Daily Report

Sawasdee Thai Market

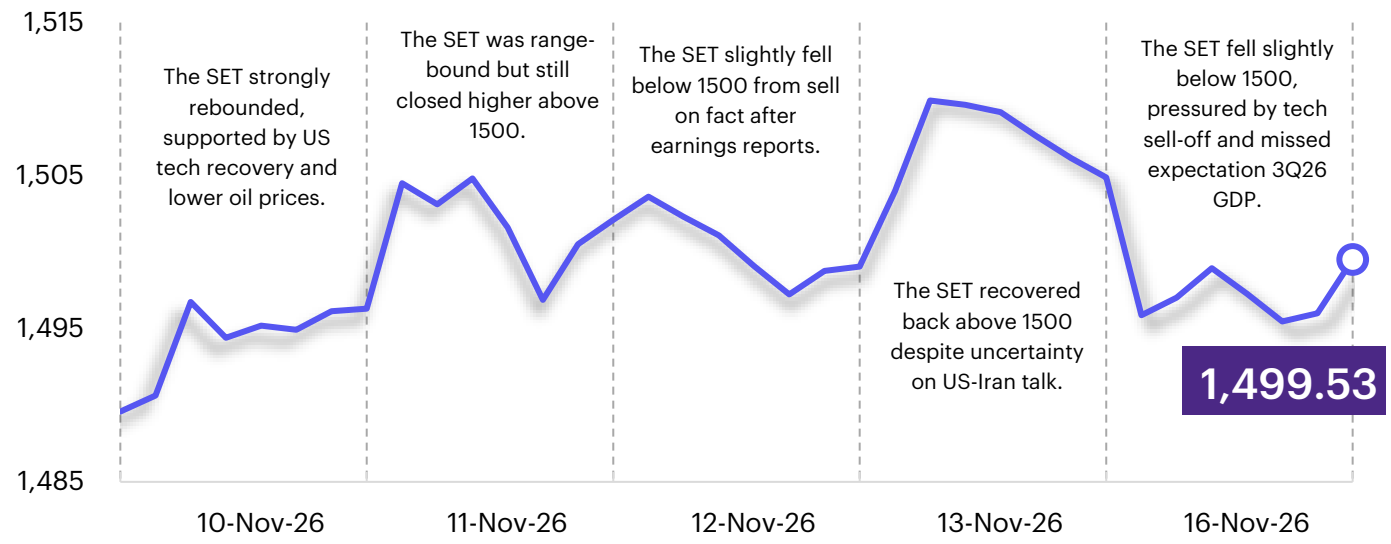
Tuesday, November 17, 2026

Market today

Pressure from tech sell-off

The SET is expected to trade sideways. Selling pressure in global tech stocks is expected to weigh on electronic component stocks, while investors closely watch Nvidia's 3Q26 earnings report following the close of US markets today (corresponding to tomorrow morning Thai time). Meanwhile, a sharp drop in oil prices presents a negative sentiment for upstream energy stocks, despite providing overall support. Domestic 3Q26 corporate earnings reports (concluding this morning) totaled over Bt350bn in net profit, bringing 9M26 earnings growth to over 24% YoY. Technically, the index is fluctuating below the 1500 point level, keeping the recovery pattern limited.

Support - Resistance: 1485/1480 – 1510/1515



Today's highlights

- US BIS issued regulations restricting remote access to advanced AI chips and mandating export licenses for 5 countries (Thailand, Malaysia, Singapore, Indonesia, and Brazil) to curb Chinese firms from renting cloud services to train AI models, putting short-term pressure but with limited impact on utilities (GULF, BGRIM).
- Brent fell to US$92/bbl following the recovery of oil shipments through the Strait of Hormuz, alongside IEA projections of oversupplied oil market in 4Q26 with softening oil demand in China. Negative sentiment for energy stocks (PTTEP, TOP, SPRC, BCP) but a positive for anti-oil plays (AAV, BA, GPSC, BGRIM).
- 3Q26 GDP expanded 2.9%YoY, below expectations of 3.1%, and projected full-year growth at 2.5%, though the highlight was a 16% surge in private investment—the highest in 55 quarters—bolstered by investments in AI, advanced electronics, and semiconductors. Positive for industrial estates (WHA, AMATA), utilities (GULF, GPSC, BGRIM, GUNKUL, WHAUP), and banks (KTB, BBL, KBANK).
- Foreign tourist arrivals to Thailand last week reached 663,520 visitors, continuing expansion at 4.3%WoW, supported by the Deepavali festival in India (+42.4% WoW), holidays in Japan, and an increasing long-haul tourist up 7.0% WoW. Positive sentiment for tourism stocks (ERW, AOT, CENTEL).
- The Chinese Ministry of Foreign Affairs confirmed a trilateral summit between the leaders of China, Russia, and the US during the APEC meeting on Nov 19, expected to discuss the Iran war crisis and global security. Signals of conflict resolution would reduce geopolitical risk and support capital reflowing into risk assets, providing positive sentiment for large-cap stocks and exporters (DELTA, HANA, KCE, TU, ITC).

Trading today

We view the SET as likely to trade sideways, as the market awaits developments in the Middle East conflict and monitors the Fed's rate direction through the FOMC Minutes (Nov 19). Domestically, attention is on the enforcement of the SET's 8 new trading measures. Our investment strategy is therefore "Selective Buy" across 4 themes with specific positives as follows:

1. Tick size & liquidity plays — Stocks expected to benefit from the tick size reduction, which should lower trading costs and increase liquidity, focusing on SET100 stocks priced at Bt5–50 with strong fundamentals, clear earnings growth, and solid financial positions. Our Outperform picks stand to gain from improved liquidity: AMATA, **CRC, GLOBAL, PRM,** SCGP, **TU,** TIDLOR.
2. Short cover & rebound plays — Stocks seen as targets for short covering if the market recovers, focusing on SET100 stocks that have been pressured by short selling and have fallen more sharply than the market. Should the index turn higher, these stocks could see buy-back demand that drives a faster and stronger rebound than the broader market: DELTA, KCE, HANA, **PTT,** PTTGC, IVL.
3. FDI & tech-infrastructure plays — Stocks set to benefit from the accelerating domestic investment cycle and the government's clean energy restructuring plan, as well as speculation on the cabinet's upcoming consideration of data center regulatory criteria: industrial estates (**WHA,** AMATA), electronics (DELTA, HANA, KCE), and renewable energy (GULF, GPSC, GUNKUL).
4. Quality dividend plays — Capturing year-end tax-saving fund inflows (TESG, RMF) that gradually accumulate fundamentally sound stocks during Nov–Dec, focusing on high-quality dividend stocks with stable earnings, consistent cash flow, and an attractive expected Dividend Yield of above 5% p.a.: BBL, KTB, **KKP,** HMPRO, **AP,** SCCC, **PTT,** FTREIT, LHSC.

Strategy today

In the near term, we expect the SET to trade sideways, as the market awaits developments in the Middle East conflict and monitors the Fed's rate direction through the FOMC Minutes (Nov 19). On the domestic front, with Thai listed companies' 3Q26 earnings season now over, the main focus is expected to shift to the enforcement of the SET's 8 new trading measures from Nov 16, aimed at upgrading the capital market and creating better balance. Key highlights include a reduced tick size for stocks priced at Bt5–50, fines on accounts submitting spoofing orders, a revised short-sell rule to zero-plus tick (switching immediately to uptick if a stock falls 10%) and restricting short selling to highly liquid stocks only. The investment strategy is therefore "Selective Buy".

Daily Top Picks

AOT: Short-term catalysts include the continuous seasonal increase in foreign tourist arrivals to Thailand and a 4% YoY rise in winter flight slot bookings. 4QFY26F earnings (July–September 2026) are projected to return to growth and continue into FY2027, driven by full-year recognition of passenger service charge (PSC) collections. Short-term TP is Bt63.00.

BDMS: Expected to experience limited impact from external factors. 3Q26 core profit grew 5% YoY and 43% QoQ, driven by patient volume deferred from the previous quarter and seasonal factors. Growth is projected to continue in 4Q26F, supported by medical service demand and a low base in 4Q25. Short-term TP is Bt20.75.

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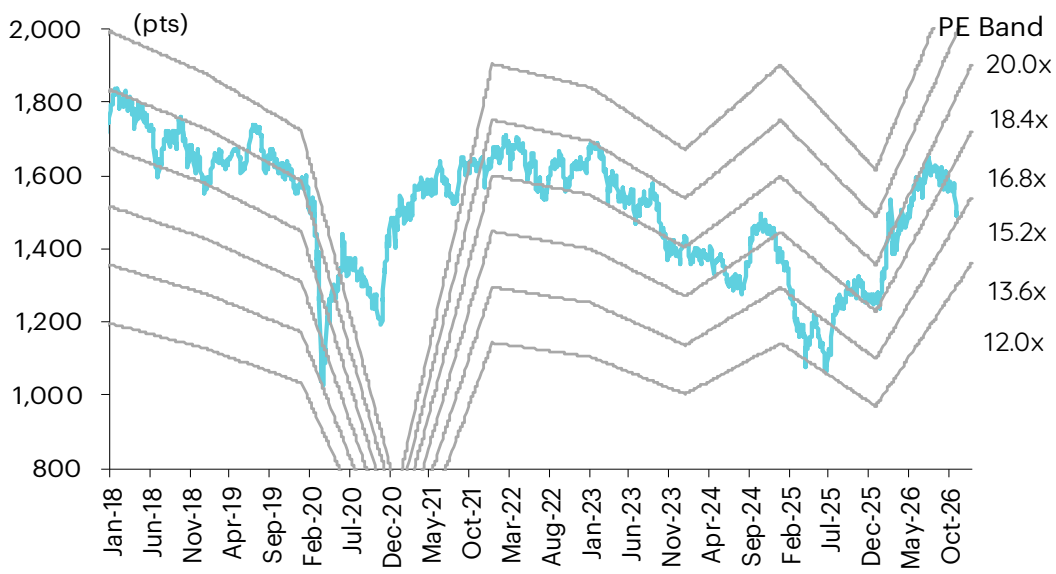
Today's reports

AMATA – 3Q26: Earnings above estimates
BDMS – 3Q26: In-line with estimates
OSP – 3Q26: Net profit slightly above estimates
SAWAD – 3Q26: Higher ECL offset with other income

What to watch

Date	Event
16 Nov	**Economic release: JP** – GDP, Q3 (preliminary); Industrial Production, Sep (final) **CN** – Retail Sales, Industrial Production, and Surveyed Unemployment Rate, Oct; Fixed Asset Investment, Property Investment, and Residential Property Sales, Jan–Oct **TH** – GDP, Q3 **EU** – Industrial Production, Sep **US** – Empire State Manufacturing Index, Nov
17 Nov	**Economic release: EU** – ZEW Economic Expectations, Nov **US** – Retail Sales, Import Price Index, Industrial Production, and Capacity Utilization, Oct; Business Inventories, Sep; NAHB Housing Market Index, Nov
18 Nov	**Economic release: JP** – Trade Balance, Exports, and Imports, Oct **EU** – CPI and Core CPI, Oct (final) **US** – Housing Starts, Building Permits (preliminary), and Pending Home Sales, Oct; Weekly MBA Mortgage Applications
19 Nov	**Economic release: JP** – Core Machinery Orders, Sep **US** – Philadelphia Fed Business Outlook, Nov; Leading Economic Index, Oct; Weekly Initial and Continuing Jobless Claims
20 Nov	**Economic release: JP** – National CPI, CPI Excluding Fresh Food, and CPI Excluding Fresh Food and Energy, Oct **EU** – Consumer Confidence, Nov (preliminary) **US** – University of Michigan Consumer Sentiment, Nov (final)

SET Index movement



SET Index series

Index	16 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,499.53	(5.35)	(0.36)	65,271.79
SET50	1,025.21	0.22	0.02	47,083.53
SET100	2,205.92	(2.53)	(0.11)	56,368.34
sSET	626.63	(8.11)	(1.28)	1,724.86
SETCLMV	795.74	(2.23)	(0.28)	32,509.90
SETHD	1,511.72	1.62	0.11	24,629.57
SETESG	1,001.88	0.13	0.01	50,344.09
SETWB	658.81	0.08	0.01	11,752.56
mai	210.68	(2.88)	(1.35)	252.78

Trading summary by investor type

(Btmn)	16 Nov	WTD	MTD	YTD
Foreign				
Net	1,200	1,200	(262)	18,250
Breakdown (%)	46.13	46.13	55.83	54.80
Institution				
Net	(81)	(81)	5,822	(75,110)
Breakdown (%)	5.20	5.20	6.97	7.55
PropTrade				
Net	(391)	(391)	(7,917)	(4,831)
Breakdown (%)	22.31	22.31	8.53	7.10
Individual				
Net	(728)	(728)	2,358	61,690
Breakdown (%)	26.35	26.35	28.67	30.55

S50 futures trading by foreign investors

(Contract)	16-Nov	WTD	MTD	YTD
Foreign	874	874	(6,977)	(31,586)
Institution	34	34	19,514	26,456
Customer	(908)	(908)	(12,537)	5,130

Bond trading by foreign investors

(Btmn)	16-Nov	WTD	MTD	YTD
Buy	1,196	1,196	79,901	1,003,050
Sell	12,028	12,028	85,925	968,332
Net	(10,832)	(10,832)	(6,024)	34,718

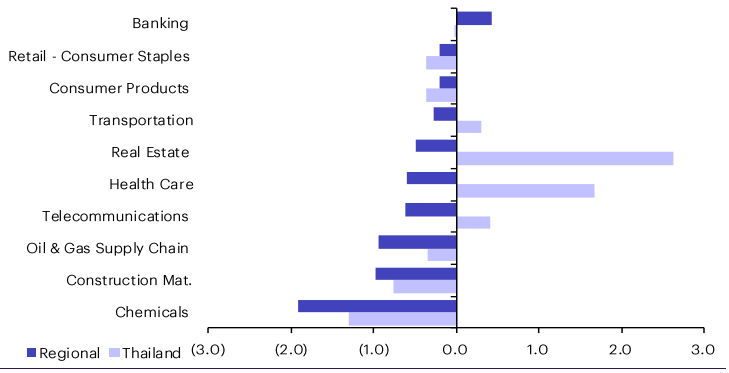
Market update

Global market movement

	16-Nov	Index	Performance (%) Chg (pts)	1D	WTD	MTD	YTD	PE (x) 26F	27F	EPS gth (%) 26F	27F	PBV (x) 26F	27F	ROE (%) 26F	27F
S&P 500		7,417	(145.08)	(1.9)	(1.9)	(2.2)	8.3	20.1	17.5	38.4	14.7	5.0	4.3	23.0	23.4
Euro Stoxx 600		662	(1.83)	(0.3)	(0.3)	2.4	11.8	15.4	14.2	20.1	8.1	2.4	2.2	14.5	15.0
Nikkei 225		59,662	(1,480.33)	(2.4)	(2.4)	(5.7)	18.5	20.5	17.5	30.8	16.8	2.5	2.4	12.2	13.5
Hang Seng		23,754	116.24	0.5	0.5	2.0	(7.3)	10.9	9.7	1.3	12.0	1.2	1.1	10.4	10.9
MSCI Asia x J		1,020	0.00	0.0	0.0	(1.8)	11.7	10.6	8.0	78.5	32.4	2.0	1.7	18.6	20.9
Philippines		5,482	(111.61)	(2.0)	(2.0)	(3.5)	(9.4)	8.5	7.8	4.2	8.7	1.1	1.0	12.2	12.2
Indonesia		5,321	(23.43)	(0.4)	(0.4)	5.2	(38.5)	8.5	7.5	50.5	12.6	0.1	0.1	1.5	1.6
Malaysia		1,588	5.44	0.3	0.3	(1.7)	(5.5)	14.2	13.3	7.3	7.2	1.4	1.4	10.1	10.4
Thailand		1,500	(5.35)	(0.4)	(0.4)	(1.3)	19.0	13.3	12.7	39.9	4.1	1.5	1.4	11.1	10.9
Asean 4 - simple avg.				**(0.6)**	**(0.6)**	**(0.3)**	**(8.6)**	**11.1**	**10.3**	**25.5**	**8.1**	**1.0**	**1.0**	**8.7**	**8.8**
China		3,603	(31.78)	(0.9)	(0.9)	0.1	(9.2)	13.3	11.5	22.1	15.8	1.3	1.2	10.2	10.7
India		82,105	512.34	0.6	0.6	10.3	(3.7)	20.9	18.1	(0.1)	15.2	3.0	2.7	14.2	14.6
Singapore		5,183	(48.66)	(0.9)	(0.9)	(3.6)	11.6	15.7	14.6	4.9	7.6	1.7	1.6	10.6	10.9
Taiwan		41,040	(2,635.04)	(6.0)	(6.0)	(9.2)	41.7	17.6	13.4	86.3	32.1	4.0	3.3	22.7	27.2
Korea		5,101	(190.03)	(3.6)	(3.6)	(11.0)	21.0	5.0	3.4	312.9	44.9	1.3	1.0	25.6	29.3
Others				**(2.2)**	**(2.2)**	**(2.7)**	**12.3**	**14.5**	**12.2**	**85.2**	**23.1**	**2.3**	**2.0**	**16.7**	**18.6**

Regional sector movement

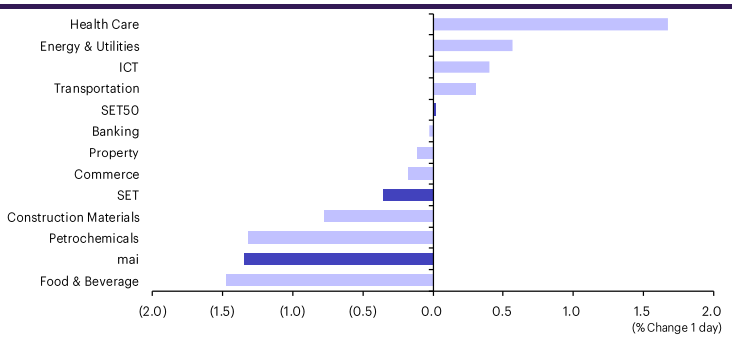
	Price performance (%) * 16-Nov	WoW	MoM	YTD
Banking	0.42	1.66	(0.82)	5.29
Chemicals	(1.91)	(1.85)	(9.77)	(3.66)
Construction Mat.	(0.98)	(0.45)	(4.18)	(9.28)
Consumer Products	(0.20)	0.34	(3.46)	(17.57)
Health Care	(0.61)	(0.71)	(3.82)	(9.09)
Oil & Gas Supply Chain	(0.95)	(0.29)	(6.32)	2.11
Real Estate	(0.50)	(1.38)	(5.46)	14.70
Retail - Consumer Staples	(0.20)	0.34	(3.46)	(17.57)
Telecommunications	(0.62)	0.22	(4.93)	(8.84)
Transportation	(0.27)	0.75	(3.14)	(10.86)



** Regional sector price performances (%) are based on US$ and Thai sector price performances (%) are based on baht*

Thailand sector movement

	Price performance (%) 16-Nov	WoW	MTD	YTD
Banking	(0.03)	3.68	1.16	30.85
Commerce	(0.18)	3.57	5.40	18.81
Construction Materials	(0.77)	0.96	(3.38)	24.60
Energy & Utilities	0.57	1.44	(3.60)	31.32
Food & Beverage	(1.47)	(0.06)	1.25	7.71
Health Care	1.67	1.87	2.44	8.51
ICT	0.40	0.56	1.14	8.85
Petrochemicals	(1.31)	0.82	(10.49)	61.08
Property	(0.11)	0.92	2.15	18.11
Transportation	0.31	2.58	2.37	9.82
SET	(0.36)	1.80	(1.26)	19.04
SET50	0.02	2.21	(0.82)	22.68
MAI	(1.35)	(0.45)	(1.59)	(2.93)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KTB	43.10	4,906	(2.05)
PTT	38.70	4,619	1.84
KBANK	257.00	4,548	1.18
BDMS	20.45	2,529	1.74
DELTA	185.50	2,464	(2.37)
CPALL	49.80	2,396	0.61
SCB	155.50	2,284	0.65
BBL	185.00	1,944	(0.27)
GULF	62.50	1,888	0.00
HANA	44.60	1,820	(4.60)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TRITN	0.03	0.17	50.00
TSI	0.05	0.01	25.00
PLAT	1.54	42.06	15.79
SOLAR	0.34	4.92	13.33
MADAME	1.46	8.95	11.45
FSX	0.98	0.00	10.11
STECH	1.78	8.10	9.20
PERM	0.26	0.02	8.33
RJH	18.35	22.03	7.31
PMTA	9.00	0.01	5.26

Top 10 losers

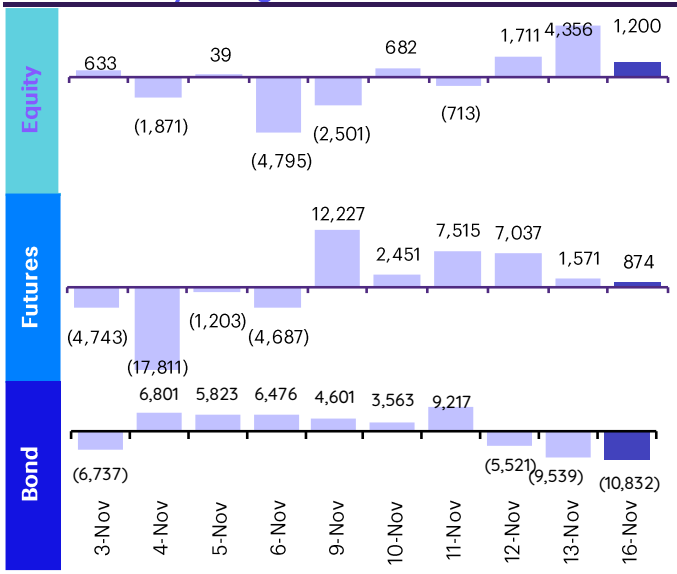
Stock	Price (Bt)	Value (Btmn)	Chg (%)
TGPRO	0.03	0.02	(25.00)
TFI	0.04	0.01	(20.00)
NOBLE	1.10	10.86	(18.52)
FORTH	11.45	48.38	(14.55)
TOPP	110.00	0.02	(14.40)
CCET	7.10	1,277.72	(13.94)
KWC	241.00	0.02	(13.93)
MONO	0.25	7.29	(13.79)
WHART-F	10.85	0.00	(11.79)
ITEL	1.33	12.37	(10.74)

Fund flow monitor

Regional foreign fund flows to equity

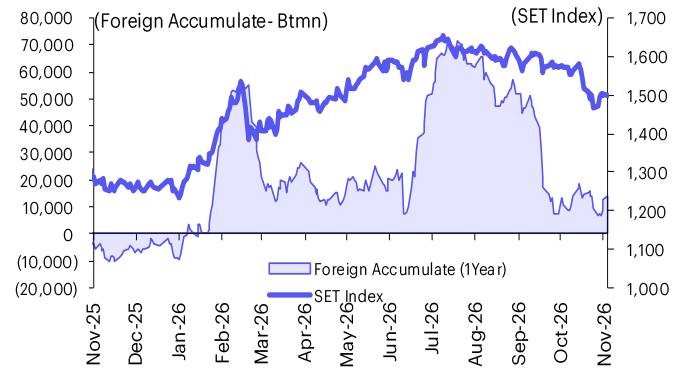
(US$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
16-Nov-26	35	(9)	(2)	20	0		(2,067)	(1,145)	
13-Nov-26		(13)	(4)	21	13	591	969	(467)	
12-Nov-26	50	24	5	(37)	(33)	949	58	43	
11-Nov-26	(21)	(1)	1	(5)	4	1,566	(90)	402	
10-Nov-26	20	9	(3)	(45)	18		(1,006)	221	
Weekly									
WTD	35	(9)	(2)	20	0	0	(2,067)	(1,145)	0
13-Nov-26	(25)	25	(5)	(67)	(29)	3,848	(2,881)	(236)	0
6-Nov-26	(149)	(9)	28	94	(33)	5,215	(15,699)	(7,889)	(664)
30-Oct-26	14	(168)	(5)	79	(104)	1,618	(5,246)	(389)	7,168
23-Oct-26	89	(370)	(144)	(74)	(38)	387	(7,591)	(1,045)	7,528
Monthly									
MTD	(139)	7	21	47	(62)	9,063	(20,647)	(9,269)	(664)
Oct-26	(197)	(936)	(236)	(211)	(915)	(2,169)	(31,784)	(14,576)	50,405
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
YTD	478	(5,594)	(750)	(1,691)	(4,611)	(21,367)	(89,354)	(150,528)	99,066

Thailand daily foreign net flows

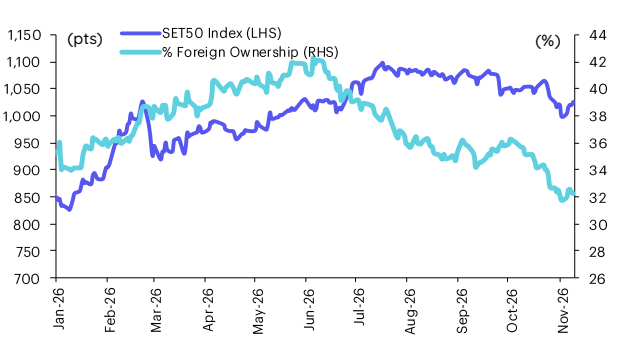


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
16-Nov-26	1,200	874	179	(10,832)
Weekly				
WTD	**1,200**	**874**	**179**	**(10,832)**
13-Nov-26	3,535	30,801	6,244	2,321
6-Nov-26	(4,998)	(38,652)	(7,871)	2,487
30-Oct-26	460	(23,961)	(4,958)	(2,184)
22-Oct-26	3,014	4,641	1,025	9,805
Monthly				
MTD	**(262)**	**(6,977)**	**(1,448)**	**(6,024)**
Oct-26	(6,597)	(1,065)	(88)	18,221
Sep-26	(26,259)	(56,514)	(11,786)	(21,185)
Aug-26	(24,565)	(38,457)	(8,160)	(3,805)
Quarterly				
QTD	**(6,860)**	**(8,042)**	**(1,536)**	**12,198**
3Q26	(2,063)	(140,060)	(29,428)	(33,249)
2Q26	7,987	87,213	18,149	29,953
1Q26	19,187	29,303	4,731	25,817
4Q25	(10,823)	50,038	8,551	61,667
YTD	**18,250**	**(31,586)**	**(8,083)**	**34,718**
2025	(107,060)	85,442	12,090	128,884
2024	(147,940)	(63,609)	(11,596)	(26,548)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)		Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KBANK	34.27	2.32	597	GULF	38.85	(2.43)	(152)
CPALL	24.25	6.80	338	HMPRO	3.42	(23.46)	(146)
TOP	14.57	3.74	227	TRUE	26.18	(6.84)	(89)
BBL	28.72	1.01	187	AOT	6.10	(1.24)	(77)
ADVANC	37.73	0.51	177	HANA	40.96	(1.40)	(62)
MINT	29.75	6.89	154	MTC	8.97	(1.83)	(55)
BDMS	20.18	7.10	145	SCC	10.62	(0.20)	(49)
SCB	13.96	0.82	127	WHA	11.21	(7.52)	(37)
BCP	20.06	1.93	88	TIDLOR	9.15	(2.05)	(35)
AMATA	15.61	1.88	51	KCE	18.74	(0.54)	(31)

Top-5 NVDR net buy/sell

Buy* (Btmn)		Sell* (Btmn)	
CPALL	593	KBANK	(676)
SCB	519	KTB	(437)
BH	259	CPF	(314)
EGCO	219	HANA	(186)
BDMS	159	BBL	(155)
ADVANC	156	TLI	(150)
AOT	152	PTTGC	(105)
TRUE	152	TTB	(99)
GULF	118	PTT	(75)
TISCO	112	WHA	(68)

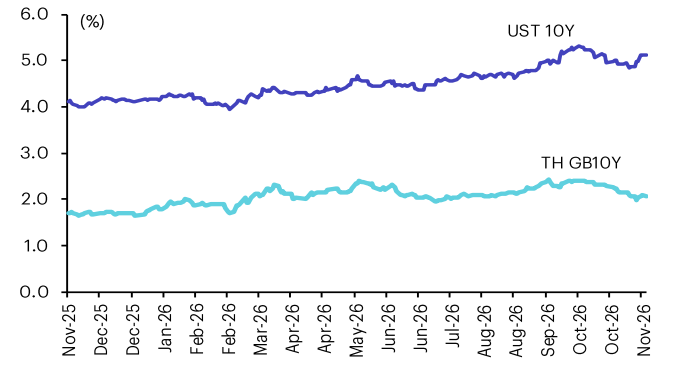
** InnovestX Investment Strategy & Research estimates*

Multi-asset price update

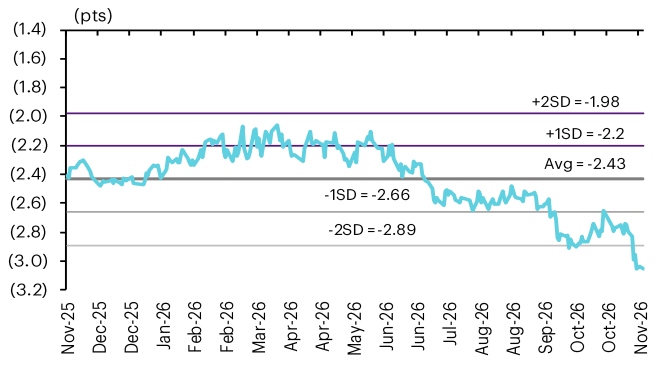
Key indicator update

	Close	16-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	22.91	18.70	15.01	14.61	-2.22	53.24
Europe CDS (bps)	60.02	0.77	0.10	-3.70	3.68	9.48
LIBOR OIS Spread (bps)	0.71	-0.35	-8.52	-10.97	-40.62	-53.77
TED Spread (bps)	0.63	-0.34	-10.03	-6.96	-40.43	-59.92
Exchange rate						
Dollar Index	103.58	0.16	1.86	1.77	3.38	5.39
USD/THB	33.88	-0.01	1.41	1.32	4.68	7.50
EUR/USD	1.10	-0.24	-2.00	-2.17	-4.52	-6.39
USD/JPY	159.39	-0.17	0.94	0.87	1.93	1.98
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	-2.05	1.84	-11.35	-12.27	8.63
TH Gov Bond 10Y	0.02	-1.89	2.05	-23.81	36.26	41.57
US Gov Bond 2Y	0.05	-2.64	27.37	12.52	132.18	137.70
US Gov Bond 10Y	0.05	-0.83	26.06	5.12	106.73	98.51
Commodities						
CRB Index	131.15	-1.75	-1.89	-9.19	21.97	19.56
Gold (US$/oz)	3855.30	-0.74	-6.87	-7.44	-5.15	-10.72
Gross Refining Margin (US$/bbl)	7.63	0.00	-18.31	-18.31	30.20	19.03
Dubai Crude (US$/bbl)	92.14	-1.78	-1.55	15.81	43.10	48.52
NYMEX Crude (US$/bbl)	85.72	-3.21	-1.30	-15.47	47.01	49.29
Baltic Dry Index (pts)	2921.00	-1.98	2.35	16.33	28.40	55.62

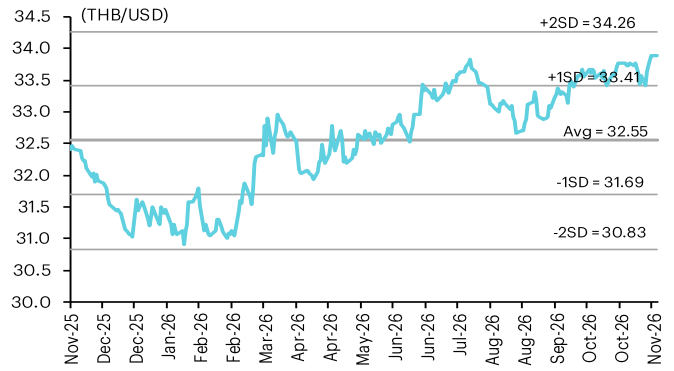
Thai and US 10-year government bond yield



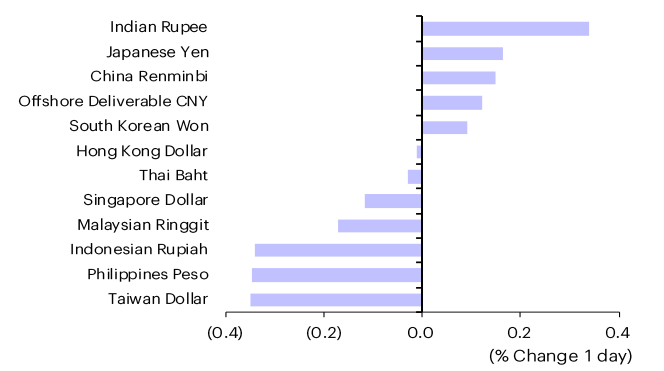
Thai and US 10-year government bond spread



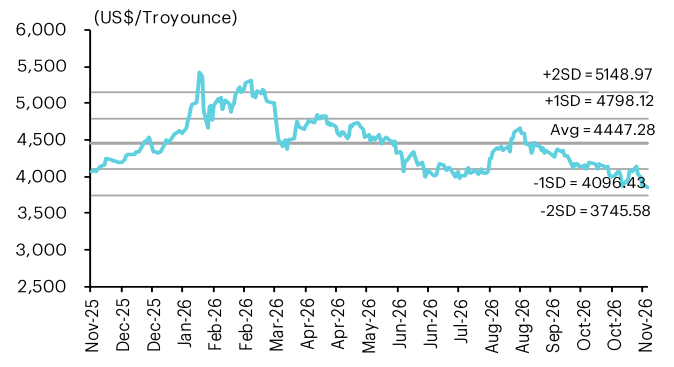
THB/USD exchange rate



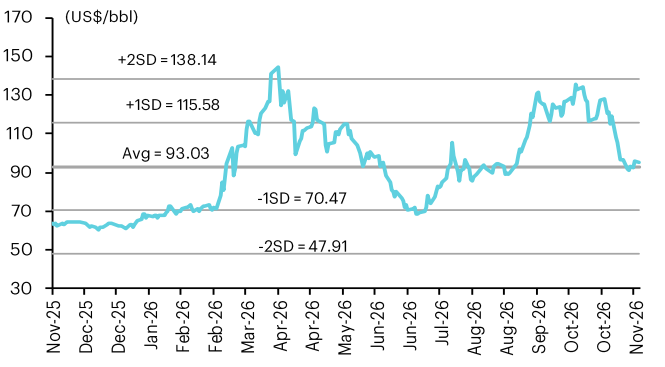
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research

Short sales as of November 16, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
SPALI	1,343,000	20,748,615	15.45	49.72
BAM	4,203,900	26,457,460	6.29	40.49
BTS	11,859,200	21,477,297	1.81	37.69
GFPT	619,900	5,894,042	9.51	35.09
MOSHI	50,400	1,820,930	36.13	34.25
CPF	12,573,800	253,102,785	20.13	33.45
AP	3,122,900	25,166,798	8.06	31.77
STGT	617,600	5,613,824	9.09	30.67
BCPG	906,700	6,091,852	6.72	30.66
TPIPL	3,998,000	3,358,320	0.84	30.39
IVL	3,805,500	85,513,485	22.47	27.55
CBG	1,393,400	76,212,300	54.70	26.49
TTA	744,600	3,496,902	4.70	25.40
SCC	709,000	171,101,000	241.33	24.15
KBANK	4,266,300	1,094,742,000	256.60	24.05
SIRI	7,281,600	10,316,183	1.42	24.02
IRPC	13,382,400	32,540,004	2.43	23.05
TOP	2,889,500	174,650,250	60.44	22.95
BLA	509,400	11,056,430	21.70	22.70
TCAP	603,400	47,252,450	78.31	22.61
BTG	712,800	15,005,800	21.05	22.51
THAI	10,412,900	53,080,640	5.10	21.92
PTG	347,400	2,539,160	7.31	21.76
ADVANC	892,400	306,869,700	343.87	21.41
CRC	1,426,800	46,929,540	32.89	20.93
LH	6,004,500	21,331,698	3.55	20.74
BANPU	1,090,700	15,141,580	13.88	20.67
SCGP	1,613,100	43,135,800	26.74	20.59
EASTW	272,800	1,125,336	4.13	20.52
EA	8,644,400	21,939,728	2.54	20.43
TLI	8,409,600	93,662,340	11.14	19.46
GULF	5,852,300	366,523,200	62.63	19.42
DELTA	2,603,300	480,438,350	184.55	19.36
M	183,500	3,632,090	19.79	19.26
DOHOME	1,694,900	5,765,400	3.40	18.96
WHA	14,408,100	71,131,710	4.94	17.59
TIDLOR	2,244,100	38,038,295	16.95	17.17
GST	135,100	1,164,166	8.62	17.08
GUNKUL	5,773,300	28,103,972	4.87	16.94
TQM	14,200	204,745	14.42	16.70
SCB	2,413,300	373,498,400	154.77	16.34
MBK	530,900	10,884,245	20.50	16.28
TFG	2,093,800	20,057,088	9.58	16.02
KTB	17,969,200	780,897,640	43.46	15.91
BAY	86,000	3,368,380	39.17	15.60
CPN	1,138,000	74,984,500	65.89	15.51
ITD	692,700	234,535	0.34	15.43
TISCO	517,200	66,133,250	127.87	15.39
SAWAD	1,326,500	29,519,055	22.25	15.35
BBL	1,593,000	295,118,450	185.26	15.18
TU	1,549,400	20,470,155	13.21	15.14
KTC	1,104,900	39,623,210	35.86	15.03
STA	1,505,700	28,996,070	19.26	14.91
AOT	1,936,100	119,668,700	61.81	14.85
STPI	4,270,100	21,075,498	4.94	14.71
MTC	1,459,100	43,908,710	30.09	14.68
SGP	29,900	243,392	8.14	14.61
PSH	113,700	420,148	3.70	14.51
COM7	1,914,000	60,506,200	31.61	14.44
AMATA	1,361,300	36,756,180	27.00	14.31
AWC	6,202,400	19,729,386	3.18	14.11
CK	540,200	9,611,325	17.79	14.11
PTTEP	1,487,300	216,463,600	145.54	13.37
PTT	15,932,900	612,868,370	38.47	13.25
PTTGC	2,379,400	96,654,870	40.62	12.89
QH	4,341,400	5,859,524	1.35	12.73
CN01	5,827	122,711	21.06	12.39
BDMS	15,355,000	312,449,870	20.35	12.36
UNIQ	8,000	20,800	2.60	12.35
OSP	889,700	16,774,800	18.85	12.24
MEGA	168,500	6,163,110	36.58	12.16
ICHI	700,600	9,840,500	14.05	11.95

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
KCE	2,669,700	152,494,200	57.12	11.44
PSL	275,000	2,347,516	8.54	11.34
WHAUP	2,481,100	18,205,866	7.34	11.29
MINT	2,935,800	65,332,365	22.25	10.86
THANI	1,103,400	2,295,932	2.08	10.82
RATCH	964,000	35,934,660	37.28	10.70
EPG	1,869,800	9,861,446	5.27	10.66
CPALL	5,006,600	246,626,310	49.26	10.29
BONDUS01	500	4,980	9.96	10.18
BEM	3,402,400	21,403,210	6.29	9.92
KKP	351,700	40,775,050	115.94	9.82
ERW	1,477,800	5,371,598	3.63	9.52
AEONTS	22,900	2,038,525	89.02	9.36
JMT	978,200	9,892,685	10.11	9.34
TRUE	7,233,100	93,946,140	12.99	8.71
BH	430,100	84,075,300	195.48	8.51
TTB	26,790,900	72,806,268	2.72	8.42
AAV	1,172,300	879,225	0.75	8.24
VGI	13,523,800	12,123,224	0.90	8.08
HMPRO	2,131,900	13,232,984	6.21	7.66
BLAND	1,720,000	825,600	0.48	7.40
TVO	137,300	3,913,320	28.50	7.23
AURA	188,100	2,505,010	13.32	6.98
SPRC	1,591,300	21,053,030	13.23	6.87
BCH	1,060,200	11,743,930	11.08	6.32
BJC	906,700	17,330,175	19.11	6.29
SPCG	307,500	3,167,395	10.30	6.19
PRM	224,400	1,963,760	8.75	5.97
GPSC	384,800	20,356,575	52.90	5.96
BCP	609,400	27,709,250	45.47	5.94
SAMART	18,000	97,920	5.44	5.50
STECON	2,051,500	37,871,500	18.46	5.43
TPIPP	82,500	126,162	1.53	5.35
GLOBAL	817,000	5,633,950	6.90	5.07
JMART	696,000	6,938,630	9.97	4.62
PLANB	1,574,600	13,017,226	8.27	4.29
CNTECH01	2,120	44,593	21.03	4.06
JAS	1,722,600	1,061,011	0.62	4.06
CENTEL	338,700	15,490,160	45.73	4.01
TOA	165,100	2,452,335	14.85	3.85
CKP	167,900	379,850	2.26	3.57
CCET	5,864,700	42,557,988	7.26	3.33
CHG	5,593,400	9,155,746	1.64	3.18
MAJOR	79,500	704,388	8.86	2.87

Source: SET, InnovestX Investment Strategy & Research

Director trade

Director trade as reported on November 16, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ALPHAX	Mr KUMPON SUANGBURANAKUL	Common Share	13-11-26	600,000	0.16	96,000	Purchase
BGC	Mr PA-VIN BHIROMBHAKDI	Common Share	13-11-26	16,000	6.00	96,000	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	12-11-26	100	1.05	105	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	13-11-26	23,000	1.06	24,380	Purchase
ICN	Mr MONCHAI MANEPAIROJ	Common Share	13-11-26	100,000	2.16	216,000	Purchase
INSET	Mr VICHIEN JEARKJIRM	Common Share	13-11-26	210,000	4.24	890,400	Purchase
MRDIYT	Miss PANAIYADA LIANG-AMNUAY	Common Share	13-11-26	69,200	9.00	622,800	Sale
MTC	Mr BANYAT NINSIRI	Common Share	13-11-26	2,000	30.75	61,500	Sale
NUT	Mr PIRANART CHOKWATANA	Common Share	13-11-26	16,000	4.71	75,360	Purchase
PCC	Mr KETINART SUMRIT	Common Share	13-11-26	300	3.14	942	Purchase
RBF	Mrs PETCHARA RATANAPOOMPINYO	Common Share	11-11-26	35,900	4.74	170,166	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	12-11-26	60,200	2.94	176,988	Purchase
SGC	Mr PIRANART CHOKWATANA	Common Share	13-11-26	475,000	1.75	831,250	Purchase
SKR	Mr SENEE KRAJANGSRI	Common Share	12-11-26	10,000	7.93	79,300	Sale
TATG	Mr PAYUNG SAKDASAWIT	Common Share	13-11-26	160,000	1.00	160,000	Purchase
TNDT	Mr SUWAT DANGPIBULSKUL	Warrant	12-11-26	200,000	0.06	12,000	Sale
TRT	Mr PICHATE YARNSUKOL	Common Share	13-11-26	82,500	9.75	804,375	Purchase
TRT	Mr SUMPAN VONGPHAN	Common Share	13-11-26	500,000	9.84	4,920,000	Purchase
VARO	Mr SAHASEE CHITANONDH	Common Share	12-11-26	20,000	4.97	99,400	Purchase
VRANDA	Mr PAWATT ONGVASITH	Common Share	13-11-26	55,000	4.32	237,600	Purchase
VRANDA	Mr VARUT TANTIPHIPOP	Common Share	13-11-26	6,000	4.30	25,800	Purchase
YONG	Mr SUNPETCH SLISATAKORN	Common Share	16-11-26	100,000	0.61	61,000	Purchase
				Total	Purchase	8,885,766	
					Sale	775,600	
					Net	8,110,166	

Corporate calendar

November 2026

Monday	Tuesday	Wednesday	Thursday	Friday
16	**17**	**18**	**19**	**20**
XD CEG23 Bt0.003053 DCC Bt0.02 DIF Bt0.2222 KLAC01 Bt0.0015 KLAC03 Bt0.002058 KLAC19 Bt0.0032 KLAC23 Bt0.006528 POPF Bt0.1655 **PD** JCI03 Bt0.003923 MONTAGE80 Bt0.00845 ORCL06 Bt0.00571 ORCL23 Bt0.007152 **Last trading day** TR	**XD** TAIWANAI13 Bt0.123492 **XR** BTW 2 : 3 @Bt0.05 **XW** BTW 1 : 12,100 BTW 2 : 1 **XB** BTW 25,200 : 1 **PD** LUXSHARE80 Bt0.00519 ORCL80 Bt0.01363 **Share listing** IROYAL 58,033,232 Shares RWI 304,929,659 Shares	**XD** EXPE06 Bt0.00543 NTF Bt0.4 **XR** FORTH 34.475238 : 1 @Bt- **PD** ORCL01 Bt0.0085 PETROCN80 Bt0.11043	**XD** AMAT01 Bt0.0023 AMAT19 Bt0.0036 AMAT23 Bt0.007054 AMAT80 Bt0.00316 MSFT01 Bt0.0068 MSFT03 Bt0.005186 MSFT06 Bt0.00693 MSFT19 Bt0.0091 MSFT23 Bt0.006038 MSFT80 Bt0.01621 MTRN03 Bt0.00097 PSL Bt0.1 RCL Bt0.5 SPRIME Bt0.1 WHABT Bt0.13 WHART Bt0.193 **PD** BAREIT Bt0.2 **Symbol change** KOOL to CLV **Par Change** META Bt1 to Bt41.50 WELL Bt0.70 to Bt1.40	**XD** AIMIRT Bt0.205 AMGN06 Bt0.01797 BLC Bt0.05 D Bt0.045 GUNKUL Bt0.02 INETREIT Bt0.0675 SIRIPRT Bt0.08 WHAIR Bt0.2634 **PD** DELL19 Bt0.0172 HANSOH19 Bt0.047 JEPI19 Bt0.0324 JPMUS06 Bt0.01547 JPMUS19 Bt0.0925 MICRON19 Bt0.0028 MICRON23 Bt0.000855 MRVL06 Bt0.00171 MRVL23 Bt0.001425 PCC Bt0.09
23	**24**	**25**	**26**	**27**
XD GGC Bt0.25 HYDROGEN Bt0.15 ICN Bt0.15 ISSARA Bt0.06 ITNS Bt0.1 KISS Bt0.07 MRDIYT Bt0.06 S11 Bt0.16 SPC Bt0.8 STEG19 Bt0.1301 TER01 Bt0.0003 TER23 Bt0.001841 TER80 Bt0.00434 TRT Bt0.2 **PD** DELL23 Bt0.003592 MICRON01 Bt0.0014 MICRON80 Bt0.00409 MRVL80 Bt0.00163	**XD** AMARC Bt0.05 ANI Bt0.2 BGC Bt0.04 BOFFICE Bt0.0574 COSTCO19 Bt0.8509 COSTCO80 Bt0.09994 CPNREIT Bt0.27 CPTREIT Bt0.1012 FPT Bt0.35 JMART Bt0.21 JNJ03 Bt0.017933 KTBSTMR Bt0.1047 MEDEZE Bt0.08 PCE Bt0.07 SUPEREIF Bt0.03269 VRT23 Bt0.000844 VRT80 Bt0.00337 WASH Bt0.0458 **PD** DELL80 Bt0.00343 FCX23 Bt0.005345	**XD** ASIA Bt0.089 AXTRART Bt0.2121 DMT Bt0.223 FTI Bt0.06 III Bt0.18 KPNREIT Bt0.0169 LHK Bt0.12 MKSI03 Bt0.001333 NEM06 Bt0.00741 NEM23 Bt0.004632 PRM Bt0.25 PTL Bt0.24 SIA19 Bt0.1811 STARM Bt0.03 TACC Bt0.2 TASCO Bt0.3 TFG Bt0.1 TKN Bt0.09 TPRIME Bt0.1 WHAUP Bt0.06 **PD** LHHOTEL Bt0.405 MC Bt0.36 OHTL Bt8 STANLY Bt10	**XD** AMATAR Bt0.16 BKIH Bt4.5 B-WORK Bt0.1546 DITTO Bt0.25 FUTURERT Bt0.2656 HANA Bt0.25 IMPACT Bt0.12 IVL Bt0.2 KAMART Bt0.11 LPH Bt0.05 PHAT Bt0.08 RJH Bt0.2 SEAOIL Bt0.1 SPI Bt0.1 SRICHA Bt1 TNR Bt0.3 WHA Bt0.0669 **PD** MICRON03 Bt0.001336 TMILL Bt0.06	**XD** EPG Bt0.12 FPTVN11 Bt0.02594 FPTVN19 Bt0.1302 LPGOLD13 Bt0.0867681 NAM Bt0.03 NEE80 Bt0.02085 PROSPECT Bt0.04 QHHRREIT Bt0.18 SINO Bt0.043269 SKN Bt0.25 TIPCO Bt0.15 **PD** ASML01 Bt0.0398 COSTCO19 Bt0.0415 LHSC Bt0.22 MMM Bt0.04 SGX19 Bt0.06 TSTE Bt0.08
30				
XD CCJ23 Bt0.004296 ESTEE80 Bt0.00392 ORI Bt0.0123 SINGTEL80 Bt0.23453 **PD** SPBOND80 Bt0.02517				

XD - Cash Dividend
XD(ST) - Stock Dividend
PD – Payment Date
XR - Rights for Common
XW - Rights for Warrant
XT - Rights for Transferable Subscription Right
XE - Warrant Exercise
CW - Capital write-down
SP - Suspension

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CG Rating 2026 Companies with CG Rating

Companies with Excellent CG Scoring

A5, AAV, ACE, ACG, ADB, ADVANC, ADVICE, AE*, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BCH, BCP, BCPG, BDMS, BE8, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPS, BRI, BRR, BTG, BTS, BWG, BYD, CBG, CENTEL, CFRESH, CGH, CHAO, CHASE, CHEWA, CHG, CIVIL, CK, CKP, CMC, COCOCO, COLOUR, COM7, CPALL, CPAXT, CPF, CPN, CRC, CREDIT, CSS, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, EGCO, EPG, ERW, ETC, ETE, EURO, FLOYD, FN, FPI, FPT, FTI, GABLE, GCAP, GEL, GFC, GFPT, GGC, GLOBAL, GPSC, GRAMMY, GST, GULF, GUNKUL, HANA, HARN, HENG, HTC, ICC, ICHI, IFS, III, ILINK, ILM, IMH, INET, INSURE, IP, IRC, IRPC, IT, ITC, IVL, J, JAS, JDF, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KJL, KKP, KSL, KTB, KTC, LALIN, LEO, LH, LHFG, LIT, LOXLEY, LPN, LST, M, M-CHAI, MAJOR, MBK, MC, MCOT, MEDEZE, MEGA, METCO, MFC, MFEC, MGC, MINT, MITSIB, MODERN, MONO, MOONG, MOSHI, MRDIYT, MSC, MTC, MTI, NEO, NEP, NER, NOBLE, NPK, NRF*, NTF, NTV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PIN, PIS, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PR9, PRG, PRI, PRM, PRTR, PSGC, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, ROCTEC, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCI, SCM, SDC, SE, SEAFCO, SEAOIL, SECURE, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPA, SPALI, SPC, SPCG, SPI, SPRC, SPVI, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, STPI, SUC, SUN, SUSCO, SUTHA, SVOA, SVT, SWC, SYMC, TACC, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFM, TFMAMA, TGE, TGH, THANA, THANI, THIP, THRE, THREL, TIDLOR, TIPH, TISCO, TITLE, TK, TKC, TKS, TKT, TLI, TM, TMC, TMD, TMILL, TMT, TNDT, TNITY*, TNL, TOA, TOG, TOP, TOPP, TPAC, TPBI, TPCS, TPIPP, TPLAS, TPS, TQM, TRP, TRU*, TRUBB, TRUE, TSC, TSTH, TTA, TTB, TTW, TU, TURTLE, TVDH, TVO, TWPC, UAC, UBA, UBE, UBIS, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, VRANDA, WACOAL, WARRIX, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

AAI, ABM, ADD, AH*, AIT, ALUCON, AMC, ANAN*, APCO, APCS, ASAP, ATP30, AYUD, BEC, BIS, BR, BSBM, BTW, BVG, CFARM, CH, CHAYO, CIG*, CM, CNT, COMAN*, CPI, CPL, CPW, CSC, CSP, DTCENT, EAST, EKH, ETL, EVER, FE, FM, FNS, FORTH, FSMART, FVC, GC, GPI*, HMPRO*, HUMAN, ICN, IND, INSET, ITEL, ITTHI, IVF, JSP, JUBILE, K, KGI*, KISS, KTIS, KTMS, KUMWEL, KUN, L&E, LANNA, LEE, LTMH, MALEE, MASTEC, MCA, MEB, MICRO, MPJ, MST, NAM, NC, NCAP, NDR, NKI, NL, NSL, NTSC, OKJ, ONSENS, PEER*, PJW, PLANET, PLT, POWER, PQS, PRAPAT, PRIME*, PRINC*, PROUD, PT, PYLON, RAM, READY, ROCK, SAAM, SALEE, SAMCO, SFLEX, SFT, SINO, SISB, SKE, SMD100, SMT, SORKON, SPREME, SRS, STANLY, STX, SUPER, SYNEX, SYNTEC, TAN, TATG, TEKA, TFG, THG*, TIPCO, TKN, TL, TMAN, TMI, TNP, TNR, TPCH*, TPIPL*, TQR, TRC, TSTE, TURBO, TVH, TVT, UMI, VCOM, VL, WIN, XPG, ZIGA

Companies with Good CG Scoring

2S, 88TH, AHC, AIE, AMR, ANI, APO, APURE, ARIN, ARROW, ASEFA, ASIA, ASN, ASTR, ATLAS, B*, BC, BIG*, BJCHI, BKA, BLESS, BTC, CAZ, CEN, CGD, CHARAN*, CHIC, CHOTI, CHOW, CMAN, CMO, CWT*, DCON, DEXON*, DIMET, DPAINT, EASON, EFORL, ESTAR, FSX*, FTE, GBX, GJS, GTB, HANN, IDG, ITNS, JCK, JPARK, KK, KWC, KWM, KYE, LDC, LHK, LTS, MAGURO, MATCH, MBAX, MDX*, MENA, MGI, MK, ML, MMM, MOTHER, NAT, NATION, NCL, NCP, NKT, NNCL, NV, OGC, PACO, PANEL, PATO, PEACE, PHG, POLY, PREB, PRIN, PROEN, RJH, S11, SAF, SAFE, SANKO, SCN, SE-ED, SIAM, SINGER, SKN, SLP, SMART, SMO, SNPS, SST, STC, STECH, TAE, TC, TCC, TFI, THAI, TIGER, TPA, TRT, TRV, TSE, UKEM, UP, UREKA, VARO, VIBE, WASH, WAVE*, WFX, WIIK, WORK, XO, XYZ*, YUASA

Corporate Governance Report

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Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AIT, AJ, AKP, AMA, AMANAH, AMARIN, AMATA, AMATAV, ANI, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AUCT, AWC, AYUD, B, BAFS, BAM, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BKIH, BLA, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DITTO, DMT, DOHOME, DRT, DUSIT, EAST, EASTW, EGCO, EMC, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GABLE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GST, GULF, GUNKUL, HANA, HARN, HENG, HL, HMPRO, HTC, ICC, ICHI, ICN, IFS, III, ILINK, ILM, INET, INOX, INSURE, IRPC, IT, ITC, ITEL, IVL, JAS, JMART, JMT, JR, JTS, K, KBANK, KCAR, KCC, KCE, KCG, KGEN, KGI, KJL, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LIT, LPN, M, MAGURO, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEDEZE, MEGA, MENA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, NWR, OCC, OR, ORI, OSP, PAP, PATO, PB, PCE, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, POWER, PPP, PPPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROEN, PROUD, PRTR, PSH, PSL, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RCL, RS, RWI, S, S&J, SA, SABINA, SAK, SAPPE, SAT, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCL, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SENX, SFLEX, SFT, SGC, SGP, SHR, SINGER, SINO, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SPREME, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVOA, SVT, SYMC, SYNTEC, TACC, TAE, TAKUNI, TASCO, TATG, TBN, TBSP, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMC, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPBI, TPCS, TPLAS, TQM, TRT, TRU, TRUE, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURBO, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UREKA, UV, VCOM, VGI, VIBE, VIBHA, VIH, VNG, WACOAL, WHA, WHAUP, WICE, WIIK, WP, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ADD, ADVICE, ALLA, ALT, ASEFA, ATLAS, AURA, BANPU, BIG, BIS, BIZ, BLESS, BOL, BYD, CEYE, CFARM, CHAO, CHAYO, CIVIL, CMAN, DCON, EKH, FLE, FLOYD, GFC, GREEN, HANN, I2, IIG, INSET, IP, IVF, J, KUMWEL, LTMH, M-CHAI, MCA, MITSIB, MMM, MPJ, NAT, NEO, NKT, NL, NOVA, NSL, NTF, NTSC, ORN, PCC, PIN, PRI, ROCTEC, SAF, SANKO, SE, SISB, SKIN, SKY, SMD100, SMO, SNPS, SUN, TEAMG, TFM, THAI, TL, TMAN, TMI, TPS, UP, VARO, VL, WELL, WGE, WIN

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, AEONTS, AFC, AGE, AHC, AJA, AKR, ALPHAX, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APCO, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASIA, ASIMAR, ASN, ASTR, ATP30, AU, B52, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIOTEC, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLISS, BM, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, CCET, CCP, CGD, CH, CHARAN, CHG, CHIC, CHO, CITY, CK, CKP, CMO, CMR, CNT, COCOCO, COLOUR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DDD, DHOUSE, DIMET, DOD, DPAINT, DTCENT, DTCI, EA, EASON, ECF, EFORL, EMPIRE, ETL, EURO, EVER, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HFT, HPT, HTECH, HUMAN, HYDRO, IDG, IHL, IMH, IND, INGRS, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, JAK, JCK, JCT, JDF, JPARK, JSP, JUBILE, KAMART, KASET, KBS, KC, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LEO, LOXLEY, LPH, LST, LTS, MADAME, MANRIN, MASTEC, MASTER, MATI, MCS, MDX, MEB, META, METCO, MGI, MGT, MICRO, MIDA, MILL, MJD, MK, ML, MORE, MOTHER, MRDIYT, MTW, MUD, MVP, NAM, NC, NCH, NCL, NCP, NDR, NETBAY, NEW, NEX, NFC, NNCL, NPK, NTV, NUT, NV, NVD, NYT, OGC, OHTL, OKJ, ONEE, ONSENS, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIS, PJW, PLE, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PROS, PSGC, PSP, PTC, PTL, QDC, QTCG, QUICK, RAM, READY, RICHY, RJH, RML, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAAM, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCP, SDC, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SK, SKN, SLP, SMART, SMT, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPTX, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUPER, SUTHA, SVR, SWC, SYNEX, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TGPRO, TH, THANA, THE, THG, THMUI, TIGER, TIPAK, TITLE, TK, TKC, TLI, TM, TMW, TNDT, TNH, TNPC, TOA, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPP, TQR, TRC, TRITN, TRP, TRUBB, TRV, TSC, TSE, TSR, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VPO, VRANDA, VS, WARRIX, WASH, WAVE, WFX, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.