excluding Fresh Food, and CPI Excluding Fresh Food and Energy, Sep; Manufacturing, Services, and Composite PMI, Oct (preliminary) EU – Manufacturing, Services, and Composite PMI, Oct (preliminary); ECB 1-Year and 3-Year Inflation Expectations, Sep US – Manufacturing, Services, and Composite PMI, Oct (preliminary); University of Michigan Consumer Sentiment, Oct (final)

SET Index movement



SET Index series

Index	21 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,556.09	1.15	0.07	68,738.74
SET50	1,044.02	2.13	0.20	52,717.21
SET100	2,254.82	5.55	0.25	61,228.90
sSET	651.24	4.01	0.62	1,159.69
SETCLMV	810.08	6.33	0.79	30,933.05
SETHD	1,511.84	1.11	0.07	21,414.42
SETESG	1,000.38	5.15	0.52	47,430.60
SETWB	636.61	6.78	1.08	10,594.65
mai	220.40	1.42	0.65	726.00

Trading summary by investor type

(Btmn)	21 Oct	WTD	MTD	YTD
Foreign				
Net	1,545	(452)	(10,524)	14,587
Breakdown (%)	59.72	59.10	58.98	54.62
Institution				
Net	(1,732)	(2,775)	3,001	(82,919)
Breakdown (%)	6.71	7.08	6.81	7.60
PropTrade				
Net	(366)	(1,175)	(4,697)	1,860
Breakdown (%)	6.38	6.60	6.99	7.02
Individual				
Net	552	4,402	12,220	66,473
Breakdown (%)	27.18	27.23	27.22	30.76

S50 futures trading by foreign investors

(Contract)	21-Oct	WTD	MTD	YTD
Foreign	3,230	(21,339)	(3,084)	(26,628)
Institution	(1,164)	6,705	15,559	18,555
Customer	(2,066)	14,634	(12,475)	8,073

Bond trading by foreign investors

(Btmn)	21-Oct	WTD	MTD	YTD
Buy	7,441	14,456	59,111	894,115
Sell	1,369	6,336	40,391	852,874
Net	6,072	8,120	18,720	41,241



Market update

Global market movement

	21-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,757	44.60	0.6	1.3	1.4	13.3	21.1	18.4	37.2	14.5	5.2	4.5	23.0	23.4
Euro Stoxx 600		644	5.85	0.9	(0.0)	1.5	8.8	15.1	13.9	19.4	8.1	2.2	2.1	14.0	14.4
Nikkei 225		64,621	545.82	0.9	(1.1)	(3.2)	28.4	21.4	20.2	35.5	5.9	2.7	2.6	12.7	12.9
Hang Seng		23,652	(215.87)	(0.9)	(2.2)	(3.9)	(7.7)	10.7	9.6	2.6	11.6	1.2	1.1	10.5	11.0
MSCI Asia x J		1,056	12.30	1.2	(0.4)	(6.7)	15.7	11.0	8.6	78.7	27.3	2.1	1.7	18.7	20.2
Philippines		5,822	15.34	0.3	0.7	2.5	(3.8)	9.1	8.4	3.0	8.2	1.1	1.0	12.3	12.3
Indonesia		5,328	49.47	0.9	2.8	(12.2)	(38.4)	8.7	7.8	48.7	12.5	1.2	1.1	14.0	14.2
Malaysia		1,602	2.69	0.2	(0.3)	(3.0)	(4.6)	14.3	13.4	7.8	6.8	1.5	1.4	10.2	10.5
Thailand		1,556	1.15	0.1	(1.1)	(0.2)	23.5	13.8	13.3	39.3	4.3	1.5	1.4	11.0	10.9
Asean 4 - simple avg.				0.4	0.5	(3.2)	(5.8)	11.5	10.7	24.7	7.9	1.3	1.2	11.9	12.0
China		3,713	(22.34)	(0.6)	(0.1)	(3.4)	(6.4)	13.3	11.9	25.4	12.3	1.3	1.2	10.0	10.4
India		73,710	(143.21)	(0.2)	(1.4)	1.7	(13.5)	18.0	16.6	4.0	8.5	2.7	2.5	14.2	14.4
Singapore		5,438	33.97	0.6	0.4	(4.2)	17.0	16.4	15.1	5.0	8.5	1.7	1.7	10.7	11.1
Taiwan		46,888	594.84	1.3	(0.5)	(2.2)	61.9	20.5	15.5	83.6	31.6	4.6	3.8	22.6	24.8
Korea		5,736	182.92	3.3	1.2	(16.1)	36.1	5.6	4.2	308.5	35.6	1.4	1.1	25.1	26.7
Others				0.9	(0.1)	(4.8)	19.0	14.8	12.7	85.3	19.3	2.4	2.0	16.5	17.5

Regional sector movement

	Price performance (%) *				
	21-Oct	WoW	MoM	YTD	
Banking	(0.10)	(2.31)	(5.25)	4.89	
Chemicals	(0.61)	(2.89)	(5.73)	3.99	
Construction Mat.	(0.37)	(1.45)	(5.70)	(6.77)	
Consumer Products	(0.57)	(1.02)	(7.54)	(15.83)	
Health Care	(0.02)	(1.93)	(2.57)	(7.89)	
Oil & Gas Supply Chain	0.22	(2.95)	(3.67)	8.75	
Real Estate	(0.16)	(1.66)	(4.41)	22.50	
Retail - Consumer Staples	(0.57)	(1.02)	(7.54)	(15.83)	
Telecommunications	(0.09)	(1.80)	(4.88)	(6.37)	
Transportation	(0.35)	(3.31)	(4.77)	(8.19)	
Oil & Gas Supply Chain					
Health Care					
Telecommunications					
Banking					
Real Estate					
Transportation					
Construction Mat.					
Retail - Consumer Staples					
Consumer Products					
Chemicals					

* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)				
	21-Oct	WoW	MTD	YTD	
Banking	0.32	0.13	1.06	26.96	
Commerce	0.29	0.56	3.32	11.64	
Construction Materials	(0.62)	(1.70)	4.55	35.25	
Energy & Utilities	0.03	(0.50)	3.16	35.93	
Food & Beverage	0.75	(0.18)	0.06	6.56	
Health Care	1.68	2.33	1.24	5.15	
ICT	1.09	1.77	(1.40)	7.47	
Petrochemicals	0.62	(4.42)	3.01	93.35	
Property	0.83	0.26	0.35	15.66	
Transportation	1.28	0.11	(2.16)	6.61	
SET	0.07	(1.26)	(0.19)	23.53	
SET50	0.20	(0.76)	0.52	24.93	
MAI	0.65	(0.25)	0.25	1.54	
Health Care					
Transportation					
ICT					
Property					
Food & Beverage					
mai					
Petrochemicals					
Banking					
Commerce					
SET50					
SET					
Energy & Utilities					
Construction Materials					

10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	239.00	9,386	(2.45)
KBANK	238.00	3,672	1.71
TTB	2.70	2,804	(0.74)
PTTEP	158.00	2,464	(0.94)
KTB	43.25	2,405	0.00
GULF	61.75	2,198	0.00
SCB	147.00	2,188	0.68
ADVANC	335.00	2,050	0.90
TRUE	12.80	1,855	1.59
KCE	71.50	1,799	0.70

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
ANAN	0.33	5.66	13.79
GJS	0.09	0.02	12.50
RSP	1.21	0.96	9.01
STELLA	0.25	3.44	8.70
PORT	0.89	3.99	8.54
FNS	0.58	0.07	7.41
STPI	5.85	192.32	7.34
ERW	3.68	146.04	6.98
RABBIT	0.32	3.36	6.67
JCK	0.17	1.65	6.25

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PLE	0.05	0.05	(16.67)
F&D	37.00	0.00	(12.43)
PRECHA	0.26	0.02	(10.34)
CGD	0.09	0.14	(10.00)
AJA	0.12	0.60	(7.69)
DCON	0.15	0.03	(6.25)
RICHY	0.15	0.02	(6.25)
ITD	0.35	5.12	(5.41)
SKE	0.18	0.06	(5.26)
FANCY	0.18	0.01	(5.26)

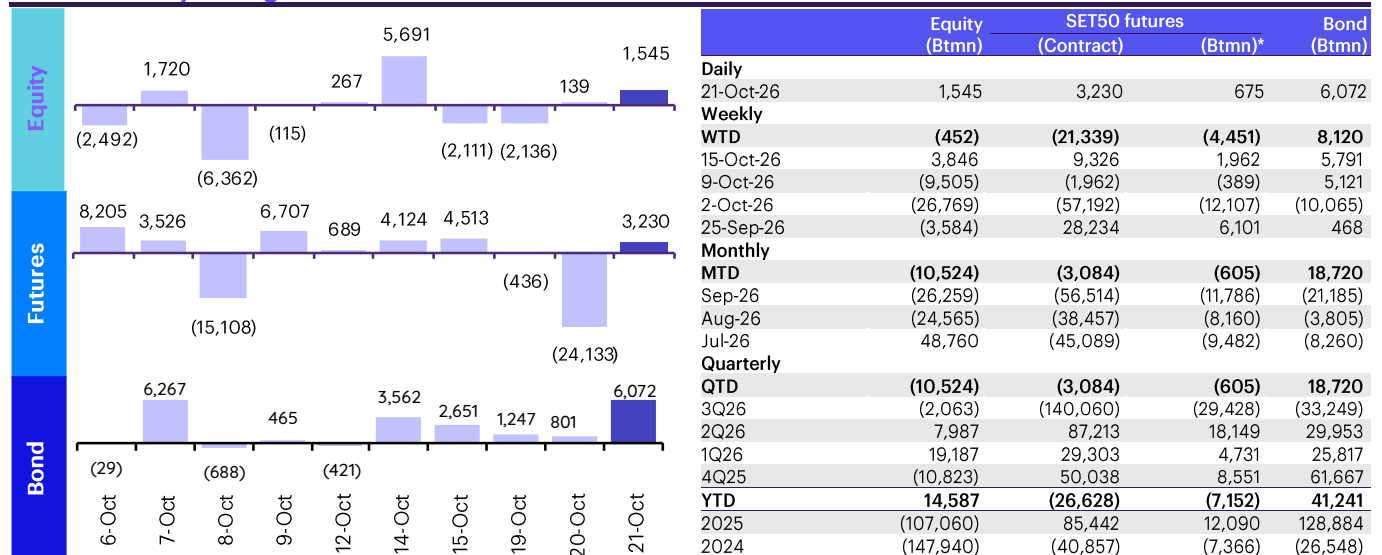


Fund flow monitor

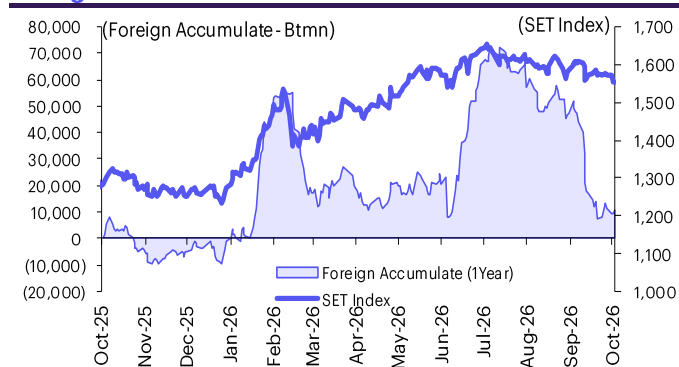
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
21-Oct-26	46	1	8	11	8		(85)	357	
20-Oct-26	4	(122)	(181)	(46)	(9)		(2,749)	(527)	
19-Oct-26	(64)	(95)	(1)	14	(31)	(44)	(2,097)	(50)	
16-Oct-26		(185)	2	(13)	(20)	278	(1,167)	170	
15-Oct-26	(63)	32	2	(3)	(26)	(436)	(9,895)	(2,631)	
Weekly									
WTD	(13)	(216)	(174)	(21)	(32)	(44)	(4,931)	(220)	0
16-Oct-26	114	(176)	(23)	(66)	(111)	(216)	(18,897)	(8,329)	0
9-Oct-26	(282)	(137)	(21)	(88)	(535)	(2,991)	(762)	(4,857)	22,244
2-Oct-26	(796)	(281)	(73)	(196)	(189)	(3,508)	(243)	(6,202)	13,886
25-Sep-26	(107)	(176)	(13)	(116)	(110)	(427)	1,705	(473)	(2,302)
Monthly									
MTD	(313)	(614)	(260)	(238)	(805)	(4,218)	(23,877)	(13,363)	36,130
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
YTD	501	(5,280)	(796)	(1,764)	(4,439)	(32,479)	(60,800)	(140,045)	85,454

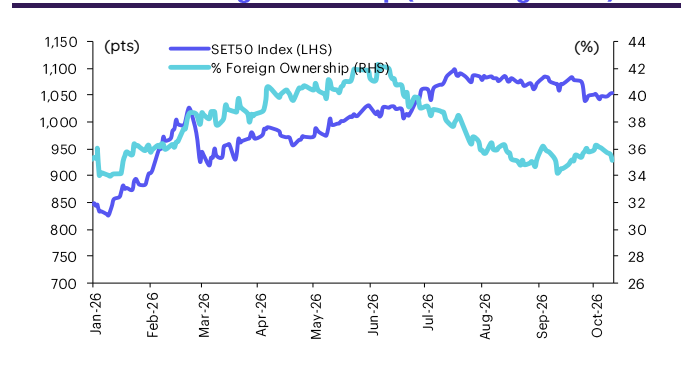
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTTEP	9.12	5.58	882
SCC	10.90	0.59	160
KBANK	33.01	0.40	96
TISCO	27.44	0.70	87
DELTA	92.07	0.26	61
TLI	27.31	4.59	52
COM7	10.59	1.35	45
GLOBAL	4.74	5.90	40
RCL	9.26	0.56	26
TCAP	16.73	0.32	25

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
PTTGC	11.86	(3.57)	(180)
CCET	84.87	(16.24)	(153)
CPN	19.32	(1.82)	(114)
BBL	28.56	(0.59)	(107)
PTT	9.38	(2.03)	(83)
TOP	15.33	(1.13)	(77)
CPALL	23.37	(1.70)	(74)
KTB	11.32	(1.58)	(68)
ADVANC	37.77	(0.20)	(67)
AMATA	14.97	(2.09)	(63)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
ADVANC	345	(566)
OSP	342	(436)
GULF	254	(354)
TRUE	226	(282)
MINT	202	(251)
BDMS	116	(174)
CPN	106	(155)
AOT	102	(135)
BH	94	(118)
EGCO	85	(114)

* InnovestX Investment Strategy & Research estimates

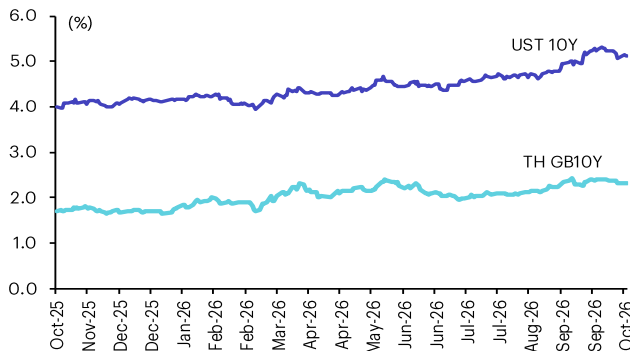


Multi-asset price update

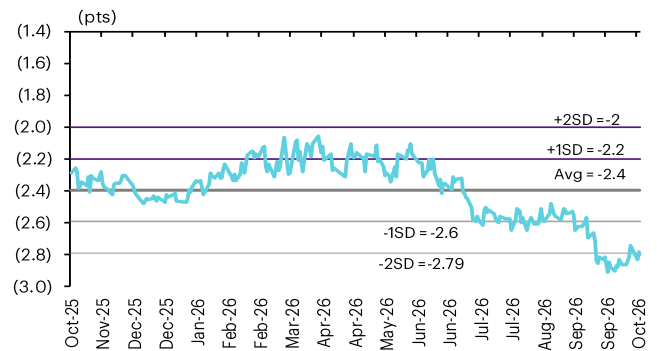
Key indicator update

	Close	21-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	16.68	-3.64	-1.13	12.17	-6.66	11.57
Europe CDS (bps)	64.71	-0.66	1.35	6.44	9.00	14.17
LIBOR OIS Spread (bps)	0.81	-0.53	2.12	-3.38	-26.19	-44.08
TED Spread (bps)	0.70	0.87	3.24	-7.93	-29.17	-53.00
Exchange rate						
Dollar Index	101.69	-0.04	-0.82	1.26	2.76	3.47
USD/THB	33.59	-0.02	-0.16	1.03	2.35	6.59
EUR/USD	1.12	-0.04	0.70	-2.07	-3.20	-4.38
USD/JPY	158.10	-0.02	-0.12	0.54	4.10	1.15
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	0.25	-0.97	1.19	8.68	20.80
TH Gov Bond 10Y	0.02	-0.17	-4.75	3.25	56.32	66.33
US Gov Bond 2Y	0.05	1.50	9.51	5.55	134.26	134.32
US Gov Bond 10Y	0.05	-1.25	1.32	15.55	114.98	96.13
Commodities						
CRB Index	142.71	-0.43	-0.94	-1.23	34.88	30.10
Gold (US\$/oz)	4139.90	0.36	0.86	-4.67	0.37	-4.13
Gross Refining Margin (US\$/bbl)	11.64	0.00	72.70	72.70	282.89	81.59
Dubai Crude (US\$/bbl)	108.62	0.20	-0.16	4.71	71.50	75.09
NYMEX Crude (US\$/bbl)	97.15	-0.68	2.17	1.43	68.02	69.19
Baltic Dry Index (pts)	2680.00	3.36	0.49	-21.15	27.98	42.78

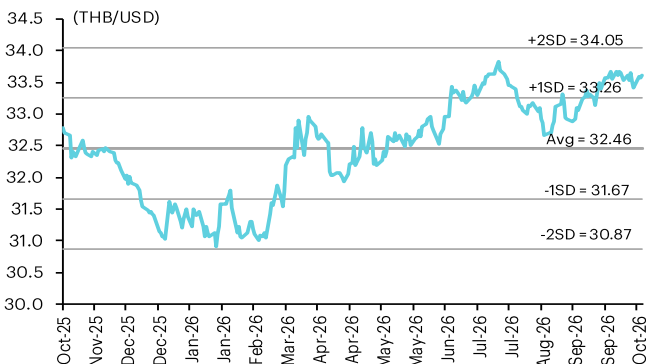
Thai and US 10-year government bond yield



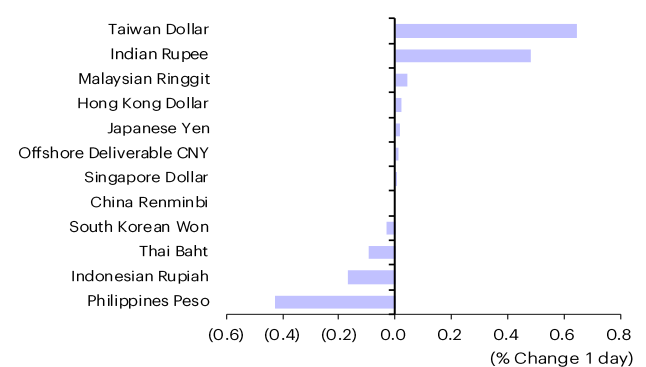
Thai and US 10-year government bond spread



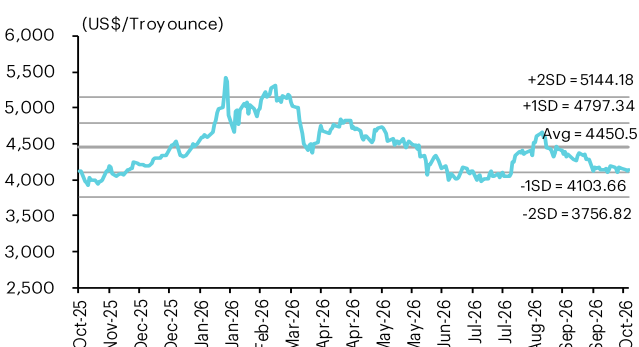
THB/USD exchange rate



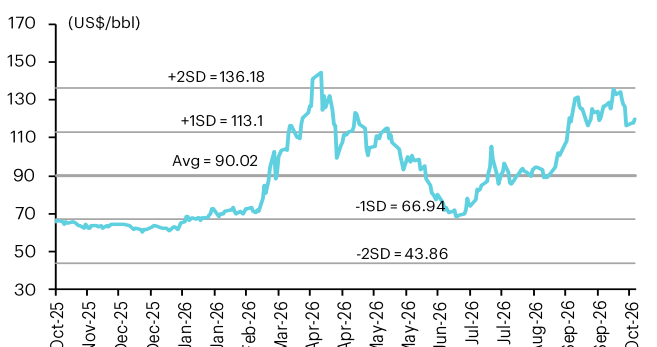
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of October 21, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
NDX01	89,103	2,338,954	26.25	49.83
M	38,200	764,000	20.00	19.06
CPF	3,753,600	75,055,750	20.00	17.66
NVDA01	60,616	1,326,908	21.89	15.55
KTB	8,656,600	371,697,450	42.94	15.45
LH	3,201,300	11,251,390	3.51	15.44
SCB	2,200,400	321,450,500	146.09	14.68
GLOBAL	1,223,200	8,248,495	6.74	13.69
BLA	158,800	3,558,110	22.41	13.20
BCPG	510,200	3,414,030	6.69	12.36
AP	197,800	1,555,960	7.87	12.27
SMIC01	29,196	90,027	3.08	12.06
SIRI	2,423,800	3,475,192	1.43	11.87
DELTA	4,133,600	975,255,400	235.93	10.38
KKP	1,286,100	147,077,800	114.36	10.28
TTW	187,500	1,865,625	9.95	9.54
BAM	348,700	2,179,375	6.25	9.06
BTS	3,037,100	5,770,375	1.90	8.91
BDMS	7,792,500	150,418,690	19.30	8.60
TLI	1,045,100	11,875,870	11.36	7.75
TVO	105,800	3,086,025	29.17	7.48
QH	670,100	924,738	1.38	7.24
IRPC	6,165,600	17,148,854	2.78	7.16
AOT	1,806,700	104,062,100	57.60	7.10
RATCH	687,000	26,198,075	38.13	6.98
SPALI	169,100	2,678,600	15.84	6.98
EA	2,527,400	6,322,000	2.50	6.83
PSL	315,000	2,970,880	9.43	6.44
TTA	108,400	549,445	5.07	6.40
HMPRO	2,200,800	13,877,825	6.31	6.35
SCGP	363,400	10,479,900	28.84	6.15
MEGA	65,400	2,167,250	33.14	5.93
ADVANC	367,700	122,443,300	333.00	5.91
TTB	61,304,900	163,142,066	2.66	5.82
CPN	315,500	19,618,775	62.18	5.57
CK	300,000	5,076,270	16.92	5.51
CPALL	1,482,000	64,925,575	43.81	5.44
KTC	520,600	18,241,275	35.04	5.31
MBK	107,500	2,122,170	19.74	5.24
BBL	502,100	90,696,750	180.63	5.23
SCCC	3,700	556,900	150.51	5.21
OR	336,000	4,149,100	12.35	5.06
MTC	394,400	11,641,900	29.52	4.84
BANPU	589,200	8,484,480	14.40	4.78
CENTEL	342,400	15,257,775	44.56	4.76
WHA	3,852,400	18,533,732	4.81	4.73
KBANK	735,100	173,129,900	235.52	4.68
CRC	493,700	15,436,700	31.27	4.60
PTTEP	705,700	111,477,850	157.97	4.52
AURA	175,200	2,358,200	13.46	4.48
GULF	1,606,300	98,463,150	61.30	4.48
MINT	1,774,600	36,365,380	20.49	4.44
OSP	1,836,900	31,504,540	17.15	4.43
CCET	4,816,100	45,365,435	9.42	4.42
STA	403,900	9,566,210	23.68	4.42
PTT	1,603,000	65,322,250	40.75	4.33
TISCO	138,300	17,324,450	125.27	4.18
COM7	350,300	11,720,100	33.46	4.15
TPIPL	790,300	699,564	0.89	4.06
BH	209,700	40,625,600	193.73	4.05
IVL	368,900	9,740,225	26.40	4.05
CHG	2,331,300	3,578,596	1.54	4.01
TOP	986,700	67,316,425	68.22	3.92
TIDLOR	557,300	9,370,910	16.81	3.88
GUNKUL	2,343,600	11,601,258	4.95	3.62
SAWAD	253,500	5,806,720	22.91	3.62
AWC	3,246,800	9,945,186	3.06	3.57
TQM	15,100	216,830	14.36	3.57
SISB	22,600	200,410	8.87	3.53
BA	187,800	3,540,690	18.85	3.51
TFG	539,600	5,052,555	9.36	3.44
AMATA	404,800	12,100,100	29.89	3.23



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
DOHOME	259,900	896,334	3.45	3.23
HANA	674,700	32,779,125	48.58	3.20
PTG	138,000	1,082,160	7.84	3.13
PTTGC	586,900	29,219,600	49.79	2.98
TOA	89,700	1,303,940	14.54	2.97
MRDIYT	220,800	1,779,510	8.06	2.94
TKN	17,900	82,376	4.60	2.86
THAI	1,031,200	5,517,595	5.35	2.83
STECON	361,800	6,092,810	16.84	2.65
SPRC	926,500	13,793,020	14.89	2.49
ICHI	75,300	1,002,490	13.31	2.43
TCAP	79,900	6,278,400	78.58	2.41
TPIPP	41,600	65,728	1.58	2.31
CNO1	220	4,752	21.60	2.25
META01	5,136	35,202	6.85	2.10
JMART	180,800	1,899,640	10.51	2.08
BCH	389,300	4,135,550	10.62	2.03
ITC	113,500	1,939,740	17.09	1.78
PRM	52,000	449,640	8.65	1.77
KUAISH01	2,578	3,911	1.52	1.72
ITD	233,700	84,132	0.36	1.64
BTG	80,300	1,631,150	20.31	1.51
TRUE	2,202,500	27,821,620	12.63	1.50
BEM	495,000	3,143,250	6.35	1.48
RCL	32,100	1,509,600	47.03	1.46
EASTW	9,100	44,948	4.94	1.44
MOSHI	1,800	63,000	35.00	1.43
BJC	112,200	2,040,470	18.19	1.30
EGCO	37,600	4,897,600	130.26	1.27
GST	15,400	148,725	9.66	1.27
PLANB	661,900	5,765,855	8.71	1.24
SCC	39,000	10,631,800	272.61	1.21
KCE	312,200	21,676,875	69.43	1.20
MAJOR	20,700	157,770	7.62	1.07
AAV	352,400	288,968	0.82	1.06
VGI	2,324,400	2,662,053	1.15	1.06
EPG	145,600	946,055	6.50	1.03
BGRIM	176,900	3,359,160	18.99	1.01
STGT	30,800	320,320	10.40	0.99
GFPT	38,200	383,295	10.03	0.96
TASCO	65,800	1,150,540	17.49	0.93
TU	76,400	970,280	12.70	0.93
BCP	116,700	5,900,825	50.56	0.82
JMT	37,900	397,740	10.49	0.76

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on October 21, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
EP	Mr YUTH CHINSUPAKUL	Common Share	20-10-26	100	1.07	107	Purchase
SK	Mr CHAYAPON WATTANATHUM	Common Share	30-09-26	42,000	0.52	21,840	Purchase
				Total	Purchase	21,947	
					Sale	0	
					Net	21,947	



Corporate calendar

October 2026				
Monday 19	Tuesday 20	Wednesday 21	Thursday 22	Friday 23
XD TAIWANA13 Bt0.12588 PD QCOM06 Bt0.013 SPCOM80 Bt0.00982 SPENGY80 Bt0.02053 SPFIN80 Bt0.05307 SPHLTH80 Bt0.01733 SPTECH80 Bt0.01191 VST03 Bt0.002443 Name change BEYOND SECURITIES to BYDH SECURITIES	XD DELL19 Bt0.0176 DELL23 Bt0.003518 DELL80 Bt0.00412 PD AMKRO3 Bt0.002197 BSET100 Bt0.3 NDAQ06 Bt0.00868 PYPL06 Bt0.00784 QCOM23 Bt0.011915 VRT01 Bt0.0001 VRT23 Bt0.000523 VT03 Bt0.007202 Decreased capital BTSGIF BRRGIF Share listing DEMCO 20,000 Shares	XD AEONTS Bt3 PD NEM06 Bt0.00735 SAWAD Bt0.35 TER01 Bt0.0003 TER23 Bt0.001855 VRT80 Bt0.00173 New securities QUICK (mai)	XD JPSEMI24 Bt0.00348 PD BAC03 Bt0.017222 BONDAS19 Bt0.0842 GSUS06 Bt0.0202 META01 Bt0.0034 META06 Bt0.00185 META23 Bt0.001783 NEM23 Bt0.004638 NVDA06 Bt0.00474 NVDA19 Bt0.0276 PTT Bt1.4 TER80 Bt0.00539 THANI Bt0.06 Last trading day AKS Share listing NCP 14,399,373 Shares	H.M. King Chulalongkorn the Great Memorial Day
26 XD ASML01 Bt0.0343 CAT19 Bt0.0092 CAT80 Bt0.00605 PNG80 Bt0.03631 PD BDX06 Bt0.00983 CME03 Bt0.011425 META80 Bt0.00178 TRVUS06 Bt0.01404	XD GEV23 Bt0.001296 GEV80 Bt0.0167 INETREIT Bt0.0675 PD AVGO23 Bt0.004216 CHMOBILE23 Bt0.085526 GLW80 Bt0.00758 HKCE01 Bt0.1817 HSHD23 Bt0.364029 JEPH19 Bt0.032 STM03 Bt0.002393	PD AVGO80 Bt0.00352 BKNG03 Bt0.004625 BKNG80 Bt0.0057 NVDA01 Bt0.015 NVDA23 Bt0.003393 PEP80 Bt0.00803	PD ALLY Bt0.1313 KO80 Bt0.01439 LH Bt0.08 NIKE80 Bt0.00556 NVDA80 Bt0.03396	
Monday 2	Tuesday 3	Wednesday 4	Thursday 5	Friday 6
XD JEP119 Bt0.0337 SPBOND80 Bt0.02921 PD MWG11 Bt0.05148 MWG19 Bt0.1283 PINGAN11 Bt0.086219 SPBOND80 Bt0.02415	PD SEAGATE23 Bt0.005157	XD MC Bt0.36 PD CRM01 Bt0.0052 SEAGATE80 Bt0.00262	PD CRM06 Bt0.00489 CRM80 Bt0.01192 JAPAN13 Bt0.02847347 NDX01 Bt0.0079	XD MIDEA80 Bt0.02465 PFIZER19 Bt0.2443 PD AEONTS Bt3 GFS03 Bt0.002643 PWR80 Bt0.00042

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



Disclaimer

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CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSRG, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASC, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJ, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIJK, WORK, YUASA, ZAA

Corporate Governance Report

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* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลประกอบการ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข่าวดังกล่าวประกอบด้วย

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITCL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPP, PPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASC, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, OTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJ, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIDOR, TIGER, TITLE, TK, TKC, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.