



Market today

Volatile due to uncertainty

The SET is expected to move sideways with volatility, pressured by uncertain US-Iran peace negotiations, which is keeping crude oil prices elevated. Meanwhile, although US Treasury yields have eased slightly, they remain high. The market is expected to trade cautiously, with energy stocks likely benefiting as positive beneficiaries. Fund flows remain absent as foreign investors turned back to net sellers. Additionally, the Thai stock market faces a shortened trading week next week due to mid-week public holidays, which may prompt risk-reducing sell-offs ahead of the long weekend. Technically, the index pulled back after failing to break above its 75-day moving average, signaling a negative technical bias with potential for further downside.

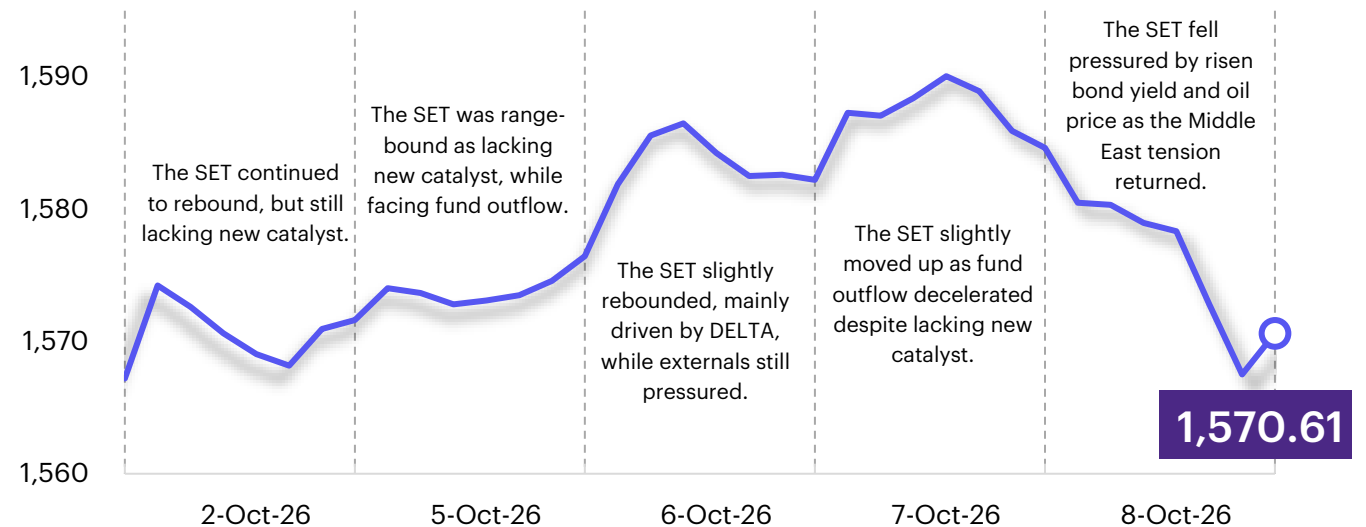
Today's highlights

- President Trump stated he would not attack Iran prior to the midterm elections on Nov 3, following earlier declarations that he did not seek a deal with Iran and would proceed with military options, causing crude oil prices to ease intraday. However, uncertainty surrounding US-Iran peace talks continues to hold Brent crude above US\$104/bbl, weighing on short-term risk asset sentiment but providing a positive outlook for energy stocks (PTTEP, TOP, SPRC).
- The World Bank highlighted significant export growth in the APAC region, driven by strong demand for electronic components and AI technology. Thailand accounted for an 11% export share, behind Malaysia (50%) and Vietnam (30%), but ahead of China (9%). Positive for electronics (HANA, DELTA, KCE).
- The Commerce Minister provided an update on UAE FTA negotiations, stating that only legal text reviews remain prior to formal signing in early 2027, which is estimated to boost trade value by Bt10-12bn. Positive for food exporters (TU, ITC).
- The Consumer Confidence Index for Sept 2026 fell to 52.1, marking its first drop in 4 months, pressured by floods and retail diesel prices staying above Bt40/litre. UTCC expects a temporary impact, with recovery following flood relief. Short-term negative for consumer finance (MTC, SAWAD, TIDLOR), but positive for building material retailers (HMPRO, GLOBAL, CRC).
- The government is considering a Bt450 tourism fee per entry for foreign air arrivals starting in 2027, alongside a Bt1,000 departure tax, with public hearings open through Oct 29, 2026. Short-term impact is expected to be limited for tourism (ERW, CENTEL, AOT).

Strategy today

In the near term, the SET is expected to remain volatile due to lack of new supporting factors amid investment atmosphere pressured by multiple headwinds including the Fed's hawkish stance supporting bond yields at multi-year highs causing continued fund outflows, combined with elevated energy prices from prolonged geopolitical issues posing inflation risks. Domestically, overhang from flooding concerns remains, with preliminary impact on the economy assessed as limited, but caution warranted on sudden flooding risks from expected heavy rain Oct 5-7 and Oct 11-13, which could add downside risk to the economy and create negative market sentiment. The investment strategy therefore recommends "Selective Buy".

Support - Resistance: 1560/1555 – 1580/1585



Trading today

The SET is expected to remain volatile, lacking new supporting factors, pressured externally by the Fed's hawkish stance pushing bond yields higher causing fund outflows, and high energy prices from geopolitical issues increasing inflation risks. Domestically, overhang from monitoring new flooding waves which may add downside risk to the economy and dampen investment sentiment. The investment strategy therefore recommends "Selective Buy" emphasizing "Buy on Dip" through 3 trading themes with specific positive factors as follows:

- Domestic Play** — Based primarily on domestic consumption with stable revenue streams and high resilience to external factors. Includes retail stocks (CPN, CRC), healthcare stocks (**BCH, PR9**), and telecom stocks (TRUE).
- Flood Defensive & Recovery Plays** — Benefit from flooding starting with emergency essential goods buying (BJC, CRC) continuing to post-flood housing repair demand (HMPRO, GLOBAL) and construction materials (DCC). Recommend avoiding or delaying investment in property/casualty insurance stocks that may face pressure from higher loss ratios.
- Tourism & Mega-Event Play** — Expected to benefit from entering 4Q26 high tourism season supported by China's Golden Week (Oct 1-7) and global events like World Bank-IMF meetings (Oct 12-18). Includes tourism stocks (**ERW, CENTEL, AOT**) and retail stocks (CPN, CRC).

Daily Top Picks

ERW: Catalyst from entering the high season. Operating performance is expected to maintain continuous growth, supported by strong average room rates (ARR) and high occupancy rates (OR), with limited impact from the flood crisis. 3Q26F normal profit is projected at Bt110mn (+42% YoY, +66% QoQ), with earnings expected to peak in 4Q26F. Short-term TP is Bt3.66.

PR9: Catalyst from a strong earnings growth outlook driven by rising patient volume following a recovery in international patients returning for medical services. Meanwhile, domestic patient volume is increasing seasonally, accompanied by the expansion of complex medical care services and efficient cost management. Short-term TP is Bt19.30.



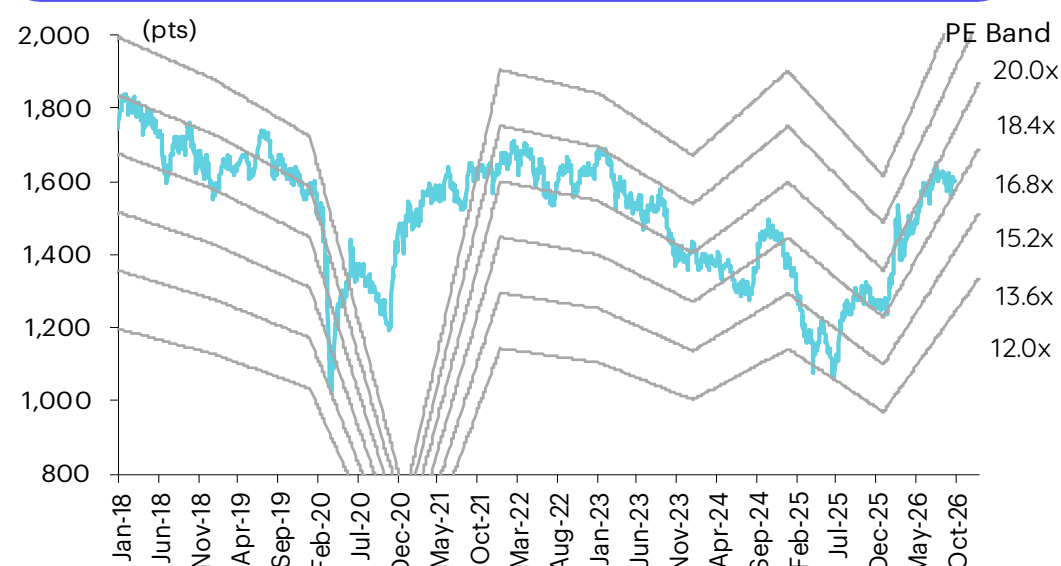
Today's reports

BH (High Conviction) – 3Q26F: A strong quarter
ERW (High Conviction) – Strong 3Q26 expected, continuing into 4Q26

What to watch

Date	Event
5 Oct	Economic release: JP – Services and Composite PMI, Sep (final); Consumer Confidence Index, Sep TH – CPI and Core CPI, Sep EU – Services and Composite PMI, Sep (final); PPI, Aug US – Services and Composite PMI, Sep (final); ISM Services, Sep
6 Oct	Economic release: EU – Retail Sales, Aug US – Trade Balance, Imports, and Exports, Aug
7 Oct	Economic release: JP – Labor Cash Earnings, Aug CN – Foreign Reserves, Sep US – Weekly MBA Mortgage Applications
8 Oct	Economic release: JP – Current Account Balance and Trade Balance on a Balance-of-Payments Basis, Aug US – Weekly Initial and Continuing Jobless Claims; Wholesale Inventories, Aug (final)
9 Oct	Economic release: US – University of Michigan Consumer Sentiment, Oct (preliminary)

SET Index movement



SET Index series

Index	8 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,570.61	(14.02)	(0.88)	63,644.04
SET50	1,041.52	(11.42)	(1.08)	47,325.96
SET100	2,253.51	(24.12)	(1.06)	55,914.43
sSET	642.46	(5.48)	(0.85)	1,085.46
SETCLMV	802.05	(7.95)	(0.98)	30,113.40
SETHD	1,486.46	(15.29)	(1.02)	19,959.84
SETESG	987.22	(10.55)	(1.06)	47,685.13
SETWB	630.51	(6.18)	(0.97)	11,158.66
mai	221.42	(1.02)	(0.46)	376.70

Trading summary by investor type

(Btmn)	8 Oct	WTD	MTD	YTD
Foreign				
Net	(6,362)	(9,390)	(13,804)	11,307
Breakdown (%)	57.90	57.45	58.97	54.47
Institution				
Net	61	2,864	3,929	(81,990)
Breakdown (%)	5.39	6.60	6.87	7.63
PropTrade				
Net	(189)	(1,449)	(3,306)	3,251
Breakdown (%)	7.70	7.86	7.36	7.03
Individual				
Net	6,489	7,975	13,180	67,433
Breakdown (%)	29.01	28.10	26.79	30.87

S50 futures trading by foreign investors

(Contract)	8-Oct	WTD	MTD	YTD
Foreign	(15,108)	(8,669)	2,222	(21,322)
Institution	6,228	11,429	14,591	17,587
Customer	8,880	(2,760)	(16,813)	3,735

Bond trading by foreign investors

(Btmn)	8-Oct	WTD	MTD	YTD
Buy	1,344	19,726	27,364	862,367
Sell	2,032	15,070	23,020	835,503
Net	(688)	4,656	4,344	26,865



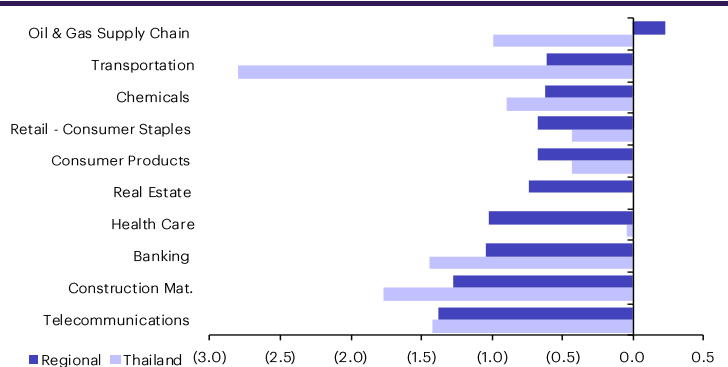
Market update

Global market movement

	8-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,765	(36.41)	(0.5)	0.6	1.5	13.4	21.1	18.5	36.9	14.4	5.2	4.5	23.1	23.3
Euro Stoxx 600		626	(4.74)	(0.8)	(0.9)	(1.5)	5.6	14.8	13.6	18.1	8.7	2.2	2.1	14.5	14.9
Nikkei 225		69,042	(993.60)	(1.4)	1.1	3.4	37.2	22.8	21.7	35.8	5.3	2.9	2.8	12.8	12.8
Hang Seng		23,786	(344.71)	(1.4)	(0.8)	(3.4)	(7.2)	10.8	9.6	2.5	11.9	1.2	1.1	10.7	11.1
MSCI Asia x J		1,120	(21.02)	(1.8)	(1.3)	(1.1)	22.6	11.6	9.2	78.3	27.1	2.2	1.8	18.8	20.1
Philippines		5,610	(126.30)	(2.2)	(0.3)	(1.2)	(7.3)	8.8	8.1	2.7	8.2	1.1	1.0	12.3	12.2
Indonesia		6,031	(115.44)	(1.9)	(0.1)	(0.7)	(30.2)	9.9	8.8	48.0	12.9	0.0	0.0	0.4	0.3
Malaysia		1,601	(10.77)	(0.7)	(1.8)	(3.0)	(4.7)	14.2	13.3	8.2	6.7	1.5	1.4	10.3	10.5
Thailand		1,571	(14.02)	(0.9)	(0.1)	0.7	24.7	14.1	13.4	38.2	4.9	1.5	1.4	10.9	10.8
Asean 4 - simple avg.				(1.4)	(0.6)	(1.0)	(4.4)	11.8	10.9	24.3	8.2	1.0	1.0	8.5	8.5
China		3,812	(30.29)	(0.8)	(0.8)	(0.8)	(4.0)	13.6	12.1	26.2	12.1	1.3	1.2	10.1	10.4
India		71,593	(1,045.46)	(1.4)	(0.4)	(1.2)	(16.0)	17.5	16.2	3.8	8.3	2.7	2.4	14.2	14.4
Singapore		5,413	(195.48)	(3.5)	(3.9)	(4.6)	16.5	16.3	15.1	5.0	8.6	1.7	1.7	10.7	11.1
Taiwan		49,313	(492.93)	(1.0)	1.7	2.9	70.3	21.8	16.7	81.0	30.5	4.7	4.0	21.8	23.7
Korea		6,626	(177.97)	(2.6)	(5.4)	(3.1)	57.2	6.5	4.8	307.6	35.4	1.7	1.3	25.5	26.8
Others				(1.9)	(1.8)	(1.4)	24.8	15.2	13.0	84.7	19.0	2.4	2.1	16.5	17.3

Regional sector movement

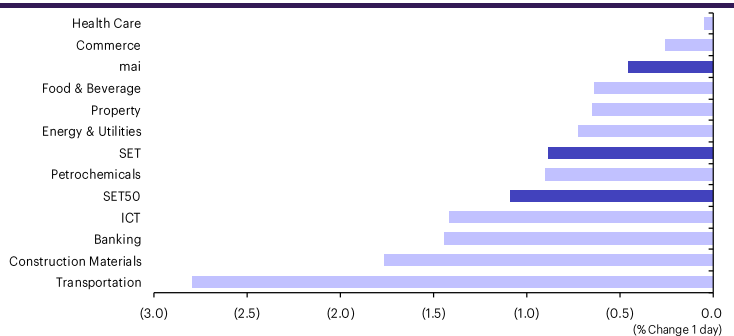
	Price performance (%) *			
	8-Oct	WoW	MoM	YTD
Banking	(1.04)	(0.40)	(2.30)	4.01
Chemicals	(0.62)	0.52	0.00	8.82
Construction Mat.	(1.28)	(1.36)	(3.58)	(6.43)
Consumer Products	(0.68)	(1.31)	(5.28)	(15.36)
Health Care	(1.02)	(0.04)	(0.03)	(5.21)
Oil & Gas Supply Chain	0.23	2.12	3.40	11.79
Real Estate	(0.74)	(0.12)	2.32	36.65
Retail - Consumer Staples	(0.68)	(1.31)	(5.28)	(15.36)
Telecommunications	(1.38)	(0.51)	(3.01)	(5.71)
Transportation	(0.61)	0.64	(0.84)	(7.33)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	8-Oct	WoW	MTD	YTD
Banking	(1.45)	(0.27)	(0.32)	25.23
Commerce	(0.26)	1.52	2.15	10.38
Construction Materials	(1.76)	3.95	1.70	31.56
Energy & Utilities	(0.73)	1.04	1.08	33.20
Food & Beverage	(0.64)	0.20	0.08	6.58
Health Care	(0.05)	(0.42)	(0.86)	2.98
ICT	(1.42)	(2.00)	(1.86)	6.97
Petrochemicals	(0.90)	5.51	6.93	100.71
Property	(0.65)	0.94	0.21	15.51
Transportation	(2.80)	(2.66)	(2.76)	5.94
SET	(0.88)	0.43	0.74	24.68
SET50	(1.08)	0.07	0.28	24.63
MAI	(0.46)	0.66	0.71	2.01



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	268.00	3,680	0.00
PTT	40.00	3,475	(1.23)
ADVANC	335.00	2,973	(1.18)
KBANK	230.00	2,722	(2.13)
AOT	57.50	2,618	(3.77)
KTB	41.75	2,471	(0.60)
TRUE	12.40	2,073	(2.36)
SCB	144.00	2,006	(1.37)
PTTEP	148.50	1,983	1.02
KCE	77.75	1,750	(2.51)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
EMC	0.02	0.01	100.00
EVER	0.07	0.28	40.00
PLE	0.06	0.71	20.00
PRECHA	0.27	0.09	8.00
GENCO	0.33	0.11	6.45
JCK	0.17	0.90	6.25
PLANB	8.25	472.09	5.77
SKE	0.20	0.04	5.26
TSTE	10.10	0.04	5.21
ITD	0.42	58.82	5.00

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TFI	0.04	0.00	(20.00)
AOT-F	57.50	1.86	(7.63)
THRE	0.49	5.31	(7.55)
AJA	0.13	1.92	(7.14)
TKN	4.50	14.69	(6.25)
RS	0.15	0.07	(6.25)
RICHY	0.15	0.01	(6.25)
DCON	0.15	0.09	(6.25)
CRANE	0.30	1.13	(6.25)
BBL-F	182.00	0.84	(5.94)

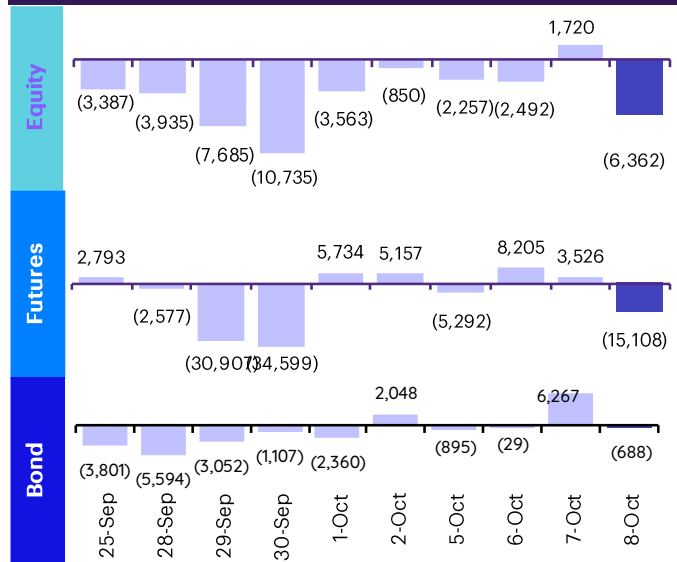


Fund flow monitor

Regional foreign fund flows to equity

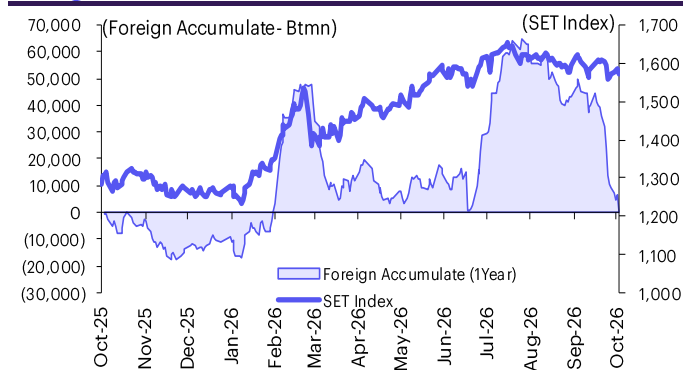
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
8-Oct-26	(189)	(48)	(19)	(48)	(14)		(2,655)	(1,489)	
7-Oct-26	51	(49)	3	(16)	(35)	(637)	(107)	(2,142)	
6-Oct-26	(74)	(35)	(5)	(2)	(101)	(254)	(302)	(1,227)	
5-Oct-26	(67)	(6)	2	(20)	(10)	(432)	2,297		
2-Oct-26	(25)	(71)	(20)	(17)	(126)		250	(211)	13,886
Weekly									
WTD	(279)	(138)	(19)	(84)	(160)	(1,323)	(767)	(4,859)	0
2-Oct-26	(796)	(281)	(73)	(196)	(189)	(3,508)	(243)	(6,202)	13,886
25-Sep-26	(107)	(176)	(13)	(116)	(110)	(427)	1,705	(473)	(2,302)
18-Sep-26	(156)	(166)	(58)	31	103	(257)	(200)	(6,502)	0
11-Sep-26	43	(191)	(12)	(39)	(60)	(21)	(931)	(2,425)	(9,913)
Monthly									
MTD	(410)	(223)	(62)	(147)	(287)	(2,290)	(55)	(4,815)	13,886
Sep-26	(781)	(574)	(134)	(416)	(184)	(4,143)	(2,333)	(16,984)	(7,722)
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
YTD	404	(4,888)	(598)	(1,674)	(3,921)	(30,552)	(36,978)	(131,497)	63,210

Thailand daily foreign net flows

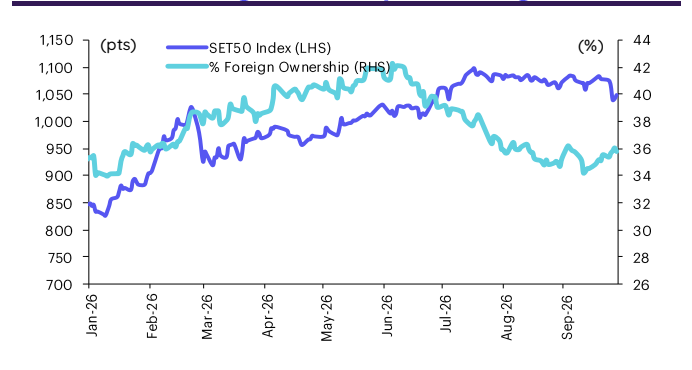


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)
Daily			
8-Oct-26	(6,362)	(15,108)	(688)
Weekly			
WTD	(9,390)	(8,669)	(1,793)
2-Oct-26	(26,769)	(57,192)	(12,107)
25-Sep-26	(3,584)	28,234	6,101
18-Sep-26	(5,192)	(18,753)	(3,949)
11-Sep-26	1,390	(15,737)	(3,397)
Monthly			
MTD	(13,804)	2,222	480
Sep-26	(26,259)	(56,514)	(11,786)
Aug-26	(24,565)	(38,457)	(8,160)
Jul-26	48,760	(45,089)	(9,482)
Quarterly			
QTD	(13,804)	2,222	480
3Q26	(2,063)	(140,060)	(29,428)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
YTD			
2025	11,307	(21,322)	(6,068)
2024	(107,060)	85,442	12,090
2023	(147,940)	(37,167)	(6,671)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTTGC	11.77	4.39	233
PTTEP	8.72	1.12	166
TOP	15.47	1.89	144
DELTA	92.02	0.29	77
MTC	8.94	1.78	49
KTB	11.26	1.15	48
BCP	16.98	0.89	47
SCC	10.42	0.18	47
TCAP	16.59	0.57	44
IVL	69.57	1.50	42

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
AOT	6.41	(5.55)	(319)
MINT	29.05	(13.08)	(266)
KBANK	33.42	(0.95)	(218)
BBL	28.57	(0.70)	(128)
BH	32.54	(0.65)	(122)
COM7	10.66	(3.16)	(103)
TTB	20.90	(21.89)	(63)
WHA	10.90	(12.48)	(61)
ADVANC	37.97	(0.18)	(60)
BDMS	20.53	(2.96)	(56)

	Buy* (Btmn)	Sell* (Btmn)
PTTEP	241	SCC (550)
GULF	223	SCB (476)
CPALL	143	TRUE (337)
CBG	115	BBL (269)
BANPU	107	PTT (243)
MINT	79	TTB (210)
KBANK	78	KTB (205)
CHG	50	KCE (196)
CPN	44	KKP (159)
BCH	42	HANA (155)

* InnovestX Investment Strategy & Research estimates

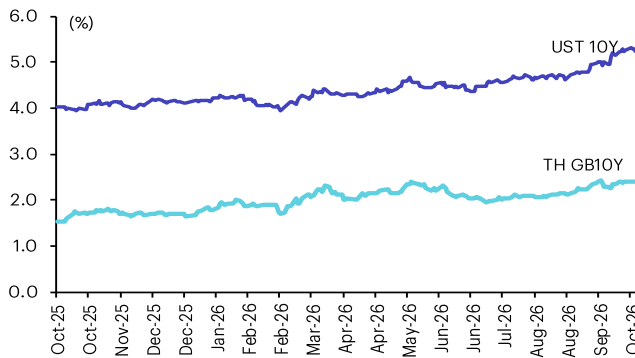


Multi-asset price update

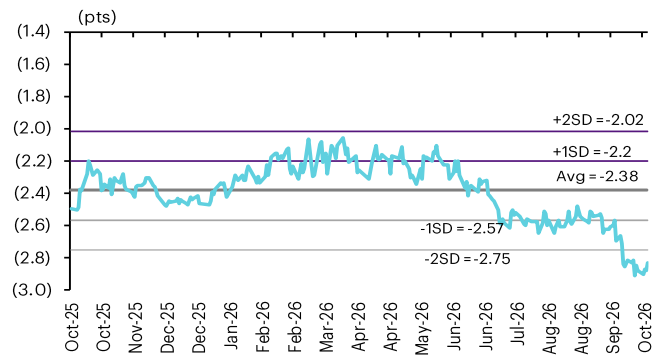
Key indicator update

	Close	8-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	15.41	2.19	-5.98	-1.97	-5.46	3.08
Europe CDS (bps)	64.13	0.54	-0.99	12.58	8.02	13.59
LIBOR OIS Spread (bps)	0.84	-0.60	-0.87	-19.57	-15.34	-40.97
TED Spread (bps)	0.71	-0.80	-6.08	-27.66	-20.95	-51.46
Exchange rate						
Dollar Index	102.12	-0.13	0.07	3.32	3.33	3.90
USD/THB	33.64	-0.03	-0.03	2.25	3.57	6.73
EUR/USD	1.12	0.16	-0.31	-3.55	-3.57	-4.55
USD/JPY	157.77	-0.19	-0.18	2.52	3.35	0.94
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	-1.66	-4.82	9.51	18.20	21.39
TH Gov Bond 10Y	0.02	-1.58	0.21	13.17	94.47	73.29
US Gov Bond 2Y	0.05	-1.68	-3.16	35.79	117.76	129.91
US Gov Bond 10Y	0.05	-7.39	-1.81	43.69	111.21	108.38
Commodities						
CRB Index	143.64	0.76	0.96	-0.13	34.31	30.95
Gold (US\$/oz)	4131.80	0.53	-1.10	-5.12	2.26	-4.32
Gross Refining Margin (US\$/bbl)	10.10	0.00	5.98	5.98	665.15	57.57
Dubai Crude (US\$/bbl)	109.25	3.75	-3.92	-3.96	65.47	76.10
NYMEX Crude (US\$/bbl)	91.49	3.64	-1.49	-1.66	46.27	59.33
Baltic Dry Index (pts)	2973.00	-0.70	-5.32	-17.05	51.45	58.39

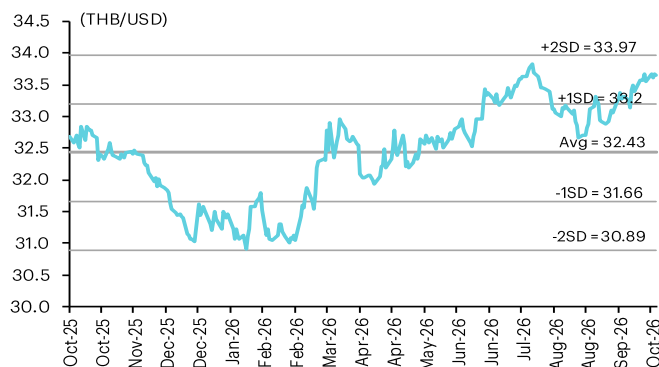
Thai and US 10-year government bond yield



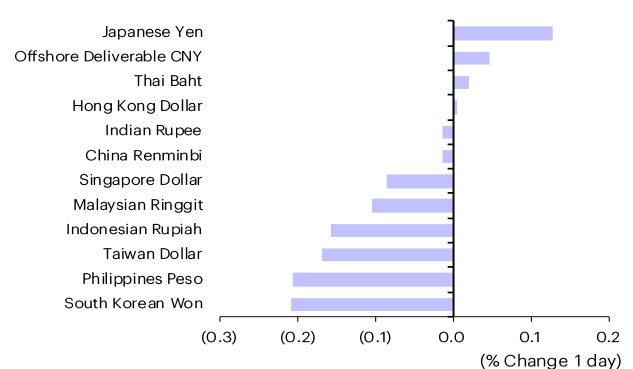
Thai and US 10-year government bond spread



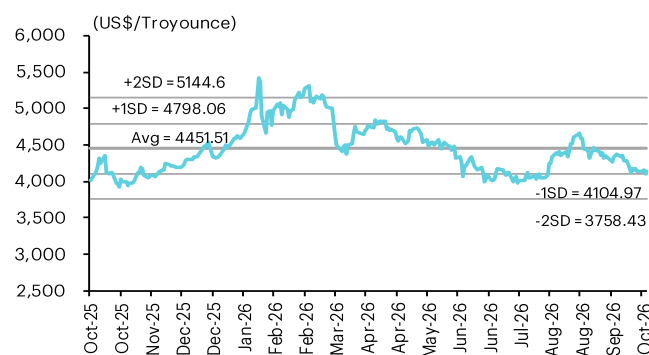
THB/USD exchange rate



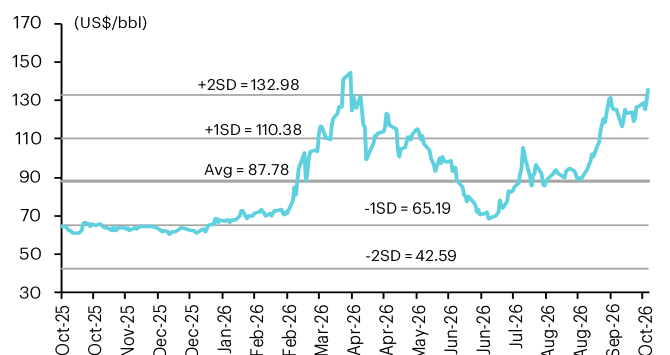
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of October 8, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
PLTR01	582,885	3,497,310	6.00	54.23
BTG	398,600	7,972,000	20.00	31.36
BAM	1,366,200	8,756,805	6.41	24.18
NDX01	6,416	176,440	27.50	18.93
CENTEL	340,700	14,871,550	43.65	17.75
CNTECH01	33,987	761,568	22.41	16.81
AOT	6,950,100	403,813,200	58.10	15.08
BH	391,200	74,308,950	189.95	13.90
BCPG	251,300	1,620,885	6.45	13.44
MINT	5,690,400	116,368,080	20.45	12.86
RATCH	502,200	18,581,400	37.00	10.26
BEM	3,631,400	23,064,060	6.35	9.28
EA	3,195,400	8,765,000	2.74	9.09
SPRC	3,344,700	54,045,280	16.16	9.07
SIRI	919,200	1,323,648	1.44	8.99
SAWAD	374,400	8,042,720	21.48	8.64
LH	1,743,400	6,070,254	3.48	8.37
DELTA	1,150,600	307,888,400	267.59	8.36
KCE	1,863,800	146,300,900	78.50	8.36
SPALI	148,600	2,362,740	15.90	8.15
EGCO	60,100	7,507,500	124.92	7.64
KKP	613,700	68,403,950	111.46	7.38
MOSHI	14,700	507,150	34.50	7.05
SGP	5,600	49,280	8.80	6.81
SCB	943,300	136,375,800	144.57	6.77
IRPC	8,401,500	25,421,856	3.03	6.71
M	28,800	578,880	20.10	6.71
MBK	142,700	2,788,650	19.54	6.46
BA	308,900	5,881,190	19.04	6.30
VGI	2,407,500	2,293,719	0.95	5.82
BBL	415,000	75,965,500	183.05	5.74
THAI	4,268,200	24,006,070	5.62	5.57
CK	340,800	6,097,890	17.89	5.56
GUNKUL	3,330,000	16,566,641	4.97	5.40
AWC	4,675,300	14,487,732	3.10	5.39
CRC	450,400	14,104,350	31.32	5.27
SCCC	2,000	303,000	151.50	5.17
TRUE	8,223,800	103,524,680	12.59	4.99
RCL	201,000	9,130,100	45.42	4.66
SCC	238,500	62,091,600	260.34	4.65
PSL	294,400	2,736,080	9.29	4.60
TFG	456,400	4,263,190	9.34	4.54
BLA	46,300	1,033,170	22.31	4.49
MEGA	20,500	688,925	33.61	4.48
TPIPL	896,700	811,244	0.90	4.08
OR	757,000	9,139,100	12.07	4.05
PTTEP	538,700	80,046,750	148.59	4.03
GULF	1,166,700	69,621,075	59.67	3.99
TOP	650,400	49,799,450	76.57	3.99
TOA	58,500	886,660	15.16	3.96
CPALL	1,376,200	59,087,325	42.94	3.95
STECON	543,700	9,817,210	18.06	3.83
TTW	175,000	1,750,000	10.00	3.79
QH	223,800	302,130	1.35	3.58
EASTW	105,900	518,090	4.89	3.55
HMPRO	783,000	5,089,500	6.50	3.32
EPG	379,100	2,473,770	6.53	3.29
STA	480,000	11,074,190	23.07	3.22
ADVANC	283,100	95,271,800	336.53	3.19
CPN	166,500	10,415,850	62.56	3.13
TLI	324,000	3,628,800	11.20	2.84
NVDA01	3,000	70,800	23.60	2.80
ERW	349,500	1,254,812	3.59	2.65
TIPH	6,800	158,240	23.27	2.54
JMART	90,800	865,480	9.53	2.50
MRDIYT	76,400	646,270	8.46	2.49
PTTGC	539,200	28,676,550	53.18	2.44
TPIPP	23,600	38,232	1.62	2.43
AP	93,900	746,505	7.95	2.33
PLANB	1,351,500	10,879,270	8.05	2.30
TU	249,900	3,173,730	12.70	2.21
BANPU	1,413,100	21,028,090	14.88	2.04



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
AMATA	207,600	6,680,425	32.18	2.02
KBANK	237,000	54,898,400	231.64	2.01
BGRIM	647,100	12,354,300	19.09	2.00
IVL	266,100	7,460,600	28.04	1.98
TCAP	79,300	6,137,550	77.40	1.98
TTB	10,412,700	29,840,376	2.87	1.93
SAT	4,000	64,800	16.20	1.92
OSP	115,100	1,872,600	16.27	1.89
TKN	59,700	278,358	4.66	1.89
CPF	357,900	7,605,460	21.25	1.87
STGT	77,700	840,950	10.82	1.83
BDMS	1,021,200	19,576,690	19.17	1.78
MTC	142,400	3,951,600	27.75	1.75
WHA	2,209,600	10,956,138	4.96	1.70
TASCO	98,400	1,707,630	17.35	1.67
SCGP	106,100	3,129,950	29.50	1.65
WHAUP	63,600	437,710	6.88	1.63
STPI	97,300	544,880	5.60	1.62
PTT	1,397,400	56,245,350	40.25	1.60
KTB	887,800	37,213,575	41.92	1.51
BCP	229,800	12,166,975	52.95	1.50
CKP	20,100	47,436	2.36	1.38
TISCO	46,800	5,803,400	124.00	1.33
GLOBAL	110,300	716,950	6.50	1.29
CBG	131,000	7,037,850	53.72	1.17
COM7	224,400	7,210,225	32.13	1.16
HANA	150,100	7,867,200	52.41	1.14
BCH	266,900	3,169,390	11.87	1.11
TTA	19,000	97,850	5.15	1.10
AAV	673,600	579,296	0.86	1.08
CHG	1,400,400	2,267,210	1.62	1.06
MAJOR	19,600	147,000	7.50	1.04
KTC	165,300	5,772,400	34.92	1.02
THG	3,900	26,345	6.76	0.98
SPCG	78,000	979,560	12.56	0.96
TIDLOR	171,300	2,823,100	16.48	0.96
JAS	99,100	76,307	0.77	0.84
BJC	57,100	1,058,520	18.54	0.70
GFPT	13,800	155,940	11.30	0.68
PTG	45,500	382,270	8.40	0.68
AURA	2,500	33,750	13.50	0.59
SISB	1,400	12,250	8.75	0.44
BTS	42,500	82,404	1.94	0.36
DOHOME	77,500	272,800	3.52	0.36

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on October 8, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
BGC	Mr PA-VIN BHIROMBHAUDI	Common Share	07-10-26	75,000	6.29	471,750	Purchase
BKIH	Mr CHAI SOPHONPANICH	Common Share	07-10-26	2,000	386.00	772,000	Purchase
COLOR	Mr RACH THONGVANIT	Common Share	07-10-26	8,000	0.99	7,920	Purchase
CTW	Mr CHAI SOPHONPANICH	Common Share	07-10-26	20,000	6.65	133,000	Purchase
EP	Mr YUTH CHINSUPAKUL	Common Share	07-10-26	300	1.06	318	Purchase
FMT	Mr CHAI SOPHONPANICH	Common Share	07-10-26	2,000	20.00	40,000	Purchase
JDF	Mr SORASIT SOONTORNKES	Common Share	07-10-26	14,800	2.06	30,488	Sale
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	07-10-26	10,000	9.95	99,500	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	07-10-26	13,000	9.97	129,610	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	06-10-26	600	18.80	11,280	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	06-10-26	1,700	18.90	32,130	Purchase
NUT	Mr PIRANART CHOKWATANA	Common Share	07-10-26	6,300	4.78	30,114	Purchase
NUT	Mr TANAKAN NAKSRI	Common Share	07-10-26	10,000	4.78	47,800	Purchase
PM	Mr VICHEN PHONGSATHORN	Common Share	08-10-26	80,000,000	9.90	792,000,000	Purchase
SMO	Mr TEPAKUL POONLARP	Common Share	06-10-26	198,000	3.18	629,640	Purchase
SMO	Mr TEPAKUL POONLARP	Common Share	07-10-26	802,000	3.13	2,510,260	Purchase
SPALI	Mr PRATEEP TANGMATITHAM	Common Share	06-10-26	500,000	15.80	7,900,000	Purchase
SPALI	Mrs AJCHARA TANGMATITHAM	Common Share	06-10-26	500,000	15.80	7,900,000	Purchase
SYNEX	Miss SUTIDA MONGKOLSUTHREE	Common Share	30-09-26	150,000	9.31	1,396,500	Purchase
TITLE	Mr DARONG HUTAJUTA	Common Share	07-10-26	600	8.50	5,100	Purchase
TLI	Mr PRIN MALAKUL	Common Share	07-10-26	27,000,000	9.75	263,250,000	Purchase
TPCH	Mr CHERDSAK WATTANAVIJITKUL	Common Share	01-10-26	1,150,021	0.80	920,017	Purchase
				Total	Purchase	1,078,286,939	
					Sale	30,488	
					Net	1,078,256,451	



Corporate calendar

October 2026				
Monday 5	Tuesday 6	Wednesday 7	Thursday 8	Friday 9
XD ALLY Bt0.1313 MIXUE80 Bt0.12927 PD AMATO1 Bt0.0025 AMAT23 Bt0.005984 HPT Bt0.015 LLY23 Bt0.004883 LLY80 Bt0.00231 MSFT01 Bt0.0065 MSFT06 Bt0.0063 MSFT23 Bt0.004779 MSFT80 Bt0.01216 PSP Bt0.3 TAIWANA113 Bt0.11421549 New securities TIPAK (SETPKG) Share listing MII 73,000,000 Shares	XD BBGI Bt0.2 DOLLARG80 Bt0.01927 JPMUS06 Bt0.01556 JPMUS19 Bt0.0925 SAWAD Bt0.35 PD GOOG23 Bt0.001552 HKEX23 Bt0.040563 JNJO3 Bt0.017701 Decreased capital CTARAF	XD MWG11 Bt0.05084 MWG19 Bt0.1273 PTT Bt1.4 THANI Bt0.06 XR STPI 11 : 1 @Bt5.55 PD GOOG06 Bt0.00206 GOOG80 Bt0.00295 GOOGL01 Bt0.0138	XD HKCE01 Bt0.1798 PD BLA Bt0.41 ESTEE80 Bt0.00313 EXPE06 Bt0.00536 KTB Bt0.48 KTB-P Bt0.48 MSFT03 Bt0.004741 NEE80 Bt0.01671 NETEASE80 Bt0.0303 SP500US80 Bt0.00641 Share listing ML 10,000,000 Shares RABBIT 214,800 Shares	XD AXPO6 Bt0.00675 ICBC06 Bt0.06719 ICBC19 Bt0.0655 MA80 Bt0.00291 MRVL06 Bt0.0017 MRVL23 Bt0.001417 MRVL80 Bt0.00201 ORCL01 Bt0.008 ORCL06 Bt0.00565 ORCL19 Bt0.0138 ORCL23 Bt0.007021 ORCL80 Bt0.01637 PD AIA19 Bt0.022 QQQM19 Bt0.016 UNH19 Bt0.031
12	13	14	15	16
XD ZJINNO80 Bt0.00592 PD GOOGL03 Bt0.00295 INETREIT Bt0.0675 PROSPECT Bt0.14	H.M. King Bhumibol Adulyadej the Great Memorial Day	XD DEYE80 Bt0.06622 LH Bt0.08 MICRON01 Bt0.0009 MICRON03 Bt0.001338 MICRON19 Bt0.0028 MICRON23 Bt0.000855 MICRON80 Bt0.00501 PD AIA23 Bt0.017731 ANTA23 Bt0.040281 BLK06 Bt0.01595	XD ABBV19 Bt0.048 ABBV80 Bt0.05665 FCX23 Bt0.005273 PD AIA06 Bt0.02266 AMKR23 Bt0.002378 ANTA13 Bt0.02390428 BBGI Bt0.2 CHMOBILE19 Bt0.1095 NCP Bt0.0045 NCP1.04305555555556 XD(ST) SINOBI019 Bt0.0582 SUNGROW80 Bt0.01697 SYNTEC Bt0.05 TFMAMA Bt2.43 WDC03 Bt0.000493	Additional special holiday *
19	20	21	22	23
XD TAIWANA113 Bt0.12588 PD QCOM06 Bt0.013 SPCOM80 Bt0.00982 SPENGY80 Bt0.02053 SPFIN80 Bt0.05307 SPHLTH80 Bt0.01733 SPTECH80 Bt0.01191 VST03 Bt0.002443	XD DELL19 Bt0.0176 DELL23 Bt0.003518 DELL80 Bt0.00412 PD AMKR03 Bt0.002197 BSET100 Bt0.3 NDAQ06 Bt0.00868 PYPL06 Bt0.00784 QCOM23 Bt0.011915 VRT01 Bt0.0001 VRT23 Bt0.000523 VTO3 Bt0.007202	XD AEONTS Bt3 PD NEM06 Bt0.00721 SAWAD Bt0.35 TER01 Bt0.0003 TER23 Bt0.001855 VRT80 Bt0.00173	PD BAC03 Bt0.017222 BONDAS19 Bt0.0842 GSUS06 Bt0.0202 META01 Bt0.0034 META06 Bt0.00183 META23 Bt0.001783 NEM23 Bt0.004638 NVDA06 Bt0.00467 NVDA19 Bt0.0276 PTT Bt1.4 TER80 Bt0.00539 THANI Bt0.06	H.M. King Chulalongkorn the Great Memorial Day

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



Disclaimer

The information in this report has been obtained from sources believed to be reliable. However, its accuracy or completeness is not guaranteed. Any opinions expressed herein reflect our judgment at this date and are subject to change without notice. This report is for information only. It is not to be construed as an offer, or solicitation of an offer to sell or buy any securities. We accept no liability for any loss arising from the use of this document. We or our associates may have an interest in the companies mentioned therein.

InnovestX Securities Company Limited ("INVX") is wholly owned by SCB X Public Company Limited ("SCBX") and The Siam Commercial Bank Public Company Limited ("SCB") is majority-owned by SCBX. Any information related to SCB is for sector comparison purpose.

This document is prepared by InnovestX Securities Company Limited ("INVX") which is wholly owned by SCB X Public Company Limited ("SCBX"). The Siam Commercial Bank Public Company Limited, which is majority-owned by SCBX, acts as financial advisor of the LH Hotel Leasehold Real Estate Investment Trust. Any opinions, news, research, analyses, prices, statements, forecasts, projections and/or other information contained in this document (the "Information") is provided as general information purposes only and shall not be construed as individualized recommendation of an offer to buy or sell or the solicitation of an offer to buy or sell any securities. INVX and/or its directors, officers and employees shall not be liable for any direct, indirect, incidental, special or consequential loss or damage, resulting from the use of or reliance on the Information, including without limitation to, damages for loss of profits. The investors shall use the Information in association with other information and opinion, including their own judgment in making investment decision. The Information is obtained from sources believed to be reliable, and INVX cannot guarantee the accuracy, completeness and/or correctness of the Information.

INVX reserves the right to modify the Information from time to time without notice and in its sole discretion. This document is delivered to intended recipient(s) only and is not permitted to reproduce, retransmit, disseminate, sell, distribute, republish, circulate or commercially exploit the Information in any manner without the prior written consent of INVX.

Futures and Options trading carry a high level of risk with the potential for substantial losses, and are not suitable for all persons. Before deciding to trade Futures and Options, you should carefully consider your financial position, investment objectives, level of experience, and risk appetite if Futures and Options trading are appropriate. The possibility exists that you could sustain a loss of some or all of your initial investment. You should be aware of all the risks associated with Futures and Options trading, and you are advised to rely on your own judgment while making investment decision and/or should seek advice from professional investment advisor if you have any doubts.

This document is delivered to intended recipient(s) only and is not permitted to reproduce, retransmit, disseminate, sell, distribute, republish, circulate or commercially exploit the Information in any manner without the prior written consent of INVX.

© Copyright 2026 InnovestX Securities Co., Ltd. All right reserved.



CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSRG, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJH, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIJK, WORK, YUASA, ZAA

Corporate Governance Report

The material contained in this publication is for general information only and is not intended as advice on any of the matters discussed herein. Readers and others should perform their own independent analysis as to the accuracy or completeness or legality of such information. The Thai Institute of Directors, its officers, the authors and editor make no representation or warranty as to the accuracy, completeness or legality of any of the information contained herein. By accepting this document, each recipient agrees that the Thai Institute of Directors Association, its officers, the authors and editor shall not have any liability for any information contained in, or for any omission from, this publication.

The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลประกอบการ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดข้อต่อไปนี้

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITCL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPP, PPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนา)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, OTHER, MPJ, MRDIY, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPC, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIDOR, TIGER, TITLE, TK, TKC, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.