



Market today

Recover, follow banks' earnings

The SET is expected to move sideways-up, receiving positive sentiment from the IMF upgrading Thailand's 2026 GDP growth forecast to 2.1%. However, the upside may be capped by external pressures, as crude oil prices edge higher following the Houthis attack on Saudi Arabia, raising concerns over potential supply disruptions, alongside threats from Iran to target digital infrastructure in the Persian Gulf if the US launches a new wave of attacks, while foreign fund inflows remain lacking. Today's focus is on the 3Q26 earnings release of the banking sector, kicking off with TISCO. Technically, the index pulled back after failing to break above the 75-day moving average, keeping the recovery limited.

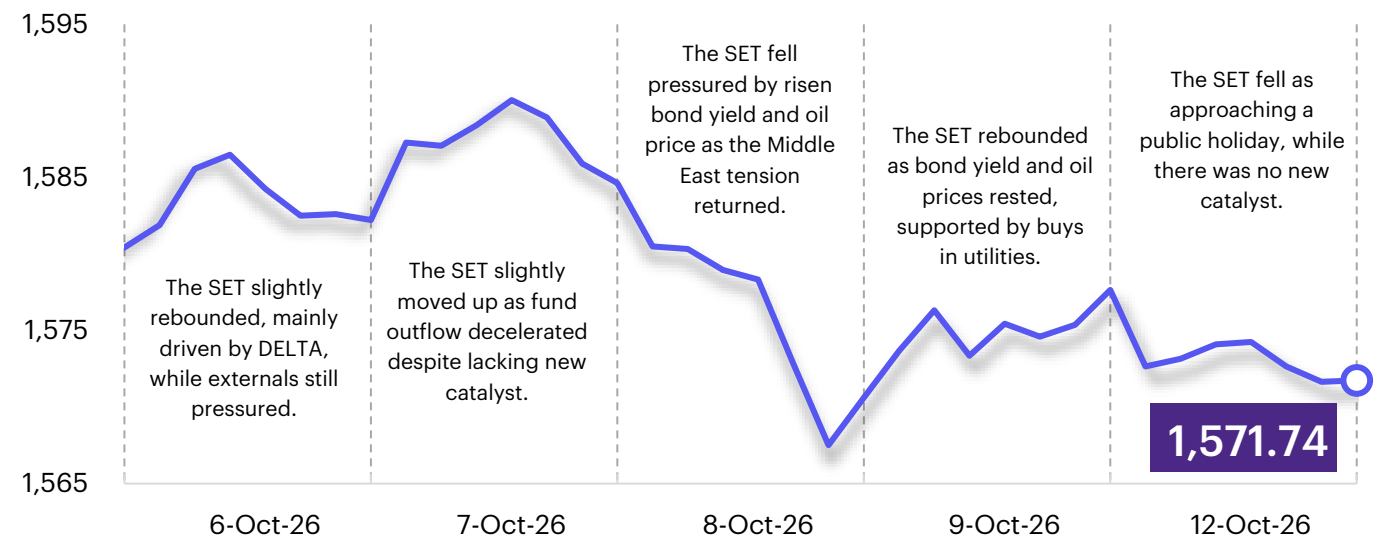
Today's highlights

- OPEC raised its global oil demand forecast for 2027 to 108.3 million bpd (+2.25 million bpd) to support inventory restocking, while the market remains concerned over Russian diesel export sanctions keeping global energy supply tight, providing short-term positive sentiment for the energy sector (PTTEP, TOP, SPRC).
- The US 10-year Treasury yield eased to 5.2% amid market expectations that the Fed will keep interest rates unchanged at 3.75–4.00%, short-term positive sentiment for finance (TIDLOR, SAWAD, MTC) and power plant (GULF, GPSC, BGRIM) stocks, though tonight's US CPI figures remain in focus.
- The IMF upgraded Thailand's 2026 GDP growth forecast to 2.1% (from 1.9%) and maintained it at 2.1% for 2027, driven by the AI cycle and tech supply chains, while the BOT Governor estimates GDP growth this year at 2.3% on exports and private investment, positive sentiment for electronic components (DELTA, HANA, KCE).
- The Finance Minister highlighted the "Trusted Connector" vision to attract global investment, bridging the digital economy, FTAs, and regional clean energy networks, aligning with the 47% growth in BOI investment promotion applications during 1H26, positive sentiment for industrial estates (WHA, AMATA) and renewable energy (GULF, GPSC, BGRIM, GUNKUL).
- The Ministry of Finance clarified the draft departure tax legislation, setting the actual rate at approximately Bt1,000 per trip to be included in airline tickets to reduce fiscal burdens and promote domestic tourism, assessing the impact on airlines and foreign travelers as limited while offering a slight positive sentiment for domestic-focused tourism stocks (CENTEL, ERW).

Strategy today

In the near term, we expect the SET to trade in a narrow range, lacking fresh catalysts and with a reduced number of trading days (holidays on Oct 13 and 16). The market is nonetheless expected to shift its focus to 3Q26 earnings announcements from listed companies, led by the banking sector which will begin reporting from Oct 14–21, alongside flood damage assessments. External headwinds from elevated crude oil prices and bond yields persist. A key factor to watch is the US September CPI reading (Oct 14) — a softer print would help ease concerns over the Fed's policy rate direction and support a recovery in global equity market sentiment. The investment strategy is therefore "Selective Buy".

Support - Resistance: 1560/1555 – 1585/1590



Trading today

The SET is expected to trade in a narrow range, lacking fresh catalysts and with a reduced number of trading days. The market is expected to turn its attention to 3Q26 earnings announcements — led by the banking sector — and flood damage assessments, while also monitoring the US September CPI reading (Oct 14), against a backdrop of elevated crude oil prices and bond yields. Our investment strategy is therefore "Selective Buy" with an emphasis on "Buy on Dip" across 4 trading ideas with specific positives as follows:

1. Earnings plays — Stocks expected to deliver strong 3Q26 earnings growth with Outperform ratings: YoY growth picks include **KKP**, DELTA, **PTTEP**, TRUE; and QoQ growth picks include KTB, **BBL**, TU.
2. Domestic plays — Stocks with stable revenue streams, resilient to external volatility through their reliance on the domestic economy: commerce (**CPN**, CRC), healthcare (BCH, PR9), and telecommunications (TRUE).
3. Post-flood recovery plays — Stocks set to benefit directly from demand for construction materials and home improvement products as floodwaters recede, alongside clarity on government relief and rehabilitation measures: home improvement retail (**HMPRO**, **GLOBAL**) and construction materials (DCC).
4. Tourism & mega-event plays — Stocks expected to benefit from the onset of the 4Q26 tourism high season, combined with a near-term boost from the large number of attendees at the IMF-World Bank meetings (Oct 12–18): tourism (ERW, **CENTEL**, AOT) and retail (**CPN**, CRC).

Daily Top Picks

PR9: Catalyst from strong earnings growth potential driven by an increasing patient volume, reflecting the gradual return of international patients, while domestic patients rise seasonally. Growth is also supported by the expansion of complex medical treatment services and efficient cost management. Short-term TP is Bt19.00.

PTTEP: Short-term catalyst from rising oil prices after OPEC projected accelerated global demand growth in 2027 driven by inventory restocking, alongside a new PSC contract that enhances production share and profit-generation potential. The stock also offers a strong dividend yield of around 7%. Short-term TP is Bt152.50.



Today's reports

Petrochemical Weekly – Polymer margins hit by feedstock surge

Residential Property – 3Q26: Presales recovered QoQ

PR9 (High Conviction) – 3Q26F: Strong quarter

BDMS – 3Q26F: Earnings uptrend to resume

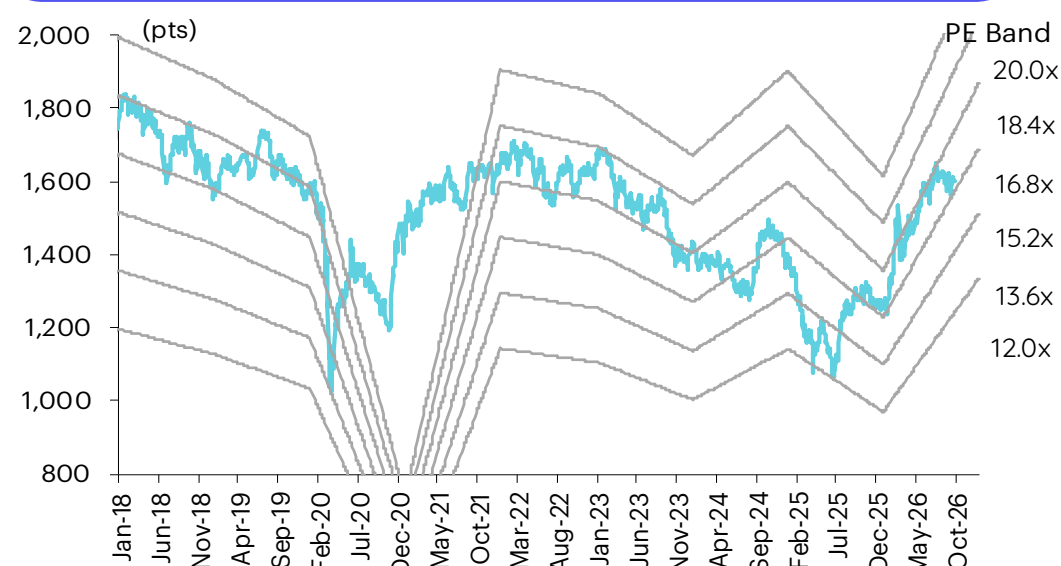
GLOBAL – Standout 3Q26F growth, with more to come

HMPRO – Unexciting 3Q26F, but recovery lies ahead

What to watch

Date	Event
12 Oct	Economic release: –
13 Oct	Economic release: JP – PPI, Sep US – Existing Home Sales, Sep
14 Oct	Economic release: CN – CPI, PPI, Exports, Imports, and Trade Balance, Sep US – CPI and Core CPI, Sep; Weekly MBA Mortgage Applications
15 Oct	Economic release: JP – Core Machinery Orders, Aug; Industrial Production, Aug (final) EU – Industrial Production, Aug US – Retail Sales and PPI, Sep; Philadelphia Fed Business Outlook, Oct; Business Inventories, Aug; Weekly Initial and Continuing Jobless Claims
16 Oct	Economic release: EU – Trade Balance, Aug; CPI and Core CPI, Sep (final) US – Import Price Index, Industrial Production, and Capacity Utilization, Sep

SET Index movement



SET Index series

Index	12 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,571.74	(5.91)	(0.37)	55,934.03
SET50	1,046.61	(0.51)	(0.05)	42,279.19
SET100	2,261.92	(2.87)	(0.13)	48,816.78
sSET	648.01	1.73	0.27	1,055.73
SETCLMV	806.81	(0.40)	(0.05)	28,554.50
SETHD	1,499.93	14.37	0.97	17,024.82
SETESG	994.27	1.97	0.20	40,891.04
SETWB	633.90	(0.23)	(0.04)	7,457.99
mai	221.75	(0.48)	(0.22)	237.56

Trading summary by investor type

(Btmn)	12 Oct	WTD	MTD	YTD
Foreign				
Net	267	267	(13,651)	11,459
Breakdown (%)	58.25	58.25	58.49	54.49
Institution				
Net	727	727	5,069	(80,850)
Breakdown (%)	6.73	6.73	6.85	7.62
PropTrade				
Net	131	131	(3,454)	3,103
Breakdown (%)	6.34	6.34	7.30	7.03
Individual				
Net	(1,125)	(1,125)	12,036	66,288
Breakdown (%)	28.69	28.69	27.35	30.86

S50 futures trading by foreign investors

(Contract)	12-Oct	WTD	MTD	YTD
Foreign	689	689	9,618	(13,926)
Institution	(2,343)	(2,343)	10,535	13,531
Customer	1,654	1,654	(20,153)	395

Bond trading by foreign investors

(Btmn)	12-Oct	WTD	MTD	YTD
Buy	918	918	32,161	867,165
Sell	1,339	1,339	27,773	840,256
Net	(421)	(421)	4,388	26,909



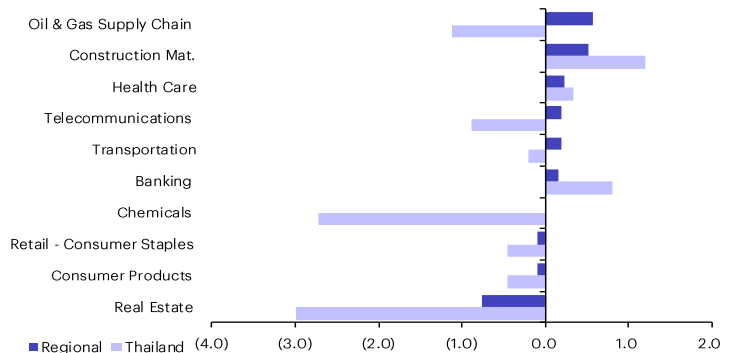
Market update

Global market movement

	13-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,805	(1.79)	(0.0)	(0.1)	2.0	14.0	21.2	18.6	36.8	14.4	5.2	4.5	22.9	23.3
Euro Stoxx 600		635	(0.64)	(0.1)	0.5	0.0	7.2	14.9	13.7	18.6	8.8	2.3	2.1	14.4	14.9
Nikkei 225		67,778	(1,253.40)	(1.8)	(1.8)	1.5	34.6	22.4	21.2	35.6	5.8	2.9	2.7	12.7	12.9
Hang Seng		24,345	74.02	0.3	0.6	(1.1)	(5.0)	11.0	9.8	2.6	11.8	1.2	1.1	10.7	11.0
MSCI Asia x J		1,090	(26.45)	(2.4)	(3.1)	(3.7)	19.4	11.3	8.9	78.7	27.5	2.1	1.8	18.8	20.1
Philippines		5,702	(41.64)	(0.7)	0.0	0.4	(5.8)	8.9	8.3	2.7	8.2	1.1	1.0	12.3	12.3
Indonesia		5,926	(10.17)	(0.2)	(2.8)	(2.4)	(31.5)	9.8	8.7	47.3	12.9	1.3	1.2	13.9	14.1
Malaysia		1,623	5.34	0.3	0.9	(1.7)	(3.4)	14.4	13.5	8.1	6.7	1.5	1.4	10.3	10.5
Thailand		1,572	0.00	0.0	(0.4)	0.8	24.8	14.0	13.4	38.6	4.7	1.5	1.5	11.0	10.9
Asean 4 - simple avg.				(0.1)	(0.5)	(0.7)	(4.0)	11.8	11.0	24.2	8.1	1.4	1.3	11.8	11.9
China		3,801	3.62	0.1	(0.3)	(1.1)	(4.2)	13.6	12.1	26.0	12.0	1.3	1.2	10.1	10.4
India		73,034	1,109.10	1.5	0.8	0.8	(14.3)	17.9	16.5	3.9	8.4	2.7	2.4	14.3	14.4
Singapore		5,431	15.02	0.3	0.5	(4.3)	16.9	16.4	15.1	4.9	8.6	1.7	1.7	10.6	11.1
Taiwan		48,341	(960.65)	(1.9)	(2.0)	0.8	66.9	21.3	16.2	81.8	31.3	4.6	3.8	21.8	23.8
Korea		6,035	(348.89)	(5.5)	(8.9)	(11.7)	43.2	5.9	4.4	308.3	35.6	1.5	1.2	25.6	26.9
Others				(1.1)	(2.0)	(3.1)	21.7	15.0	12.9	85.0	19.2	2.4	2.1	16.5	17.3

Regional sector movement

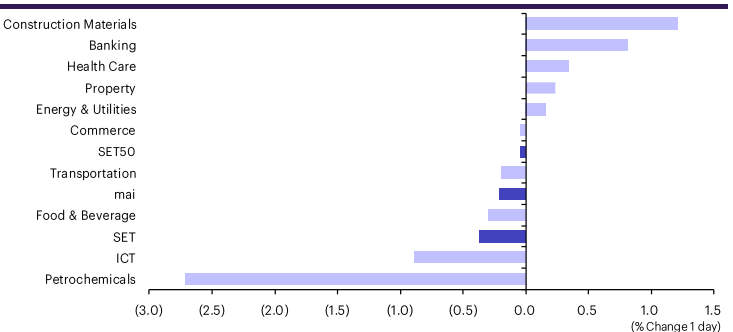
	Price performance (%) *			
	13-Oct	WoW	MoM	YTD
Banking	0.17	(0.07)	(2.70)	5.25
Chemicals	0.00	(1.05)	(1.31)	8.19
Construction Mat.	0.52	(0.74)	(2.87)	(5.01)
Consumer Products	(0.09)	0.33	(5.14)	(14.77)
Health Care	0.24	(0.75)	(0.15)	(5.29)
Oil & Gas Supply Chain	0.58	(0.06)	1.02	10.86
Real Estate	(0.75)	(0.57)	(0.02)	30.77
Retail - Consumer Staples	(0.09)	0.33	(5.14)	(14.77)
Telecommunications	0.20	(1.17)	(2.14)	(5.36)
Transportation	0.19	0.13	(0.90)	(7.15)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	12-Oct	WoW	MTD	YTD
Banking	0.82	(0.05)	0.56	26.35
Commerce	(0.05)	0.53	2.75	11.03
Construction Materials	1.21	8.18	5.19	36.07
Energy & Utilities	0.16	(0.03)	1.74	34.06
Food & Beverage	(0.29)	(0.48)	(0.07)	6.43
Health Care	0.35	0.73	(0.26)	3.60
ICT	(0.89)	(3.36)	(2.64)	6.12
Petrochemicals	(2.72)	2.69	5.49	98.01
Property	0.23	0.37	0.75	16.13
Transportation	(0.20)	(1.90)	(1.83)	6.96
SET	(0.37)	(0.30)	0.82	24.77
SET50	(0.05)	(0.33)	0.77	25.24
MAI	(0.22)	0.17	0.86	2.17



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SCC	273.00	3,810	1.87
KBANK	231.00	3,335	1.32
DELTA	262.00	3,268	(2.24)
KTB	41.75	2,514	(0.60)
PTTEP	150.00	2,322	2.04
TOP	71.00	2,174	(5.65)
PTT	40.25	1,900	0.63
TRUE	12.40	1,698	(0.80)
AOT	58.00	1,577	(0.43)
GULF	60.75	1,510	0.41

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
NV	0.76	15.55	20.63
EVER	0.07	0.02	16.67
NRF	0.23	0.23	9.52
KISS	3.56	9.41	9.20
PPPM	0.40	0.10	8.11
TL	0.46	7.52	6.98
KLINIQ	32.25	53.38	6.61
TTB-F	3.02	5.15	6.34
JCK	0.17	0.45	6.25
BBGI	7.05	30.35	6.02

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
WAVE	0.03	0.18	(25.00)
NATION	0.03	0.03	(25.00)
BROCK	1.00	0.05	(21.88)
TSI	0.04	0.00	(20.00)
PRIME	0.05	0.30	(16.67)
ITD	0.37	34.45	(11.90)
TPOLY	0.09	0.04	(10.00)
CGD	0.09	0.00	(10.00)
AMARIN	1.81	0.08	(8.12)
FSX	0.92	0.07	(8.00)

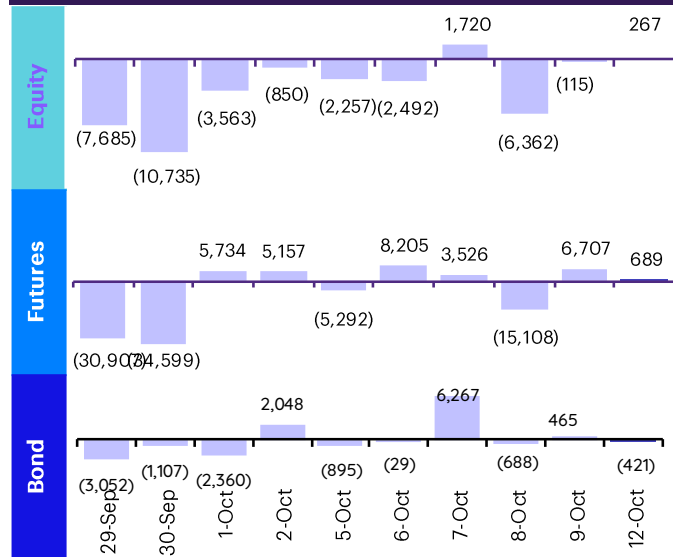


Fund flow monitor

Regional foreign fund flows to equity

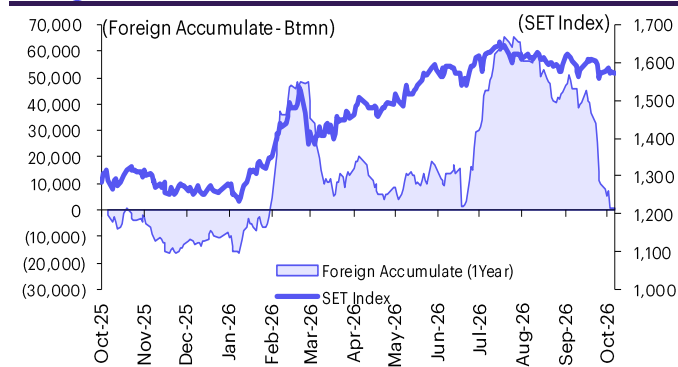
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
13-Oct-26		32	(7)	(3)	(17)		(5,401)	(3,311)	
12-Oct-26	8	8	(5)	(26)	(21)	209	(1,773)	(1,517)	
9-Oct-26	(3)	2	(2)	(3)	(375)	(337)			
8-Oct-26	(189)	(48)	(19)	(48)	(14)	(1,331)	(2,649)	(1,488)	
7-Oct-26	51	(49)	3	(16)	(35)	(637)	(107)	(2,142)	
Weekly									
WTD	8	40	(13)	(29)	(38)	209	(7,173)	(4,828)	0
9-Oct-26	(282)	(137)	(21)	(88)	(535)	(2,991)	(762)	(4,857)	0
2-Oct-26	(796)	(281)	(73)	(196)	(189)	(3,508)	(243)	(6,202)	13,886
25-Sep-26	(107)	(176)	(13)	(116)	(110)	(427)	1,705	(473)	(2,302)
18-Sep-26	(156)	(166)	(58)	31	103	(257)	(200)	(6,502)	0
Monthly									
MTD	(406)	(181)	(77)	(179)	(700)	(3,749)	(7,222)	(9,641)	13,886
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
YTD	408	(4,847)	(613)	(1,706)	(4,334)	(32,011)	(44,145)	(136,323)	63,210

Thailand daily foreign net flows

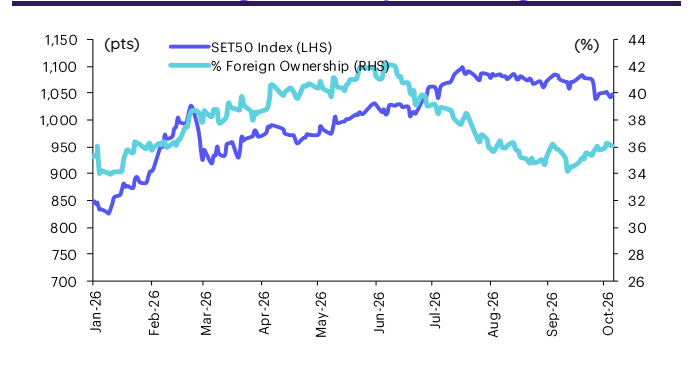


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)
Daily			
12-Oct-26	267	689	144
Weekly			
WTD	267	689	144
9-Oct-26	(9,505)	(1,962)	(389)
2-Oct-26	(26,769)	(57,192)	(12,107)
25-Sep-26	(3,584)	28,234	6,101
18-Sep-26	(5,192)	(18,753)	(3,949)
Monthly			
MTD	(13,651)	9,618	2,028
Sep-26	(26,259)	(56,514)	(11,786)
Aug-26	(24,565)	(38,457)	(8,160)
Jul-26	48,760	(45,089)	(9,482)
Quarterly			
QTD	(13,651)	9,618	2,028
3Q26	(2,063)	(140,060)	(29,428)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
YTD			
2025	11,459	(13,926)	(4,519)
2024	(107,060)	85,442	12,090
2023	(147,940)	(55,032)	(9,925)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)		Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)		Buy* (Btmn)		Sell* (Btmn)
DELTA	92.04	1.81	474	ADVANC	37.90	(1.26)	(417)	SCC	1161	TRUE	(372)
PTT	9.32	10.41	419	MINT	28.78	(6.50)	(133)	KBANK	788	SCB	(217)
SCC	10.56	1.49	406	KKP	12.41	(1.13)	(128)	PTTEP	320	TOP	(189)
GULF	38.69	6.65	404	KBANK	33.40	(0.49)	(112)	ADVANC	266	PTT	(148)
PTTEP	8.77	1.22	183	SCB	14.03	(0.63)	(93)	AOT	224	CCET	(148)
BCP	17.26	3.15	161	BBL	28.45	(0.47)	(87)	KTG	150	GULF	(103)
KTG	11.27	3.16	132	CCET	85.27	(7.29)	(72)	CPALL	127	WHA	(102)
RCL	8.99	1.35	61	TTB	20.87	(21.00)	(61)	KKP	97	MINT	(94)
CPALL	23.23	0.65	28	TOP	15.33	(0.85)	(60)	BDMS	88	HANA	(93)
IVL	69.58	0.76	21	OR	1.53	(4.57)	(55)	BCP	63	KCE	(76)

* InnovestX Investment Strategy & Research estimates

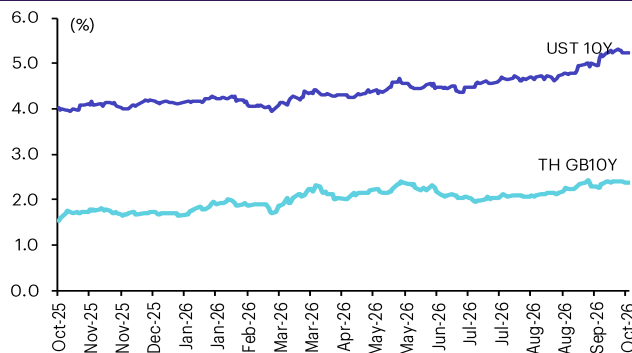


Multi-asset price update

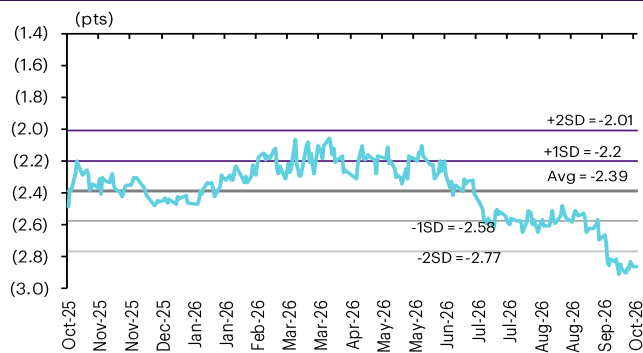
Key indicator update

	Close	13-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	15.27	0.39	1.73	-10.70	-19.76	2.14
Europe CDS (bps)	63.48	0.27	1.86	9.17	4.85	12.94
LIBOR OIS Spread (bps)	0.82	-0.67	-3.06	-7.90	-20.70	-42.95
TED Spread (bps)	0.70	-0.51	-2.84	-12.03	-20.67	-52.26
Exchange rate						
Dollar Index	102.22	-0.35	0.36	2.76	2.99	4.00
USD/THB	33.55	-0.16	-0.10	1.05	2.99	6.44
EUR/USD	1.12	0.39	-0.51	-3.03	-3.21	-4.66
USD/JPY	158.27	-0.22	0.07	2.58	3.98	1.26
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	0.00	-4.24	2.57	14.91	20.69
TH Gov Bond 10Y	0.02	0.00	-3.66	0.65	83.56	71.12
US Gov Bond 2Y	0.05	2.73	-1.90	12.05	128.75	133.04
US Gov Bond 10Y	0.05	2.74	-9.01	20.68	116.75	106.96
Commodities						
CRB Index	144.88	0.23	1.44	-0.31	36.94	32.08
Gold (US\$/oz)	4160.72	-0.26	-0.06	-3.19	1.25	-3.65
Gross Refining Margin (US\$/bbl)	7.19	0.00	-30.06	-30.06	591.35	12.17
Dubai Crude (US\$/bbl)	109.49	-0.55	2.86	5.80	70.60	76.48
NYMEX Crude (US\$/bbl)	94.14	0.43	5.25	-7.15	58.25	63.95
Baltic Dry Index (pts)	2801.00	-1.79	-6.70	-18.69	30.64	49.23

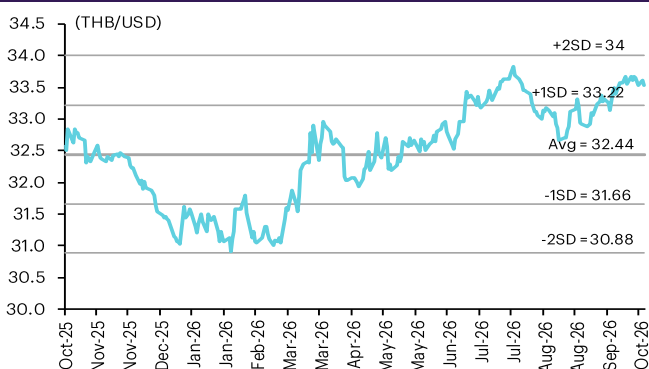
Thai and US 10-year government bond yield



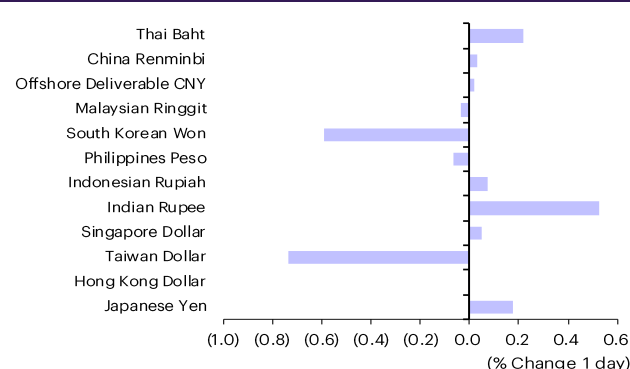
Thai and US 10-year government bond spread



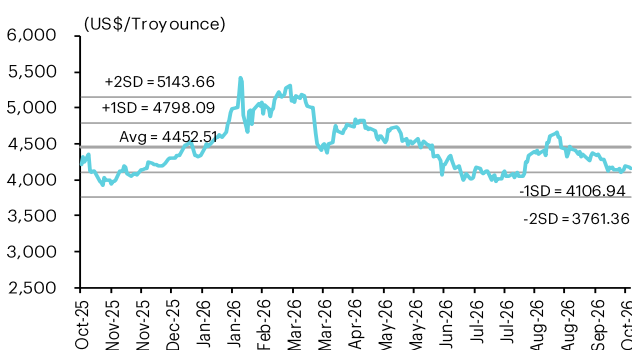
THB/USD exchange rate



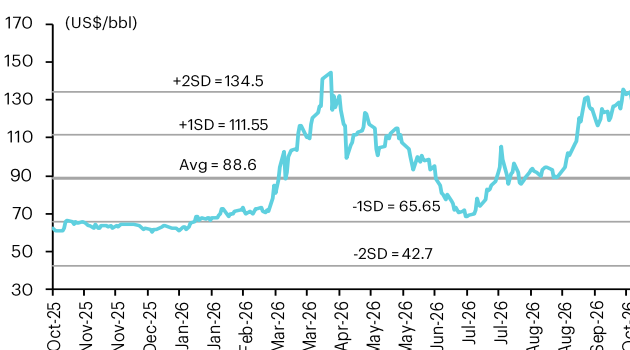
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of October 12, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
BA	444,000	8,413,360	18.95	26.01
HMPRO	6,898,400	44,149,760	6.40	25.31
BH	309,500	58,402,300	188.70	23.94
SCB	2,007,600	293,465,300	146.18	20.81
SPALI	361,000	5,667,700	15.70	17.93
MINT	2,855,700	58,267,920	20.40	15.64
GFPT	82,800	935,640	11.30	14.32
PSL	950,000	8,949,305	9.42	12.69
MOSHI	47,700	1,665,225	34.91	12.59
GUNKUL	2,543,000	12,715,000	5.00	12.56
AOT	3,329,500	192,922,325	57.94	12.19
DELTA	1,425,500	376,523,100	264.13	11.50
BTS	7,854,100	14,411,343	1.83	11.44
EA	538,900	1,455,030	2.70	10.61
CKP	137,900	322,686	2.34	10.59
COM7	825,500	27,096,625	32.82	9.68
EGCO	53,300	6,629,700	124.38	8.63
THAI	4,180,000	23,711,505	5.67	8.39
IRPC	8,866,300	25,470,042	2.87	7.53
MTC	1,654,400	47,782,025	28.88	7.51
BCH	320,900	3,690,350	11.50	7.36
CENTEL	93,400	4,067,300	43.55	7.17
SAWAD	953,400	20,932,650	21.96	7.10
RATCH	452,100	17,056,350	37.73	6.96
AMATA	559,600	17,611,700	31.47	6.64
GULF	1,632,800	99,086,250	60.68	6.56
GLOBAL	1,446,000	9,629,265	6.66	6.40
CPALL	1,290,700	55,783,500	43.22	6.37
LH	880,700	3,085,420	3.50	6.28
PTTEP	931,800	139,010,300	149.18	5.98
VGI	2,221,900	2,097,338	0.94	5.98
SCGP	812,100	23,779,825	29.28	5.67
BAM	272,000	1,757,200	6.46	5.64
OR	278,500	3,369,850	12.10	5.59
CRC	576,600	17,848,925	30.96	5.31
BDMS	2,500,300	47,751,930	19.10	5.20
KTB	3,107,800	129,750,650	41.75	5.16
TRUE	6,857,700	85,572,640	12.48	5.03
CPF	921,900	19,508,560	21.16	4.71
M	16,900	339,030	20.06	4.58
PTTGC	1,153,700	59,954,400	51.97	4.57
SPCG	286,700	3,424,790	11.95	4.54
MBK	59,200	1,154,400	19.50	4.52
KOREA01	109,181	982,719	9.00	4.50
RCL	217,100	9,749,125	44.91	4.48
BBL	268,300	49,166,000	183.25	4.46
THANI	262,800	503,425	1.92	4.46
PRM	103,600	891,765	8.61	4.44
TISCO	140,200	17,379,200	123.96	4.44
SPRC	2,365,500	36,005,300	15.22	4.32
TFG	727,200	6,757,765	9.29	4.28
TLI	227,500	2,548,000	11.20	4.08
EASTW	15,600	76,060	4.88	3.94
KCE	529,200	40,860,225	77.21	3.81
DOHOME	250,300	876,698	3.50	3.68
HANA	398,400	20,643,075	51.81	3.61
TPIPP	120,100	194,845	1.62	3.59
MEGA	76,600	2,524,875	32.96	3.51
TOP	1,071,500	76,421,575	71.32	3.51
CK	255,800	4,469,020	17.47	3.31
MRDIYT	79,400	668,540	8.42	3.26
PTT	1,485,000	59,771,250	40.25	3.14
TOA	31,100	464,110	14.92	3.00
CPN	177,500	11,157,150	62.86	2.96
ICHI	71,700	946,440	13.20	2.95
TIPH	7,500	174,750	23.30	2.93
KKP	107,700	12,209,800	113.37	2.78
SGP	5,000	44,490	8.90	2.73
STECON	169,100	2,984,700	17.65	2.68
KTC	193,500	6,853,900	35.42	2.65
AWC	864,200	2,661,736	3.08	2.61
JMART	152,300	1,483,090	9.74	2.57



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
TTW	89,400	894,000	10.00	2.56
BEM	365,300	2,324,855	6.36	2.54
GST	20,100	191,930	9.55	2.46
TASCO	248,700	4,315,130	17.35	2.46
WHAUP	93,700	653,475	6.97	2.28
AP	108,800	865,995	7.96	2.25
BCPG	132,100	877,055	6.64	2.23
TIDLOR	462,800	7,683,860	16.60	2.22
BLA	32,000	719,000	22.47	2.20
PSH	3,600	13,608	3.78	2.14
TKN	15,200	69,304	4.56	2.12
TPIPL	109,800	97,722	0.89	2.03
SIRI	744,900	1,069,568	1.44	2.00
SAMART	5,000	28,000	5.60	1.98
TU	226,600	2,855,160	12.60	1.92
JMT	73,200	728,985	9.96	1.91
WHA	3,084,600	15,438,744	5.01	1.83
GPSC	170,000	8,684,350	51.08	1.82
PLANB	735,500	6,156,435	8.37	1.74
ADVANC	77,300	25,697,800	332.44	1.72
TTA	31,600	162,740	5.15	1.66
THG	500	3,400	6.80	1.65
CBG	66,000	3,330,975	50.47	1.54
CCET	1,927,300	18,937,905	9.83	1.48
CHG	504,700	807,520	1.60	1.41
TTB	3,832,600	11,109,914	2.90	1.38
KBANK	199,200	45,929,900	230.57	1.37
BJC	56,900	1,068,740	18.78	1.26
ITC	39,500	663,600	16.80	1.21
BGRIM	134,000	2,573,470	19.21	1.14
STA	165,000	3,804,320	23.06	1.14
JAS	67,300	51,148	0.76	1.08
ERW	39,500	140,852	3.57	1.06
PTG	46,200	377,070	8.16	1.00
SCC	126,500	33,676,400	266.22	0.88
IVL	88,000	2,441,000	27.74	0.83
BTG	16,800	334,320	19.90	0.81
BCP	103,500	5,265,525	50.87	0.77
NER	12,600	58,212	4.62	0.57
TCAP	16,900	1,313,075	77.70	0.53
SJWD	13,100	129,690	9.90	0.52
LRCX01	1,142	5,139	4.50	0.28
NVDA01	611	13,990	22.90	0.28
EPG	35,100	223,200	6.36	0.25

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on October 12, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ALPHAX	Mr TEERA CHUTIVARAPON	Common Share	08-10-26	10,000,000	0.21	2,100,000	Sale
APCO	Mr PICHAET WIRIYACHITRA	Common Share	08-10-26	40,000	2.52	100,800	Purchase
APCO	Mrs ARUNEE WIRIYACHITRA	Common Share	08-10-26	40,000	2.52	100,800	Purchase
BKIH	Mr CHAI SOPHONPANICH	Common Share	09-10-26	1,100	386.00	424,600	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	09-10-26	25,600	1.06	27,136	Purchase
FM	Mr SUMATE MASILEERUNGSRI	Common Share	09-10-26	6,000	4.10	24,600	Purchase
FMT	Mr CHAI SOPHONPANICH	Common Share	09-10-26	2,000	21.40	42,800	Purchase
FTE	Mr TAKSIN TANTIPIJIT	Common Share	06-10-26	167,500	2.65	443,875	Purchase
FTE	Mr TAKSIN TANTIPIJIT	Common Share	07-10-26	124,700	2.70	336,690	Purchase
FTE	Mr TAKSIN TANTIPIJIT	Common Share	08-10-26	218,900	2.69	588,841	Purchase
FTE	Mr TAKSIN TANTIPIJIT	Common Share	09-10-26	195,300	2.72	531,216	Purchase
HTC	Mrs PARIYA CHIRABANDHU	Common Share	09-10-26	50,000	15.10	755,000	Purchase
IMH	Mr SITTIVAT KAMKATWONG	Common Share	09-10-26	11,700	3.23	37,791	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	09-10-26	10,000	10.00	100,000	Purchase
MASTEC	Mr ROMPO SUWANNIK	Common Share	09-10-26	61,100	1.83	111,813	Purchase
MTI	Mrs NUALPHAN LAMSAM	Common Share	09-10-26	57,100	20.00	1,142,000	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	08-10-26	1,700	18.80	31,960	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	08-10-26	3,600	18.90	68,040	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	09-10-26	800	18.80	15,040	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	09-10-26	2,500	18.90	47,250	Purchase
NUT	Mr PIRANART CHOKWATANA	Common Share	09-10-26	22,600	4.72	106,672	Purchase
NUT	Mr TANAKAN NAKSRI	Common Share	09-10-26	10,000	4.72	47,200	Purchase
PANEL	Mrs. Julia W petpaisit	Warrant	06-10-26	300,000	0.15	45,000	Sale
PHAT	Mrs SUJIRA CHAIPAKDEE	Common Share	09-10-26	63,500	1.50	95,250	Purchase
PHAT	Mrs SUJIRA CHAIPAKDEE	Common Share	09-10-26	50,000	1.51	75,500	Purchase
SCL	Mr SAKOL TANGKOSKUL	Common Share	05-10-26	40,000	1.81	72,400	Sale
SPALI	Mr PRATEEP TANGMATITHAM	Common Share	08-10-26	200,000	15.90	3,180,000	Purchase
SPALI	Mr PRATEEP TANGMATITHAM	Common Share	09-10-26	785,800	15.76	12,384,208	Purchase
SPALI	Mrs AJCHARA TANGMATITHAM	Common Share	08-10-26	200,000	15.90	3,180,000	Purchase
SPALI	Mrs AJCHARA TANGMATITHAM	Common Share	09-10-26	785,800	15.76	12,384,208	Purchase
SYNTEC	Mr NAYOT PISANTANAKUL	Common Share	09-10-26	100,000	1.78	178,000	Purchase
TMC	Mr. Nuttapon Panjaworayan	Common Share	08-10-26	130,000	0.68	88,400	Purchase
TOA	Mrs BUSATREE WANGLEE	Common Share	09-10-26	34,400	14.90	512,560	Purchase
TPCH	Mr CHERDSAK WATTANAVIJITKUL	Common Share	06-10-26	19,200,000	0.78	14,976,000	Purchase
TSTE	Mr PRAPAS CHUTIMAVORAPHAND	Common Share	09-10-26	3,000	10.10	30,300	Purchase
UBE	Mrs SAISUNEE KUHAKARN	Common Share	09-10-26	1,000,000	0.59	590,000	Purchase
				Total	Purchase	52,758,550	
					Sale	2,217,400	
					Net	50,541,150	



Corporate calendar

October 2026				
Monday 12	Tuesday 13	Wednesday 14	Thursday 15	Friday 16
XD ZJINO80 Bt0.00592 PD GOOGL03 Bt0.00295 INETREIT Bt0.0675 PROSPECT Bt0.14 Share listing WHART 127,545,000 Shares	H.M. King Bhumibol Adulyadej the Great Memorial Day	XD DEYE80 Bt0.06622 LH Bt0.08 MICRON01 Bt0.0009 MICRON03 Bt0.001338 MICRON19 Bt0.0028 MICRON23 Bt0.000855 MICRON80 Bt0.00501 PD AJA23 Bt0.017731 ANTA23 Bt0.040281 BLK06 Bt0.01595 Share listing ALLY 151,500,000 Shares BC 11,250 Shares	XD ABBV19 Bt0.048 ABBV80 Bt0.05665 FCX23 Bt0.005273 PD AIA06 Bt0.02266 AMKR23 Bt0.002378 ANTA13 Bt0.02390428 BBGI Bt0.2 CHMOBILE19 Bt0.1095 NCP Bt0.0045 NCP1.0430555555556 XD(ST) SINOBO19 Bt0.0582 SUNGROW80 Bt0.01697 SYNTEC Bt0.05 TFMAMA Bt2.43 WDC03 Bt0.000493	Additional special holiday *
19	20	21	22	23
XD TAIWANA113 Bt0.12588 PD QCOM06 Bt0.013 SPCOM80 Bt0.00982 SPENGY80 Bt0.02053 SPFIN80 Bt0.05307 SPHLTH80 Bt0.01733 SPTECH80 Bt0.01191 VST03 Bt0.002443 Name change BEYOND SECURITIES to BYDH SECURITIES	XD DELL19 Bt0.0176 DELL23 Bt0.003518 DELL80 Bt0.00412 PD AMKR03 Bt0.002197 BSET100 Bt0.3 NDAQ06 Bt0.00868 PYPLO6 Bt0.00784 QCOM23 Bt0.011915 VRT01 Bt0.0001 VRT23 Bt0.000523 VT03 Bt0.007202	XD AEONTS Bt3 PD NEM06 Bt0.00735 SAWAD Bt0.35 TER01 Bt0.0003 TER23 Bt0.001855 VRT80 Bt0.00173	PD BAC03 Bt0.017222 BONDAS19 Bt0.0842 GSUS06 Bt0.0202 META01 Bt0.0034 META06 Bt0.00185 META23 Bt0.001783 NEM23 Bt0.004638 NVDA06 Bt0.00474 NVDA19 Bt0.0276 PTT Bt1.4 TER80 Bt0.00539 THANI Bt0.06	H.M. King Chulalongkorn the Great Memorial Day
26	27	28	29	30
PD BDX06 Bt0.00983 CME03 Bt0.011425 META80 Bt0.00178 TRVUS06 Bt0.01404	XD GEV23 Bt0.001296 GEV80 Bt0.0167 PD AVGO23 Bt0.004216 CHMOBILE23 Bt0.085526 GLW80 Bt0.00758 HKCE01 Bt0.1798 HSHD23 Bt0.364029 JEP119 Bt0.032 STM03 Bt0.002393	PD AVGO80 Bt0.00352 BKNG03 Bt0.004625 BKNG80 Bt0.0057 NVDA01 Bt0.015 NVDA23 Bt0.003393 PEP80 Bt0.00803	PD ALLY Bt0.1313 KO80 Bt0.01439 LH Bt0.08 NIKE80 Bt0.00556 NVDA80 Bt0.03396	XD SGX19 Bt0.0613 PD NVDA03 Bt0.004353

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



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CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSRG, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASC, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJH, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIJK, WORK, YUASA, ZAA

Corporate Governance Report

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* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลประกอบการ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดข้อต่อไปนี้

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITCL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPP, PPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASC, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, OTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPC, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STEC, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIDOR, TIGER, TITLE, TK, TKC, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.