

InnovestX Private Fund

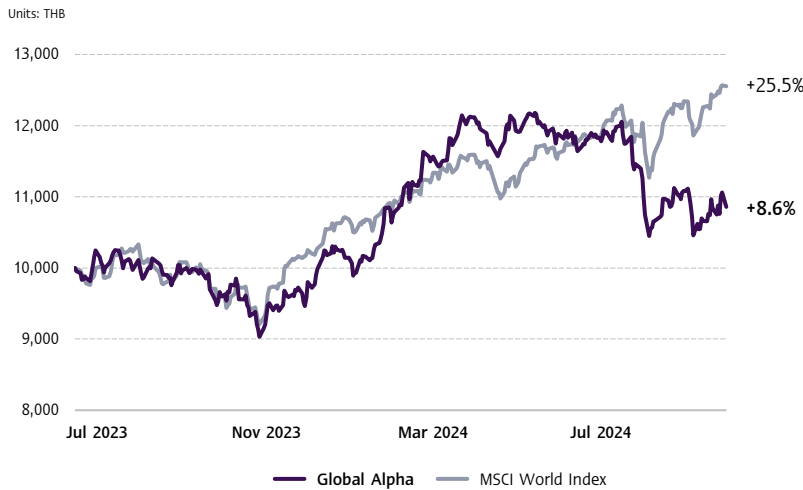
Private fund model Global Alpha (“Global Alpha”)

Data as of 30 September 2024

Fund objective

Global Alpha Fund seeks medium to long-term capital appreciation. The fund manager(s) actively manage the fund by investing primarily in a highly curated investment universe, selecting equity securities issued by **developed market companies** favored by world-renowned investors with consistent and exceptional performance. Using quantitative models to identify attractive valuations, the fund maintains a concentrated portfolio. Although the fund is not benchmarked to any indexes, MSCI World serves as a reference.

Hypothetical growth of 10,000⁽¹⁾



Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY
2023													
Global Alpha						2.5%	-1.3%	-1.9%	-3.2%	-4.1%	4.1%	5.8%	1.4%
MSCI World						0.0%	3.3%	-2.6%	-4.4%	-3.0%	9.2%	4.8%	6.8%
2024													
Global Alpha	4.9%	8.5%	5.0%	-1.5%	-0.4%	-0.5%	-4.8%	-1.6%	-2.0%				7.1%
MSCI World	1.1%	4.1%	3.0%	-3.9%	4.2%	1.9%	1.7%	2.5%	1.7%				17.5%

Investment concepts

1. Highly Curated Investment Universe

An investment universe based on stocks selected by world-renowned investors with consistent and exceptional performance

2. Concentrated portfolio strategy (High conviction)

Highly disciplined and intensive business due diligence, focusing on holding a few key investments at a time and being able to allocate up to 100% of portfolio to cash

3. Strong Business Model and Long-Term Commitment

Focuses on companies with durable competitive advantages operating in growing industries with global expansion potential, emphasizing long-term value appreciation

“Past performance is not necessarily indicative of future results.”

Fund details

Fund manager:	Phasuvut Vilainerun, CFA
Fund launch date:	1 June 2022
Fund size:	528 mTHB
Base currency:	Thai Baht (THB)
Investing currency:	United States dollar (USD) Euro (EUR)
Hedging policy:	Fund manager's discretion
Benchmark:	MSCI World Index
No. of holdings:	7-15
Legal structure:	Segregated accounts
Redemption rule:	30 working days notice
NAV calculation:	Daily
Reporting:	Monthly statement
Dividend policy:	Reinvest
Custodian:	Deutsche Bank AG (DB) TMBThanachart Bank (TTB)
Min. investment:	10 mTHB

Sector breakdown⁽²⁾

Consumer	36%
Hospitality	29%
Financials	13%
Technology	12%
Others	11%

Top 5 holdings⁽²⁾

AMERICAN EXPRESS (AXP)	13%
ALPHABET INC (GOOGL)	12%
TECHNOGYM (TGYM)	11%
ACCOR (AC)	11%
LVMH MOET HENNESSY (MC)	11%
Total top 5 holdings	58%

Fee & expense⁽³⁾

Front-end fee:	1.500%
Management fee:	1.500%
Custodian fee:	0.110%
Performance fee (High water mark):	15.00%
Redemption fee:	N/A

DISCLAIMER:
 (1): The chart is for illustrative purposes only and does not reflect an actual return on any investment. Assume dividends and/or distributions are reinvested. Returns are calculated based on NAV, which means performance includes all fees incurred but do not include front-end and performance fees
 (2): Portfolio holdings and weightings are subject to change. Percentages may not sum up to 100% due to rounding
 (3): Fees related to the fund include: 1.) **Front-end fee:** 1.0% of total initial fund size (one-time payment), 2.) **Management fee:** 1.5% of total fund size (calculated daily, monthly payment), 3.) **Custodian fee:** 0.11% of total fund size with minimum of 500 baht per month (calculated daily, monthly payment), and 4.) **Performance fee:** 15.0% of net return above high watermark (calculated at the end of the year)
 (4): Investment may lose value. For any inquiries, please contact us at privatefund.admin@innovestx.co.th