



Market today

Watch FOMC meeting tonight

The SET is expected to trade volatile. The market remains in a cautious stance awaiting clarity following tonight's Fed meeting. Elevated bond yields and rising crude oil prices continue to pressure risk assets, alongside ongoing high domestic political heat. Nevertheless, as the market is viewed to have largely priced in these pressures, buy-on-dip opportunities may emerge in stocks with positive catalysts and laggard plays that underperformed recently. Technically, the index has pulled back to test its 75-day moving average once again, signaling a key decision point; holding above this level could prompt a short-term rebound.

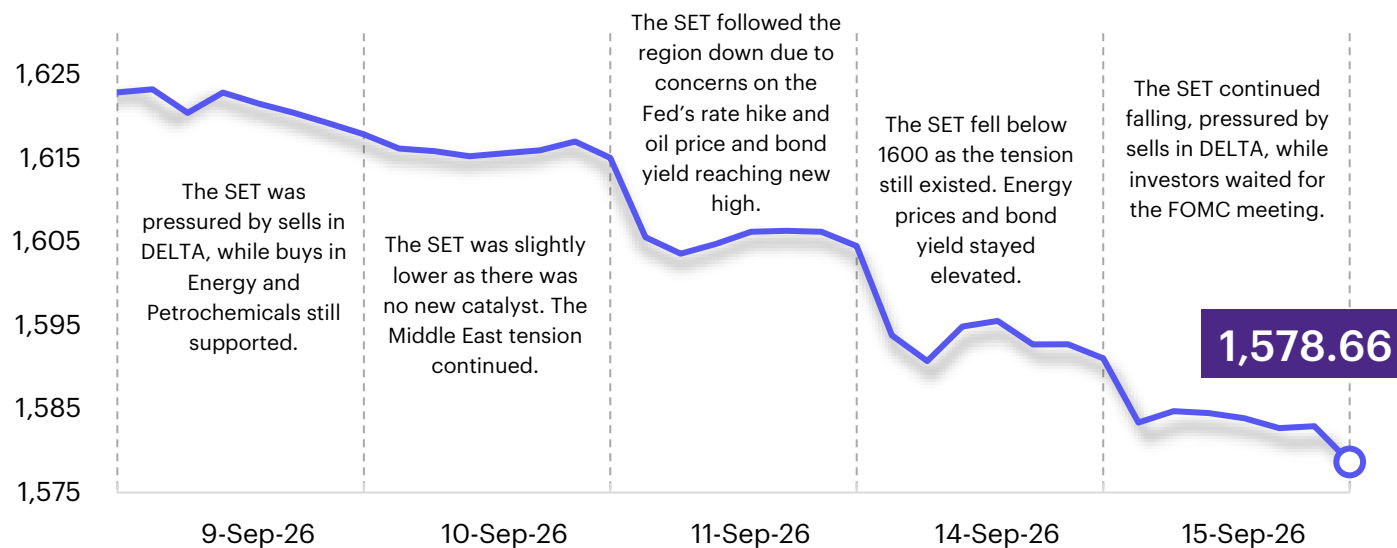
Today's highlights

- Watch the Fed monetary policy decision and Dot Plot projections. The CME Group's FedWatch Tool currently indicates a 94.5% probability of a 25 bps interest rate hike to curb surging oil-driven inflation. This pushed the 10-year US Treasury yield up to 5.041%, hitting 19-year high and pressuring risk assets. Short-term positive for banking (BBL, KTB, KBANK) and insurance (BLA, TLI).
- Brent crude oil prices rose 2.9% DoD to close at US\$108.75/bbl after Saudi Arabia suspended oil loadings at the Yanbu port and canceled cargo deliveries to European clients, reflecting tight supply conditions that could linger for several weeks. Short-term positive for energy plays (PTTEP, TOP, SPRC, BCP).
- The Commerce Minister disclosed plans to extend the "Half-half Plus" scheme to ease living costs and stimulate the economy amid rising geopolitical risks from the Strait of Hormuz closure and elevated oil prices. Additional supplementary measures will be introduced, as the situation may prove more severe than previously anticipated. Positive for retail (CPALL, CPAXT, BJC).
- The Cabinet approved the National Disaster Insurance scheme, taking effect Oct 1 and covering ~30 million households against three hazards: floods, windstorms, and earthquakes, with maximum coverage of Bt100,000 per household. Positive for insurance (THRE, TIPH).
- The Commerce Minister provided an update on trade talks between Team Thailand and the US, stating an agreement in principle has been reached ahead of the bilateral summit on September 17–18. The final negotiation framework and relief measures will be submitted to the Cabinet and Parliament for acknowledgment. Positive for food exporters (TU, ITC).

Strategy today

In the near term, we expect the SET to move sideways. While the index draws support from the energy sector on the back of rising crude oil prices amid geopolitical tensions, the market continues to face uncertainty from key factors to monitor — including the Fed meeting (Sep 15–16) with Dot Plot and the BOJ meeting (Sep 18) for signals on policy rate direction and implications for yen carry trade, both of which will have a direct bearing on global fund flows, as well as the domestic political front where the Election Commission is set to vote on Sep 14 on whether to refer the Senate election collusion case to the Supreme Court. The investment strategy is therefore "Selective Buy" with an emphasis on "Buy on Dip" opportunities.

Support - Resistance: 1570/1565 – 1590/1595



Trading today

The SET is expected to move sideways. While Energy provides some support on the back of rising oil prices, the market continues to face uncertainty from the FOMC and BOJ meetings on interest rate direction and yen carry trade implications, and political developments surrounding the ruling on the Senate election collusion case. Our investment strategy is therefore "Selective Buy" with an emphasis on "Buy on Dip" across 4 trading ideas with specific positives as follows:

1. Defensive & high dividend plays — Stocks expected to deliver a consistently high Div. Yield of above 5% p.a., providing steady cash flow and a safe haven amid market volatility ahead of the Fed meeting and domestic political developments: **BBL, KTB, HMPRO, AP, SCCC, PTT, FTREIT, LHSC**.
2. Global macro & bond yield plays — Stocks benefiting from geopolitical tensions driving up energy prices and freight rates, supporting the energy sector (PTTEP, BCP, TOP, SPRC) and shipping (PSL, TTA); with elevated bond yields also providing a tailwind for investment returns in banking (**KTB, BBL, KBANK**) and life insurance (BLA, TLI).
3. Policy plays — Stocks positioned to benefit from government economic policy initiatives: clean energy and industrial estates (GULF, GUNKUL, AMATA, WHA) on progress in drafting the PDP2026 plan and solar rooftop installation support; contractors and construction materials (STECON, CK, SCCC) on accelerated budget disbursement and the anticipated passage of the FY2027 Budget Bill; retail and tourism (CPALL, **CRC, ERW, CENTEL, AOT**) on the Thai Teaw Thai Plus measures; and electronics (DELTA, **HANA, KCE**) on investment promotion policies for data centers and AI.
4. Laggard plays — Stocks whose share prices have lagged the broader SET despite 2H26 earnings momentum expected to deliver solid YoY and HoH growth, making them likely targets for speculative rotation: AP, **PR9, SAWAD, HMPRO, BDMS, TU, BCH, MTC, TIDLOR**.

Daily Top Picks

ERW: RevPAR is estimated to rise 8% YoY during July–August 2026, beating the company's target. 3Q26 core profit is expected to accelerate before peaking in 4Q26, driven by the tourism high season, China's Golden Week, major global events in October, and the rollout of tourism stimulus scheme in November. Short-term TP is Bt3.94.

KTB: Supported by concerns over monetary policy tightening and potential policy rate hikes. Loans are expected to continue growing, with earnings upside from FVTPL gains related to THAI. 2026F net profit is projected to grow 1% YoY, with dividend remaining high at Bt2.77/share (6.4% dividend yield). Short-term TP is Bt45.25.



Today's reports

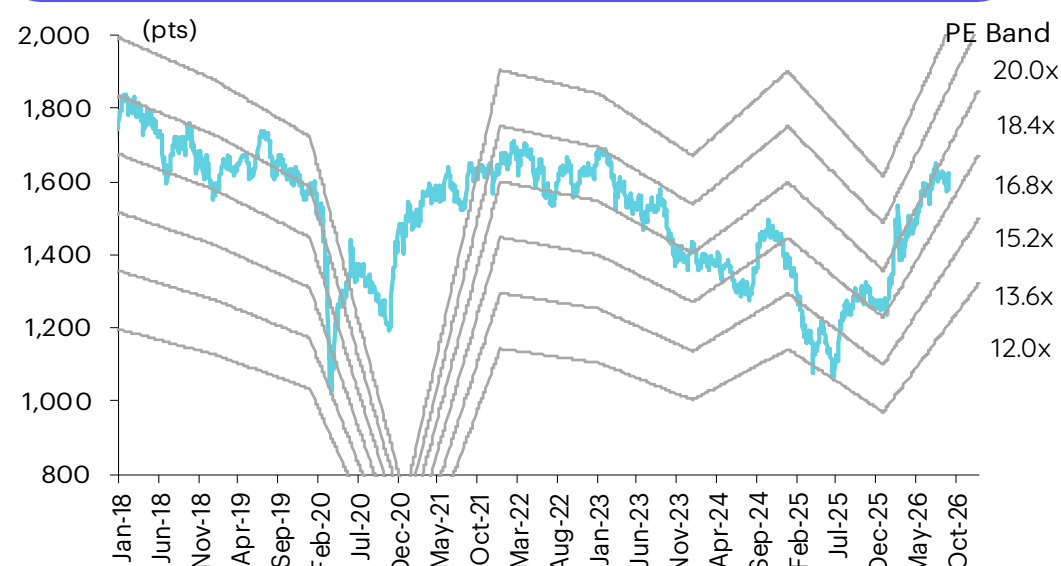
Petrochemical Weekly – Polymer spreads sink on feedstock surge

ERW (High conviction) – 3Q26 check: Tracking ahead of guidance

What to watch

Date	Event
14 Sep	Economic release: JP – Industrial Production Jul F
15 Sep	Economic release: CN – Retail Sales Aug, Industrial Production Aug, Fixed Asset Investment YTD Aug, Surveyed Jobless Rate Aug, Property Investment YTD Aug, Residential Property Sales YTD Aug EU – ZEW Survey Expectations Sep, Trade Balance Jul US – Empire Manufacturing Sep
16 Sep	Economic release: JP – Trade Balance Aug, Exports YoY Aug, Imports YoY Aug, Core Machine Orders Jul EU – Industrial Production Jul US – MBA Mortgage Applications (week ending Sep 11), Import Price Index Aug, Retail Sales Aug, Retail Sales Control Group Aug, NAHB Housing Market Index Sep
17 Sep	Economic release: EU – CPI Aug F, Core CPI Aug F US – Philadelphia Fed Business Outlook Sep, Initial Jobless Claims, Continuing Claims, Housing Starts Aug, Building Permits Aug P, Pending Home Sales Aug Event: FOMC Meeting
18 Sep	Economic release: JP – National CPI Aug, CPI Ex-Fresh Food Aug, CPI Ex-Fresh Food & Energy Aug EU – ECB 1-Year CPI Expectations Aug, ECB 3-Year CPI Expectations Aug US – Industrial Production Aug, Capacity Utilization Aug, Leading Index Aug Event: BOJ Meeting

SET Index movement



SET Index series

Index	15 Sep (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,578.66	(12.41)	(0.78)	75,788.08
SET50	1,069.46	(0.91)	(0.09)	56,869.83
SET100	2,303.96	(1.21)	(0.05)	67,261.01
sSET	655.72	0.93	0.14	1,902.15
SETCLMV	823.60	4.80	0.59	33,243.74
SETHD	1,562.86	9.92	0.64	23,529.31
SETESG	1,021.05	6.31	0.62	48,877.96
SETWB	648.69	4.46	0.69	7,890.94
mai	226.02	(0.82)	(0.36)	319.57

Trading summary by investor type

(Btmn)	15 Sep	WTD	MTD	YTD
Foreign				
Net	(67)	(116)	4,757	56,126
Breakdown (%)	58.82	59.11	56.45	54.09
Institution				
Net	(417)	938	(1,374)	(85,644)
Breakdown (%)	5.95	5.40	6.51	7.70
PropTrade				
Net	(141)	(1,305)	(4,948)	3,760
Breakdown (%)	5.94	6.62	7.28	7.01
Individual				
Net	625	483	1,564	25,758
Breakdown (%)	29.29	28.88	29.76	31.20

S50 futures trading by foreign investors

(Contract)	15-Sep	WTD	MTD	YTD
Foreign	891	(20,045)	(17,957)	15,013
Institution	(75)	4,327	20,029	7,749
Customer	(816)	15,718	(2,072)	(22,762)

Bond trading by foreign investors

(Btmn)	15-Sep	WTD	MTD	YTD
Buy	322	1,644	24,218	809,026
Sell	1,406	10,119	37,112	778,214
Net	(1,084)	(8,475)	(12,894)	30,812



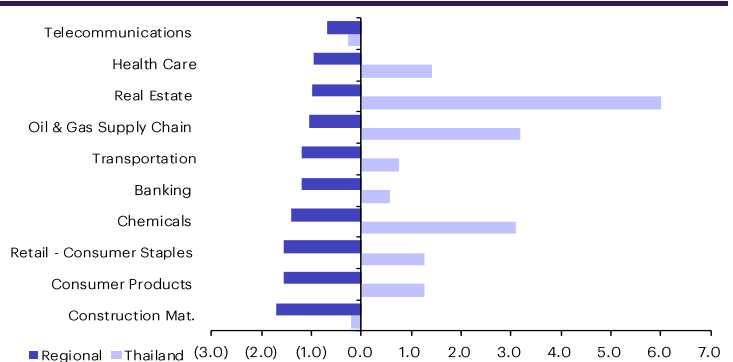
Market update

Global market movement

	15-Sep	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	26F	27F	26F	27F	26F	27F	26F	27F
S&P 500		7,586	(34.25)	(0.4)	(0.9)	(1.3)	10.8	20.8	18.2	36.2	13.7	5.1	4.4	22.9	22.9
Euro Stoxx 600		634	(1.81)	(0.3)	(0.8)	(2.6)	7.1	15.2	14.0	16.1	8.5	2.3	2.1	14.3	14.7
Nikkei 225		63,484	(8.89)	(0.0)	(0.8)	(4.3)	26.1	21.1	20.0	35.2	5.3	2.7	2.6	12.7	12.9
Hang Seng		24,667	(250.36)	(1.0)	(0.6)	(3.5)	(3.8)	11.2	10.0	2.3	12.0	1.2	1.1	10.6	11.0
MSCI Asia x J		1,107	(13.74)	(1.2)	(2.4)	(2.8)	21.2	11.5	9.1	78.2	26.7	2.2	1.8	18.7	20.1
Philippines		6,008	(67.29)	(1.1)	(0.9)	0.9	(0.7)	9.4	8.7	2.7	8.3	1.2	1.1	12.3	12.3
Indonesia		6,461	(73.54)	(1.1)	(1.2)	(1.0)	(25.3)	10.9	9.6	44.1	13.2	1.5	1.3	13.8	13.9
Malaysia		1,679	(18.80)	(1.1)	(0.4)	(2.7)	(0.1)	14.9	13.9	8.6	6.7	1.5	1.4	10.3	10.5
Thailand		1,579	(12.41)	(0.8)	(1.6)	(1.0)	25.3	14.3	13.6	37.1	4.8	1.5	1.5	10.8	10.7
Asean 4 - simple avg.				(1.0)	(1.0)	(1.0)	(0.2)	12.4	11.5	23.1	8.3	1.1	1.0	8.3	8.4
China		3,864	(21.05)	(0.5)	(0.6)	(3.1)	(2.6)	13.8	12.3	26.5	12.0	1.4	1.3	10.1	10.4
India		74,004	(777.94)	(1.0)	(1.0)	(3.8)	(13.2)	18.3	16.9	2.7	8.5	2.7	2.4	14.0	14.3
Singapore		5,639	(79.38)	(1.4)	(1.0)	(2.0)	21.4	17.0	15.7	5.4	7.9	1.8	1.7	10.7	11.1
Taiwan		45,511	(351.03)	(0.8)	(1.5)	(1.3)	57.1	20.4	15.7	78.9	29.3	4.4	3.7	21.7	23.6
Korea		6,627	(57.11)	(0.9)	(4.1)	(2.8)	57.3	6.5	4.8	311.9	34.5	1.6	1.3	25.4	26.7
Others				(0.9)	(1.6)	(2.6)	24.0	15.2	13.1	85.1	18.4	2.4	2.1	16.4	17.2

Regional sector movement

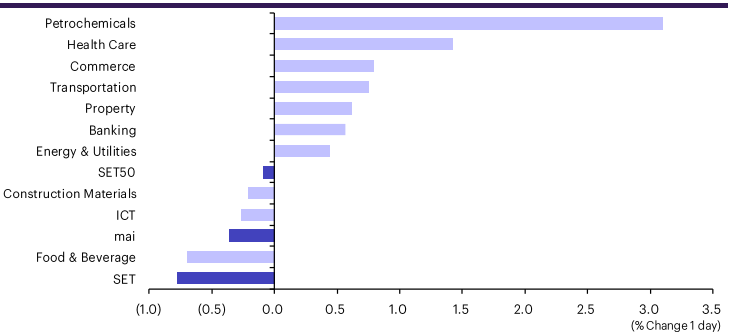
	Price performance (%) *			
	15-Sep	WoW	MoM	YTD
Banking	(1.21)	(1.77)	2.22	6.68
Chemicals	(1.40)	(3.53)	3.92	6.96
Construction Mat.	(1.71)	(3.40)	0.68	(4.96)
Consumer Products	(1.55)	(3.71)	(1.43)	(12.25)
Health Care	(0.97)	(1.82)	1.95	(7.70)
Oil & Gas Supply Chain	(1.05)	(0.58)	5.84	13.39
Real Estate	(0.99)	(1.62)	4.00	31.68
Retail - Consumer Staples	(1.55)	(3.71)	(1.43)	(12.25)
Telecommunications	(0.70)	(1.27)	(1.32)	(4.37)
Transportation	(1.19)	(2.40)	2.89	(7.00)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	15-Sep	WoW	MTD	YTD
Banking	0.57	1.00	0.69	32.45
Commerce	0.79	(0.61)	(1.15)	10.92
Construction Materials	(0.21)	(0.20)	0.55	33.74
Energy & Utilities	0.44	(0.86)	0.72	36.73
Food & Beverage	(0.70)	(2.47)	(2.04)	9.63
Health Care	1.42	0.55	2.63	7.84
ICT	(0.27)	(0.16)	(1.35)	11.59
Petrochemicals	3.10	9.16	16.12	100.73
Property	0.61	(0.72)	(2.34)	18.46
Transportation	0.75	(1.55)	(2.49)	12.06
SET	(0.78)	(2.67)	(1.03)	25.32
SET50	(0.09)	(1.31)	(0.18)	27.98
MAI	(0.36)	(0.87)	(1.69)	4.13



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	233.00	14,577	(7.54)
PTT	42.50	4,721	1.19
HANA	51.25	3,690	5.67
KBANK	252.00	3,565	0.40
KTB	44.50	2,507	0.56
PTTEP	154.00	2,362	(0.65)
SCB	151.00	2,290	0.33
TB	3.10	2,264	2.65
KCE	66.50	2,203	1.14
BBL	192.50	2,031	0.26

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
AE	0.19	8.51	35.71
CH	1.72	4.79	30.30
M-STOR	9.45	0.02	26.85
B52	0.28	0.00	12.00
VIH	9.30	41.35	10.71
GROREIT	9.60	25.66	10.34
GRAMMY	4.40	0.18	10.00
AQUA	0.11	2.92	10.00
THRE	0.68	30.52	7.94
UBE	0.56	6.20	7.69

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CHG-F	1.55	0.05	(51.26)
CPALL-F	45.25	0.05	(39.46)
TRITN	0.02	0.06	(33.33)
TFI	0.03	0.00	(25.00)
NATION	0.03	0.01	(25.00)
PRIME	0.05	0.03	(16.67)
PLE	0.06	0.01	(14.29)
EVER	0.06	0.08	(14.29)
XYZ	0.29	0.51	(12.12)
FANCY	0.18	0.04	(10.00)

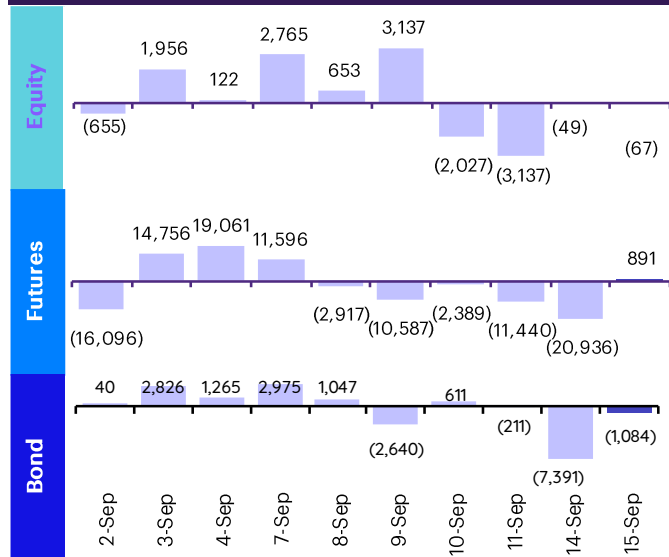


Fund flow monitor

Regional foreign fund flows to equity

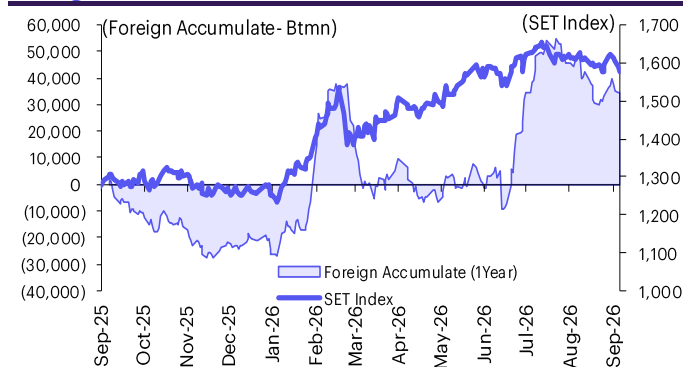
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
15-Sep-26	(2)	(20)	(8)		27		(2,042)	(1,121)	
14-Sep-26	(1)	(19)	1	12	31		(1,008)	(2,549)	
11-Sep-26	(95)	(39)	(16)	(51)	(32)	(102)	(3,011)	(1,947)	
10-Sep-26	(61)	(111)	3	(3)	14	(24)	(1,586)	(2,784)	
9-Sep-26	95	(25)	4	(22)	(10)	(108)	766	(127)	
Weekly									
WTD	(3)	(39)	(7)	12	59	0	(3,050)	(3,670)	0
11-Sep-26	43	(191)	(12)	(39)	(60)	(21)	(931)	(2,425)	0
4-Sep-26	95	130	(22)	(159)	(55)	(1,465)	(2,407)	(1,850)	4,493
28-Aug-26	(372)	16	(115)	(91)	38	430	3,738	(5,664)	224
21-Aug-26	(105)	126	(33)	(135)	(104)	500	21	(1,604)	(4,807)
Monthly									
MTD	145	(75)	(41)	(185)	(56)	(917)	(5,932)	(7,435)	4,493
Aug-26	(746)	68	(223)	(486)	(67)	2,394	9,058	(8,638)	(3,020)
Jul-26	1,459	89	67	74	(444)	2,453	(23,288)	(6,243)	7,057
Jun-26	211	(1,094)	(22)	(592)	(566)	(3,045)	(18,256)	(30,492)	(17,532)
YTD	1,739	(4,166)	(442)	(1,297)	(3,507)	(25,036)	(40,522)	(117,133)	61,539

Thailand daily foreign net flows

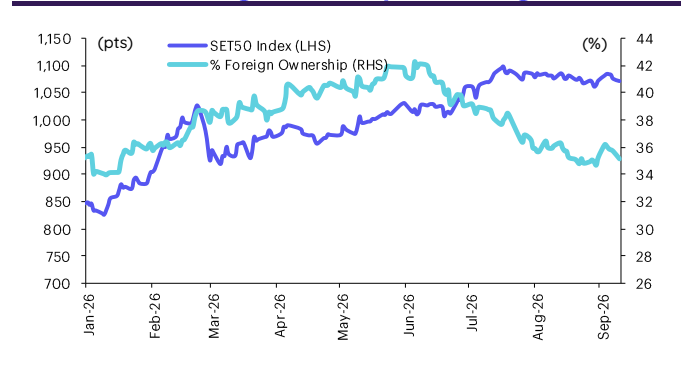


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)
Daily			
15-Sep-26	(67)	891	191
Weekly			
WTD	(116)	(20,045)	(4,290)
11-Sep-26	1,390	(15,737)	(3,397)
4-Sep-26	3,148	28,933	6,212
28-Aug-26	(12,228)	(39,240)	(8,403)
21-Aug-26	(3,456)	22,011	4,817
Monthly			
MTD	4,757	(17,957)	(3,848)
Aug-26	(24,565)	(38,457)	(8,160)
Jul-26	48,760	(45,089)	(9,482)
Jun-26	6,856	41,452	8,706
Quarterly			
QTD	28,953	(101,503)	(21,490)
2Q26	7,987	87,213	18,149
1Q26	19,187	29,303	4,731
4Q25	(10,823)	50,038	8,551
3Q25	(17,544)	(70,021)	(11,458)
YTD	56,126	15,013	1,391
2025	(107,060)	85,442	12,090
2024	(147,940)	(130,441)	(23,293)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
ADVANC	37.96	2.66	940
PTTEP	8.74	2.98	459
PTT	8.87	4.72	201
BH	31.84	0.33	66
BCP	20.33	1.01	57
CRC	13.83	1.63	48
BDMS	20.84	1.97	40
RCL	7.44	0.65	28
KCE	20.96	0.35	23
TOA	8.62	1.03	16

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
AOT	6.68	(3.99)	(245)
GULF	38.75	(1.82)	(111)
KBANK	34.71	(0.41)	(104)
HANA	42.78	(1.97)	(101)
DELTA	92.27	(0.38)	(89)
TRUE	26.97	(6.00)	(77)
THAI	2.48	(12.47)	(73)
TCAP	16.23	(0.84)	(70)
SCB	13.45	(0.43)	(64)
KTB	11.43	(1.31)	(58)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
TTB	628	(2,794)
KTB	416	(289)
HANA	410	(165)
TRUE	333	(104)
KKP	179	(99)
BBL	176	(87)
PTT	167	(53)
KBANK	146	(48)
STECON	96	(46)
CPALL	87	(43)

* InnovestX Investment Strategy & Research estimates

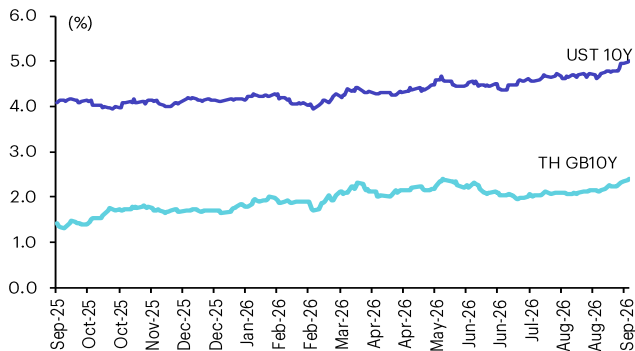


Multi-asset price update

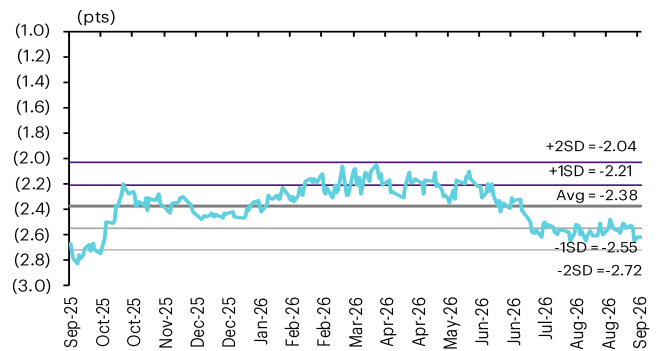
Key indicator update

	Close	15-Sep	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	17.20	0.58	9.41	13.23	9.62	15.05
Europe CDS (bps)	54.88	0.57	3.34	3.44	4.83	4.34
LIBOR OIS Spread (bps)	0.89	-3.03	-28.76	-23.93	1.64	-35.76
TED Spread (bps)	0.81	-1.30	-17.73	-26.00	-5.29	-41.53
Exchange rate						
Dollar Index	99.61	0.15	0.79	0.03	2.33	1.36
USD/THB	33.26	0.18	1.09	0.70	4.72	5.53
EUR/USD	1.15	-0.10	-0.76	-0.36	-1.94	-1.78
USD/JPY	155.09	0.52	0.78	-2.71	5.27	-0.77
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.01	0.88	7.12	15.52	12.81	19.00
TH Gov Bond 10Y	0.02	2.84	13.19	28.09	87.44	73.31
US Gov Bond 2Y	0.05	-1.84	25.03	46.01	111.34	119.15
US Gov Bond 10Y	0.05	-2.05	19.54	25.57	95.22	84.23
Commodities						
CRB Index	147.10	1.22	2.28	7.24	40.51	34.10
Gold (US\$/oz)	4293.24	-0.11	-1.41	-2.78	16.70	-0.58
Gross Refining Margin (US\$/bbl)	10.28	0.00	-54.25	-54.25	282.16	60.37
Dubai Crude (US\$/bbl)	118.84	2.26	13.09	-36.51	68.00	91.56
NYMEX Crude (US\$/bbl)	105.83	4.38	13.76	25.24	67.19	84.31
Baltic Dry Index (pts)	3360.00	-2.47	-6.25	16.75	56.06	79.01

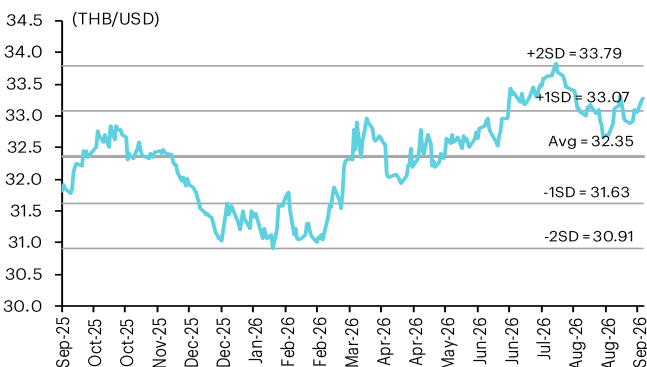
Thai and US 10-year government bond yield



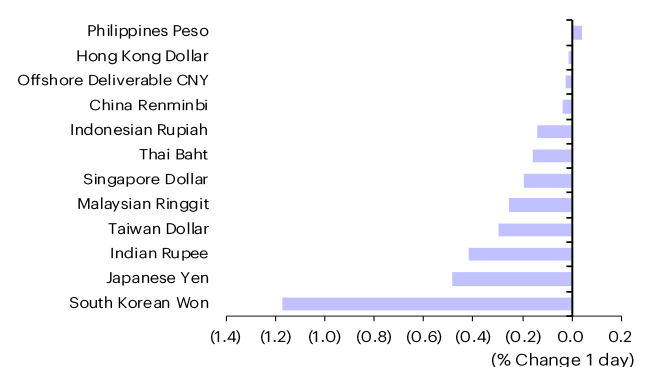
Thai and US 10-year government bond spread



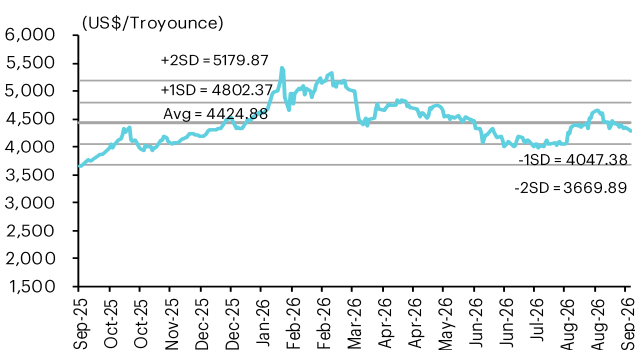
THB/USD exchange rate



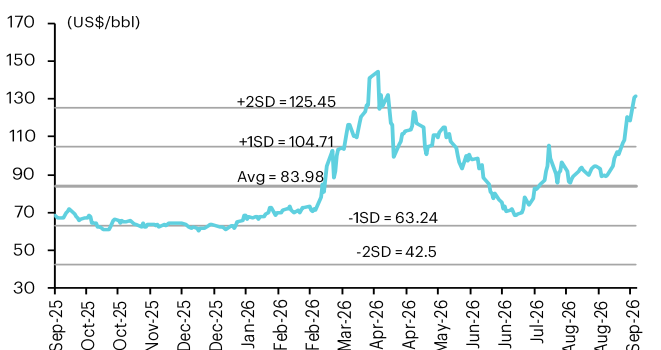
Regional foreign exchange rate spot return



Gold



Brent crude



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Investment Strategy & Research



Short sales as of September 15, 2026

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
DELTA	17,895,500	4,256,136,800	237.83	27.90
LH	5,959,500	21,769,096	3.65	23.13
COM7	1,970,900	56,069,225	28.45	19.72
SIRI	3,175,700	4,609,377	1.45	19.26
MINT	2,109,200	45,850,360	21.74	15.83
CRC	2,002,200	58,332,625	29.13	15.20
BA	643,800	11,667,900	18.12	12.72
AOT	2,170,400	133,364,550	61.45	12.55
CPF	2,946,800	67,209,990	22.81	12.00
CPALL	2,932,200	132,793,450	45.29	11.98
IRPC	8,736,800	25,760,928	2.95	11.87
BCPG	310,600	2,236,320	7.20	11.86
TISCO	265,400	33,307,700	125.50	11.16
M	51,500	1,073,450	20.84	10.95
EGCO	65,300	8,282,550	126.84	10.84
BEM	2,837,700	19,035,290	6.71	10.82
CKP	126,000	304,378	2.42	10.59
PTTGC	2,067,600	103,264,125	49.94	10.59
HMPRO	2,870,700	17,809,890	6.20	10.29
STA	1,273,300	26,733,930	21.00	10.27
GLOBAL	448,500	2,937,675	6.55	9.94
LRCX01	39,548	151,964	3.84	9.87
STGT	56,800	613,440	10.80	8.62
BANPU	340,100	4,999,470	14.70	8.43
SJWD	91,900	864,280	9.40	8.43
CENTEL	103,700	4,586,550	44.23	7.84
EA	3,817,100	11,267,384	2.95	7.44
SAWAD	626,400	14,193,010	22.66	7.37
CPN	346,700	22,314,975	64.36	7.18
BDMS	3,693,000	73,980,990	20.03	7.06
TKN	39,200	160,766	4.10	7.01
SPALI	190,900	3,054,400	16.00	6.64
WHA	5,164,100	24,457,478	4.74	6.47
IVL	3,205,300	95,750,325	29.87	6.10
ICHI	164,400	2,275,000	13.84	5.89
BCP	809,400	46,196,400	57.07	5.80
PLANB	857,800	5,282,275	6.16	5.80
TCAP	126,200	10,426,300	82.62	5.79
BBL	593,000	113,681,900	191.71	5.60
MEGA	25,900	938,875	36.25	5.46
SISB	40,800	371,280	9.10	5.46
TIDLOR	978,400	17,738,340	18.13	5.24
BAM	552,000	3,647,570	6.61	5.13
BH	183,800	36,483,300	198.49	5.09
RATCH	251,600	9,623,700	38.25	5.03
ASML01	20,883	934,488	44.75	4.97
AWC	2,564,300	7,860,686	3.07	4.91
ORI	21,100	37,345	1.77	4.89
TU	511,700	6,442,760	12.59	4.69
PSL	166,000	1,697,190	10.22	4.56
CK	326,000	5,827,820	17.88	4.32
BGRIM	779,900	14,705,390	18.86	3.95
EASTW	34,600	173,955	5.03	3.89
SMIC01	4,500	16,650	3.70	3.82
ALAB01	102,740	386,320	3.76	3.63
VGI	1,053,400	1,042,781	0.99	3.61
NER	136,200	634,692	4.66	3.57
AMAT01	22,553	88,754	3.94	3.55
ERW	556,900	2,132,294	3.83	3.38
ITC	67,700	1,124,650	16.61	3.15
AMATA	112,500	3,684,375	32.75	3.14
KTB	1,688,200	74,724,900	44.26	2.96
GULF	782,200	48,081,750	61.47	2.89
KBANK	406,400	102,231,100	251.55	2.87
SPRC	462,200	6,299,050	13.63	2.84
CN01	432	9,979	23.10	2.80
KCE	927,700	61,747,100	66.56	2.80
PTG	206,500	1,685,345	8.16	2.79
SAPPE	7,600	247,000	32.50	2.74
TTB	20,012,900	61,520,878	3.07	2.72
MRDIYT	131,300	1,173,715	8.94	2.67
TQM	6,600	100,660	15.25	2.62



	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
SCC	84,500	22,387,900	264.95	2.61
BAY	30,400	1,185,575	39.00	2.60
PTT	2,834,000	121,026,625	42.71	2.56
SCB	383,800	58,045,250	151.24	2.53
JMART	170,800	1,672,065	9.79	2.44
PTTEP	359,100	55,488,400	154.52	2.35
TFG	287,700	2,848,230	9.90	2.29
STPI	211,200	1,176,635	5.57	2.26
BLA	160,600	4,015,515	25.00	2.25
MTC	244,400	7,297,600	29.86	2.11
CBG	54,200	2,831,975	52.25	2.07
TERO1	10,187	40,137	3.94	2.04
THANI	152,200	318,070	2.09	2.03
SCCC	800	122,400	153.00	1.99
SGP	22,000	205,875	9.36	1.99
MBK	53,100	1,184,130	22.30	1.79
CHG	462,800	719,821	1.56	1.75
ADVANC	55,400	19,625,400	354.25	1.68
TLI	322,500	3,769,080	11.69	1.60
TASCO	70,700	1,237,860	17.51	1.57
THCOM	198,400	1,981,910	9.99	1.53
TTA	22,500	122,625	5.45	1.39
TOP	164,200	10,912,425	66.46	1.30
BJC	193,400	3,198,080	16.54	1.28
GFPT	29,300	310,600	10.60	1.23
GPSC	83,200	4,056,250	48.75	1.10
GUNKUL	495,400	2,498,991	5.04	1.10
AP	48,900	398,535	8.15	0.98
ITD	32,800	11,152	0.34	0.98
KKP	84,900	9,916,600	116.80	0.98
TTW	7,000	70,000	10.00	0.92
TOA	27,500	426,430	15.51	0.91
BTG	40,000	827,900	20.70	0.88
SPCG	44,000	490,790	11.15	0.80
DOHOME	71,200	250,584	3.52	0.76
TDEX	500	5,305	10.61	0.70
TRUE	1,061,200	13,795,600	13.00	0.69
PRM	16,200	159,555	9.85	0.61
HANA	423,800	21,327,250	50.32	0.58
RCL	21,600	932,875	43.19	0.53
AEONTS	1,600	155,175	96.98	0.48
KTC	62,500	2,312,500	37.00	0.48
JMT	11,000	115,500	10.50	0.46
PSH	5,900	22,302	3.78	0.44
CCET	163,600	1,490,250	9.11	0.39
VNG	600	1,182	1.97	0.37
CNTECH01	100	2,350	23.50	0.35
INTEL01	7,374	23,690	3.21	0.32
CATL01	15,673	77,738	4.96	0.31
STECON	108,600	2,038,330	18.77	0.31
WHAUP	22,800	163,880	7.19	0.30
OSP	12,300	199,260	16.20	0.22

Source: SET, InnovestX Investment Strategy & Research



Director trade

Director trade as reported on September 15, 2026

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ACE	Mr TEERAWUT SONGMETTA	Common Share	14-09-26	6,138,000	1.31	8,040,780	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	02-09-26	32,400	1.54	49,896	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	02-09-26	29,200	1.54	44,968	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	02-09-26	19,400	1.54	29,876	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	03-09-26	7,200	1.55	11,160	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	07-09-26	5,000	1.56	7,800	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	07-09-26	5,000	1.56	7,800	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	07-09-26	5,000	1.56	7,800	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	07-09-26	5,000	1.55	7,750	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	07-09-26	5,000	1.54	7,700	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	07-09-26	3,500	1.54	5,390	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	08-09-26	2,400	1.57	3,768	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	11-09-26	600	1.68	1,008	Purchase
BGC	Mr PA-VIN BHIROMBHAUDI	Common Share	14-09-26	15,000	6.67	100,050	Purchase
BH	Mr CHAI SOPHONPANICH	Common Share	14-09-26	20,000	195.00	3,900,000	Sale
BKIH	Mr CHAI SOPHONPANICH	Common Share	14-09-26	700	386.71	270,697	Purchase
CPN	Mrs NIDSINEE CHIRATHIVAT	Structured Debenture	08-09-26	1	994,605.00	994,605	Purchase
CTW	Mr CHAI SOPHONPANICH	Common Share	14-09-26	12,700	6.83	86,741	Purchase
DIMET	Mr THARIN HARIRUNGCHAROEN	Common Share	11-09-26	324,000	0.05	16,200	Purchase
DIMET	Mr THARIN HARIRUNGCHAROEN	Common Share	14-09-26	1,183,100	0.05	59,155	Purchase
FMT	Mr CHAI SOPHONPANICH	Common Share	14-09-26	4,900	18.51	90,699	Purchase
HTC	Mr PAKORN SUKHUM	Common Share	14-09-26	21,500	15.70	337,550	Purchase
JR	Mr TEERANONT WIWATJESADAWUT	Common Share	14-09-26	8,000	1.80	14,400	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	14-09-26	5,000	9.95	49,750	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	14-09-26	5,000	9.95	49,750	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	11-09-26	800	18.90	15,120	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	11-09-26	700	19.00	13,300	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	14-09-26	300	19.00	5,700	Purchase
NTV	Mr PIYASIL CHANPOO	Common Share	14-09-26	200	19.10	3,820	Purchase
QTC	Miss SUANYA NOOCHAPUN	Common Share	14-09-26	4,400	4.98	21,912	Purchase
SAFE	Mr WIWAT QUANGKANANURUG	Common Share	14-09-26	10,000	5.35	53,500	Purchase
SEAFCO	Mr NARONG THASNANIPAN	Common Share	14-09-26	41,300	2.86	118,118	Purchase
SGC	Mr PIRANART CHOKWATANA	Common Share	14-09-26	10,000	1.47	14,700	Purchase
SKY	Mr RAJ TANTA-NANTA	Common Share	14-09-26	9,500	17.80	169,100	Sale
SPALI	Mr PRATEEP TANGMATITHAM	Common Share	11-09-26	500,000	16.00	8,000,000	Purchase
SPALI	Mr PRATEEP TANGMATITHAM	Common Share	14-09-26	624,000	15.98	9,971,520	Purchase
SPALI	Mrs AJCHARA TANGMATITHAM	Common Share	11-09-26	500,000	16.00	8,000,000	Purchase
SPALI	Mrs AJCHARA TANGMATITHAM	Common Share	14-09-26	624,000	15.98	9,971,520	Purchase
TEKA	Mr WEERAKORN ONGSAKUL	Common Share	14-09-26	2,000	1.86	3,720	Purchase
THG	Mr PAIBOON EKSAENGSR	Common Share	14-09-26	100,000	7.15	715,000	Purchase
TMC	Mr NUTTANON BOONCHUAY	Common Share	09-09-26	50,000	0.68	34,000	Purchase
				Total	Purchase	47,245,023	
					Sale	4,069,100	
					Net	43,175,923	



Corporate calendar

September 2026				
Monday 14	Tuesday 15	Wednesday 16	Thursday 17	Friday 18
XD UNH19 Bt0.0032 VRT01 Bt0.0003 VRT23 Bt0.000515 VRT80 Bt0.00207 XR ALLY 1 : 0.1386 @Bt- PD D Bt0.073 DBS19 Bt0.2055 HAIRS19 Bt0.3803 SIA19 Bt0.7302 SPRC Bt0.5 UOB19 Bt0.2235 ZIJIN13 Bt0.02601713 Decreased capital AIMCG Share listing MMM 344 Shares	XD KO80 Bt0.01767 YOFC23 Bt0.047014 PD PB Bt0.62 ZIJIN80 Bt0.1725 Decreased capital CPTRET Share listing BC 11,250 Shares	XD LUXSHARE80 Bt0.00586 MBK Bt0.6 TAIWANAI13 Bt0.124992 TAIWANHD13 Bt0.62496 PD LHHOTEL Bt0.25 LHSC Bt0.2 QHHRREIT Bt0.17	XD CRM06 Bt0.00489 CRM80 Bt0.01448 HPE80 Bt0.00777 HPT Bt0.015 KEYENCE23 Bt0.00925 PRG Bt0.38 PD BCP Bt3 LANNA Bt0.5 LUXF Bt0.754 MIPF Bt0.37 TIF1 Bt0.14 Decreased capital SONIC	XD GSEMI24 Bt0.04 PSP Bt0.3 XR PRECHA 1 : 2.5 @Bt0.20 PD ALLY Bt0.11 EGCO Bt3.25 MICRON03 Bt0.00132 MJLF Bt0.18 TAE Bt0.05 Decreased capital BOFFICE
21	22	23	24	25
XD AVGO23 Bt0.004125 AVGO80 Bt0.00431 FPTVN11 Bt0.16743 FPTVN19 Bt0.8353 JCIO3 Bt0.003925 MAOGEP80 Bt0.03022 META01 Bt0.0032 META06 Bt0.00183 META23 Bt0.001744 META80 Bt0.00215 QQQM19 Bt0.0191 SPCOM80 Bt0.01158 SPENGY80 Bt0.01631 SPFIN80 Bt0.12493 SPHLTH80 Bt0.01929 SPTECH80 Bt0.01087 VSTO3 Bt0.002448 XW ADB 2 : 1 PD JEP119 Bt0.0342 LHFG Bt0.02 MNIT Bt0.034 MNIT2 Bt0.085 MNRF Bt0.034 TISCO Bt2 TISCO-P Bt2	XD GASVN11 Bt0.1259 HANSOH19 Bt0.047 KTB Bt0.48 KTB-P Bt0.48 STM03 Bt0.002394 PD BCPG Bt0.15 CIMBT Bt0.0385 HMPRO Bt0.16 HPF Bt0.14 MII Bt0.206 M-STOR Bt0.11 PTTGC Bt0.6 SBUX80 Bt0.0083	XD GFSO3 Bt0.002645 LRCX01 Bt0.0011 LRCX19 Bt0.0035 LRCX23 Bt0.003544 LRCX80 Bt0.01078 XR WAVE 3 : 1 @Bt0.04 XW WAVE 2 : 1 PD ETN23 Bt0.013514 HTC Bt0.37 IRPC Bt0.04 MST Bt0.14 SSPF Bt0.0264 TIPH Bt0.5 WHAIR Bt0.1434	XD HSHD23 Bt0.359129 SEAGATE23 Bt0.004305 SEAGATE80 Bt0.00269 XR PROEN 4 : 1 @Bt0.84 PD BA Bt0.55 BAY Bt0.6 BDMS Bt0.35 CATL23 Bt0.024564 KKP Bt3.25 KLAC01 Bt0.0021 KLAC23 Bt0.006407 KPNREIT Bt0.0167 OR Bt0.3 RATCH Bt0.7 TOP Bt1.4 VISA06 Bt0.00235 VISA80 Bt0.00225	XD INETREIT Bt0.0675 MONTAGE80 Bt0.00966 NCP1.04305555555556 XD(ST) NCP Bt0.0045 PROSPECT Bt0.14 PD BANPU Bt0.4 BBL Bt2 ETN03 Bt0.004877 KBANK Bt2 MSFT19 Bt0.0084 PFIZER19 Bt0.2355 SCB Bt2 SEMB19 Bt0.0898 STEG19 Bt0.1177 SUSCO Bt0.1 TTB Bt0.081 TTW Bt0.3 USTR24 Bt0.011 VHM19 Bt9.1353
28	29	30		
PD CATL01 Bt0.0131 CATL80 Bt0.0584		XD MPWR23 Bt0.005617 PD AMAT19 Bt0.0037 CEG23 Bt0.003027 GOOGL19 Bt0.0031 PRG Bt0.38 SP500US19 Bt0.0305 TCAP Bt1.5 TCAP-P Bt1.5 VENTURE19 Bt0.076		

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension



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CG Rating 2025 Companies with CG Rating

Companies with Excellent CG Scoring

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCT, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSR, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KJL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTec, TACC, TAN, TASC, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

Companies with Very Good CG Scoring

2S, A5, ABM, ACG, ADD, AE, AH*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BEB, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD*, CFARM, CH, CIG, CM, CMAN, CMO*, COCOCO, COMAN*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI*, SWC, TAE, TFM, TIDLO*, TIPCO, TITLE, TK, TKN*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE*, WIN, XO, XPG, XYZ, ZIGA

Companies with Good CG Scoring

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET*, DOD, DPAINT, DV8, EA*, EASON, ECF*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RIJ, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG*, TMAN, TOPP, TPLAS, TPOLY, TRC*, TRU, TSE, TSR*, UKEM, UOBKH, VARO, VL, WFX, WIIL, WORK, YUASA, ZAA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลประกอบการ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดข้อต่อไปนี้

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อมูลเกี่ยวกับการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะกรรมการ หรือข้อตกลงการจดทะเบียนหลักทรัพย์

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BEB, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITCL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASC, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIIL, WPH, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AMARIN, ANI, APCO, ASAP, ASEFA, AUCT, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

N/A

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKL, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, OTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ONSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHAT, PHG, PICO, PIN, PIS, PJW, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RIJ, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNTec, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIDLO, TIGER, TITLE, TK, TKG, TL, TLI, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TR, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UNIX, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.