



Market today

Sideways, follow FOMC meeting

The SET is expected to move sideways. Domestically, the market has partially priced in the limited impact of the Senate collusion case. Externally, investors remain cautious ahead of the first day of the Fed meeting and amidst ongoing Middle East tensions, with high bond yields and oil prices further dampening sentiment. Stock-selective strategies are expected to continue, focusing on individual picks with positive catalysts alongside laggard plays that underperformed recently. Today, monitor the first day of the Fed meeting. Technically, the index broke below 1600, signaling a return to a sideways-down trend.

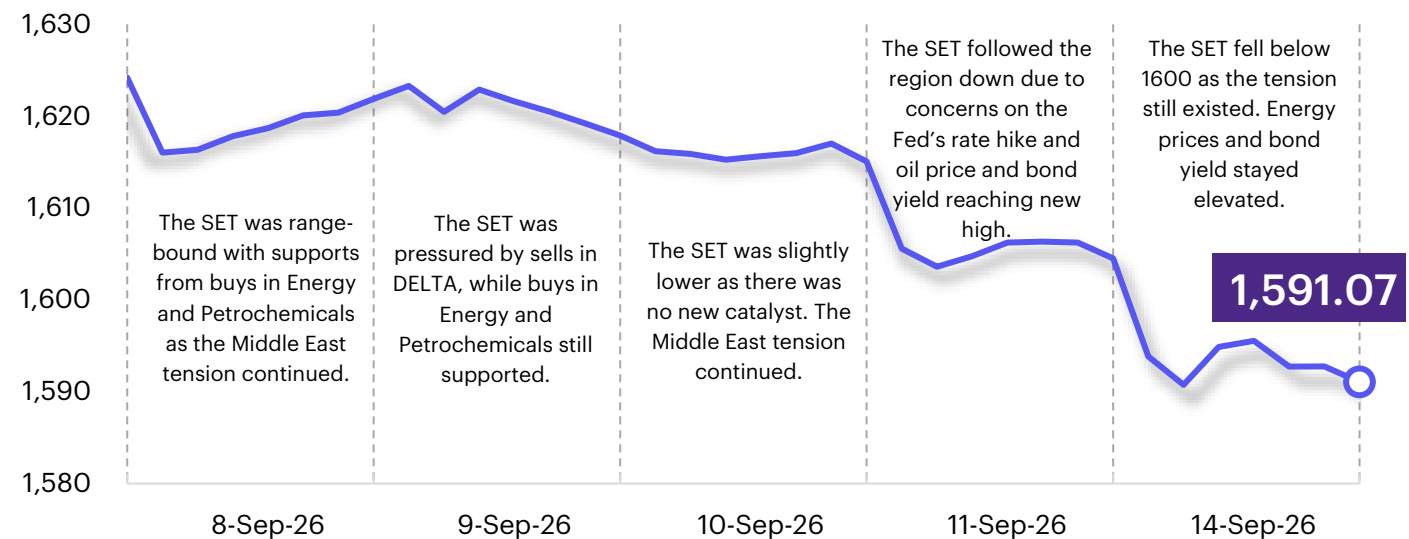
Today's highlights

- The 10-year US Treasury yield reached 5% for the first time in nearly 3 years, driven by persistent monetary tightening concerns amid elevated inflation risks. Short-term positive sentiment for life insurance (BLA, TLI) and banking plays (KTB, BBL, KBANK).
- The Finance Permanent Secretary disclosed plans to submit the extension of the "Half-half Plus" scheme to the screening committee this week before Cabinet consideration. The scheme is estimated to utilize ~Bt40bn/month from the Bt400bn Emergency Loan Decree, boosting domestic purchasing power and sustaining grassroots economic momentum. Positive for commerce (CPALL, CPAXT, BJC).
- The OFFO resolved to increase retail gasoline and diesel prices by Bt0.85/litre to preserve the fund's liquidity following rising global crude prices. This pushed retail diesel prices to a new high of Bt40.69/litre. Neutral impact on oil retail operators as marketing margins remain unaffected, though high prices may curb fuel consumption volumes over the medium term.
- Foreign tourist arrivals totaled 493,069, continuing a gradual slowdown. However, arrivals are projected to rebound from mid-September 2026, supported by short-haul travel demand ahead of major holiday periods, particularly China's Golden Week (Oct 1–7). Positive for tourism (ERW, CENTEL, AOT).
- The Election Commission (EC) voted to petition the Supreme Court and file criminal charges against 77 individuals over alleged collusion in the Senate selection process. Given that the accused sitting senators do not hold executive political positions, the overall impact on government policy execution remains limited, with the market likely having partially priced in the risk.

Strategy today

In the near term, we expect the SET to move sideways. While the index draws support from the energy sector on the back of rising crude oil prices amid geopolitical tensions, the market continues to face uncertainty from key factors to monitor — including the Fed meeting (Sep 15–16) with Dot Plot and the BOJ meeting (Sep 18) for signals on policy rate direction and implications for yen carry trade, both of which will have a direct bearing on global fund flows, as well as the domestic political front where the Election Commission is set to vote on Sep 14 on whether to refer the Senate election collusion case to the Supreme Court. The investment strategy is therefore "Selective Buy" with an emphasis on "Buy on Dip" opportunities.

Support - Resistance: 1580/1575 – 1605/1610



Trading today

The SET is expected to move sideways. While Energy provides some support on the back of rising oil prices, the market continues to face uncertainty from the FOMC and BOJ meetings on interest rate direction and yen carry trade implications, and political developments surrounding the ruling on the Senate election collusion case. Our investment strategy is therefore "Selective Buy" with an emphasis on "Buy on Dip" across 4 trading ideas with specific positives as follows:

1. Defensive & high dividend plays — Stocks expected to deliver a consistently high Div. Yield of above 5% p.a., providing steady cash flow and a safe haven amid market volatility ahead of the Fed meeting and domestic political developments: **BBL, KTB**, HMPRO, AP, SCCC, PTT, **FTREIT**, LHSC.
2. Global macro & bond yield plays — Stocks benefiting from geopolitical tensions driving up energy prices and freight rates, supporting the energy sector (PTTEP, BCP, TOP, SPRC) and shipping (PSL, TTA); with elevated bond yields also providing a tailwind for investment returns in banking (**KTB, BBL, KBANK**) and life insurance (BLA, **TLI**).
3. Policy plays — Stocks positioned to benefit from government economic policy initiatives: clean energy and industrial estates (GULF, GUNKUL, AMATA, WHA) on progress in drafting the PDP2026 plan and solar rooftop installation support; contractors and construction materials (STECON, CK, SCCC) on accelerated budget disbursement and the anticipated passage of the FY2027 Budget Bill; retail and tourism (CPALL, CRC, **ERW, CENTEL, AOT**) on the Thai Teaw Thai Plus measures; and electronics (DELTA, HANA, **KCE**) on investment promotion policies for data centers and AI.
4. Laggard plays — Stocks whose share prices have lagged the broader SET despite 2H26 earnings momentum expected to deliver solid YoY and HoH growth, making them likely targets for speculative rotation: **AP, PR9**, SAWAD, HMPRO, BDMS, TU, BCH, MTC, TIDLOR.

Daily Top Picks

CENTEL: Supported by a recovery in the tourism sector as long holidays approach in several countries, extending into 4Q26 high season and national events. Clarity surrounding the tourism stimulus scheme signals that earnings have passed their trough for the year, with core profit expected to continuously recover through 1Q27. Short-term TP is Bt44.50.

TLI: Short-term catalyst from government bond yields reaching new highs, supporting investment income. 2026F net profit is projected to grow 11.8% YoY driven by higher net investment income. Valuation is attractive at a 2026F PER of 9.8x alongside an appealing dividend yield of 6.1%. Short-term TP is Bt11.90.



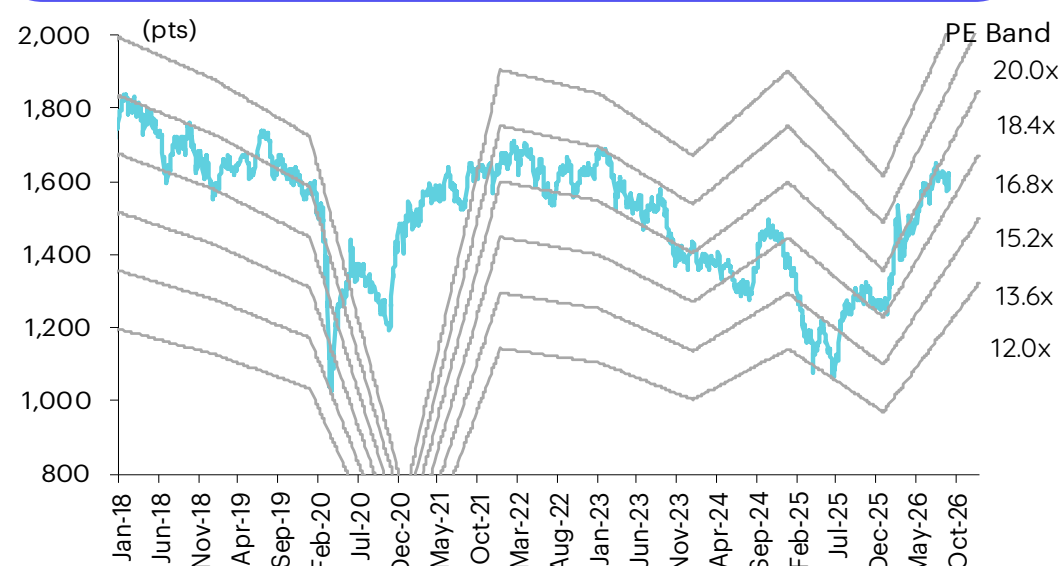
Today's reports

HTC – 1H27 outlook points to stronger recovery

What to watch

Date	Event
14 Sep	Economic release: JP – Industrial Production Jul F
15 Sep	Economic release: CN – Retail Sales Aug, Industrial Production Aug, Fixed Asset Investment YTD Aug, Surveyed Jobless Rate Aug, Property Investment YTD Aug, Residential Property Sales YTD Aug EU – ZEW Survey Expectations Sep, Trade Balance Jul US – Empire Manufacturing Sep
16 Sep	Economic release: JP – Trade Balance Aug, Exports YoY Aug, Imports YoY Aug, Core Machine Orders Jul EU – Industrial Production Jul US – MBA Mortgage Applications (week ending Sep 11), Import Price Index Aug, Retail Sales Aug, Retail Sales Control Group Aug, NAHB Housing Market Index Sep
17 Sep	Economic release: EU – CPI Aug F, Core CPI Aug F US – Philadelphia Fed Business Outlook Sep, Initial Jobless Claims, Continuing Claims, Housing Starts Aug, Building Permits Aug P, Pending Home Sales Aug Event: FOMC Meeting
18 Sep	Economic release: JP – National CPI Aug, CPI Ex-Fresh Food Aug, CPI Ex-Fresh Food & Energy Aug EU – ECB 1-Year CPI Expectations Aug, ECB 3-Year CPI Expectations Aug US – Industrial Production Aug, Capacity Utilization Aug, Leading Index Aug Event: BOJ Meeting

SET Index movement



SET Index series

Index	14 Sep (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,591.07	(13.45)	(0.84)	61,899.04
SET50	1,070.37	(4.22)	(0.39)	46,237.72
SET100	2,305.17	(10.80)	(0.47)	55,388.71
sSET	654.79	(5.08)	(0.77)	869.59
SETCLMV	818.80	(4.83)	(0.59)	30,689.14
SETHD	1,552.94	14.25	0.93	23,560.86
SETESG	1,014.74	(0.32)	(0.03)	46,126.58
SETWB	644.23	(5.74)	(0.88)	7,285.44
mai	226.84	(0.52)	(0.23)	285.89

Trading summary by investor type

(Btmn)	14 Sep	WTD	MTD	YTD
Foreign				
Net	(49)	(49)	4,824	56,193
Breakdown (%)	59.46	59.46	56.18	54.06
Institution				
Net	1,354	1,354	(957)	(85,227)
Breakdown (%)	4.72	4.72	6.57	7.71
PropTrade				
Net	(1,164)	(1,164)	(4,807)	3,901
Breakdown (%)	7.45	7.45	7.43	7.02
Individual				
Net	(141)	(141)	940	25,133
Breakdown (%)	28.37	28.37	29.81	31.22

S50 futures trading by foreign investors

(Contract)	14-Sep	WTD	MTD	YTD
Foreign	(20,936)	(20,936)	(18,848)	14,122
Institution	4,402	4,402	20,104	7,824
Customer	16,534	16,534	(1,256)	(21,946)

Bond trading by foreign investors

(Btmn)	14-Sep	WTD	MTD	YTD
Buy	1,322	1,322	23,896	808,704
Sell	8,713	8,713	35,706	776,807
Net	(7,391)	(7,391)	(11,809)	31,896



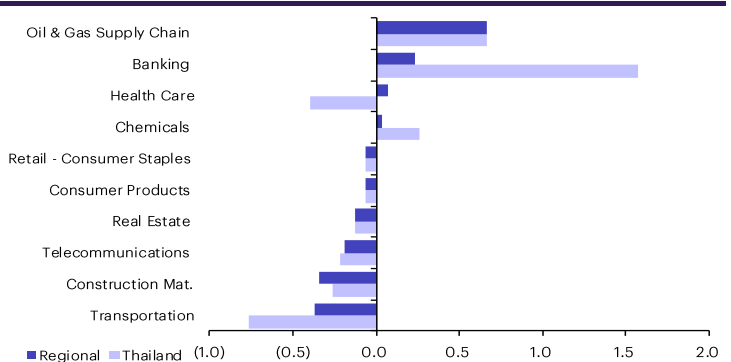
Market update

Global market movement

	14-Sep	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,620	(37.00)	(0.5)	(0.5)	(0.9)	11.3	20.8	18.3	36.1	13.7	5.1	4.4	22.9	22.9
Euro Stoxx 600		636	(3.11)	(0.5)	(0.5)	(2.3)	7.4	15.3	14.1	16.1	8.5	2.3	2.1	14.3	14.6
Nikkei 225		63,493	(518.35)	(0.8)	(0.8)	(4.3)	26.1	21.1	20.0	35.1	5.3	2.7	2.6	12.7	12.9
Hang Seng		24,918	111.97	0.5	0.5	(2.5)	(2.8)	11.3	10.1	2.3	11.9	1.2	1.1	10.6	11.0
MSCI Asia x J		1,135	0.00	0.0	0.0	(0.3)	24.2	11.8	9.3	78.4	26.7	2.2	1.9	18.8	20.1
Philippines		6,075	13.26	0.2	0.2	2.0	0.4	9.5	8.8	2.6	8.3	1.2	1.1	12.2	12.3
Indonesia		6,535	(6.68)	(0.1)	(0.1)	0.1	(24.4)	11.0	9.8	44.0	13.3	0.0	0.0	0.0	0.0
Malaysia		1,698	11.27	0.7	0.7	(1.6)	1.1	15.0	14.1	8.6	6.7	1.5	1.5	10.3	10.5
Thailand		1,591	(13.45)	(0.8)	(0.8)	(0.3)	26.3	14.4	13.7	37.1	4.8	1.5	1.5	10.8	10.7
Asean 4 - simple avg.				(0.0)	(0.0)	0.1	0.8	12.5	11.6	23.1	8.2	1.1	1.0	8.3	8.4
China		3,885	(2.78)	(0.1)	(0.1)	(2.5)	(2.1)	13.8	12.4	26.5	12.0	1.4	1.3	10.1	10.4
India		74,782	0.00	0.0	0.0	(2.8)	(12.2)	18.5	17.1	2.7	8.3	2.8	2.5	14.0	14.3
Singapore		5,718	22.09	0.4	0.4	(0.6)	23.1	17.2	15.9	5.5	7.9	1.8	1.8	10.7	11.1
Taiwan		45,863	(322.33)	(0.7)	(0.7)	(0.6)	58.3	20.5	15.9	78.9	29.3	4.4	3.7	21.7	23.6
Korea		6,684	(225.54)	(3.3)	(3.3)	(2.0)	58.6	6.5	4.8	311.9	34.7	1.6	1.3	25.4	26.7
Others				(0.7)	(0.7)	(1.7)	25.1	15.3	13.2	85.1	18.4	2.4	2.1	16.4	17.2

Regional sector movement

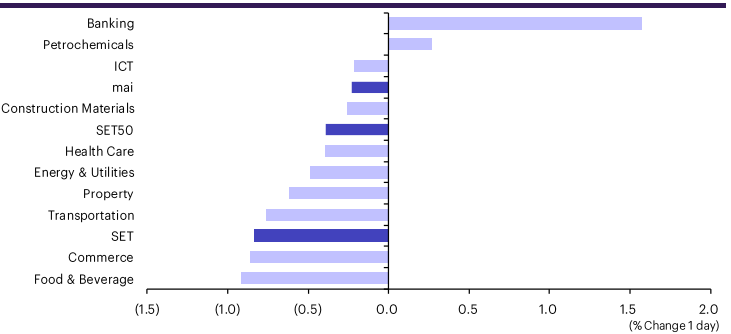
	Price performance (%) *			
	14-Sep	WoW	MoM	YTD
Banking	0.23	(0.23)	3.22	7.99
Chemicals	0.04	(1.81)	7.06	8.19
Construction Mat.	(0.34)	(1.82)	3.55	(3.35)
Consumer Products	(0.06)	(1.31)	0.57	(10.94)
Health Care	0.07	(0.95)	3.67	(6.78)
Oil & Gas Supply Chain	0.67	0.88	8.60	14.81
Real Estate	(0.13)	(0.03)	6.10	36.19
Retail - Consumer Staples	(0.06)	(1.31)	0.57	(10.94)
Telecommunications	(0.19)	(0.35)	0.10	(3.84)
Transportation	(0.37)	(1.07)	4.60	(5.82)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	14-Sep	WoW	MTD	YTD
Banking	1.57	0.10	0.12	31.70
Commerce	(0.86)	(1.39)	(1.93)	10.05
Construction Materials	(0.26)	1.31	0.76	34.02
Energy & Utilities	(0.49)	(0.10)	0.28	36.13
Food & Beverage	(0.91)	(1.08)	(1.35)	10.40
Health Care	(0.39)	(1.27)	1.19	6.33
ICT	(0.21)	(1.02)	(1.08)	11.89
Petrochemicals	0.27	9.05	12.62	94.68
Property	(0.62)	(1.38)	(2.93)	17.74
Transportation	(0.76)	(1.73)	(3.23)	11.22
SET	(0.84)	(1.71)	(0.26)	26.31
SET50	(0.39)	(0.95)	(0.09)	28.09
MAI	(0.23)	(0.22)	(1.34)	4.51



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	252.00	4,992	(4.55)
KBANK	251.00	4,606	2.87
KTB	44.25	3,344	1.14
SCB	150.50	3,006	1.35
PTT	42.00	2,937	0.00
HANA	48.50	2,502	(3.00)
BBL	192.00	2,402	2.13
KCE	65.75	2,217	(0.38)
GULF	60.75	2,136	(1.62)
PTTEP	155.00	2,081	0.98

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
AE	0.14	7.43	40.00
XYZ	0.33	1.44	26.92
RS	0.16	5.67	23.08
PRIME	0.06	0.30	20.00
PLE	0.07	0.05	16.67
TBSP	1.10	0.01	13.40
ITEL	1.66	86.68	12.16
SCI	0.88	0.24	10.00
AJA	0.12	1.15	9.09
SCM	0.13	1.09	8.33

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TCAP-F	35.25	0.00	(57.53)
A	1.74	0.00	(13.86)
GRAMMY	4.00	0.23	(9.91)
GJS	0.10	0.77	(9.09)
TRC	0.47	4.52	(7.84)
ACG	0.71	0.14	(7.79)
JTS	21.00	25.72	(6.67)
DON	0.14	0.19	(6.67)
KSL	1.86	20.62	(5.58)
DELTA	252.00	4,992.49	(4.55)

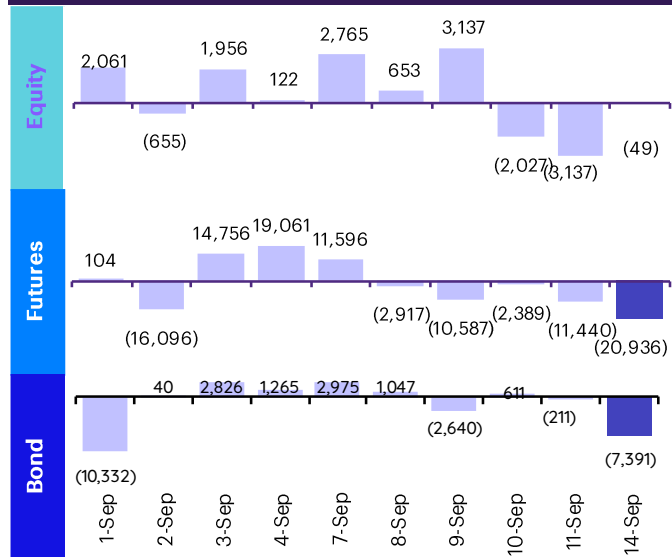


Fund flow monitor

Regional foreign fund flows to equity

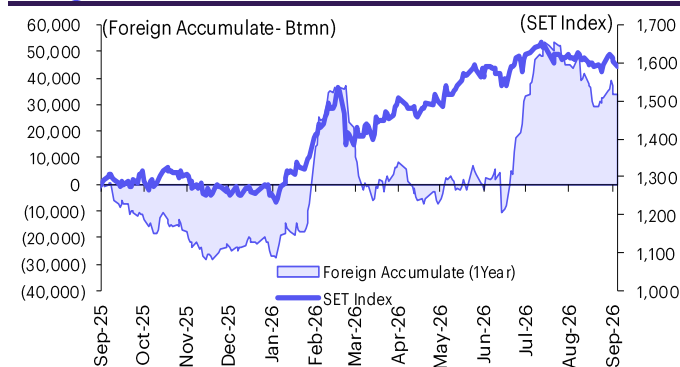
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
14-Sep-26	(1)	(19)	1	12	31		(1,010)	(2,544)	
11-Sep-26	(95)	(39)	(16)	(51)	(32)		(3,011)	(1,947)	
10-Sep-26	(61)	(111)	3	(3)	14	(24)	(1,586)	(2,784)	
9-Sep-26	95	(25)	4	(22)	(10)	(108)	766	(127)	
8-Sep-26	20	23	3	22	(14)	77	58	589	
Weekly									
WTD	(1)	(19)	1	12	31	0	(1,010)	(2,544)	0
11-Sep-26	43	(191)	(12)	(39)	(60)	81	(931)	(2,425)	0
4-Sep-26	95	130	(22)	(159)	(55)	(1,465)	(2,407)	(1,850)	4,493
28-Aug-26	(372)	16	(115)	(91)	38	430	3,738	(5,664)	224
21-Aug-26	(105)	126	(33)	(135)	(104)	500	21	(1,604)	(4,807)
Monthly									
MTD	147	(55)	(33)	(185)	(84)	(815)	(3,892)	(6,308)	4,493
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
Jun-26	211	(1,094)	(22)	(592)	(566)	(3,045)	(18,256)	(30,492)	(17,532)
YTD	1,741	(4,147)	(435)	(1,297)	(3,534)	(24,934)	(38,482)	(116,006)	61,539

Thailand daily foreign net flows

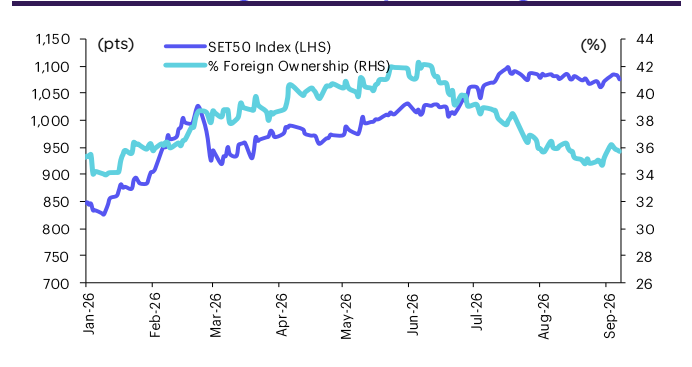


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*
Daily			
14-Sep-26	(49)	(20,936)	(4,481)
Weekly			
WTD	(49)	(20,936)	(4,481)
11-Sep-26	1,390	(15,737)	(3,397)
4-Sep-26	3,148	28,933	6,212
28-Aug-26	(12,228)	(39,240)	(8,403)
21-Aug-26	(3,456)	22,011	4,817
Monthly			
MTD	4,824	(18,848)	(4,039)
Aug-26	(24,565)	(38,457)	(8,160)
Jul-26	48,760	(45,089)	(9,482)
Jun-26	6,856	41,452	8,706
Quarterly			
QTD	29,020	(102,394)	(21,681)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
3Q25	(17,544)	(70,021)	(11,458)
YTD			
2025	56,193	14,122	1,200
2024	(107,060)	85,442	12,090
2023	(147,940)	(114,969)	(20,653)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTT	8.86	7.98	335
PTTEP	8.66	2.07	321
ADVANC	37.87	0.74	263
TTB	20.60	58.71	177
BH	31.80	0.79	155
KCE	20.93	2.15	142
BDMs	20.83	3.37	67
BANPU	8.41	3.06	45
RCL	7.36	0.82	35
MINT	30.32	1.03	22

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
BBL	28.65	(1.41)	(271)
KTB	11.44	(5.34)	(236)
SCC	10.44	(0.86)	(228)
KKP	12.46	(1.65)	(190)
SCB	13.46	(1.20)	(181)
TOP	13.69	(1.62)	(107)
IRPC	7.29	(31.03)	(91)
TRUE	26.99	(6.99)	(90)
HANA	43.01	(1.27)	(62)
BCP	20.27	(0.91)	(52)

	Buy* (Btmn)	Sell* (Btmn)
KBANK	937	ADVANC (532)
BBL	535	GULF (505)
TTB	454	PTTEP (470)
KTB	425	HANA (357)
SCB	412	DELTA (235)
KKP	248	PTT (195)
IVL	77	CPF (137)
TLI	52	KCE (128)
TISCO	42	EGCO (125)
STA	41	AOT (90)

* InnovestX Investment Strategy & Research estimates

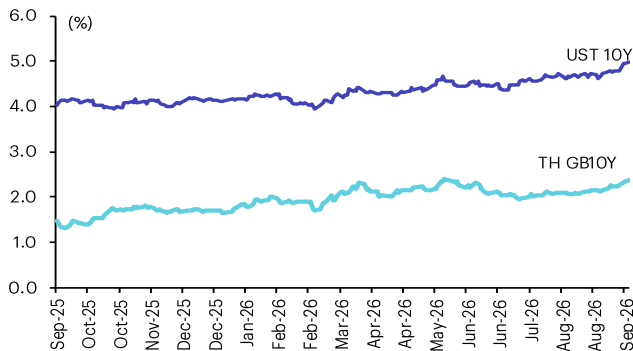


Multi-asset price update

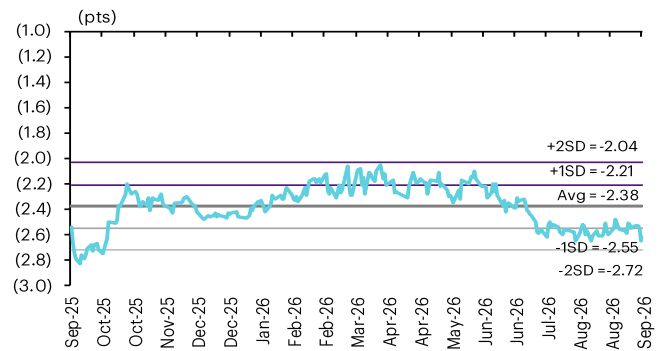
Key indicator update

	Close	14-Sep	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	17.10	7.95	11.76	20.00	10.68	14.38
Europe CDS (bps)	54.31	1.24	2.90	3.26	3.97	3.77
LIBOR OIS Spread (bps)	0.92	0.00	-25.73	-21.47	0.56	-32.73
TED Spread (bps)	0.83	-2.86	-18.42	-24.87	-6.79	-40.23
Exchange rate						
Dollar Index	99.47	0.38	0.57	-0.17	1.86	1.21
USD/THB	33.22	0.48	1.10	0.48	4.40	5.40
EUR/USD	1.15	-0.41	-0.64	-0.18	-1.69	-1.68
USD/JPY	154.29	0.49	-0.02	-3.15	4.31	-1.28
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	0.63	7.06	15.86	17.71	18.12
TH Gov Bond 10Y	0.02	1.79	11.54	27.92	102.22	70.47
US Gov Bond 2Y	0.05	2.40	28.72	46.98	106.74	118.87
US Gov Bond 10Y	0.05	1.44	21.14	29.14	85.63	83.82
Commodities						
CRB Index	145.32	0.07	1.72	7.34	41.12	32.48
Gold (US\$/oz)	4297.80	-1.14	-2.45	-1.79	16.64	-0.47
Gross Refining Margin (US\$/bbl)	13.32	0.00	-48.37	-48.37	294.08	107.80
Dubai Crude (US\$/bbl)	116.22	1.14	16.03	-36.24	66.32	87.34
NYMEX Crude (US\$/bbl)	101.39	1.34	8.99	23.05	61.76	76.58
Baltic Dry Index (pts)	3445.00	-1.77	-3.64	20.33	56.38	83.54

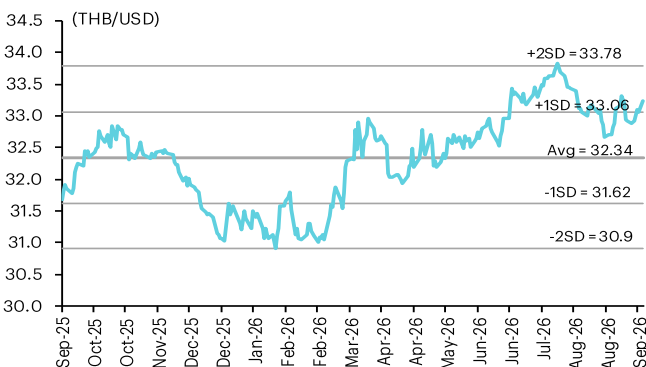
Thai and US 10-year government bond yield



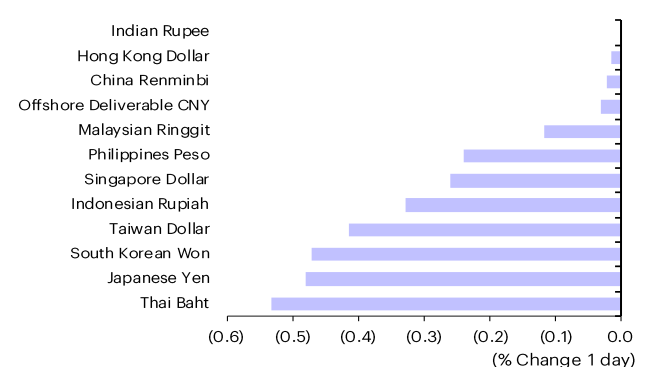
Thai and US 10-year government bond spread



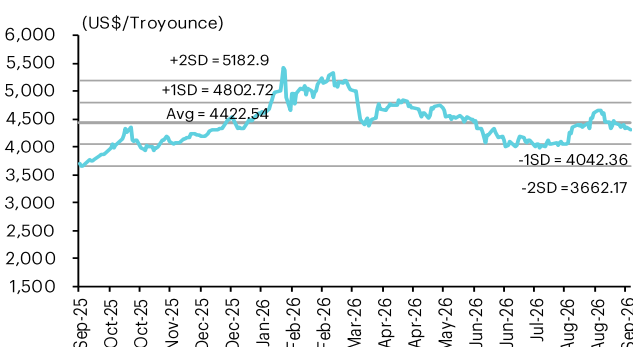
THB/USD exchange rate



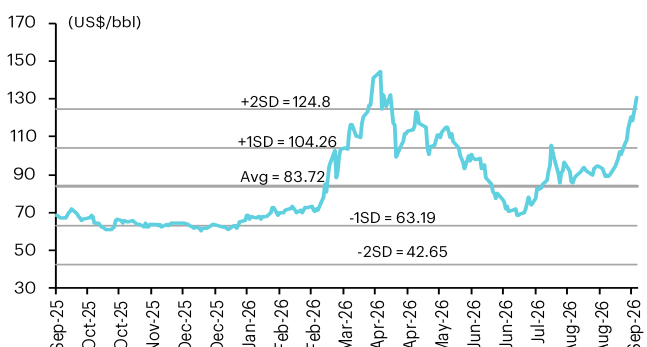
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of September 14, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
BCPG	458,300	3,313,115	7.23	20.97
BA	886,200	15,903,730	17.95	18.75
CENTEL	484,700	20,857,500	43.03	18.25
BABA01	2,104	21,641	10.29	17.58
SAT	88,800	1,429,680	16.10	17.32
OR	1,384,800	17,171,520	12.40	16.27
M	122,500	2,565,340	20.94	16.16
CPALL	2,955,300	133,727,325	45.25	16.11
BEM	5,024,700	32,972,100	6.56	15.95
ADVANC	771,200	273,765,100	354.99	15.89
CRC	1,534,900	43,761,800	28.51	15.58
STGT	337,500	3,647,040	10.81	15.58
CPF	3,206,800	74,627,340	23.27	13.63
QH	523,200	732,480	1.40	13.32
AOT	2,985,700	182,201,875	61.02	12.48
BAM	732,200	4,795,910	6.55	11.86
TISCO	353,600	44,419,100	125.62	11.35
SIRI	3,052,800	4,426,560	1.45	11.22
SAWAD	399,600	8,911,080	22.30	11.00
TDEX	7,400	78,810	10.65	10.66
VGI	2,576,300	2,549,681	0.99	10.64
PLANB	1,051,200	6,387,925	6.08	10.18
MINT	2,109,200	45,390,090	21.52	9.96
AMATA	158,100	5,149,450	32.57	9.23
EA	15,512,800	46,859,196	3.02	8.88
HMPRO	3,285,300	20,136,870	6.13	8.70
MEGA	76,400	2,774,875	36.32	8.68
TU	934,900	11,779,740	12.60	8.61
BDMS	3,218,600	64,168,590	19.94	8.41
DELTA	1,425,000	364,464,900	255.76	7.28
CK	478,000	8,353,910	17.48	7.24
BAY	62,000	2,403,050	38.76	7.08
BCP	742,400	42,086,050	56.69	7.07
IRPC	4,379,900	12,885,554	2.94	7.02
KCE	2,297,300	150,040,300	65.31	6.77
PTTGC	1,156,300	56,573,750	48.93	6.75
GULF	2,089,200	127,224,975	60.90	5.95
KTC	340,200	12,392,300	36.43	5.72
BLAND	634,600	384,248	0.61	5.61
BANPU	937,000	13,700,370	14.62	5.41
SPALI	138,700	2,219,200	16.00	5.33
RATCH	244,900	9,282,025	37.90	5.32
BCH	95,200	1,047,200	11.00	5.17
BBL	649,900	123,893,650	190.63	5.16
PTTEP	680,200	105,183,200	154.64	5.05
SCC	124,000	32,894,700	265.28	5.03
DOHOME	240,000	846,000	3.53	4.75
TOA	95,400	1,465,550	15.36	4.65
TIDLOR	355,900	6,328,860	17.78	4.22
BH	78,700	15,388,250	195.53	4.20
EGCO	121,100	15,509,250	128.07	4.20
CPN	360,300	23,057,425	64.00	4.15
TOP	542,900	36,125,900	66.54	4.06
TQM	21,200	325,760	15.37	3.91
CHG	854,900	1,312,026	1.53	3.90
STA	666,900	13,978,190	20.96	3.87
GPSC	275,800	13,463,725	48.82	3.77
PTT	2,626,400	110,308,800	42.00	3.76
LH	251,100	914,004	3.64	3.73
PTG	370,300	3,045,255	8.22	3.68
OSP	119,900	1,933,760	16.13	3.61
ERW	299,800	1,135,684	3.79	3.46
TCAP	84,900	6,991,700	82.35	3.39
WHA	1,784,400	8,385,010	4.70	3.39
CKP	49,800	119,520	2.40	3.38
ORI	11,700	20,627	1.76	3.27
KBANK	603,100	150,334,500	249.27	3.26
MTC	220,200	6,422,950	29.17	3.26
KTB	2,365,200	104,508,800	44.19	3.13
MRDIYT	114,700	1,029,180	8.97	3.08
THAI	1,893,700	11,045,415	5.83	3.04
SCGP	208,000	6,257,425	30.08	3.01



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
AWC	1,793,700	5,368,248	2.99	2.97
ITC	101,000	1,676,600	16.60	2.77
TRUE	4,083,700	52,750,280	12.92	2.72
TFG	405,700	4,038,795	9.96	2.63
AP	154,400	1,238,075	8.02	2.62
BJC	137,700	2,260,850	16.42	2.47
GLOBAL	153,800	999,700	6.50	2.45
SGP	8,600	79,115	9.20	2.43
TPIPL	1,672,500	1,676,427	1.00	2.43
GFPT	74,200	786,520	10.60	2.39
MBK	81,100	1,795,360	22.14	2.38
ASML01	9,562	431,309	45.11	2.32
SCCC	1,000	153,450	153.45	2.27
CCET	1,590,200	14,289,005	8.99	2.23
COM7	76,100	2,199,550	28.90	2.13
STPI	121,600	661,885	5.44	2.12
PSL	130,400	1,359,130	10.42	2.09
EASTW	19,300	96,124	4.98	2.05
RCL	56,600	2,399,475	42.39	2.05
CBG	66,300	3,490,900	52.65	2.03
TASCO	112,500	1,970,530	17.52	2.01
BGRIM	480,700	9,021,690	18.77	2.00
SPRC	204,700	2,749,640	13.43	1.86
BTG	123,500	2,593,590	21.00	1.85
GUNKUL	919,200	4,620,582	5.03	1.85
THANI	269,200	560,542	2.08	1.80
SCB	334,500	50,251,000	150.23	1.67
STECON	209,800	3,754,440	17.90	1.63
JAS	178,100	158,509	0.89	1.59
TTB	9,046,100	27,271,292	3.01	1.51
SISB	7,500	67,875	9.05	1.42
IVL	348,100	9,907,225	28.46	1.41
SJWD	24,100	224,355	9.31	1.41
JMART	93,000	930,000	10.00	1.32
SPCG	113,600	1,283,850	11.30	1.21
CNTECH01	288	6,739	23.40	0.90
THCOM	65,100	677,040	10.40	0.84
TLI	293,000	3,394,590	11.59	0.75
HANA	360,200	17,827,875	49.49	0.71
BLA	34,600	848,670	24.53	0.66
AAV	77,300	78,073	1.01	0.64
NER	47,500	221,630	4.67	0.52
PSH	2,000	7,518	3.76	0.51
JMT	17,500	183,740	10.50	0.50
ORCL01	23,000	71,920	3.13	0.46
TTA	18,400	100,280	5.45	0.44
CN01	43	993	23.10	0.40
AEONTS	1,600	154,800	96.75	0.34
AMAT01	2,228	8,996	4.04	0.34
SMIC01	1,150	4,278	3.72	0.33
EPG	25,500	151,725	5.95	0.30
VNG	500	995	1.99	0.27

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on September 14, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
AAI	Mr SOMSAK AMORNATTANACHAIKUL	Common Share	11-09-26	2,203,000	4.08	8,988,240	Purchase
AMARC	Mr CHINDANAI CHAIYONG	Common Share	11-09-26	1,000,000	2.94	2,940,000	Sale
BH	Mr CHAI SOPHONPANICH	Common Share	11-09-26	20,000	195.50	3,910,000	Sale
BKIH	Mr CHAI SOPHONPANICH	Common Share	10-09-26	1,000	386.20	386,200	Purchase
BKIH	Mr CHAI SOPHONPANICH	Common Share	11-09-26	10,500	387.17	4,065,285	Purchase
CTW	Mr CHAI SOPHONPANICH	Common Share	11-09-26	53,000	6.84	362,520	Purchase
DTCENT	Mr APISIT RUJIKATKAMJORN	Common Share	09-09-26	100,000	0.95	95,000	Purchase
DTCENT	Mr APISIT RUJIKATKAMJORN	Common Share	10-09-26	100,000	0.95	95,000	Purchase
FMT	Mr CHAI SOPHONPANICH	Common Share	11-09-26	12,000	18.97	227,640	Purchase
FTE	Mr TAKSIN TANTIPIJIT	Common Share	09-09-26	130,200	2.70	351,540	Purchase
FTE	Mr TAKSIN TANTIPIJIT	Common Share	10-09-26	218,500	2.69	587,765	Purchase
FTE	Mr TAKSIN TANTIPIJIT	Common Share	11-09-26	618,000	2.70	1,668,600	Purchase
GREEN	Police Major General SAHASCHAI INDRASUKH	Common Share	11-09-26	300,000	0.79	237,000	Sale
HTECH	Mr NORAWEE CHANGLUM	Common Share	11-09-26	90,000	4.66	419,400	Purchase
LPH	Mr PRAMOTE POONAPANONT	Common Share	11-09-26	24,000	3.62	86,880	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	10-09-26	500	19.00	9,500	Purchase
PANEL	Mrs. Julia W petpaisit	Common Share	09-09-26	10,000	1.15	11,500	Purchase
PANEL	Mrs. Julia W petpaisit	Warrant	09-09-26	90,000	0.07	6,300	Sale
PANEL	Mrs. Julia W petpaisit	Warrant	09-09-26	17,000	0.15	2,550	Sale
PANEL	Mrs. Julia W petpaisit	Warrant	10-09-26	1,000	0.08	80	Purchase
PANEL	Mrs. Julia W petpaisit	Warrant	10-09-26	150,000	0.07	10,500	Sale
SGC	Miss NATTAYA UPPAMAAME	Common Share	03-09-26	100,000	1.50	150,000	Purchase
SKN	Mrs KITIYA NIEBLER	Common Share	11-09-26	200	4.96	992	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	08-09-26	1,100	0.69	759	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	09-09-26	38,500	0.70	26,950	Sale
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	09-09-26	2,000	0.69	1,380	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	10-09-26	17,200	0.70	12,040	Purchase
TMW	Mr PHAITOON KLADKHIEO	Common Share	11-09-26	3,000	56.00	168,000	Purchase
TSTE	Mr PRAPAS CHUTIMAVORAPHAND	Common Share	11-09-26	5,900	10.20	60,180	Purchase
TTI	Mr KUMJORN CHUENCHOOCHIT	Common Share	11-09-26	8,900	25.25	224,725	Purchase
				Total	Purchase	17,973,226	
					Sale	7,133,300	
					Net	10,839,926	



Corporate calendar

September 2026				
Monday 14	Tuesday 15	Wednesday 16	Thursday 17	Friday 18
XD UNH19 Bt0.0032 VRT01 Bt0.0003 VRT23 Bt0.000515 VRT80 Bt0.00207 XR ALLY 1 : 0.1386 @Bt- PD D Bt0.073 DBS19 Bt0.2055 HAIERS19 Bt0.3803 SIA19 Bt0.7302 SPRC Bt0.5 UOB19 Bt0.2235 ZIJIN13 Bt0.02601713 Decreased capital AIMCG Share listing MMM 344 Shares	XD KO80 Bt0.01767 YOFC23 Bt0.047014 PD PB Bt0.62 ZIJIN80 Bt0.1725 Decreased capital CPTRET Share listing BC 11,250 Shares	XD LUXSHARE80 Bt0.00586 MBK Bt0.6 TAIWANAI13 Bt0.124992 TAIWANHD13 Bt0.62496 PD LHHOTEL Bt0.25 LHSC Bt0.2 QHHRREIT Bt0.17	XD CRM06 Bt0.00489 CRM80 Bt0.01448 HPE80 Bt0.00777 HPT Bt0.015 KEYENCE23 Bt0.00925 PRG Bt0.38 PD BCP Bt3 LANNA Bt0.5 LUXF Bt0.754 MIPF Bt0.37 TIF1 Bt0.14	XD PSP Bt0.3 XR PRECHA 1 : 2.5 @Bt0.20 PD ALLY Bt0.11 EGCO Bt3.25 MICRON03 Bt0.00132 MJLF Bt0.18 TAE Bt0.05
21	22	23	24	25
XD AVGO23 Bt0.004125 AVGO80 Bt0.00431 FPTVN19 Bt0.8353 JCIO3 Bt0.003925 MAOGEP80 Bt0.03022 META01 Bt0.0032 META06 Bt0.00183 META23 Bt0.001744 META80 Bt0.00215 QQQM19 Bt0.0191 SPCOM80 Bt0.01158 SPENGY80 Bt0.01631 SPFIN80 Bt0.12493 SPHLTH80 Bt0.01929 SPTECH80 Bt0.01087 VSTO3 Bt0.002448 XW ADB 2 : 1 PD JEPI19 Bt0.0342 LHFG Bt0.02 MNIT Bt0.034 MNIT2 Bt0.085 MNRF Bt0.034 TISCO Bt2 TISCO-P Bt2	XD GASVN11 Bt0.1259 HANSOH19 Bt0.047 KTB Bt0.48 KTB-P Bt0.48 STM03 Bt0.002394 PD BCPG Bt0.15 CIMBT Bt0.0385 HMPRO Bt0.16 HPF Bt0.14 MII Bt0.206 M-STOR Bt0.11 PTTGC Bt0.6 SBUX80 Bt0.0083	XD GFS03 Bt0.002645 LRCX01 Bt0.0011 LRCX19 Bt0.0035 LRCX23 Bt0.003544 LRCX80 Bt0.01078 XR WAVE 3 : 1 @Bt0.04 XW WAVE 2 : 1 PD ETN23 Bt0.013514 HTC Bt0.37 IRPC Bt0.04 MST Bt0.14 SSPF Bt0.0264 TIPH Bt0.5 WHAIR Bt0.1434	XD HSHD23 Bt0.359129 SEAGATE23 Bt0.004305 SEAGATE80 Bt0.00269 XR PROEN 4 : 1 @Bt0.84 PD BA Bt0.55 BAY Bt0.6 BDMS Bt0.35 CATL23 Bt0.024564 KKP Bt3.25 KLAC01 Bt0.0021 KLAC23 Bt0.006407 KPNREIT Bt0.0167 OR Bt0.3 RATCH Bt0.7 TOP Bt1.4 VISA06 Bt0.00235 VISA80 Bt0.00225	XD INETREIT Bt0.0675 MONTAGE80 Bt0.00966 NCP1.04305555555556 XD(ST) NCP Bt0.0045 PROSPECT Bt0.14 PD BANPU Bt0.4 BBL Bt2 ETN03 Bt0.004877 KBANK Bt2 MSFT19 Bt0.0084 PFIZER19 Bt0.2355 SCB Bt2 SEMB19 Bt0.0898 STEG19 Bt0.1177 SUSCO Bt0.1 TTB Bt0.081 TTW Bt0.3 USTR24 Bt0.011 VHM19 Bt9.1353
28	29	30		
PD CATL01 Bt0.0131 CATL80 Bt0.0584		PD AMAT19 Bt0.0037 CEG23 Bt0.003027 GOOGL19 Bt0.0031 PRG Bt0.38 SP500US19 Bt0.0305 TCAP Bt1.5 TCAP-P Bt1.5 VENTURE19 Bt0.076		

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



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CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSRG, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASC, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJH, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIIL, WORK, YUASA, ZAA

Corporate Governance Report

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* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลประกอบการ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดข้อต่อไปนี้

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการดำเนินงานเกี่ยวกับหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITCL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASC, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIIL, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, OTHER, MPJ, MRDIY, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIGER, TITLE, TK, TKG, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TR, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.