

สวัสดี ตอนเช้า

Market today



Weakened on US CPI worries

The SET is expected to weaken after the US announced higher CPI than expected in March, creating greater uncertainty over the timing of the Fed's rate cut. Supports are at 1400 and 1390, while overall support is between 1380-1385. Indicators are still good if the index can stay above supports. Resistances are at 1410 and 1420.

Today's highlights



- US CPI in Mar rose 3.5%YoY, while core CPI rose 3.8%YoY, higher than expected, raising concerns the Fed may not cut rates in Jun.
- The FOMC minutes for the Mar 19-20 meeting show the committee is worried that inflation may not slow down to the 2% target soon, and that it may need to keep the rate higher for longer than expected.
- The EIA reported an increase in US crude oil inventory of 5.8mn bbl last week, above forecast. Investors are concerned about escalating Middle East conflict after reports three sons of a Hamas leader were killed by Israeli forces in Gaza.
- Fitch Ratings downgraded China's outlook to negative from stable, citing the possibility the government may face rising debt while reviving an economy hit by the property crisis.
- The MPC voted 5-2 to keep the policy rate at 2.50%, saying the economy is expected to grow faster than last year, aided by government spending and stimulus measures. It expects inflation to return to the target range by year-end.
- The government announced a Bt500bn digital wallet scheme in 4Q24 for 50mn eligible recipients, those with annual income below Bt840,000 or deposits under Bt500,000. This is expected to boost GDP by 1.2-1.8% with funds coming from borrowing, the BAAC and FY2024-25 budgets.
- The Thai Chamber of Commerce reported a fall in the consumer confidence index in Mar to 63.0, the first fall in eight months, reflecting concerns over a slow Thai recovery, higher energy prices, a global slowdown, and the prolonged Middle East conflict.

Strategy today



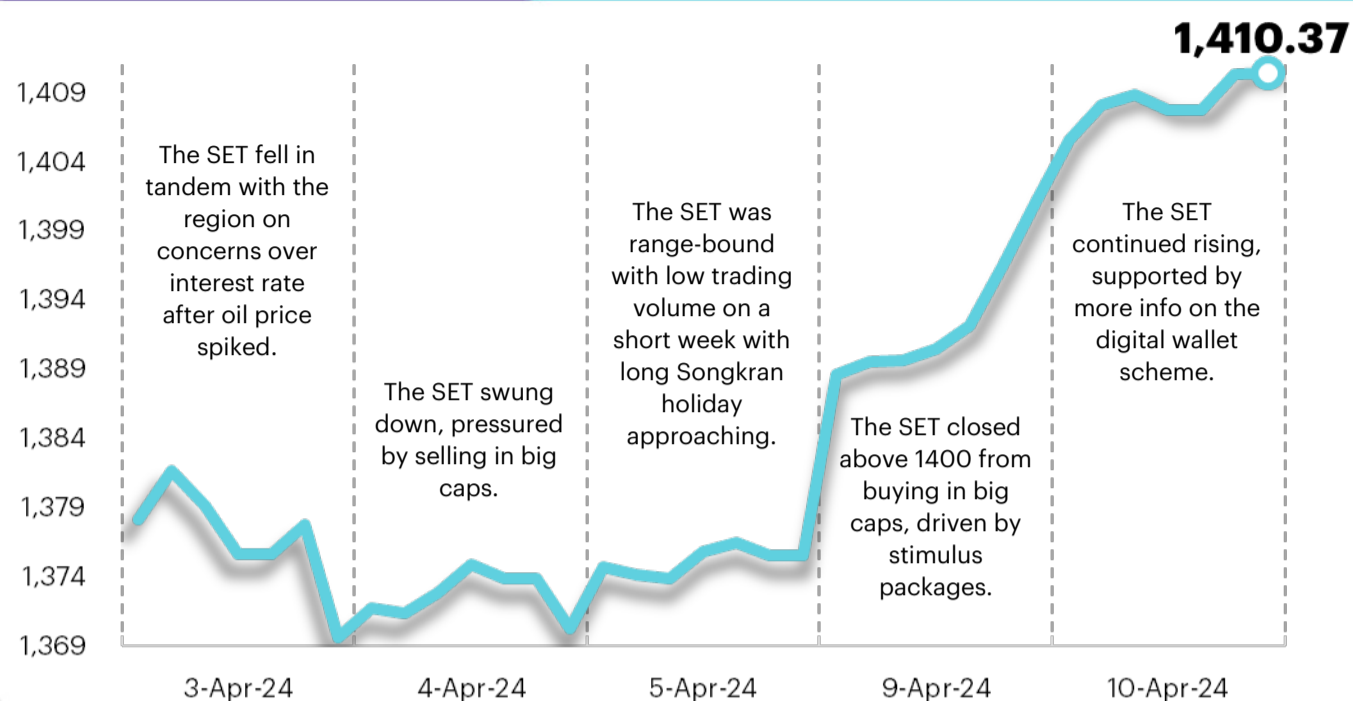
In the short-term, the Thai stock market is likely to recover on expectation of recovery in the economies and manufacturing in China and the US. At home, clarification after digital wallet board meeting is expected to stimulate investment atmosphere in the Thai capital market. The strategy is "Selective Buy".

Daily report

Thursday, April 11, 2024

Support - Resistances

1400/1390 – 1410/1420



Trading today



In the short term the SET is likely to recover but with limited upside. We recommend "Selective Buy" in four main themes:

- 1) Speculative stocks after Brent went above US\$85/bbl on concerns of tightening supply from the tension in the Middle East, with hopes that strong economies in the US and China will support demand. For **high risk-takers**, we recommend trading PTTEP (long-term oil price up by US\$1/bbl raises target price by Bt5/share) and TOP (refinery margin and inventory gain), while it is negative to oil retailing (low marketing margin) and the aviation sector (higher cost). **However, if Brent exceeds US\$95/bbl, we recommend taking profit.**
- 2) Stocks that benefit from seasonally improving tourism during the long Songkran holidays, with the government organizing 21 days of events (April 1-21). Data for the past thirteen years shows tourism stocks provide good returns in April, at an average of 2.5%MoM. – AOT, ERW, MINT and CPALL.
- 3) Stocks that benefit from recovery in manufacturing (especially China) and whose profit has bottomed but this is not yet reflected in stock price – GFPT, KCE, SCGP and IVL.
- 4) Speculative stocks on the beginning of a downtrend in interest rate, especially if Thai inflation rate in March continues low – Finance (TIDLOR) and Utilities (GULF).

Daily top picks



BJC: It is one that will benefit from the digital wallet scheme. This will help lift sales and profit from 4Q24 (when it starts up) as 20% of its sales are from small-sized BigC B2B and "Donjai" shops, the latter of which are supplied by BigC.

BEM: Profit is recovering the best in the land transport sector and stock price has catalysts: a fare increase on the MRT, expected to be announced around the beginning of June, a final decision on the West Orange Line and the double-deck expressway project in 2H24.



Today's reports

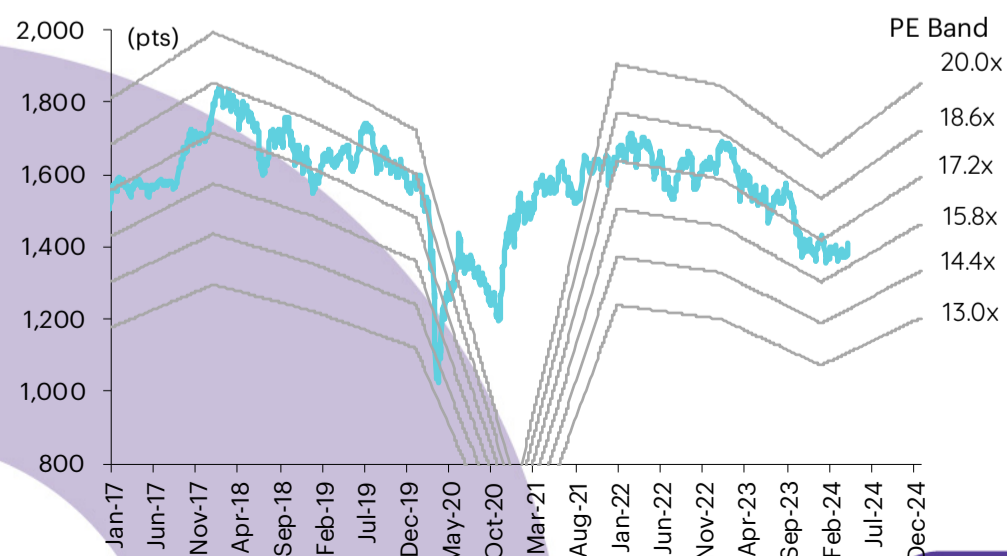
Commerce – Digital wallet a nice bonus

AEONTS – Pressured by regulation headwinds

What to watch

Date	Event
9 Apr	Economic release: JP – Consumer confidence for Mar
10 Apr	Economic release: JP – PPI for Mar US – CPI for Mar, crude oil inventories, FOMC meeting minutes Event: BoT's MPC meetings
11 Apr	Economic release: CN – CPI and PPI for Mar US – PPI for Mar, unemployment claims Event: ECB meetings
12 Apr	Economic release: CN – Trade balance for Mar JP – Revised industrial production for Feb

SET Index movement



Daily report Thursday, April 11, 2024

SET Index series

Index	10 Apr (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,408.17	7.06	0.50	44,378.17
SET50	868.31	3.45	0.40	26,953.03
SET100	1,921.53	9.40	0.49	33,854.49
sSET	892.86	10.84	1.23	4,371.98
SETCLMV	839.79	5.72	0.69	15,944.26
SETHD	1,102.47	1.22	0.11	10,750.58
SETESG	915.51	2.86	0.31	29,282.22
SETWB	833.51	3.93	0.47	9,214.49
mai	401.69	3.90	0.98	1,544.08

Trading summary by investor type

(Btmn)	10 Apr	WTD	MTD	YTD
Foreign				
Net	3,696	9,734	11,580	(57,746)
Breakdown (%)	50.12	49.51	50.21	53.74
Institution				
Net	(1,065)	(1,468)	(4,137)	(10,310)
Breakdown (%)	8.76	8.95	10.80	9.28
PropTrade				
Net	(76)	(55)	(2)	(2,894)
Breakdown (%)	5.90	6.67	6.26	6.92
Individual				
Net	(2,555)	(8,212)	(7,442)	70,950
Breakdown (%)	35.22	34.87	32.72	30.06

S50 futures trading by foreign investors

(Contract)	10-Apr	WTD	MTD	YTD
Foreign	(18,599)	58,048	84,627	90,554
Institution	4,695	(11,628)	(14,285)	(18,363)
Customer	13,904	(46,420)	(70,342)	(72,191)

Bond trading by foreign investors

(Btmn)	10-Apr	WTD	MTD	YTD
Buy	2,085	4,234	17,508	235,671
Sell	3,861	12,077	34,705	281,445
Net	(1,776)	(7,843)	(17,197)	(45,775)

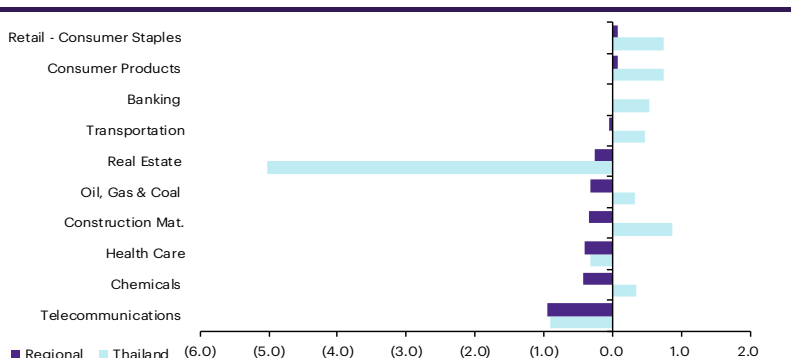
Market update

Global market movement

	10-Apr	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,161	(49.27)	(0.9)	(0.8)	(1.8)	8.2	21.5	18.8	8.4	14.0	4.3	3.8	18.6	19.0
Euro Stoxx 600		507	0.77	0.2	0.0	(1.2)	5.8	13.9	13.1	(2.8)	6.5	1.9	1.8	12.8	13.2
Japan		39,582	(191.32)	(0.5)	1.5	(2.0)	18.3	20.6	20.7	49.5	(0.5)	2.2	2.0	9.3	9.6
Hang Seng		17,139	311.10	1.8	2.5	3.6	0.5	8.6	7.9	10.5	8.7	0.9	0.8	10.4	10.2
MSCI Asia x J		661	0.00	0.0	0.8	0.9	3.0	13.5	11.6	21.5	16.6	1.5	1.4	10.8	11.4
Philippines		6,741	0.00	0.0	(0.1)	(2.4)	4.5	11.4	10.4	18.1	9.6	1.4	1.3	12.1	12.2
Indonesia		7,287	0.00	0.0	0.0	(0.0)	0.2	14.3	11.1	32.1	29.0	2.0	1.9	14.2	14.1
Malaysia		1,554	0.00	0.0	(0.1)	1.1	6.8	13.9	13.0	0.9	7.3	1.3	1.3	9.6	9.6
Thailand		1,408	7.06	0.5	2.4	2.2	(0.5)	15.0	13.5	13.8	11.1	1.4	1.3	9.0	9.6
Asean 4 - simple avg.				0.1	0.5	0.2	2.7	13.7	12.0	16.2	14.2	1.5	1.4	11.2	11.4
China		3,027	(21.20)	(0.7)	(1.4)	(0.5)	1.8	10.9	10.7	24.7	2.0	1.2	1.1	10.2	10.8
India		75,038	354.45	0.5	1.1	1.9	3.9	21.3	18.6	25.4	14.3	3.3	3.0	15.7	16.2
Singapore		3,238	0.00	0.0	0.6	0.4	(0.1)	10.7	10.2	2.4	5.1	1.0	1.0	9.9	9.9
Taiwan		20,764	(32.67)	(0.2)	2.1	2.3	15.8	18.9	16.0	28.9	18.2	2.5	2.4	13.4	14.8
Korea		2,705	0.00	0.0	(0.3)	(1.5)	1.9	10.7	9.0	64.2	18.4	0.9	0.9	8.2	9.4
Others				(0.1)	0.4	0.5	4.6	14.5	12.9	29.1	11.6	1.8	1.7	11.5	12.2

Regional sector movement

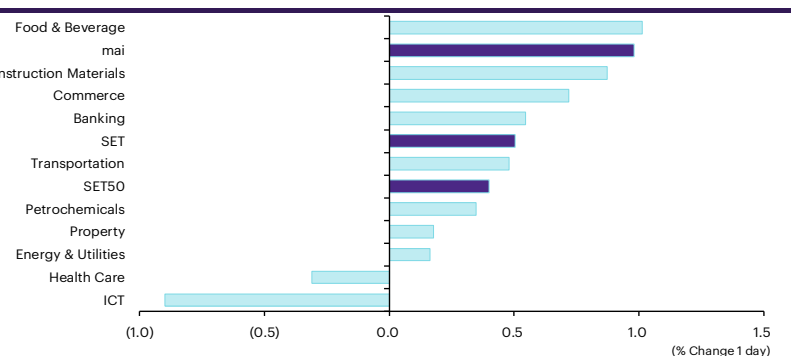
	Price performance (%) *			
	10-Apr	WoW	MoM	YTD
Banking	0.00	0.28	0.95	3.61
Chemicals	(0.42)	(0.29)	3.45	(6.04)
Construction Mat.	(0.34)	(0.24)	(0.17)	(0.78)
Consumer Products	0.07	(0.78)	(0.99)	(6.16)
Health Care	(0.40)	(0.34)	(3.24)	(6.75)
Oil, Gas & Coal	(0.32)	0.51	1.30	(0.69)
Real Estate	(0.25)	(0.54)	(1.98)	(2.77)
Retail - Consumer Staples	0.07	(0.78)	(0.99)	(6.16)
Telecommunications	(0.95)	(1.48)	(2.58)	(4.71)
Transportation	(0.04)	0.03	(0.69)	(2.94)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	10-Apr	WoW	MTD	YTD
Banking	0.54	2.35	1.03	(1.77)
Commerce	0.72	2.96	2.73	0.99
Construction Materials	0.87	2.81	2.33	(9.34)
Energy & Utilities	0.16	1.93	2.37	(0.27)
Food & Beverage	1.01	1.83	1.31	(3.90)
Health Care	(0.31)	0.83	0.07	(0.43)
ICT	(0.90)	1.36	1.22	2.64
Petrochemicals	0.35	0.18	6.09	0.87
Property	0.18	2.63	2.56	(0.28)
Transportation	0.48	3.00	2.80	8.10
SET	0.50	2.36	2.19	(0.54)
SET50	0.40	2.83	2.83	(0.79)
MAI	0.98	0.29	(2.44)	(2.41)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CPALL	57.25	2,181.35	1.78
ADVANC	204.00	1,928.71	(1.45)
PTTEP	159.00	1,687.29	(0.63)
KBANK	126.00	1,596.80	0.40
SABUY	2.72	1,594.37	22.52
BDMS	28.25	1,273.62	(0.88)
DELTA	79.75	1,154.56	3.24
AOT	67.25	1,083.31	0.37
BBL	142.50	1,074.61	1.06
SCB	115.50	1,004.95	0.43

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
NATION	0.04	0.01	33.33
KWC	362.00	0.04	27.02
SABUY	2.72	1,594.35	22.52
EMC	0.06	0.27	20.00
BKGI	3.06	85.43	13.33
SBNEXT	0.63	11.85	12.50
SINGER	11.10	362.37	11.00
PK	1.05	2.31	9.38
B	0.12	1.30	9.09
AJA	0.24	11.56	9.09

Top 10 losers

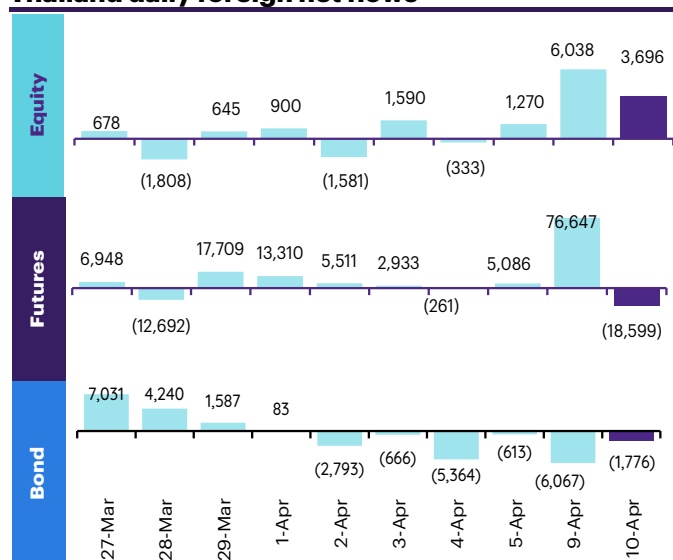
Stock	Price (Bt)	Value (Btmn)	Chg (%)
B52	0.58	0.10	(15.94)
MNIT	2.08	0.00	(5.45)
BCT	61.00	0.42	(5.43)
BIOTEC	0.37	1.46	(5.13)
ZAA	1.14	6.18	(5.00)
W	0.70	12.42	(4.11)
FSX	2.40	0.41	(4.00)
CSR	65.00	0.01	(3.70)
ROCK	11.00	0.01	(3.51)
CNT	1.40	2.47	(3.45)

Fund flow monitor

Regional foreign fund flows to equity

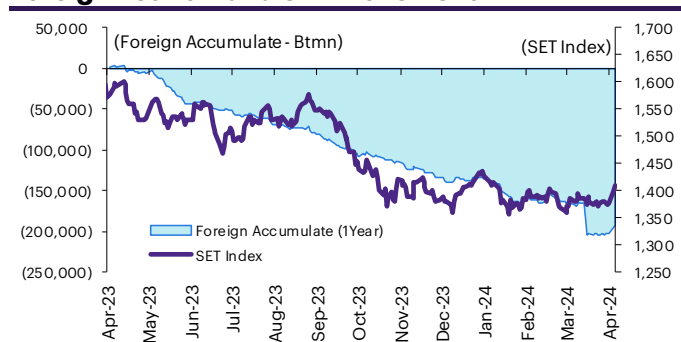
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
10-Apr-24	101				(24)		52		
9-Apr-24	166			(23)	11		551	212	
8-Apr-24			(16)	(12)	(6)	1,023	(499)	42	
5-Apr-24	35	(237)	(9)	(28)	1	230		(167)	
4-Apr-24	(9)	(30)	(10)	3	19	(117)		514	
Weekly									
WTD	267	(584)	(16)	(35)	(20)	1,023	104	254	(2,915)
5-Apr-24	51	(584)	(9)	(71)	(88)	(92)	(162)	1,141	0
29-Mar-24	(3)	(125)	(42)	(92)	(190)	387	(1,853)	1,540	(2,915)
22-Mar-24	(1,046)	136	9	(66)	(128)	(872)	(1,445)	2,613	(5,887)
15-Mar-24	(0)	475	(56)	(88)	(106)	2,302	(497)	(771)	(9,807)
Monthly									
MTD	317	(584)	(25)	(106)	(107)	932	(58)	1,395	0
Mar-24	(1,145)	506	(46)	(609)	(456)	4,016	(93)	3,816	(14,157)
Feb-24	82	646	129	277	(113)	483	3,390	6,120	7,415
Jan-24	(870)	534	80	145	7	(3,141)	1,433	2,254	17,148
YTD	(1,616)	1,102	137	(292)	(669)	2,290	4,671	13,584	10,405

Thailand daily foreign net flows

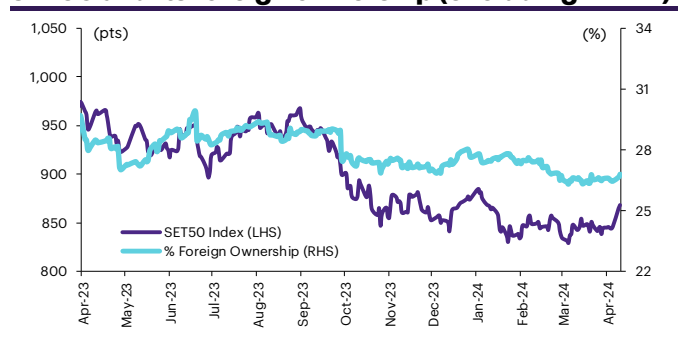


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
10-Apr-24	3,696	(18,599)	(3,219)	(1,776)
Weekly				
WTD	9,734	58,048	10,068	(7,843)
5-Apr-24	1,846	26,579	4,474	(9,353)
29-Mar-24	(113)	(8,097)	(1,356)	15,201
22-Mar-24	(37,762)	29,812	5,095	(15,492)
15-Mar-24	(5)	23,612	4,045	(11,167)
Monthly				
MTD	11,580	84,627	14,543	(17,197)
Mar-24	(41,314)	102,406	17,387	(9,018)
Feb-24	2,862	(3,311)	(487)	(15,327)
Jan-24	(30,874)	(93,168)	(15,963)	(4,233)
Quarterly				
QTD	11,580	84,627	14,543	(17,197)
1Q24	(69,326)	5,927	937	(28,578)
4Q23	(35,319)	73,626	13,162	21,611
3Q23	(50,031)	(123,844)	(22,416)	(26,109)
2Q23	(50,263)	(85,648)	(15,901)	(7,364)
YTD	(57,746)	90,554	15,479	(45,775)
2023	(192,490)	(243,096)	(47,380)	10,930
2022	202,694	98,628	21,274	213,107

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
CPALL	27.00	5.76	330
PTTEP	13.66	2.00	319
ADVANC	36.92	0.80	164
BBL	26.94	0.90	128
KBANK	42.15	0.78	98
SIRI	24.11	49.74	88
INTUCH	29.38	1.07	74
AOT	8.54	0.92	62
IVL	70.35	2.25	58
CRC	14.73	1.46	54

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
BH	32.44	(0.40)	(93)
BDMS	25.77	(3.25)	(92)
BH	32.44	(0.40)	(93)
GULF	35.87	(0.45)	(20)
SPRC	70.97	(2.12)	(18)
TOP	18.10	(0.31)	(18)
BEM	7.87	(2.03)	(17)
SAPPE	10.32	(0.14)	(13)
TOA	9.23	(0.54)	(13)
OR	2.83	(0.60)	(11)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
CPALL	564	(119)
BBL	376	(100)
KBANK	233	(49)
AOT	178	(44)
JMT	174	(31)
CPF	162	(31)
EA	150	(24)
TU	122	(22)
SCC	113	(21)
PTT	109	(21)
TOP		(119)
BDMS		(100)
SCGP		(49)
COCOCO		(44)
PRM		(31)
SHR		(31)
PIN		(24)
BGRIM		(22)
JAS		(21)
BJC		(21)

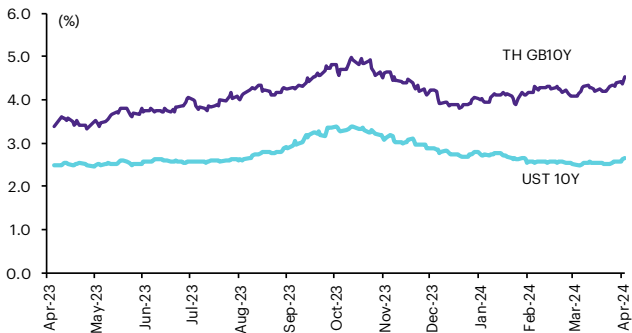
* InnovestX Research estimates

Multi-asset price update

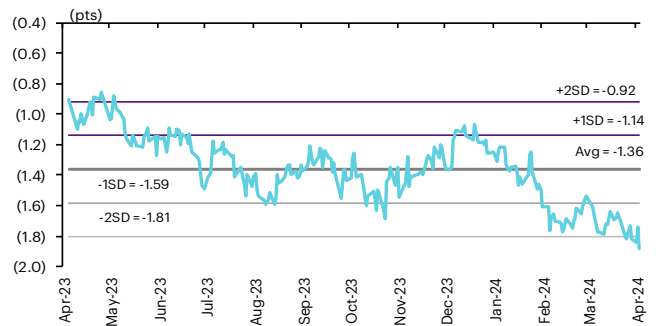
Key indicator update

	Close	10-Apr	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	15.80	5.47	10.26	3.81	(17.28)	26.91
Europe CDS (bps)	55.046	0.64	0.05	2.45	(30.18)	(3.53)
LIBOR OIS Spread (bps)	0	0.00	0.00	0.00	(24.39)	0.00
TED Spread (bps)	0.1712	(4.88)	(3.63)	(1.31)	(15.63)	(8.95)
Exchange rate						
Dollar Index	105.19	1.04	0.92	2.28	3.57	3.76
USD/THB	36.54	0.79	(0.07)	3.22	7.41	6.33
EUR/USD	1.07	(1.04)	(0.84)	(1.67)	(1.90)	(2.65)
USD/JPY	153.07	0.88	0.95	4.19	16.27	8.56
Bond: (Change in basis points)						
TH Gov Bond 2Y	2.24%	4.76	7.43	11.58	38.26	(10.41)
TH Gov Bond 10Y	2.66%	4.09	9.57	17.17	18.24	(3.23)
US Gov Bond 2Y	4.96%	22.41	28.19	42.44	110.02	70.44
US Gov Bond 10Y	4.54%	18.19	16.83	43.94	118.97	65.30
Commodities						
CRB Index	548.30	0.68	1.58	4.18	0.46	7.44
Gold (US\$/oz)	2,333.00	(0.82)	1.49	6.80	15.51	13.11
Gross Refining Margin (US\$/bbl)	3.65	(15.90)	(15.70)	(38.34)	(29.67)	(41.97)
Dubai Crude (US\$/bbl)	89.43	(0.65)	(0.22)	(8.70)	13.94	15.65
NYMEX Crude (US\$/bbl)	86.21	1.15	0.91	10.62	6.81	77.97
Baltic Dry Index (pts)	1,587.00	1.08	(7.25)	(33.24)	7.74	(24.21)

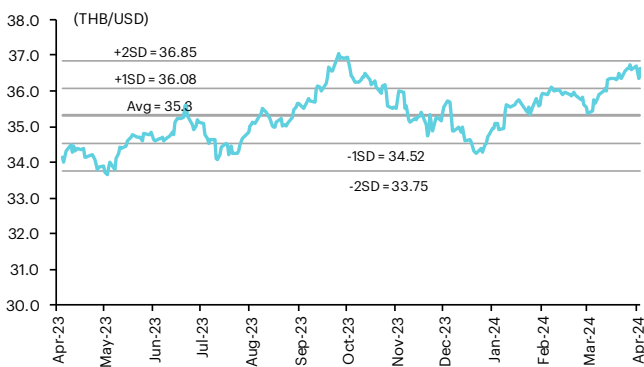
Thai and US 10-year government bond yield



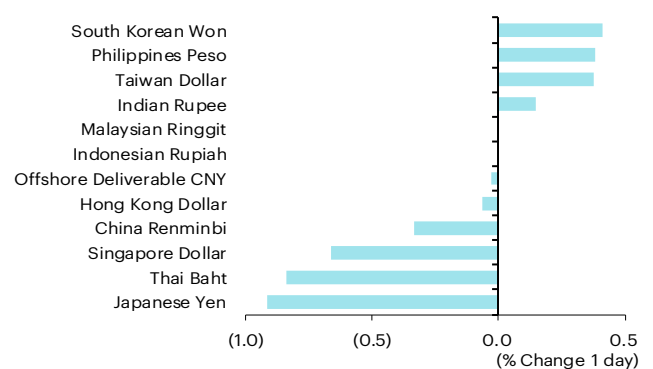
Thai and US 10-year government bond spread



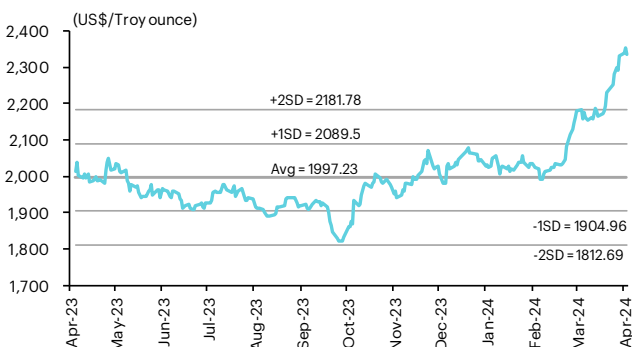
THB/USD exchange rate



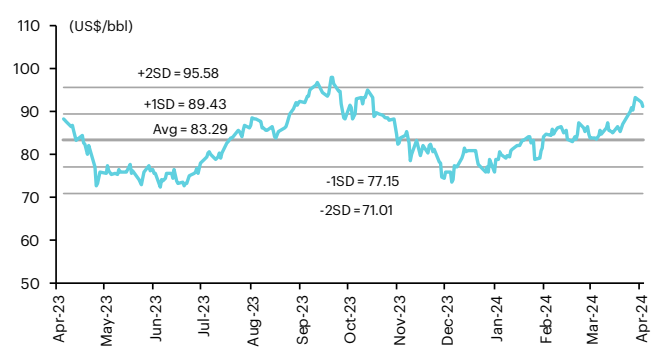
Regional foreign exchange rate spot return



Gold



Brent crude



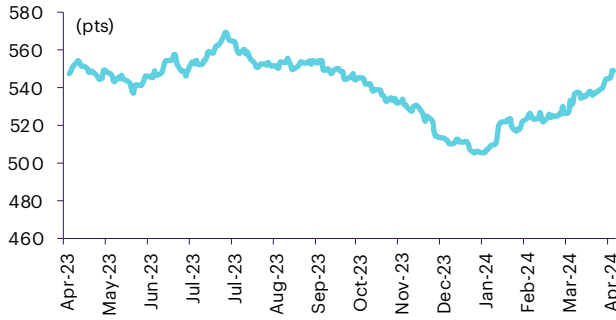
Commodities daily price update

	As of 10-Apr-24	-1W %	Avg. Price QTD in 1Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	548.30	1.9	523.60	(1.5)	(5.1)	546.31	(7.81)	523.60	(4.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	91.14	5.5	82.46	(1.7)	3.7	81.93	(15.62)	82.46	0.6	Daily
Brent Crude (US\$/bbl)	91.17	4.8	83.89	(0.4)	3.3	82.60	(18.40)	83.89	1.6	Daily
West Texas Int. Cushing (US\$/bbl)	86.21	3.0	77.95	(0.6)	(4.0)	77.59	(17.93)	77.95	0.5	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	97.05	5.2	87.31	(2.0)	7.5	86.52	(19.56)	87.31	0.9	Daily
Natural Gas Henry Hub (US\$/mmBTU)	1.88	1.7	2.07	(27.0)	(38.0)	3.10	(21.05)	2.07	(33.1)	Daily
Coal Price NEX (US\$/MT)	130.35	2.2	129.34	(5.2)	(51.3)	178.13	(51.19)	129.34	(27.4)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	108.33	7.2	101.56	(3.0)	(3.9)	103.11	(21.20)	101.56	(1.5)	Daily
Gas Oil - Dubai (US\$/bbl)	17.19	16.9	19.10	(8.3)	(27.1)	21.18	(37.25)	19.10	(9.8)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	108.33	5.9	101.56	(3.0)	(3.9)	103.11	(21.20)	101.56	(1.5)	Daily
Gasoline - Dubai (US\$/bbl)	17.19	8.3	19.10	(8.3)	(27.1)	21.18	(37.25)	19.10	(9.8)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	78.10	2.9	70.67	(32.5)	12.8	70.05	(12.98)	70.67	0.9	Daily
Fuel Oil - Dubai (US\$/bbl)	(13.04)	24.4	(11.79)	(8.6)	(30.0)	-11.88	(28.43)	(11.79)	(0.8)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	106.49	4.4	102.88	(4.7)	(4.2)	105.01	(16.72)	102.88	(2.0)	Daily
Jet Kerosene - Dubai (US\$/bbl)	15.35	(1.9)	20.42	(15.1)	(26.7)	23.08	(20.38)	20.42	(11.5)	Daily
SG Refinery Margin (US\$/bbl)	3.65	(15.7)	5.47	(42.7)	(33.7)	6.86	95.65	6.96	1.47749	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	900	0.0	891	(3.7)	3.7	835	(16.61)	891	6.8	Tuesday
Ethylene Spread (US\$/MT)	193	2.7	204	319.5	27.2	181	(14.77)	204	12.6	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	835	0.0	824	(0.0)	(10.8)	848	(14.27)	824	(2.9)	Tuesday
Propylene Spread (US\$/MT)	128	4.1	136	(17.5)	(39.2)	195	(3.11)	136	(30.1)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	707	(0.7)	688	4.3	(1.7)	654	(17.11)	688	5.2	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,040	0.0	1,023	9.3	(4.5)	1,033	(12.49)	1,023	(0.9)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	333	1.5	335	217.5	(9.7)	379	(3.18)	335	(11.5)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,140	0.0	1,099	7.5	(4.4)	1,053	(26.77)	1,099	4.4	Tuesday
LDPE-Naphtha Spread (US\$/MT)	433	1.2	411	173.0	(8.7)	399	(38.51)	411	3.0	Daily
PP Film, Spot South East Asia (US\$/MT)	1,010	0.0	992	3.3	(7.2)	999	(14.92)	992	(0.7)	Tuesday
PP Spread (US\$/MT)	303	1.7	304	1.0	(17.7)	345	(10.45)	304	(11.8)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	535	0.0	547	11.2	4.1	500	(14.40)	547	9.2	Tuesday
MEG Spread (US\$/MT)	-23	0.0	-6	(84.8)	(26.4)	-17	(52.64)	-6	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,130	0.9	1,099	(63.0)	(0.0)	1,103	(12.51)	1,099	(0.4)	Tuesday
Paraxylene Spread (US\$/MT)	361	(7.6)	402	5.9	(5.8)	411	(7.19)	402	(2.1)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	206	(16.9)	233	19.2	17.9	224	54.61	233	4.1	Daily
Toluene, FOB Korea Spot (US\$/MT)	950	3.3	890	2.9	1.6	892	(7.35)	890	(0.2)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,100	3.3	1,022	10.9	7.8	918	(13.13)	1,022	11.3	Tuesday
Benzene Spread (US\$/MT)	475	9.0	411	22.7	22.5	344	(6.34)	411	19.6	Daily
Benzene - 92 RON Spread (US\$/MT)	176	(8.8)	156	442.3	234.0	38	(164.71)	156	305.2	Daily
Condensate (US\$/MT)	769	5.4	697	(1.7)	3.6	692	(15.39)	697	0.6	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	805	0.6	785	0.9	(2.2)	802	(9.43)	785	(2.0)	Tuesday
PTA Spread (US\$/MT)	48	(3.4)	49	(0.5)	(26.6)	62	55.13	49	(21.9)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	810	0.0	786	(0.9)	(12.6)	844	(26.72)	786	(31.0)	Tuesday
Ethylene Spread (US\$/MT)	617	(0.8)	583	(2.3)	(21.2)	663	(29.41)	583	(12.2)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	325	0.0	344	17.3	18.4	293	(45.94)	344	17.1	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,334	3.7	2,100	6.1	11.1	1,943	7.82	2,100	8.1	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,427	6.3	8,626	4.4	(3.7)	8,526	(3.17)	8,626	1.2	Daily
Silver Future (US\$/Troy Ounce)	28	11.2	24	0.7	6.5	24	n.a.	24	(1.1)	Daily
China Composite Steel Prices (CNY/MT)	3,965	0.9	4,191	(0.5)	(6.8)	4,259	(10.71)	4,191	(1.6)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,487	3.0	4,052	10.1	1.0	3,834	(25.34)	4,052	5.7	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	245	(2.2)	218	30.7	34.9	159	(13.70)	218	37.2	Daily
Sugar #11 (US\$/LB)	21	(5.4)	22	(7.9)	23.9	21	29.50	22	1.2	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,587	(12.9)	1,810	(11.2)	77.7	1,394	(27.83)	1,810	29.9	Daily
Baltic Supramax Index: BSI58	1,259	(5.4)	1,194	(7.6)	28.8	1,030	(48.65)	1,194	15.9	Daily

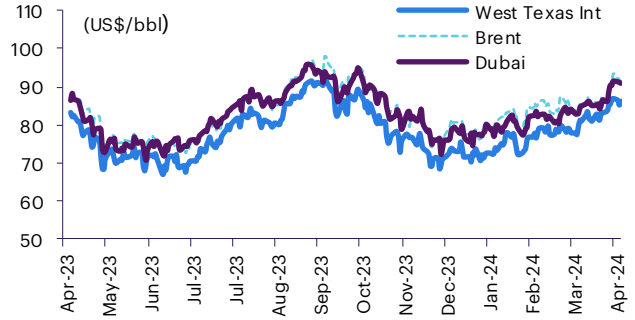
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

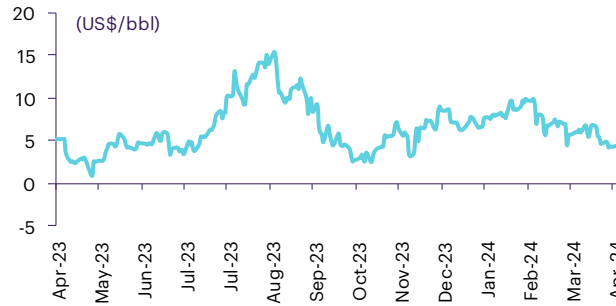
CRB US Spot All Commodities Price Index



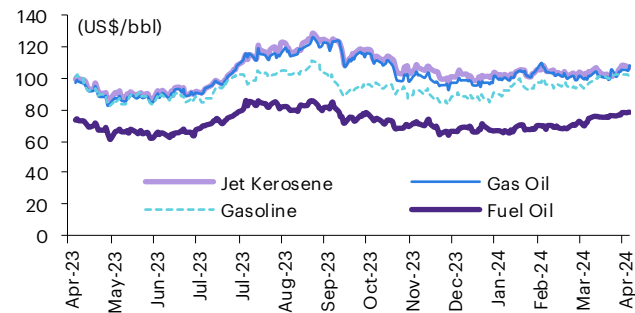
Crude prices



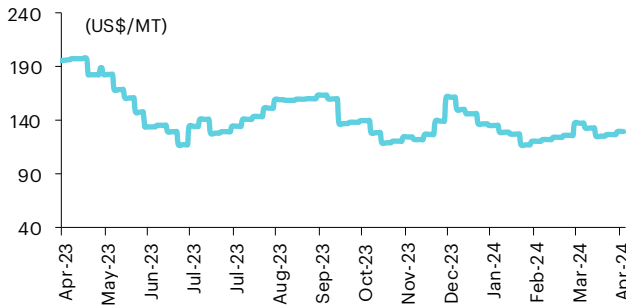
SG Dubai Hydrocracking Refinery Margin



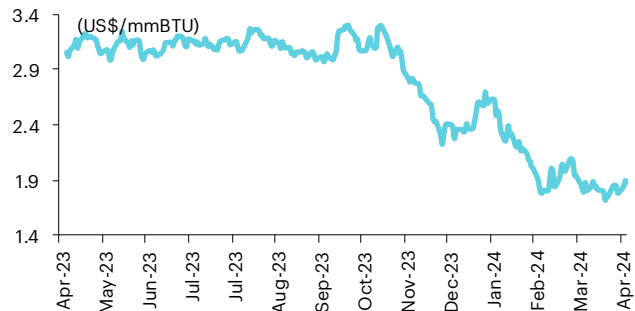
Oil product prices



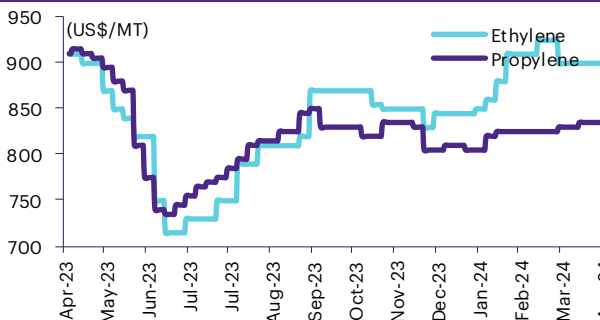
Coal price (NEX)



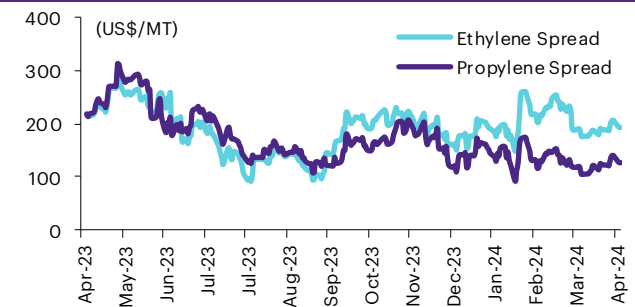
Natural gas prices (Henry hub)



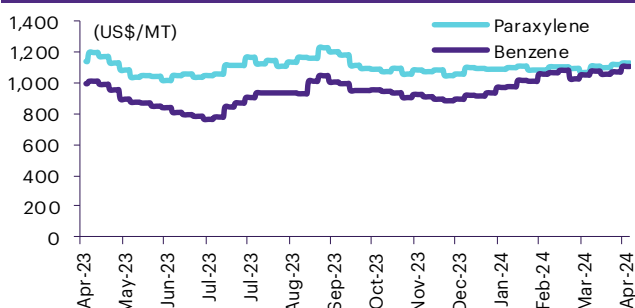
Olefins prices



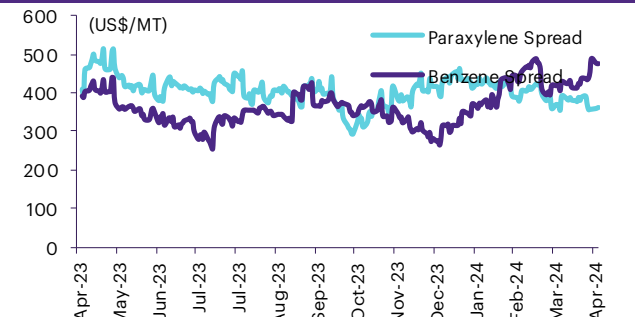
Olefins spreads



Aromatics prices

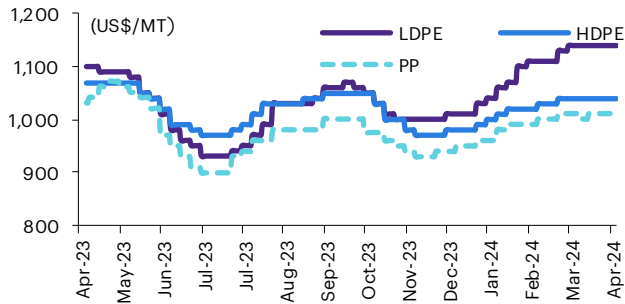


Aromatics spreads

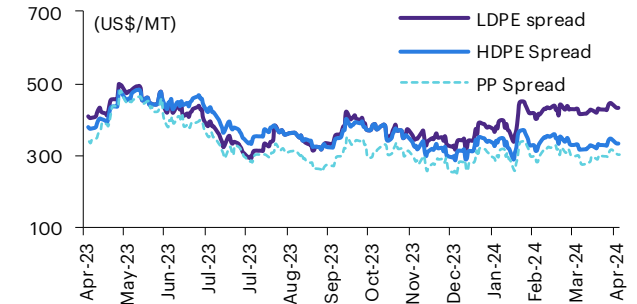


Commodities daily chart update

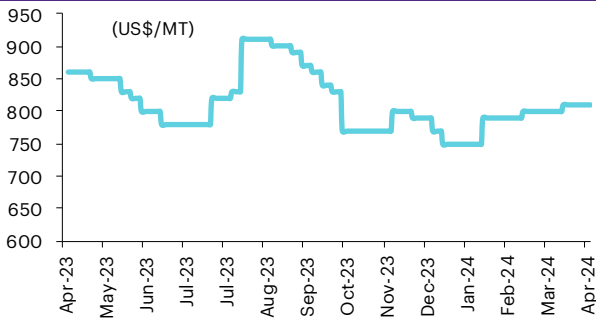
Polyolefins prices



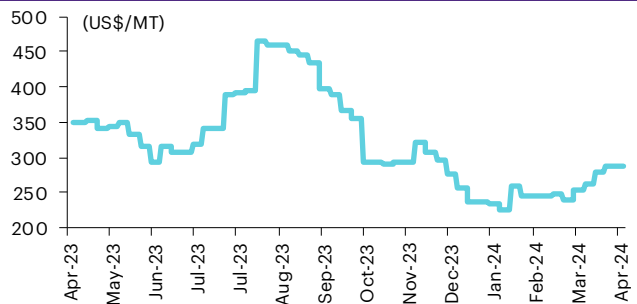
Polyolefins-Naphtha spreads



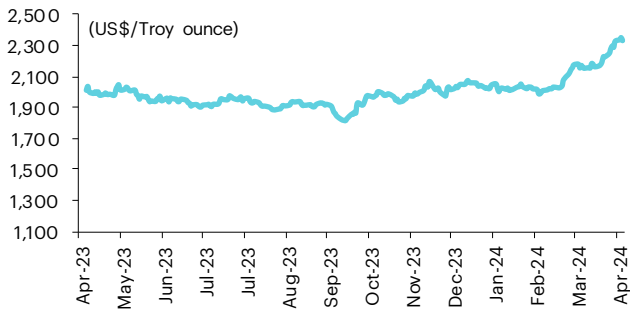
PVC price



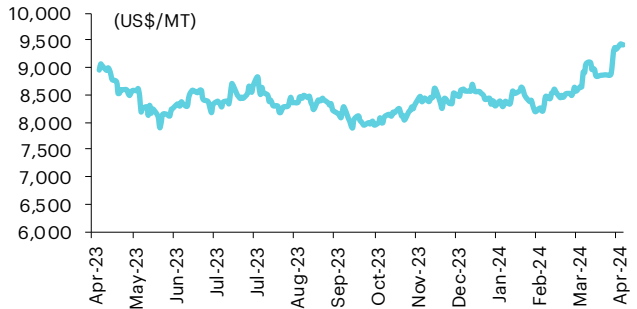
PVC spread



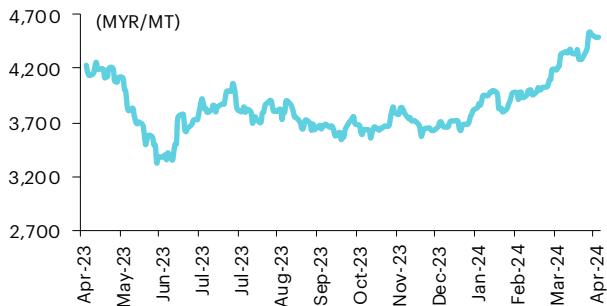
Gold price



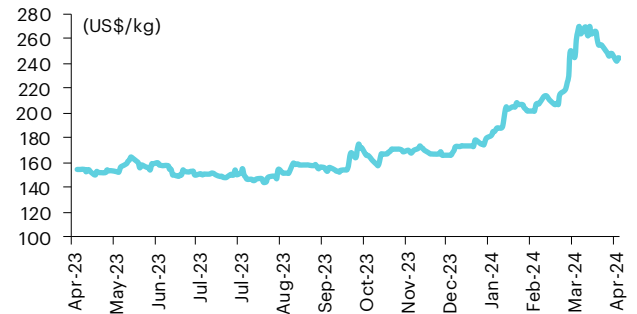
LME copper price



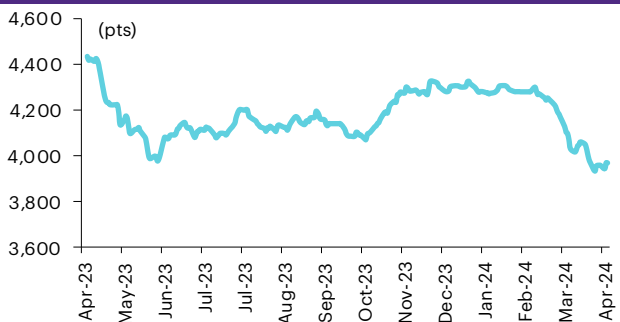
Malaysian crude palm oil price



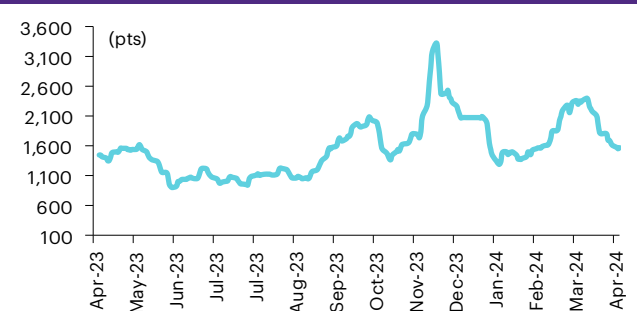
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 10-Apr-24	Gap between last close and short	Short sale volume comparing with main board
SGP-R	30,900	242,435	7.85	7.85	(0.05)	26.96
DCC-R	883,900	1,672,876	1.89	1.89	0.14	24.61
TISCO-R	542,900	54,118,850	99.68	99.75	(0.07)	22.03
SNNP	597,400	10,479,170	17.54	17.50	0.24	21.38
CPN-R	1,107,500	71,410,975	64.48	64.25	0.36	21.33
THG-R	51,100	2,098,425	41.07	41.50	(1.05)	20.78
PTT	5,307,500	185,937,500	35.03	35.25	(0.62)	20.61
PTTGC-R	1,686,800	68,857,475	40.82	40.75	0.18	20.42
TRUE-R	8,318,700	67,589,110	8.12	8.05	0.93	18.27
RS	326,900	4,231,720	12.94	13.10	(1.18)	17.76
CPAXT-R	1,218,500	39,264,975	32.22	32.00	0.70	17.44
TIPH	29,600	910,200	30.75	30.75	0.00	17.20
GULF-R	1,480,400	65,040,300	43.93	44.00	(0.15)	15.99
MTC	1,240,200	57,017,550	45.97	46.00	(0.06)	15.44
BTS-R	5,217,900	32,088,665	6.15	6.20	(0.81)	15.31
MTC-R	1,230,300	56,717,950	46.10	46.00	0.22	15.31
STANLY-R	1,700	350,200	206.00	205.00	0.49	15.04
WHA	9,069,000	44,373,930	4.89	4.90	(0.14)	14.50
AOT	2,326,200	156,075,500	67.09	67.25	(0.23)	14.42
BTS	4,873,800	30,000,025	6.16	6.20	(0.72)	14.30
TCAP	251,900	12,669,150	50.29	50.50	(0.41)	14.29
LANNA	106,700	1,483,130	13.90	13.90	0.00	14.14
COM7	1,566,100	30,470,090	19.46	19.30	0.81	14.09
MINT-R	1,804,000	60,293,125	33.42	33.00	1.28	13.42
INTUCH-R	254,600	17,597,175	69.12	68.75	0.53	12.89
TRUE	5,834,300	47,403,705	8.13	8.05	0.93	12.81
EA	1,509,100	53,335,400	35.34	35.75	(1.14)	12.51
BEM	2,430,000	20,047,500	8.25	8.30	(0.60)	12.49
TIDLOR-R	1,634,400	36,285,600	22.20	22.10	0.46	12.37
TOP	1,458,600	84,728,500	58.09	58.00	0.15	12.10
THANI-R	929,800	2,136,160	2.30	2.32	(0.97)	12.07
KTC-R	320,900	14,981,925	46.69	46.50	0.40	11.97
RS-R	215,500	2,782,230	12.91	13.10	(1.45)	11.71
DMT	46,500	562,650	12.10	12.00	0.83	11.56
GPSC-R	432,100	23,578,575	54.57	54.50	0.12	11.41
III	51,600	447,580	8.67	8.75	(0.87)	11.35
STEC	199,800	2,121,930	10.62	10.70	(0.75)	11.29
DELTA-R	1,583,500	126,806,325	80.08	79.75	0.41	10.97
TLI	897,400	8,198,320	9.14	9.05	0.95	10.53
WHAUP-R	154,700	625,866	4.05	4.02	0.64	10.32
BDMS	4,617,600	130,447,200	28.25	28.25	0.00	10.25
AWC-R	9,133,400	41,482,388	4.54	4.52	0.48	10.09
AP	2,696,800	29,688,930	11.01	11.00	0.08	10.07
ERW	1,040,400	5,118,446	4.92	4.88	0.81	9.60
NER	473,600	2,829,190	5.97	6.00	(0.44)	9.50
INTUCH	183,800	12,702,150	69.11	68.75	0.52	9.30
BH	195,700	45,045,300	230.18	231.00	(0.36)	9.28
KTB	4,206,300	70,505,070	16.76	16.90	(0.82)	9.24
BANPU	4,211,100	23,732,160	5.64	5.65	(0.25)	9.13
CBG	235,000	14,987,800	63.78	63.75	0.04	8.83
BA	344,600	5,987,090	17.37	17.30	0.43	8.77
KSL-R	194,400	458,780	2.36	2.38	(0.84)	8.70
THANI	667,000	1,534,408	2.30	2.32	(0.84)	8.66
SPALI-R	707,700	15,210,020	21.49	21.30	0.90	8.60
SPALI	695,100	14,903,950	21.44	21.30	0.66	8.44
BEM-R	1,642,200	13,554,490	8.25	8.30	(0.56)	8.44
SGP	9,600	75,305	7.84	7.85	(0.07)	8.38
AMATA-R	666,300	16,085,090	24.14	24.30	(0.65)	8.37
BCH	354,000	7,352,450	20.77	20.70	0.34	8.34
CPAXT	580,700	18,686,250	32.18	32.00	0.56	8.31
MINT	1,112,700	37,240,575	33.47	33.00	1.42	8.28
TU-R	1,267,400	18,504,040	14.60	14.70	(0.68)	8.25
LH	6,116,700	46,903,530	7.67	7.60	0.90	8.17
TISCO	201,200	20,058,225	99.69	99.75	(0.06)	8.16
TTB	14,512,600	26,320,850	1.81	1.82	(0.35)	8.13
KBANK	994,300	124,587,500	125.30	126.00	(0.55)	7.82
TCAP-R	137,800	6,924,700	50.25	50.50	(0.49)	7.82
STA-R	701,400	13,622,040	19.42	19.40	0.11	7.81
BANPU-R	3,598,000	20,296,140	5.64	5.65	(0.16)	7.80
SAT	61,100	1,026,580	16.80	16.80	0.01	7.65
SJWD	189,400	3,025,300	15.97	15.80	1.10	7.65

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 10-Apr-24	Gap between last close and short	Short sale volume comparing with main board
AAV	1,977,500	4,888,498	2.47	2.46	0.49	7.53
KKP	75,800	3,984,725	52.57	52.50	0.13	7.26
DOHOME	377,100	4,258,950	11.29	11.20	0.84	7.22
CKP-R	391,100	1,631,276	4.17	4.18	(0.22)	7.20
BDMS-R	3,229,400	91,230,550	28.25	28.25	0.00	7.17
OR-R	645,100	11,979,050	18.57	18.50	0.37	7.13
BBL	539,100	76,075,250	141.12	142.50	(0.97)	7.12
EGCO-R	53,900	6,254,150	116.03	116.00	0.03	7.12
SAWAD-R	302,400	13,113,100	43.36	43.00	0.85	6.97
TPIPL-R	210,300	288,107	1.37	1.36	0.73	6.92
LH-R	5,156,900	39,488,910	7.66	7.60	0.76	6.89
OR	617,400	11,472,530	18.58	18.50	0.44	6.82
CHG-R	1,844,200	5,378,516	2.92	2.92	(0.12)	6.82
TIDLOR	900,400	20,042,520	22.26	22.10	0.72	6.82
BCP	412,000	18,531,300	44.98	44.50	1.08	6.81
KBANK-R	859,300	107,623,050	125.25	126.00	(0.60)	6.76
SAWAD	291,400	12,648,975	43.41	43.00	0.95	6.72
PTTGC	549,500	22,478,200	40.91	40.75	0.38	6.65
GLOBAL-R	580,200	9,835,190	16.95	16.90	0.30	6.63
SKY	66,500	1,845,175	27.75	28.00	(0.90)	6.62
RATCH	150,200	4,318,250	28.75	29.00	(0.86)	6.59
CK-R	286,700	6,626,830	23.11	23.00	0.50	6.57
CRC-R	605,500	22,449,600	37.08	36.75	0.89	6.54
KCE-R	678,000	27,950,350	41.22	41.25	(0.06)	6.49
SCB-R	564,100	64,747,400	114.78	115.50	(0.62)	6.46
MC	124,800	1,608,140	12.89	12.80	0.67	6.35
KTC	170,200	7,978,625	46.88	46.50	0.81	6.35
BGRIM-R	610,500	17,402,975	28.51	28.50	0.02	6.31
TQM-R	8,300	217,025	26.15	26.00	0.57	6.29
ADVANC-R	579,300	119,142,200	205.67	204.00	0.82	6.17
SCCC-R	3,800	531,050	139.75	140.50	(0.53)	6.15
AH	72,700	1,706,990	23.48	23.60	(0.51)	5.99
KCE	624,000	25,708,175	41.20	41.25	(0.12)	5.97
AU	66,200	628,900	9.50	9.50	0.00	5.94
CPALL	2,262,000	127,435,250	56.34	57.25	(1.59)	5.87
GPSC	218,700	11,918,950	54.50	54.50	(0.00)	5.78
BH-R	121,600	27,950,200	229.85	231.00	(0.50)	5.77
GUNKUL	1,086,900	3,013,322	2.77	2.78	(0.27)	5.74
CPN	297,700	19,172,050	64.40	64.25	0.23	5.73
CHG	1,540,600	4,489,286	2.91	2.92	(0.21)	5.70
TPIPL	171,300	234,501	1.37	1.36	0.66	5.64
BPP	73,600	1,089,500	14.80	15.00	(1.31)	5.62
SISB	30,200	1,228,475	40.68	41.00	(0.79)	5.60
CBG-R	148,500	9,473,450	63.79	63.75	0.07	5.58
BCPG	209,100	1,474,525	7.05	7.10	(0.68)	5.51
IRPC	5,239,900	10,522,771	2.01	2.04	(1.56)	5.43
M	67,700	2,507,050	37.03	37.25	(0.59)	5.42
SAT-R	43,100	724,080	16.80	16.80	0.00	5.40
CK	234,700	5,439,830	23.18	23.00	0.77	5.38
TASCO	346,900	5,550,400	16.00	16.10	(0.62)	5.38
PTTEP	568,800	90,541,350	159.18	159.00	0.11	5.36
OSP	540,000	11,073,530	20.51	20.50	0.03	5.30
IVL	1,055,000	27,295,550	25.87	25.75	0.48	5.30
TVO-R	74,000	1,455,400	19.67	19.70	(0.16)	5.29
EPG-R	69,500	474,080	6.82	6.85	(0.42)	5.20
BAM	870,300	8,714,065	10.01	10.00	0.13	5.15
ASK	34,600	598,630	17.30	17.30	0.01	5.14
HMPRO	1,527,200	16,646,480	10.90	10.90	0.00	5.09
BLA	66,300	1,226,360	18.50	18.50	(0.02)	5.09
SIRI	10,960,000	19,580,049	1.79	1.77	0.93	5.08
HANA-R	807,000	32,646,275	40.45	40.25	0.51	5.04
TRP	9,800	136,220	13.90	14.00	(0.71)	4.99
BGRIM	482,300	13,768,475	28.55	28.50	0.17	4.99
GLOBAL	433,000	7,337,500	16.95	16.90	0.27	4.95
MASTER-R	77,900	5,122,525	65.76	64.75	1.56	4.94
EA-R	594,500	21,220,150	35.69	35.75	(0.16)	4.93
ADVANC	460,500	94,844,800	205.96	204.00	0.96	4.91
NRF	470,500	2,501,770	5.32	5.35	(0.61)	4.88
RBF	176,900	2,066,510	11.68	11.60	0.71	4.84
PR9	55,700	1,082,740	19.44	19.30	0.72	4.83
DELTA	694,300	55,623,175	80.11	79.75	0.46	4.81
GULF	443,000	19,467,700	43.95	44.00	(0.12)	4.79
WHA-R	2,979,900	14,566,206	4.89	4.90	(0.24)	4.76

Source: SET, InnovestX Research

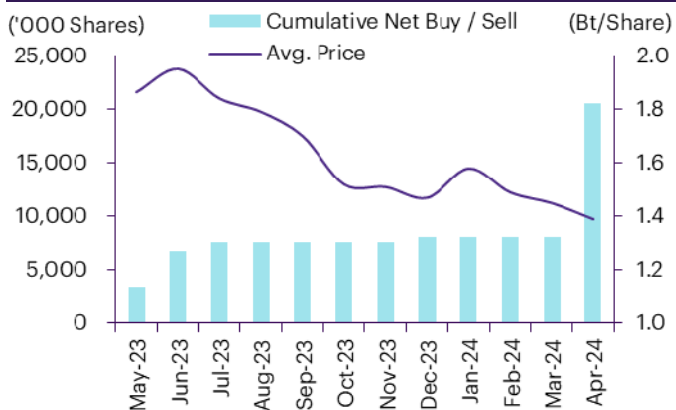
Director trade

1. Director trade as reported on Apr 10, 2024

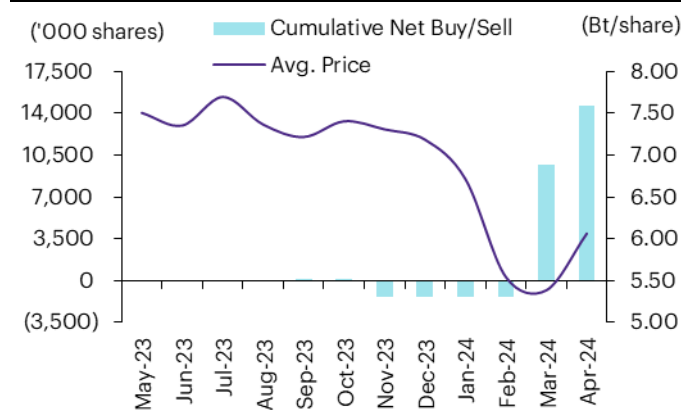
Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ACE	Mr. TEERAWUT SONGMETTA	Common Share	09-04-24	12,493,000	1.39	17,365,270	Purchase
ADVICE	Mr. BUNCHA WONGLEAKPAI	Common Share	04-04-24	200,000	4.24	848,000	Purchase
ADVICE	Mr. SARUN PANHA	Common Share	02-04-24	70,000	4.52	316,400	Sale
ALPHAX	Mr. TEERA CHUTIVARAPON	Common Share	09-04-24	3,471,500	0.80	2,777,200	Purchase
BKI	Miss LASA SOPHONPANICH	Common Share	09-04-24	500	292.00	146,000	Purchase
BOFFICE	Mrs. PRAPEE BURI	Units	09-04-24	19,900	4.98	99,102	Purchase
BTS	Mr. KAVIN KANJANAPAS	Common Share	09-04-24	5,000,000	6.06	30,300,000	Purchase
BTS	Mr. KEEREE KANJANAPAS	Warrant	05-04-24	10,000,000	0.01	100,000	Sale
EP	Mr. YUTH CHINSUPAKUL	Common Share	09-04-24	42,400	2.66	112,784	Purchase
EP	Mr. YUTH CHINSUPAKUL	Common Share	09-04-24	500	2.64	1,320	Purchase
HENG	Mr. THEERAWAT THAWANRATPHOKIN	Common Share	10-04-24	100,000	1.77	177,000	Sale
JR	Mr. JARUN WIWATJESADAWUT	Common Share	09-04-24	7,000	4.40	30,800	Purchase
JR	Mr. TEERANONT WIWATJESADAWUT	Common Share	09-04-24	6,500	4.40	28,600	Purchase
JR	Mr. TEERANONT WIWATJESADAWUT	Common Share	09-04-24	1,400	4.40	6,160	Purchase
PIMO	Mr. WASUN ITTHIROJANAKUL	Common Share	05-04-24	137,400	1.49	204,726	Purchase
PCC	Mr. KITTI SUMRIT	Common Share	09-04-24	4,000	3.03	12,120	Purchase
PRINC	Mr. SATIT VIDDAYAKORN	Common Share	04-04-24	100,000	4.00	400,000	Purchase
PRINC	Mr. SATIT VIDDAYAKORN	Common Share	05-04-24	300,000	4.00	1,200,000	Purchase
PRINC	Mr. SATIT VIDDAYAKORN	Common Share	09-04-24	411,100	3.99	1,640,289	Purchase
SKN	Mrs. KITIYA NIEBLER	Common Share	09-04-24	18,200	4.46	81,172	Purchase
SPC	Mr. PETCH PANIANGVAIT	Common Share	09-04-24	9,900	61.25	606,375	Purchase
STA	Mr. VITCHAPHOL SINCHAROENKUL	Common Share	09-04-24	500,000	18.60	9,300,000	Purchase
TRUBB	Mr. PAIBOON WARAPRATEEP	Warrant	09-04-24	200,000	0.13	26,000	Sale
					Total	Purchase	65,159,918
						Sale	619,400
						Net	64,540,518

2. 12-month cumulative net buy/sell for InnovestX-covered stocks with activity as of last close

ACE



BTS



Corporate calendar

Mon	Tue	April Wed	Thu	Fri
8	9	10	11	12
<p>Substitution for Chakri Memorial Day (Saturday 6th April 2024)</p>	<p>XD MAJOR Bt0.15 TMT Bt0.15</p> <p>XE NDR-W2 1:1 @Bt3.5 NEWS-W7 1:1 @Bt0.05</p> <p>Decreased capital EGATIF</p> <p>New securities NEO (SET Index)</p> <p>Share listing CV 28,735,632 Shares PROEN 1,261 Shares RABBIT 500,888,900 Shares SCM 200,900 Shares TTB 193,207,224 Shares</p>	<p>XD BLC Bt0.07 KCCAMC Bt0.0543 KLINIQ Bt0.75</p> <p>Decreased capital BRRGIF</p>	<p>XD ATP30 Bt0.02 AUCT Bt0.37 COCOCO Bt0.25 GC Bt0.16 QTC Bt0.2 SUTHA Bt0.08 TIPCO Bt0.63 TOG Bt0.45 TPLAS Bt0.04</p> <p>PD MSF80X Bt0.00997 MSF80X Bt0.00997 SCCC Bt7</p> <p>Last trading day SABUY-W1</p> <p>Share listing SDC 117,940,198 Shares</p>	<p>Additional special holiday (added)</p>
15	16	17	18	19
<p>Songkran Festival</p>	<p>Substitution for Songkran Festival (Saturday 13th April 2024 and Sunday 14th April 2024)</p>	<p>XD JMT Bt0.49 KTB Bt0.868 KTB-P Bt1.0225 KTC Bt1.27 SCB Bt7.84 TAPAC Bt0.04 TTB Bt0.055</p> <p>XE SABUY-W1 1:1.34719 @Bt2.41236</p> <p>PD ADVANC Bt4.61 LPN Bt0.05 POLY Bt0.29</p> <p>Last trading day TFG-W3</p>	<p>XD IT Bt0.1 PHG Bt0.52 STA Bt1 STGT Bt0.5 STP Bt0.25 TCAP Bt2 TCAP-P Bt2 UKEM Bt0.01 YUASA Bt0.412</p> <p>XE TFG-W3 1:1 @Bt5.5</p> <p>PD BOL Bt0.175</p> <p>Decreased capital BTSGIF</p>	<p>XD JPARK Bt0.0375 KWC Bt10.5 PSL Bt0.05</p> <p>XE K-W2 1:1 @Bt0.8</p> <p>PD INTUCH Bt1.7 Q-CON Bt1</p>
22	23	24	25	26
<p>XD AEONTS Bt2.95 AIT Bt0.17 HMPRO Bt0.22 KBANK Bt6 KGI Bt0.31 NER Bt0.29 PACO Bt0.04 SMART Bt0.0912 SVI Bt0.135 THANA Bt0.028 TTCL Bt0.1 WINDOW Bt0.023</p> <p>XR MITSIB 1:1 @Bt0.70</p> <p>XW MTW 2:1 NER 6:1</p> <p>XE MBK-W2 1:1.1091 @Bt2.7047</p> <p>PD BCPG Bt0.15 BDMS Bt0.35 MEGA Bt0.8 PTTEP Bt5.25 SCGD Bt0.15 SCGP Bt0.3</p>	<p>XD BBL Bt5 LVMH01 Bt-</p> <p>XE RWI-W3 1:1 @Bt1.5</p> <p>PD BA Bt0.5 BKD Bt0.05 GPSC Bt0.44 NETEASE80 Bt0.07127 SCC Bt3.5 TFM Bt0.13</p>	<p>XD DTCI Bt0.25 SAPPE Bt2.18 TIDLOR Bt0.2698 TIDLOR 27:1 XD(ST) TISCO Bt5.75 TISCO-P Bt5.75</p> <p>XE ASW-W1 1:1 @Bt12 SAMART-W3 1:1 @Bt10 SAMTEL-W1 1:1.005 @Bt11.936</p> <p>PD BCP Bt1.5 ITC Bt0.35 LHSC Bt0.166 META80X Bt0.00145 MSC Bt0.5 PTTGC Bt0.75 QHPF Bt0.11</p>	<p>XD BUI Bt0.3 BUI 4:1 XD(ST) QH Bt0.1 TM Bt0.033 WHAUP Bt0.1925</p> <p>PD BIZ Bt0.3 DCC Bt0.012 DELTA Bt0.45 EGCO Bt3.25 GFPT Bt0.15 GULF Bt0.88 SPVI Bt0.145 SVOA Bt0.0425 TTW Bt0.3</p>	<p>XD AMARC Bt0.039 ANI Bt0.05 BGC Bt0.08 KFP Bt1.75 MFC Bt1.3 NSL Bt0.35 NYT Bt0.36 SPA Bt0.01389 SPA 2:1 XD(ST) TKC Bt0.15 TPS Bt0.18</p> <p>PD BPP Bt0.4 CEYE Bt0.15 GPI Bt0.055 IRPC Bt0.03 KIAT Bt0.01 MST Bt0.11 SMPC Bt0.21 TASCO Bt1 THCOM Bt0.13 TU Bt0.24</p>
29	30			
<p>XD APCO Bt0.18 BAM Bt0.38 LHFG Bt0.03 MTC Bt0.21 NAT Bt0.025 PJW Bt0.06 RPH Bt0.19 RSP Bt0.13 SAK Bt0.15 SKR Bt0.09 SORKON Bt0.2 SUN Bt0.25 SUN 5:1 XD(ST)</p> <p>XE MILL-W6 1:1.195 @Bt1.256 RS-W4 1:1.215 @Bt23.86</p> <p>PD CPAXT Bt0.39 KDH Bt2 NVD80X Bt0.00052 OR Bt0.27 THANI Bt0.02 THANI 10:1 XD(ST) UAC Bt0.1</p>	<p>XD APP Bt0.15 ASW Bt0.25 BBIK 1:0.837 XD(ST) BBIK Bt0.3815 BJC Bt0.65 BRI Bt0.603 CM Bt0.09 CPNREIT Bt0.3618 GYT Bt7 III Bt0.18 KISS Bt0.09 MEB Bt0.65 MENA Bt0.03 MFEC Bt0.4 PDJ Bt0.1 PREB Bt0.4 RPC Bt0.04 SAMCO Bt0.03 SCG Bt0.05 STEG19 Bt- TFG Bt0.01 TPCH Bt0.4 TPCS Bt0.65 WACOAL Bt0.7</p> <p>XW BC 10:1 TFG 10:1</p> <p>PD ARIP Bt0.0215 ASK Bt1.16 ATP30 Bt0.02 BANPU Bt0.2 BKNG80X Bt0.00405 BLC Bt0.07 GC Bt0.16 JR Bt0.04 KCCAMC Bt0.0543 MAJOR Bt0.15 PTT Bt1.2 QTC Bt0.2 TMT Bt0.15 TOP Bt2.75</p>			

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALL, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCTION, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKI, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, III, ILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITEL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTEC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDOR, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESSO, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYT, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้คุ้มครอง)

2S, 7UP, AAI, ADVANC, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CSC, DCC, DELTA, DEMCO, DIMET, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HTC, ICC, ICHI, IFS, III, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITEL, IVL, JAS, JKN, JR, JTS, KASET, KBANK, KBS, KCAR, KCCAMC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPM, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RML, RS, RWI, S&J, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SGC, SGP, SIRI, SITHAI, SKR, SMIT, SMK, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TRT, TRU, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UOBKH, UV, VCOM, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตจำนง)

ACE, ADB, ALT, AMC, ASW, BLAND, BTG, BYD, CAZ, CBG, CV, DEXON, DMT, EKH, FSX, GLOBAL, GREEN, ICN, IHL, ITC, J, JMART, JMT, LEO, LH, MENA, MITSIB, MODERN, NER, NEX, OSP, PEER, PLUS, POLY, PQS, PRIME, PROEN, PRTR, RBF, RT, SA, SANKO, SCB, SENX, SFLEX, SIS, SKE, SM, SVOA, TBN, TEGH, TIPH, TKN, TPAC, TPLAS, TQM, TRUE, W, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALL, ALLA, ALPHAX, ALUCON, AMARC, AMARIN, AMR, ANAN, ANI, AOT, APCO, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCTION, AURA, B52, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BLC, BLESS, BLISS, BM, BOL, BPS, BR, BRI, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CGD, CH, CHARAN, CHASE, CHAYO, CHG, CHIC, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CREDIT, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DITTO, DOD, DPAINT, DTCENT, DTCL, DV8, EASON, ECL, EE, EFORL, EMC, ETL, EURO, EVER, F&D, FANCY, FE, FLOYD, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HEALTH, HFT, HL, HPT, HTECH, HUMAN, HYDRO, I2, IFEC, IIG, IMH, IND, INGRS, INSET, IP, IRC, IRCP, IT, ITD, ITNS, ITTHI, JAK, JCK, JCT, JDF, JPARK, JSP, JUBILE, K, KAMART, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KJL, KK, KKC, KLINIQU, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LIT, LOXLEY, LPH, LST, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEGA, METCO, MGC, MGI, MGT, MICRO, MIDA, MJD, MK, ML, MORE, MOSHI, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, ONEE, ORN, PACE, PACO, PAF, PANEL, PCC, PEACE, PERM, PF, PHG, PICO, PIN, PJW, PLE, PLT, PMTA, POLAR, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PRO, PROUD, PSG, PSP, PTC, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJINA, RP, RPC, RPH, RSP, S, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWAD, SAWANG, SBNEXT, SCAP, SCGD, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SINGER, SINO, SISB, SJWD, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCC, SPG, SPVI, SQ, SR, SRS, SSC, STANLY, STARK, STC, STEC, STECH, STHAI, STI, STP, STPI, SUC, SUN, SUPER, SUTHA, SVR, SVT, SWC, SYNEX, TACC, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMI, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TEP, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TURTLE, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UP, UPF, UPOIC, UREKA, UTP, UVAN, VARO, VIBHA, VL, VNG, VPO, VRANDA, WARRIX, WAVE, WELL, WFX, WGE, WIN, WINDOW, WINMED, WINNER, WORK, WORLD, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of November 1, 2023) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.